

**Compact For Race Equality in South Tyneside Limited**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2021**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# **Compact For Race Equality in South Tyneside Limited**

## **Financial Statements**

**Year Ended 31 March 2021**

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# **Compact For Race Equality in South Tyneside Limited**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 March 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### **Aims and Objectives**

CREST (Compact for Race Equality in South Tyneside) aims to promote racial equality and to assist people from communities in South Tyneside (and further afield) to enjoy a better quality of life by supporting those in need to gain access in education, training and employment, to raise aspirations and to ensure their voice is heard. This has resulted in highly successful projects that demonstrate value for money outcomes and social impact.

### **Achievements and Performance**

As Chair of the Board for Crest I would like to express my gratitude to the foundations and trusts that have supported us with grant funding during this financial reporting. We managed to attain long term grant funding from Tudor Trust, Mercers Company, Community Fund, Community Foundation (Resilient Fund) which enabled CREST to continue with its core service deliverables.

Across the board, charities have been significantly affected by the pandemic and this has been the same for CREST, however we managed to thrive within our operational strategies to maintain consistency of delivery and achievements during the critical period. The challenges we faced included planning for the long term, fundraising and adapting to digital ways of delivery whilst establishing continuity/sustainability of the organisation post following the loss of the Charity Founder /CEO Shuley Alam.

However CREST surpassed all the above hurdles and continued to simultaneously make an impact on its communities as evidenced by its distinctive and unique recognition from beneficiaries and other stakeholders.

Our valued diverse staff team and volunteers worked tirelessly during this period. Our much valued CEO (Interim) Shamiso Machaya has also worked tirelessly to move the charity forward and with her excellent leadership skills has continued to lead the team with strength and dedication. The staff and volunteers implement practice in terms of skills, languages and ethnicity to form a strong basis of the organisation and delivery strength during engagement with Black and Minoritised respective communities.

CREST has set itself future plans that are focused on strengthening user engagement , improving organisational leadership , staff, volunteers , acquisition of own community hub and rebranding of the Charity as celebratory outputs of its success within crisis.

### **Financial Review**

During the year ending 31st March 2021 income totalled £222,642 (2020 - £171,499) and expenditure totalled £246,071 (2020 - £172,503) giving an overall deficit for the period of £23,429 (2020 - £1,004).

#### **Reserves Policy**

CREST aims to hold reserves equal to 3 months' worth of running costs. This is estimated to be approximately £45,000. As at 31st March 2021 "free" reserves totalled £45,091.

# Compact For Race Equality in South Tyneside Limited

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2021

### Structure, Governance and Management

The organisation is a charitable company, incorporated on 31st January 2016 with company registration number 09978156. It was registered with the Charity Commission on 28th October 2016 with charity number 1169937. The assets, liabilities and activities of the unincorporated charity of the same name were transferred into the charitable company on 1st November 2016.

### Reference and Administrative Details

**Registered charity name** Compact For Race Equality in South Tyneside Limited

**Charity registration number** 1169937

**Company registration number** 09978156

**Principal office and registered office** 7 Beach Road  
South Shields  
Tyne & Wear  
NE33 2QA

### The Trustees

Elizabeth Sunduzwayo  
Jusna Khanom  
Melanie Kinghorn (Chair)  
Bakeel Addin  
Hamidur Chowdury (Treasurer)

# **Compact For Race Equality in South Tyneside Limited**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 March 2021**

**Independent Examiner**

Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Melanie Kinghorn (Chair)  
Trustee

# **Compact For Race Equality in South Tyneside Limited**

## **Independent Examiner's Report to the Trustees of Compact For Race Equality in South Tyneside Limited**

**Year Ended 31 March 2021**

I report to the trustees on my examination of the financial statements of Compact For Race Equality in South Tyneside Limited ('the charity') for the year ended 31 March 2021.

