

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
GREAT BADDOW, MEADGATE,
DIOCESE OF CHELMSFORD
(Charity Registration No. 1169955)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
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**ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Meadgate Church is part of the benefice of St Mary the Virgin Great Baddow, Chelmsford and became a separate parish on 1 January 2016, obtaining charity registration on 31 October 2016. It is part of the Diocese of Chelmsford within the Church of England.

Charity Number: 1169955

Principal Office: The Orchards
Meadgate Centre
Chelmsford
Essex
CM2 7NS

Independent Examiner: Claire Bullen
Alexandra Anthony Limited
47 Church Street
Great Baddow
Chelmsford
CM2 7JA

Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP	Metro Bank PLC 1 Southampton Row London WC1B 5HA
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PCC members who have served during 2021 are:

Team Rector: Rev. Canon Timothy Ball (Chairman)

Elected Members	Malcolm Burrell (Treasurer) Natacha Dudley Denise Hom (Church Warden) Claire Iveson John Kennett Elizabeth Minnican Charlotte Parsons	Luke Ridgwell Richard Robinson Jason Smart Jill Smith-Hughes (until 23 May 2021) Locardia Takawira (Assistant Warden) Rosalind Coleridge (Church Warden until 23 May 2021) Duncan McKenzie (Church Warden from 23 May 2021)
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is governed by the Parochial Church Council Powers Measure (1956) as amended and by church representation rules. The church is a charity, registered with the Charity Commission.

The method of appointment of PCC members is set out in Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Meadgate Church PCC has the responsibility of co-operating with the team rector, the Rev. Canon Timothy Ball, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church centre complexes at the Parade and the Orchards.

Background information

Meadgate Church was established as a daughter church to St Mary the Virgin, Great Baddow, in 1963 to serve the needs of the Meadgate district which comprises a mix of former council housing now run by Chelmer Housing Partnership, and a number of privately owned dwellings. The church started in the home of one of the founder members and quickly grew, such that a church was built as part of the Meadgate Parade. Following various extensions as the church grew an opportunity to take over the site of the former Meadgate Junior School was taken advantage of and in July 2014 the Church took a three year lease from Essex County Council on the site now known as The Orchards, where as well as running two of the three Sunday services we have opened a cafe with under 5s soft play area which is open 5 days a week in school terms, as well as making the rooms available for other agencies serving the needs of the Meadgate Community. The lease was extended in 2017 allowing for discussions and agreement in principal for the purchase of the site, which completed on 16 September 2020.

Mission statement

Aiming to be like Jesus by being intentional, inspirational, invitational.

ACHIEVEMENTS, PERFORMANCE AND BACKGROUND INFORMATION

Church attendance

There are 105 people registered on the Electoral Roll (2020: 105). Approximately 80 adults and 10 children attend the services each Sunday.

Review of church council and church meeting business during the year.

The PCC meets approximately every quarter with additional sub-committee meetings for mission, buildings and finance held when needed. Copies of the minutes are available to all church members on request after they have been signed and agreed by the PCC. Meetings continued as planned during the year, and were largely conducted virtually.

FINANCIAL REVIEW

Meadgate Church has once again witnessed the blessings and provision of God in this second year impacted by the COVID-19 pandemic.

We started the year with a budgeted surplus of £944 for the General Fund and Orchards Cafe Fund combined, and ended at break-even. However, £6,955 was transferred to the Reserve Fund, and so these combined Funds generated a surplus prior to the funds transfer significantly in excess of budget. Although the pandemic once again reduced both our rental income and Cafe income, the effect was nowhere near as severe as in 2020. The General Fund ended the year with an unchanged balance of £33,327.

Total income on ordinary unrestricted funds was £205,198 (2020: £173,916). Total unrestricted expenditure amounted to £188,622 (2020: £157,499). We received £3,277 of furlough payments from HMRC (2020: £6,334) to cover 80% of the Café staff wages during the periods we were not able to open the Cafe, with the Church making up the remaining 20% to ensure that the staff continued to receive full pay.

The Church continues to pay in full our Deanery Share (or Family Purse) contribution – this year £66,176 (2020: £66,361).

Following the purchase of The Orchards in 2020, the Orchards Purchase Fund is now sitting at £415,531 (2020: £409,520), represented entirely by the net asset value of The Orchards (2020: £404,567). £6,476 was transferred out of this Fund into the Reserve Fund. The Orchards Refurbishment Fund ended the year at £16,414 (2020: £59,662), with £57,061 having been spent on refurbishment works during 2021, these being primarily the replacement of the windows and doors at the front and part of the left-hand side of the building.

