

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
GREAT BADDOW, MEADGATE,
DIOCESE OF CHELMSFORD
(Charity Registration No. 1169955)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

**THE PAROCHIAL CHURCH COUNCIL
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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Meadgate Church is part of the benefice of St Mary the Virgin Great Baddow, Chelmsford and became a separate parish on 1 January 2016, obtaining charity registration on 31 October 2016. It is part of the Diocese of Chelmsford within the Church of England.

Charity Number:	1169955	
Principal Office:	The Orchards Meadgate Centre Chelmsford Essex CM2 7NS	
Independent Examiner	Claire Bullen Alexandra Anthony Limited 47 Church Street Great Baddow Chelmsford CM2 7JA	
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP	Metro Bank PLC 1 Southampton Row London WC1B 5HA

PCC members who have served during 2022 are:

Team Rector	Rev. Canon Timothy Ball (Chairman)	
Other Team Clergy	Rev. Funmilayo Vaughan	Rev. Philip Sheldrake
	Rev. Canon Roger Matthews	Rev. Andrew Brown
Elected Members	Malcolm Burrell (Treasurer)	Luke Ridgwell
	Natacha Dudley	Richard Robinson
	Denise Hom (Church Warden)	Jason Smart
	Claire Iveson (until 22 May 2022)	Amanda Robinson (from 22 May 2022)
	John Kennett	Locardia Takawira (Assistant Warden)
	Elizabeth Minnican (until 22 May 2022)	Rosalind Coleridge
	Charlotte Parsons	Duncan McKenzie (Church Warden)
	Angela Parker (from 22 May 2022)	David Belbin (from 22 May 2022)
	Graham Delves (from 22 May 2022)	

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is governed by the Parochial Church Council Powers Measure (1956) as amended and by church representation rules. The church is a charity, registered with the Charity Commission.

The method of appointment of PCC members is set out in Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

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FOR THE YEAR ENDED 31ST DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Meadgate Church PCC has the responsibility of co-operating with the team rector, the Rev. Canon Timothy Ball, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church centre complexes at the Parade and the Orchards.

Background information

Meadgate Church was established as a daughter church to St Mary the Virgin, Great Baddow, in 1963 to serve the needs of the Meadgate district which comprises a mix of former council housing now run by Chelmer Housing Partnership, and a number of privately owned dwellings. The church started in the home of one of the founder members and quickly grew, such that a church was built as part of the Meadgate Parade. Following various extensions as the church grew an opportunity to take over the site of the former Meadgate Junior School was taken advantage of and in July 2014 the Church took a three year lease from Essex County Council on the site now known as The Orchards, where as well as running Sunday services we have opened a cafe with under 5s soft play area which is open 5 days a week in school terms, as well as making the rooms available for other agencies serving the needs of the Meadgate Community. The lease was extended in 2017 allowing for discussions and agreement in principal for the purchase of the site, which completed on 16 September 2020.

Mission statement

Aiming to be like Jesus by being intentional, inspirational, invitational.

ACHIEVEMENTS, PERFORMANCE AND BACKGROUND INFORMATION

Church attendance

There are 107 people registered on the Electoral Roll (2021: 105). Approximately 70 adults and 10 children attend the services each Sunday.

Review of church council and church meeting business during the year.

The PCC meets approximately every quarter with additional sub-committee meetings for mission, buildings and finance held when needed. Copies of the minutes are available to all church members on request after they have been signed and agreed by the PCC. Meetings continued as planned during the year, and were largely conducted virtually.

FINANCIAL REVIEW

Meadgate Church has once again witnessed the blessings and provision of God in respect of its finances.

We started the year with a budgeted surplus of £936 for the General Fund and Orchards Cafe Fund combined, and ended at break-even. However, this break-even figure included a transfer of £11,294 into the Reserve Fund, and so these combined Funds generated a surplus prior to the funds transfer significantly in excess of budget. The General Fund ended the year with an unchanged balance of £33,327.

Total income on ordinary unrestricted funds was £245,246 (2021: £205,198). Total unrestricted expenditure amounted to £222,619 (2021: £188,622). On the income side, giving by church members continued at similar levels to 2021, and both lettings and Cafe income were significantly higher than 2021 with there being no COVID impact in 2022. Expenditure was significantly higher than 2021, largely as a result of the church operating normally during 2022 without any COVID impact.

The Church continues to pay in full our Deanery Share (or Family Purse) contribution – this year £60,865 (2021: £66,176).

