

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
GREAT BADDOW, MEADGATE,  
DIOCESE OF CHELMSFORD  
(Charity Registration No. 1169955)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,  
DIOCESE OF CHELMSFORD  
(Charity Registration No. 1169955)**

**ANNUAL REPORT AND FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,  
DIOCESE OF CHELMSFORD  
(Charity Registration No. 1169955)**

**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

Meadgate Church is part of the benefice of St Mary the Virgin Great Baddow, Chelmsford and became a separate parish on 1 January 2016, obtaining charity registration on 31 October 2016. It is part of the Diocese of Chelmsford within the Church of England.

Charity Number: 1169955

Principal Office: The Orchards  
Meadgate Centre  
Chelmsford  
Essex  
CM2 7NS

Independent Examiner Claire Bullen  
Alexandra Anthony Limited  
47 Church Street  
Great Baddow  
Chelmsford  
CM2 7JA

Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP	Metro Bank PLC 1 Southampton Row London WC1B 5HA
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PCC members who have served during 2020 are:

Team Vicar Rev. Canon Timothy Ball (Chairman)

Elected Members	Malcolm Burrell (Treasurer) Rosalind Coleridge (Church Warden) Natacha Dudley Denise Hom (from 07-10-2020, Church Warden)  Claire Iveson John Kennett Duncan McKenzie Elizabeth Minnican Charlotte Parsons	David Pearce (to 07-10-2020) Luke Ridgwell (from 07-10-2020) Stephanie Ridgwell (to 07-10-2020) Amanda Robinson (to 07-10-2020)  Richard Robinson Jason Smart (from 07-10-2020) Jill Smith-Hughes Locardia Takawira (Assistant Warden)
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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The church is governed by the Parochial Church Council Powers Measure (1956) as amended and by church representation rules. The church is a charity, registered with the Charity Commission.

The method of appointment of PCC members is set out in Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

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**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**OBJECTIVES AND ACTIVITIES**

Meadgate Church PCC has the responsibility of co-operating with the incumbent, the Rev. Timothy Ball, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church centre complexes at the Parade and the Orchards.

Background information

Meadgate Church was established as a daughter church to St Mary the Virgin, Great Baddow, in 1963 to serve the needs of the Meadgate district which comprises a mix of former council housing now run by Chelmer Housing Partnership, and a number of privately owned dwellings. The church started in the home of one of the founder members and quickly grew, such that a church was built as part of the Meadgate Parade. Following various extensions as the church grew an opportunity to take over the site of the former Meadgate Junior School was taken advantage of and in July 2014 the Church took a three year lease from Essex County Council on the site now known as The Orchards, where as well as running two of the three Sunday services we have opened a cafe with under 5s soft play area which is open 5 days a week in school terms, as well as making the rooms available for other agencies serving the needs of the Meadgate Community. The lease was extended in 2017 allowing for discussions and agreement in principal for the purchase of the site, which completed on 16 September 2020.

Mission statement

Aiming to be like Jesus. Intentionally, invitationally, inspirationally.

**ACHIEVEMENTS, PERFORMANCE AND BACKGROUND INFORMATION**

Church attendance

There are 105 people registered on the Electoral Roll (2019: 108). Approximately 80 adults and 12 children attend the services each Sunday.

Review of church council and church meeting business during the year.

The PCC meets approximately every quarter with additional sub-committee meetings for mission, buildings and finance held when needed. Copies of the minutes are available to all church members on request after they have been signed and agreed by the PCC. Meetings continued as planned during the year, and were largely conducted virtually from March onwards.

**FINANCIAL REVIEW**

Meadgate Church has once again witnessed the blessings and provision of God in this exceptional year, one in which we purchased The Orchards but were significantly impacted by the COVID-19 pandemic.

We started the year with a budgeted deficit for the General Fund of £4,402 and the outcome was break-even. However, this break-even position was only achieved by using some of the 2018 and 2019 creditor write-back amounts which were released as a result of the purchase of The Orchards (see notes 25 and 45), and which otherwise would have been used to pay off part of the loan taken out to facilitate the purchase of The Orchards. The pandemic significantly reduced both our rental income and Cafe income, and without the creditor write-back, we would have been looking at a deficit of £6,359 on the General Fund. The General Fund ended the year with a balance of £33,327.

Total income on ordinary unrestricted funds was £173,916 (2019: £205,623). Total unrestricted expenditure amounted to £157,499 (2019: £186,679). We received £6,334 of furlough payments from HMRC to cover 80% of the Café staff wages during the periods we were not able to open the Cafe, with the Church making up the remaining 20% to ensure that the staff continued to receive full pay.

The Church continues to pay in full our Deanery Share (or Family Purse) contribution – this year £66,361 (2019: £64,559).

