

# FAIRBRIDGE TRUST

England & Wales · Charity number 1169949

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-10-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 24 Trinity Road  
Weymouth  
DT4 8TJ

**Phone** 01305772842

**Email** [thebridgefairtrade@gmail.com](mailto:thebridgefairtrade@gmail.com)

**Website** <https://www.facebook.com/fairbridgetrust>

## Activities

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**Objects:** TO PREVENT OR RELIEVE POVERTY OR FINANCIAL HARDSHIP IN THE DEVELOPING WORLD AND IN WEYMOUTH AND IT'S NEIGHBOURING AREAS BY THE PROVISION OF SUCH GRANTS AND DONATIONS AS THE TRUSTEES SHALL THINK FIT.

**Activities:** Raising funds for the relief of poverty by the sale of ethically sourced and fairly traded goods

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Dorset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£27,522	£27,361	-	-
2024-01-31	£26,753	£27,773	-	-
2023-01-31	£29,890	£28,326	-	-
2022-01-31	£32,310	£37,562	-	-
2021-01-31	£36,606	£30,768	-	-

## Trustees

Name	Role	Appointed
<b>LINDA PERRY</b>	Chair	2016-10-29
Alison Rimmer		2026-01-26
Janet Hall		2020-03-16
Linda Anderson		2020-03-16
Susan Sandercock		2020-03-16

**FAIRBRIDGE TRUST**

England & Wales - Charity number 1169949

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# Accounts

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**Registered Charity Number: 1169949**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2025  
For  
The Fairbridge Trust**

# Fairbridge Trust

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# **Fairbridge Trust**

## **Report of the Trustees**

### **for the Year Ended 31 January 2025**

The Trustees present their report with the financial statements of the charity for the year ended 31 January 2025.

The financial results have been prepared in accordance with the accounting policies set out in notes 1. and 2. to the financial statements and comply with the charity's constitution.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Fairbridge Trust is a Charitable Incorporated Organisation, constituted on 29 October 2016. The Trust recruits volunteers and any volunteer committed to the objectives of the Trust, with relevant skills and experience, may be elected to the board of trustees at the discretion of the trustees.

There is currently no formal induction or training for new trustees, however new trustees are provided with a copy of the trust deed, recent minutes and current accounts.

Trustee meetings are held regularly to review the success of the shop and any purchasing or advertising decisions and to assess the availability of funds for making donations.

Trustees are required to disclose all relevant interests in accordance with the constitution and to withdraw from any decisions where a conflict of interest arises. No trustee remuneration or expenses are paid.

#### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the CIO are to prevent or relieve poverty or financial hardship in the developing world and in Weymouth and its neighbouring areas by the provision of such grants and donations as the trustees shall think fit.

We raise funds to achieve these objectives through the sale of fair trade and ethically sourced goods in our shop, The Bridge Fair Trade Shop. The shop is entirely manned by volunteers and the objectives would not be achieved without them.

We attend outside events, welcome groups to the shop and give talks to local groups when invited, widening our customer base and promoting the sale of fair trade goods and local awareness of the Fair Trade Principles.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning and setting grant making policies.

#### **GRANT MAKING POLICY**

The Trustees apply the funds of the Fairbridge Trust at their discretion and in accordance with the charitable purposes and objectives of the charity.

The amount of work or number of projects that can be supported by the trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are the relief of poverty and homelessness in the Weymouth area and the relief of poverty among the world's deprived and needy peoples.

When funds are available the Trustees will meet and make donations to their chosen local and overseas charities. The policy was reviewed in September 2024.

## **PERFORMANCE AND FINANCIAL REVIEW**

Sales this year follow a similar pattern to previous years with fluctuations during the summer months affected by the weather and visitor numbers to the town. We had a successful year of trading, with a trading surplus of £5,106 (2024 £5,456). We were able to keep our stock and reserves at satisfactory levels and to make charitable grants to both local and overseas charities of £5,000 (2024 £6,500).

We have a dedicated team of 16 volunteers which has remained constant.

We have had stalls at several outside events throughout the year.

The Trust does not solicit donations but relies upon the sale of goods in the shop to raise funds.

## **RESERVES POLICY**

The total funds carried forward as at 31 January 2025 were £7,865 (2024 - £7,704). The Trustees are confident that this is sufficient to cover future contingencies.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number: 1169949

### **Principal address**

The Bridge Fair Trade Shop  
24 Trinity Road, Weymouth, DT4 8TJ

### **Trustees**

L C Perry  
K Roberts  
L Anderson  
J Hall  
S Sandercock

### **Clerk to Trustees**

G J Perry

### **Bankers**

Santander plc  
73 St Thomas Street, Weymouth, DT4 8EL

Approved by order of the Board of Trustees on 14 April 2025 and signed on its behalf by:



L C Perry - Chair of Trustees

## Independent examiner's report to the trustees of Fairbridge Trust

I report to the trustees on my examination of the accounts of the Fairbridge Trust (the Trust) for the year ended 31 January 2025.

### Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dr Neil Hardisty B.Sc Ph.D  
274 Dorchester Road, Weymouth

Date: 15-05-25

**Fairbridge Trust**  
**Statement of Financial Activities**  
**for the Year Ended 31 January 2025**

		2025	2024
	Notes	£	£
<b>INCOME FROM TRADING</b>			
<b>Shop Sales</b>		<b>27,467</b>	<b>26,729</b>
<b>Cost of sales</b>		<b>17,307</b>	<b>16,107</b>
<b>Gross profit</b>		<b>10,160</b>	<b>10,622</b>
<b>EXPENSES</b>			
Advertising		100	498
Bank charges		496	323
BID levy		90	52
Cleaning		45	15
Depreciation		0	70
Fire alarms & security		386	218
Fixtures & fittings		87	177
Insurance		306	336
Miscellaneous expense		348	210
Music license fees		471	429
Telephone & broadband		295	282
Utilities		2,430	2,556
<b>Total expenses</b>		<b>5,054</b>	<b>5,166</b>
<b>Surplus before Charitable Grants</b>		<b>5,106</b>	<b>5,456</b>
<b>Charitable Grants made</b>	3	<b>(5,000)</b>	<b>(6,500)</b>
<b>Surplus/(deficit)</b>		<b>106</b>	<b>(1,044)</b>
<b>Reserves brought forward</b>		<b>7,704</b>	<b>8,724</b>
Donations received	4	55	24
<b>Reserves carried forward</b>		<b>£7,865</b>	<b>£7,704</b>

