

TWO WHEELS FOR LIFE LIMITED

England & Wales · Charity number 1169942

Details

Status	Registered
Legal form	Charitable company
Company number	10086447
Registered	2016-10-28
Register	View on the Charity Commission register

Contact

Address	Shaw Gibbs Eagle House 28 Billing Road Northampton NN1 5AJ
Phone	07881103076
Email	chantal@twowheelsforlife.org.uk
Website	www.twowheelsforlife.org.uk

Activities

Objects: THE ADVANCEMENT OF HEALTH FOR THE PUBLIC BENEFIT THROUGH THE PROMOTION OF ACCESS TO HEALTH CARE FOR PEOPLE IN NEED IN ANY PART OF THE WORLD, BUT PARTICULARLY ON THE CONTINENT OF AFRICA, BY PROVIDING GRANTS, ADVOCACY AND ADVICE TO, IN PARTICULAR BUT NOT EXCLUSIVELY: (A) DEVELOP AND SUSTAIN TRANSPORT NETWORKS NECESSARY FOR THE DELIVERY OF HEALTHCARE; (B) PROVIDE AND MAINTAIN MOTORCYCLES, OTHER VEHICLES AND TECHNICAL EQUIPMENT NECESSARY FOR THE DELIVERY OF HEALTHCARE; (C) PROVIDE TRAINING AND ADVISORY SUPPORT SERVICES FOR THE DEVELOPMENT OF SUSTAINABLE TRANSPORT AND HEALTHCARE SYSTEMS

Activities: Making grants to local organisations, principally in Sub-Saharan Africa, that focus on transportation and logistics services that enable the delivery of vital healthcare to hard-to-reach communities. Our vision is of a world where healthcare reaches everyone, everywhere. To do this, we know that reliable, well maintained transport has to be at the heart of health systems.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Lesotho
- Malawi
- Nigeria
- The Gambia
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£953,307	£715,330	£574,889	5
2023-12-31	£571,264	£540,757	£336,912	4
2022-12-31	£535,938	£528,709	£306,405	4
2021-12-31	£444,325	£396,707	-	-
2020-12-31	£376,146	£396,298	-	-

Trustees

Name	Role	Appointed
Andrew Charles Quarrington Pincott		2019-05-01
CHRISTOPHER BERRIMAN		2016-10-14
Victoria Lucy Tamsin Robinson		2025-06-01

TWO WHEELS FOR LIFE LIMITED

England & Wales - Charity number 1169942

Accounts

REGISTERED COMPANY NUMBER: 10086447 (England and Wales)
REGISTERED CHARITY NUMBER: 1169942

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
TWO WHEELS FOR LIFE LIMITED**

TWO WHEELS FOR LIFE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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TWO WHEELS FOR LIFE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES	C Berriman A Pincott P R King (resigned 31/5/25) V Robinson (appointed 1/6/25)
REGISTERED OFFICE	Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
REGISTERED COMPANY NUMBER	10086447 (England and Wales)
REGISTERED CHARITY NUMBER	1169942
INDEPENDENT EXAMINER	Shaw Gibbs Limited Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
BANKERS	NatWest Bank PLC 45 Tottenham Court Road London W1T 2EA
SOLICITORS	Withers LLP 20 Old Bailey London EC4M 7AN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company was incorporated on 29 March 2016 and was registered as a charity on 28 October 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's Report

Two Wheels for Life (TWFL) is now into the 9th year of operations and has continued to support Riders for Health's unique, life-changing programmes in Africa. Riders (RfH) www.riders.org mobilises frontline health workers and vital health care goods and services to hard-to-reach communities in rural Africa by deploying safe, well-managed motorcycles and ambulances.

2024 was a year in which Two Wheels For Life (TWFL) continued an upward trend of the amount of fundraising achieved, surpassing even the record year of 2023 in terms of monies raised.

Two Wheels for Life has always tried to make any activities an opportunity where people can have experiences that 'money can't buy' while raising funds for humanitarian work in Africa. Our renowned Day of Champions that we began in 1989 gave fans of MotoGP a chance to have 'behind the scenes' access to their sport. 2024 saw the last Day of Champions and a new format for the Silverstone MotoGP weekend has been adopted for 2025 which will retain those principles.

In its 34 years, Day of Champions raised more than £4m which, in turn, brought health care to people in critical need. Although the Day of Champions has now ended, we can all look back with a great sense of pride and achievement and look forward to building a new chapter in the fundraising success of TWFL.

Fundraising activities continued throughout 2024, which directly helped the Riders for Health programmes, providing equipment, training, support and liaising closely with the Programme Directors.

Two Wheels for Life has now broadened its reach for fundraising within the motorcycle community to include off-road riding and was included in activities at Adventure Bike Rally and at Malle Mile.

The continued unwavering support of the MotoGPTM paddock, specifically Dorna SL, IRTA (International Racing Teams Association), FIM (Federation Internationale de Motorcyclisme) and the racing teams that participate in the MotoGPTM series, enabled TWFL to have a platform for success in 2024 and for the years ahead.

We are grateful for this support and we were able to provide our fundraising expertise and operations management of fund activities by helping with the organisation and management of the Valencia flood relief effort at the Motul Solidarity GP at Barcelona, held in November 2024.

We are also proud and grateful to have been the chosen charity of the year for the Goodwood Festival of Speed in July. This raised almost £100,000 and helped us raise our profile in the world of motor sport.

A focus on digital development for the Africa programmes continued to play a major part of technology, aiding the collation of data and the subsequent analysis and implementation of continuous improvement.

Impact measurement provided by the data collection and analysis continues to strengthen the already considerable investment into activities such as leadership training and continually improving operational processes.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Millions of people in Africa continue to be supported because of Riders for Health transport systems in rural areas. This work is carried out directly by the programmes with the contributions, technical and financial support by TWFL and we continue to work together for the common goal of providing healthcare and expanding the support to as many people as possible.

Finally, once again I would like to make a special mention of the TWFL staff members, fellow Trustees, the CEO and all of our incredible volunteers.

The Chairman, CEO and Trustees would like to place on record the gratitude of the charity for the efforts of our small, but dedicated staff throughout yet another record-breaking year,

Chris Berriman, Chairman, 19/08/25

OBJECTIVES AND ACTIVITIES

Objectives and aims

Two Wheels for Life is a registered charity. The primary purpose of Two Wheels for Life is to support the reliable and predictable delivery of vital health care, goods, and services, to the most remote and vulnerable people in rural Africa using well managed and maintained transport - an often-neglected aspect of health care for African communities. Our support is focused on UN Sustainability Goal 3.

Our vision is of a world where healthcare reaches everyone, everywhere. To do this, we know that reliable, well-maintained transport must be at the heart of health systems. Two Wheels for Life works with health-related partners across Africa to help fund them in providing transport and maintenance services to keep health care on the road.

The objectives of the charity are the advancement of health for the public benefit through the promotion of access to healthcare for people in need, in any part of the world, but particularly on the continent of Africa. Two Wheels for Life provides grants and expertise, in particular but not exclusively to:

- (a) develop and sustain transport networks necessary for the delivery of healthcare;
- (b) provide and maintain motorcycles, other vehicles and technical equipment necessary for the delivery of healthcare and to provide training for the development of sustainable transport and healthcare systems
- (c) support the core of the work that is procurement of vehicles, preventative maintenance, training and budgeting for vehicles used in the delivery of healthcare, however tough the terrain. By helping our partners budget for the long-term life of vehicles, training health workers how to ride them safely and conducting regular checks on vehicle performance, we can ensure they remain on the roads, helping to deliver health care, predictably and reliably, including the following Riders for Health services:

Outreach Health Care

Training health workers how to safely ride a motorcycle and conduct daily mechanical checks on the bikes ensures that they can consistently and reliably reach six times more people and double the time they can spend in communities than would have been the case without the motorcycles.

Sample Transport

Motorcycle couriers safely transport blood and sputum samples from local health clinics to regional laboratories, often halving the time it takes for patients to receive life-saving test results.

Emergency Referrals

In an emergency situation, reliable transport really can mean the difference between life and death. The four-wheeled vehicles used by the Riders for Health are designed especially for the harsh African terrain, transporting patients from homes and health centres to hospitals.

Supply Chain Distribution

The first step in health care delivery is getting supplies, such as vaccines, mosquito nets and medication from the factory to the field. Transporting these vital supplies from warehouses in major cities to rural health centres ensures that they can constantly have the medication they need for their patients.

Vehicle/driver/rider training

To ensure health workers stay safe on the roads, and to keep vehicles in the best possible condition, riders and drivers are trained how to safely control their vehicles. All health workers mobilised by Riders for Health in Africa must complete a 10-day training course in road safety, off-road driving and basic vehicle maintenance.

Employment

Maintenance, logistics and infrastructure requirements create employment and a skilled workforce. This is not the primary aim of the organisation, but it should be noted that as a result of the work we support there are almost 1,000 people who are in employment that may not have been otherwise employed.

Digital Development

The establishment of digital processes that work in tandem with the on-the-ground service delivery is seen as a vital addition. Riders are now able to have at-a-glance information for stores management, journey planning, servicing schedules to lower costs and create even more efficiency. Riders can monitor health care provided and take-up on health care products and services. These are in collaboration with the ministries of health partners.

Impact Measurement

It is important for continual improvement within the Riders' system to monitor and measure the impact of the work. This is also important for reporting to donors and partners.

Leadership training

It is vital for sustainability that the leadership in the Africa programmes has access to development and training. Two Wheels for Life supports this way of making sure that the programmes are deeply rooted in the countries in which they operate and have the local leadership that they need.

Working together for success

Two Wheels for Life is a partnership operation. Our aim is to underpin the work of the Riders for Health organisation, serving rural communities in Africa, giving them predictable and reliable access to their beneficiaries. We work with partners at all levels of the health care delivery chain. Driven by the same commitment to a positive health outcome as our partners, such shared objectives have inspired us to create a sustainable infrastructure that complements existing systems, eliminates waste and builds in-country capacity.

Public Benefit

In setting Two Wheels for Life's objectives and planning our activities, the trustees are satisfied that Two Wheels for Life has given careful consideration to both the Charity Commission's general guidance on public benefit and advancement of health for the public benefit. The details of Two Wheels for Life's activities and achievements in the report show how Two Wheels for Life meets the criteria. The trustees always ensure that the activities we undertake are in line with our charitable objectives and aims.

Riders for Health is an African social enterprise and the Riders' programme teams are world leaders in the management and maintenance of vehicles for health focused organisations. It is comprised of 5 charitable organisations sharing the same humanitarian mission, which operate in the Gambia, Lesotho, Malawi and Nigeria

- **Vision** - A world in which healthcare reaches everyone, everywhere
- **Mission** - To ensure reliable transport is available for healthcare services
- **Values** - Local leadership, gender equality, cost effectiveness and partnership collaboration

TWO WHEELS FOR LIFE SUPPORTS THE WORK OF RIDERS FOR HEALTH AS THEIR VISION, MISSION AND VALUES ARE ENDORSED AND APPROVED BY THE BOARD OF TRUSTEES OF TWO WHEELS FOR LIFE.

Grantmaking

Two Wheels for Life only makes donations in line with its specific objectives, namely directly to support Riders for Health programmes in Africa. The directors and trustees will jointly agree on the reasons for (including benefits to the relevant programme), timing of and size of donation before the donation is made.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities 2024

Two Wheels for Life (TWfL) and Riders for Health have collaborated closely on the development of a digital roll-out for the programmes in Lesotho, The Gambia, Nigeria, and Malawi. The combination of reliable, well-maintained transport and a digital capacity creates a powerful infrastructure for bringing healthcare to even the most rural communities in Africa.

The Riders for Health Africa programmes in Lesotho, Malawi, The Gambia and Nigeria each have expanded and deepened their sample transport and vaccine courier systems. The strategic plan for Lesotho is to extend their service to include three further districts which will then mean that it has national coverage. Those plans have become even more important following the COVID-19 pandemic in Africa. Two Wheels for Life is keen to support that strategy with equipment and training and we continue to work closely with the programme directors to understand their changing priorities and needs. The current focus is on digital development for each of the programmes to support further efficiencies and effectiveness.

Two Wheels for Life was able to support the life-saving work of our sister organisation, Riders for Health to ensure healthcare continues to be accessible to those who need it, using motorcycles and other vehicles. We delivered 32 motorcycles to Riders for Health The Gambia which are urgently needed to replace ageing vehicles that risk breakdowns if they are run past their lifetime. In The Gambia motorcycles deliver vital healthcare including bed nets to prevent malaria, pre and postnatal care, vaccines and many more life-saving interventions.

We provided resources for specially designed boxes and bags that are appropriate for transporting specimens and samples, using motorcycles, from clinics and hospitals to laboratories for diagnosis.

Two Wheels for Life also funded the shipping and insurance of 61 motorcycles to The Gambia and through our new "Gift a Motorcycle" project we raised funds for 22 motorcycles (and counting) that will be sent in 2025 as part of a vital fleet replenishment project.

Programme audits

Two Wheels for Life is supporting an operations audit for each programme to maintain consistency and standards. In addition, we continue to support digital development to ensure efficiency and cost effectiveness

46 health workers trained & staff development

In remote regions in mountainous Lesotho we funded the training of health workers. Reliable sample transport ensures speedy diagnosis and the ability to start life-saving treatment for conditions such as TB and HIV as quickly as possible. We secured opportunities for Riders African staff to share skills and knowledge with others working in the NGO sector.

Programme expansion

Funding received from Two Wheels for Life allowed work to be carried out to expand our network in Nigeria, building our reach across more states in order to reach ever more people with improved life-saving healthcare.

Providing protective motorcycle clothing for motorcycle mounted health professionals including thermal clothing for the mountainous regions of Lesotho.

Through the support of our volunteers and fundraisers, healthcare is reaching more people in Lesotho, The Gambia, Nigeria and Malawi and we have helped save and improve millions of lives throughout Africa.

Two Wheels for Life Online

The charity has sought to expand its social media presence and impact, including an increased frequency of posting messages and offers, and in generating increased numbers of 'followers'.

For example, Two Wheels for Life's followers on LinkedIn grew from 50 in 2020 to 500+ by 2023.

By the end of 2024, we reached 880 followers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Corporate support and Motorcycle Events

Two Wheels for Life were chosen as the official charity partner for the 2024 Goodwood Festival of Speed, a prestigious international event, where we raised almost £100,000. This event brought Two Wheels for Life to a new audience with celebrity supporters to represent our work.

TWFL participated once again in the Malle Mile event raising almost £18,000, showing the event now contributes each year to the long-term income stream strategy.

TWFL also attended the British World Superbike and Motorcycle Live events, raising almost £23,000 fundraising and raising awareness of the TWFL charity.

Gifts and Legacies

Two Wheels for Life's legacies programme is focused on encouraging supporters to include provision in their wills for donations to Two Wheels for Life. TWFL has also expanded the sections of its website, encouraging Gifts in Memory donations from the families of supporters and motorcyclists more widely.

Monitoring and Liaison

In 2024 Two Wheels for Life hosted the Programme Directors from each of the Riders for Health countries - Malawi, The Gambia, Lesotho, and Nigeria - for a Management Council meeting. The aim of this Management Meeting was to reinforce the partnership between Two Wheels for Life and Riders for Health, formulating strategic plans and ensuring the organisation's stability and long-term sustainability. The areas of focus were long term goals, succession planning, partnerships, and improved communication-ultimately enabling the original goals set in 2017 to be achieved.

Our plans for fundraising in 2025

Our strategic plan for supporting the work in Africa is to help the programmes to highlight the vital nature of transport to support remote communities whose access to health care is very limited. Distance and terrain are challenging for anyone, especially sick and pregnant women. This is an issue, the profile of which needs to be raised and in support of this goal we are gathering data to show the impact of sustainable and safe transport for Africa.

Further information can be found at;

<http://www.twowheelsforlife.org.uk>

<https://www.riders.org>

FINANCIAL REVIEW

Financial position

A summary of the period's results can be found on page 13 of this report and within the attached accounts.

Total income for the period amounted to £953,307. This was comprised of auctions, individual donations and merchandise profits.

Costs of raising funds was £98,112 and £617,218 was expended on charitable activities including direct costs, support costs and the cost of grant funding.

At the end of the period the charity had unrestricted reserves of £529,252 and restricted reserves of £45,637 held principally in cash at bank.

Services

Shaw Gibbs Ltd provides Two Wheels for Life with financial services including payroll.