On the 16th September, the Church completed the purchase of The Orchards from Essex County Council (ECC) for the sum of £650,000, plus fees amounting to £12,080. ECC also awarded the Church a community grant of £69,000, which has been placed into The Orchards Refurbishment Fund, and will be used to help pay for the significant refurbishment works required at The Orchards. Meadgate Church is extremely grateful to ECC for both selling the Orchards and the provision of the grant. The purchase of The Orchards was financed by £402,080 from Meadgate Church's Orchards Purchase Fund and a loan of £260,000 from the Chelmsford Diocesan Board of Finance (CDBF). The loan is repayable over 20 years at an interest rate of 2.5% above base. Meadgate Church is also extremely grateful to the Diocese for this loan.

Following the purchase of The Orchards, the Orchards Purchase Fund is now sitting at £409,520 (2019: £405,163), represented by the net asset value of The Orchards at £404,567 and £4,953 of cash. The newly created Orchards Refurbishment Fund ended the year at £59,662, with the fund receiving income of £71,010 in 2020, and having paid out £12,822 on essential electrical works, these being the first of the refurbishment works to be carried out at The Orchards.

In response to the financial hardship facing some members of the Meadgate community, the Church set up a Community Assist Fund in 2020, which attracted £2,176 in donations from church members, and which began providing food and other essential items to those in need.

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**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**FINANCIAL REVIEW (cont.)**

A new COVID Reserve Fund was established in 2020. The balance of the 2018 and 2019 creditor write-backs, amounting to £12,271, has been placed into this fund. Should the General Fund incur a deficit in 2021 as a result of the on-going pandemic, then the COVID Reserve Fund will be used to help offset this deficit, with the intention that any balance remaining in the Fund at the end of 2021 will then be used to help pay down The Orchards loan.

**RESERVES POLICY**

The PCC is mindful of the Charity Commission guidance of unrestricted funds being brought up to a level which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance of unrestricted funds at the year end totals £36,943, hardly changed from 2019. It is likely that it will be a number of years before the unrestricted funds can be brought up to the recommended level, particularly as the Church now has to finance the loan repayments for The Orchards and undertake significant renovations.

**RESPONSIBILITIES OF THE PCC**

The Members of the PCC are responsible for the preparation of a Statement of Financial Activities and Balance Sheet for each financial year, which comply with Section 130 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charities Commission.

In preparing the Statement of Financial Activities and Balance Sheet we are required to:

- Select suitable Accounting Policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the accounts.

Our responsibilities as members of the PCC include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts comply with the Charities Act 2011. We are also responsible for safeguarding the Church's Assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Orchards  
Meadgate Centre  
Mascalls Way  
Chelmsford  
CM2 7NS



Rev. Canon Timothy Ball

May 2021

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT  
BADDOW, MEADGATE, DIOCESE OF CHELMSFORD**

This report on the Accounts of the PCC for the year ended 31 December 2020, which is set out on pages 1 to 18 inclusive, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and Section 145 of the Charities Act 2011.

**Respective responsibilities of Trustees and Examiner**

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 2006 and Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of the Church Accounting Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008.

**Basis of Independent Examiner's Report**

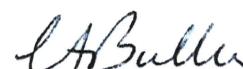
My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

**Independent Examiner's Statement**

In accordance with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act: and
- to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



47 Church Street  
Great Baddow  
Chelmsford  
CM2 7JA

Claire Bullen  
Independent Examiner  
Alexandra Anthony Limited  
Chartered Certified Accountants

*13th May*.....2021

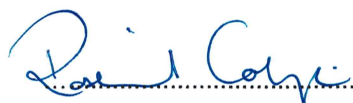
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,  
DIOCESE OF CHELMSFORD**

**(Charity Registration No. 1169955)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020**

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Notes			2020	2019
INCOME AND ENDOWMENTS		£	£	£	£
Voluntary Income	4-7,15,18-20	134,792.17	76,539.16	211,331.33	503,067.58
Activities for Generating Funds	8,9	22,019.04		22,019.04	29,050.99
Investment Income	17	124.07	1.78	125.85	276.62
Income from Church Activities	10	15,533.67	-	15,533.67	38,664.99
Other Income	11-14	1,447.23		1,447.23	1,143.31
<b>TOTAL INCOME</b>		<u>173,916.18</u>	<u>76,540.94</u>	<u>250,457.12</u>	<u>572,203.49</u>
<b>EXPENDITURE</b>					
Church Activities	21-41	157,498.72	16,481.84	173,980.56	188,794.03
Fund-raising Costs		-	-	-	1,186.54
<b>TOTAL EXPENDITURE</b>		<u>157,498.72</u>	<u>16,481.84</u>	<u>173,980.56</u>	<u>189,980.57</u>
<b>NET INCOME/ (EXPENDITURE)</b>		16,417.46	60,059.10	76,476.56	382,222.92
Bought forward at 1 January 2020		36,757.59	405,162.63	441,920.22	59,697.10
Transfers Between Funds		- 3,960.24	3,960.24		
<b>BALANCES AT 31 DECEMBER 2020</b>		<u>49,214.81</u>	<u>469,181.97</u>	<u>518,396.78</u>	<u>441,920.02</u>

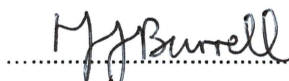
Approved by the Parochial Church Council on 17th May 2021



