

EDULIFE

England & Wales · Charity number 1169928

Details

Other names	EduLife, SHARE THE LIGHT
Status	Registered
Legal form	CIO
Registered	2016-10-27
Register	View on the Charity Commission register

Contact

Address 3 St. Andrews View
Chardstock
Axminster
EX13 7BX

Phone 07940056190

Email contact@edulife.uk

Activities

Objects: - The objects of the CIO are for the public benefit in Zambia, helping young people to move forward in their lives and assisting children and young people in particular, but not exclusively, by supporting their education through a scholarship programme; - Assisting and supporting materially, and in any other sense as the trustees see fit, all that which is needed to provide access to education and further training for their benefit and by supporting the Catholic Diocese of Monse, who work to support and care for the children and young people in the community; - Providing support with basic education, secondary education and further education, including teacher training and other vocational training.

Activities: EduLife is the name given to charitable activities supporting young people in Zambia. Our passion and drive is to make change through education. We feel strongly that these young people have so much potential that we can help them realise by enabling them to continue to study. In this way, we can assist them to proactively change their lives as well as in making a real impact on their communities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** OVERSEAS
- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£2,158	£6,072	-	-
2024-10-31	£2,532	£5,105	-	-
2023-10-31	£10,803	£9,911	-	-
2022-10-31	£19,135	£13,265	-	-
2021-10-31	£16,971	£15,164	-	-

Trustees

Name	Role	Appointed
CATHERINE WHEATLEY		2016-07-01
Sebastian Notarmarco Pope		2019-12-08

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England & Wales - Charity number 1169928

Accounts



**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

Charity Number: 1169928

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Cathy Wheatley
Sebastian Notarmarco Pope

Principal registered address

3 ST. ANDREWS VIEW
CHARDSTOCK
AXMINSTER
EX13 7BX

Charity Registration Number

1169928

Bankers

NatWest Bank
39 The Borough
Farnham
Surrey
GU9 7NP

EDULIFE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees present their Report and Accounts of the Charity for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2015.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

EDULIFE is a charity created by Constitution (Trust Deed) dated 26 October 2016. It is a Registered Charity, number 1169928.

We continue to provide support to enable our remaining students to complete their education and enable them to change not only their own lives but those within their communities.

Our school students all passed their grade 12 exams earlier this year. We are continuing to work with another Zambian focused charity 'Our Moon' to enable our highest achieving students to submit an application for their Young Leaders Course. Once again we were thrilled that one student Haggai successfully secured a place and is making great progress. We hope he will, on completion, secure an amazing opportunity to study abroad. Thanks to the subsequent support of Our Moon Martin secured a full scholarship at Notre Dame University in Indiana where he will study for the next 4 years. He didn't forget us and sent the following before heading off to the United States.

"THANK YOU SO MUCH FOR EVERYTHING! Hadn't it been for EduLife, this opportunity wouldn't have been here for me." Martin

Two more of our students finished their degrees during this FY and are subsequently seeking employment. We continue to provide stipends for students who, unable to find work immediately, have found volunteering opportunities as this is often a way to not only maintain their skills but also secure full time employment.

We continue to be extremely proud of the difference that EDULIFE is making to young people in Zambia, every little helps.

The Trustees who served the Charity during the year were as follows:

Cathy Wheatley	Chair
Judith Astles	Treasurer - Resigned 30th April 2025
Sebastian Notarmarco Pope	

Appointment of charity trustees

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. An appointed trustee's term may be extended annually to a maximum of 3 years.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Nominated Trustees

- (a) The Chair may appoint two charity trustees.
- (b) Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.
- (c) Each appointment must be for a term of three years.

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(d) The appointment will be effective from the later of:

(i) the date of the vacancy; and

(ii) the date on which the charity trustees or their secretary are informed of the appointment.

(e) The person appointed need not be a member of the appointing body.

(f) A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before their first appointment:

(a) a copy of the current version of the constitution; and

(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

2. OBJECTIVES, ACTIVITIES, RISK MANAGEMENT AND RESPONSIBILITIES

'EDULIFE' is the name given to the charitable activities primarily for young people in Zambia. Working with our Zambian partner in Mazabuka we provide support to enable the Sponsorship programme to continue.

- The objects of the CIO are for the public benefit in Zambia, helping young people to move forward in their lives and assisting children and young people, in particular, but not exclusively, by supporting their education through a sponsorship programme.

- Assisting and supporting materially, and in any other sense as the trustees see fit, all that is needed to provide access to education and further training for their benefit. Supporting our Zambian Partner, who works to support and care for the children and young people in the community.

- Providing support with basic education, secondary education and further education, including teacher training and other vocational training.

Grants are made on the basis of the objects above, to students in Zambia on the recommendation of our Zambian Partner.

The routine business of the Trust continues to be carried out on a voluntary basis by the Trustees. There are currently three Trustees. Decisions on Grants and the management of the Trust's assets are made by the Board of Trustees.

The Trustees of EDULIFE are duty bound to demonstrate not only competence, challenge, and knowledge of charity affairs, but to make themselves aware of any significant risks which the Charity may face on a regular basis and to ensure that the annual review of the financial and operational affairs is carried out through internal discussions.

The Trustees monitor all systems and processes to ensure that they are compliant with all relevant legislation including data protection regulations.

When planning the Charity's activities, the Trustees have given regard to the Charity Commission's guidance on public benefit and are content that the charity delivers public benefit.

3. FINANCIAL REVIEW

The charity received income of £2,158 (2024: £2,532) during the year from donations, gift aid and interest.

The ongoing activity of the charity is the payment of sponsorships of which £5,970 (2024: £5,015) were paid during the year. In all 7 (2024: 12) young people received sponsorship.

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After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the coming year. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Movement of Funds

During the year, the board sought and received written consent from all relevant donors to release the restrictions on Sponsorship & Stipends Fund. This was done to simplify the charity's accounting as the charity fulfils its existing commitments and winds down. The funds, totalling £8,489, have been transferred to unrestricted general reserves and will be applied to fulfil the charity's commitment to existing students' education. The written consents are retained by the Chair of the Board. Details of the fund movements are shown in Note 5 to the accounts.

4. PLANS FOR FUTURE PERIODS

Our projected financial forecast means that we can continue to support the students currently enrolled in our programmes. We have sufficient funds to ensure our students can complete either their university courses or secondary education. Until that time, the charity will remain operational – albeit not visibly – and will be run by a small team of the existing Trustees. We will ensure continued support to our students and transparency to our sponsors, whilst maintaining operational governance in line with the Charity Commission's guidelines.

5. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK accounting standards (UK Generally Accepted Principles).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice (SORP)
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees of EDULIFE on 23rd February 2026 by



Mrs Cathy Wheatley

EDULIFE

Statement of financial activities

For the year ended 31 October 2025

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Note £	£	£	£	£	£
Income from:						
Donations	902	600	1,502	674	1,625	2,299
Bank interest	656	-	656	233	-	233
Total income	<u>1,558</u>	<u>600</u>	<u>2,158</u>	<u>907</u>	<u>1,625</u>	<u>2,532</u>
Expenditure on:						
Raising funds						
Grants Paid	3,965	2,005	5,970	866	4,149	5,015
Cost of raising funds and administration	2 102	-	102	90	-	90
Total expenditure	<u>4,067</u>	<u>2,005</u>	<u>6,072</u>	<u>956</u>	<u>4,149</u>	<u>5,105</u>
Net income/(expenditure) before transfers between funds	(2,509)	(1,405)	(3,914)	(49)	(2,524)	(2,573)
Transfer between funds	8,489	(8,489)	-	(69)	69	-
Net movement in funds	<u>5,981</u>	<u>(9,895)</u>	<u>(3,914)</u>	<u>(118)</u>	<u>(2,455)</u>	<u>(2,573)</u>
Reconciliation of funds:						
Total funds brought forward	25,659	9,895	35,554	25,777	12,350	38,127
Total funds carried forward	<u>31,640</u>	<u></u>	<u>31,640</u>	<u>25,659</u>	<u>9,895</u>	<u>35,554</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 5 to the financial statements.

EDULIFE

**EduLife
Balance Sheet
As of 31 October 2025**

	Note	31-Oct-2025 £	31-Oct-2024 £
Current assets:			
Cash at bank		31,640	35,554
Net Current Assets		<u>31,640</u>	<u>35,554</u>
Funds:			
Restricted funds	5		9,895
Unrestricted funds		31,640	25,658
Total funds		<u>31,640</u>	<u>35,554</u>

Approved by the trustees on 23 February 2026 and signed on their behalf by:



Sebastian Notarmarco Pope

EDULIFE

Notes to the financial statements For the year ended 31 October 2025

1. ACCOUNTING POLICIES

a) *Basis of preparation and Going concern*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) *Incoming resources*

Income comprises fundraising and donations received.

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

c) *Resources expended*

Resources expended are included in the Statement of Financial Activities on a cash basis, inclusive of any VAT which cannot be recovered. All expenditure has been classified under headings that aggregate all costs related to the category. Costs that cannot be directly attributed to particular headings have been allocated to activities on a basis consistent with use of resources.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

d) *Fund accounting*

Funds held by the charity are unrestricted general funds, which are available for use in accordance with the charitable objects at the discretion of the Trustees, and restricted funds used for specific purposes as directed by the donors.

e) *Assets and liabilities*

Current assets are included at the lower of cost and net realisable value. Liabilities are generally recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Liabilities are included at their settlement value.

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Notes to the financial statements For the year ended 31 October 2025

2. EXPENDITURE

	2025 £	2024 £
Grants paid		
Sponsorship	5,970	5,015
Total grants paid	<u>5,970</u>	<u>5,015</u>
Administrative expenses		
Bank charges	55	55
ICO registration fee	47	35
Total administrative expenses	<u>102</u>	<u>90</u>
Total expenditure	<u>6,072</u>	<u>5,105</u>

3. TRUSTEES

None of the Trustees or any persons connected with them received any remuneration during the year.

4. STAFF

The average number of people employed during the year was Nil.

No Trustee received emoluments.

5. MOVEMENT IN FUNDS

Current Year	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Sponsorship & Stipends	9,895	600	(2,005)	(8,489)	-
Total restricted funds	<u>9,895</u>	<u>600</u>	<u>(2,005)</u>	<u>(8,489)</u>	<u>-</u>
Unrestricted funds:					
General fund	25,659	958	(4,067)	8,489	31,040
Total general funds	<u>25,659</u>	<u>958</u>	<u>(4,067)</u>	<u>8,489</u>	<u>31,040</u>
Total funds	<u>35,554</u>	<u>1,558</u>	<u>(6,072)</u>	<u>-</u>	<u>31,040</u>

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Notes to the financial statements For the year ended 31 October 2025

6. MOVEMENT IN FUNDS

Prior Year	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Sponsorship & Stipends	12,350	1,625	(4,149)	69	9,895
Total restricted funds	<u>12,350</u>	<u>1,625</u>	<u>(4,149)</u>	<u>69</u>	<u>9,895</u>
Unrestricted funds:					
General fund	25,777	907	(956)	(69)	25,659
Total general funds	<u>25,777</u>	<u>907</u>	<u>(956)</u>	<u>(69)</u>	<u>25,659</u>
Total funds	<u>38,127</u>	<u>2,532</u>	<u>(5,105)</u>	<u>-</u>	<u>35,554</u>

7. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

8. TAXATION

EDULIFE is a registered charity and therefore is not liable to tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

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England & Wales - Charity number 1169928

Accounts



**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

Charity Number: 1169928

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Cathy Wheatley
Judith Astles
Sebastian Notamarco Pope

Principal registered address

3 ST. ANDREWS VIEW
CHARDSTOCK
AXMINSTER
EX13 7BX

Charity Registration Number

1169928

Bankers

NatWest Bank
39 The Borough
Farnham
Surrey
GU9 7NP

EDULIFE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees present their Report and Accounts of the Charity for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2015.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

EDULIFE is a charity created by Constitution (Trust Deed) dated 26 October 2016. It is a Registered Charity, number 1169928.

We continue to work hard to enable young people in Zambia to access education. Our belief has always been that education has the power to change lives and transform communities and yet again we have seen this to be true in this financial year.

Our school students all passed their grade 12 exams earlier this year. Working with another Zambian focused charity 'Our Moon' we supported two of our highest achieving students to submit applications for their Young Leaders Course. With 200 applications for 8 places, we were thrilled that one of our students, Martin, successfully secured a place and is making great progress and quite an impression! Unfortunately, Cephas our other student had to withdraw due to a family bereavement during the selection process. He has however obtained a place at the University of Zambia to study medicine and surgery and as we have the funds to support him for the next seven years, we agreed that we would remain operational until he graduates.