The Community Assist Fund is now sitting at £1,444 (2020: £2,433), with income in 2021 of £331 and having funded £1,320 of donations of food and other essential items to those in need.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2021

FINANCIAL REVIEW (cont.)

The Reserve Fund ended the year at £25,703 (2020: £12,271), following transfers from the General Fund and the Orchards Purchase Fund. The PCC intends to use the 2021 opening balance of £12,271 to make a one-off payment during 2022 to reduce the Orchards loan. Subject to the Reserve Fund not being required for general purposes in 2022, the PCC intends to use the remainder of the 2021 closing balance (£13,432) to make a further one-off loan payment and / or finance further refurbishment works.

During the year, the long-running CAMEO ladies group decided to end its evening meetings and close down its account, with the final balance of £112 held in their account being paid across to the General Fund as a donation.

RESERVES POLICY

The PCC is mindful of the Charity Commission guidance of unrestricted funds being brought up to a level which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance of unrestricted funds at the year end totals £61,302. It is likely that it will be a number of years before the unrestricted funds can be brought up to the recommended level, particularly as the Church now has to finance the loan repayments for The Orchards and undertake significant renovations.

RESPONSIBILITIES OF THE PCC

The Members of the PCC are responsible for the preparation of a Statement of Financial Activities and Balance Sheet for each financial year, which comply with Section 130 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charities Commission.

In preparing the Statement of Financial Activities and Balance Sheet we are required to:

- Select suitable Accounting Policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the accounts.

Our responsibilities as members of the PCC include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts comply with the Charities Act 2011. We are also responsible for safeguarding the Church's Assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Orchards
Meadgate Centre
Mascalls Way
Chelmsford
CM2 7NS



Rev. Canon Timothy Ball

May 2022

INDEPENDENT EXAMINER'S REPORT
TO THE

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW,
MEADGATE, DIOCESE OF CHELMSFORD**

This report on the Accounts of the PCC for the year ended 31 December 2021, which is set out on pages 1 to 18 inclusive, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and Section 145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 2006 and Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of the Church Accounting Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act: and
- to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

47 Church Street
Great Baddow
Chelmsford
CM2 7JA



Claire Bullen
Independent Examiner
Alexandra Anthony Limited
Chartered Certified Accountants

12th May 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
DIOCESE OF CHELMSFORD
(Charity Registration No. 1169955)**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Notes			2021	2020
		£	£	£	£
INCOME AND ENDOWMENTS					
Voluntary Income	4-6,14,17-19	145,428.08	17,892.51	163,320.59	211,331.33
Activities for Generating Funds	7,8	32,589.50		32,589.50	22,019.04
Investment Income	16,18	5.50	0.52	6.02	125.85
Income from Church Activities	9	25,101.49	-	25,101.49	15,533.67
Other Income	10,11,12,13	2,073.25		2,073.25	1,447.23
TOTAL INCOME		<u>205,197.82</u>	<u>17,893.03</u>	<u>223,090.85</u>	<u>250,457.12</u>
EXPENDITURE					
Church Activities	20-44	188,622.37	59,618.36	248,240.73	173,980.56
Fund-raising Costs		-	-	-	-
TOTAL EXPENDITURE		<u>188,622.37</u>	<u>59,618.36</u>	<u>248,240.73</u>	<u>173,980.56</u>
NET INCOME/ (EXPENDITURE)		16,575.45	- 41,725.33	- 25,149.88	76,476.56
Bought forward at 1 January 2021		49,214.81	469,181.97	518,396.78	441,920.22
Transfers Between Funds		- 4,488.49	4,488.49		
BALANCES AT 31 DECEMBER 2021		<u>61,301.77</u>	<u>431,945.13</u>	<u>493,246.90</u>	<u>518,396.78</u>

Approved by the Parochial Church Council on

2022

 Church Officer

 Church Officer

 Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT BADDOW, MEADGATE, DIOCESE OF CHELMSFORD
(Charity Registration No. 1169955)**