Church Officer



Church Officer



Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF GREAT BADDOW, MEADGATE, DIOCESE OF CHELMSFORD  
(Charity Registration No. 1169955)**

**BALANCE SHEET AS AT 31ST DECEMBER 2020**

<b>2019</b>		Notes		<b>2020</b>
	<b>FIXED ASSETS</b>			
-		45		662,080
	<b>CURRENT ASSETS</b>			
13,458.92	Debtors and Prepayments	47	8,655.88	
483.90	Deposit Account	48	485.68	
200,683.48	Current Account	49	111,652.60	
1,082.27	Pocket Card	50	735.42	
506.43	Youth Account	51	462.71	
-	Cash in hand: Creative Hands		223.45	
375.00	CAMEO Account	52	197.70	
95.00	Cash in hand: General Fund		95.00	
250,000.00	Solicitor's Client Account	53	-	
466,685.00				122,508.44
	<b>CURRENT LIABILITIES</b>			
24,764.78	Creditors and accrued expenses	54	8,678.68	
	Loans repayable within 12 months	45	10,109.96	
	Loans repayable beyond 12 months	45	247,403.31	
				266,191.95
441,920.22	<b>NET ASSETS / (LIABILITIES)</b>			518,396.78
	<b>FUNDS</b>			
	<b>Unrestricted</b>			
33,326.65	General Fund		33,326.65	33,326.65
	<b>Designated</b>			
-	Orchards Café Fund		-	
2,273.51	Creative Hands Fund		523.45	
375.00	CAMEO		197.70	
506.43	Youth		462.71	
276.00	Football Club		-	
-	Community Assist		2,432.86	
-	Covid Reserve		12,271.44	15,888.16
	<b>Restricted</b>			
-	Mission / Charities Fund		-	
405,162.63	Orchards Purchase Fund		409,520.20	
-	Orchards Refurbishment Fund		59,661.77	469,181.97
441,920.22	<b>TOTAL FUNDS</b>			518,396.78



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,  
DIOCESE OF CHELMSFORD  
(Charity Registration No. 1169955)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1. ACCOUNTING POLICIES**

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with United Kingdom Generally Accepted Accounting Practice (FRS 102), and the Charities Act 2011.

b) Funds

Restricted funds represent donations or fundraising income invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Where funds received have been restricted for the purchase of fixed assets, the value of the specific object is transferred at the purchase date from the restricted fund to the general fund in the Statement of Financial Activities.

General Funds represent funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated by the Church Council for a particular purpose are also unrestricted.

c) Income and Endowments

All income and endowments are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections and planned giving receivable under covenant are recognised when received on behalf of the Church Council.
- Tax refunds are recognised when the incoming resource to which they relate is received.
- Funds raised from outreach activities and similar events are accounted for gross.
- Grants and legacies to the Church Council are accounted for as soon as the Church Council is notified of its legal entitlement and the amount due. Grant income is matched to the period to which it relates.
- Rental income from the letting of church premises is recognised when the rental is due.
- Trading income is recognised when the goods have been sold.
- Interest is recognised when received.

d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of running fundraising events.
- Church activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- The costs of governance which include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examination fees and costs linked to the strategic management of the charity are included as support costs for our charitable activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE, DIOCESE OF CHELMSFORD  
(Charity Registration No. 1169955)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

2. DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	Notes	General Fund Unrestricted	Orchards Café Designated	Creative Hands Designated	CAMEO Designated	Youth Designated	Football Club Designated	Community Assist Designated	Covid Reserve Designated	Restricted Funds Summary	Total
<b>INCOME</b>											
Planned Giving	4	105,605.84									105,605.84
Income Tax Recovered (Planned Giving)	4	20,448.38									20,448.38
Collections	5	2,542.53									2,542.53
Non-Planned Giving	5	1,488.73									1,488.73
Donations	6	1,563.80								20.00	1,583.80
Grants	7									69,000.00	69,000.00
Income Tax Recovered (Non-Planned Giving)	5	316.64						350.25		557.50	1,224.39
Church Letting Income	8	21,682.26									21,682.26
Catering Income	9	336.78									336.78
Orchards Café	10		15,533.67								15,533.67
Sundry Income	11	100.25									100.25
Creative Hands	12			252.41							252.41
CAMEO Account	13				384.20						384.20
Youth Account	14					710.37					710.37
Community Assist	15							2,476.00			2,476.00
Bank Interest Received	17	124.07								1.78	125.85
Funds raised for Mission/Charities	18									3,082.60	3,082.60
Funds raised to purchase The Orchards	19									1,869.06	1,869.06
Funds raised for The Orchards Refurbishment	20									2,010.00	2,010.00
<b>Total Income</b>		<b>154,209.28</b>	<b>15,533.67</b>	<b>252.41</b>	<b>384.20</b>	<b>710.37</b>	<b>0.00</b>	<b>2,826.25</b>	<b>0.00</b>	<b>76,540.94</b>	<b>250,457.12</b>
<b>EXPENDITURE</b>											
Clergy Expenses	21	505.81									505.81
Staff Costs	22	39,500.48									39,500.48
Training	23	0.00									0.00
Worship Costs	24	238.33									238.33
Premises Rental	25	-18,430.00									-18,430.00
Upkeep of church building/grounds	26	25,838.56									25,838.56
Catering	27	396.02									396.02
Administration	28	7,520.95									7,520.95
Junior Church / Youth	29	533.97									533.97
Orchards Café	30		23,942.62								23,942.62
Community Outreach	31	529.28									529.28
Sundry Costs	32	1,890.06									1,890.06
Creative Hands	33			528.96							528.96
CAMEO Account	34				561.50						561.50
Youth Account	35					754.09					754.09
Evangelism	36	16.94									16.94
Repayment of Orchards Loan Interest	40	1,684.62									1,684.62
Community Assist	41							393.39			393.39
The Orchards Purchase	43									0.00	0.00
The Orchards Refurbishment	44									12,821.74	12,821.74
<b>Outside of Parish</b>											
Parish Share	37	66,360.72									66,360.72
Deanery Synod	38	305.42									305.42
Mission/Charity Giving From the General Fund	39	4,427.00									4,427.00
Mission/Charity Giving From Special Appeals	42									3,660.10	3,660.10
		<b>131,318.16</b>	<b>23,942.62</b>	<b>528.96</b>	<b>561.50</b>	<b>754.09</b>	<b>0.00</b>	<b>393.39</b>	<b>0.00</b>	<b>16,481.84</b>	<b>173,980.56</b>
Balances as at 1 January 2020		33,326.65	0.00	2,273.51	375.00	506.43	276.00	0.00	0.00	405,162.63	441,920.22
Surplus/(Deficit) for year		22,891.12	-8,408.95	-276.55	-177.30	-43.72	0.00	2,432.86	0.00	60,059.10	76,476.56
Transfers between Funds		-22,891.12	8,408.95	-1,473.51	0.00	0.00	-276.00	0.00	12,271.44	3,960.24	0.00
<b>Balances as at 31 December 2020</b>		<b>33,326.65</b>	<b>0.00</b>	<b>523.45</b>	<b>197.70</b>	<b>462.71</b>	<b>0.00</b>	<b>2,432.86</b>	<b>12,271.44</b>	<b>469,181.97</b>	<b>518,396.78</b>
The Orchards Purchase Net Asset Value										404,567.02	
<b>Net Cash</b>		<b>33,326.65</b>	<b>0.00</b>	<b>523.45</b>	<b>197.70</b>	<b>462.71</b>	<b>0.00</b>	<b>2,432.86</b>	<b>12,271.44</b>	<b>64,614.95</b>	<b>113,829.76</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF GREAT BADDOW, MEADGATE, DIOCESE OF CHELMSFORD  
(Charity Registration No. 1169955)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

**3. RESTRICTED FUNDS SUMMARY FOR THE YEAR ENDED 31ST DECEMBER 2020**

	<b>Mission/ Charities</b>	<b>Orchards Purchase</b>	<b>Orchards Refurb</b>	<b>TOTAL</b>
<b>INCOME</b>				
Funds raised for Mission/Charities	3,082.60			3,082.60
Orchards Purchase		1,869.06		1,869.06
Orchards Refurb			2,010.00	2,010.00
Donations	20.00			20.00
Grants			69,000.00	69,000.00
Deposit Interest		1.78		1.78
Income Tax Recovered	557.50	0.00	0.00	557.50
<b>Total Income</b>	<b>3,660.10</b>	<b>1,870.84</b>	<b>71,010.00</b>	<b>76,540.94</b>
<b>EXPENDITURE</b>				
Funds raised for Mission/Charities	3,660.10			3,660.10
Orchards Purchase				0.00
Orchards Refurb			12,821.74	12,821.74
Church Group Expenses				0.00
Gifts				0.00
Other Expenditure				0.00
<b>Total Expenditure</b>	<b>3,660.10</b>	<b>0.00</b>	<b>12,821.74</b>	<b>16,481.84</b>
Balances as at 1 January 2020	0.00	405,162.63	0.00	405,162.63
Surplus/(Deficit) for year	0.00	1,870.84	58,188.26	60,059.10
Transfers between Funds	0.00	2,486.73	1,473.51	3,960.24
Balances as at 31 December 2020	<b>0.00</b>	<b>409,520.20</b>	<b>59,661.77</b>	<b>469,181.97</b>
The Orchards Purchase Net Asset Value		404,567.02		404,567.02
<b>Net Cash</b>	<b>0.00</b>	<b>4,953.18</b>	<b>59,661.77</b>	<b>64,614.95</b>