The two university students referenced last year, James and Kelvin have both graduated and are in employment. They were both very eloquent in expressing their gratitude for the support received and the impact obtaining their degrees has had on their lives. In addition, we had three other students graduating in teaching and public health.

We continue to be extremely proud of the difference that EDULIFE is making to young people in Zambia, every little helps.

The Trustees who served the Charity during the year were as follows:

Cathy Wheatley	Chair
Judith Astles	Treasurer
Sebastian Notamarco Pope	

Appointment of charity trustees

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. An appointed trustee's term may be extended annually to a maximum of 3 years.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Nominated Trustees

- (a) The Chair may appoint two charity trustees.
- (b) Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.
- (c) Each appointment must be for a term of three years.
- (d) The appointment will be effective from the later of:

EDULIFE

- (i) the date of the vacancy; and
- (ii) the date on which the charity trustees or their secretary are informed of the appointment.
- (e) The person appointed need not be a member of the appointing body.
- (f) A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before their first appointment:

- (a) a copy of the current version of the constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

2. OBJECTIVES, ACTIVITIES, RISK MANAGEMENT AND RESPONSIBILITIES

'EDULIFE' is the name given to the charitable activities primarily for young people in Zambia. Working with our Zambian partner in Mazabuka we provide support to enable the Sponsorship programme to continue.

- The objects of the CIO are for the public benefit in Zambia, helping young people to move forward in their lives and assisting children and young people, in particular, but not exclusively, by supporting their education through a sponsorship programme.
- Assisting and supporting materially, and in any other sense as the trustees see fit, all that is needed to provide access to education and further training for their benefit. Supporting our Zambian Partner, who works to support and care for the children and young people in the community.
- Providing support with basic education, secondary education and further education, including teacher training and other vocational training.

Grants are made on the basis of the objects above, to students in Zambia on the recommendation of our Zambian Partner.

The routine business of the Trust continues to be carried out on a voluntary basis by the Trustees. There are currently three Trustees. Decisions on Grants and the management of the Trust's assets are made by the Board of Trustees.

The Trustees of EDULIFE are duty bound to demonstrate not only competence, challenge, and knowledge of charity affairs, but to make themselves aware of any significant risks which the Charity may face on a regular basis and to ensure that the annual review of the financial and operational affairs is carried out through internal discussions.

The Trustees monitor all systems and processes to ensure that they are compliant with all relevant legislation including data protection regulations.

When planning the Charity's activities, the Trustees have given regard to the Charity Commission's guidance on public benefit and are content that the charity delivers public benefit.

3. FINANCIAL REVIEW

The charity received income of £2,532 (2023: £10,803) during the year from donations, gift aid and interest.

The ongoing activity of the charity is the payment of sponsorships of which £5,015 (2023: £9,500) were paid during the year. In all 12 (2023: 20) young people received sponsorship.

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After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the coming year. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

4. PLANS FOR FUTURE PERIODS

Our projected financial forecast means that we can continue to support the students currently enrolled in our programmes. We have sufficient funds to ensure our students can complete either their university courses or secondary education. Until that time, the charity will remain operational – albeit not visibly – and will be run by a small team of the existing Trustees. We will ensure continued support to our students and transparency to our sponsors, whilst maintaining operational governance in line with the Charity Commission's guidelines.

5. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK accounting standards (UK Generally Accepted Principles).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice (SORP)
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees of EDULIFE on 4 December 2024 by



Mrs Cathy Wheatley

EDULIFE

Statement of financial activities For the year ended 31 October 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations		674	1,625	2,299	331	10,403	10,734
Fundraising		-	-	-	69	-	69
Bank interest		233		233	-	-	-
Total income		907	1,625	2,532	400	10,403	10,803
Expenditure on:							
Raising funds							
Grants Paid		866	4,149	5,015	1,784	7,716	9,500
Cost of raising funds and administration	2	90	-	90	411	-	411
Total expenditure		956	4,149	5,105	2,195	7,716	9,911
Net income/(expenditure) before transfers between funds							
		(49)	(2,524)	(2,573)	(1,795)	2,687	892
Transfer between funds		(69)	69	-	-	-	-
Net movement in funds		(118)	(2,455)	(2,573)	(1,795)	2,687	892
Reconciliation of funds:							
Total funds brought forward		25,777	12,350	38,127	27,572	9,663	37,235
Total funds carried forward		25,659	9,895	35,554	25,777	12,350	38,127

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 5 to the financial statements.

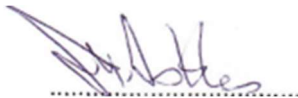
EDULIFE

Balance Sheet

As of 31 October 2024

	Note	31-Oct-2024 £	31-Oct-2023 £
Current assets:			
Cash at bank		35,554	38,127
Net Current Assets		<u>35,554</u>	<u>38,127</u>
Funds:			
Restricted funds	5	9,895	12,350
Unrestricted funds		25,658	25,777
Total funds		<u>35,554</u>	<u>38,127</u>

Approved by the trustees on 4 December 2024 and signed on their behalf by:



Mrs Judith Astles

EDULIFE

Notes to the financial statements For the year ended 31 October 2024

1. ACCOUNTING POLICIES

a) *Basis of preparation and Going concern*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) *Incoming resources*

Income comprises fundraising and donations received.

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

c) *Resources expended*

Resources expended are included in the Statement of Financial Activities on a cash basis, inclusive of any VAT which cannot be recovered. All expenditure has been classified under headings that aggregate all costs related to the category. Costs that cannot be directly attributed to particular headings have been allocated to activities on a basis consistent with use of resources.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

d) *Fund accounting*

Funds held by the charity are unrestricted general funds, which are available for use in accordance with the charitable objects at the discretion of the Trustees, and restricted funds used for specific purposes as directed by the donors.

e) *Assets and liabilities*

Current assets are included at the lower of cost and net realisable value. Liabilities are generally recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Liabilities are included at their settlement value.

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Notes to the financial statements For the year ended 31 October 2024

2. EXPENDITURE

	2024 £	2023 £
Grants paid		
Sponsorship & Stipend	5,015	9,500
Total grants paid	<u>5,015</u>	<u>9,500</u>
Administrative expenses		
Insurance	-	267
Bank charges	55	109
ICO registration fee	35	35
Total administrative expenses	<u>90</u>	<u>411</u>
Total expenditure	<u><u>5,105</u></u>	<u><u>9,911</u></u>

3. TRUSTEES

None of the Trustees or any persons connected with them received any remuneration during the year.