The Two Wheels for Life board provide governance, guidance and also active support in fundraising and finance management.

FINANCIAL REVIEW

Reserves policy

The trustees look forward for a minimum period of one year to set the appropriate level of reserves for the organisation. In considering this, attention is being given to a) committed expenditure b) the liquidity of existing reserves and the likelihood of income. At the year end the trustees considered that free reserves should be between 6 and 12 months' expenditure. The reserves policy is kept under quarterly review.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Principal risks include key personnel risk, loss of support from key funders and resource providers and wider economic or pandemic risks.

We are seeking to mitigate these risks by continuing to broaden our donor base, seeking pro-bono services, and maintaining a strong reserves policy.

Risks are also mitigated through maintaining good contacts in the motorcycling community and charitable sector, working closely with funders and broadening the source and range of fund providers, reducing dependencies on individuals and maintaining resources on a prudent basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the period were:

Chris Berriman

Andrew Pincott

Paul King (resigned 1 June 2025)

Victoria Robinson (appointed 1 June 2025)

Two Wheels for Life is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 September 2016.

The method of appointment and resignation of trustees is set out in the Articles of association. This report represents the directors' report as required by the Companies Act 2006.

The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three. Trustees must retire at the first meeting of the members and at each subsequent annual general meeting one third of trustees will retire by rotation, subject always to the number of trustees not falling below three.

Trustees may be appointed by ordinary resolution. Appointment of trustees is considered on the basis of the requirements of the charity and the skills and expertise that each trustee would bring.

Meetings of trustees occur quarterly or at such other frequency as the trustees may consider suitable in the circumstances of the charity.

None of the trustees has any beneficial interest in the company. C Berriman and Andrea Coleman are the members and guarantee to contribute £1 in the event of a winding up.

Two Wheels for Life's Charitable Objects, Articles and Memorandum of Association

In December 2023, the Charity Commission approved revisions to the charity's articles of association, charitable objects and vision statement. The decision to update the articles of association was prompted by the needs of a changing African health landscape, and due to the charity's evolving relations with the increasingly mature Riders for Health programmes. Permission for the changes were sought after unanimous Board approval, extensive legal advice from Hogan Lovells and submitted for formal approval from the Charity Commission by Brachers. The new articles, which will extend the support the charity can provide from grant making to providing advisory support, were applied from 1st January 2024.

From 1st January 2024 the Charity's vision became:

The advancement of health for the public benefit through the promotion of access to health care for people in need in any part of the world, but particularly on the continent of Africa, by providing grants, advocacy and advice to, in particular but not exclusively:

- (a) develop and sustain transport networks necessary for the delivery of healthcare;
- (b) provide and maintain motorcycles, other vehicles and technical equipment necessary for the delivery of healthcare;
- (c) provide training and advisory support services for the development of sustainable transport and healthcare systems.

Induction and training of new trustees

New Trustees undergo an induction process to brief them on their legal responsibilities, the charity's objectives, operations and finances. Trustees also receive update training as required on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management

The Trustees consider that they, together with the chief executive officer, comprise the key management of charity in the charge of directing and controlling, running and operating the charity on a day to day basis.

Remuneration of the CEO is based on the availability of suitability qualified and experienced people in the market.

Andrea Coleman acted as chief executive officer throughout the period.

The legal and administrative information set out on the first page of these financial statements forms part of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Berriman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO WHEELS FOR LIFE LIMITED

Independent examiner's report to the trustees of Two Wheels For Life Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

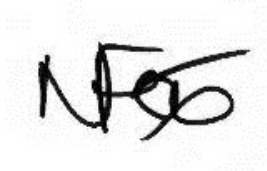
1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO WHEELS FOR LIFE LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'N Fox', is positioned above the printed name.

Nicola Fox FCA

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 29 September 2025

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	390,530	38,360	428,890	103,522
Other trading activities	4	523,143	-	523,143	467,742
Investment income	5	<u>1,274</u>	<u>-</u>	<u>1,274</u>	<u>-</u>
Total		<u>914,947</u>	<u>38,360</u>	<u>953,307</u>	<u>571,264</u>
EXPENDITURE ON					
Raising funds	6	92,272	5,840	98,112	57,749
Charitable activities	7				
Charitable activities		<u>617,218</u>	<u>-</u>	<u>617,218</u>	<u>483,008</u>
Total		<u>709,490</u>	<u>5,840</u>	<u>715,330</u>	<u>540,757</u>
NET INCOME		205,457	32,520	237,977	30,507
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>323,795</u>	<u>13,117</u>	<u>336,912</u>	<u>306,405</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>529,252</u></u>	<u><u>45,637</u></u>	<u><u>574,889</u></u>	<u><u>336,912</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	16	1,103	-	1,103	2,207
CURRENT ASSETS					
Debtors	17	13,911	-	13,911	26,907
Cash at bank		<u>532,100</u>	<u>45,637</u>	<u>577,737</u>	<u>334,052</u>
		546,011	45,637	591,648	360,959
CREDITORS					
Amounts falling due within one year	18	(17,862)	-	(17,862)	(26,254)
NET CURRENT ASSETS		<u>528,149</u>	<u>45,637</u>	<u>573,786</u>	<u>334,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>529,252</u>	<u>45,637</u>	<u>574,889</u>	<u>336,912</u>
NET ASSETS		<u>529,252</u>	<u>45,637</u>	<u>574,889</u>	<u>336,912</u>
FUNDS	19				
Unrestricted funds				529,252	323,795
Restricted funds				<u>45,637</u>	<u>13,117</u>
TOTAL FUNDS				<u>574,889</u>	<u>336,912</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Berriman - Trustee

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	260,769	42,681
Interest paid		<u>(18,358)</u>	<u>(3,780)</u>
Net cash provided by operating activities		<u>242,411</u>	<u>38,901</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,310)
Interest received		<u>1,274</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>1,274</u>	<u>(3,310)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		243,685	35,591
Cash and cash equivalents at the beginning of the reporting period		<u>334,052</u>	<u>298,461</u>
Cash and cash equivalents at the end of the reporting period		<u><u>577,737</u></u>	<u><u>334,052</u></u>

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	237,977	30,507
Adjustments for:		
Depreciation charges	1,103	1,103
Interest received	(1,274)	-
Interest paid	18,358	3,780
Decrease/(increase) in debtors	12,997	(2,701)
(Decrease)/increase in creditors	<u>(8,392)</u>	<u>9,992</u>
Net cash provided by operations	<u>260,769</u>	<u>42,681</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank	<u>334,052</u>	<u>243,685</u>	<u>577,737</u>
	<u>334,052</u>	<u>243,685</u>	<u>577,737</u>
Total	<u>334,052</u>	<u>243,685</u>	<u>577,737</u>

1. LEGAL FORM

Two Wheels for Life is a private company limited by guarantee incorporated in England and Wales. Its registered address is listed on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations and income from fundraising events are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS102) volunteering time is not recognised.

Donated services and facilities provided to the charity are recognised in the period when it is probable that the economic benefits all flow to the charity, provided they can be measured reliably. This is normally when the service is provided. An equivalent amount is included in expenditure.

Donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities or services of equivalent economic benefit on the open market.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Government Grants

Government grant income is recognised as it is received.

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure are recognised in the period in which they are incurred on an accrual basis. Expenditure included attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	33% per annum using the straight line basis
---------	---

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
--------------------	---------------

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

3. DONATIONS AND LEGACIES

Included within Donations and Legacies is an estimate of £4,019 (2023: £12,000) in relation to legal and marketing services which were donated to the charity. There are no conditions or contingencies attached to this.

4. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fundraising events	<u>523,143</u>	<u>467,742</u>

5. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>1,274</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**6. RAISING FUNDS****Raising donations and legacies**

	2024	2023
	£	£
Fund raising expenses	94,811	20,006
Grants payable	-	35,370
Insurance	<u>3,301</u>	<u>2,373</u>
	<u>98,112</u>	<u>57,749</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	<u>437,006</u>	<u>168,754</u>	<u>11,458</u>	<u>617,218</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	<u>168,754</u>	<u>120,357</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Riders for Health supporting community health workers	<u>168,754</u>	<u>120,357</u>

9. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>11,458</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examiners remuneration	2,670	2,541
Independent Examiners remuneration for other services	8,788	8,287
Depreciation - owned assets	<u>1,104</u>	<u>1,103</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Expenses were reimbursed totalling £218 to two of the trustees during the year in relation to travelling and other administrative expenses.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	185,813	160,282
Social security costs	14,552	11,780
Other pension costs	<u>6,216</u>	<u>6,274</u>
	<u>206,581</u>	<u>178,336</u>

The total employee benefits of the key management personnel of the Charity were £42,405 (2023: £46,696).

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>5</u>	<u>4</u>
Support Staff		

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,405	13,117	103,522
Other trading activities	<u>467,742</u>	<u>-</u>	<u>467,742</u>
Total	<u>558,147</u>	<u>13,117</u>	<u>571,264</u>
EXPENDITURE ON			
Raising funds	37,699	20,050	57,749
Charitable activities			
Charitable activities	<u>483,008</u>	<u>-</u>	<u>483,008</u>
Total	<u>520,707</u>	<u>20,050</u>	<u>540,757</u>
NET INCOME/(EXPENDITURE)	37,440	(6,933)	30,507
RECONCILIATION OF FUNDS			
Total funds brought forward	286,355	20,050	306,405

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>323,795</u>	<u>13,117</u>	<u>336,912</u>

14. FUNDS HELD AS AGENT

During the year, Two Wheels for Life Limited, acting as agent, received funds totalling £38,460 in relation to a donation for Riders for Health Nigeria. These funds were transferred in full to Riders for Health Nigeria during the year, resulting in a nil balance at year end.

15. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2024 and 31 December 2024	<u>53,312</u>
AMORTISATION	
At 1 January 2024 and 31 December 2024	<u>53,312</u>
NET BOOK VALUE	
At 31 December 2024	<u>-</u>
At 31 December 2023	<u>-</u>

16. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024 and 31 December 2024	<u>3,310</u>
DEPRECIATION	
At 1 January 2024	1,103
Charge for year	<u>1,104</u>
At 31 December 2024	<u>2,207</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,103</u>
At 31 December 2023	<u>2,207</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	-	653
Other debtors	9,108	8,924
Prepayments and accrued income	<u>4,803</u>	<u>17,330</u>
	<u>13,911</u>	<u>26,907</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,829	13,688
Social security and other taxes	8,462	8,197
Other creditors	3	3
Accruals and deferred income	<u>4,568</u>	<u>4,366</u>
	<u>17,862</u>	<u>26,254</u>

19. MOVEMENT IN FUNDS

	At 1/1/24	Net movement	At
	£	in funds	31/12/24
		£	£
Unrestricted funds			
General fund	323,795	205,457	529,252
Restricted funds			
Motorcycles	-	38,360	38,360
IFM	<u>13,117</u>	<u>(5,840)</u>	<u>7,277</u>
	<u>13,117</u>	<u>32,520</u>	<u>45,637</u>
TOTAL FUNDS	<u>336,912</u>	<u>237,977</u>	<u>574,889</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	914,947	(709,490)	205,457
Restricted funds			
Motorcycles	38,360	-	38,360
IFM	<u>-</u>	<u>(5,840)</u>	<u>(5,840)</u>
	<u>38,360</u>	<u>(5,840)</u>	<u>32,520</u>
TOTAL FUNDS	<u>953,307</u>	<u>(715,330)</u>	<u>237,977</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	286,355	37,440	323,795
Restricted funds			
Chrysalis Trust Foundation	10,050	(10,050)	-
Motorcycles	10,000	(10,000)	-
IFM	-	13,117	13,117
	<u>20,050</u>	<u>(6,933)</u>	<u>13,117</u>
TOTAL FUNDS	<u>306,405</u>	<u>30,507</u>	<u>336,912</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	558,147	(520,707)	37,440
Restricted funds			
Chrysalis Trust Foundation	-	(10,050)	(10,050)
Motorcycles	-	(10,000)	(10,000)
IFM	13,117	-	13,117
	<u>13,117</u>	<u>(20,050)</u>	<u>(6,933)</u>
TOTAL FUNDS	<u>571,264</u>	<u>(540,757)</u>	<u>30,507</u>

The Chrysalis Trust Foundation Fund was an amount received to be used for sample transport bikes.

The Motorcycles Fund are donations for the "Gift a Motorcycle" campaign, which will go towards the purchase of motorcycles, for The Gambia in 2025.

The IFM Fund is for the Riders Lesotho Programme.

20. RELATED PARTY DISCLOSURES

During the period £102,138 (2023: £109,840) was paid to Riders for Health II Inc, a charity registered in the USA which Andrea Coleman is a trustee. The Riders Programs in Africa have agreed to a unified governance council to support their coordination and funding using the umbrella of this US registered charity. Two Wheels has supported this through funding work on business strategies for the programs, improving profiles and fund raising and improving data collection and reporting for donors and other stakeholders, as well as supporting the fund raising efforts of the charity in the US. At 31 December 2024, £8,827 (2023: £8,644) was receivable from Riders for Health II Inc.

TWO WHEELS FOR LIFE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	207,471	84,378
Gift aid	7,400	7,144
Legacies	210,000	-
Donated services and facilities	<u>4,019</u>	<u>12,000</u>
	428,890	103,522
Other trading activities		
Fundraising events	523,143	467,742
Investment income		
Deposit account interest	<u>1,274</u>	<u>-</u>
Total incoming resources	953,307	571,264
EXPENDITURE		
Raising donations and legacies		
Fund raising expenses	94,811	20,006
Grants payable	-	35,370
Insurance	<u>3,301</u>	<u>2,373</u>
	98,112	57,749
Charitable activities		
Wages	185,813	160,282
Social security	14,552	11,780
Pensions	6,216	6,274
Travel and Subsistence	77,936	35,372
Other costs	113,665	105,561
Professional fees	19,363	27,671
Computer equipment depreciation	1,103	1,103
Bank interest	18,358	3,780
Grants to institutions	<u>168,754</u>	<u>120,357</u>
	605,760	472,180
Support costs		
Governance costs		
Independent Examiners remuneration	2,670	2,541
Independent Examiners remuneration for other services	<u>8,788</u>	<u>8,287</u>
	<u>11,458</u>	<u>10,828</u>
Total resources expended	<u>715,330</u>	<u>540,757</u>
Net income	237,977	30,507

This page does not form part of the statutory financial statements

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Signature 1

Signed by Christopher Berriman using authentication code XHVxJsKjR2k3akRJOQ== at IP address 86.184.254.200, on 2025/09/25 07:16:50

Z.

Christopher Berriman's e-mail address is: Chris.berriman@twowheelsforlife.org.uk.

TWO WHEELS FOR LIFE LIMITED

England & Wales - Charity number 1169942

Accounts

REGISTERED COMPANY NUMBER: 10086447 (England and Wales)
REGISTERED CHARITY NUMBER: 1169942

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
TWO WHEELS FOR LIFE LIMITED**

TWO WHEELS FOR LIFE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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TWO WHEELS FOR LIFE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES

C Berriman
A Pincott
P R King

REGISTERED OFFICE

Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

**REGISTERED COMPANY
NUMBER**

10086447 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1169942

INDEPENDENT EXAMINER

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
NN1 5AJ

BANKERS

NatWest Bank PLC
45 Tottenham Court Road
London
W1T 2EA

SOLICITORS

Withers LLP
20 Old Bailey
London
EC4M 7AN

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company was incorporated on 29 March 2016 and was registered as a charity on 28 October 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's Report

Two Wheels for Life (TWFL) is now into the 8th year of operations and has continued to support Riders for Health life changing programmes in Africa. Riders (RfH) www.riders.org mobilise frontline health workers and vital health care services to hard-to-reach communities in rural Africa by deploying safe well-managed motorcycles and ambulances.

2023 was a year in which Two Wheels for Life (TWFL), hit a peak in terms of monies raised, surpassing each of the previous fund-raising years.

Digital developments are proving to be an invaluable asset to understanding the impact of Riders' programme of continual improvement. This project continued throughout 2023, adding development of AI technology supporting data accuracy, tracker hardware and route optimisation software

The belief of the TWFL board when implementing this strategy of investment in technical, administrative, digital processes and leadership training, certainly seems to be vindicated by providing a greater impact, as shown by the data collection and analysis, and we shall continue this process, collating all data for further impact measurement.