BALANCE SHEET AS AT 31ST DECEMBER 2021

2020		Notes		2021
	FIXED ASSETS			
662,080.29				662,080.29
	CURRENT ASSETS			
8,655.88	Debtors and Prepayments	47	9,206.97	
485.68	Deposit Account	48	486.20	
111,652.60	Current Account	49	82,282.10	
735.42	Pocket Card	50	774.15	
462.71	Youth Account	51	235.00	
223.45	Cash in hand: Creative Hands		-	
197.70	CAMEO Account	52	-	
95.00	Cash in hand: General Fund		95.00	
<u>122,508.44</u>				93,079.42
	CURRENT LIABILITIES			
8,678.68	Creditors and accrued expenses	54	15,363.91	
10,109.96	Loans repayable within 12 months	45	22,621.53	
247,403.31	Loans repayable beyond 12 months	45	223,927.37	
266,191.95				<u>261,912.81</u>
<u>518,396.78</u>	NET ASSETS / (LIABILITIES)			<u>493,246.90</u>
	FUNDS			
	Unrestricted			
33,326.65	General Fund			33,326.65
	Designated			
-	Orchards Café Fund		0.00	
523.45	Creative Hands Fund		593.45	
197.70	CAMEO		-	
462.71	Youth		235.00	
2,432.86	Community Assist		1,443.92	
12,271.44	Reserve		25,702.75	
				27,975.12
	Restricted			
-	Mission / Charities Fund		-	
409,520.20	Orchards Purchase Fund		415,531.39	
59,661.77	Orchards Refurbishment Fund		16,413.74	
				431,945.13
<u>518,396.78</u>	TOTAL FUNDS			<u>493,246.90</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
DIOCESE OF CHELMSFORD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with United Kingdom Generally Accepted Accounting Practice (FRS 102), and the Charities Act 2011.

b) Funds

Restricted funds represent donations or fundraising income invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Where funds received have been restricted for the purchase of fixed assets, the value of the specific object is transferred at the purchase date from the restricted fund to the general fund in the Statement of Financial Activities.

General Funds represent funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated by the Church Council for a particular purpose are also unrestricted.

c) Income and Endowments

All income and endowments are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections and planned giving receivable under covenant are recognised when received on behalf of the Church Council.
- Tax refunds are recognised when the incoming resource to which they relate is received.
- Funds raised from outreach activities and similar events are accounted for gross.
- Grants and legacies to the Church Council are accounted for as soon as the Church Council is notified of its legal entitlement and the amount due. Grant income is matched to the period to which it relates.
- Rental income from the letting of church premises is recognised when the rental is due.
- Trading income is recognised when the goods have been sold.
- Interest is recognised when received.

d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of running fundraising events.
- Church activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- The costs of governance which include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examination fees and costs linked to the strategic management of the charity are included as support costs for our charitable activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE, DIOCESE OF CHELMSFORD
(Charity Registration No. 1169955)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

2. DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	Notes	General Fund Unrestricted	Orchards Café Designated	Creative Hands Designated	CAMEO Designated	Youth Designated	Community Assist Designated	Reserve Designated	Restricted Funds Summary	Total
INCOME										
Planned Giving	4	108,912.55								108,912.55
Income Tax Recovered (Planned Giving)	4	22,305.17								22,305.17
Collections	5	1,646.88								1,646.88
Non-Planned Giving	5	9,379.72								9,379.72
Donations	6	1,654.93							0.00	1,654.93
Income Tax Recovered (Non-Planned Giving)	5	1,197.58					66.25		1,254.63	2,518.46
Church Letting Income	7	31,763.00								31,763.00
Catering Income	8	826.50								826.50
Orchards Café	9		25,101.49							25,101.49
Sundry Income	10	753.00								753.00
Creative Hands	11			70.00						70.00
CAMEO Account	12				0.00					0.00
Youth Account	13					1,250.25				1,250.25
Community Assist	14						265.00			265.00
Bank Interest Received	16	5.50							0.52	6.02
Funds raised for Mission/Charities	17								2,189.00	2,189.00
Funds raised to purchase The Orchards	18								1,344.93	1,344.93
Funds raised for The Orchards Refurbishment	19								13,103.95	13,103.95
Total Income		178,444.83	25,101.49	70.00	0.00	1,250.25	331.25	0.00	17,893.03	223,090.85
EXPENDITURE										
Clergy Expenses	20	637.05								637.05
Staff Costs	21	34,630.11								34,630.11
Training	22	243.89								243.89
Worship Costs	23	418.15								418.15
Premises Rental	24	200.00								200.00
Upkeep of church building/grounds	25	31,947.54								31,947.54
Catering	26	742.78								742.78
Administration	27	8,415.73								8,415.73
Junior Church / Youth	28	695.00								695.00
Orchards Café	29		24,072.61							24,072.61
Community Outreach	30	1,707.04								1,707.04
Sundry Costs	31	3,628.24								3,628.24
Creative Hands	32			0.00						0.00
CAMEO Account	33				197.70					197.70
Youth Account	34					1,477.96				1,477.96
Evangelism	35	0.00								0.00
Orchards Loan Interest	39	7,111.48								7,111.48
Community Assist	40						1,320.19			1,320.19
The Orchards Purchase	43								0.00	0.00
The Orchards Refurbishment	44								57,060.86	57,060.86
Team GB Shared Expenses	41	841.50								841.50
Outside of Parish										0.00
Parish Share	36	66,175.56								66,175.56
Deanery Synod	37	20.84								20.84
Mission/Charity Giving From the General Fund	38	4,139.00								4,139.00
Mission/Charity Giving From Special Appeals	42								2,557.50	2,557.50
		161,553.91	24,072.61	0.00	197.70	1,477.96	1,320.19	0.00	59,618.36	248,240.73
Balances as at 1 January 2021		33,326.65	0.00	523.45	197.70	462.71	2,432.86	12,271.44	469,181.97	518,396.78
Surplus/(Deficit) for year		16,890.92	1,028.88	70.00	-197.70	-227.71	-988.94	0.00	-41,725.33	-25,149.88
Transfers between Funds	57	-16,890.92	-1,028.88					13,431.31	4,488.49	0.00
Balances as at 31 December 2021		33,326.65	0.00	593.45	0.00	235.00	1,443.92	25,702.75	431,945.13	493,246.90
The Orchards Purchase Net Asset Value									415,531.39	
Net Cash		33,326.65	0.00	593.45	0.00	235.00	1,443.92	25,702.75	16,413.74	77,715.51

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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(Charity Registration No. 1169955)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

3. RESTRICTED FUNDS SUMMARY FOR THE YEAR ENDED 31ST DECEMBER 2021

	Mission/ Charities	Orchards Purchase	Orchards Refurb	TOTAL
INCOME				
Funds raised for Mission/Charities	2,189.00			2,189.00
Orchards Purchase		1,344.93		1,344.93
Orchards Loan				0.00
Orchards Refurb			13,103.95	13,103.95
Donations	0.00			0.00
Deposit Interest		0.52		0.52
Income Tax Recovered	368.50	177.25	708.88	1,254.63
Total Income	2,557.50	1,522.70	13,812.83	17,893.03
EXPENDITURE				
Funds raised for Mission/Charities	2,557.50			2,557.50
Orchards Purchase		0.00		0.00
Orchards Loan Repayments				0.00
Orchards Refurb			57,060.86	57,060.86
Church Group Expenses				0.00
Gifts				0.00
Other Expenditure				0.00
Total Expenditure	2,557.50	0.00	57,060.86	59,618.36
Balances as at 1 January 2021	0.00	409,520.20	59,661.77	469,181.97
Surplus/(Deficit) for year	0.00	1,522.70	-43,248.03	-41,725.33
Transfers between Funds	0.00	4,488.49	0.00	4,488.49
Balances as at 31 December 2021	0.00	415,531.39	16,413.74	431,945.13
The Orchards Purchase Net Asset Value		415,531.39		415,531.39
Net Cash	0.00	0.00	16,413.74	16,413.74