4. STAFF

The average number of people employed during the year was Nil.

No Trustee received emoluments.

5. MOVEMENT IN FUNDS

Current Year

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Sponsorship & Stipends	12,350	1,625	(4,149)	69	9,895
Total restricted funds	<u>12,350</u>	<u>1,625</u>	<u>(4,149)</u>	<u>69</u>	<u>9,895</u>
Unrestricted funds:					
General fund	25,777	907	(956)	(69)	25,658
Total general funds	<u>25,777</u>	<u>907</u>	<u>(956)</u>	<u>(69)</u>	<u>25,658</u>
Total funds	<u><u>38,127</u></u>	<u><u>2,532</u></u>	<u><u>(5,105)</u></u>	<u><u>-</u></u>	<u><u>35,554</u></u>

EDULIFE

Notes to the financial statements For the year ended 31 October 2024

6. MOVEMENT IN FUNDS

Prior year

	At the start of the year	Income	Expenditu re	Transfer s	At the end of the year
	£	£	£	£	£
Restricted funds:					
Sponsorship & Stipends	9,663	10,403	(7,716)	-	12,350
Total restricted funds	9,663	10,403	(7,716)	-	12,350
Unrestricted funds:					
General fund	27,572	400	(2,195)	-	25,777
Total general funds	27,572	400	(2,195)	-	25,777
Total funds	<u>37,235</u>	<u>10,803</u>	<u>(9,911)</u>	<u>-</u>	<u>38,127</u>

7. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

8. TAXATION

EDULIFE is a registered charity and therefore is not liable to tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

EDULIFE

England & Wales - Charity number 1169928

Accounts



**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

Charity Number: 1169928

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EDULIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Cathy Wheatley
Judith Astles
Sebastian Notamarco Pope

Principal registered address

3 ST. ANDREWS VIEW
CHARDSTOCK
AXMINSTER
EX13 7BX

Charity Registration Number

1169928

Bankers

NatWest Bank
39 The Borough
Farnham
Surrey
GU9 7NP

EDULIFE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees present their Report and Accounts of the Charity for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2015.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

EDULIFE is a charity created by Constitution (Trust Deed) dated 26 October 2016. It is a Registered Charity, number 1169928.

This has been a very tough year for the charity, with some difficult decision making required. We have continued to work hard to enable young people in Zambia to access education. Our belief has always been that education has the power to change lives and transform communities.

However, raising funds for EDULIFE has always been a challenge, and the current economic climate and cost of living crisis has made fundraising for small, volunteer-run charities like ours even more difficult. Our primary responsibility is to our students and we would never wish to be in a position where we were unable to continue funding them to the end of their studies. As such, we need to be pragmatic about our commitments and have decided that it is the right time to begin the process of closing EDULIFE.

While we are sad that EDULIFE is coming to a close, we are extremely proud of the difference that we have made to the lives of those we have been able to support such as James and Kelvin.

James

James is one of four children and grew up in a single parent family. Tragically, in 2017, James' mother passed away following an accident. James went to live with friends, but continued to make the 15km cycle to and from school every day. Sadly, his extended family were unable to support him in continuing his education, but this is where EDULIFE were able to step in. With the help of his EDULIFE sponsor, James was able to complete Grade 12 and is taking his final exams for his Pharmacy degree this year.

Kelvin

Kelvin's dream is to be an engineer. He is the second of six children, and his father died when he was two years old. Since then, the burden of providing food, shelter, clothing and school fees has fallen solely on his mother. Things have not always been easy but, with the support of our sponsorship programme, Kelvin passed Grade 12 and is at university studying electrical engineering, now in his final year.

We are pleased to have seen numerous students through to graduation in recent years, including two doctors, several nurses, and a number of teachers.

The Trustees who served the Charity during the year were as follows:

Cathy Wheatley	Chair from 6th February 2023
Tony Bainbridge	Vice Chair - Resigned 5th February 2023
Judith Astles	Treasurer
Sebastian Notamarco Pope	
Alexander Graham	Resigned 5th February 2023
Oliver Turner	Resigned 5th February 2023
Mohammad Dabbas	Chair until 5th February 2023 - Resigned 5th February 2023

EDULIFE

Appointment of charity trustees

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. An appointed trustee's term may be extended annually to a maximum of 3 years.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Nominated Trustees

- (a) The Chair may appoint two charity trustees.
- (b) Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.
- (c) Each appointment must be for a term of three years.
- (d) The appointment will be effective from the later of:
 - (i) the date of the vacancy; and
 - (ii) the date on which the charity trustees or their secretary are informed of the appointment.
- (e) The person appointed need not be a member of the appointing body.
- (f) A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before their first appointment:

- (a) a copy of the current version of the constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

2. OBJECTIVES, ACTIVITIES, RISK MANAGEMENT AND RESPONSIBILITIES

'EDULIFE' is the name given to the charitable activities primarily for young people in Zambia. Working with our Zambian partner in Mazabuka we provide support to enable the Sponsorship programme to continue.

- The objects of the CIO are for the public benefit in Zambia, helping young people to move forward in their lives and assisting children and young people, in particular, but not exclusively, by supporting their education through a sponsorship programme.
- Assisting and supporting materially, and in any other sense as the trustees see fit, all that is needed to provide access to education and further training for their benefit. Supporting our Zambian Partner, who works to support and care for the children and young people in the community.
- Providing support with basic education, secondary education and further education, including teacher training and other vocational training.

Grants are made on the basis of the objects above, to students in Zambia on the recommendation of our Zambian Partner.

The routine business of the Trust continues to be carried out on a voluntary basis by the Trustees. There are currently seven Trustees. Decisions on Grants and the management of the Trust's assets are made by the Board of Trustees.

EDULIFE

The Trustees of EDULIFE are duty bound to demonstrate not only competence, challenge, and knowledge of charity affairs, but to make themselves aware of any significant risks which the Charity may face on a regular basis and to ensure that the annual review of the financial and operational affairs is carried out through internal discussions.

The Trustees monitor all systems and processes to ensure that they are compliant with all relevant legislation including data protection regulations.

When planning the Charity's activities, the Trustees have given regard to the Charity Commission's guidance on public benefit and are content that the charity delivers public benefit.

3. FINANCIAL REVIEW

The charity received income of £10,803 (2022: £19,134) during the year from donations and fundraising activities.