**Fairbridge Trust**  
**Balance Sheet as at 31 January 2025**

		2025	2024
	Notes	£	£
<b>FIXED ASSETS</b>			
Shop furniture	5	0	0
<b>CURRENT ASSETS</b>			
Stock		10,139	9,553
Debtors & Prepayments		773	732
Cash in hand		233	209
Santander Current Account		4,040	4,570
Shared Interest Share Account		3,000	3,000
		<b>18,185</b>	<b>18,064</b>
<b>CURRENT LIABILITIES</b>			
Accruals		(320)	(360)
<b>NET CURRENT ASSETS</b>		<b>17,865</b>	<b>17,704</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>17,865</b>	<b>17,704</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</b>			
Loan from Trustee	6	10,000	10,000
<b>NET ASSETS</b>		<b>£7,865</b>	<b>£7,704</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		7,865	7,704
<b>TOTAL FUNDS</b>		<b>£7,865</b>	<b>£7,704</b>

**Fairbridge Trust**  
**Notes to the Financial Statements**  
**for the Year Ended 31 January 2025**

**1. Basis of accounting**

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and with Accounting Standards.

**2. Accounting Policies**

**INCOMING RESOURCES**

**Recognition of incoming resources:** These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

**Incoming resources with related expenditure:** Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations** are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Gifts in kind** are accounted for at a reasonable estimate of their value to the charity.

**Donated services and facilities** are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

**Volunteer help:** The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**EXPENDITURE AND LIABILITIES**

**Liabilities are recognised** as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**ASSETS**

**Tangible fixed assets** for use by charity are capitalised if they can be used for more than one year, and cost at least £150. They are valued at cost or a reasonable value on receipt.

**Stocks** are valued at the lower of cost or market value.

### 3. Grants made

Grants totalling £5,000 (2024 - £6,500) were made during the period:

<b>APT Action on Poverty</b> (Reg. charity no. 290836)	<b>£500</b>
<b>Disasters Emergency Committee</b> (Reg. charity no. 1062638)	<b>£500</b>
<b>Murugi Community Trust</b> (Reg. charity no. 1207991)	<b>£500</b>
<b>Christians Against Poverty</b> (Reg. charity no. 1097217)	<b>£1,000</b>
<b>Christian Aid</b> (Reg. charity no. 1105851)	<b>£750</b>
<b>The Prayerhouse (Soul Food)</b> (Reg. charity no. 1005120)	<b>£1,000</b>
<b>Transform Trade</b> (Reg. charity no. 1048752)	<b>£750</b>

### 4. Donations received

Donations received were not solicited and there is no expenditure related to this income.

The shop premises occupied by the Trust are leased on a rent-free basis from a Trustee. These are not shown as donated facilities because the benefit is not considered reasonably quantifiable.

### 5. Fixed Assets

Fixed Assets comprise shop furniture which is being depreciated on a straight-line basis over its estimated useful life of 5 years:

	<b>Furniture</b>
Cost 1 February 2024	£2,628
Additions	0
<b>At 31 January 2025</b>	<b>£2,628</b>
Depreciation at 1 February 2024	2,628
Charge for the year	0
<b>At 31 January 2025</b>	<b>£2,628</b>
<b>Net Book Value at 31 January 2025</b>	<b>£0</b>
Net Book Value at 31 January 2024	£0

### 6. Loan from Trustee

The loan is interest free and repayable entirely at the discretion of the Trustees.

**FAIRBRIDGE TRUST**

England & Wales - Charity number 1169949

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# Accounts

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**Registered Charity Number: 1169949**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2024  
For  
The Fairbridge Trust**

# Fairbridge Trust

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**Fairbridge Trust**  
**Report of the Trustees**  
**for the Year Ended 31 January 2024**

The Trustees present their report with the financial statements of the charity for the year ended 31 January 2024.

The financial results have been prepared in accordance with the accounting policies set out in notes 1. and 2. to the financial statements and comply with the charity's constitution.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Fairbridge Trust is a Charitable Incorporated Organisation, constituted on 29 October 2016. The Trust recruits volunteers and any volunteer committed to the objectives of the Trust, with relevant skills and experience, may be elected to the board of trustees at the discretion of the trustees.

There is currently no formal induction or training for new trustees, however new trustees are provided with a copy of the trust deed, recent minutes and current accounts.

Trustee meetings are held regularly to review the success of the shop and any purchasing or advertising decisions and to assess the availability of funds for making donations.

Trustees are required to disclose all relevant interests in accordance with the constitution and to withdraw from any decisions where a conflict of interest arises. No trustee remuneration or expenses are paid.

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

**OBJECTIVES AND ACTIVITIES**

The objects of the CIO are to prevent or relieve poverty or financial hardship in the developing world and in Weymouth and its neighbouring areas by the provision of such grants and donations as the trustees shall think fit.

We raise funds to achieve these objectives through the sale of Fairtrade and ethically sourced goods in our shop, The Bridge Fair Trade Shop. The shop is entirely manned by volunteers and the objectives would not be achieved without them.

We attend outside events and welcome groups to the shop, widening our customer base and promoting the sale of Fairtrade goods and local awareness of the Fairtrade principles.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning and setting grant making policies.

**GRANT MAKING POLICY**

The Trustees apply the funds of the Fairbridge Trust at their discretion and in accordance with the charitable purposes and objectives of the charity.