TWFL's strategy has been to broaden our fundraising base and to develop our online presence. This began in 2021 following the restrictions of 2020, and we are pleased to report the initiative is going from strength to strength and proven that long term partnerships are certainly a strategy to build upon.

Charitable activities also continued through-out 2023, supporting the development of the digital roll out for the Riders for Health programs, providing equipment, training, support and liaising closely with the Program Directors.

Once again we are also incredibly grateful to the MotoGP paddock for their continued support, specifically Dorna SL, IRTA (International Racing Teams Association), FIM (Federation Internationale de Motorcyclisme) and the racing teams that participate in the MotoGP series.

We have received continued and significant support from regular donors who value the work TWFL supports in Africa, which is very much appreciated by the TWFL team.

Millions of people in Africa continue to be supported because of Riders for Health transport methodology in rural areas. This is carried out directly by the programmes with the contributions, technical and financial support by TWFL and we continue to work together for the common goal of providing healthcare and expanding the support to as many people as possible.

TWO WHEELS FOR LIFE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Finally, once again I would like to make a special mention of the TWFL staff members, fellow Trustees, the CEO and all of our incredible volunteers.

The Chairman, CEO and Trustees would like to place on record the gratitude of the charity for the efforts of our small, but dedicated staff throughout a record-breaking year.

Chris Berriman, Chairman, 09/09/24

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Two Wheels for Life is a registered charity. The primary purpose of Two Wheels for Life is to support the reliable and predictable delivery of vital health care, goods, and services, to the most remote and vulnerable people in rural Africa using well managed and maintained transport - an often-neglected aspect of health care for African communities. Our support is focused on UN Sustainability Goal 3.

Our vision is of a world where healthcare reaches everyone, everywhere. To do this, we know that reliable, well-maintained transport must be at the heart of health systems. Two Wheels for Life works with health-related partners across Africa to help fund them in providing transport and maintenance services to keep health care on the road.

The objectives of the charity are the advancement of health for the public benefit through the promotion of access to healthcare for people in need, in any part of the world, but particularly on the continent of Africa. Two Wheels for Life provides grants and expertise, in particular but not exclusively to:

- (a) develop and sustain transport networks necessary for the delivery of healthcare;
- (b) provide and maintain motorcycles, other vehicles and technical equipment necessary for the delivery of healthcare and to provide training for the development of sustainable transport and healthcare systems
- (c) support the core of the work that is procurement of vehicles, preventative maintenance, training and budgeting for vehicles used in the delivery of healthcare, however tough the terrain. By helping our partners budget for the long-term life of vehicles, training health workers how to ride them safely and conducting regular checks on vehicle performance, we can ensure they remain on the roads, helping to deliver health care, predictably and reliably, including the following Riders for Health services:

Outreach Health Care

Training health workers how to safely ride a motorcycle and conduct daily mechanical checks on the bikes ensures that they can consistently and reliably reach six times more people and double the time they can spend in communities than would have been the case without the motorcycles.

Sample Transport

Motorcycle couriers safely transport blood and sputum samples from local health clinics to regional laboratories, often halving the time it takes for patients to receive life-saving test results.

Emergency Referrals

In an emergency situation, reliable transport really can mean the difference between life and death. The four-wheeled vehicles used by the Riders for Health are designed especially for the harsh African terrain, transporting patients from homes and health centres to hospitals.

Supply Chain Distribution

The first step in health care delivery is getting supplies, such as vaccines, mosquito nets and medication from the factory to the field. Transporting these vital supplies from warehouses in major cities to rural health centres ensures that they can constantly have the medication they need for their patients.

Vehicle/driver/rider training

To ensure health workers stay safe on the roads, and to keep vehicles in the best possible condition, riders and drivers are trained how to safely control their vehicles. All health workers mobilised by Riders for Health in Africa must complete a 10-day training course in road safety, off-road driving and basic vehicle maintenance.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Employment

Maintenance, logistics and infrastructure requirements create employment and a skilled workforce. This is not the primary aim of the organisation, but it should be noted that as a result of the work we support there are almost 1,000 people who are in employment that may not have been otherwise employed.

Digital Development

The establishment of digital processes that work in tandem with the on-the-ground service delivery is seen as a vital addition. Riders are now able to have at-a-glance information for stores management, journey planning, servicing schedules to lower costs and create even more efficiency. Riders can monitor health care provided and take-up on health care products and services. These are in collaboration with the ministries of health partners.

Impact Measurement

It is important for continual improvement within the Riders' system to monitor and measure the impact of the work. This is also important for reporting to donors and partners.

Leadership training

It is vital for sustainability that the leadership in the Africa programmes has access to development and training. Two Wheels for Life supports this way of making sure that the programmes are deeply rooted in the countries in which they operate and have the local leadership that they need.

Working together for success

Two Wheels for Life is a partnership operation. Our aim is to underpin the work of the Riders for Health organisation, serving rural communities in Africa, giving them predictable and reliable access to their beneficiaries. We work with partners at all levels of the health care delivery chain. Driven by the same commitment to a positive health outcome as our partners, such shared objectives have inspired us to create a sustainable infrastructure that complements existing systems, eliminates waste and builds in-country capacity.

Public Benefit

In setting Two Wheels for Life's objectives and planning our activities, the trustees are satisfied that Two Wheels for Life has given careful consideration to both the Charity Commission's general guidance on public benefit and advancement of health for the public benefit. The details of Two Wheels for Life's activities and achievements in the report show how Two Wheels for Life meets the criteria. The trustees always ensure that the activities we undertake are in line with our charitable objectives and aims.

Riders for Health is an African social enterprise and the Riders' programme teams are world leaders in the management and maintenance of vehicles for health focused organisations. It is comprised of 5 charitable organisations sharing the same humanitarian mission, which operate in the Gambia, Lesotho, Malawi and Nigeria

- **Vision** - A world in which healthcare reaches everyone, everywhere
- **Mission** - To ensure reliable transport is available for healthcare services
- **Values** - Local leadership, gender equality, cost effectiveness and partnership collaboration

TWO WHEELS FOR LIFE SUPPORTS THE WORK OF RIDERS FOR HEALTH AS THEIR VISION, MISSION AND VALUES ARE ENDORSED AND APPROVED BY THE BOARD OF TRUSTEES OF TWO WHEELS FOR LIFE.

Grantmaking

Two Wheels for Life only makes donations in line with its specific objectives, namely directly to support Riders for Health programmes in Africa. The directors and trustees will jointly agree on the reasons for (including benefits to the relevant programme), timing of and size of donation before the donation is made.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities 2023

Two Wheels for Life (TWfL) and Riders for Health have collaborated closely on the development of a digital roll-out for the programmes in Lesotho, The Gambia, Nigeria, and Malawi. The combination of reliable, well-maintained transport and a digital capacity creates a powerful infrastructure for bringing healthcare to even the most rural communities in Africa.

The Riders for Health Africa programmes in Lesotho, Malawi, The Gambia and Nigeria each have expanded and deepened their sample transport and vaccine courier systems. The strategic plan for Lesotho is to extend their service to include three further districts which will then mean that it has national coverage. Those plans have become even more important following the COVID-19 pandemic in Africa. Two Wheels for Life is keen to support that strategy with equipment and training and we continue to work closely with the programme directors to understand their changing priorities and needs. The current focus is on digital development for each of the programmes to support further efficiencies and effectiveness.

Two Wheels for Life was able to support the life saving work of our sister organisation, Riders for Health to ensure healthcare continues to be accessible to those who need it, using motorcycles and other vehicles.

We delivered 32 motorcycles to Riders for Health The Gambia which is urgently needed to replace ageing vehicles that risk break downs if they are run past their lifetime. In The Gambia motorcycles deliver vital healthcare including bed nets to prevent malaria, pre and postnatal care, vaccines and many more life saving interventions.

Malawi was hit by a cyclone in early 2023. Entire community health facilities - hospitals and clinics - were either destroyed or damaged leaving already-challenged communities with no health care - at a time they needed it most. Our support , financial and practical, using motorcycles in areas where four wheel vehicles cannot go, was critical during the crisis. One of Riders Malawi's staff members lost their entire home. Two Wheels for Life supported many of the families that were affected. We also provided specially designed boxes and bags that are appropriate for transporting specimens and samples, using motorcycles, from clinics and hospitals to laboratories for diagnosis.

Programme audits

Two Wheels for Life is supporting an operations audit for each programme to maintain consistency and standards. In addition, we continue to support digital development to ensure efficiency and cost effectiveness

Digital and technical upgrade

Our project to digitise all the Riders for Health programmes in order to deliver a better and more cost effective service continues. In 2023 we secured donations of vehicle tracker hardware, route optimisation software, development of A.I. technology to support data accuracy, development of drone utilisation to support sample transport, mobile data collection apps for Riders staff, and bringing in specialists to support the ongoing work in measuring Riders impact.

46 health workers trained & staff development

In remote regions in mountainous Lesotho we funded the training of health workers. Reliable sample transport ensures speedy diagnosis and the ability to start life-saving treatment for conditions such as TB and HIV as quickly as possible. We secured opportunities for Riders African staff to share skills and knowledge with others working in the NGO sector.

Programme expansion

Funding received from Two Wheels for Life allowed work to be carried out to expand our network in Nigeria, building our reach across more states in order to reach ever more people with improved life-saving healthcare.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Providing protective motorcycle clothing for motorcycle mounted health professionals including thermal clothing for the mountainous regions of Lesotho.

Through the support of our volunteers and fundraisers, healthcare is reaching more people in Lesotho, The Gambia, Nigeria and Malawi and we have helped save and improve millions of lives throughout Africa.

Two Wheels for Life Online

The development and launch of the new Two Wheels for Life website in 2020 certainly gave greater visibility and clarity of what we do for our supporters and enabled an increase in online fundraising activities during the period of lockdown(s) and travel restrictions. This was developed to generate income at a time when conventional fundraising activities were severely curtailed. We learned how to develop online fundraising throughout 2021 and as restrictions eased online fundraising and "normal " fundraising activities resumed we found ways to complement each other.

The charity has sought to expand its social media presence and impact, including an increased frequency of posting messages and offers, and in generating increased numbers of 'followers'.

For example, Two Wheels for Life's followers on LinkedIn grew from 50 in 2020 to 500+ by 2023.

Corporate support and Motorcycle Events

TWFL participated once again in the Malle Mile event raising almost £18,000, showing the event now contributes each year to the long-term income stream strategy.

TWFL also attended the British World Superbike and Motorcycle Live events, raising almost £23,000 fundraising and raising awareness of the TWFL charity.

The 3-year partnership with Yamaha has been secured. Yamaha will support us with goods in kind equating to an approximate value of £50k/year and potentially fundraising over this period. Donations of 16 motorbikes were delivered by Yamaha to The Gambia programme in 2023 with another 60 proposed for 2024.

Gifts and Legacies

Two Wheels for Life's legacies program is focused on encouraging supporters to include provision in their wills for donations to Two Wheels for Life. TWFL has also expanded the sections of its website, encouraging Gifts in Memory donations from the families of supporters and motorcyclists more widely.

Monitoring and Liaison

In 2022 Two Wheels for Life hosted the Programme Directors from each of the Riders for Health countries - Malawi, The Gambia, Lesotho, and Nigeria - for a Management Council meeting. This enabled the directors of the two organisations to create a united strategy. Another is planned for 2024.

Our plans for fundraising in 2024

The staff and trustees of Two Wheels for Life created a fundraising and sustainability strategy in 2021/2. We planned to create more fundraising opportunities within the MotoGP community and to broaden our motorcycle community base to include off-road and adventure motorcycling.

The goal was to illustrate that being associated with Two Wheels for Life is of benefit to motorcycling both in sport, road going bikers and for commercial entities in the sector. In 2022 we were able to create strong, fledgling partnerships to build upon in 2023 and beyond. Those are with three well-established annual events and one with Yamaha Motors Europe. We have also created and had agreement on several new opportunities within MotoGP. These were, inevitably, slow to develop given the economic environment but have shown great promise for 2023 and beyond.

Two Wheels for Life have been appointed the official charity for the Goodwood Festival of Speed in 2024, which is a very high-profile international event.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Our strategic plan for supporting the work in Africa is to help the programmes to highlight the vital nature of transport to support remote communities whose access to health care is very limited. Distance and terrain are challenging for anyone, especially sick and pregnant women. This is an issue, the profile of which needs to be raised and in support of this goal we are gathering data to show the impact of sustainable and safe transport for Africa.

Further information can be found at;
<http://www.twowheelsforlife.org.uk>
<https://www.riders.org>

FINANCIAL REVIEW

Financial position

A summary of the period's results can be found on page 13 of this report and within the attached accounts.

Total income for the period amounted to £571,264. This was comprised of auctions, individual donations and merchandise profits.

Costs of raising funds was £57,749 and £483,008 was expended on charitable activities including direct costs, support costs and the cost of grant funding.

At the end of the period the charity had unrestricted reserves of £323,795 and restricted reserves of £13,117 held principally in cash at bank.

Services

Shaw Gibbs Ltd provides Two Wheels for Life with financial services including payroll.

The Two Wheels for Life board provide governance, guidance and also active support in fundraising and finance management.

Reserves policy

The trustees look forward for a minimum period of one year to set the appropriate level of reserves for the organisation. In considering this, attention is being given to a) committed expenditure b) the liquidity of existing reserves and the likelihood of income. At the year end the trustees considered that free reserves should be between 6 and 12 months' expenditure. The reserves policy is kept under quarterly review.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Principal risks include key personnel risk, loss of support from key funders and resource providers and wider economic or pandemic risks.

We are seeking to mitigate these risks by continuing to broaden our donor base, seeking pro-bono services, and maintaining a strong reserves policy.

Risks are also mitigated through maintaining good contacts in the motorcycling community and charitable sector, working closely with funders and broadening the source and range of fund providers, reducing dependencies on individuals and maintaining resources on a prudent basis.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the period were:

Chris Berriman
Andrew Pincott
Paul King

Two Wheels for Life is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 September 2016.

The method of appointment and resignation of trustees is set out in the Articles of association. This report represents the directors' report as required by the Companies Act 2006.

The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three. Trustees must retire at the first meeting of the members and at each subsequent annual general meeting one third of trustees will retire by rotation, subject always to the number of trustees not falling below three.

Trustees may be appointed by ordinary resolution. Appointment of trustees is considered on the basis of the requirements of the charity and the skills and expertise that each trustee would bring.

Meetings of trustees occur quarterly or at such other frequency as the trustees may consider suitable in the circumstances of the charity.

None of the trustees has any beneficial interest in the company. C Berriman and Andrea Coleman are the members and guarantee to contribute £1 in the event of a winding up.

Two Wheels for Life's Charitable Objects, Articles and Memorandum of Association

In December 2023, the Charity Commission approved revisions to the charity's articles of association, charitable objects and vision statement. The decision to update the articles of association was prompted by the needs of a changing African health landscape, and due to the charity's evolving relations with the increasingly mature Riders for Health programmes. Permission for the changes were sought after unanimous Board approval, extensive legal advice from Hogan Lovells and submitted for formal approval from the Charity Commission by Brachers. The new articles, which will extend the support the charity can provide from grant making to providing advisory support, will apply from 1st January 2024.

From 1st January 2024 the Charity's vision will become:

The advancement of health for the public benefit through the promotion of access to health care for people in need in any part of the world, but particularly on the continent of Africa, by providing grants, advocacy and advice to, in particular but not exclusively:

- (a) develop and sustain transport networks necessary for the delivery of healthcare;
- (b) provide and maintain motorcycles, other vehicles and technical equipment necessary for the delivery of healthcare;
- (c) provide training and advisory support services for the development of sustainable transport and healthcare systems.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Trustees undergo an induction process to brief them on their legal responsibilities, the charity's objectives, operations and finances. Trustees also receive update training as required on an annual basis.

Key management

The Trustees consider that they, together with the chief executive officer, comprise the key management of charity in the charge of directing and controlling, running and operating the charity on a day to day basis.

Remuneration of the CEO is based on the availability of suitably qualified and experienced people in the market.

Andrea Coleman acted as chief executive officer throughout the period.