The ongoing activity of the charity is the payment of sponsorships of which £9,500 (2022: £11,947) were paid during the year. In all 20 (2022: 21) young people received sponsorship.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the coming year. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

4. PLANS FOR FUTURE PERIODS

Our projected financial forecast means that we can continue to support the students currently enrolled in our programmes. We have sufficient funds to ensure our students can complete either their university courses or secondary education. Until that time, the charity will remain operational – albeit not visibly – and will be run by a small team of the existing Trustees. We will ensure continued support to our students and transparency to our sponsors, whilst maintaining operational governance in line with the Charity Commission's guidelines.

5. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK accounting standards (UK Generally Accepted Principles).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice (SORP)
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity and enable them to ensure that the financial

EDULIFE

statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees of EDULIFE on 12 December 2023 by

A handwritten signature in black ink, appearing to read 'Cathy Wheatley', written in a cursive style.

Mrs Cathy Wheatley

EDULIFE

Statement of financial activities
For the year ended 31 October 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from:							
Donations		331	10,403	10,734	3,309	10,658	13,967
Fundraising		69	-	69	5,168	-	5,168
Total income		400	10,403	10,803	8,477	10,658	19,135
Expenditure on:							
Raising funds							
Grants Paid		1,784	7,716	9,500	4,336	7,611	11,947
Cost of raising funds and administration	2	411	-	411	1,318	-	1,318
Total expenditure		2,195	7,716	9,911	5,654	7,611	13,265
Net income/(expenditure) before transfers between funds		(1,795)	2,687	892	2,823	3,047	5,870
Transfer between funds		-	-	-	15	(15)	-
Net movement in funds		(1,795)	2,687	892	2,838	3,032	5,870
Reconciliation of funds:							
Total funds brought forward		27,572	9,663	37,235	24,734	6,631	31,365
Total funds carried forward		25,777	12,350	38,127	27,572	9,663	37,235


All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 5 to the financial statements.

EDULIFE

EduLife
Balance Sheet
As of 31 October 2023

	Note	31-Oct-2023 £	31-Oct-2022 £
Current assets:			
Cash at bank		38,127	37,235
Net Current Assets		<u>38,127</u>	<u>37,235</u>
Funds:			
Restricted funds	5	12,350	10,054
Unrestricted funds		25,777	27,181
Total funds		<u>38,127</u>	<u>37,235</u>

Approved by the trustees on 12 December 2023 and signed on their behalf by:



Mrs Judith Astles

EDULIFE

Notes to the financial statements For the year ended 31 October 2023

1. ACCOUNTING POLICIES

a) *Basis of preparation and Going concern*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) *Incoming resources*

Income comprises fundraising and donations received.

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

c) *Resources expended*

Resources expended are included in the Statement of Financial Activities on a cash basis, inclusive of any VAT which cannot be recovered. All expenditure has been classified under headings that aggregate all costs related to the category. Costs that cannot be directly attributed to particular headings have been allocated to activities on a basis consistent with use of resources.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

d) *Fund accounting*

Funds held by the charity are unrestricted general funds, which are available for use in accordance with the charitable objects at the discretion of the Trustees, and restricted funds used for specific purposes as directed by the donors.

e) *Assets and liabilities*

Current assets are included at the lower of cost and net realisable value. Liabilities are generally recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Liabilities are included at their settlement value.

EDULIFE

Notes to the financial statements For the year ended 31 October 2023

2. EXPENDITURE

	2023 £	2022 £
Grants paid		
Sponsorship	9,500	11,947
Total grants paid	<u>9,500</u>	<u>11,947</u>
Administrative expenses		
Fundraising	-	715
Insurance	267	246
Bank charges	109	322
Registration fee	35	35
Total administrative expenses	<u>411</u>	<u>1,318</u>
Total expenditure	<u>9,911</u>	<u>13,265</u>

3. TRUSTEES

None of the Trustees or any persons connected with them received any remuneration during the year.

4. STAFF

The average number of people employed during the year was Nil.

No Trustee received emoluments.

5. MOVEMENT IN FUNDS

Current Year

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Sponsorship	9,255	8,099	(6,265)		11,089
Stipends	408	2,304	(1,451)		1,261
Total restricted funds	<u>9,663</u>	<u>10,403</u>	<u>(7,716)</u>	-	<u>12,350</u>
Unrestricted funds:					
General fund	27,572	400	(2,195)	-	25,777
Total general funds	<u>27,572</u>	<u>400</u>	<u>(2,195)</u>	-	<u>25,777</u>
Total funds	<u>37,235</u>	<u>10,803</u>	<u>(9,911)</u>	-	<u>38,127</u>

EDULIFE

Notes to the financial statements For the year ended 31 October 2023

MOVEMENT IN FUNDS

Prior Year

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Sponsorship	5,726	9,982	(6,434)	(19)	9,255
Stipends	905	676	(1,177)	4	408
Total restricted funds	<u>6,631</u>	<u>10,658</u>	<u>(7,611)</u>	<u>(15)</u>	<u>9,663</u>
Unrestricted funds:					
General fund	24,734	8,477	(5,654)	15	27,572
Total general funds	<u>24,734</u>	<u>8,477</u>	<u>(5,654)</u>	<u>15</u>	<u>27,572</u>
Total funds	<u>31,365</u>	<u>19,135</u>	<u>(13,265)</u>	<u>-</u>	<u>37,235</u>

6. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

7. TAXATION

EDULIFE is a registered charity and therefore is not liable to tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

EDULIFE

England & Wales - Charity number 1169928

Accounts



**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Charity Number: 1169928

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EDULIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Cathy Wheatley
Tony Bainbridge
Judith Astles
Sebastian Notamarco Pope
Alexander Graham
Oliver Turner
Ged Owens Resigned 16 August 20022
Mohammad Dabbas Appointed 21 September 2022

Principal registered address

3 ST. ANDREWS VIEW
CHARDSTOCK
AXMINSTER
EX13 7BX

Charity Registration Number

1169928

Bankers

NatWest Bank
39 The Borough
Farnham
Surrey
GU9 7NP

EDULIFE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees present their Report and Accounts of the Charity for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2015.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

EDULIFE is a charity created by Constitution (Trust Deed) dated 26 October 2016. It is a Registered Charity, number 1169928.