Following the purchase of The Orchards in 2020, the Orchards Purchase Fund is now sitting at £435,862 (2021: £415,531), represented entirely by the net asset value of The Orchards. £536 was transferred out of this Fund into the Reserve Fund. The Orchards Refurbishment Fund ended the year at £12,463 (2021: £16,414), with £48,858 having been spent on refurbishment works during 2022, these being primarily the replacement of windows and doors at the rear entrance of the building and at the front right-hand side. The PCC is extremely grateful to the Asda Foundation for its generous support in providing a matched-funding grant of £25,000 for the purpose of replacing the windows and doors at The Orchards. £20,000 of this grant was received in 2022, with the balance of £5,000 expected to be received in 2023 once further windows and doors have been replaced.

The Community Assist Fund is now sitting at £1,583 (2021: £1,444), with income in 2022 of £1,378 and having funded £1,238 of donations of food and other essential items to those in need.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW (cont.)

The Reserve Fund ended the year at £25,263 (2021: £25,703), following transfers in and out of the General Fund, and from the Orchards Purchase Fund. A one-off payment of £12,271 was made from this Fund during 2022 to reduce the Orchards loan. Subject to the Reserve Fund not being required for general purposes in 2023, the PCC may decide to use some or all of the balance of this Fund to make a further one-off loan payment and / or finance further reburbishment works and / or for other purposes.

The PCC would also like to acknowledge donations received during the year from Essex County Council to support our work with children and young people, Great Baddow Parish Council for the installation of a defibrillator, and the Essex Association of Local Councils for support towards us keeping The Orchards open as a "warm space".

RESERVES POLICY

The PCC is mindful of the Charity Commission guidance of unrestricted funds being brought up to a level which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance of unrestricted funds at the year end totals £61,349. It is likely that it will be a number of years before the unrestricted funds can be brought up to the recommended level, particularly as the Church now has to finance the loan repayments for The Orchards and undertake significant renovations.

RESPONSIBILITIES OF THE PCC

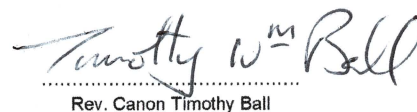
The Members of the PCC are responsible for the preparation of a Statement of Financial Activities and Balance Sheet for each financial year, which comply with Section 130 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charities Commission.

In preparing the Statement of Financial Activities and Balance Sheet we are required to:

- Select suitable Accounting Policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the accounts.

Our responsibilities as members of the PCC include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts comply with the Charities Act 2011. We are also responsible for safeguarding the Church's Assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Orchards
Meadgate Centre
Mascalls Way
Chelmsford
CM2 7NS


Rev. Canon Timothy Ball

May 2023

INDEPENDENT EXAMINER'S REPORT
TO THE

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT
BADDOW, MEADGATE, DIOCESE OF CHELMSFORD**

This report on the Accounts of the PCC for the year ended 31 December 2022, which is set out on pages 1 to 19 inclusive, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and Section 145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 2006 and Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of the Church Accounting Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act: and
- to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

47 Church Street
Great Baddow
Chelmsford
CM2 7JA



Claire Bullen
Independent Examiner
Alexandra Anthony Limited
Chartered Certified Accountants

30th March 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
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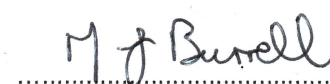
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Notes			2022	2021
INCOME AND ENDOWMENTS		£	£	£	£
Voluntary Income	4-6,12,14, 17-19	151,748.91	49,301.48	201,050.39	163,320.59
Activities for Generating Funds	7,8	37,688.95	-	37,688.95	32,589.50
Investment Income	16,18	42.15	6.39	48.54	6.02
Income from Church Activities	9	49,688.11	-	49,688.11	25,101.49
Other Income	10-13,15	6,377.68	-	6,377.68	2,073.25
TOTAL INCOME		<u>245,545.80</u>	<u>49,307.87</u>	<u>294,853.67</u>	<u>223,090.85</u>
EXPENDITURE					
Church Activities	20-45	222,618.83	55,807.77	278,426.60	248,240.73
Fund-raising Costs		-	-	-	-
TOTAL EXPENDITURE		<u>222,618.83</u>	<u>55,807.77</u>	<u>278,426.60</u>	<u>248,240.73</u>
NET INCOME/ (EXPENDITURE)		22,926.97	- 6,499.90	16,427.07	- 25,149.88
Brought forward at 1 January 2022		61,301.77	431,945.13	493,246.90	518,396.78
Transfers Between Funds		- 22,879.50	22,879.50		
BALANCES AT 31 DECEMBER 2022		<u>61,349.24</u>	<u>448,324.73</u>	<u>509,673.97</u>	<u>493,246.90</u>

Approved by the Parochial Church Council on **16 APRIL** 2023

 Church Officer

 Church Officer

 Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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BALANCE SHEET AS AT 31ST DECEMBER 2022