The legal and administrative information set out on the first page of these financial statements forms part of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 04/10/24..... and signed on its behalf by:



.....
C Berriman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO WHEELS FOR LIFE LIMITED

Independent examiner's report to the trustees of Two Wheels For Life Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO WHEELS FOR LIFE LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
NN1 5AJ

Date: 4 October 2024

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	90,405	13,117	103,522	171,542
Other trading activities	4	<u>467,742</u>	<u>-</u>	<u>467,742</u>	<u>364,396</u>
Total		<u>558,147</u>	<u>13,117</u>	<u>571,264</u>	<u>535,938</u>
EXPENDITURE ON					
Raising funds	5	37,699	20,050	57,749	60,447
Charitable activities	6				
Charitable activities		<u>483,008</u>	<u>-</u>	<u>483,008</u>	<u>468,262</u>
Total		<u>520,707</u>	<u>20,050</u>	<u>540,757</u>	<u>528,709</u>
NET INCOME/(EXPENDITURE)		37,440	(6,933)	30,507	7,229
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>286,355</u>	<u>20,050</u>	<u>306,405</u>	<u>299,176</u>
TOTAL FUNDS CARRIED FORWARD		<u>323,795</u>	<u>13,117</u>	<u>336,912</u>	<u>306,405</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	2,207	-	2,207	-
CURRENT ASSETS					
Debtors	15	26,907	-	26,907	24,206
Cash at bank		<u>320,935</u>	<u>13,117</u>	<u>334,052</u>	<u>298,461</u>
		347,842	13,117	360,959	322,667
CREDITORS					
Amounts falling due within one year	16	(26,254)	-	(26,254)	(16,262)
NET CURRENT ASSETS		<u>321,588</u>	<u>13,117</u>	<u>334,705</u>	<u>306,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>323,795</u>	<u>13,117</u>	<u>336,912</u>	<u>306,405</u>
NET ASSETS		<u>323,795</u>	<u>13,117</u>	<u>336,912</u>	<u>306,405</u>
FUNDS	17				
Unrestricted funds				323,795	286,355
Restricted funds				<u>13,117</u>	<u>20,050</u>
TOTAL FUNDS				<u>336,912</u>	<u>306,405</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
04/10/2024 and were signed on its behalf by:

C. Berriman

.....
C Berriman - Trustee

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	42,681	21,767
Interest paid		<u>(3,780)</u>	<u>(1,952)</u>
Net cash provided by operating activities		<u>38,901</u>	<u>19,815</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,310)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(3,310)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		35,591	19,815
Cash and cash equivalents at the beginning of the reporting period		<u>298,461</u>	<u>278,646</u>
Cash and cash equivalents at the end of the reporting period		<u>334,052</u>	<u>298,461</u>

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	30,507	7,229
Adjustments for:		
Depreciation charges	1,103	10,830
Interest paid	3,780	1,952
(Increase)/decrease in debtors	(2,701)	3,927
Increase/(decrease) in creditors	<u>9,992</u>	<u>(2,171)</u>
Net cash provided by operations	<u>42,681</u>	<u>21,767</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank	<u>298,461</u>	<u>35,591</u>	<u>334,052</u>
	<u>298,461</u>	<u>35,591</u>	<u>334,052</u>
Total	<u>298,461</u>	<u>35,591</u>	<u>334,052</u>

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. LEGAL FORM

Two Wheels for Life is a private company limited by guarantee incorporated in England and Wales. Its registered address is listed on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations and income from fundraising events are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS102) volunteering time is not recognised.

Donated services and facilities provided to the charity are recognised in the period when it is probable that the economic benefits all flow to the charity, provided they can be measured reliably. This is normally when the service is provided. An equivalent amount is included in expenditure.

Donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities or services of equivalent economic benefit on the open market.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Government Grants

Government grant income is recognised as it is received

TWO WHEELS FOR LIFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure are recognised in the period in which they are incurred on an accrual basis. Expenditure included attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	33% per annum using the straight line basis
---------	---

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
--------------------	---------------

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

TWO WHEELS FOR LIFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

3. DONATIONS AND LEGACIES

Included within Donations and Legacies is an estimate of £12,000 (2022: £10,000) in relation to marketing services which were donated to the charity. There are no conditions or contingencies attached to this.

4. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	<u>467,742</u>	<u>364,396</u>

TWO WHEELS FOR LIFE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fund raising expenses	20,006	39,381
Grants payable	35,370	12,597
Insurance	<u>2,373</u>	<u>2,683</u>
	<u>57,749</u>	<u>54,661</u>

Other trading activities

	2023	2022
	£	£
Bad debts	<u>-</u>	<u>5,786</u>
Aggregate amounts	<u>57,749</u>	<u>60,447</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>351,823</u>	<u>120,357</u>	<u>10,828</u>	<u>483,008</u>

7. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activities	<u>120,357</u>	<u>137,895</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Riders for Health supporting community health workers	<u>120,357</u>	<u>137,895</u>

TWO WHEELS FOR LIFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

8. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>10,828</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiners remuneration	2,541	2,310
Independent Examiners remuneration for other services	8,287	8,052
Depreciation - owned assets	1,103	-
Computer software amortisation	<u>-</u>	<u>10,830</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	160,282	124,617
Social security costs	11,780	7,627
Other pension costs	<u>6,274</u>	<u>5,218</u>
	<u>178,336</u>	<u>137,462</u>

The total employee benefits of the key management personnel of the Charity were £46,696.

The average monthly number of employees during the year was as follows:

	2023 <u>4</u>	2022 <u>4</u>
Support Staff		

No employees received emoluments in excess of £60,000.

TWO WHEELS FOR LIFE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	161,542	10,000	171,542
Other trading activities	<u>364,396</u>	<u>-</u>	<u>364,396</u>
Total	<u>525,938</u>	<u>10,000</u>	<u>535,938</u>
 EXPENDITURE ON			
Raising funds	60,447	-	60,447
Charitable activities			
Charitable activities	<u>468,262</u>	<u>-</u>	<u>468,262</u>
Total	<u>528,709</u>	<u>-</u>	<u>528,709</u>
 NET INCOME/(EXPENDITURE)	(2,771)	10,000	7,229
 RECONCILIATION OF FUNDS			
Total funds brought forward	289,126	10,050	299,176
 TOTAL FUNDS CARRIED FORWARD	<u>286,355</u>	<u>20,050</u>	<u>306,405</u>

13. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2023 and 31 December 2023	<u>53,312</u>
AMORTISATION	
At 1 January 2023 and 31 December 2023	<u>53,312</u>
NET BOOK VALUE	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>-</u>

TWO WHEELS FOR LIFE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>3,310</u>
DEPRECIATION	
Charge for year	<u>1,103</u>
NET BOOK VALUE	
At 31 December 2023	<u>2,207</u>
At 31 December 2022	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	653	4,395
Other debtors	8,924	9,500
Prepayments and accrued income	<u>17,330</u>	<u>10,311</u>
	<u>26,907</u>	<u>24,206</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	13,688	5,864
Social security and other taxes	8,197	5,653
Other creditors	3	587
Accruals and deferred income	<u>4,366</u>	<u>4,158</u>
	<u>26,254</u>	<u>16,262</u>

17. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	286,355	37,440	323,795
Restricted funds			
Chrysalis Trust Foundation	10,050	(10,050)	-
Motorcycles	10,000	(10,000)	-
IFM	<u>-</u>	<u>13,117</u>	<u>13,117</u>
	<u>20,050</u>	<u>(6,933)</u>	<u>13,117</u>
TOTAL FUNDS	<u>306,405</u>	<u>30,507</u>	<u>336,912</u>

TWO WHEELS FOR LIFE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	558,147	(520,707)	37,440
Restricted funds			
Chrysalis Trust Foundation	-	(10,050)	(10,050)
Motorcycles	-	(10,000)	(10,000)
IFM	<u>13,117</u>	<u>-</u>	<u>13,117</u>
	<u>13,117</u>	<u>(20,050)</u>	<u>(6,933)</u>
TOTAL FUNDS	<u>571,264</u>	<u>(540,757)</u>	<u>30,507</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	289,126	(2,771)	286,355
Restricted funds			
Chrysalis Trust Foundation	10,050	-	10,050
Motorcycles	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u>10,050</u>	<u>10,000</u>	<u>20,050</u>
TOTAL FUNDS	<u>299,176</u>	<u>7,229</u>	<u>306,405</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	525,938	(528,709)	(2,771)
Restricted funds			
Motorcycles	<u>10,000</u>	<u>-</u>	<u>10,000</u>
TOTAL FUNDS	<u>535,938</u>	<u>(528,709)</u>	<u>7,229</u>

TWO WHEELS FOR LIFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS - continued

The Chrysalis Trust Foundation Fund was an amount received to be used for sample transport bikes.

The Motorcycles Fund is a donation towards the cost of motorcycles for The Gambia, which were purchased during 2023.

The IFM Fund is for the Riders Lesotho Programme.

18. RELATED PARTY DISCLOSURES

During the period £109,840 (2022: £137,895) was paid to Riders for Health II Inc, a charity registered in the USA which Andrea Coleman is a trustee. The Riders Programs in Africa have agreed to a unified governance council to support their coordination and funding using the umbrella of this US registered charity. Two Wheels has supported this through funding work on business strategies for the programs, improving profiles and fund raising and improving data collection and reporting for donors and other stakeholders, as well as supporting the fund raising efforts of the charity in the US. At 31 December 2022, £8,644 (2022: £8,219) was receivable from Riders for Health II Inc.

TWO WHEELS FOR LIFE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	84,378	145,909
Gift aid	7,144	10,382
Legacies	-	5,251
Donated services and facilities	<u>12,000</u>	<u>10,000</u>
	103,522	171,542
Other trading activities		
Fundraising events	<u>467,742</u>	<u>364,396</u>
Total incoming resources	571,264	535,938
EXPENDITURE		
Raising donations and legacies		
Fund raising expenses	20,006	39,381
Grants payable	35,370	12,597
Insurance	<u>2,373</u>	<u>2,683</u>
	57,749	54,661
Other trading activities		
Bad debts	-	5,786
Charitable activities		
Wages	160,282	124,617
Social security	11,780	7,627
Pensions	6,274	5,218
Travel and Subsistence	35,372	38,249
Other costs	105,561	97,892
Professional fees	27,671	33,620
Computer software amortisation	-	10,830
Computer equipment depreciation	1,103	-
Bank interest	3,780	1,952
Grants to institutions	<u>120,357</u>	<u>137,895</u>
	472,180	457,900
Support costs		
Governance costs		
Independent Examiners remuneration	2,541	2,310
Carried forward	2,541	2,310

This page does not form part of the statutory financial statements

TWO WHEELS FOR LIFE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Governance costs		
Brought forward	2,541	2,310
Independent Examiners remuneration for other services	<u>8,287</u>	<u>8,052</u>
	<u>10,828</u>	<u>10,362</u>
 Total resources expended	 <u>540,757</u>	 <u>528,709</u>
 Net income	 <u>30,507</u>	 <u>7,229</u>

This page does not form part of the statutory financial statements

TWO WHEELS FOR LIFE LIMITED

England & Wales - Charity number 1169942

Accounts

REGISTERED COMPANY NUMBER: 10086447 (England and Wales)
REGISTERED CHARITY NUMBER: 1169942

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
TWO WHEELS FOR LIFE LIMITED**

TWO WHEELS FOR LIFE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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TWO WHEELS FOR LIFE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES	C Berriman A Pincott P R King
REGISTERED OFFICE	Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
REGISTERED COMPANY NUMBER	10086447 (England and Wales)
REGISTERED CHARITY NUMBER	1169942
INDEPENDENT EXAMINER	DNG Dove Naish LLP Chartered Accountants Eagle House 28 Billing Road Northampton NN1 5AJ
BANKERS	NatWest Bank PLC 45 Tottenham Court Road London W1T 2EA
SOLICITORS	Withers LLP 20 Old Bailey London EC4M 7AN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company was incorporated on 29 March 2016 and was registered as a charity on 28 October 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's Report

Two Wheels for Life (TWFL) is now into the 7th year of operations and has continued to support Riders for Health life changing programmes in Africa. Riders (RfH) www.riders.org mobilise frontline health workers and vital health care services to hard-to-reach communities in rural Africa by deploying safe well-managed motorcycles and ambulances.

Throughout 2022, TWFL continued against the odds to develop the fundraising activities for the programmes in Africa and sustained the technical and administrative support to aid them in their vital work.

Technical expertise and digital development, in collaboration with our sister charity in the United States, Riders For Health II, provided significant improvements in efficiency and the data collation.

Digital developments are proving to be an invaluable asset to understanding the impact of Riders' programme of continual improvement. Digitisation coupled with well managed vehicles is helping to build resilient health systems and therefore reaching people, predictably and reliably with health care.

The Board, CEO and staff of Two Wheels for Life believe that supporting this work and investing in technical, administrative processes and leadership training for staff in Africa, leads to sustainability and greater impact.

Since the travel restrictions that had been in place due to the COVID-19 pandemic have been removed, TWFL has been able to increase deliveries of vital supplies and machinery to the programmes in Africa during 2022.

Although these travel restrictions were eased in 2022, there were still significant challenges facing not just TWFL, but charities in general, as we saw price increases such as for fuel, food, energy etc. due to several factors, one of which was the continuing war in Ukraine.

TWFL's strategy, in response to the challenges, was to broaden our fundraising base and to develop our online presence. This led to collaborations with the "off-road" and adventure motorbike communities, to whom we are very grateful. These innovations have now developed into longer-term income streams.

We are also incredibly grateful to the MotoGPTM paddock for their continued support, specifically Dorna SL, IRTA (International Racing Teams Association), FIM (Federation Internationale de Motorcyclisme) and the racing teams that participate in the MotoGPTM series.

We have received continued and significant support from regular donors who value the work TWFL supports in Africa, which is very much appreciated by the TWFL team.

Millions of people in Africa continue to be supported because of Riders for Health transport methodology in rural areas. This is carried out directly by the programmes with the contributions, technical and financial support by TWFL and we continue to work together for the common goal of providing healthcare and expanding the support to as many people as possible.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Following the difficulties of 2020 and 2021 due to the COVID-19 pandemic, 2022 was yet another extremely difficult year due to various other world-wide issues, however, as in previous years, the staff demonstrated their ability to work to work around issues and to find more innovative ways to continue the fund- raising for TWFL.

Finally, once again I would like to make a special mention of the TWFL staff members, fellow Trustees, the CEO and all of our incredible volunteers.

The Chairman, CEO and Trustees would like to place on record the gratitude of the charity for the efforts of our small but dedicated staff throughout yet another challenging year.

Chris Berriman, Chairman, 09/8/23

OBJECTIVES AND ACTIVITIES

Objectives and aims

Two Wheels for Life is a registered charity. The primary purpose of Two Wheels for Life is to support the reliable and predictable delivery of vital health care, goods and services, to the most remote and vulnerable people in rural Africa using well managed and maintained transport - a neglected aspect of health care for African communities. Our support is focused on UN Sustainability Goal 3.

Our vision is of a world where healthcare reaches everyone, everywhere. To do this, we know that reliable, well maintained transport has to be at the heart of health systems. Two Wheels for Life works with health related partners across Africa to help fund them in providing transport and maintenance services to keep health care on the road.

The objectives of the charity are the advancement of health for the public benefit through the promotion of access to healthcare for people in need, in any part of the world, but particularly on the continent of Africa. Two Wheels for Life provides grants, in particular but not exclusively to:

- (a) develop and sustain transport networks necessary for the delivery of healthcare;
- (b) provide and maintain motorcycles, other vehicles and technical equipment necessary for the delivery of healthcare and to provide training for the development of sustainable transport and healthcare systems
- (c) support the core of the work that is preventative maintenance, training and budgeting for vehicles used in the delivery of healthcare, however tough the terrain. By helping our partners budget for the long-term life of vehicles, training health workers how to ride them safely and conducting regular checks on vehicle performance, we can ensure they remain on the roads, helping to deliver health care, predictably and reliably, including;

Outreach Health Care

Training health workers how to safely ride a motorcycle and conduct daily mechanical checks on the bikes ensures that they can consistently and reliably reach six times more people and double the time they can spend in communities than would have been the case without the motorcycles.

Sample Transport

Motorcycle couriers safely transport blood and sputum samples from local health clinics to regional laboratories, often halving the time it takes for patients to receive life-saving test results.

Emergency Referrals

In an emergency situation, reliable transport really can mean the difference between life and death. The four-wheeled vehicles used by the Riders for Health are designed especially for the harsh African terrain, transporting patients from homes and health centres to hospitals.

Supply Chain Distribution

The first step in health care delivery is getting supplies, such as vaccines, mosquito nets and medication from the factory to the field. Transporting these vital supplies from warehouses in major cities to rural health centres ensures that they can constantly have the medication they need for their patients.