We were delighted this year to create our own EDULIFE Alumni group. Working with our past students we have been able to better understand the challenges faced post University. This work has led to a decision to extend our remit to not only support our students through their education but also for a subsequent year post graduation. We now believe we have a more realistic and compelling student support package, albeit that this does increase the need for improved fundraising initiatives. On completion of their studies our students complete a short survey. The results to date; 100% of students scored the highest score for both the experience of being an EDULIFE student and the support provided.

"From my primary, secondary and university level I have been sponsored by EDULIFE and to be honest this has really changed my life because a lot of youths out there of my age are doing nothing. I am really humbled and will always work extra hard". Alice - Clinical Medicine

We experimented with a pilot scheme at a local secondary school sponsoring two of our year 7 students. It proved to be an interesting exercise, not only from a fundraising perspective, but also the opportunity to share the experiences of our students and contrast them with those of the UK students.

In addition to the funding received from our generous sponsors (this year 100% scored the highest score with regards to recommending the programme), we held one large fundraising event which was hugely successful. Whilst events have proved challenging there will be renewed efforts to pursue grants, funding and support from bigger bodies or Government.

The Trustees who served the Charity during the year were as follows:

Cathy Wheatley	Chair until 21 September 2022
Tony Bainbridge	Vice Chair
Judith Astles	Treasurer
Sebastian Notamarco Pope	
Alexander Graham	
Oliver Turner	
Ged Owens	Resigned 16 August 2022
Mohammad Dabbas	Appointed Trustee and Chair 21 September 2022

EDULIFE

Appointment of charity trustees

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. An appointed trustee's term may be extended annually to a maximum of 3 years.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Nominated Trustees

- (a) The Chair may appoint two charity trustees.
- (b) Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.
- (c) Each appointment must be for a term of three years.
- (d) The appointment will be effective from the later of:
 - (i) the date of the vacancy; and
 - (ii) the date on which the charity trustees or their secretary are informed of the appointment.
- (e) The person appointed need not be a member of the appointing body.
- (f) A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before their first appointment:

- (a) a copy of the current version of the constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

2. OBJECTIVES, ACTIVITIES, RISK MANAGEMENT AND RESPONSIBILITIES

'EDULIFE' is the name given to the charitable activities primarily for young people in Zambia. Working with our Zambian partner in Mazabuka we provide support to enable the Sponsorship programme to continue.

- The objects of the CIO are for the public benefit in Zambia, helping young people to move forward in their lives and assisting children and young people, in particular, but not exclusively, by supporting their education through a sponsorship programme.
- Assisting and supporting materially, and in any other sense as the trustees see fit, all that is needed to provide access to education and further training for their benefit. Supporting our Zambian Partner, who works to support and care for the children and young people in the community.
- Providing support with basic education, secondary education and further education, including teacher training and other vocational training.

Grants are made on the basis of the objects above, to students in Zambia on the recommendation of our Zambian Partner.

The routine business of the Trust continues to be carried out on a voluntary basis by the Trustees. There are currently seven Trustees. Decisions on Grants and the management of the Trust's assets are made by the Board of Trustees.

The Trustees of EDULIFE are duty bound to demonstrate not only competence, challenge, and knowledge of charity affairs, but to make themselves aware of any significant risks which the Charity

EDULIFE

may face on a regular basis and to ensure that the annual review of the financial and operational affairs is carried out through internal discussions.

The Trustees monitor all systems and processes to ensure that they are compliant with all relevant legislation including data protection regulations.

When planning the Charity's activities, the Trustees have given regard to the Charity Commission's guidance on public benefit and are content that the charity delivers public benefit.

3. FINANCIAL REVIEW

The charity received income of £19,134 (2021: £16,971) during the period from donations and fundraising activities.

The ongoing activity of the charity is the payment of sponsorships of which £11,947 (2021: £15,037) were paid during the year. In all 21 (2021: 22) young people received sponsorship.

Reserves policy

The Charity aims to hold sufficient reserves to cover the cost of sponsored students' education to completion, taking into account those students who have a committed donor. At the end of the financial year, due to the new offering of a stipend to students, there is a shortfall in reserves of £5,000.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the coming year. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

4. PLANS FOR FUTURE PERIODS

The prime focus for next year will continue to be on fundraising. The new Chair is intent upon creating impactful and sustainable partnerships with large corporates and donors regionally and globally to scale the impact EDULIFE has on Zambia's communities today, and in the future. We will also continue to build upon last year's work with the Alumni, exploring post graduate opportunities, in particular utilising volunteering opportunities to help bridge the gap between graduation and government employment. This group has also initiated a plan to enable them to support new students by way of 'giving back' for the opportunity they have themselves received. As always, we continue to strive to provide the best possible experience for both our students and sponsors.

5. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK accounting standards (UK Generally Accepted Principles).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice (SORP)
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and

EDULIFE

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees of EDULIFE on 13th November 2022 by

Mrs Cathy Wheatley

EDULIFE

EDULIFE

Statement of financial activities

For the year ended 31 October 2022

	Note	Unrestricted £	Restricted £	2022 12 months Total £	Unrestricted £	Restricted £	2021 14 months Total £
Income from:							
Donations		3,309	10,658	13,967	4,634	10,634	15,268
Fundraising		5,168	-	5,168	1,703	-	1,703
Total income		8,477	10,658	19,135	6,337	10,634	16,971
Expenditure on:							
Raising funds	2						
Grants Paid		4,336	7,611	11,947	5,671	9,366	15,037
Cost of raising funds and administration		1,318	-	1,318	127	-	127
Total expenditure		5,654	7,611	13,265	5,798	9,366	15,164
Net income/(expenditure) before transfers between funds		2,823	3,047	5,870	539	1,268	1,807
Transfer between funds		(376)	376	-	(227)	227	-
Net movement in funds		2,447	3,423	5,870	312	1,494	1,807
Reconciliation of funds:							
Total funds brought forward		24,734	6,631	31,365	24,422	5,137	29,559
Total funds carried forward		27,181	10,054	37,235	24,734	6,631	31,366

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 5 to the financial statements.

EDULIFE

EDULIFE
Balance Sheet
As of 31 October 2022

	Note	31-Oct-2022 £	31-Oct-2021 £
Current assets:			
Cash at bank		37,235	31,366
Net Current Assets		<u>37,235</u>	<u>31,366</u>
Funds:			
	5		
Restricted funds		10,054	6,631
Unrestricted funds		27,181	24,734
Total funds		<u>37,235</u>	<u>31,365</u>

Approved by the trustees on 13th November 2022 and signed on their behalf by:

Judith Astles

EDULIFE

Notes to the financial statements For the year ended 31 October 2022

1. ACCOUNTING POLICIES

a) *Basis of preparation and Going concern*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) *Incoming resources*

Income comprises fundraising and donations received.