2021		Notes	2022
	FIXED ASSETS		
662,080.29			662,080.29
	CURRENT ASSETS		
9,206.97	Debtors and Prepayments	48	11,489.77
486.20	Deposit Account	49	492.59
82,282.10	Current Account	50	67,548.62
774.15	Pocket Card	51	1,029.35
235.00	Youth Account	52	443.24
95.00	Cash in hand: General Fund		95.00
93,079.42			81,098.57
	CURRENT LIABILITIES		
15,363.91	Creditors and accrued expenses	54	7,286.31
22,621.53	Loans repayable within 12 months	46	7,426.59
223,927.37	Loans repayable beyond 12 months	46	218,791.99
261,912.81			233,504.89
493,246.90	NET ASSETS / (LIABILITIES)		509,673.97
	FUNDS		
	Unrestricted		
33,326.65	General Fund		33,326.65
	Designated		
-	Orchards Café Fund		0.00
593.45	Creative Hands Fund		50.00
-	Community Garden		683.50
235.00	Youth		443.24
1,443.92	Community Assist		1,583.24
25,702.75	Reserve		25,262.61
			28,022.59
	Restricted		
-	Mission / Charities Fund		-
415,531.39	Orchards Purchase Fund		435,861.72
16,413.74	Orchards Refurbishment Fund		12,463.01
			448,324.73
493,246.90	TOTAL FUNDS		509,673.97

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with United Kingdom Generally Accepted Accounting Practice (FRS 102), and the Charities Act 2011 .

b) Funds

Restricted funds represent donations or fundraising income invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Where funds received have been restricted for the purchase of fixed assets, the value of the specific object is transferred at the purchase date from the restricted fund to the general fund in the Statement of Financial Activities.

General Funds represent funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated by the Church Council for a particular purpose are also unrestricted.

c) Income and Endowments

All income and endowments are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections and planned giving receivable under covenant are recognised when received on behalf of the Church Council.
- Tax refunds are recognised when the incoming resource to which they relate is received.
- Funds raised from outreach activities and similar events are accounted for gross.
- Grants and legacies to the Church Council are accounted for as soon as the Church Council is notified of its legal entitlement and the amount due. Grant income is matched to the period to which it relates.
- Rental income from the letting of church premises is recognised when the rental is due.
- Trading income is recognised when the goods have been sold.
- Interest is recognised when received.

d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of running fundraising events.
- Church activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- The costs of governance which include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examination fees and costs linked to the strategic management of the charity are included as support costs for our charitable activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE, DIOCESE OF CHELMSFORD
(Charity Registration No. 1169955)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

2. DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	Notes	General Fund Unrestricted	Orchards Café Designated	Creative Hands Designated	Community Garden Designated	Youth Designated	Community Assist Designated	Reserve Designated	Restricted Funds Summary	Total
INCOME										
Planned Giving	4	113,163.48								113,163.48
Income Tax Recovered (Planned Giving)	4	21,894.68								21,894.68
Collections	5	5,377.08								5,377.08
Non-Planned Giving	5	1,922.00								1,922.00
Donations	6	5,159.00							20,000.00	25,159.00
Income Tax Recovered (Non-Planned Giving)	5	1,855.17					77.50		5,218.68	7,151.35
Church Letting Income	7	37,270.00								37,270.00
Catering Income	8	418.95								418.95
Orchards Café	9		49,688.11							49,688.11
Sundry Income	10	4,581.31								4,581.31
Creative Hands	11			796.27						796.27
Community Garden	12				1,000.00					1,000.00
Youth Account	13					920.10				920.10
Community Assist	14						1,300.00			1,300.00
Parochial Fees		80.00								80.00
Bank Interest Received	16	42.15							6.39	48.54
Funds raised for Mission/Charities	17								5,932.70	5,932.70
Funds raised to purchase The Orchards	18								452.00	452.00
Funds raised for The Orchards Refurbishment	19								17,698.10	17,698.10
Total Income		191,763.82	49,688.11	796.27	1,000.00	920.10	1,377.50	0.00	49,307.87	294,853.67
EXPENDITURE										
Clergy Expenses	20	681.13								681.13
Staff Costs	21	35,595.08								35,595.08
Training	22	543.95								543.95
Worship Costs	23	428.99								428.99
Premises Rental	24	200.00								200.00
Upkeep of church building/grounds	25	41,376.13								41,376.13
Catering	26	766.13								766.13
Administration	27	6,906.69								6,906.69
Junior Church / Youth	28	1,271.22								1,271.22
Orchards Café	29		42,689.95							42,689.95
Community Outreach	30	1,788.47								1,788.47
Sundry Costs	31	8,735.93								8,735.93
Creative Hands	32			0.00						0.00
Get Meadgate Gardening	34				616.50					616.50
Youth Account	35					711.86				711.86
Evangelism	36	0.00								0.00
Orchards Loan Interest	40	8,626.08								8,626.08
Community Assist	41						1,238.18			1,238.18
The Orchards Refurbishment	45								48,858.14	48,858.14
Team GB Shared Expenses	42	352.34								352.34
Outside of Parish										0.00
Parish Share	37	60,865.20								60,865.20
Deanery Synod	38	0.00								0.00
Mission/Charity Giving From the General Fund	39	9,225.00								9,225.00
Mission/Charity Giving From Special Appeals	43								6,949.63	6,949.63
		177,362.34	42,689.95	0.00	616.50	711.86	1,238.18	0.00	55,807.77	278,426.60
Balances as at 1 January 2022		33,326.65	0.00	593.45	0.00	235.00	1,443.92	25,702.75	431,945.13	493,246.90
Surplus/(Deficit) for year		14,401.48	6,998.16	796.27	383.50	208.24	139.32	0.00	-6,499.90	16,427.07
Transfers between Funds	57	-14,401.48	-6,998.16	-1,339.72	300.00			-440.14	22,879.50	0.00
Balances as at 31 December 2022		33,326.65	0.00	50.00	683.50	443.24	1,583.24	25,262.61	448,324.73	509,673.97