The amount of work or number of projects that can be supported by the trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are the relief of poverty and homelessness in the Weymouth area and the relief of poverty among the world's deprived and needy peoples.

When funds are available the Trustees will meet and make donations to their chosen local and overseas charities. The policy was reviewed in May 2023.

## **PERFORMANCE AND FINANCIAL REVIEW**

Our sales were affected in November, a critical time for sales, by local roadworks. This restricted access to the shop but despite that, and a continuing general downturn in retail sales, we had a successful year of trading, with a trading surplus of £5,456 (2023 £6,934). We were able to keep our stock and reserves at satisfactory levels and to make charitable grants to both local and overseas charities of £6,500 (2023 £5,370).

We have a dedicated team of 16 volunteers.

We have had stalls at several outside events throughout the year and visited a school to speak to the year 5 & 6 classes to promote the awareness of Fairtrade.

The Trust does not solicit donations but relies upon the sale of goods in the shop to raise funds.

## **RESERVES POLICY**

The total funds carried forward as at 31 January 2024 were £7,704 (2023 - £8,724). The Trustees are confident that this is sufficient to cover future contingencies and including provision for future increased utility costs.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number: 1169949

### **Principal address**

The Bridge Fair Trade Shop  
24 Trinity Road, Weymouth, DT4 8TJ

### **Trustees**

L C Perry  
K Roberts  
L Anderson  
J Hall  
S Sandercock

### **Clerk to Trustees**

G J Perry

### **Bankers**

Santander plc  
73 St Thomas Street, Weymouth, DT4 8EL

Approved by order of the Board of Trustees on 15 April 2024 and signed on its behalf by:



L C Perry - Chair of Trustees

## **Independent examiner's report to the trustees of Fairbridge Trust**

I report to the trustees on my examination of the accounts of the Fairbridge Trust (the Trust) for the year ended 31 January 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

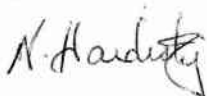
### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dr Neil Hardisty B.Sc Ph.D  
274 Dorchester Road, Weymouth

Date: 28-3-24

**Fairbridge Trust**  
**Statement of Financial Activities**  
**for the Year Ended 31 January 2024**

	2024	2023
Notes	£	£
<b>INCOME FROM TRADING</b>		
<b>Shop Sales</b>	<b>26,729</b>	<b>29,890</b>
<b>Cost of sales</b>	<b>16,107</b>	<b>18,589</b>
<b>Gross profit</b>	<b>10,622</b>	<b>11,301</b>
<b>EXPENSES</b>		
Advertising	498	48
Bank charges	323	353
BID levy	52	112
Cleaning	15	30
Depreciation	70	70
Fire alarms & security	218	360
Fixtures & fittings	177	121
Insurance	336	342
Miscellaneous expense	210	59
Music license fees	429	401
Telephone & broadband	282	296
Utilities	2,556	2,175
<b>Total expenses</b>	<b>5,166</b>	<b>4,367</b>
<b>Surplus before Charitable Grants</b>	<b>5,456</b>	<b>6,934</b>
<b>Charitable Grants made</b>	<b>3 (6,500)</b>	<b>(5,370)</b>
<b>Surplus/(deficit)</b>	<b>(1,044)</b>	<b>1,564</b>
<b>Reserves brought forward</b>	<b>8,724</b>	<b>7,160</b>
Donations received	4 24	0
<b>Reserves carried forward</b>	<b>£7,704</b>	<b>£8,724</b>

**Fairbridge Trust**  
**Balance Sheet as at 31 January 2024**

	Notes	2024	2023
		£	£
<b>FIXED ASSETS</b>			
Shop furniture	5	0	70
<b>CURRENT ASSETS</b>			
Stock		9,553	9,711
Debtors & Prepayments		732	778
Cash in hand		209	230
Santander Current Account		4,570	5,226
Shared Interest Share Account		3,000	3,000
		<b>18,064</b>	<b>18,945</b>
<b>CURRENT LIABILITIES</b>			
Accruals		(360)	(291)
<b>NET CURRENT ASSETS</b>		<b>17,704</b>	<b>18,654</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>17,704</b>	<b>18,724</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</b>			
Loan from Trustee	6	10,000	10,000
<b>NET ASSETS</b>		<b>£7,704</b>	<b>£8,724</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		7,704	8,724
<b>TOTAL FUNDS</b>		<b>£7,704</b>	<b>£8,724</b>

**Fairbridge Trust**  
**Notes to the Financial Statements**  
**for the Year Ended 31 January 2024**

**1. Basis of accounting**

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and with Accounting Standards.

**2. Accounting Policies**

**INCOMING RESOURCES**

**Recognition of incoming resources:** These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

**Incoming resources with related expenditure:** Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations** are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Gifts in kind** are accounted for at a reasonable estimate of their value to the charity.

**Donated services and facilities** are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

**Volunteer help:** The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**EXPENDITURE AND LIABILITIES**

**Liabilities are recognised** as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**ASSETS**

**Tangible fixed assets** for use by charity are capitalised if they can be used for more than one year, and cost at least £150. They are valued at cost or a reasonable value on receipt.

**Stocks** are valued at the lower of cost or market value.

### 3. Grants made

Grants totalling £6,500 (2023 - £5,370) were made during the period:

<b>APT Action on Poverty</b> (Reg. charity no. 290836)	<b>£500</b>
<b>Disasters Emergency Committee</b> (Reg. charity no. 1062638)	<b>£500</b>
<b>Weymouth Foodbank</b>	<b>£500</b>
<b>Christians Against Poverty</b> (Reg. charity no. 1097217)	<b>£1,000</b>
<b>Hope for Justice</b> (Reg. charity no. 1126097)	<b>£1,000</b>
<b>The Nest Weymouth CIC</b>	<b>£500</b>
<b>The Prayerhouse (Soul Food)</b> (Reg. charity no. 1005120)	<b>£1,000</b>
<b>Transform Trade</b> (Reg. charity no. 1048752)	<b>£500</b>
<b>British Red Cross</b> (Reg. charity no. 220949)	<b>£1,000</b>

### 4. Donations received

Donations received were not solicited and there is no expenditure related to this income.