### **Responsibilities and Basis of Report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Compact For Race Equality in South Tyneside Limited

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	600	205,392	<b>205,992</b>	163,649
Charitable activities	6	9,150	–	<b>9,150</b>	7,850
Other income	7	7,500	–	<b>7,500</b>	–
<b>Total income</b>		<u>17,250</u>	<u>205,392</u>	<u><b>222,642</b></u>	<u>171,499</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	24,316	221,755	<b>246,071</b>	172,503
<b>Total expenditure</b>		<u>24,316</u>	<u>221,755</u>	<u><b>246,071</b></u>	<u>172,503</u>
<b>Net expenditure and net movement in funds</b>		<u>(7,066)</u>	<u>(16,363)</u>	<u><b>(23,429)</b></u>	<u>(1,004)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		57,627	49,377	<b>107,004</b>	108,008
<b>Total funds carried forward</b>		<u>50,561</u>	<u>33,014</u>	<u><b>83,575</b></u>	<u>107,004</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 19 form part of these financial statements.

# Compact For Race Equality in South Tyneside Limited

## Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
<b>Fixed Assets</b>				
Tangible fixed assets	14		5,470	3,058
<b>Current Assets</b>				
Debtors	15	44,207		33,224
Cash at bank and in hand		39,494		77,007
		<u>83,701</u>		<u>110,231</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>5,596</u>		<u>6,285</u>
<b>Net Current Assets</b>			<u>78,105</u>	<u>103,946</u>
<b>Total Assets Less Current Liabilities</b>			<u>83,575</u>	<u>107,004</u>
<b>Net Assets</b>			<u><u>83,575</u></u>	<u><u>107,004</u></u>
<b>Funds of the Charity</b>				
Restricted funds			33,014	49,377
Unrestricted funds			50,561	57,627
<b>Total charity funds</b>	18		<u><u>83,575</u></u>	<u><u>107,004</u></u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Hamidur Chowdury (Treasurer)  
Trustee

The notes on pages 7 to 19 form part of these financial statements.



# **Compact For Race Equality in South Tyneside Limited**

## **Notes to the Financial Statements**

**Year Ended 31 March 2021**

### **1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Beach Road, South Shields, Tyne & Wear, NE33 2QA.

### **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Compact For Race Equality in South Tyneside Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Tangible Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised.

# Compact For Race Equality in South Tyneside Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Computer Equipment	- 33% straight line
Office Equipment	- 25% reducing balance

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# **Compact For Race Equality in South Tyneside Limited**

## **Notes to the Financial Statements *(continued)***

**Year Ended 31 March 2021**

### **3. Accounting Policies *(continued)***

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **4. Limited by Guarantee**

The company is limited by guarantee. At 31st March 2021 there were 5 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

# Compact For Race Equality in South Tyneside Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	600	—	600
<b>Grants</b>			
Community Foundation	—	12,000	12,000
Community Foundation (Kellet Fund)	—	—	—
Mercers Foundation	—	25,000	25,000
ESIF	—	30,294	30,294
National Lottery - Covid Response Fund	—	33,300	33,300
Awards For All	—	9,496	9,496
Tudor Trust	—	37,000	37,000
The 1989 Willan Charitable Trust	—	9,472	9,472
Leech Fund	—	—	—
Community Foundation (John Bell Strategic Fund)	—	14,346	14,346
Building Stronger Britain Together	—	—	—
Garfield Weston Foundation	—	15,000	15,000
Coalfields Regeneration Trust	—	9,900	9,900
Other grant income	—	9,584	9,584
	<u>600</u>	<u>205,392</u>	<u>205,992</u>

# Compact For Race Equality in South Tyneside Limited

## Notes to the Financial Statements (continued)

Year Ended 31 March 2021

### 5. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	3,190	—	3,190
<b>Grants</b>			
Community Foundation (Kellet Fund)	—	10,525	10,525
ESIF	—	32,962	32,962
Heritage Lottery Fund	—	2,970	2,970
Tampon Tax Fund	—	54,000	54,000
Awards For All	—	9,020	9,020
Sports England	—	9,820	9,820
Port of Tyne	—	2,107	2,107
Community Foundation (Reeds)	—	2,600	2,600
Leech Fund	—	9,735	9,735
Community Foundation (John Bell Strategic Fund)	—	14,346	14,346
Building Stronger Britain Together	—	8,325	8,325
Other grant income	—	4,049	4,049
	<u>3,190</u>	<u>160,459</u>	<u>163,649</u>