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

3. RESTRICTED FUNDS SUMMARY FOR THE YEAR ENDED 31ST DECEMBER 2022

	Mission/ Charities	Orchards Purchase	Orchards Refurb	TOTAL
INCOME				
Funds raised for Mission/Charities	5,932.70			5,932.70
Orchards Purchase		452.00		452.00
Orchards Loan				0.00
Orchards Refurb			17,698.10	17,698.10
Donations			20,000.00	20,000.00
Deposit Interest		6.39		6.39
Income Tax Recovered	1,016.93	78.00	4,123.75	5,218.68
Total Income	6,949.63	536.39	41,821.85	49,307.87
EXPENDITURE				
Funds raised for Mission/Charities	6,949.63			6,949.63
Orchards Purchase		0.00		0.00
Orchards Loan Repayments				0.00
Orchards Refurb			48,858.14	48,858.14
Church Group Expenses				0.00
Gifts				0.00
Other Expenditure				0.00
Total Expenditure	6,949.63	0.00	48,858.14	55,807.77
Balances as at 1 January 2022	0.00	415,531.39	16,413.74	431,945.13
Surplus/(Deficit) for year	0.00	536.39	-7,036.29	-6,499.90
Transfers between Funds	0.00	19,793.94	3,085.56	22,879.50
Balances as at 31 December 2022	0.00	435,861.72	12,463.01	448,324.73

	NOTES TO THE ACCOUNTS					Page 10
			2022		2021	
	UNRESTRICTED INCOME					
4	PLANNED GIVING					
	Planned Giving - DD, Pledged, Gift Aided	87,437.00		84,000.66		
	Planned Giving - DD, Pledged, CAF etc	9,685.48		9,805.48		
	Planned Giving - DD, Not Gift Aided	13,790.00		12,229.00		
	Planned Giving - Other (NGA)	420.00		400.00		
	Envelopes - Not Gift Aided	216.00		778.00		
	Envelopes - Gift Aided	1,615.00		1,699.41		
	Income Tax Recovered	21,894.68		22,305.17		
			135,058.16		131,217.72	
5	NON PLANNED GIVING					
	Non Planned Giving (Gift Aided)	1,138.00		4,298.00		
	Non Planned Giving (Not Gift Aided)	784.00		5,081.72		
	Income Tax Recovered	1,855.17		1,197.58		
	Collections	5,377.08		1,646.88		
			9,154.25		12,224.18	
6	DONATIONS					
	Donation - Unrestricted	455.00		252.43		
	Donation - Hampers	160.00		310.00		
	Donation - Alms Fund	150.00				
	Steph Ridgwell	0.00		545.00		
	Elevate	0.00		47.50		
	Rectory Decorating	0.00		500.00		
	Youth Fund	400.00				
	Defibrillator	2,474.00				
	Elizabeth Snowden	470.00				
	Sensory Play	50.00				
	EALC Warm Spaces	1,000.00				
			5,159.00		1,654.93	
	OTHER GENERAL FUND INCOME					
7	Church Letting Income:					
	NELFT	19,700.00		19,840.00		
	CHESS	0.00		200.00		
	Moo Music	7,410.00		5,565.00		
	U3A	1,735.00		1,070.00		
	CCG Choir	780.00		300.00		
	Diocesan Meeting	276.00		0.00		
	Other	894.00		1,600.50		
	Sounds Right	930.00		420.00		
	Chelmsford City Council	0.00		525.00		
	Starlight Music Theatre Group	1,200.00		1,080.00		
	Made For More	1,830.00		1,162.50		
	Do Re Minis	810.00				
	YMCA	880.00				
	Signing Sense	195.00				
	Tappy Toes	630.00				
			37,270.00		31,763.00	
8	Catering Income		418.95		826.50	
9	Orchards Café					
	Daily Takings	49,663.11		24601.49		
	Party Hire	25.00		500.00		
	Cash from Church	0.00				
	Insurance Claim	0.00				
			49,688.11		25,101.49	
10	Sundry Income					
	Night of Song	1,215.00				
	Barn Dance	695.00				
	Other	834.31		753.00		
	Curry Night for Afghanistan	507.00				
	Christmas Concert	1,020.00				
	Panto	310.00				
			4,581.31		753.00	