The shop premises occupied by the Trust are leased on a rent-free basis from a Trustee. These are not shown as donated facilities because the benefit is not considered reasonably quantifiable.

### 5. Fixed Assets

Fixed Assets comprise shop furniture which is being depreciated on a straight-line basis over its estimated useful life of 5 years:

	<b>Furniture</b>
Cost 1 February 2023	£2,628
Additions	0
<b>At 31 January 2024</b>	<b>£2,628</b>
Depreciation at 1 February 2023	2,558
Charge for the year	70
<b>At 31 January 2024</b>	<b>£2,628</b>
<b>Net Book Value at 31 January 2024</b>	<b>£0</b>
Net Book Value at 31 January 2023	£70

### 6. Loan from Trustee

The loan is interest free and repayable entirely at the discretion of the Trustees.

**FAIRBRIDGE TRUST**

England & Wales - Charity number 1169949

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# Accounts

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**Registered Charity Number: 1169949**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2023  
For  
The Fairbridge Trust**

# Fairbridge Trust

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**Fairbridge Trust**  
**Report of the Trustees**  
**for the Year Ended 31 January 2023**

The Trustees present their report with the financial statements of the charity for the year ended 31 January 2023.

The financial results have been prepared in accordance with the accounting policies set out in notes 1. and 2. to the financial statements and comply with the charity's constitution.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Fairbridge Trust is a Charitable Incorporated Organisation, constituted on 29 October 2016. The Trust recruits volunteers and any volunteer committed to the objectives of the Trust, with relevant skills and experience, may be elected to the board of trustees at the discretion of the trustees.

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Trustee meetings are held regularly to review the success of the shop and any purchasing or advertising decisions and to assess the availability of funds for making donations.

Trustees are required to disclose all relevant interests in accordance with the constitution and to withdraw from any decisions where a conflict of interest arises. No trustee remuneration or expenses are paid.

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

**OBJECTIVES AND ACTIVITIES**

The objects of the CIO are to prevent or relieve poverty or financial hardship in the developing world and in Weymouth and its neighbouring areas by the provision of such grants and donations as the trustees shall think fit.

We raise funds to achieve these objectives through the sale of Fairtrade and ethically sourced goods in our shop, The Bridge Fair Trade Shop. The shop is entirely manned by volunteers and the objectives would not be achieved without them.

We attend outside events and welcome groups to the shop, widening our customer base and promoting the sale of Fairtrade goods and local awareness of the Fairtrade principles.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning and setting grant making policies.

**GRANT MAKING POLICY**

The Trustees apply the funds of the Fairbridge Trust at their discretion and in accordance with the charitable purposes and objectives of the charity.

The amount of work or number of projects that can be supported by the trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are the relief of poverty and homelessness in the Weymouth area and the relief of poverty among the world's deprived and needy peoples.

When funds are available the Trustees will meet and make donations to their chosen local and overseas charities. The policy was reviewed in June 2021.

## **PERFORMANCE AND FINANCIAL REVIEW**

Despite a general downturn in retail sales, we had a successful year of trading, with a trading surplus of £6,934 (2022 £11,463). No income was received from Government support grants (2022 £5,478). Despite not receiving any Government support grants this year we were able to keep our stock and reserves at satisfactory levels and to make charitable grants to both local and overseas charities of £5,370 (2022 £16,750).

We have a dedicated team of 16 volunteers which has remained constant through the year. In September one trustee retired and was replaced by one of our volunteers.

We have had stalls at several outside events throughout the year and gave talks to 2 church groups to promote the awareness of Fairtrade.

The Trust does not solicit donations but relies upon the sale of goods in the shop to raise funds.

## **RESERVES POLICY**

The total funds carried forward as at 31 January 2023 were £8,724 (2022 - £7,160). The Trustees are confident that this is sufficient to cover future contingencies and including provision for future increased utility costs.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number: 1169949

### **Principal address**

The Bridge Fair Trade Shop  
24 Trinity Road, Weymouth, DT4 8TJ

### **Trustees**

L C Perry  
J M Moore – until 5 September 2022  
K Roberts – since 5 September 2022  
L Anderson  
J Hall  
S Sandercock

### **Clerk to Trustees**

G J Perry

### **Bankers**

Santander plc  
73 St Thomas Street, Weymouth, DT4 8EL

Approved by order of the Board of Trustees on 10 April 2023 and signed on its behalf by:



L C Perry - Chair of Trustees

## **Independent examiner's report to the trustees of Fairbridge Trust**

I report to the trustees on my examination of the accounts of the Fairbridge Trust (the Trust) for the year ended 31 January 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dr Neil Hardisty B.Sc Ph.D  
274 Dorchester Road, Weymouth

Date: 5<sup>th</sup> May 2023.

**Fairbridge Trust**  
**Statement of Financial Activities**  
**for the Year Ended 31 January 2023**

		2023	2022
	Notes	£	£
<b>INCOME FROM TRADING</b>			
Shop Sales		29,890	26,797
Cost of sales		18,589	16,785
Gross profit		11,301	10,012
Government support grants		0	5,478
<b>TOTAL</b>		<b>11,301</b>	<b>15,490</b>
<b>EXPENSES</b>			
Advertising		48	48
Bank charges		353	337
BID levy		112	112
Cleaning		30	33
Depreciation		70	526
Fire alarms & security		360	287
Fixtures & fittings		121	348
Insurance		342	340
Miscellaneous expense		59	0
Music license fees		401	159
Telephone & broadband		296	278
Utilities		2,175	1,559
<b>Total expenses</b>		<b>4,367</b>	<b>4,027</b>
<b>Surplus before Charitable Grants</b>		<b>6,934</b>	<b>11,463</b>
<b>Charitable Grants made</b>	3	<b>(5,370)</b>	<b>(16,750)</b>
<b>Surplus/(deficit)</b>		<b>1,564</b>	<b>(5,287)</b>
<b>Reserves brought forward</b>		<b>7,160</b>	<b>12,412</b>
Donations received	4	0	35
<b>Reserves carried forward</b>		<b>£8,724</b>	<b>£7,160</b>