NOTES TO THE ACCOUNTS				Page 10			
				2021		2020	
	UNRESTRICTED INCOME						
4	PLANNED GIVING						
	Planned Giving - DD, Pledged, Gift Aided	84,000.66			81,671.96		
	Planned Giving - DD, Pledged, CAF etc	9,805.48			9,845.48		
	Planned Giving - DD, Not Gift Aided	12,229.00			11,655.00		
	Planned Giving - Other (NGA)	400.00			359.00		
	Envelopes - Not Gift Aided	778.00			220.00		
	Envelopes - Gift Aided	1,699.41			1,854.40		
	Income Tax Recovered	22,305.17			20,448.38		
				131,217.72		126,054.22	
5	NON PLANNED GIVING						
	Non Planned Giving (Gift Aided)	4,298.00			725.00		
	Non Planned Giving (Not Gift Aided)	5,081.72			763.73		
	Income Tax Recovered	1,197.58			316.64		
	Collections	1,646.88			2,542.53		
				12,224.18		4,347.90	
6	DONATIONS						
	Donation - Unrestricted	252.43			516.00		
	Donation - Hampers	310.00			90.00		
	Donation - Alms Fund	0.00			200.00		
	Bishop Steven	0.00			65.00		
	Christine Horten	0.00			230.30		
	SOZO	0.00			40.00		
	Toni Knights	0.00			422.50		
	Steph Ridgwell	545.00			0.00		
	Elevate	47.50			0.00		
	Rectory Decorating	500.00			0.00		
				1,654.93		1,563.80	
	OTHER GENERAL FUND INCOME						
7	Church Letting Income:						
	NELFT	19,840.00			14,740.00		
	CHESS	200.00			2,400.00		
	Moo Music	5,565.00			1,345.00		
	SECEMIND	0.00			280.00		
	U3A	1,070.00			134.00		
	CCG Choir	300.00			320.00		
	Diocesan Meeting	0.00			393.26		
	Other	1,600.50			750.00		
	Sounds Right	420.00			180.00		
	Chelmsford City Council	525.00			0.00		
	Virgin Care	0.00			90.00		
	Starlight Music Theatre Group	1,080.00			1,050.00		
	Made For More	1,162.50			0.00		
				31,763.00		21,682.26	
8	Catering Income			826.50		336.78	
9	Orchards Café						
	Daily Takings	24,601.49			15,233.67		
	Party Hire	500.00			300.00		
				25,101.49		15,533.67	
10	Sundry Income						
	Other	753.00			100.25		
				753.00		100.25	

11	Creative Hands			70.00		252.41	Page 11
12	CAMEO Account					384.20	
13	Youth Account			1,250.25		710.37	
14	Community Assist						
	Donations Gift Aided		265.00		2,376.00		
	Donations Not Gift Aided		0.00		0.00		
	Donations CAF etc		0.00		100.00		
	Income Tax Recovered		66.25		350.25		
				331.25		2,826.25	
15	Parochial Fees			0.00		0.00	
16	Bank Interest Received			5.50		124.07	
	<u>TOTAL UNRESTRICTED INCOME</u>			<u>205,197.82</u>		<u>173,916.18</u>	
	<u>RESTRICTED FUNDS INCOME</u>						
17	FUNDS RAISED FOR MISSION/CHARITIES						
	Hope For Kids	Donations	914.00		812.60		
Refer also		Income Tax	141.00		162.50		
to			1,055.00		975.10		
Restricted							
Funds	Samaritans Purse	Donations	385.00		540.00		
Summary		Income Tax	96.25		80.00		
			481.25		620.00		
	SPTC (James Harding)	Donations	655.00		1,730.00		
		Income Tax	96.25		315.00		
			751.25		2,045.00		
	Food Bank	Donations	0.00		20.00		
		Income Tax	0.00		0.00		
			0.00		20.00		
	Little Edi	Donations	235.00				
		Income Tax	35.00				
			270.00				
				2,557.50		3,660.10	
18	THE ORCHARDS PURCHASE						
	Donations Gift Aided		460.00		140.00		
Refer also	Donations Not Gift Aided		884.93		1,729.06		
to	Donations CAF etc		0.00		0.00		
Restricted	CCLA Deposit Interest		0.52		1.78		
Funds	Income Tax Recovered		177.25		0.00		
Summary	Fund Raising		0.00		0.00		
	Fund Raising Events Income		0.00		0.00		
				1,522.70		1,870.84	
19	THE ORCHARDS REFURBISHMENT						
Refer also	Donations Gift Aided		2,795.50		10.00		
to	Donations Not Gift Aided		9,957.00		2,000.00		
Restricted	Grants		0.00		69,000.00		
Funds	Income Tax Recovered		708.88		0.00		
	Other Income		351.45				
Summary				13,812.83		71,010.00	
	<u>TOTAL RESTRICTED INCOME</u>			<u>17,893.03</u>		<u>76,540.94</u>	