							Page 11	
11	Creative Hands			796.27		70.00		
12	Community Garden							
	Donations Gift Aided		0.00					
	Donations Not Gift Aided		0.00					
	Grants		1,000.00					
	Income Tax Recovered		0.00					
	Other Income		0.00					
				1,000.00		0.00		
13	Youth Account			920.10		1,250.25		
14	Community Assist							
	Donations Gift Aided		100.00		265.00			
	Donations Not Gift Aided		1,200.00		0.00			
	Donations CAF etc		0.00		0.00			
	Income Tax Recovered		77.50		66.25			
				1,377.50		331.25		
15	Parochial Fees			80.00		0.00		
16	Bank Interest Received			42.15		5.50		
	<u>TOTAL UNRESTRICTED INCOME</u>			245,545.80		205,197.82		

	<u>RESTRICTED FUNDS INCOME</u>						Page 12	
17	FUNDS RAISED FOR MISSION/CHARITIES							
	Denisa Care Home (was Hope for Kids)	Donations	2,019.70			914.00		
Refer also		Income Tax	409.93			141.00		
to			2,429.63			1,055.00		
Restricted								
Funds	Samaritans Purse	Donations	780.00			385.00		
Summary		Income Tax	151.25			96.25		
			931.25			481.25		
	SPTC (James Harding)	Donations	0.00			655.00		
		Income Tax	0.00			96.25		
			0.00			751.25		
	Little Edi	Donations	510.00			235.00		
		Income Tax	127.50			35.00		
			637.50			270.00		
	Ukraine Families at Denisa	Donations	1,615.00			0.00		
		Income Tax	133.75			0.00		
			1,748.75			0.00		
	Bible Society	Donations	1,008.00			0.00		
		Income Tax	194.50			0.00		
			1,202.50			0.00		
				6,949.63		2,557.50		
18	THE ORCHARDS PURCHASE							
	Donations Gift Aided		0.00			460.00		
Refer also	Donations Not Gift Aided		452.00			884.93		
to	Donations CAF etc		0.00			0.00		
Restricted	CCLA Deposit Interest		6.39			0.52		
Funds	Income Tax Recovered		78.00			177.25		
Summary	Fund Raising		0.00			0.00		
	Fund Raising Events Income		0.00			0.00		
				536.39		1,522.70		
19	THE ORCHARDS REFURBISHMENT							
Refer also	Donations Gift Aided		16,055.00			2,795.50		
to	Donations Not Gift Aided		1,643.10			9,957.00		
Restricted	Grants		20,000.00			0.00		
Funds	Income Tax Recovered		4,123.75			708.88		
	Other Income		0.00			351.45		
Summary				41,821.85		13,812.83		
	<u>TOTAL RESTRICTED INCOME</u>			49,307.87		17,893.03		