**Fairbridge Trust**  
**Balance Sheet as at 31 January 2023**

		2023	2022
	Notes	£	£
<b>FIXED ASSETS</b>			
Shop furniture	5	70	140
<b>CURRENT ASSETS</b>			
Stock		9,711	8,967
Debtors & Prepayments		778	708
Cash in hand		230	265
Santander Current Account		5,226	4,280
Shared Interest Share Account		3,000	3,000
		<b>18,945</b>	<b>17,220</b>
<b>CURRENT LIABILITIES</b>			
Accruals		(291)	(200)
<b>NET CURRENT ASSETS</b>		<b>18,654</b>	<b>17,020</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>18,724</b>	<b>17,160</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</b>			
Loan from Trustee	6	10,000	10,000
<b>NET ASSETS</b>		<b>£8,724</b>	<b>£7,160</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		8,724	7,160
<b>TOTAL FUNDS</b>		<b>£8,724</b>	<b>£7,160</b>

# Fairbridge Trust

## Notes to the Financial Statements for the Year Ended 31 January 2023

### 1. Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and with Accounting Standards.

### 2. Accounting Policies

#### INCOMING RESOURCES

**Recognition of incoming resources:** These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

**Incoming resources with related expenditure:** Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations** are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Gifts in kind** are accounted for at a reasonable estimate of their value to the charity.

**Donated services and facilities** are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

**Volunteer help:** The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### EXPENDITURE AND LIABILITIES

**Liabilities are recognised** as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### ASSETS

**Tangible fixed assets** for use by charity are capitalised if they can be used for more than one year, and cost at least £150. They are valued at cost or a reasonable value on receipt.

**Stocks** are valued at the lower of cost or market value.

### 3. Grants made

Grants totalling £5,370 (2022 - £16,750) were made during the period:

<b>APT Action on Poverty</b> (Reg. charity no. 290836)	<b>£500</b>
<b>Christian Aid</b> (Reg. charity no.1105851)	<b>£1,000</b>
<b>Friends of MV Freedom</b> (Reg. charity no. 283955)	<b>£570</b>
<b>International Rescue Committee</b> (Reg. charity no. 1065972)	<b>£1,000</b>
<b>Read Easy</b> (Reg. charity no. 1151288)	<b>£100</b>
<b>The Nest Weymouth CIC</b>	<b>£500</b>
<b>The Prayerhouse (Soul Food)</b> (Reg. charity no. 1005120)	<b>£1,000</b>
<b>Transform Trade</b> (Reg. charity no. 1048752)	<b>£500</b>
<b>Weldmar</b> (Reg. charity no. 1000414)	<b>£200</b>

### 4. Donations received

Donations received were not solicited and there is no expenditure related to this income.

The shop premises occupied by the Trust are leased on a rent-free basis from a Trustee. These are not shown as donated facilities because the benefit is not considered reasonably quantifiable.

### 5. Fixed Assets

Fixed Assets comprise shop furniture which is being depreciated on a straight-line basis over its estimated useful life of 5 years:

	<b>Furniture</b>
Cost 1 February 2022	£2,628
Additions	0
<b>At 31 January 2023</b>	<b>£2,628</b>
Depreciation at 1 February 2022	2,488
Charge for the year	70
<b>At 31 January 2023</b>	<b>£2,558</b>
<b>Net Book Value at 31 January 2023</b>	<b>£70</b>
Net Book Value at 31 January 2022	£140

### 6. Loan from Trustee

The loan is interest free and repayable entirely at the discretion of the Trustees.

**FAIRBRIDGE TRUST**

England & Wales - Charity number 1169949

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# Accounts

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**Registered Charity Number: 1169949**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2022  
For  
The Fairbridge Trust**

# Fairbridge Trust

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# **Fairbridge Trust**

## **Report of the Trustees**

### **for the Year Ended 31 January 2022**

The Trustees present their report with the financial statements of the charity for the year ended 31 January 2022.

The financial results have been prepared in accordance with the accounting policies set out in notes 1. and 2. to the financial statements and comply with the charity's constitution.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Fairbridge Trust is a Charitable Incorporated Organisation, constituted on 29 October 2016. The Trust recruits volunteers and any volunteer committed to the objectives of the Trust, with relevant skills and experience, may be elected to the board of trustees at the discretion of the trustees.

There is currently no formal induction or training for new trustees, however new trustees are provided with a copy of the trust deed, recent minutes and current accounts.

Trustee meetings are held regularly to review the success of the shop and any purchasing or advertising decisions and to assess the availability of funds for making donations.

Trustees are required to disclose all relevant interests in accordance with the constitution and to withdraw from any decisions where a conflict of interest arises. No trustee remuneration or expenses are paid.

#### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the CIO are to prevent or relieve poverty or financial hardship in the developing world and in Weymouth and its neighbouring areas by the provision of such grants and donations as the trustees shall think fit.

We raise funds to achieve these objectives through the sale of Fairtrade and ethically sourced goods in our shop, The Bridge Fair Trade Shop. The shop is entirely manned by volunteers and the objectives would not be achieved without them.

We attend outside events and welcome groups to the shop, widening our customer base and promoting the sale of Fairtrade goods and local awareness of the Fairtrade principles.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning and setting grant making policies.

#### **GRANT MAKING POLICY**

The Trustees apply the funds of the Fairbridge Trust at their discretion and in accordance with the charitable purposes and objectives of the charity.