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

c) *Resources expended*

Resources expended are included in the Statement of Financial Activities on a cash basis, inclusive of any VAT which cannot be recovered. All expenditure has been classified under headings that aggregate all costs related to the category. Costs that cannot be directly attributed to particular headings have been allocated to activities on a basis consistent with use of resources.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

d) *Fund accounting*

Funds held by the charity are unrestricted general funds, which are available for use in accordance with the charitable objects at the discretion of the Trustees, and restricted funds used for specific purposes as directed by the donors.

e) *Assets and liabilities*

Current assets are included at the lower of cost and net realisable value. Liabilities are generally recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Liabilities are included at their settlement value.

EDULIFE

Notes to the financial statements For the year ended 31 October 2022

2. EXPENDITURE

	2022 12 months £	2021 14 months £
Grants paid		
Sponsorship	11,947	15,037
Total grants paid	11,947	15,037
Administrative expenses		
Fundraising	-	-
Bank charges	1,283	92
Registration fee	35	35
Total administrative expenses	1,318	127
Total expenditure	13,265	15,164

3. TRUSTEES

None of the Trustees or any persons connected with them received any remuneration during the year.

4. STAFF

The average number of people employed during the year was Nil.

No Trustee received emoluments.

5. MOVEMENT IN FUNDS Current Year

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Sponsorship	5,726	9,982	(6,434)	(19)	9,255
Stipends	905	676	(1,177)	4	408
Total restricted funds	6,631	10,658	(7,611)	(15)	9,663
Unrestricted funds:					
General fund	24,734	8,477	(5,654)	15	27,573
Gifts in Kind	-	-	-	-	-
Total general funds	24,734	8,477	(5,654)	15	27,573
Total funds	31,366	19,134	(13,265)	-	37,235

EDULIFE

Notes to the financial statements For the year ended 31 October 2022

MOVEMENT IN FUNDS Prior 14 months

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the period £
Restricted funds:					
Sponsorship	5,137	9,135	(8,773)	227	5,726
Stipends	-	1,499	(594)	-	905
Total restricted funds	<u>5,137</u>	<u>10,634</u>	<u>(9,366)</u>	<u>227</u>	<u>6,631</u>
Unrestricted funds:					
General fund	24,422	3,707	(3,168)	(227)	24,734
Gifts in Kind	-	2,630	(2,630)	-	-
Total general funds	<u>24,422</u>	<u>6,337</u>	<u>(5,798)</u>	<u>(227)</u>	<u>24,734</u>
Total funds	<u>29,559</u>	<u>16,971</u>	<u>(15,164)</u>	<u>-</u>	<u>31,366</u>

6. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

7. TAXATION

EDULIFE is a registered charity and therefore is not liable to tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

EDULIFE

England & Wales - Charity number 1169928

Accounts



**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE 14 MONTHS ENDED 31 OCTOBER 2021**

Charity Number: 1169928

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EduLife

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Cathy Wheatley
Tony Bainbridge
Judith Astles
Sebastian Notarmarco Pope
Alexander Graham
Oliver Turner
Ged Owens

Principal registered address

3 ST. ANDREWS VIEW
CHARDSTOCK
AXMINSTER
EX13 7BX

Charity Registration Number

1169928

Bankers

NatWest Bank
39 The Borough
Farnham
Surrey
GU9 7NP

EduLife

ANNUAL REPORT OF THE TRUSTEES FOR THE 14 MONTHS ENDED 31 OCTOBER 2021

The Trustees present their Report and Accounts of the Charity for the 14 months ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2015.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

EduLife is a charity created by Constitution (Trust Deed) dated 26 October 2016. It is a Registered Charity, number 1169928.

We strengthened our partnership with Salesian College Farnborough further, when we welcomed headmaster Ged Owens to the EduLife board of trustees.

One of our biggest successes this year has been the launch of the EduLife Digital Programme. Technology has become an increasingly essential part of education, and never more so than during the pandemic. Concerned that our students were struggling to make the most of their opportunities in university as, in many cases, they were armed only with a mobile phone, refurbished laptops were obtained from Lenovo, and one of our generous sponsors kindly covered the costs of the equipment.

Our sponsors are critical to our success and to ensure we are providing them with the best experience possible we conduct a short survey at the end of each year. The last results; 100% of our sponsors scored at least 8 out of 10 with regards to recommending the programme. Scoring gives us a useful overview, but what we are really interested in is the feedback provided. Our strengths were around communication, both in general and with regard to student progress, as well as our relaxed, non-pressure approach. In addition, sponsors reiterated a strong belief in the fact that what we are doing can make a real difference at both an individual and country-wide level.

On completion of their studies our students complete a short survey. The results to date; 100% of students scored the highest score for both the experience of being an EduLife student and the support provided.

Amanda, qualified as a Doctor this year and is currently waiting to be deployed by the government. She commented that 'You are the matchstick that set my soul on fire and the passion that I have to help another has grown stronger' Indeed her desire to help others receive the same support to succeed has been demonstrated further as she has agreed to help us set up a student alumni.

The feedback received enables us to celebrate what we are doing well, and to reflect on what we can do to improve the experience for sponsors and students. In this way we ensure we continue to meet our stated objectives.

The Trustees who served the Charity during the year were as follows:

Cathy Wheatley	Chair
Tony Bainbridge	Vice Chair
Judith Astles	Treasurer
Sebastian Notarmarco Pope	
Alexander Graham	
Oliver Turner	
Ged Owens	Appointed 25th September 2020

Appointment of charity trustees

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. An appointed trustee's term may be extended annually to a maximum of 3 years.

EduLife

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Ex officio Trustees

Ex-officios shall automatically become Charity Trustees for the year that they hold office or wish to resign under the provisions contained in the constitution.

Nominated Trustees

- (a) The Chair may appoint three charity trustees.
- (b) Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.
- (c) Each appointment must be for a term of three years.
- (d) The appointment will be effective from the later of:
 - (i) the date of the vacancy; and
 - (ii) the date on which the charity trustees or their secretary are informed of the appointment.
- (e) The person appointed need not be a member of the appointing body.
- (f) A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before their first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

2. OBJECTIVES, ACTIVITIES, RISK MANAGEMENT AND RESPONSIBILITIES

'EduLife' is the name given to the charitable activities primarily for young people in Zambia, working in partnership with the Catholic Diocese of Monze. We provide support to enable the parish Scholarship programme to continue.