	UNRESTRICTED EXPENDITURE						Page 13	
20	CLERGY EXPENSES							
	Mileage		137.10		145.22			
	Office		70.70		25.80			
	Telephone		347.60		361.78			
	Other		125.73		3.07			
	Books and Publications		0.00		101.18			
				681.13		637.05		
21	STAFF COSTS (EXCL. CAFÉ STAFF)							
				35,595.08		34,630.11		
22	TRAINING							
	General Training		543.95		243.89			
				543.95		243.89		
23	WORSHIP/SERVICES COSTS							
	Communion Bread & Wine		9.00		33.81			
	Books & Booklets		77.96					
	Palm Crosses		0.00		17.88			
	Refreshments		342.03		185.89			
	Sundry Expenses		0.00		180.57			
				428.99		418.15		
24	PREMISES RENTAL							
	Chelmer HP		200.00		200.00			
				200.00		200.00		
25	UPKEEP OF PREMISES							
	Upkeep of The Parade							
	Utilities		2,567.65		761.52			
	Insurance		1,108.23		1,036.48			
	Refuse Collection Fee		73.76		544.52			
	Extinguisher Service		70.92		119.66			
	Maintenance & Repairs		1,069.96		853.13			
	Cleaning		1,157.47		957.37			
			6,047.99		4,272.68			
	Upkeep of The Orchards							
	Utilities		16,638.67		12,271.57			
	Insurance		2,720.81		2,468.98			
	Refuse Collection Fee		867.88		239.72			
	Extinguisher Service		109.62		109.20			
	Gardening		9.56		0.00			
	Boiler Service		0.00		666.56			
	Maintenance & Repairs		5,775.44		2,994.95			
	Sundry Items		0.00		34.00			
	Cleaning		8,259.96		5,726.36			
	Container Hire		446.40		446.40			
	Cleaning Supplies		427.88		499.39			
	AV Equipment		71.92		2,217.73			
			35,328.14		27,674.86			
				41,376.13		31,947.54		
26	CATERING EXPENSES							
	Orchards Catering General		616.12		507.16			
	Parade Catering General		150.01		26.17			
	Catering Staff Costs				209.45			
				766.13		742.78		

27	ADMINISTRATION						Page 14
	Licences		1,680.17		1,566.68		
	Stationery		436.86		205.52		
	Printing / Photocopying		2,621.17		4,374.34		
	Books & Booklets		0.00		35.00		
	Postage		0.00		63.07		
	Giving Envelopes		35.52		30.89		
	Photocopier / Printer Toner/Ink		224.89		301.47		
	Equipment		83.14		0.00		
	Other		0.00		90.97		
	Publicity		0.00		46.32		
	Phone		856.41		822.52		
	Internet Subscription		968.53		878.95		
				6,906.69		8,415.73	
28	JUNIOR CHURCH / YOUTH						
	Stationary		80.00		72.84		
	Food and Drink		229.91		189.93		
	Craft		76.40				
	Resources		740.91		432.23		
	Phone		144.00				
				1,271.22		695.00	
29	ORCHARDS CAFÉ COSTS						
	Catering Supplies		16,511.39		7,870.85		
	Café Staff Costs		25,884.48		19,346.05		
	Equipment		71.36		0.00		
	Maintenance		222.72		132.48		
	Furlough Payments		0.00		-3,276.77		
	Re-opening Costs re Covid-19		0.00				
				42,689.95		24,072.61	
30	COMMUNITY OUTREACH						
	General Expenses		0.00		164.61		
	Summer Festival		810.98		596.83		
	Barn Dance		582.26		666.63		
	Pancake Night		20.78		0.00		
	Mulled Wine & Mince Pies Social		0.00		0.00		
	Christmas Hampers		0.00		267.37		
	Kintsugi Hope		40.00		11.60		
	Sensory Play		62.02				
	Panto		272.43				
				1,788.47		1,707.04	
31	SUNDRY COSTS						
	Other Expenditure		4,691.90		650.08		
	Donations		300.00		100.00		
	Social Function		0.00		0.00		
	Sundry		166.79		237.60		
	Bank Charges		382.68		285.86		
	Leaders Fees		0.00				
	Funeral Expenses		0.00				
	Home Group Expenses		0.00				
	Team GB Meetings and Events		0.00				
	Hosting Diocese Meetings		11.40		14.70		
	Night of Song		720.21				
	Examination Fee		360.00		300.00		
	St. Mary's		0.00				
	St. Paul's		0.00				
	Payroll Services		1,020.00		2,040.00		
	Afghan Refugee Appeal (Curry Night)		470.20				
	Christmas Concert		612.75				
				8,735.93		3,628.24	
32	CREATIVE HANDS						
	Creative Hands Expenses					0.00	
				0.00		0.00	

							Page 15	
33	CAMEO ACCOUNT							
	CAMEO			0.00		197.70		
34	GET MEADGATE GARDENING							
	Get Meadgate Gardening Expenses		616.50		0.00			
				616.50		0.00		
35	YOUTH ACCOUNT							
	Youth Account			711.86		1,477.96		
36	EVANGELISM							
				0.00		0.00		
37	PARISH SHARE			60,865.20		66,175.56		
38	DEANERY SYNOD			0.00		20.84		
39	GIFTS TO MISSIONS / CHARITIES							
	Denisa Care Centre (was Hope For Kids)		1,000.00		1,000.00			
	Samaritans Purse		1,000.00		1,000.00			
	SPTC		0.00		1,279.00			
	CADEF SYM		360.00		360.00			
	Kintsugi Hope		500.00		500.00			
	St. Paul's		5,365.00					
	Bible Society		1,000.00					
				9,225.00		4,139.00		
40	THE ORCHARDS LOAN REPAYMENTS							
	Loan Repayments Principal							
	Loan Repayments Interest			8,626.08		7,111.48		
41	COMMUNITY ASSIST			1,238.18		1,320.19		
42	TEAM GB SHARED EXPENSES							
	Rectory Decoration		0.00		808.47			
	MMU Service For Families		132.79		13.03			
	Christmas Books		0.00		20.00			
	General Shared Expenses		219.55					
				352.34		841.50		
	TOTAL UNRESTRICTED EXPENDITURE			222,618.83		188,622.37		