The amount of work or number of projects that can be supported by the trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are the relief of poverty and homelessness in the Weymouth area and the relief of poverty among the world's deprived and needy peoples.

When funds are available the Trustees will meet and make donations to their chosen local and overseas charities. The policy was reviewed in June 2021.

## **PERFORMANCE AND FINANCIAL REVIEW**

Due to the coronavirus pandemic and following government guidelines we were closed until 13 April. While closed we invited customers to contact us if they required anything and volunteers had access to the shop which produced a steady income. Despite this closure we had a successful year of trading, with a trading surplus of £11,463 (2021 £19,469). This included £5,478 income (2021 £16,620) from Government support grants, some of which was spent on installing a section of slatwall to improve our display area. We also made the decision to move from Worldpay to SumUp for our card payments which saved us money on charges. Having increased stock and reserves to satisfactory levels last year we were pleased to be able to make charitable grants to both local and overseas charities of £16,750 (2021 £13,710).

We have a dedicated team of 16 volunteers with very little change during the year.

In May our membership of BAFTS (British Association of Fair Trade Shops and Suppliers) was successfully renewed.

The Trust does not solicit donations but relies upon the sale of goods in the shop to raise funds.

## **RESERVES POLICY**

The total funds carried forward as at 31 January 2022 were £7,160 (2021 - £12,412). The Trustees are confident that this is sufficient to cover future contingencies including the loss of trade due to the enforced closure for coronavirus.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number: 1169949

### **Principal address**

The Bridge Fair Trade Shop  
24 Trinity Road, Weymouth, DT4 8TJ

### **Trustees**

L C Perry  
J M Moore  
L Anderson  
J Hall  
S Sandercock

### **Clerk to Trustees**

G J Perry

### **Bankers**

Santander plc  
73 St Thomas Street, Weymouth, DT4 8EL

Approved by order of the Board of Trustees on 31 May 2022 and signed on its behalf by:



L C Perry - Chair of Trustees

## **Independent examiner's report to the trustees of Fairbridge Trust**

I report to the trustees on my examination of the accounts of the Fairbridge Trust (the Trust) for the year ended 31 January 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



**Dr Neil Hardisty B.Sc Ph.D**  
274 Dorchester Road, Weymouth

Date: 31-5-22

**Fairbridge Trust**  
**Statement of Financial Activities**  
**for the Year Ended 31 January 2022**

		2022	2021
	Notes	£	£
<b>INCOME FROM TRADING</b>			
<b>Shop Sales</b>		26,797	19,907
<b>Cost of sales</b>		16,785	12,097
<b>Gross profit</b>		10,012	7,810
<b>Government support grants</b>	7	5,478	16,620
<b>TOTAL</b>		15,490	24,430
<b>EXPENSES</b>			
Advertising		48	435
Bank charges		337	466
BID levy		112	112
Cleaning		33	15
Depreciation		526	526
Fire alarms & security		287	344
Fixtures & fittings		348	872
Insurance		340	243
Music license fees		159	306
Stationery & Printing		0	3
Telephone & broadband		278	249
Utilities		1,559	1,390
<b>Total expenses</b>		4,027	4,961
<b>Surplus before Charitable Grants</b>		11,463	19,469
<b>Charitable Grants made</b>	3	(16,750)	(13,710)
<b>Surplus/(deficit)</b>		(5,287)	5,759
<b>Reserves brought forward</b>		12,412	6,574
Donations received	4	35	79
<b>Reserves carried forward</b>		£7,160	£12,412

**Fairbridge Trust**  
**Balance Sheet as at 31 January 2022**

		2022	2021
	Notes	£	£
<b>FIXED ASSETS</b>			
Shop furniture	5	140	666
<b>CURRENT ASSETS</b>			
Stock		8,967	9,877
Debtors & Prepayments		708	604
Cash in hand		265	225
Santander Current Account		4,280	8,956
Shared Interest Share Account		3,000	3,000
		<b>17,220</b>	<b>22,662</b>
<b>CURRENT LIABILITIES</b>			
Accruals	7	(200)	(916)
<b>NET CURRENT ASSETS</b>		<b>17,020</b>	<b>21,746</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>17,160</b>	<b>22,412</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</b>			
Loan from Trustee	6	10,000	10,000
<b>NET ASSETS</b>		<b>£7,160</b>	<b>£12,412</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		7,160	12,412
<b>TOTAL FUNDS</b>		<b>£7,160</b>	<b>£12,412</b>

# Fairbridge Trust

## Notes to the Financial Statements

### for the Year Ended 31 January 2022

#### 1. Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and with Accounting Standards.

#### 2. Accounting Policies

##### INCOMING RESOURCES

**Recognition of incoming resources:** These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

**Incoming resources with related expenditure:** Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations** are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Gifts in kind** are accounted for at a reasonable estimate of their value to the charity.

**Donated services and facilities** are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

**Volunteer help:** The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### EXPENDITURE AND LIABILITIES

**Liabilities are recognised** as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### ASSETS

**Tangible fixed assets** for use by charity are capitalised if they can be used for more than one year, and cost at least £150. They are valued at cost or a reasonable value on receipt.

**Stocks** are valued at the lower of cost or market value.

### **3. Grants made**

Grants totalling £16,750 (2021 - £13,710) were made during the period:

<b>Traidcraft Exchange</b> (Reg. charity no. 1048752)	<b>£3,500</b>
<b>Christian Aid</b> (Reg. charity no.1105851)	<b>£3,000</b>
<b>Save the Children</b> (Reg. charity no. 213890)	<b>£2,000</b>
<b>UNICEF Vaccinaid</b> (Reg. charity no. 1072612)	<b>£1,000</b>
<b>International Rescue Committee</b> (Reg. charity no. 1065972)	<b>£1,000</b>
<b>APT Action on Poverty</b> (Reg. charity no. 290836)	<b>£500</b>
<b>The Prayerhouse (Soul Food)</b> (Reg. charity no. 1005120)	<b>£1,000</b>
<b>The Nest Weymouth CIC</b>	<b>£1,500</b>
<b>Refresh – CAP Life Skills</b> (Reg. charity no. 115839)	<b>£1,000</b>
<b>Littlemoor Youth Club</b>	<b>£500</b>
<b>The Lantern Trust – Safe Sleep</b> (Reg. charity no. 1114979)	<b>£500</b>
<b>Friends of MV Freedom</b> (Reg. charity no. 283955)	<b>£500</b>
<b>Weymouth Food Bank</b>	<b>£500</b>
<b>Cycling Without Age</b> (Reg. charity no. 1182812)	<b>£250</b>

### **4. Donations received**

Donations received were not solicited and there is no expenditure related to this income.