	UNRESTRICTED EXPENDITURE						Page 12
20	CLERGY EXPENSES						
	Mileage		145.22			39.60	
	Office		25.80			400.22	
	Telephone		361.78			0.00	
	Other		3.07			65.99	
	Books and Publications		101.18			0.00	
	Area Dean		0.00			0.00	
				637.05			505.81
21	STAFF COSTS (EXCL. CAFÉ STAFF)						
				34,630.11			39,500.48
22	TRAINING						
	General Training		243.89			0.00	
				243.89			0.00
23	WORSHIP/SERVICES COSTS						
	Communion Bread & Wine		33.81			0.00	
	Palm Crosses		17.88			0.00	
	Refreshments		185.89			223.36	
	Sundry Expenses		180.57			14.97	
				418.15			238.33
24	PREMISES RENTAL						
	Orchards Rental		0.00			-18,630.00	
	Chelmer HP		200.00			200.00	
				200.00			-18,430.00
25	UPKEEP OF PREMISES						
	Upkeep of The Parade						
	Utilities		761.52			5,009.88	
	Insurance		1,036.48			1,003.66	
	Refuse Collection Fee		544.52			378.56	
	Extinguisher Rental		119.66			202.20	
	Maintenance & Repairs		853.13			3,540.60	
	Sundry Items		0.00			80.05	
	Other		0.00			18.96	
	Cleaning		957.37			1,127.13	
			4,272.68			11,361.04	

	Upkeep of The Orchards					Page 13
	Utilities	12,271.57		4,954.89		
	Insurance	2,468.98		2,283.98		
	Refuse Collection Fee	239.72		479.44		
	Extinguisher Rental	109.20		321.12		
	Boiler Service	666.56		504.00		
	Maintenance & Repairs	2,994.95		573.44		
	Sundry Items	34.00		58.99		
	Cleaning	5,726.36		3,783.36		
	Container Hire	446.40		446.40		
	Cleaning Supplies	499.39		366.05		
	AV Equipment	2,217.73		335.85		
	Re-opening Costs re Covid-19	0.00		370.00		
		27,674.86		14,477.52		
			31,947.54		25,838.56	
26	CATERING EXPENSES					
	Orchards Catering General	507.16		192.80		
	Connect Lunches	0.00		79.34		
	Oasis Café	0.00		57.76		
	Parade Catering General	26.17		66.12		
	Catering Staff Costs	209.45				
			742.78		396.02	
27	ADMINISTRATION					
	Licences	1,566.68		1,757.65		
	Stationery	205.52		266.41		
	Printing / Photocopying	4,374.34		3,632.79		
	Books & Booklets	35.00		0.00		
	Postage	63.07		51.08		
	Giving Envelopes	30.89		30.47		
	Photocopier / Printer Toner/Ink	301.47		92.45		
	Equipment	0.00		246.90		
	Other	90.97		176.00		
	Publicity	46.32		0.00		
	Phone	822.52		624.56		
	Internet Subscription	878.95		642.64		
			8,415.73		7,520.95	
28	JUNIOR CHURCH / YOUTH					
	Stationary	72.84		0.00		
	Food and Drink	189.93		220.58		
	Resources	432.23		313.39		
			695.00		533.97	

29	ORCHARDS CAFÉ COSTS					Page 14
	Catering Supplies		7,870.85		4,693.26	
	Café Staff Costs		19,346.05		21,264.78	
	Other		0.00		369.00	
	Equipment		0.00		15.50	
	Maintenance		132.48		634.53	
	Furlough Payments		-3,276.77		-6,334.42	
	Re-opening Costs re Covid-19		0.00		1,134.97	
				24,072.61		23,942.62
30	COMMUNITY OUTREACH					
	General Expenses		164.61		34.05	
	Bears & Cubs		0.00		2.90	
	Easter Saturday		0.00		0.00	
	Summer Festival		596.83		0.00	
	Barn Dance		666.63		0.00	
	Pancake Night		0.00		34.22	
	Food Lovers		0.00		18.32	
	Food Parcels		0.00		69.25	
	Mulled Wine & Mince Pies Social		0.00		135.92	
	Christmas Hampers		267.37		234.62	
	Community Garden		11.60			
				1,707.04		529.28
31	SUNDRY COSTS					
	Other Expenditure		650.08		992.37	
	Donations		100.00		55.00	
	Social Function		0.00		8.22	
	Sundry		237.60		78.57	
	Bank Charges		285.86		272.90	
	Home Group Expenses		0.00		129.74	
	Hosting Diocese Meetings		14.70		53.26	
	Examination Fee		300.00		300.00	
	Payroll Services		2,040.00			
				3,628.24		1,890.06
32	CREATIVE HANDS					
	Creative Hands Expenses				28.96	
	Creative Hands Donations - CHESS		0.00		500.00	
				0.00		528.96
33	CAMEO ACCOUNT					
	CAMEO			197.70		561.50
34	YOUTH ACCOUNT					
	Youth Account			1,477.96		754.09
35	EVANGELISM					
	Hope for Kids Summer Holiday Club		0.00		16.94	
				0.00		16.94