	<u>RESTRICTED EXPENDITURE</u>						Page 16	
43	FUNDS RAISED FOR MISSION/CHARITY							
Refer to	Denisa Care Centre (was Hope For Kids)	Donations	3,589.70			914.00		
Restricted		Income Tax	409.93			141.00		
Funds			3,999.63			1,055.00		
Summary								
	Samaritans Purse	Donations	780.00			385.00		
		Income Tax	151.25			96.25		
			931.25			481.25		
	SPTC	Donations	0.00			655.00		
		Income Tax	0.00			96.25		
			0.00			751.25		
	Little Edi	Donations	510.00			235.00		
		Income Tax	127.50			35.00		
			637.50			270.00		
	Ukraine Families at Denisa	Donations	45.00					
		Income Tax	133.75					
			178.75			0.00		
	Bible Society	Donations	1,008.00					
		Income Tax	194.50					
			1,202.50			0.00		
				6,949.63		2,557.50		
44	THE ORCHARDS PURCHASE FUND							
Refer to	Purchase Cost		0.00			0.00		
Restricted	Purchase Fees		0.00			0.00		
Funds	Fund Raising Events Costs		0.00					
Summary				0.00		0.00		
45	THE ORCHARDS REFURBISHMENT FUND							
Refer to	Refurbishment Works		48,858.14			57,060.86		
Restricted	Refurbishment Fees		0.00			0.00		
Funds				48,858.14		57,060.86		
Summary								
	<u>TOTAL RESTRICTED EXPENDITURE</u>			55,807.77		59,618.36		

	BALANCE SHEET							Page 17
	TANGIBLE FIXED ASSETS							
46	<p>The Parade is held on a long lease and, as a dedicated building that is used for Church purposes, its leasehold value is not included in these accounts. Its insurance value in 2016 was £1,100,000.</p> <p>The Orchards was purchased from Essex County Council (ECC) on 16 September 2020 for the sum of £650,000, with a further £12,080 incurred in legal fees. Although the Diocese is the custodian trustee holding the deeds, the purchase price plus fees has been added as a fixed asset on to the balance sheet, as Meadgate Church has taken out a loan for £260,000 from The Diocese to finance the purchase and has yet to repay the loan.</p> <p>The loan is for 20 years at an interest rate of 2.5% above base. The monthly repayments commenced on the 1st October 2020, beginning at £1,390.45, and increased to £1,733.14 from January 2023 onwards.</p> <p>It should also be noted that under the terms of the sale and purchase agreement with ECC, should The Orchards be sold within eighty years of its acquisition by Meadgate Church, then 50% of any resulting profit will be payable to ECC.</p> <p>It should also be noted that the PCC made twelve monthly repayments in 2022, and an additional loan repayment of £12,271 in September 2022, drawing down on the Reserve Fund. This additional repayment is reflected in the 2022 repayments shown in the table below.</p>							
	Loan Repayments:							
		Principal	Interest	Total				
	2020 repayments	2,487	1,685	4,171				
	2021 repayments	10,964	7,111	18,076				
	2022 repayments	20,330	8,626	28,956				
	2023 repayments	7,427	13,371	20,798				
	Repayments beyond 2023	218,792	127,834	346,626				
	Total	260,000	158,628	418,628				
	The Orchards Net Asset Value:							
	Purchase Price (incl fees)	662,080						
	Loan	-260,000						
	Repayments to 31 Dec 2022	33,781						
	Net Asset Value, 31 Dec 2022	435,862						
47	STAFF COSTS							
	Wages and salaries		60,972.43		53,487.71			
	Pension costs		507.13		488.45			
				61,479.56		53,976.16		
	<p>The Church employed a youth minister, a part time administrator, a part time community worker, two catering outreach managers on a job share, and two part-time catering assistants on a job share. The average number of FTE (full time equivalent) staff was 3.0.</p>							
48	DEBTORS							
	Gift Aid, General Fund		5,773.86		6,269.34			
	Gift Aid, Restricted Funds		288.75		223.50			
	Other debtors		5,427.16		2,714.13			
				11,489.77		9,206.97		
49	DEPOSIT ACCOUNT							
	CCLA			492.59		486.20		
50	CURRENT ACCOUNT							
	Balance as per statement		67,082.29		82,007.10			
	less cheques not yet presented		466.33		275.00			
	Balance of Current Account as at 31/12/2022			67,548.62		82,282.10		
51	POCKIT CARD							
	Opening balance		774.15		735.42			
	Loading		19,600.00		10,000.00			
	Spend		19,344.80		9,961.27			
	Closing balance			1,029.35		774.15		