The shop premises occupied by the Trust are leased on a rent free basis from a Trustee. These are not shown as donated facilities because the benefit is not considered reasonably quantifiable.

## 5. Fixed Assets

Fixed Assets comprise shop furniture which is being depreciated on a straight line basis over its estimated useful life of 5 years:

	<b>Furniture</b>
Cost 1 February 2021	£2,628
Additions	0
<b>At 31 January 2022</b>	<b>£2,628</b>
Depreciation at 1 February 2021	1,962
Charge for the year	526
<b>At 31 January 2021</b>	<b>£2,488</b>
<b>Net Book Value at 31 January 2022</b>	<b>£140</b>
Net Book Value at 31 January 2021	£666

## 6. Loan from Trustee

The loan is interest free and repayable entirely at the discretion of the Trustees.

## 7. Government Support Grants

Government support grants of £5,478 (2021 £16,620) were received in the year in relation to the Covid emergency.

**FAIRBRIDGE TRUST**

England & Wales - Charity number 1169949

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# Accounts

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**Registered Charity Number: 1169949**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2021  
For  
The Fairbridge Trust**

# Fairbridge Trust

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**Fairbridge Trust**  
**Report of the Trustees**  
**for the Year Ended 31 January 2021**

The Trustees present their report with the financial statements of the charity for the year ended 31 January 2021.

The financial results have been prepared in accordance with the accounting policies set out in notes 1. and 2. to the financial statements and comply with the charity's constitution.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Fairbridge Trust is a Charitable Incorporated Organisation, constituted on 29 October 2016. The Trust recruits volunteers and any volunteer committed to the objectives of the Trust, with relevant skills and experience, may be elected to the board of trustees at the discretion of the trustees.

There is currently no formal induction or training for new trustees, however new trustees are provided with a copy of the trust deed, recent minutes and current accounts.

Trustee meetings are held regularly to review the success of the shop and any purchasing or advertising decisions and to assess the availability of funds for making donations.

Trustees are required to disclose all relevant interests in accordance with the constitution and to withdraw from any decisions where a conflict of interest arises. No trustee remuneration or expenses are paid.

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

**OBJECTIVES AND ACTIVITIES**

The objects of the CIO are to prevent or relieve poverty or financial hardship in the developing world and in Weymouth and its neighbouring areas by the provision of such grants and donations as the trustees shall think fit.

We raise funds to achieve these objectives through the sale of Fairtrade and ethically sourced goods in our shop, The Bridge Fair Trade Shop. The shop is entirely manned by volunteers and the objectives would not be achieved without them.

We attend outside events and welcome groups to the shop, widening our customer base and promoting the sale of Fairtrade goods and local awareness of the Fairtrade principles.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning and setting grant making policies.

**GRANT MAKING POLICY**

The Trustees apply the funds of the Fairbridge Trust at their discretion and in accordance with the charitable purposes and objectives of the charity.

The amount of work or number of projects that can be supported by the trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are the relief of poverty and homelessness in the Weymouth area and the relief of poverty among the world's deprived and needy peoples.

When funds are available the Trustees will meet and make donations to their chosen local and overseas charities.

## **PERFORMANCE AND FINANCIAL REVIEW**

Due to the coronavirus pandemic and following government guidelines we were closed from March 22nd until July 7th, November 5th until December 2nd 2020 and have been closed since January 5th this year. While closed we invited customers to contact us if they required anything and volunteers had access to the shop which produced some revenue. Despite these closures we had a successful year of trading, with a trading surplus of £19,469 (2020 £6,684). This included £16,620 income from Government support grants, some of which was spent on perspex screens and sanitiser to allow us to reopen with certain restrictions in place. Having increased stock and reserves to satisfactory levels last year we were pleased to be able to make charitable grants to both local and overseas charities of £13,710 (2020 £5,765). We have a dedicated team of volunteers with very little change during the year.

In May we completed a successful application to become members of BAFTS (British Association of Fair Trade Shops and Suppliers).

The Trust does not solicit donations but relies upon the sale of goods in the shop to raise funds. Small donations made by customers in the collecting boxes are included in our grants to Tearfund and Traidcraft Exchange, both registered charities.

## **RESERVES POLICY**

The total funds carried forward as at 31 January 2021 were £12,412 (2020 - £6,574). The Trustees are confident that this is sufficient to cover future contingencies including the loss of trade due to the enforced closure for coronavirus.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number: 1169949

### **Principal address**

The Bridge Fair Trade Shop  
24 Trinity Road, Weymouth, DT4 8TJ

### **Trustees**

L C Perry  
J M Moore  
L Anderson (since 16.03.20)  
J Hall (since 16.03.20)  
S Sandercock (since 16.03.20)

### **Clerk to Trustees**

G J Perry

### **Bankers**

Santander plc  
73 St Thomas Street, Weymouth, DT4 8EL

Approved by order of the Board of Trustees on 11 May 2021 and signed on its behalf by:



L C Perry - Chair of Trustees

## Independent examiner's report to the trustees of Fairbridge Trust

I report to the trustees on my examination of the accounts of the Fairbridge Trust (the Trust) for the year ended 31 January 2021.