Vehicle/driver/rider training

To ensure health workers stay safe on the roads, and to keep vehicles in the best possible condition, riders and drivers are trained how to safely control their vehicles. All health workers mobilised by Riders for Health in Africa must complete a 10-day training course in road safety, off-road driving and basic vehicle maintenance.

Employment

Maintenance, logistics and infrastructure requirements create employment and a skilled workforce. This is not the primary aim of the organisation, but it should be noted that as a result of the work we support there are almost 1,000 people who are in employment that may not have been otherwise employed.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Digital Development

The establishment of digital processes that work in tandem with the on-the-ground service delivery is seen as a vital addition. Riders are now able to have at-a-glance information for stores management, journey planning, servicing schedules to lower costs and create even more efficiency. Riders can monitor health care provided and take-up on health care products and services. These are in collaboration with the ministries of health partners.

Leadership training

It is vital for sustainability that the leadership in the Africa programmes has access to development and training. Two Wheels for Life supports this way of making sure that the programmes are deeply rooted in the countries in which they operate and have the local leadership that they need.

Working together for success

Two Wheels for Life is a partnership operation. Our aim is to underpin the work of the Riders for Health organisation, serving rural communities in Africa, giving them predictable and reliable access to their beneficiaries. We work with partners at all levels of the health care delivery chain. Driven by the same commitment to a positive health outcome as our partners, such shared objectives have inspired us to create a sustainable infrastructure that complements existing systems, eliminates waste and builds in-country capacity.

Public Benefit

In setting Two Wheels for Life's objectives and planning our activities, the trustees are satisfied that Two Wheels for Life has given careful consideration to both the Charity Commission's general guidance on public benefit and advancement of health for the public benefit. The details of Two Wheels for Life's activities and achievements in the report show how Two Wheels for Life meets the criteria. The trustees always ensure that the activities we undertake are in line with our charitable objectives and aims.

Riders for Health is an African social enterprise and the Riders' programme teams are world leaders in the management and maintenance of vehicles for health focused organisations. It is comprised of 5 charitable organisations sharing the same humanitarian mission, which operate in the Gambia, Lesotho, Liberia, Malawi and Nigeria

- **Vision** - A world in which healthcare reaches everyone, everywhere
- **Mission** - To ensure reliable transport is available for healthcare services
- **Values** - Local leadership, gender equality, cost effectiveness and partnership collaboration

TWO WHEELS FOR LIFE SUPPORTS THE WORK OF RIDERS FOR HEALTH AS THEIR VISION, MISSION AND VALUES ARE ENDORSED AND APPROVED BY THE BOARD OF TRUSTEES OF TWO WHEELS FOR LIFE.

Grantmaking

Two Wheels for Life only makes donations in line with its specific objectives, namely directly to support Riders for Health programmes in Africa. The directors and trustees will jointly agree on the reasons for (including benefits to the relevant programme), timing of and size of donation before the donation is made.

ACHIEVEMENT AND PERFORMANCE

Charitable activities 2022

Two Wheels for Life (TWfL) and Riders for Health have collaborated closely on the development of a digital roll-out for the programmes in Lesotho, The Gambia, Nigeria, and Malawi. The combination of reliable, well-maintained transport and a digital capacity creates a powerful infrastructure for bringing healthcare to even the most rural communities in Africa.

The Riders for Health Africa programmes in Lesotho, Malawi, The Gambia and Nigeria each have expanded and deepened their sample transport and vaccine courier systems. The strategic plan for Lesotho is to extend their service to include three further districts which will then mean that it has national coverage. Those plans have become even more important following the COVID-19 pandemic in Africa. Two Wheels for Life is keen to support that strategy with equipment and training and we continue to work closely with the programme directors to understand their changing priorities and needs. The current focus is on digital development for each of the programmes to support further efficiencies and effectiveness.

Two Wheels for Life Online

The development and launch of the new Two Wheels for Life website in 2020 certainly gave greater visibility and clarity of what we do for our supporters and enabled an increase in online fundraising activities during the period of lockdown(s) and travel restrictions. This was developed to generate income at a time when conventional fundraising activities were severely curtailed. We learned how to develop online fundraising throughout 2021 and as restrictions eased online fundraising and "normal " fundraising activities resumed we found ways to complement each other.

The charity has sought to expand its social media presence and impact, including an increased frequency of posting messages and offers, and in generating increased numbers of 'followers'. For example, Two Wheels for Life's followers on LinkedIn grew from 50 in 2020 to 500+ by 2022.

Corporate support and Motorcycle Events

Following the successful partnership with Harley Davidson and participation in the annual Malle Mile event in 2021, another significant corporate milestone was achieved in 2022 with Two Wheels for Life and Yamaha Motor Europe agreeing and signing a 3-year partnership to raise funds for the Riders For Health programmes in Africa.

The first joint event between TWFL & Yamaha was a prize draw for a Yamaha Tenere World Raid motorcycle complete with a riding experience to ride with the official Yamaha team riders, Pol Tarres and Alessandro Botturi, the prize draw ultimately generating just short of €30,000.

TWFL participated once again in the Malle Mile event raising almost £20,000, a fantastic amount for only the second attendance at the event and one which will contribute to the long-term income stream strategy.

TWFL also attended the Adventure Bike Rider Festival and Motorcycle Live, fundraising and raising awareness of the TWFL charity.

Gifts and Legacies

In 2022, for the first time, Two Wheels for Life has started a modest legacies programme, focused around encouraging supporters to include provision in their wills for donations to Two Wheels for Life. TWFL has also expanded the sections of its website, encouraging Gifts in Memory donations from the families of supporters and motorcyclists more widely. TWFL envisages continuing these programmes for the future.

Monitoring and Liaison

In 2022 Two Wheels for Life hosted the Programme Directors from each of the Riders for Health countries - Malawi, The Gambia, Lesotho, and Nigeria - for a Management Council meeting. This enabled the directors to create a united strategy for the work, exchanging best practice models and standard setting. It enables the Two Wheels for Life staff and trustees to meet the programme directors to ensure unity of purpose and direction. The Council fits very well with the strategy to enable the leadership to come from the Africa programmes.

Our plans for fundraising in 2023

The staff and trustees of Two Wheels for Life created a fundraising and sustainability strategy in 2021/2. We planned to create more fundraising opportunities within the MotoGP community and to broaden our motorcycle community base to include off-road and adventure motorcycling.

The goal was to illustrate that being associated with Two Wheels for Life is of benefit to motorcycling both in sport, road going bikers and for commercial entities in the sector. In 2022 we were able to create strong, fledgling partnerships to build upon in 2023 and beyond. Those are with three well-established annual events and one with Yamaha Motors Europe. We have also created and had agreement on several new opportunities within MotoGP. These were, inevitably, slow to develop given the economic environment but have shown great promise for 2023 and beyond.

Our strategic plan for supporting the work in Africa is to help the programmes to highlight the vital nature of transport to support remote communities whose access to health care is very limited. Distance and terrain are challenging for anyone, especially sick and pregnant women. This is an issue, the profile of which needs to be raised and in support of this goal we are gathering data to show the impact of sustainable and safe transport for Africa. We are also supporting an operations audit for each programme to maintain consistency and standards. In addition, we continue to support digital development to ensure efficiency and cost effectiveness

Further information can be found at;
<http://www.twowheelsforlife.org.uk>
<https://www.riders.org>

FINANCIAL REVIEW

Financial position

A summary of the period's results can be found on page 12 of this report and within the attached accounts.

Total income for the period amounted to £535,938. This was comprised of auctions, individual donations and merchandise profits.

Costs of raising funds was £60,447 and £468,262 was expended on charitable activities including direct costs, support costs and the cost of grant funding.

At the end of the period the charity had unrestricted reserves of £286,355 and restricted reserves of £20,050 held principally in cash at bank.

Services

DNG Dove Naish LLP provides Two Wheels for Life with financial services including payroll.

The Two Wheels for Life board provide governance, guidance and also active support in fundraising and finance management.

Reserves policy

The trustees look forward for a minimum period of one year to set the appropriate level of reserves for the organisation. In considering this, attention is being given to a) committed expenditure b) the liquidity of existing reserves and the likelihood of income. At the year end the trustees considered that free reserves should be between 6 and 12 months' expenditure. The reserves policy is kept under quarterly review.

FINANCIAL REVIEW

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Principal risks include key personnel risk, loss of support from key funders and resource providers and wider economic or pandemic risks.

We are seeking to mitigate these risks by continuing to broaden our donor base, seeking pro-bono services, and maintaining a strong reserves policy.

Risks are also mitigated through maintaining good contacts in the motorcycling community and charitable sector, working closely with funders and broadening the source and range of fund providers, reducing dependencies on individuals and maintaining resources on a prudent basis.

International travel and participation in the MotoGPTM paddock was once again possible in 2022, following two years of no paddock involvement due to the pandemic. What had been normal fundraising activities prior to the COVID-19 lockdown in the MotoGP paddock, were once again possible throughout 2022. The revenue generated by the paddock activities did not quite reach pre-pandemic levels, due to a few factors, which were people getting used to international travel again, the rising cost of living meaning less disposable income and the retirement of Valentino Rossi, a favourite of fans throughout the world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the period were:

Chris Berriman
Andrew Pincott
Paul King

Two Wheels for Life is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 September 2016.

The method of appointment and resignation of trustees is set out in the Articles of association. This report represents the directors' report as required by the Companies Act 2006.

The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three. Trustees must retire at the first meeting of the members and at each subsequent annual general meeting one third of trustees will retire by rotation, subject always to the number of trustees not falling below three.

Trustees may be appointed by ordinary resolution. Appointment of trustees is considered on the basis of the requirements of the charity and the skills and expertise that each trustee would bring.

Meetings of trustees occur quarterly or at such other frequency as the trustees may consider suitable in the circumstances of the charity.

None of the trustees has any beneficial interest in the company. C Berriman and Andrea Coleman are the members and guarantee to contribute £1 in the event of a winding up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Trustees undergo an induction process to brief them on their legal responsibilities, the charity's objectives, operations and finances. Trustees also receive update training as required on an annual basis.

Key management

The Trustees consider that they, together with the chief executive officer, comprise the key management of charity in the charge of directing and controlling, running and operating the charity on a day to day basis.

Remuneration of the CEO is based on the availability of suitably qualified and experienced people in the market.

Andrea Coleman acted as chief executive officer throughout the period.

The legal and administrative information set out on the first page of these financial statements forms part of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 September 2023 and signed on its behalf by:

Chris Berriman

.....
C Berriman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF– TWO WHEELS FOR LIFE LIMITED

Independent examiner's report to the trustees of Two Wheels For Life Limited ('the Company')–

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.–

Responsibilities and basis of report–

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').–

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.–

Independent examiner's statement–

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.–

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:–

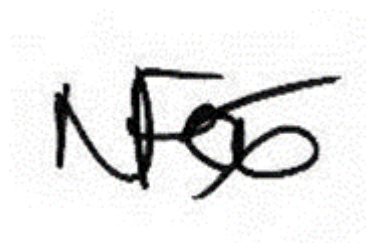
1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or–
2. the accounts do not accord with those records; or–
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or–
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).–

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.–

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF- TWO WHEELS FOR LIFE LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'N Fox', is centered on the page. The signature is written in a cursive, stylized manner.

Nicola Fox FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

Date: 25 September 2023

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	161,542	10,000	171,542	193,417
Charitable activities	5				
Grants		-	-	-	31,697
Other trading activities	4	<u>364,396</u>	<u>-</u>	<u>364,396</u>	<u>219,211</u>
Total		<u>525,938</u>	<u>10,000</u>	<u>535,938</u>	<u>444,325</u>
EXPENDITURE ON					
Raising funds	6	60,447	-	60,447	27,956
Charitable activities	7				
Charitable activities		<u>468,262</u>	<u>-</u>	<u>468,262</u>	<u>368,751</u>
Total		<u>528,709</u>	<u>-</u>	<u>528,709</u>	<u>396,707</u>
NET INCOME/(EXPENDITURE)		(2,771)	10,000	7,229	47,618
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>289,126</u>	<u>10,050</u>	<u>299,176</u>	<u>251,558</u>
TOTAL FUNDS CARRIED FORWARD		<u>286,355</u>	<u>20,050</u>	<u>306,405</u>	<u>299,176</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	14	-	-	-	10,830
CURRENT ASSETS					
Debtors	15	24,206	-	24,206	28,133
Cash at bank		<u>278,411</u>	<u>20,050</u>	<u>298,461</u>	<u>278,646</u>
		302,617	20,050	322,667	306,779
CREDITORS					
Amounts falling due within one year	16	(16,262)	-	(16,262)	(18,433)
NET CURRENT ASSETS		<u>286,355</u>	<u>20,050</u>	<u>306,405</u>	<u>288,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>286,355</u>	<u>20,050</u>	<u>306,405</u>	<u>299,176</u>
NET ASSETS		<u>286,355</u>	<u>20,050</u>	<u>306,405</u>	<u>299,176</u>
FUNDS	17				
Unrestricted funds				286,355	289,126
Restricted funds				<u>20,050</u>	<u>10,050</u>
TOTAL FUNDS				<u>306,405</u>	<u>299,176</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2023 and were signed on its behalf by:

Chris Berriman

.....
C Berriman - Trustee

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	21,767	72,202
Interest paid		<u>(1,952)</u>	<u>(756)</u>
Net cash provided by operating activities		<u>19,815</u>	<u>71,446</u>
Change in cash and cash equivalents in the reporting period		19,815	71,446
Cash and cash equivalents at the beginning of the reporting period		<u>278,646</u>	<u>207,200</u>
Cash and cash equivalents at the end of the reporting period		<u><u>298,461</u></u>	<u><u>278,646</u></u>

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	7,229	47,618
Adjustments for:		
Depreciation charges	10,830	16,876
Interest paid	1,952	756
Decrease in debtors	3,927	1,712
(Decrease)/increase in creditors	<u>(2,171)</u>	<u>5,240</u>
Net cash provided by operations	<u>21,767</u>	<u>72,202</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22	Cash flow	At 31/12/22
	£	£	£
Net cash			
Cash at bank	<u>278,646</u>	<u>19,815</u>	<u>298,461</u>
	<u>278,646</u>	<u>19,815</u>	<u>298,461</u>
Total	<u>278,646</u>	<u>19,815</u>	<u>298,461</u>

1. LEGAL FORM

Two Wheels for Life is a private company limited by guarantee incorporated in England and Wales. Its registered address is listed on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations and income from fundraising events are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS102) volunteering time is not recognised.

Donated services and facilities provided to the charity are recognised in the period when it is probable that the economic benefits all flow to the charity, provided they can be measured reliably. This is normally when the service is provided. An equivalent amount is included in expenditure.

Donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities or services of equivalent economic benefit on the open market.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Government Grants

Government grant income is recognised as it is received

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure are recognised in the period in which they are incurred on an accrual basis. Expenditure included attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	33% per annum using the straight line basis
---------	---

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

2. ACCOUNTING POLICIES - continued**Financial instruments**

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

3. DONATIONS AND LEGACIES

Included within Donations and Legacies is an estimate of £10,000 (2021: £25,000) in relation to marketing services (2021: pro bono legal services) which were donated to the charity. There are no conditions or contingencies attached to this.

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>364,396</u>	<u>219,211</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
	Grants	£	£
Government Grants		<u>-</u>	<u>31,697</u>

6. RAISING FUNDS**Raising donations and legacies**

	2022	2021
	£	£
Fund raising expenses	39,381	7,095
Grants payable	12,597	20,280
Insurance	<u>2,683</u>	<u>581</u>
	<u>54,661</u>	<u>27,956</u>

Other trading activities

	2022	2021
	£	£
Bad debts	<u>5,786</u>	<u>-</u>
Aggregate amounts	<u>60,447</u>	<u>27,956</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	<u>320,005</u>	<u>137,895</u>	<u>10,362</u>	<u>468,262</u>

8. GRANTS PAYABLE

	2022 £	2021 £
Charitable activities	<u>137,895</u>	<u>61,419</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Riders for Health supporting community health workers	<u>137,895</u>	<u>61,419</u>

9. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>10,362</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Independent Examiners remuneration	2,310	2,100
Independent Examiners remuneration for other services	8,052	7,574
Computer software amortisation	<u>10,830</u>	<u>16,876</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**12. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	124,617	119,212
Social security costs	7,627	7,983
Other pension costs	<u>5,218</u>	<u>5,252</u>
	<u>137,462</u>	<u>132,447</u>

The total employee benefits of the key management personnel of the Charity were £45,991.