36	PARISH SHARE		66,175.56		66,360.72
37	DEANERY SYNOD		20.84		305.42
38	GIFTS TO MISSIONS / CHARITIES				
	Hope For Kids	1,000.00		1,288.00	
	Samaritans Purse	1,000.00		1,000.00	
	SPTC	1,279.00		1,279.00	
	CADEF SYM	360.00		360.00	
	Kintsugi Hope	500.00		500.00	
			4,139.00		4,427.00
	THE ORCHARDS LOAN REPAYMENTS				
39	Loan Repayments Principal				
	Loan Repayments Interest	7,111.48		1,684.62	
			7,111.48		1,684.62
40	COMMUNITY ASSIST		1,320.19		393.39
41	TEAM GB SHARED EXPENSES				
	Rectory Decoration	808.47			
	MMU Service For Families	13.03			
	Christmas Books	20.00			
			841.50		
	TOTAL UNRESTRICTED EXPENDITURE		188,622.37		157,498.72
	RESTRICTED EXPENDITURE				
42	FUNDS RAISED FOR MISSION/CHARITY				
Refer to	Hope For Kids	Donations	914.00		812.60
Restricted		Income Tax	141.00		162.50
Funds			1,055.00		975.10
Summary					
	Samaritans Purse	Donations	385.00		540.00
		Income Tax	96.25		80.00
			481.25		620.00
	SPTC	Donations	655.00		1,750.00
		Income Tax	96.25		315.00
			751.25		2,065.00
	Little Edi	Donations	235.00		
		Income Tax	35.00		
			270.00		0.00
			2,557.50		3,660.10
43	THE ORCHARDS PURCHASE FUND				
Refer to	Purchase Cost		0.00		0.00
Restricted	Purchase Fees		0.00		0.00
Funds	Fund Raising Events Costs		0.00		
Summary			0.00		0.00
44	THE ORCHARDS REFURBISHMENT FUND				
Refer to	Refurbishment Works		57,060.86		12,821.74
Restricted	Refurbishment Fees		0.00		0.00
Funds			57,060.86		12,821.74
Summary					
	TOTAL RESTRICTED EXPENDITURE		59,618.36		16,481.84

BALANCE SHEET**TANGIBLE FIXED ASSETS**

- 45 The Parade is held on a long lease and, as a dedicated building that is used for Church purposes, its leasehold value is not included in these accounts. Its insurance value in 2016 was £1,100,000.
- The Orchards was purchased from Essex County Council (ECC) on 16 September 2020 for the sum of £650,000, with a further £12,080 incurred in legal fees. Although the Diocese is the custodian trustee holding the deeds, the purchase price plus fees has been added as a fixed asset on to the balance sheet, as Meadgate Church has taken out a loan for £260,000 from The Diocese to finance the purchase and has yet to repay the loan.
- The loan is for 20 years at an interest rate of 2.5% above base. The monthly repayments commenced on the 1st October 2020, beginning at £1,390.45, and are expected to increase to £1,438.41 from April 2022 onwards (awaiting notification from The Diocese at the time of publication of these accounts).
- It should also be noted that under the terms of the sale and purchase agreement with ECC, should The Orchards be sold within eighty years of its acquisition by Meadgate Church, then 50% of any resulting profit will be payable to ECC.
- It should also be noted that the PCC made thirteen monthly repayments in 2021, and is planning on making an additional loan repayment of £12,271 in March 2022, drawing down on the Reserve Fund, which will reduce the term by 18 months. This additional repayment is reflected in the 2022 repayments shown in the table below.

Loan Repayments:

	Principal	Interest	Total
2020 repayments	2,487	1,685	4,171
2021 repayments	10,964	7,111	18,076
2022 repayments	22,622	6,815	29,436
Repayments beyond 2022	223,927	60,067	283,994
Total	260,000	75,678	335,678

The Orchards Net Asset Value:

Purchase Price (incl fees)	662,080
Loan	-260,000
Repayments to 31 Dec 2021	13,451
Net Asset Value, 31 Dec 2021	415,531

46 **STAFF COSTS**

Wages and salaries	53,487.71	59,206.82
Pension costs	488.45	1,558.44
	53,976.16	60,765.26

The Church employed a youth minister, a part time administrator, a part time community worker, two catering outreach managers on a job share (one in post the whole year, the other in post from September 2021 onwards), and two part-time catering assistants on a job share (both positions had a change of personnel during the year). The average number of FTE (full time equivalent) staff was 2.7.