- The objects of the CIO are for the public benefit in Zambia, helping young people to move forward in their lives and assisting children and young people, in particular, but not exclusively, by supporting their education through a scholarship programme.
- Assisting and supporting materially, and in any other sense as the trustees see fit, all that which is needed to provide access to education and further training for their benefit and by supporting the Catholic Diocese of Monze, who work to support and care for the children and young people in the community.
- Providing support with basic education, secondary education and further education, including teacher training and other vocational training.

Grants are made on the basis of the objects above, to students in Zambia on the recommendation of the Parish Committee.

The routine business of the Trust continues to be carried out on a voluntary basis by the Trustees. There are currently six Trustees. Decisions on Grants and the management of the Trust's assets are made by the Board of Trustees.

The Trustees of EduLife are duty bound to demonstrate not only competence, challenge, and knowledge of charity affairs, but to make themselves aware of any significant risks which the Charity may face on a regular basis and to ensure that the annual review of the financial and operational affairs carried out through internal discussions.

The Trustees monitor all systems and processes to ensure that they are compliant with all relevant legislation including data protection regulations.

When planning the Charity's activities, the Trustees have given regard to the Charity Commission's guidance on public benefit and are content that the charity delivers public benefit.

EduLife

3. CHANGE OF FINANCIAL YEAR END

The Trustees made the decision to extend the financial reporting period to 31 October 2021. This year end better fits with the biannual payment of sponsorship to Zambia and the Zambian academic year.

4. FINANCIAL REVIEW

The charity received income of £16,971 (2020 £15,217) during the period from donations and fundraising activities. The ongoing activity of the charity is the payment of sponsorships of which £15,072 (2020 £16,380) were paid during the year. In all 22 (2020 17) young people received sponsorship.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the coming year. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

5. PLANS FOR FUTURE PERIODS

The focus for next year will be on fundraising, as this has been extremely challenging during the pandemic. The implementation of ideas to obtain new sponsorship, especially focused on obtaining business sponsors. The creation of an alumni programme will join past students with current and start to explore ways in which those who have been supported can give back. In addition, we will continue to work on our existing processes and policies to ensure operational excellence and strive to provide the best possible experience for both our students and sponsors.

6. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK accounting standards (UK Generally Accepted Principles).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice (SORP)
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees of EduLife on 24 November 2021 by

.....
Mrs Cathy Wheatley

EduLife

Statement of financial activities

For the 14 months ended 31 October 2021

	Note	Unrestricted £	Restricted £	2021 14 months Total £	Unrestricted £	Restricted £	2020 12 months Total £
Income from:							
Donations		4,634	10,634	15,268	4,401	3,583	7,984
Fundraising		1,703	-	1,703	5,143	2,090	7,233
Total income		6,337	10,634	16,971	9,544	5,673	15,217
Expenditure on:							
Raising funds							
Grants Paid		5,671	9,366	15,037	8,367	14,275	22,642
Cost of raising funds and administration		127	-	127	123	84	207
Total expenditure		5,798	9,366	15,164	8,490	14,359	22,849
Net income/(expenditure) before transfers between funds		539	1,268	1,807	1,055	(8,686)	(7,632)
Transfer between funds		(227)	227	-	(597)	597	-
Net movement in funds		312	1,494	1,807	458	(8,089)	(7,632)
Reconciliation of funds:							
Total funds brought forward		24,422	5,137	29,559	23,964	13,226	37,190
Total funds carried forward		24,734	6,631	31,366	24,422	5,137	29,558

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 5 to the financial statements.

EduLife

EduLife
Balance Sheet
As of 31 October 2021

	Note	31-Oct- 2021 £	31-Aug- 2020 £
Current assets:			
Cash at bank		31,366	29,558
Net Current Assets		<u>31,366</u>	<u>29,558</u>
Funds:			
Restricted funds		6,631	12,836
Unrestricted funds		24,734	24,422
Total funds		<u>31,366</u>	<u>37,258</u>

Approved by the trustees on 24 November 2021 and signed on their behalf by:

Mrs Judith Astles

EduLife

Notes to the financial statements For the 14 months ended 31 October 2021

1. ACCOUNTING POLICIES

a) *Basis of preparation and Going concern*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) –(Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) *Incoming resources*

Income comprises fundraising and donations received.

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

c) *Resources expended*

Resources expended are included in the Statement of Financial Activities on a cash basis, inclusive of any VAT which cannot be recovered. All expenditure has been classified under headings that aggregate all costs related to the category. Costs that cannot be directly attributed to particular headings have been allocated to activities on a basis consistent with use of resources.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

d) *Fund accounting*

Funds held by the charity are unrestricted general funds, which are available for use in accordance with the charitable objects at the discretion of the Trustees, and restricted funds used for specific purposes as directed by the donors.

e) *Assets and liabilities*

Current assets are included at the lower of cost and net realisable value. Liabilities are generally recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Liabilities are included at their settlement value.

EduLife

2. EXPENDITURE

	2021 14 months £	2020 12 months £
Grants paid		
Sponsorship	15,037	13,642
City of Joy	-	4,000
Porridge Club	-	5,000
Total grants paid	15,037	22,642
Administrative expenses		
Fundraising	-	-
Bank charges	92	167
Registration fee	35	40
Total administrative expenses	127	207
Total expenditure	15,164	22,849

3. TRUSTEES

None of the Trustees or any persons connected with them received any remuneration during the year.

4. STAFF

The average number of people employed during the year was Nil.

No Trustee received emoluments.

5. MOVEMENT IN FUNDS

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Sponsorship	5,137	9,135	(8,773)	227	5,726
Stipends	-	1,499	(594)	-	905
Total restricted funds	5,137	10,634	(9,366)	227	6,631
Unrestricted funds:					
General fund	24,422	3,707	(3,168)	(227)	24,734
Gifts in Kind	-	2,630	(2,630)	-	-
Total general funds	24,422	6,337	(5,798)	(227)	24,734
Total funds	29,559	16,971	(15,164)	-	31,366

EduLife

6. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

7. TAXATION

EduLife is a registered charity and therefore is not liable to tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.