

Compact For Race Equality in South Tyneside Limited

Company Registration Number: 09978156
Charity Registration Number: 1169937

Compact For Race Equality in South Tyneside Limited
Financial Statements
For the Year Ending
31 March 2025

KP SIMPSON LTD

172 Albert Road
Jarrow
Tyne and Wear
NE32 5JA

Compact For Race Equality in South Tyneside Limited

Financial Statements Year Ended 31st March 2025

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Compact For Race Equality in South Tyneside Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Aims and Objectives

CREST (Compact for Race Equality in South Tyneside) is dedicated to advancing racial equality and enhancing the quality of life for individuals from diverse communities across South Tyneside and beyond. The organisation focuses on supporting those in need by facilitating access to education, training, and employment opportunities. Through these efforts, CREST aims to raise aspirations within the community and ensure that all voices are heard and represented. As a result of these objectives, CREST has implemented a range of projects that have not only delivered meaningful outcomes for participants but have also demonstrated strong value for money and significant social impact. The organisation remains committed to its mission of empowering individuals and fostering a more inclusive society.

Achievements and Performance

As Chair of the Board, I would like to extend my heartfelt gratitude and admiration for the outstanding dedication and hard work demonstrated by everyone involved during the April 2024 to March 2025 financial year. The management, including both the board and leadership team, together with all staff members, have continually worked to uphold the mission of the Compact for Race Equality in South Tyneside (CREST). Throughout this period, CREST has consistently delivered positive results, continuing a legacy of impactful achievements that began with its founding. These accomplishments have had a tangible effect, making a meaningful difference in the lives of many vulnerable Black, Asian, and Minority Ethnic (BAME) communities residing in South Tyneside. The collective efforts of the board, leadership, and staff have ensured that the organisation remains a source of support and empowerment for those most in need.

Reflections on the Past Year

Over the last year, CREST has experienced an exceptionally busy period marked by the initiation of several new projects and the involvement of new funders. Throughout these developments, our commitment to prioritising the needs, desires, and voices of our clients remained central to every aspect of our work. As our team expanded, the scope and volume of our activities also increased, allowing us to better serve our community. We are deeply grateful to the foundations and trusts that have supported us during this time, providing both core funding and small grants that have enabled CREST to pursue and achieve its goals. Their generosity has been instrumental in sustaining our mission and ensuring that our services remain available to those who need them most. Despite the growing challenges posed by the rising cost of living which has had a considerable impact on our beneficiaries' ability to access services and has affected their mental health the CREST team has worked collaboratively and diligently. This teamwork has ensured the continuity of our services, reaffirming our commitment to supporting the community through difficult times.

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Our Funders

- South Tyneside Council - HAF Programme
- Barbours Foundation
- The Henry Smith Charity
- LGA Foundation
- Islamic Relief UK
- Northumbria PCC
- The Earl of Northampton's Charity
- TNL Community Fund - Reaching Communities
- TNL Community Fund – Awards for All
- Voice4Change England UK
- Netherton Park Trust
- The Clothworkers Foundation
- South-Tyneside - Integrated Care Board
- UK Shared Prosperity Fund
- Tyne & Wear Community Foundation & Other Small trusts

Some of my personal highlights from our charitable activities within the year of 24/25 included:

Charitable Activities and Achievements in 2024/25

Throughout the year, CREST remained steadfast in its commitment to delivering effective services through the 'What's On' programme. This initiative consistently provided between 15 and 25 activities each week, not including a range of additional events and drop-in sessions. These offerings were specifically designed to enhance the overall quality of life for individuals accessing our services.

CREST's holistic and intersectional approach to support resulted in a significant increase in our social impact, particularly for members of the BAME community. Our services prioritized a whole-person approach, supporting individuals in progressing their lives and personal development. It has been especially rewarding to observe many service users improving their language and communication abilities, gaining new skills and training, and building confidence and self-esteem. Many have become happier, more grounded individuals with a stronger sense of belonging, thanks to the quality training and support provided.

The organisation also made considerable progress in establishing effective partnerships and collaborative relationships with a variety of organisations. These included Churches Together South Tyneside, Tyne & Wear Museums, Northumbria Police, Ocean Road Mela Consortium, Whist, Macmillan, The Phoenix Way, Mortimer Community College, The Customs House, Regional Refuge Forum, Northeast Refuge Service, Groundworks, South Tyneside Council, Marine Park Children Centre, Inspire South Tyneside, Mental Health Concern, Newcastle Building Society, the NHS, and others. These professional relationships greatly contributed to enhancing the reach and impact of our work.