		<b>NOTES TO THE ACCOUNTS</b>					Page 10
				<b>2020</b>		<b>2019</b>	
		<b>UNRESTRICTED INCOME</b>					
4		<b>PLANNED GIVING</b>					
		Planned Giving - DD, Pledged, Gift Aided	81,671.96		73,743.94		
		Planned Giving - DD, Pledged, CAF etc	9,845.48		16,069.97		
		Planned Giving - DD, Not Gift Aided	11,655.00		12,041.00		
		Planned Giving - Other (NGA)	359.00		560.00		
		Envelopes - Not Gift Aided	220.00		866.55		
		Envelopes - Gift Aided	1,854.40		2,649.30		
		Income Tax Recovered	20,448.38		19,316.14		
				126,054.22		125,246.90	
5		<b>NON PLANNED GIVING</b>					
		Non Planned Giving (Gift Aided)	725.00		106.00		
		Non Planned Giving (Not Gift Aided)	763.73		303.00		
		Income Tax Recovered	316.64		2,084.81		
		Collections	2,542.53		7,387.94		
				4,347.90		9,881.75	
6		<b>DONATIONS</b>					
		Donation - Unrestricted	516.00		3,140.52		
		Donation - home group study books	0.00		33.00		
		Donation - Cameo	0.00		100.00		
		Donation - Summer Festival	0.00		50.00		
		Donation - Hampers	90.00		30.00		
		Donation - Phil Ritchie	0.00		167.00		
		Donation - Alms Fund	200.00		250.00		
		Bishop Steven	65.00		0.00		
		Christine Horten	230.30		0.00		
		SOZO	40.00		0.00		
		Toni Knights	422.50		0.00		
				1,563.80		3,770.52	
7		<b>GRANTS</b>					
		Orchards Refurb Grants	0.00		0.00		
				0.00		0.00	
		<b>OTHER GENERAL FUND INCOME</b>					
8		Church Letting Income:					
		NELFT	14,740.00		20,340.00		
		CHESS	2,400.00		710.00		
		Moo Music	1,345.00		1,050.00		
		SECEMIND	280.00		720.00		
		Helping Hands	0.00		360.00		
		Pilates	0.00		20.00		
		U3A Table Tennis	134.00		767.50		
		CCG Choir	320.00		480.00		
		Diocesan Meeting	393.26		160.00		
		Other	750.00		1,082.00		
		Sounds Right	180.00		400.00		
		Chelmsford City Council	0.00		1,575.00		
		Virgin Care	90.00		517.50		
		Starlight Music Theatre Group	1,050.00				
				21,682.26		28,182.00	
9		Catering Income		336.78		868.99	
10		Orchards Café					
		Daily Takings	15,233.67		26,507.79		
		Party Hire	300.00		1,225.00		
		Cash from Church	0.00		-50.00		
		Insurance Claim	0.00		8,093.50		
				15,533.67		35,776.29	

11	Sundry Income						Page 11
	Sale of Unwanted Equipment		0.00		287.00		
	Other		100.25		50.60		
				100.25		337.60	
12	Creative Hands			252.41		775.71	
13	CAMEO Account			384.20		0.00	
14	Youth Account			710.37		483.46	
15	Community Assist						
	Donations Gift Aided		2,376.00				
	Donations Not Gift Aided		0.00				
	Donations CAF etc		100.00				
	Income Tax Recovered		350.25				
				2,826.25		0.00	
16	Parochial Fees			0.00		30.00	
17	Bank Interest Received			124.07		269.43	
	<b><u>TOTAL UNRESTRICTED INCOME</u></b>			173,916.18		205,622.65	
	<b><u>RESTRICTED FUNDS INCOME</u></b>						
18	<b>FUNDS RAISED FOR MISSION/CHARITIES</b>						
	Hope For Kids	Donations	812.60		333.45		
Refer also		Income Tax	162.50		50.00		
to			975.10		383.45		
Restricted							
Funds	Samaritans Purse	Donations	540.00		724.67		
Summary		Income Tax	80.00		80.00		
			620.00		804.67		
	James Harding	Donations	1,730.00		880.41		
		Income Tax	315.00		46.25		
			2,045.00		926.66		
	Food Bank	Donations	20.00				
		Income Tax	0.00				
			20.00		0.00		
				3,660.10		2,114.78	
19	<b>THE ORCHARDS PURCHASE</b>						
	Donations Gift Aided		140.00		150,475.00		
Refer also	Donations Not Gift Aided		1,729.06		77,770.17		
to	Donations CAF etc		0.00		96,000.00		
Restricted	CCLA Deposit Interest		1.78		7.19		
Funds	Income Tax Recovered		0.00		37,325.00		
Summary	Fund Raising		0.00		123.70		
	Fund Raising Events Income		0.00		2,765.00		
				1,870.84		364,466.06	
20	<b>THE ORCHARDS REFURBISHMENT</b>						
Refer also	Donations Gift Aided		10.00				
to	Donations Not Gift Aided		2,000.00				
Restricted	Grants		69,000.00				
Funds	Income Tax Recovered		0.00				
Summary				71,010.00		0.00	
	<b><u>TOTAL RESTRICTED INCOME</u></b>			76,540.94		366,580.84	