The average monthly number of employees during the year was as follows:

	2022	2021
Support Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	188,367	5,050	193,417
Charitable activities			
Grants	31,697	-	31,697
Other trading activities	<u>219,211</u>	<u>-</u>	<u>219,211</u>
Total	<u>439,275</u>	<u>5,050</u>	<u>444,325</u>
EXPENDITURE ON			
Raising funds	27,956	-	27,956
Charitable activities			
Charitable activities	<u>368,751</u>	<u>-</u>	<u>368,751</u>
Total	<u>396,707</u>	<u>-</u>	<u>396,707</u>
NET INCOME	42,568	5,050	47,618
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>246,558</u>	<u>5,000</u>	<u>251,558</u>
TOTAL FUNDS CARRIED FORWARD	<u>289,126</u>	<u>10,050</u>	<u>299,176</u>

14. INTANGIBLE FIXED ASSETSComputer
software
£**COST**At 1 January 2022 and
31 December 202253,312**AMORTISATION**At 1 January 2022
Charge for year

42,482

10,830

At 31 December 2022

53,312**NET BOOK VALUE**

At 31 December 2022

-

At 31 December 2021

10,830**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	4,395	1,244
Other debtors	9,500	8,718
Prepayments and accrued income	<u>10,311</u>	<u>18,171</u>
	<u>24,206</u>	<u>28,133</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	5,864	10,053
Social security and other taxes	5,653	4,419
Other creditors	587	74
Accruals and deferred income	<u>4,158</u>	<u>3,887</u>
	<u>16,262</u>	<u>18,433</u>

17. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	289,126	(2,771)	286,355
Restricted funds			
Chrysalis Trust Foundation	10,050	-	10,050
Motorcycles	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u>10,050</u>	<u>10,000</u>	<u>20,050</u>
TOTAL FUNDS	<u>299,176</u>	<u>7,229</u>	<u>306,405</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	525,938	(528,709)	(2,771)
Restricted funds			
Motorcycles	10,000	-	10,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>535,938</u>	<u>(528,709)</u>	<u>7,229</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	246,558	42,568	289,126
Restricted funds			
Chrysalis Trust Foundation	5,000	5,050	10,050
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>251,558</u>	<u>47,618</u>	<u>299,176</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	439,275	(396,707)	42,568
Restricted funds			
Chrysalis Trust Foundation	5,050	-	5,050
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>444,325</u>	<u>(396,707)</u>	<u>47,618</u>

The Chrysalis Trust Foundation Fund was an amount received to be used for sample transport bikes.

The Motorcycles Fund is a donation towards the cost of motorcycles for The Gambia, which were purchased during 2023.

18. RELATED PARTY DISCLOSURES

During the period £137,895 (2021: £38,760) was paid to Riders for Health II Inc, a charity registered in the USA which Andrea Coleman is a trustee. The Riders Programs in Africa have agreed to a unified governance council to support their coordination and funding using the umbrella of this US registered charity. Two Wheels has supported this through funding work on business strategies for the programs, improving profiles and fund raising and improving data collection and reporting for donors and other stakeholders, as well as supporting the fund raising efforts of the charity in the US. At 31 December 2022, £8,219 (2021: £8,438) was receivable from Riders for Health II Inc.

19. GOVERNMENT GRANTS

In the year, nil (2021: £31,697) of income was received from government grants. The grants were in relation to the job retention scheme which funded employee's salaries whilst on furlough during the COVID-19 pandemic.

TWO WHEELS FOR LIFE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	145,909	142,524
Gift aid	10,382	25,893
Legacies	5,251	-
Donated services and facilities	<u>10,000</u>	<u>25,000</u>
	171,542	193,417
Other trading activities		
Fundraising events	364,396	219,211
Charitable activities		
Government Grants	<u>-</u>	<u>31,697</u>
Total incoming resources	535,938	444,325
EXPENDITURE		
Raising donations and legacies		
Fund raising expenses	39,381	7,095
Grants payable	12,597	20,280
Insurance	<u>2,683</u>	<u>581</u>
	54,661	27,956
Other trading activities		
Bad debts	5,786	-
Charitable activities		
Wages	124,617	119,212
Social security	7,627	7,983
Pensions	5,218	5,252
Travel and Subsistence	38,249	12,222
Other costs	97,892	75,964
Professional fees	33,620	34,393
Computer software	10,830	16,876
Bank interest	1,952	756
Grants to institutions	<u>137,895</u>	<u>61,419</u>
	457,900	334,077
Support costs		
Governance costs		
Independent Examiners remuneration	2,310	2,100
Independent Examiners remuneration for other services	8,052	7,574
Carried forward	10,362	9,674

This page does not form part of the statutory financial statements

TWO WHEELS FOR LIFE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Governance costs		
Brought forward	10,362	9,674
Legal fees	<u>-</u>	<u>25,000</u>
	<u>10,362</u>	<u>34,674</u>
Total resources expended	<u>528,709</u>	<u>396,707</u>
Net income	<u><u>7,229</u></u>	<u><u>47,618</u></u>

This page does not form part of the statutory financial statements

TWO WHEELS FOR LIFE LIMITED

England & Wales - Charity number 1169942

Accounts

REGISTERED COMPANY NUMBER: 10086447 (England and Wales)
REGISTERED CHARITY NUMBER: 1169942

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
TWO WHEELS FOR LIFE LIMITED**

TWO WHEELS FOR LIFE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Detailed Statement of Financial Activities	21

TWO WHEELS FOR LIFE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	C Berriman A Pincott P R King
REGISTERED OFFICE	Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
REGISTERED COMPANY NUMBER	10086447 (England and Wales)
REGISTERED CHARITY NUMBER	1169942
INDEPENDENT EXAMINER	DNG Dove Naish LLP Chartered Accountants Eagle House 28 Billing Road Northampton NN1 5AJ
BANKERS	NatWest Bank PLC 45 Tottenham Court Road London W1T 2EA
SOLICITORS	Withers LLP 20 Old Bailey London EC4M 7AN

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company was incorporated on 29 March 2016 and was registered as a charity on 28 October 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's Report

Now into its fourth year, Two Wheels for Life (TWFL) has continued to support Riders for Health programmes in Africa. Riders mobilise frontline health workers and vital health care services to hard-to-reach communities in rural Africa by deploying well-managed motorcycles and ambulances. Two Wheels for Life has continued this vital support despite the severe restrictions imposed by the worldwide COVID-19 pandemic, on both fundraising activities and travel.

2020 has been an incredibly difficult year, due to the worldwide COVID-19 pandemic, not only for Two Wheels for life but for any charity relying on mass gatherings at social and sporting events to generate income through raffles, auctions etc. and these were severely curtailed throughout most of the year with only limited sporting events taking place, usually behind closed doors.

In 2020, our primary, flagship fundraising event, The Day of Champions at the Silverstone round of the MotoGPTM season, was unable to proceed because of the pandemic, however, the TWFL team worked hard to develop many alternative activities which were organised and enabled funds to be raised in the absence of Day of Champions and the other activities that normally would have been taking place within the paddock during the season.

TWFL have continued to receive incredible support from the MotoGPTM paddock, specifically Dorna SL, IRTA (International Racing Teams Association), FIM (Federation Internationale de Motorcyclisme) and the racing teams that participate in the MotoGPTM series. We have received continued and significant support from regular donors who value the work TWFL supports in Africa. We are grateful to them all.

The primary aim of TWFL, as in previous years, has been to continue to support the well-established regimes that the teams in Africa have put in place to maintain vehicles to a high standard for use by Ministries of Health, and other health focused organisations, to fulfil the delivery of healthcare to isolated communities and to aid in the distribution of the Covid-19 vaccine.

The COVID-19 pandemic has also highlighted the important role of TWFL and Riders for Health in working to improve African healthcare in the most challenging of regions and conditions.

TWFL has continued against the odds to develop the fundraising activities for the programmes in Africa and continues the technical and administrative support to aid them in their vital work.

Once again, by collaborating with our sister charity in the USA, Riders for Health II, technical expertise and digital development has been enabled for the operations in Africa, as part of a programme of continued improvement in areas of scarce resources.

25 million people continue to be supported because of Riders health systems strengthening methodology in rural areas. This is carried out directly by the programmes with the contributions, technical and financial support by TWFL and we continue to work together for the common goal of providing healthcare and expanding the support to as many people as possible.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Finally, once again I would like to make a special mention of the TWFL staff members. 2020 was an extremely difficult year with many restrictions preventing normal charity fundraising activities, however, the staff demonstrated their ability to work around these issues and to continue fundraising, organising many innovative activities despite the restrictions, all the while managing home-schooling and home pressures during the lockdowns.

The Chairman, CEO and Trustee's would like to place on record the gratitude of the charity to the efforts of the staff throughout a very difficult period.

Chris Berriman, Chairman, 23/9/21

OBJECTIVES AND ACTIVITIES

Objectives and aims

Two Wheels for Life is a registered charity. The primary purpose of Two Wheels for Life is to support the reliable and predictable delivery of vital health care, goods and services, to the most remote and vulnerable people in rural Africa using well managed and maintained transport - a neglected aspect of health care for African communities. Our support is focused on UN Sustainability Goal 3.

Our vision is of a world where healthcare reaches everyone, everywhere. To do this, we know that reliable, well maintained transport has to be at the heart of health systems. Two Wheels for Life works with health related partners across Africa to help fund them in providing transport and maintenance services to keep health care on the road.

The objectives of the charity are the advancement of health for the public benefit through the promotion of access to healthcare for people in need, in any part of the world, but particularly on the continent of Africa. Two Wheels for Life provides grants, in particular but not exclusively to:

- (a) develop and sustain transport networks necessary for the delivery of healthcare;
- (b) provide and maintain motorcycles, other vehicles and technical equipment necessary for the delivery of healthcare and to provide training for the development of sustainable transport and healthcare systems

At the core of the work are the ideas of preventative maintenance, training and budgeting. By helping our partners budget for the long-term life of vehicles, training health workers how to ride them safely and conducting regular checks on vehicle performance, we can ensure they remain on the roads, helping to deliver health care, including;

Outreach Health Care

Training health workers how to safely ride a motorcycle and conduct daily mechanical checks on the bikes ensures that they can consistently and reliably reach six times more people and double the time they can spend in communities than would have been the case without the motorcycles.

Sample Transport

Motorcycle couriers safely transport blood and sputum samples from local health clinics to regional laboratories, often halving the time it takes for patients to receive life-saving test results.

Emergency Referrals

In an emergency situation, reliable transport really can mean the difference between life and death. The four-wheeled vehicles used by the Riders for Health are designed especially for the harsh African terrain, transporting patients from homes and health centre's to hospitals.

Supply Chain Distribution

The first step in health care delivery is getting supplies, such as vaccines, mosquito nets and medication from the factory to the field. Transporting these vital supplies from warehouses in major cities to rural health centres ensures that they can constantly have the medication they need for their patients.

Vehicle/driver/rider training

To ensure health workers stay safe on the roads, and to keep vehicles in the best possible condition, riders and drivers are trained how to safely control their vehicles. All health workers mobilised by Riders for Health in Africa must complete a 10-day training course in road safety, off-road driving and basic vehicle maintenance.

Employment

Maintenance, logistics and infrastructure requirements create employment and a skilled workforce. This is not the primary aim of the organisation, but it should be noted that as a result of the work we support there are almost 1,000 people who are in employment that may not have been otherwise employed.

Working together for success

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Two Wheels for Life is a partnership operation. Our aim is to underpin the work of the Riders for Health organisation, serving rural communities in Africa, giving them predictable and reliable access to their beneficiaries.

We work with partners at all levels of the health care delivery chain. Driven by the same commitment to a positive health outcome as our partners, such shared objectives have inspired us to create a sustainable infrastructure that complements existing systems, eliminates waste and builds in-country capacity.

Riders for Health is an African social enterprise and the Riders' programme teams are world leaders in the management and maintenance of vehicles for health focused organisations. It is comprised of 5 charitable organisations sharing the same humanitarian mission, which operate in the Gambia, Lesotho, Liberia, Malawi and Nigeria

- **Vision** - A world in which healthcare reaches everyone, everywhere
- **Mission** - To ensure reliable transport is available for healthcare services
- **Values** - Local leadership, gender equality, cost effectiveness and partnership collaboration

TWO WHEELS FOR LIFE SUPPORTS THE WORK OF RIDERS FOR HEALTH AS THEIR VISION, MISSION AND VALUES ARE ENDORSED AND APPROVED BY THE BOARD OF TRUSTEES OF TWO WHEELS FOR LIFE.

Public benefit

In setting Two Wheels for Life's objectives and planning our activities, the trustees are satisfied that Two Wheels for Life has given careful consideration to both the Charity Commission's general guidance on public benefit and advancement of health for the public benefit. The details of Two Wheels for Life's activities and achievements in the report show how Two Wheels for Life meets the criteria. The trustees always ensure that the activities we undertake are in line with our charitable objectives and aims.

Grantmaking

Two Wheels for Life only makes donations in line with its specific objectives, namely directly to support Riders for Health programmes in Africa. The directors and trustees will jointly agree on the reasons for (including benefits to the relevant programme), timing of and size of donation before the donation is made.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021 AND COVID-19

The Riders for Health Africa programmes each have strategic plans to expand and deepen their sample transport and vaccine courier systems. Those plans have become even more important with the arrival of the COVID-19 pandemic in Africa. TWFL is keen to support that strategy with equipment and training, where it can, and is working closely with the programme directors to understand their changing priorities and needs.

The Gambian programme is running highly effectively, offering a model of good practice that could be extended to other country programmes. To that end, we will look to continue and extend the liaison between The Gambia and Lesotho programmes.

Riders Lesotho has plans to replicate the Transport Asset Management programme that has been so successful in enabling the Ministry of Health in The Gambia to reach every man, woman and child with health care over the past 8 years.

COVID-19 travel restrictions effectively caused a halt to the physical progress and roll-out of the Transport Asset Management programme but plans are in place to recommence the implementation once restrictions are eased/lifted.

Two Wheels for Life Online

The development and launch of the new TWFL website in 2020 certainly gave greater visibility and clarity of what we do to our supporters and enabled an increase in online fundraising activities during the period of lockdown(s) and travel restrictions and generated income at a time when conventional fundraising activities were severely curtailed.

This will continue throughout 2021 and as restrictions are eased online fundraising and "normal" fundraising activities will complement each other.

Corporate support

We plan to seek as much pro-bono and goods in kind from corporate and other donors as possible in 2021. We will strengthen our pro-bono support so that our in-kind support complements the donations we receive.

Monitoring and Liaison

Our plans also envisage founder and trustee visits to some of the programmes in the course of 2022 to ensure that we maintain strong relations with the programmes and their teams, and to ensure we appreciate the challenges they face, travel restrictions permitting.

Our plans for fundraising in 2021/22

Regarding future income, our strategic plan is to widen our footprint across the motorcycle community and to expand, carefully, into a wider community that has an interest in systems that support access to healthcare for hard to reach rural communities in Africa.

As with most other charitable organisation's, the COVID-19 restrictions in place throughout 2020 had a significant impact on our traditional fundraising activities. Face to face fundraising, high value meet and greet style experiences that we are usually able to offer were hit extremely hard.

Our principal UK fundraising event, the Day of Champions which takes place annually at the Silverstone round of the MotoGPTM, was unable to take place due the event being cancelled as a result of the pandemic. We worked closely with Dorna and the MotoGPTM teams and organised an online alternative auction in the build-up to Christmas and we are now making preparations for hopefully the resumption of the MotoGP season in 2021 with live audiences.

As one of a number of initiatives to broaden the fund-raising base for the charity, we will hire a grant writer to apply to foundations and trusts specifically to support the work 'on the ground' in Africa.

We are also looking to mitigate the reduced income stream by organizing various alternative fundraising activities outside the sphere of the MotoGP events.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Board will also consider a broader range of activities aimed at the motorcycling community outside of MotoGPTM, which could include fund raising events (physical and online), supported by other motorcycling events with partners such as Malle London and exploring the possibility of establishing a legacy programme.

Our overall goal is to ensure that the organisation and brand of Two Wheels for Life becomes better known and trusted now that we are more established. We have a strong story to tell and can readily show how our support impacts upon health care improvement in rural Africa.