52	YOUTH ACCOUNT						Page 18
	Opening balance		235.00		462.71		
	Income		920.10		1,250.25		
	Expenditure		711.86		1,477.96		
	Closing balance			443.24		235.00	
53	CAMEO ACCOUNT						
	Opening balance		0.00		197.70		
	Income		1,000.00		0.00		
	Expenditure		0.00		197.70		
	Closing balance			1,000.00		0.00	
54	CREDITORS AND ACCRUED EXPENSES						
	Funds raised for missions / charities		778.75		1,018.50		
	Other creditors and accruals		6,507.56		14,265.41		
				7,286.31		15,283.91	
55	ANALYSIS OF GIFTS TO MISSIONS / CHARITIES						
	Payments in the year including both giving from the General Fund and donations by church members:						
		Overseas Mission	Overseas Relief	Home Societies	Total	2021	
	CADEF			360.00	360.00	360.00	
	Hope For Kids		5,178.38		5,178.38	2,055.00	
	St Paul's Theological College				0.00	2,030.25	
	Samaritans Purse		1,931.25		1,931.25	1,481.25	
	Bible Society	2202.50			2,202.50		
	Kintsugi Hope			500.00	500.00	500.00	
	Little Edi			637.50	637.50	270.00	
	St. Paul's Great Baddow			5,365.00	5,365.00		
		2,202.50	7,109.63	6,862.50	16,174.63	6,696.50	
56	PAYMENTS TO TRUSTEES AND RELATED PARTIES						
	The Rev. Canon Tim Ball, chair of the trustees, received reimbursement of expenses (see note 20). Tim Ball's wife, Mrs Anita Ball, and their daughter, Evie Ball, have both undertaken paid work in the Cafe. Evie Ball took up the paid post of Youth Minister in January 2021.						
	Mr Jason Smart holds the paid post of Café Manager and is also a trustee. Jason Smart's wife, Mrs Sue Smart, has undertaken paid work in the Café.						
	Mrs Ros Coleridge, a trustee, has undertaken paid work in the Café.						
	Mrs Pat Kennett, the wife of trustee Mr John Kennett, holds the paid post of Administrator.						
	Mr David Belbin was the Treasurer until August 2018, and was also a trustee until April 2019, and was reappointed as a trustee in May 2022. The accountancy practice, of which Mr Belbin is a partner, provides payroll services for Meadgate Church. The invoices for these payroll services are settled by Mr Belbin from his own personal funds, as a gift to Meadgate Church.						

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57	FUNDS TRANSFER								
	Transfer Description	General	Café	Reserve		Orchards Purchase	Orchards Refurb	Cmnty Garden	Creative Hands
	Transfer of net proceeds from Triumvirate (Night of Song) Event to the Orchards Refurb Fund.	-622.75					622.75		
	Transfer of proceeds from sale of various items through the Café till for the Orchards Refurb Fund.	-603.10					603.10		
	Transfer of loan principal repayments to the Orchards Purchase Fund.	-20,330.32				20,330.32			
	Transfer of the cash balance of the Orchards Purchase Fund to the Reserve Fund for potential future additional loan repayments.			536.38		-536.38			
	Transfer of £300 from the GF to the Gardening Fund.	-300.00						300.00	
	Transfer of 2020 Reserve Fund balance to General Fund for paying down the loan	12,271.00		-12,271.00					
	Transfer of net proceeds from the Barn Dance Event to the Orchards Refurb Fund.	-112.74					112.74		
	Transfer of Christmas Concert net proceeds to Orchards Refurb Fund	-407.25					407.25		
	Transfer of Creative Hands balance to Orchards Refurb Fund to leave fund closing balance at £0.						1,339.72		-1,339.72
	Transfer of Café fund balance to leave fund closing balance at £0.	6,998.16	-6,998.16						
	Transfer of surplus from the General Fund to the Reserve Fund to leave the General Fund closing balance the same as the opening balance.	-11,294.48		11,294.48					
	Totals	-14,401.48	-6,998.16	-440.14		20,330.32	3,085.56	300.00	-1,339.72