	<b>UNRESTRICTED EXPENDITURE</b>							Page 12
21	<b>CLERGY EXPENSES</b>							
	Mileage		39.60			513.70		
	Telephone		400.22			386.52		
	Other		0.00			0.01		
	Books and Publications		65.99			98.39		
	Area Dean		0.00			26.90		
				505.81			1,025.52	
22	<b>STAFF COSTS (EXCL. CAFÉ STAFF)</b>							
				39,500.48			36,168.60	
23	<b>TRAINING</b>							
	General Training		0.00			50.00		
	Sozo Training		0.00			135.00		
				0.00			185.00	
24	<b>WORSHIP/SERVICES COSTS</b>							
	Communion Bread & Wine		0.00			5.97		
	Candles & Holders		0.00			46.07		
	Special Services		0.00			241.10		
	Palm Crosses		0.00			19.00		
	Refreshments		223.36			425.66		
	Sundry Expenses		14.97			53.42		
				238.33			791.22	
25	<b>PREMISES RENTAL</b>							
	Orchards Rental		-18,630.00			12,420.00		
	Chelmer HP		200.00			200.00		
				-18,430.00			12,620.00	
Creditor amounts of £6,210 and £12,420, being funds set aside for rent payable to ECC, were carried forward into 2020. Upon completion of the purchase of The Orchards from ECC on 16 September 2020, these amounts were no longer due, and were written back to the General Fund, and are shown as a negative rental expense.								
26	<b>UPKEEP OF PREMISES</b>							
	<b>Upkeep of The Parade</b>							
	Utilities		5,009.88			5,407.88		
	Insurance		1,003.66			997.61		
	Refuse Collection Fee		378.56			359.32		
	Extinguisher Rental		202.20			216.60		
	Gardening		0.00			0.00		
	Boiler Service		0.00			138.00		
	Maintenance & Repairs		3,540.60			1,457.25		
	Capital Expenditure		0.00			100.00		
	Sundry Items		80.05			142.78		
	Other		18.96			0.00		
	Cleaning		1,127.13			71.10		
			11,361.04			8,890.54		

	<b>Upkeep of The Orchards</b>						Page 13
	Utilities		4,954.89			5,349.06	
	Insurance		2,283.98			2,238.81	
	Refuse Collection Fee		479.44			452.92	
	Extinguisher Rental		321.12			257.38	
	Gardening		0.00			0.00	
	Boiler Service		504.00			514.64	
	Maintenance & Repairs		573.44			923.63	
	Capital Expenditure		0.00			0.00	
	Sundry Items		58.99			122.98	
	Other		0.00			0.00	
	Cleaning		3,783.36			5,704.15	
	Container Hire		446.40			446.40	
	Cleaning Supplies		366.05			558.81	
	AV Equipment		335.85			707.80	
	Re-opening Costs re Covid-19		370.00			0.00	
			14,477.52			17,276.58	
				25,838.56			26,167.12
27	<b>CATERING EXPENSES</b>						
	Orchards Catering General		192.80			1,022.14	
	Connect Lunches		79.34			592.94	
	Oasis Café		57.76			324.90	
	Mothering Sunday Lunch		0.00			113.91	
	Parade Catering General		66.12			56.37	
				396.02			2,110.26
28	<b>ADMINISTRATION</b>						
	Licences		1,757.65			1,201.44	
	Subscriptions		0.00			17.94	
	Stationery		266.41			205.21	
	Printing / Photocopying		3,632.79			1,684.30	
	Books & Booklets		0.00			0.00	
	Postage		51.08			3.41	
	Giving Envelopes		30.47			33.25	
	Photocopier / Printer Toner/Ink		92.45			1,314.56	
	Equipment		246.90			150.00	
	Other		176.00			137.55	
	Paper		0.00			98.96	
	Publicity		0.00			20.00	
	Phone		624.56			1,054.89	
	Internet Subscription		642.64			341.60	
				7,520.95			6,263.11
29	<b>JUNIOR CHURCH / YOUTH</b>						
	Food and Drink		220.58			116.59	
	Craft		0.00			4.25	
	Resources		313.39			175.93	
				533.97			296.77

30	<b>ORCHARDS CAFÉ COSTS</b>						Page 14
	Catering Supplies		4,693.26		7,330.80		
	Cleaning Supplies		0.00		0.00		
	Café Staff Costs		21,264.78		19,267.65		
	Other		369.00		49.80		
	Equipment		15.50		311.11		
	Café Flood Refurbishment Costs		0.00		56.97		
	Café Building Work		2,165.00		378.00		
	Maintenance		634.53		0.00		
	Furlough Payments		-6,334.42		0.00		
	Re-opening Costs re Covid-19		1,134.97		0.00		
				23,942.62		27,514.33	
31	<b>COMMUNITY OUTREACH</b>						
	General Expenses		34.05		124.96		
	Bears & Cubs		2.90		45.56		
	Easter Saturday		0.00		87.53		
	Summer Festival		0.00		834.07		
	Barn Dance		0.00		136.81		
	Comedy and Carols		0.00		85.52		
	Pancake Night		34.22		0.00		
	Food Lovers		18.32		0.00		
	Food Parcels		69.25		0.00		
	Mulling & Mincing		135.92		0.00		
	Christmas Hampers		234.62		0.00		
				529.28		1,314.45	
32	<b>SUNDRY COSTS</b>						
	Other Expenditure		992.37		1,677.07		
	Donations		55.00		0.00		
	Social Function		8.22		125.00		
	Sundry		78.57		36.43		
	Bank Charges		272.90		485.97		
	Leaders Fees		0.00		0.00		
	Funeral Expenses		0.00		0.00		
	Home Group Expenses		129.74		178.20		
	Team GB Meetings and Events		0.00		36.35		
	Hosting Diocese Meetings		53.26		40.24		
	Men Alive		0.00		19.94		
	Night of Song		0.00				
	Examination Fee		300.00		120.00		
				1,890.06		2,719.20	
33	<b>CREATIVE HANDS</b>						
	Creative Hands Expenses		28.96			0.00	
	Creative Hands Donations - CHESS		500.00			0.00	
				528.96		0.00	