Further information can be found at;

<http://www.twowheelsforlife.org.uk>

<https://www.riders.org>

FINANCIAL REVIEW

Financial position

A summary of the period's results can be found on page 11 of this report and within the attached accounts.

Total income for the period amounted to £419,325. This was comprised of auctions, individual donations and merchandise profits.

Costs of raising funds was £27,956 and £343,751 was expended on charitable activities.

At the end of the period the charity had unrestricted reserves of £289,126 and restricted reserves of £10,050 held principally in cash at bank.

Services

DNG Dove Naish LLP provides Two Wheels for Life with financial services including payroll.

The Two Wheels for Life board provide governance, guidance and also active support in fundraising and finance management.

Reserves policy

The trustees look forward for a minimum period of one year to set the appropriate level of reserves for the organisation. In considering this, attention is being given to a) committed expenditure b) the liquidity of existing reserves and the likelihood of income. At the year end the trustees considered that free reserves should be between 6 and 12 months' expenditure. The reserves policy is kept under quarterly review.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Principal risks include key personnel risk, loss of support from key funders and resource providers and wider economic risks. The charity also needs to broaden revenue sources beyond MotoGPTM. At the time of writing this report, the COVID-19 virus is still presenting significant risk of disease in the African countries where our programmes are located, and a significant risk to the charity's revenues from MotoGP-related sources.

We are seeking to mitigate this risk by continuing to broaden our donor base, seeking pro-bono services and maintaining a strong reserves policy.

Risks are mitigated through maintaining good contacts in the motorcycling community and charitable sector, working closely with funders and broadening the source and range of fund providers, reducing dependencies on individuals and maintaining resources on a prudent basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the period were:

Chris Berriman
Andrew Pincott
Paul King (appointed October 2020)
Barry Coleman (resigned October 2020)

Two Wheels for Life is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 September 2016.

The method of appointment and resignation of trustees is set out in the Articles of association. This report represents the directors' report as required by the Companies Act 2006.

The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three. Trustees must retire at the first meeting of the members and at each subsequent annual general meeting one third of trustees will retire by rotation, subject always to the number of trustees not falling below three.

Trustees may be appointed by ordinary resolution. Appointment of trustees is considered on the basis of the requirements of the charity and the skills and expertise that each trustee would bring.

Meetings of trustees occur quarterly or at such other frequency as the trustees may consider suitable in the circumstances of the charity.

None of the trustees has any beneficial interest in the company. C Berriman and Andrea Coleman are the members and guarantee to contribute £1 in the event of a winding up.

Induction and training of new trustees

New Trustees undergo an induction process to brief them on their legal responsibilities, the charity's objectives, operations and finances. Trustees also receive update training as required on an annual basis.

Key management

The Trustees consider that they, together with the chief executive officer, comprise the key management of charity in the charge of directing and controlling, running and operating the charity on a day to day basis.

Remuneration of the CEO is based on the availability of suitably qualified and experienced people in the market.

Andrea Coleman acted as chief executive officer throughout the period.

The legal and administrative information set out on the first page of these financial statements forms part of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 September 2022 and signed on its behalf by:



C Berriman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO WHEELS FOR LIFE LIMITED

Independent examiner's report to the trustees of Two Wheels For Life Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO WHEELS FOR LIFE LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

Date: 30 September 2022

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		163,367	5,050	168,417	348,276
Charitable activities					
Grants		31,697	-	31,697	-
Other trading activities	3	<u>219,211</u>	<u>-</u>	<u>219,211</u>	<u>27,870</u>
Total		414,275	5,050	419,325	376,146
EXPENDITURE ON					
Raising funds		27,956	-	27,956	19,609
Charitable activities					
General	4	-	-	-	-
Charitable activities		<u>343,751</u>	<u>-</u>	<u>343,751</u>	<u>396,298</u>
Total		<u>371,707</u>	<u>-</u>	<u>371,707</u>	<u>415,907</u>
NET INCOME/(EXPENDITURE)		42,568	5,050	47,618	(39,761)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>246,558</u>	<u>5,000</u>	<u>251,558</u>	<u>291,319</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>289,126</u></u>	<u><u>10,050</u></u>	<u><u>299,176</u></u>	<u><u>251,558</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	11	10,830	-	10,830	27,706
CURRENT ASSETS					
Debtors	12	28,133	-	28,133	29,845
Cash at bank		<u>268,596</u>	<u>10,050</u>	<u>278,646</u>	<u>207,200</u>
		296,729	10,050	306,779	237,045
CREDITORS					
Amounts falling due within one year	13	(18,433)	-	(18,433)	(13,193)
NET CURRENT ASSETS		<u>278,296</u>	<u>10,050</u>	<u>288,346</u>	<u>223,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>289,126</u>	<u>10,050</u>	<u>299,176</u>	<u>251,558</u>
NET ASSETS		<u>289,126</u>	<u>10,050</u>	<u>299,176</u>	<u>251,558</u>
FUNDS	14				
Unrestricted funds				289,126	246,558
Restricted funds				<u>10,050</u>	<u>5,000</u>
TOTAL FUNDS				<u>299,176</u>	<u>251,558</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TWO WHEELS FOR LIFE LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2022 and were signed on its behalf by:



C Berriman - Trustee

1. LEGAL FORM

Two Wheels for Life is a private company limited by guarantee incorporated in England and Wales. Its registered address is listed on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations and income from fundraising events are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS102) volunteering time is not recognised.

Donated services and facilities provided to the charity are recognised in the period when it is probable that the economic benefits all flow to the charity, provided they can be measured reliably. This is normally when the service is provided. An equivalent amount is included in expenditure.

Donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities or services of equivalent economic benefit on the open market.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Government Grants

Government grant income is recognised as it is received

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure are recognised in the period in which they are incurred on an accrual basis. Expenditure included attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	33% per annum using the straight line basis
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued**Financial instruments**

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	<u>219,211</u>	<u>27,870</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u>272,658</u>	<u>61,419</u>	<u>9,674</u>	<u>343,751</u>

5. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	<u>61,419</u>	<u>100,021</u>

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Riders for Health supporting community health workers	<u>61,419</u>	<u>100,021</u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>9,674</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiners remuneration	2,100	2,100
Independent Examiners remuneration for other services	7,574	6,192
Computer software amortisation	<u>16,876</u>	<u>17,769</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	119,212	133,934
Social security costs	7,983	9,179
Other pension costs	<u>5,252</u>	<u>5,239</u>
	<u>132,447</u>	<u>148,352</u>

The total employee benefits of the key management personnel of the Charity were £42,934.

The average monthly number of employees during the year was as follows:

	2021	2020
Support Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	343,276	5,000	348,276
Other trading activities	<u>27,870</u>	<u>-</u>	<u>27,870</u>
Total	371,146	5,000	376,146
EXPENDITURE ON			
Raising funds	19,609	-	19,609

TWO WHEELS FOR LIFE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
General	-	-	-
Charitable activities	396,298	-	396,298
Total	415,907	-	415,907
NET INCOME/(EXPENDITURE)	(44,761)	5,000	(39,761)
RECONCILIATION OF FUNDS			
Total funds brought forward	291,319	-	291,319
TOTAL FUNDS CARRIED FORWARD	<u>246,558</u>	<u>5,000</u>	<u>251,558</u>

11. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2021 and 31 December 2021	<u>53,312</u>
AMORTISATION	
At 1 January 2021	25,606
Charge for year	<u>16,876</u>
At 31 December 2021	<u>42,482</u>
NET BOOK VALUE	
At 31 December 2021	<u>10,830</u>
At 31 December 2020	<u>27,706</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,244	-
Other debtors	8,718	10,461
Social security and other tax	-	2,363
Prepayments and accrued income	<u>18,171</u>	<u>17,021</u>
	<u>28,133</u>	<u>29,845</u>

TWO WHEELS FOR LIFE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	10,053	4,504
Social security and other taxes	4,419	-
Other creditors	74	5,089
Accruals and deferred income	<u>3,887</u>	<u>3,600</u>
	<u>18,433</u>	<u>13,193</u>

14. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	246,558	42,568	289,126
Restricted funds			
Chrysalis Trust Foundation	5,000	5,050	10,050
	<u>251,558</u>	<u>47,618</u>	<u>299,176</u>
TOTAL FUNDS	<u>251,558</u>	<u>47,618</u>	<u>299,176</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,275	(371,707)	42,568
Restricted funds			
Chrysalis Trust Foundation	5,050	-	5,050
	<u>419,325</u>	<u>(371,707)</u>	<u>47,618</u>
TOTAL FUNDS	<u>419,325</u>	<u>(371,707)</u>	<u>47,618</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	291,319	(44,761)	246,558
Restricted funds			
Chrysalis Trust Foundation	-	5,000	5,000
	<u>291,319</u>	<u>(39,761)</u>	<u>251,558</u>
TOTAL FUNDS	<u>291,319</u>	<u>(39,761)</u>	<u>251,558</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	371,146	(415,907)	(44,761)
Restricted funds			
Chrysalis Trust Foundation	5,000	-	5,000
	<u>376,146</u>	<u>(415,907)</u>	<u>(39,761)</u>
TOTAL FUNDS	<u>376,146</u>	<u>(415,907)</u>	<u>(39,761)</u>

The Chrysalis Trust Foundation Fund was an amount received to be used for sample transport bikes.

15. RELATED PARTY DISCLOSURES

During the period £38,760 (2020: £51,920) was paid to Riders for Health II Inc, a charity registered in the USA which Andrea Coleman is a trustee. The Riders Programs in Africa have agreed to a unified governance council to support their coordination and funding using the umbrella of this US registered charity. Two Wheels has supported this through funding work on business strategies for the programs, improving profiles and fund raising and improving data collection and reporting for donors and other stakeholders, as well as supporting the fund raising efforts of the charity in the US. At 31 December 2021, £8,438 (2020: £7,602) was receivable from Riders for Health II Inc.

16. GOVERNMENT GRANTS

In the year, £31,697 of income was received from government grants. The grants were in relation to the job retention scheme which funded employee's salaries whilst on furlough during the COVID-19 pandemic.

TWO WHEELS FOR LIFE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	142,524	347,673
Gift aid	<u>25,893</u>	<u>603</u>
	168,417	348,276
Other trading activities		
Fundraising events	219,211	27,870
Charitable activities		
Government Grants	<u>31,697</u>	<u>-</u>
Total incoming resources	419,325	376,146
EXPENDITURE		
Raising donations and legacies		
Fund raising expenses	7,095	794
Grants payable	20,280	14,481
Insurance	<u>581</u>	<u>4,334</u>
	27,956	19,609
Charitable activities		
Wages	119,212	133,934
Social security	7,983	9,179
Pensions	5,252	5,239
Travel and Subsistence	12,222	18,414
Other costs	75,964	66,162
Professional fees	34,393	36,333
Computer software	16,876	17,769
Bank interest	756	955
Grants to institutions	<u>61,419</u>	<u>100,021</u>
	334,077	388,006
Support costs		
Governance costs		
Independent Examiners remuneration	2,100	2,100
Independent Examiners remuneration for other services	<u>7,574</u>	<u>6,192</u>
	<u>9,674</u>	<u>8,292</u>
Total resources expended	<u>371,707</u>	<u>415,907</u>
Net income/(expenditure)	<u>47,618</u>	<u>(39,761)</u>

This page does not form part of the statutory financial statements

TWO WHEELS FOR LIFE LIMITED

England & Wales - Charity number 1169942

Accounts

REGISTERED COMPANY NUMBER: 10086447 (England and Wales)
REGISTERED CHARITY NUMBER: 1169942

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
TWO WHEELS FOR LIFE LIMITED**

TWO WHEELS FOR LIFE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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TWO WHEELS FOR LIFE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES	C Berriman A Pincott B Coleman (resigned 21/10/20) P R King (appointed 21/10/20)
REGISTERED OFFICE	Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
REGISTERED COMPANY NUMBER	10086447 (England and Wales)
REGISTERED CHARITY NUMBER	1169942
INDEPENDENT EXAMINER	DNG Dove Naish LLP Chartered Accountants Eagle House 28 Billing Road Northampton NN1 5AJ
BANKERS	NatWest Bank PLC 45 Tottenham Court Road London W1T 2EA
SOLICITORS	Withers LLP 20 Old Bailey London EC4M 7AN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company was incorporated on 29 March 2016 and was registered as a charity on 28 October 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's Report

Now into its fourth year, Two Wheels for Life (TWFL) has continued to support Riders for Health programmes in Africa. Riders mobilise frontline health workers and vital health care services to hard-to-reach communities in rural Africa by deploying well-managed motorcycles and ambulances. Two Wheels for Life has continued this vital support despite the severe restrictions imposed by the worldwide COVID-19 pandemic, on both fundraising activities and travel.

2020 has been an incredibly difficult year, due to the worldwide COVID-19 pandemic, not only for Two Wheels for life but for any charity relying on mass gatherings at social and sporting events to generate income through raffles, auctions etc. and these were severely curtailed throughout most of the year with only limited sporting events taking place, usually behind closed doors.

In 2020, our primary, flagship fundraising event, The Day of Champions at the Silverstone round of the MotoGPTM season, was unable to proceed because of the pandemic, however, the TWFL team worked hard to develop many alternative activities which were organised and enabled funds to be raised in the absence of Day of Champions and the other activities that normally would have been taking place within the paddock during the season.

TWFL have continued to receive incredible support from the MotoGPTM paddock, specifically Dorna SL, IRTA (International Racing Teams Association), FIM (Federation Internationale de Motorcyclisme) and the racing teams that participate in the MotoGPTM series. We have received continued and significant support from regular donors who value the work TWFL supports in Africa. We are grateful to them all.

The primary aim of TWFL, as in previous years, has been to continue to support the well-established regimes that the teams in Africa have put in place to maintain vehicles to a high standard for use by Ministries of Health, and other health focused organisations, to fulfil the delivery of healthcare to isolated communities and to aid in the distribution of the Covid-19 vaccine.

The COVID-19 pandemic has also highlighted the important role of TWFL and Riders for Health in working to improve African healthcare in the most challenging of regions and conditions.

TWFL has continued against the odds to develop the fundraising activities for the programmes in Africa and continues the technical and administrative support to aid them in their vital work.

Once again, by collaborating with our sister charity in the USA, Riders for Health II, technical expertise and digital development has been enabled for the operations in Africa, as part of a programme of continued improvement in areas of scarce resources.

25 million people continue to be supported because of Riders health systems strengthening methodology in rural areas. This is carried out directly by the programmes with the contributions, technical and financial support by TWFL and we continue to work together for the common goal of providing healthcare and expanding the support to as many people as possible.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Finally, once again I would like to make a special mention of the TWFL staff members. 2020 was an extremely difficult year with many restrictions preventing normal charity fundraising activities, however, the staff demonstrated their ability to work around these issues and to continue fundraising, organising many innovative activities despite the restrictions, all the while managing home-schooling and home pressures during the lockdowns.

The Chairman, CEO and Trustee's would like to place on record the gratitude of the charity to the efforts of the staff throughout a very difficult period.

Chris Berriman, Chairman, 23/9/21

OBJECTIVES AND ACTIVITIES

Objectives and aims

Two Wheels for Life is a registered charity. The primary purpose of Two Wheels for Life is to support the reliable and predictable delivery of vital health care, goods and services, to the most remote and vulnerable people in rural Africa using well managed and maintained transport - a neglected aspect of health care for African communities. Our support is focused on UN Sustainability Goal 3.

Our vision is of a world where healthcare reaches everyone, everywhere. To do this, we know that reliable, well maintained transport has to be at the heart of health systems. Two Wheels for Life works with health related partners across Africa to help fund them in providing transport and maintenance services to keep health care on the road.

The objectives of the charity are the advancement of health for the public benefit through the promotion of access to healthcare for people in need, in any part of the world, but particularly on the continent of Africa. Two Wheels for Life provides grants, in particular but not exclusively to:

- (a) develop and sustain transport networks necessary for the delivery of healthcare;
- (b) provide and maintain motorcycles, other vehicles and technical equipment necessary for the delivery of healthcare and to provide training for the development of sustainable transport and healthcare systems

At the core of the work are the ideas of preventative maintenance, training and budgeting. By helping our partners budget for the long-term life of vehicles, training health workers how to ride them safely and conducting regular checks on vehicle performance, we can ensure they remain on the roads, helping to deliver health care, including;

Outreach Health Care

Training health workers how to safely ride a motorcycle and conduct daily mechanical checks on the bikes ensures that they can consistently and reliably reach six times more people and double the time they can spend in communities than would have been the case without the motorcycles.