### 6. Charitable Activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Room hire and other income	<u>9,150</u>	<u>9,150</u>	<u>7,850</u>	<u>7,850</u>

### 7. Other Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
HMRC Job Retention Scheme	<u>7,500</u>	<u>7,500</u>	<u>—</u>	<u>—</u>

### 8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of charitable activities (see page 22)	<u>24,316</u>	<u>221,755</u>	<u>246,071</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of charitable activities (see page 22)	<u>3,352</u>	<u>169,151</u>	<u>172,503</u>

# Compact For Race Equality in South Tyneside Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Total funds	Total fund
	£	2021 £	2020 £
Costs of charitable activities (see page 22)	246,071	<u>246,071</u>	<u>172,503</u>

### 10. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>2,947</u>	<u>3,352</u>

### 11. Independent Examination Fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

### 12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	116,011	97,129
Social security costs	5,467	3,812
Employer contributions to pension plans	2,096	1,656
Sessional staff	<u>14,380</u>	<u>—</u>
	<u>137,954</u>	<u>102,597</u>

The average head count of employees during the year was 5 (2020: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of management staff	1	1
Number of project staff	<u>4</u>	<u>5</u>
	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £51,088 (2020: £41,100).

# Compact For Race Equality in South Tyneside Limited

## Notes to the Financial Statements (continued)

Year Ended 31 March 2021

### 13. Trustee Remuneration and Expenses

Trustees received neither remuneration nor expenses during the year ending 31st March 2021 (2020 - nil).

### 14. Tangible Fixed Assets

	Fixtures and Fittings £	Computer Equipment £	Office Equipment £	Total £
<b>Cost</b>				
At 1 April 2020	6,803	7,526	19,848	<b>34,177</b>
Additions	—	5,359	—	<b>5,359</b>
<b>At 31 March 2021</b>	<b>6,803</b>	<b>12,885</b>	<b>19,848</b>	<b>39,536</b>
<b>Depreciation</b>				
At 1 April 2020	5,335	6,998	18,786	<b>31,119</b>
Charge for the year	367	2,315	265	<b>2,947</b>
<b>At 31 March 2021</b>	<b>5,702</b>	<b>9,313</b>	<b>19,051</b>	<b>34,066</b>
<b>Carrying amount</b>				
<b>At 31 March 2021</b>	<b>1,101</b>	<b>3,572</b>	<b>797</b>	<b>5,470</b>
At 31 March 2020	1,468	528	1,062	3,058

### 15. Debtors

	2021 £	2020 £
Trade debtors	<b>9,150</b>	—
Prepayments and accrued income	<b>35,057</b>	33,224
	<b>44,207</b>	33,224

### 16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	<b>4,996</b>	5,685
Accruals and deferred income	<b>600</b>	600
	<b>5,596</b>	6,285

### 17. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,096 (2020: £1,656).



# Compact For Race Equality in South Tyneside Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 18. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General fund	54,569	17,250	(21,369)	(5,359)	<b>45,091</b>
Capital fund	3,058	—	(2,947)	5,359	<b>5,470</b>
	<u>57,627</u>	<u>17,250</u>	<u>(24,316)</u>	<u>—</u>	<u><b>50,561</b></u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General fund	43,529	11,040	—	—	54,569
Capital fund	6,410	—	(3,352)	—	3,058
	<u>49,939</u>	<u>11,040</u>	<u>(3,352)</u>	<u>—</u>	<u>57,627</u>

#### Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Barbour Foundation	—	5,000	(1,220)	—	<b>3,780</b>
National Lottery Covid Response Fund	—	33,300	(33,300)	—	<b>—</b>
Coalfields Regeneration Trust	—	9,900	(5,889)	—	<b>4,011</b>
Community Foundation Garfield Weston Foundation	—	12,654	(12,654)	—	<b>—</b>
Greggs Fund	—	15,000	(15,000)	—	<b>—</b>
1989 Willan Charitable Trust	—	2,550	(2,316)	—	<b>234</b>
Awards For All	8,348	9,472	(17,820)	—	<b>—</b>
Mercers Foundation	—	9,496	—	—	<b>9,496</b>
Tudor Trust	—	25,000	(18,603)	—	<b>6,397</b>
	—	37,000	(29,353)	—	<b>7,647</b>