34	<b>CAMEO ACCOUNT</b>						Page 15
	CAMEO			561.50		0.00	
35	<b>YOUTH ACCOUNT</b>						
	Youth Account			754.09		657.29	
36	<b>EVANGELISM</b>						
	Alpha		0.00		46.46		
	Hope for Kids Summer Holiday Club		16.94		0.00		
				16.94		46.46	
37	<b>PARISH SHARE</b>			66,360.72		64,558.92	
38	<b>DEANERY SYNOD</b>			305.42		45.00	
39	<b>GIFTS TO MISSIONS / CHARITIES</b>						
	Hope For Kids		1,288.00		1,288.00		
	Samaritans Purse		1,000.00		1,000.00		
	SPTC		1,279.00		1,279.00		
	Other		0.00		159.00		
	CADEF SYM		360.00		360.00		
	Evangelical Alliance		0.00		110.00		
	Kintsugi Hope		500.00		0.00		
	CHESS		0.00		0.00		
				4,427.00		4,196.00	
40	<b>THE ORCHARDS LOAN REPAYMENTS</b>						
	Loan Repayments Principal						
	Loan Repayments Interest		1,684.62				
				1,684.62		0.00	
41	<b>COMMUNITY ASSIST</b>			393.39		0.00	
	<b><u>TOTAL UNRESTRICTED EXPENDITURE</u></b>			157,498.72		186,679.25	
	<b><u>RESTRICTED EXPENDITURE</u></b>						
42	<b>FUNDS RAISED FOR MISSION/CHARITY</b>						
Refer to	Hope For Kids	Donations	812.60		333.45		
Restricted		Income Tax	162.50		50.00		
Funds			975.10		383.45		
Summary							
	Samaritans Purse	Donations	540.00		724.67		
		Income Tax	80.00		80.00		
			620.00		804.67		
	SPTC	Donations	1,750.00		880.41		
		Income Tax	315.00		46.25		
			2,065.00		926.66		
				3,660.10		2,114.78	
43	<b>THE ORCHARDS PURCHASE FUND</b>						
Refer to	Purchase Price				0.00		
Restricted	Purchase Fees				0.00		
Funds	Fund Raising Events Costs		0.00		1,186.54		
Summary				0.00		1,186.54	

44	<b>THE ORCHARDS REFURBISHMENT FUND</b>						Page 16
Refer to	Refurbishment Works		12,821.74		0.00		
Restricted	Refurbishment Fees		0.00		0.00		
Funds				12,821.74		0.00	
Summary							
	<b><u>TOTAL RESTRICTED EXPENDITURE</u></b>			16,481.84		3,301.32	
	<b><u>BALANCE SHEET</u></b>						
	<b><u>TANGIBLE FIXED ASSETS</u></b>						
45	<p>The Parade is held on a long lease and, as a dedicated building that is used for Church purposes, its leasehold value is not included in these accounts. Its insurance value in 2016 was £1,100,000.</p> <p>The Orchards was purchased from Essex County Council (ECC) on 16 September 2020 for the sum of £650,000, with a further £12,080 incurred in legal fees. Although the Diocese is the custodian trustee holding the deeds, the purchase price plus fees has been added as a fixed asset on to the balance sheet, as Meadgate Church has taken out a loan for £260,000 from The Diocese to finance the purchase and has yet to repay the loan.</p> <p>The loan is for 20 years at an interest rate of 2.5% above base, so currently 2.6%. The monthly repayments commenced on the 1st October 2020, and are currently set at £1,390.45.</p> <p>It should also be noted that under the terms of the sale and purchase agreement with ECC, should The Orchards be sold within eighty years of its acquisition by Meadgate Church, then 50% of any resulting profit will be payable to ECC.</p>						
	<b>Purchase Breakdown:</b>						
	Purchase Price	650,000	Note - although the ECC grant was deducted from the purchase price, the grant has been shown as income above. The purchase price has been shown above as the full price less the loan provided by the Diocese.				
	ECC Grant	69,000					
	Net Price	581,000					
	Fees	12,080					
	Total Required	593,080					
	Meadgate Church	333,080					
	Diocese Loan	260,000					
	Total Paid	593,080					
	<b>Loan Repayments (assuming 2.6% interest):</b>						
		Principal	Interest	Total			
	2020 repayments	2,487	1,685	4,171			
	2021 repayments	10,110	6,575	16,685			
	Repayments beyond 2021	247,403	65,448	312,851			
	Total	260,000	73,708	333,708			
	<b>The Orchards Net Asset Value:</b>						
	Purchase Price	650,000					
	Fees	12,080					
	Loan	-260,000					
	2020 repayments	2,487					
	Net Asset Value, 31 Dec 2020	404,567					
46	<b><u>STAFF COSTS</u></b>						
	Wages and salaries		60,272.37		49,751.00		
	Pension costs		492.89		317.00		
				60,765.26		50,068.00	
	<p>The Church employed a youth minister (on maternity leave until her resignation in November 2020), a youth minister maternity cover, a part time administrator, a part time pastoral visitor (who left her post August 2020 and has not been replaced), a part time community worker, two catering outreach managers on a job share (one of whom left October 2020), and two part-time catering assistants on a job share. The average number of FTE (full time equivalent) staff was 3.8.</p>						