Sample Transport

Motorcycle couriers safely transport blood and sputum samples from local health clinics to regional laboratories, often halving the time it takes for patients to receive life-saving test results.

Emergency Referrals

In an emergency situation, reliable transport really can mean the difference between life and death. The four-wheeled vehicles used by the Riders for Health are designed especially for the harsh African terrain, transporting patients from homes and health centre's to hospitals.

Supply Chain Distribution

The first step in health care delivery is getting supplies, such as vaccines, mosquito nets and medication from the factory to the field. Transporting these vital supplies from warehouses in major cities to rural health centres ensures that they can constantly have the medication they need for their patients.

Vehicle/driver/rider training

To ensure health workers stay safe on the roads, and to keep vehicles in the best possible condition, riders and drivers are trained how to safely control their vehicles. All health workers mobilised by Riders for Health in Africa must complete a 10-day training course in road safety, off-road driving and basic vehicle maintenance.

Employment

Maintenance, logistics and infrastructure requirements create employment and a skilled workforce. This is not the primary aim of the organisation, but it should be noted that as a result of the work we support there are almost 1,000 people who are in employment that may not have been otherwise employed.

Working together for success

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Two Wheels for Life is a partnership operation. Our aim is to underpin the work of the Riders for Health organisation, serving rural communities in Africa, giving them predictable and reliable access to their beneficiaries.

We work with partners at all levels of the health care delivery chain. Driven by the same commitment to a positive health outcome as our partners, such shared objectives have inspired us to create a sustainable infrastructure that complements existing systems, eliminates waste and builds in-country capacity.

Riders for Health is an African social enterprise and the Riders' programme teams are world leaders in the management and maintenance of vehicles for health focused organisations. It is comprised of 5 charitable organisations sharing the same humanitarian mission, which operate in the Gambia, Lesotho, Liberia, Malawi and Nigeria

- **Vision** - A world in which healthcare reaches everyone, everywhere
- **Mission** - To ensure reliable transport is available for healthcare services
- **Values** - Local leadership, gender equality, cost effectiveness and partnership collaboration

TWO WHEELS FOR LIFE SUPPORTS THE WORK OF RIDERS FOR HEALTH AS THEIR VISION, MISSION AND VALUES ARE ENDORSED AND APPROVED BY THE BOARD OF TRUSTEES OF TWO WHEELS FOR LIFE.

Public benefit

In setting Two Wheels for Life's objectives and planning our activities, the trustees are satisfied that Two Wheels for Life has given careful consideration to both the Charity Commission's general guidance on public benefit and advancement of health for the public benefit. The details of Two Wheels for Life's activities and achievements in the report show how Two Wheels for Life meets the criteria. The trustees always ensure that the activities we undertake are in line with our charitable objectives and aims.

Grantmaking

Two Wheels for Life only makes donations in line with its specific objectives, namely directly to support Riders for Health programmes in Africa. The directors and trustees will jointly agree on the reasons for (including benefits to the relevant programme), timing of and size of donation before the donation is made.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021 AND COVID-19

The Riders for Health Africa programmes each have strategic plans to expand and deepen their sample transport and vaccine courier systems. Those plans have become even more important with the arrival of the COVID-19 pandemic in Africa. TWFL is keen to support that strategy with equipment and training, where it can, and is working closely with the programme directors to understand their changing priorities and needs.

The Gambian programme is running highly effectively, offering a model of good practice that could be extended to other country programmes. To that end, we will look to continue and extend the liaison between The Gambia and Lesotho programmes.

Riders Lesotho has plans to replicate the Transport Asset Management programme that has been so successful in enabling the Ministry of Health in The Gambia to reach every man, woman and child with health care over the past 8 years.

COVID-19 travel restrictions effectively caused a halt to the physical progress and roll-out of the Transport Asset Management programme but plans are in place to recommence the implementation once restrictions are eased/lifted.

Two Wheels for Life Online

The development and launch of the new TWFL website in 2020 certainly gave greater visibility and clarity of what we do to our supporters and enabled an increase in online fundraising activities during the period of lockdown(s) and travel restrictions and generated income at a time when conventional fundraising activities were severely curtailed.

This will continue throughout 2021 and as restrictions are eased online fundraising and "normal" fundraising activities will complement each other.

Corporate support

We plan to seek as much pro-bono and goods in kind from corporate and other donors as possible in 2021. We will strengthen our pro-bono support so that our in-kind support complements the donations we receive.

Monitoring and Liaison

Our plans also envisage founder and trustee visits to some of the programmes in the course of 2022 to ensure that we maintain strong relations with the programmes and their teams, and to ensure we appreciate the challenges they face, travel restrictions permitting.

Our plans for fundraising in 2021/22

Regarding future income, our strategic plan is to widen our footprint across the motorcycle community and to expand, carefully, into a wider community that has an interest in systems that support access to healthcare for hard to reach rural communities in Africa.

As with most other charitable organisation's, the COVID-19 restrictions in place throughout 2020 had a significant impact on our traditional fundraising activities. Face to face fundraising, high value meet and greet style experiences that we are usually able to offer were hit extremely hard.

Our principal UK fundraising event, the Day of Champions which takes place annually at the Silverstone round of the MotoGPTM, was unable to take place due the event being cancelled as a result of the pandemic. We worked closely with Dorna and the MotoGPTM teams and organised an online alternative auction in the build-up to Christmas and we are now making preparations for hopefully the resumption of the MotoGP season in 2021 with live audiences.

As one of a number of initiatives to broaden the fund-raising base for the charity, we will hire a grant writer to apply to foundations and trusts specifically to support the work 'on the ground' in Africa.

We are also looking to mitigate the reduced income stream by organizing various alternative fundraising activities outside the sphere of the MotoGP events.

The Board will also consider a broader range of activities aimed at the motorcycling community outside of MotoGPTM, which could include fund raising events (physical and online), supported by other motorcycling events with partners such as Malle London and exploring the possibility of establishing a legacy programme.

Our overall goal is to ensure that the organisation and brand of Two Wheels for Life becomes better known and trusted now that we are more established. We have a strong story to tell and can readily show how our support impacts upon health care improvement in rural Africa.

Further information can be found at;

<http://www.twowheelsforlife.org.uk>
<https://www.riders.org>

FINANCIAL REVIEW

Financial position

A summary of the period's results can be found on page 11 of this report and within the attached accounts.

Total income for the period amounted to £376,146. This was comprised of auctions, individual donations and merchandise profits.

Costs of raising funds was £19,609 and £396,298 was expended on charitable activities.

At the end of the period the charity had unrestricted reserves of £246,558 held principally in cash at bank.

Services

DNG Dove Naish LLP provides Two Wheels for Life with financial services including payroll.

The Two Wheels for Life board provide governance, guidance and also active support in fundraising and finance management.

Reserves policy

The trustees look forward for a minimum period of one year to set the appropriate level of reserves for the organisation. In considering this, attention is being given to a) committed expenditure b) the liquidity of existing reserves and the likelihood of income. At the year end the trustees considered that free reserves should be between 6 and 12 months' expenditure. The reserves policy is kept under quarterly review.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Principal risks include key personnel risk, loss of support from key funders and resource providers and wider economic risks. The charity also needs to broaden revenue sources beyond MotoGPTM. At the time of writing this report, the COVID-19 virus is still presenting significant risk of disease in the African countries where our programmes are located, and a significant risk to the charity's revenues from MotoGP-related sources.

We are seeking to mitigate this risk by continuing to broaden our donor base, seeking pro-bono services and maintaining a strong reserves policy.

Risks are mitigated through maintaining good contacts in the motorcycling community and charitable sector, working closely with funders and broadening the source and range of fund providers, reducing dependencies on individuals and maintaining resources on a prudent basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

TWO WHEELS FOR LIFE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the period were:

Chris Berriman
Andrew Pincott
Paul King (appointed October 2020)
Barry Coleman (resigned October 2020)

Two Wheels for Life is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 September 2016.

The method of appointment and resignation of trustees is set out in the Articles of association. This report represents the directors' report as required by the Companies Act 2006.

The Memorandum and Articles of Association allow for an unlimited number of trustees but a minimum of three. Trustees must retire at the first meeting of the members and at each subsequent annual general meeting one third of trustees will retire by rotation, subject always to the number of trustees not falling below three.

Trustees may be appointed by ordinary resolution. Appointment of trustees is considered on the basis of the requirements of the charity and the skills and expertise that each trustee would bring.

Meetings of trustees occur quarterly or at such other frequency as the trustees may consider suitable in the circumstances of the charity.

None of the trustees has any beneficial interest in the company. C Berriman and Andrea Coleman are the members and guarantee to contribute £1 in the event of a winding up.

Induction and training of new trustees

New Trustees undergo an induction process to brief them on their legal responsibilities, the charity's objectives, operations and finances. Trustees also receive update training as required on an annual basis.

Key management

The Trustees consider that they, together with the chief executive officer, comprise the key management of charity in the charge of directing and controlling, running and operating the charity on a day to day basis.

Remuneration of the CEO is based on the availability of suitability qualified and experienced people in the market.

Andrea Coleman acted as chief executive officer throughout the period.

The legal and administrative information set out on the first page of these financial statements forms part of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 September 2021 and signed on its behalf by:

.....
C Berriman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO WHEELS FOR LIFE LIMITED

Independent examiner's report to the trustees of Two Wheels For Life Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

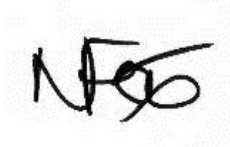
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO WHEELS FOR LIFE LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'N Fox', is positioned above the printed name and address of Nicola Fox.

Nicola Fox
FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

Date: 30 September 2021

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		343,276	5,000	348,276	179,968
Other trading activities	3	<u>27,870</u>	<u>-</u>	<u>27,870</u>	<u>359,627</u>
Total		371,146	5,000	376,146	539,595
EXPENDITURE ON					
Raising funds		19,609	-	19,609	112,969
Charitable activities	4				
General		-	-	-	-
Charitable activities		<u>396,298</u>	<u>-</u>	<u>396,298</u>	<u>385,898</u>
Total		<u>415,907</u>	<u>-</u>	<u>415,907</u>	<u>498,867</u>
NET INCOME/(EXPENDITURE)		(44,761)	5,000	(39,761)	40,728
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>291,319</u>	<u>-</u>	<u>291,319</u>	<u>250,591</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>246,558</u></u>	<u><u>5,000</u></u>	<u><u>251,558</u></u>	<u><u>291,319</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

TWO WHEELS FOR LIFE LIMITED

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Intangible assets	11	27,706	-	27,706	45,475
CURRENT ASSETS					
Debtors	12	29,845	-	29,845	19,079
Cash at bank		<u>202,200</u>	<u>5,000</u>	<u>207,200</u>	<u>236,618</u>
		232,045	5,000	237,045	255,697
CREDITORS					
Amounts falling due within one year	13	(13,193)	-	(13,193)	(9,853)
NET CURRENT ASSETS		<u>218,852</u>	<u>5,000</u>	<u>223,852</u>	<u>245,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>246,558</u>	<u>5,000</u>	<u>251,558</u>	<u>291,319</u>
NET ASSETS		<u>246,558</u>	<u>5,000</u>	<u>251,558</u>	<u>291,319</u>
FUNDS	14				
Unrestricted funds				246,558	291,319
Restricted funds				<u>5,000</u>	<u>-</u>
TOTAL FUNDS				<u>251,558</u>	<u>291,319</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TWO WHEELS FOR LIFE LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2021 and were signed on its behalf by:

.....
C Berriman - Trustee

1. LEGAL FORM

Two Wheels for Life is a private company limited by guarantee incorporated in England and Wales. Its registered address is listed on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations and income from fundraising events are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS102) volunteering time is not recognised.

Donated services and facilities provided to the charity are recognised in the period when it is probable that the economic benefits all flow to the charity, provided they can be measured reliably. This is normally when the service is provided. An equivalent amount is included in expenditure.

Donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities or services of equivalent economic benefit on the open market.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Government Grants

Government grant income is recognised as it is receivable, to the extent that the grant has been expended by the end of the financial year. Unspent grants are shown on the Balance Sheet as liabilities.

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure are recognised in the period in which they are incurred on an accrual basis. Expenditure included attributable VAT which cannot be recovered. Costs of charitable activities include direct expenditure incurred through grants to partners and operational activities together with associated support costs. Grants are recognised in the period in which they are payable. Grants payable in furtherance of the charity's objects are attributed to the related classification heading in the SOFA. The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	33% per annum using the straight line basis
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

3. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising events	<u>27,870</u>	<u>359,627</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u>287,985</u>	<u>100,021</u>	<u>8,292</u>	<u>396,298</u>

5. GRANTS PAYABLE

	2020 £	2019 £
Charitable activities	<u>100,021</u>	<u>56,548</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
Riders for Health supporting community health workers	<u>100,021</u>	<u>56,548</u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>8,292</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Independent Examiners remuneration	2,100	1,800
Independent Examiners remuneration for other services	6,192	3,669
Computer software amortisation	<u>17,769</u>	<u>6,944</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	133,934	130,036
Social security costs	9,179	10,506
Other pension costs	<u>5,239</u>	<u>5,104</u>
	<u>148,352</u>	<u>145,646</u>

The total employee benefits of the key management personnel of the Charity were £41,701.

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>4</u>	<u>4</u>
Support Staff		

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	179,968	-	179,968
Other trading activities	<u>359,627</u>	<u>-</u>	<u>359,627</u>
Total	539,595	-	539,595
EXPENDITURE ON			
Raising funds	112,969	-	112,969

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Charitable activities	385,898	-	385,898
Total	498,867	-	498,867
NET INCOME	40,728	-	40,728
RECONCILIATION OF FUNDS			
Total funds brought forward	250,591	-	250,591
TOTAL FUNDS CARRIED FORWARD	<u>291,319</u>	<u>-</u>	<u>291,319</u>

11. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2020 and 31 December 2020	<u>53,312</u>
AMORTISATION	
At 1 January 2020	7,837
Charge for year	<u>17,769</u>
At 31 December 2020	<u>25,606</u>
NET BOOK VALUE	
At 31 December 2020	<u>27,706</u>
At 31 December 2019	<u>45,475</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	1,082
Other debtors	10,461	8,178
Social security and other tax	2,363	36
Prepayments and accrued income	<u>17,021</u>	<u>9,783</u>
	<u>29,845</u>	<u>19,079</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	4,504	3,892
Other creditors	5,089	88
Accruals and deferred income	<u>3,600</u>	<u>5,873</u>
	<u>13,193</u>	<u>9,853</u>

14. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	291,319	(44,761)	246,558
Restricted funds			
Chrysalis Trust Foundation	-	5,000	5,000
	<u>291,319</u>	<u>(39,761)</u>	<u>251,558</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	371,146	(415,907)	(44,761)
Restricted funds			
Chrysalis Trust Foundation	5,000	-	5,000
	<u>376,146</u>	<u>(415,907)</u>	<u>(39,761)</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	250,591	40,728	291,319
	<u>250,591</u>	<u>40,728</u>	<u>291,319</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	539,595	(498,867)	40,728
	<u>539,595</u>	<u>(498,867)</u>	<u>40,728</u>
TOTAL FUNDS	<u>539,595</u>	<u>(498,867)</u>	<u>40,728</u>

The Chrysalis Trust Foundation Fund was an amount received to be used for sample transport bags.

15. RELATED PARTY DISCLOSURES

During the year, Andrea Coleman, who is the wife of Barry Coleman, a Trustee who served for part of the year, received remuneration of £36,447 (2019: £37,493) for her role as CEO.

During the year, Zoe Coleman, who is the daughter of CEO Andrea Coleman and Trustee Barry Coleman, received remuneration of £46,285 (2019: £46,951) during the year.

During the period £51,920 (2019: £56,548) was paid to Riders for Health II Inc, a charity registered in the USA which Andrea Coleman is a trustee. The Riders Programs in Africa have agreed to a unified governance council to support their coordination and funding using the umbrella of this US registered charity. Two Wheels has supported this through funding work on business strategies for the programs, improving profiles and fund raising and improving data collection and reporting for donors and other stakeholders, as well as supporting the fund raising efforts of the charity in the US. At 31 December 2020, £7,602 (2019: £7,992) was receivable from Riders for Health II Inc.

