

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

**YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are:

1. Advancement of orthodox Jewish religion, orthodox Jewish education and education in general.
2. The relief of poverty, sickness and infirmity for the public benefit.
3. Such other purpose as are charitable according to the English law as the trustees may from time to time in their absolute discretion determine.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year charity received donations in the sum of £36,825 (2020-£4,250).

FUTURE PLANS

The trustees have future plan to actively pursue the charity's objective by making necessary financial arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Yad Leyad is a charity registered with charity commission on 26 October 2016 as a charitable incorporated organisation.

The charity is governed by its "foundation" model constitution and rules adopted by the trustees on incorporation.

Recruitment and appointment of new trustees

The trustees have not currently envisaged appointment of new trustees, Should the situation change in the future, the trustees will apply suitable recruitment and training procedure.

Organisational structure

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity and no benefits or expenses were paid in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169921

Principal address

12 Jesmond Avenue
Prestwich
Manchester
M25 9NG

**YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees

Rabbi D M Hickson
M M Cohen
J J Chazan
S Slavaticki

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 2 June 2022 and signed on its behalf by:

M M Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

Independent examiner's report to the trustees of YAD LEYAD Charty Incorporated Organisation

I report to the charity trustees on my examination of the accounts of YAD LEYAD Charty Incorporated Organisation (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT
A. C. A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

2 June 2022

**YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		36,825	4,250
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Grants to institutions		-	3,740
Other		540	540
		<hr/>	<hr/>
Total		540	4,280
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		36,285	(30)
RECONCILIATION OF FUNDS			
Total funds brought forward		(30)	-
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		36,255	(30)
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2021**

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		36,796	511
CREDITORS			
Amounts falling due within one year	4	(541)	(541)
NET CURRENT ASSETS/(LIABILITIES)		<u>36,255</u>	<u>(30)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,255	(30)
NET ASSETS/(LIABILITIES)		<u>36,255</u>	<u>(30)</u>
FUNDS	5		
Unrestricted funds		<u>36,255</u>	<u>(30)</u>
TOTAL FUNDS		<u>36,255</u>	<u>(30)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 June 2022 and were signed on its behalf by:

J J Chazan - Trustee

M M Cohen - Trustee

D M Hickson - Trustee

S Slavaticki - Trustee

The notes form part of these financial statements

**YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,250
	<u> </u>
EXPENDITURE ON	
Charitable activities	
Grants to institutions	3,740
Other	540
Total	4,280
	<u> </u>
NET INCOME/(EXPENDITURE)	(30)
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	(30)
	<u> </u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Other creditors	541	541
	<u> </u>	<u> </u>

5. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	(30)	36,285	36,255
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	(30)	36,285	36,255
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,825	(540)	36,285
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	36,825	(540)	36,285
	<u> </u>	<u> </u>	<u> </u>

**YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	-	(30)	(30)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	(30)	(30)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,250	(4,280)	(30)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	4,250	(4,280)	(30)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	-	36,255	36,255
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	36,255	36,255
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,075	(4,820)	36,255
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	41,075	(4,820)	36,255
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

**YAD LEYAD
CHARTY INCORPORATED ORGANISATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,825	4,250
Total incoming resources	36,825	4,250
EXPENDITURE		
Charitable activities		
Grants to institutions	-	3,740
Support costs		
Governance costs		
Accountancy and legal fees	540	540
Total resources expended	540	4,280
Net income/(expenditure)	36,285	(30)

This page does not form part of the statutory financial statements