



**The Church Street Rooms**

**Charity Number: 1169922**

**Financial Statements for the year ended 31 December 2021**

Prepared by:

Anne Davies. MAAT, BSc

Honorary Treasurer

The Trustees present their report and accounts for The Church Street Rooms, a charitable incorporated organisation, for the period ended 31 December 2021.

The Church Street Rooms was incorporated at the Charities Commission on 27th October 2016 (registration number 1169922) and took over the management of the village hall known as "the church street rooms" from the unincorporated organisation known as the Corby Glen Community Project.

#### Objectives & Aims

The sole objective of The Church Street Rooms is to provide and maintain a village hall for the use of the local & wider community.

The hall is used for meetings / lectures / classes and other forms of recreational activities by the local & wider inhabitants of Corby Glen and its surrounding villages. Reflecting the hall's association with the Lincoln Diocese, the building also functions as a church hall.

The trustees' have taken due regard of the guidance issued by the Charities Commission on public benefit. The trustees acknowledge the benefit The Church Street Rooms receives from the generous contributions made by volunteers, both in terms of time and monetary personal expense, and recognise that without this contribution the running of the hall would be disadvantaged.

#### Achievements

This has been another challenging year owing to the pandemic, which meant that the hall was more or less closed between January and May. Basic maintenance and cleaning were maintained over this period, and all but essential electrical items were switched off to reduce running costs. Regular usage of the hall restarted again in June and continued through the year, although bookings have remained low compared to before the pandemic, because a number of community groups have yet to re-start. However, the hall has continued to be regularly used by various Church committees, and has also been used by the Parish Council whilst their normal venue was being refurbished. The Neighbourhood Plan group held public consultation events in the hall during September, in addition to their other committee meetings. Monthly meetings of the Women's Institute restarted towards the end of the year.

The pandemic resulted in the disbanding of the original coffee and lunch club which had been a major income generator, its success being the result of the hard work and commitment of those who ran these activities, for which the Church Street Rooms committee is very grateful. Fortunately, the coffee club restarted again in the autumn of 2021, with the involvement of new volunteers, and this continues to provide a valuable social event (as well as income) on a weekly basis. The coffee club also ran a party for 25-30 residents in the run up to Christmas.

Happily, the annual Sheep Fair was able to run in October, and this provided a good opportunity for income generation. We used a somewhat differed format than in previous years (providing seating both in the hall and outside) and the day was very successful, both financially and as a way of contributing to the Sheep Fair. The donation of food items by Apetito is gratefully acknowledged

In summary, 2021 was a difficult year with the hall closed for the first 6 months, but we have kept the hall maintained and usage has gradually come back. However, we there is still a way to go before we get back to pre-pandemic levels of activity.

**Trustees Report for the period ended 31 December 2021 (continued)**

Financial Review

Owing to the pandemic, total income was substantially down compared to 2020 (£1329 versus £3107). The re-activation of the coffee club meant that income from coffee sales was up from last year (£340 compared to £275) but there was zero income from the lunch club, which had contributed £645 in 2020. Hire of the hall generated £440 which, again, was much less than in 2020 (£1206), reflecting the cessation of hall hire for activities such as Line Dancing, History Society, Messy Church, Rainbow and Yoga. This meant that the £545 income from the Sheep Fair (i.e. Event Income) was particularly important this year.

Total expenditure was £2599, so that we made a loss of £1270 over the year. This was slightly more than in 2020 (£1155). Owing to generous donations by volunteers there was no expenditure set against the coffee club, and we were also able to draw on stocks of consumables built up over previous years. Costs of heat and light, water, telephone and rates were all lower this year, but there were additional outgoings related to IT and website costs.

Insurance and alarm systems (£1075 in total), continue to be major and unavoidable items of expenditure. In summary, the continuing effects of the pandemic meant that our total reserves fell by £1270 during 2021. Whilst we still have £7640 remaining, it is obvious that for Church Street Rooms to become economically sustainable over the long term, we need to get our income back to pre-pandemic levels. This is all the more important given that there are significant maintenance issues that have been placed "on hold" over the last two years.

Structure, Governance and Management

The Church Street Rooms is governed by its constitution document as lodged with the Charities Commission.

Trustees are sought from the local and wider community in which the hall operates. Individuals are selected for their local knowledge, skills and experience. Before joining the trustee board, individuals are given the opportunity to attend meetings as a visitor to observe the board in operation.

The Church Street Rooms is a member of Community Links, a Lincolnshire based charity providing advice and resources to organisations & individuals who operate within the rural communities. They provide us with targeted project support; technical, governance and legal advice and training; and through the provision of consultancy services.

The hall referred to as the Church Street Rooms as a building is held under a Deed of Trust document by the Diocesan of Lincoln, with the sole trustee being the Parish Priest. The CIO called "The Church Street Rooms" is solely liable for the maintenance and daily operation of the said hall and as such the Parish Priest sits on our committee as an invested interested trustee.

Principal address

The Church Street Rooms principal address is:

Village Hall, 7 Church Street, Corby Glen, Grantham NG33 4NJ

**Trustees Report for the period ended 31 December 2021 (continued)**

Trustees

All trustees were appointed on the incorporation date, none have resigned during the period.

Jon Wakerley

Chair

Anne Davies

Treasurer

David Hinsley

Trustee

Dean Miller

Trustee

Reverend Stephen Buckman

Trustee

**The trustees declare that they have approved the trustees' report above on 15th October 2022.**

**Signed on behalf of the Charity's trustees**

**Jon Wakerley - Chair**

**The Church Street Rooms**

Charity number: 1169922

**Income and Expenditure Account for the period ended 31 December 2021***All figures relate to Unrestricted funds*

	Ye 31/12/21	Ye 31/12/20
	£	£
<b>INCOME</b>		
Coffee shop sales	340	275
Lunch club sales	-	645
Hall hire	440	1,206
Event income	545	-
Bank interest received	4	28
COVID 19 local authority grant	-	953
<b>Total Income</b>	<b>1,329</b>	<b>3,107</b>
<b>EXPENDITURE</b>		
Cost of sales: Coffee shop	-	113
Lunch club	-	237
Utilities: Heat and light	588	1,420
Water	123	180
Telephone	427	662
Rates	(16)	66
Licences: PRS/PPL for music	110	147
ICO	40	40
Insurance	711	680
Maintenance: Alarms & fire equipment	364	629
Fixtures & fittings (including replacing capital items)	-	40
IT / website costs / Adverts	252	48
<b>Total Expenditure</b>	<b>2,599</b>	<b>4,262</b>
<b>Net (Deficit) /Surplus for the period</b>	<b>(1,270)</b>	<b>(1,155)</b>
<b>Cash funds brought forward at 1 January 2020</b>		
Bank Account - Lloyds Bank	1,488	2,927
Bank Account - Lincoln Diocese Account CCLA account	6,620	6,658
Cash in hand	802	480
	<b>8,910</b>	<b>10,065</b>
<b>CASH FUNDS AT THE PERIOD END</b>	<b>7,640</b>	<b>8,910</b>
<b>REPRESENTED BY:</b>		
Bank Account - Lloyds Bank	879	1,488
Bank Account - Lincoln Diocese Account CCLA account	6,640	6,620
Cash in hand	121	802
	<b>7,640</b>	<b>8,910</b>

The trustees declare that they have approved the income and expenditure account.

Signed on behalf of the Charity's trustees on 15th October 2022

Jon Wakerley - Chair