47	<b>DEBTORS</b>						Page 17
	Premises lettings				1,402.50		
	Gift Aid, General Fund	5,697.14			11,930.17		
	Gift Aid, Restricted Funds	80.00			126.25		
	Other debtors	2,878.74			0.00		
				8,655.88		13,458.92	
48	<b>DEPOSIT ACCOUNT</b>						
	CCLA			485.68		483.90	
49	<b>CURRENT ACCOUNT</b>						
	Balance as per statement	111,652.60			200,683.48		
	less cheques not yet presented	0.00			0.00		
	Balance of Current Account as at 31/12/2020			111,652.60		200,683.48	
50	<b>POCKIT CARD</b>						
	Opening balance	1,082.27			76.50		
	Loading	7,000.00			11,980.00		
	Spend	7,346.85			10,974.23		
	Closing balance			735.42		1,082.27	
51	<b>YOUTH ACCOUNT</b>						
	Opening balance	506.43			680.26		
	Income	710.37			483.46		
	Expenditure	754.09			657.29		
	Closing balance			462.71		506.43	
52	<b>CAMEO ACCOUNT</b>						
	Opening balance	375.00					
	Income	384.20					
	Expenditure	561.50					
	Closing balance			197.70		375.00	
53	<b>SOLICITOR'S CLIENT ACCOUNT</b>						
	Opening balance	250,000.00			0.00		
	Funds transferred	81,461.49			250,000.00		
	Net Orchards purchase cost	331,461.49			0.00		
	Closing balance			0.00		250,000.00	
54	<b>CREDITORS AND ACCRUED EXPENSES</b>						
	Funds raised for missions / charities	80.00			509.70		
	Gift Aid overclaim	0.00			2,617.11		
	Other creditors and accruals	6,111.95			13,922.69		
	2018 carried forward				7,715.29		
	Orchards loan principal repayments	2,486.73					
				8,678.68		24,764.79	

55	<b>ANALYSIS OF GIFTS TO MISSIONS / CHARITIES</b>						Page 18
	Payments in the year including both giving from the General Fund and donations by church members:						
		Overseas Mission	Overseas Relief	Home Societies	Total	2019	
	CADEF			360.00	360.00	360.00	
	Hope For Kids		2,263.10		2,263.10	1,671.45	
	Overseas Mission Trips				0.00	0.00	
	Evangelical Alliance				0.00	110.00	
	World Vision				0.00	0.00	
	St Paul's Theological College	3344.00			3,344.00	2,205.66	
	Churches together in Chelmsford				0.00	0.00	
	Christian Healing Ministries				0.00	0.00	
	Samaritans Purse		1,620.00		1,620.00	1,804.67	
	Safety Guide Foundation				0.00	159.00	
	CHESS			500.00	500.00	0.00	
		3344.00	3883.10	860.00	8087.10	6310.78	
56	<b>PAYMENTS TO TRUSTEES AND RELATED PARTIES</b>						
	The Rev. Canon Tim Ball, chair of the trustees, received reimbursement of expenses (see note 20). Tim Ball's wife, Mrs Anita Ball, and their daughter, Evie Ball, have both undertaken paid work in the Cafe. Evie Ball took up the paid post of Youth Minister (maternity cover) in January 2020.						
	Mr Jason Smart took up the paid post of Café Manager in February 2020 and became a trustee in October 2020. Jason Smart's wife, Mrs Sue Smart, has undertaken paid work in the Café.						
	Mrs Ros Coleridge, a trustee, has undertaken paid work in the Café.						
	Mrs Pat Kennett, the wife of trustee Mr John Kennett, took up the paid post of Administrator in March 2020.						
	Mr Luke Ridgwell, the husband of the Youth Minister, Mrs Stephanie Ridgwell, was appointed a trustee in October 2020.						
	Mr David Belbin, who was the Treasurer until August 2018, was appointed a Trustee on the commencement of Meadgate Church as a separate legal entity. In addition to this, he is also the father of the Youth Minister, Mrs Stephanie Ridgwell, who was in post before his appointment. Payroll bureau services are provided by his practice free of charge.						