While the period of organisational growth and development following our succession plan presented challenges, the dedication and resilience of the team enabled CREST to progress from strength to strength. This resulted in the delivery of unique activities such as the Mela Festival and youth work initiatives. Now, two decades on, the organisation continues to make a meaningful impact in the communities it serves, as reflected in the distinctive recognition and appreciation received from beneficiaries and stakeholders alike.

The success achieved this year is a direct result of the hard work and dedication of our team. The extraordinary progress made would not have been possible without their energy, commitment, and consistency in advancing our charitable aims and objectives. I would like to take this opportunity to personally thank every team member for their invaluable contributions.

Financial Review

During the year ending 31st March 2025 income totaled £441,730 (2024 - £262,782) and expenditure totaled £361,687 (2024 - £319,318) giving an overall surplus for the year of £80,043 (2024 – deficit of £56,536).

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Reserves Policy

CREST aims to hold reserves equal to 3 months' worth of running costs. This is estimated to be approximately £65000. As at 31st March 2025 "free" reserves totaled £58,409.

Structure, Governance and Management

The organisation is a charitable company, incorporated on 31st January 2016 with company registration number 09978156. It was registered with the Charity Commission on 28th October 2016 with charity number 1169937. The assets, liabilities and activities of the unincorporated charity of the same name were transferred into the charitable company on 1st November 2016

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Reference and Administrative Details

Registered charity name Compact For Race Equality in South Tyneside Limited

Charity registration number 1169937

Company registration number 09978156

Principal office and registered office 95 Fowler Street
South Shields
Tyne & Wear
NE33 1NU

The Trustees

Elizabeth Sunduzwayo (Chair)	
Bakil Alddin	(Appointed 8 February 2023)
Efeteker Ali-Sayadi	(Appointed 8 February 2023)
Noor Ahmed	(Appointed 8 February 2023)
Dr MN Mohammed	(Appointed 3 rd February 2025)
Moynul Hussain	(Appointed 3 rd February 2025)

Staffing

Shamiso Machaya Mahida
Syeda Begum
Hbda Darawasha
Geua Atkinson
Harmanjeet Kaur
Mohsina Begum
Shila Laskar
Amanda Joy
Aysha Bibi
Hajer Al- Ruqaibi
Anika Zaman
Arifa Siddika
Christopher
Atkinson
Dodi El-Atawneh
Fasa Marina
Mitra Layeghi
Nasima Begum
Shummi Shah
Waqar-un Nisa

Volunteer Administrator Mussa Ntakirutimana

Company Secretary Shamiso Dirahu

Independent Examiner KP Simpson Ltd

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

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The trustees' annual report was approved on 17/12/2025 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Shamiso Dirahu', written over a horizontal line.

Shamiso Dirahu
Charity Secretary

Compact For Race Equality in South Tyneside Limited

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	8	300	426,444	426,744	249,478
Charitable activities	9	4,109	10,872	14,981	13,191
Other trading activities	10	5		5	113
Total income		4,414	437,316	441,730	262,782
Expenditure on:					
Charitable activities		15,422	346,265	361,687	319,318
Operation of the Charity	11				
Total expenditure		15,422	346,265	361,687	319,318
Net income / (expenditure)		4,414	91,051	80,043 -	56,536
Transfer between funds		44,483 -	44,483 -	-	-
Net movement of funds		33,475	46,568	80,043 -	56,536
Reconciliation of funds					
Total funds brought forward		24,934	29,425	54,359	110,895
Total funds carried forward		58,409	75,993	134,402	54,359

The statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on the following pages form an integral part of these accounts.

Compact For Race Equality in South Tyneside Limited

STATEMENT OF FINANCIAL POSITION

As at 31 March 2025

	Note	£	Total 2025 £	Total 2024 £
Fixed Assets				
Tangible assets	18		36,786	1,144
Total fixed assets			36,786	1,144
Current assets				
Debtors	19	45,131		9,000
Cash at bank and in hand	20	57,329		54,884
Prepayment and accruals		1,782		992
Total current assets		104,242	64,876	
Creditors: amounts falling due within one year	21	- 6,626	- 11,661	
Net current assets			134,402	54,359
Total assets less current liabilities				54,359
Total net assets or liabilities			134,402	54,359
Funds of the charity				
Unrestricted and designated funds			58,409	29,425
Restricted funds			75,993	24,934
Total funds			134,402	54,359

The notes on the below pages form an integral part of these accounts.