# Compact For Race Equality in South Tyneside Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 18. Analysis of Charitable Funds *(continued)*

Sundry grant income	—	380	(380)	—	—
Woodward Trust	—	1,000	—	—	<b>1,000</b>
Sports England	9,820	—	(9,820)	—	—
Port of Tyne	874	—	(874)	—	—
Rothley Trust	1,000	—	(1,000)	—	—
Reeds (via Community Foundation)	2,600	—	(2,600)	—	—
Joseph Brough Charitable Trust (via Community Foundation)	654	—	(654)	—	—
Leech Fund	9,735	—	(9,735)	—	—
Growth & Resilience Fund (via Community Foundation)	2,000	—	(2,000)	—	—
ESIF	—	30,294	(30,294)	—	—
John Bell Strategic Fund (via Community Foundation)	14,346	14,346	(28,243)	—	<b>449</b>
	<u>49,377</u>	<u>205,392</u>	<u>(221,755)</u>	<u>—</u>	<u><b>33,014</b></u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Sir James Knott Foundation	5,000	—	(5,000)	—	—
Joyce Trust	4,000	—	(4,000)	—	—
Strategic Fund	1,250	—	(1,250)	—	—
Kellet Fund (via Community Foundation)	144	10,525	(10,669)	—	—
Henry Smith	20,206	—	(20,206)	—	—

# Compact For Race Equality in South Tyneside Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 18. Analysis of Charitable Funds *(continued)*

Heritage Lottery Fund	—	2,970	(2,970)	—	—
Tampon Tax Fund	—	54,000	(54,000)	—	—
1989 Willan Charitable Trust	8,970	—	(622)	—	8,348
Linden Family (via Community Foundation)	9,225	—	(9,225)	—	—
Chai & Chat (via Community Foundation)	9,274	—	(9,274)	—	—
Woodward Trust	—	8,325	(8,325)	—	—
Sports England	—	9,820	—	—	9,820
A4A	—	9,020	(9,020)	—	—
Port of Tyne	—	2,107	(1,233)	—	874
Rothley Trust	—	1,000	—	—	1,000
Reeds (via Community Foundation)	—	2,600	—	—	2,600
Joseph Brough Charitable Trust (via Community Foundation)	—	654	—	—	654
Leech Fund	—	9,735	—	—	9,735
Growth & Resilience Fund (via Community Foundation)	—	2,000	—	—	2,000
ESIF	—	32,962	(32,962)	—	—
John Bell Strategic Fund (via Community Foundation)	—	14,346	—	—	14,346
Sundry grant income	—	395	(395)	—	—
	<u>58,069</u>	<u>160,459</u>	<u>(169,151)</u>	<u>—</u>	<u>49,377</u>

# Compact For Race Equality in South Tyneside Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 18. Analysis of Charitable Funds *(continued)*

Restricted funds are for the following purposes:

Barbour fund - To support Asylum Seekers and Refugees with purchases of children's school uniforms.

National Lottery Covid Response Fund - To facilitate provision of services that addressed BME mental health issues during Covid19 period via the provision of various advice and guidance sessions, referrals to professional agencies, mental health awareness courses, creating partnership working, staff and volunteer training.

Coalfields Regeneration Trust - To support volunteers into education and training opportunities that moves them closer to the labour market.

Community Foundation - To provide provision of mental health support workshops, signposting and IAG sessions to BAME communities during Covid19 peak period.

Community Foundation - To provide mental health support and signposting to BAME communities within South Tyneside during the covid19 period.

Garfield Weston Foundation - To enable design and development of a pilot training programme targeted at raising awareness and addressing issues that deters BAMEs from effective engagement with public services such as police, health and social services, creating greater understanding in BAMEs inabilities to gain employment within police, social services and health.

Community Foundation - To facilitate delivery of management training and development

Greggs Fund - Hardship fund that supported individuals /families from asylum and refugee with access to basic clothing and white goods.