47 **DEBTORS**

Gift Aid, General Fund	6,269.34	5,697.14
Gift Aid, Restricted Funds	223.50	80.00
Other debtors	2,714.13	2,878.74
	9,206.97	8,655.88

48 **DEPOSIT ACCOUNT**

CCLA	486.20	485.68
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49	CURRENT ACCOUNT						Page 17
	Balance as per statement		82,007.10		111,652.60		
	plus cheques not yet presented		275.00		0.00		
	Balance of Current Account as at 31/12/2021			82,282.10		111,652.60	
50	POCKIT CARD						
	Opening balance		735.42		1,082.27		
	Loading		10,000.00		7,000.00		
	Spend		9,961.27		7,346.85		
	Closing balance			774.15		735.42	
51	YOUTH ACCOUNT						
	Opening balance		462.71		506.43		
	Income		1,250.25		710.37		
	Expenditure		1,477.96		754.09		
	Closing balance			235.00		462.71	
52	CAMEO ACCOUNT						
	Opening balance		197.70		375.00		
	Income		0.00		384.20		
	Expenditure		197.70		561.50		
	Closing balance			0.00		197.70	
53	SOLICITOR'S CLIENT ACCOUNT						
	Opening balance				250,000.00		
	Funds transferred				81,461.49		
	Net Orchards purchase cost				331,461.49		
	Closing balance			0.00		0.00	
54	CREDITORS AND ACCRUED EXPENSES						
	Funds raised for missions / charities		1,018.50		80.00		
	Other creditors and accruals		14,265.41		6,111.95		
	Orchards loan principal repayments				2,486.73		
				15,283.91		8,678.68	
55	ANALYSIS OF GIFTS TO MISSIONS / CHARITIES						
	Payments in the year including both giving from the General Fund and donations by church members:						
		Overseas Mission	Overseas Relief	Home Societies	Total	2020	
	CADEF			360.00	360.00	360.00	
	Hope For Kids		2,055.00		2,055.00	2,263.10	
	St Paul's Theological College	2030.25			2,030.25	3,344.00	
	Samaritans Purse		1,481.25		1,481.25	1,620.00	
	CHESS			0.00	0.00	500.00	
	Kintsugi Hope			500.00	500.00		
	Little Edi		270.00		270.00		
		2030.25	3806.25	860.00	6696.50	8087.10	

56	PAYMENTS TO TRUSTEES AND RELATED PARTIES						Page 18
	The Rev. Canon Tim Ball, chair of the trustees, received reimbursement of expenses (see note 20). Tim Ball's wife, Mrs Anita Ball, and their daughter, Evie Ball, have both undertaken paid work in the Cafe. Evie Ball took up the paid post of Youth Minister in January 2021.						
	Mr Jason Smart holds the paid post of Café Manager and is also a trustee. Jason Smart's wife, Mrs Sue Smart, has undertaken paid work in the Café.						
	Mrs Ros Coleridge, a trustee, has undertaken paid work in the Café.						
	Mrs Pat Kennett, the wife of trustee Mr John Kennett, holds the paid post of Administrator.						
	Mr David Belbin was the Treasurer until August 2018, and was also a trustee until April 2019. The accountancy practice, of which Mr Belbin is a partner, provides payroll services for Meadgate Church. The invoices for these payroll services are settled by Mr Belbin from his own personal funds, as a gift to Meadgate Church.						
57	FUNDS TRANSFER						
	Transfer Description	General	Café	Reserve	Orchards Purchase		
	Transfer of 2021 closing cash balance to Reserve Fund.			6,475.88	-6,475.88		
	Transfer of loan principal repayments to the Orchards Purchase Fund.	-10,964.37			10,964.37		
	Transfer of Café fund balance to leave fund closing balance at £0.	1,028.88	-1,028.88				
	Transfer of surplus from the General Fund to the Reserve Fund to leave the General Fund closing balance the same as the opening balance.	-6,955.43		6,955.43			
	Totals	-16,890.92	-1,028.88	13,431.31	4,488.49		