These financial statements were approved by the Board on:

12-01-2026

and are signed on its behalf by:

Elizabeth Sunduzwayo
Chair



Compact For Race Equality in South Tyneside Limited

Notes to the Financial Statements Year Ended 31 March 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Fowler Street, South Shields, Tyne & Wear, NE33 1NU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

4. Basis of Accounting

4.1 Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: statement of recommended Practice applicable in the UK the Republic of Ireland (FRS 102) (effective October 2019) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022

Compact for Race Equality in South Tyneside Limited meets the definition of a public benefit entity under FRS 102

4.2 Preparation of the accounts on a going concern basis

The charity reported unrestricted funds at the year end of £58,409 and has already secured a significant amount of funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on the basis the charity is a going concern.

5. Income

5.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received, and the monetary value can be measured with sufficient reliability.

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5.2 Grants and Donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

5.3 Donated Goods and Services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless it is impractical to do so. Donated services and facilities are included in the SoFA when received at the value of the gift to the Charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

5.4 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

5.5 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular area of the charity's work or for specific projects being undertaken by the charity.

6. Expenditure and Liabilities

6.1 Liability Recognition

Liabilities are recognised when it is more likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

6.2 Charitable Activities

Expenditure on charitable activities includes the costs of community activities and events and other activities undertaken to further the purposes of the charity and their associated costs.

6.3 Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

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6.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

6.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

6.6 Provisions and Liabilities

A liability is measured on recognition at its historical cost and the subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

7. Assets

7.1 Tangible fixed assets for use by the charity

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line/reducing balance basis as below:

- Office equipment	25% reducing balance
- Fixtures & fittings	25% reducing balance
- Motor vehicles	25% reducing balance
- Computer equipment	33% straight line

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8. Donations and Legacies

Analysis of income	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Mercers Foundation		30,000	30,000	35,000
South Tyneside Council - HAF		9,050	9,050	14,205
Tudor Trust			0	38,500
Henry Smith Foundation		60,000	60,000	60,000
LGA Foundation			0	6,500
Barbours Mela Fund		2,000	2,000	5,000
CF - Mela Fund			0	2,500
Reaching Communities			0	59,934
Sports England			0	6,880
The Clothworkers		29,000	29,000	
TNL Community Fund		79,598	79,598	
Tyne and Wear Community Foundation		500	500	
UKSFP		157,009	157,009	
Unity Project		2,443	2,443	
V4CE		24,344	24,344	
UK Prosperity			0	8,500
Willan Trust			0	10,819
Enlightened Minds		1,000	1,000	1,340
Islamic Relief		24,000	24,000	
Charitable Giving	300		300	
Netherton Park Trust Project		7,500	7,500	
	300	426,444	426,744	249,178

9. Charitable Activities

Stall hire	592	910	1,502	4,491
Course Delivery	1,517		1,517	
BAME MH Support Project		9000	9,000	9,000
Student Placement	50	962	1,012	
Administration/Management Fee	1950		1,950	
	4,109	10,872	14,981	

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10. Investment Income	Unrestricted Funds	Restricted Funds	2025	2024
Investment income	5		5	113
	5	0	5	113

Income was £441,730 (2024: £262,782) of which £4,414 was unrestricted or designated (2024: £4,604) and £437,316 was restricted (2024: £258,178)

11. Charitable Activities

Analysis of expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Advertising	416	1,082	1,498	
Rates		2,749	2,749	
Heat, light and power		5,741	5,741	
Cleaning	11	570	581	
Rent		23,894	23,894	9,540
Legal and professional charges	547	37,121	37,668	28,372
Printing, stationery and postage	281	1,916	2,197	
Telephone	10	1,210	1,220	
Travel		3,613	3,613	10,266
Subscriptions		2,751	2,751	
Repairs and renewals		409	409	
General Expenses		1,241	1,241	5,199
Depreciation	3,312		3,312	2,717
Insurance	992	2,951	3,943	750
Project expenditure	692	23,556	24,248	39,845
Staff wages and expenses	7,721	236,651	244,372	200,288
Staff training		810	810	203
Office costs			-	22,138
Independent Examiner Fee	1,440		1,440	
	15,422	346,265	361,687	319,318