Willan Trust - To contribute towards a full year of staffing resources which supported continuity and development of CREST work and strengthened partnerships with, EMTRAS, Churches Together and local community centres.

Mercers Foundation - To support the role of Community Development worker and other core costs incurred through the provision of designated support targeted at the alleviation of barriers faced by asylum and refugee seekers within the South Tyneside and surrounding areas.

Tudor Trust - Supporting the organisation with core costs particularly contribution towards the CEO costs, Project Coordinator posts and other related expenses

Sports England - Promoting health and wellbeing to the hard-to-reach BAME communities

A4A - To support Network AspireGirls with activities that promote overcoming disadvantage, reduce isolation, raise self esteem and enhance a sense of wellbeing.

Port of Tyne - To register and support 30 new asylum seeker and refugees

Rothley Trust - Purchase of IT to boost office efficiency

CF - Reeds - Promote employability skills

CF - Joseph Brough Charitable Trust - Strengthen management of the organisation

Leech Fund - Promote volunteering opportunities within BAME communities

CF - Growth & Resilience grant - Business Planning Support

ESIF - Funding designated to support women with economic, social and health and wellbeing developmental pathways

Woodward Trust - To support with contribution to staff costs of a community development worker that support new asylum and refugees within the Borough of South Tyneside

CF - John Bell Strategic fund - Management core costs, implementation of organizational planning, service development, Quality Assurance processes

# Compact For Race Equality in South Tyneside Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 19. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,470	—	<b>5,470</b>
Current assets	50,687	33,014	<b>83,701</b>
Creditors less than 1 year	(5,596)	—	<b>(5,596)</b>
<b>Net assets</b>	<u>50,561</u>	<u>33,014</u>	<u><b>83,575</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	3,058	—	3,058
Current assets	60,854	49,377	110,231
Creditors less than 1 year	(6,285)	—	(6,285)
<b>Net assets</b>	<u>57,627</u>	<u>49,377</u>	<u>107,004</u>

# **Compact For Race Equality in South Tyneside Limited**

**Management Information**

**Year Ended 31 March 2021**

**The Following Pages Do Not Form Part of the Financial Statements.**

# Compact For Race Equality in South Tyneside Limited

## Detailed Statement of Financial Activities

Year Ended 31 March 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	600	3,190
Community Foundation	12,000	–
Community Foundation (Kellet Fund)	–	10,525
Mercers Foundation	25,000	–
ESIF	30,294	32,962
Heritage Lottery Fund	–	2,970
Tampon Tax Fund	–	54,000
National Lottery - Covid Response Fund	33,300	–
Awards For All	9,496	9,020
Sports England	–	9,820
Port of Tyne	–	2,107
Tudor Trust	37,000	–
Community Foundation (Reeds)	–	2,600
The 1989 Willan Charitable Trust	9,472	–
Leech Fund	–	9,735
Community Foundation (John Bell Strategic Fund)	14,346	14,346
Building Stronger Britain Together	–	8,325
Garfield Weston Foundation	15,000	–
Coalfields Regeneration Trust	9,900	–
Other grant income	9,584	4,049
	<u>205,992</u>	<u>163,649</u>
<b>Charitable activities</b>		
Room hire and other income	9,150	7,850
<b>Other income</b>		
HMRC Job Retention Scheme	7,500	–
<b>Total income</b>	<u>222,642</u>	<u>171,499</u>

# Compact For Race Equality in South Tyneside Limited

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2021

	2021 £	2020 £
<b>Expenditure</b>		
Wages and salaries	116,011	97,129
Employer's NIC	5,467	3,812
Pension costs	2,096	1,656
Sessional workers	14,380	–
Rent	5,733	7,855
Other premises costs	1,000	459
Insurance	612	568
Travel and volunteer costs	3,266	2,731
Professional and consultancy fees	37,417	27,775
Office costs	15,558	5,475
Depreciation	2,947	3,352
Workshop costs	30,696	19,864
Staff training	4,767	2,267
Other costs	6,121	(440)
<b>Total expenditure</b>	<b>246,071</b>	<b>172,503</b>
 <b>Net expenditure</b>	 <b>(23,429)</b>	 <b>(1,004)</b>