### Responsibilities and basis of report


As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dr Neil Hardisty B.Sc Ph.D  
274 Dorchester Road, Weymouth

Date: 

**Fairbridge Trust**  
**Statement of Financial Activities**  
**for the Year Ended 31 January 2021**

		2021	2020
	Notes	£	£
<b>INCOME FROM TRADING</b>			
<b>Shop Sales</b>		19,907	28,211
<b>Cost of sales</b>		12,097	17,042
<b>Gross profit</b>		7,810	11,169
<b>Government support grants</b>	7	16,620	0
<b>TOTAL</b>		<b>24,430</b>	<b>11,169</b>
<b>EXPENSES</b>			
Advertising		435	86
Bank charges		466	376
BID levy		112	112
Catering equipment		0	0
Cleaning		15	60
Depreciation		525	525
Fire alarms & security		344	313
Fixtures & fittings		872	333
Insurance		243	325
Miscellaneous		0	180
Music license fees		306	370
Telephone & broadband		249	318
Utilities		1,487	1,487
<b>Total expenses</b>		<b>4,961</b>	<b>4,485</b>
<b>Surplus before Charitable Grants</b>		<b>19,469</b>	<b>6,684</b>
<b>Charitable Grants made</b>	3	<b>(13,710)</b>	<b>(5,765)</b>
<b>Surplus/(deficit)</b>		<b>5,759</b>	<b>919</b>
<b>Reserves brought forward</b>		<b>6,574</b>	<b>5,420</b>
Donations received	4	79	235
<b>Reserves carried forward</b>		<b>£12,412</b>	<b>£6,574</b>

**Fairbridge Trust**  
**Balance Sheet as at 31 January 2021**

		2021	2020
	Notes	£	£
<b>FIXED ASSETS</b>			
Shop furniture	5	666	1,191
<b>CURRENT ASSETS</b>			
Stock		9,877	8,127
Debtors & Prepayments		604	618
Cash in hand		225	449
Santander Current Account		8,956	3,382
Shared Interest Share Account		3,000	3,000
		<b>22,662</b>	<b>15,576</b>
<b>CURRENT LIABILITIES</b>			
Accruals	7	(916)	(193)
<b>NET CURRENT ASSETS</b>			
		<b>21,746</b>	<b>15,383</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>22,412</b>	<b>15,383</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</b>			
Loan from Trustee	6	10,000	10,000
<b>NET ASSETS</b>			
		<b>£12,412</b>	<b>£6,574</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		12,412	6,574
<b>TOTAL FUNDS</b>			
		<b>£12,412</b>	<b>£6,574</b>

# Fairbridge Trust

## Notes to the Financial Statements for the Year Ended 31 January 2021

### 1. Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and with Accounting Standards.

### 2. Accounting Policies

#### INCOMING RESOURCES

**Recognition of incoming resources:** These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

**Incoming resources with related expenditure:** Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations** are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Gifts in kind** are accounted for at a reasonable estimate of their value to the charity.

**Donated services and facilities** are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

**Volunteer help:** The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### EXPENDITURE AND LIABILITIES

**Liabilities are recognised** as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### ASSETS

**Tangible fixed assets** for use by charity are capitalised if they can be used for more than one year, and cost at least £150. They are valued at cost or a reasonable value on receipt.

**Stocks** are valued at the lower of cost or market value.

### 3. Grants made

Grants totalling £13,710 (2020 - £5,765) were made during the period:

<b>Christian Aid</b> (Reg. charity no.1105851)	<b>£1,500</b>
<b>The Lantern Trust Weymouth</b> (Reg. charity no. 1114979)	<b>£1,500</b>
<b>The Traidcraft Exchange</b> (Reg. charity no. 1048752)	<b>£1,500</b>
<b>Friends of MV Freedom</b> (Reg. charity no. 283955)	<b>£750</b>
<b>The Prayerhouse (Soul Food)</b> (Reg. charity no. 1005120)	<b>£1,000</b>
<b>APT Action on Poverty</b> (Reg. charity no. 290836)	<b>£500</b>
<b>Tear Fund</b> (Reg. charity no. 265464)	<b>£560</b>
<b>International Rescue Committee</b> (Reg. charity no. 1065972)	<b>£500</b>
<b>Reaching the Unreached</b> (Reg. charity no. 1091295)	<b>£750</b>
<b>The Africa Trust</b> (Reg. charity no. 1147666)	<b>£500</b>
<b>Child Rescue Nepal</b> (Reg. charity no. 1078187)	<b>£750</b>
<b>Save the Children</b> (Reg. charity no. 213890)	<b>£500</b>
<b>Refresh – CAP</b> (Reg. charity no. 1158394)	<b>£1,000</b>
<b>Cycling Without Age</b> (Reg. charity no. 1182812)	<b>£250</b>
<b>Local foodbanks in Weymouth &amp; Portland</b>	<b>£2,150</b>

### 4. Donations received

Donations received were not solicited and there is no expenditure related to this income.

The shop premises occupied by the Trust are leased on a rent free basis from a Trustee. These are not shown as donated facilities because the benefit is not considered reasonably quantifiable.

## 5. Fixed Assets

Fixed Assets comprise shop furniture which is being depreciated on a straight line basis over its estimated useful life of 5 years:

	<b>Furniture</b>
Cost 1 February 2020	£2,628
Additions	0
<b>At 31 January 2020</b>	<b>£2,628</b>
Depreciation at 1 February 2020	1,437
Charge for the year	525
<b>At 31 January 2021</b>	<b>£1,962</b>
<b>Net Book Value at 31 January 2021</b>	<b>£666</b>
Net Book Value at 31 January 2020	£1,191

## 6. Loan from Trustee

The loan is interest free and repayable entirely at the discretion of the Trustees.

## 7. Government Support Grants

Government support grants of £17,335 were received in the year in relation to the Covid emergency. Of this £16,620 has been accounted for in the year and £715 relating to February 2021 has been carried forward and is included in accruals.