Expenditure on charitable activities was £361,687 (2024: £319,318) of which £15,422 was unrestricted or designated (2024: £9,937) and £346,265 was restricted (2024: £309,381)

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12. Fees for examination of the accounts 2025 2024

Independent examiner's fees	1,440	700
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13. Analysis of staff costs and the cost of key management personnel

Salaries and wages	219,417	188,664
Employer contributions to pension plans	14,689	4,568
Social Security Costs	10,266	7,056

14. Staff numbers

The average monthly head count was 13 staff (2024: 10 staff) and the average number of full-time employees equivalent during the year was as follows:

The parts of the charity in which the employees's work	2025	2024
Number of management staff	2	2
Number of project staff	11	8
	13	10

No employees received employee benefits of more than £60,000 during the year (2024: Nil)

15. Transactions with Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or related entity.

16. Defined Contribution Pension Scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund There is currently no employee employed by the organisation that is currently in the pension scheme.

17. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

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18. Tangible Fixed Assets

	Motor Vehicles	Office Equipment	Computer Equipment	Fixtures and Fittings	Total
	£				
Cost					
Balance brought forward		20,370	12,885	7,063	40,318
Additions	28,953	230	9,771		38,954
Disposals					
Balance carried forward	28,953	20,600	22,656	7,063	79,272
Depreciation					
Balance brought forward		19,838	12,885	6,451	39,174
Charge for year	1,810	191	1,158	153	3,312
Disposals					
Balance carried forward	1,810	20,029	14,043	6,604	42,486
Net book value					
Brought forward		532	-	612	1,144
Carried forward	27,143	571	8,613	459	36,786

19. Debtors and Prepayments

	2025	2024
	£	£
Debtors	45,131	9,000
Prepayments	1,782	992
	46,913	9,992

20. Cash at bank and in hand

	2025	2024
	£	£
Cash at bank	57,074	54,884
Cash in hand	255	
	57,329	54,884

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21. Creditors and Accruals

	2025	2024
	£	£
Trade creditors		799
Accruals	1,440	10,862
PAYE payable	145	
Pensions payable	5,041	
	<u>6,626</u>	<u>11,661</u>

22. Events after the end of reporting period

No events (requiring adjustment to the accounts) have occurred after the end of the year reporting period.

23. Analysis of charitable funds

Analysis of movements in unrestricted funds					
Unrestricted funds	Fund B f/ward	Incoming Resources	Resources expended	Transfers	Fund C f/ward
	£	£	£	£	£
General fund	24,934	4,414	15,422	44,483	58,409
Capital fund	1,144				1,144
	<u>26,078</u>	<u>4,414</u>	<u>15,422</u>	<u>44,483</u>	<u>59,553</u>

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24. Analysis of charitable funds

Analysis of movements in restricted funds					
Restricted funds	Fund B f/ward	Incoming Resources	Resources expended	Transfers	Fund C f/ward
	£	£	£	£	£
Mercers Foundation	5,502	30,000	37,368	-	1,866
South Tyneside Council - H	1	9,050	10,166	-	1,115
Henry Smith Foundation		60,000	60,000		-
Barbours Mela Fund	1,006	2,000	2,747		259
The Clothworkers		29,000		29,000	-
TNL Community Fund	11,551	79,598	67,485		23,664
Tyne and Wear Community Foundation		500			500
UKSFP	- 4,250	158,881	139,148	- 15,483	-
Ukraine Women Support	254				254
Unity Project		2,443			2,443
V4CE		24,344	142		24,202
Enlightened Minds		1,000	660		340
Islamic Relief		24,000	8,202		15,798
Netherton Park Trust Project		7,500	148		7,352
BAME MH Support Project	3,687	9,000	12,026		661
LGA	4,350		3,467		883
Sports England	5,285		4,706		579
Greggs Fund	215				215
CF Mela fund	1,340				1,340
S Tyneside Council - GIC	484				484
	29,425	437,316	346,265	- 44,483	75,993

25. Capital Commitments

As of 31 March 2025, the charity had no capital commitments.

26. Guarantee

There have been no guarantees given by the charity at 31 March 2025.

27. Debt

There is no debt outstanding which is owed by the charity, and which is secured by an excess charge on any of the assets of the charity at 31 March 2025.

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28. Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 31 January 2016 as a body corporate under part 11 of the Charities Act 2011.

