

Charity registration number 1169910

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Woolley Mrs P A E Woolley Councillor V Gay Mrs M Crofts Mrs C D Evans (Chair) Mr C Bolton Mr M Harris Mrs H Connah Mrs L Mellor
Charity number	1169910
Principal address	Town Council Building The Cross Mold Road Buckley Flintshire
Independent examiner	Jean Ellis BA FCA CTA DSG Unit 5 Evolution House Lakeside Business Village St David's Park, Ewloe Deeside, Flintshire CH5 3XP

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

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WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Welsh Border celebrated its 30-year anniversary in 2021 being set up originally in 1991. Our stated aim then as it is now is to provide transport services for elderly and or disabled or residents with additional needs in the County of Flintshire and for the benefit of charitable organisations and other community groups, individuals who are at risk of social isolation due to a range of factors or non-specified need. We enable local groups and organisations to benefit from low cost, dependable transport services for individuals who have additional need or because they are at risk due to loneliness, disability, illness, being elderly or living in isolated areas where there are no adequate public transport facilities. The main activities are tailored to the well-being of those people that use our services, namely medical appointments, social and lunch clubs, hairdresser's appointments, visiting loved ones and social activities in general. These activities present individuals who are isolated the opportunity to socialise, promoting wellbeing opportunities and provisioning. This represents approximately 62% of journeys undertaken by WBCT.

An important service WBCT operates are the numerous "shopper" groups, conveying persons from sheltered residential housing or village areas on fortnightly shopping trips offering a door-to-door service and accounts for approximately 35% of all journeys.

The vitally important health related journeys also part of the "well-being" service includes hospital in surrounding counties (as there are no General Hospitals in Flintshire) as well as GP surgeries, dentists, chiropodists, opticians etc. Currently WBCT have over some 3000 residents registered as "beneficiaries" (this of course fluctuates due to the nature and ages of our clientele) of the services with approximately 28% of journeys being individuals who are wheelchair users or with an additional mobility aid, and is one of the main objectives of the organisation. During 2021 due to requests from the FLVC we operated prescription collection and delivery also food bank collections and deliveries as part of our community responsibility and at no cost to the recipients.

WBCT would normally rely on our team of volunteers to carry out a large number of journeys and to support our paid staff. However due to the Covid 19 pandemic volunteer drivers were stood down in March 2020 and most have not returned with the exception of two regular and one new volunteer to whom we are very grateful.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

2021 was of course badly affected by the events relating to Covid 19 and the subsequent restrictions imposed by the Welsh Government. We now have a modern fleet of 8 vehicles of various types 7 of which are adapted to carry wheelchair passengers. The fleet size will increase as work demands dictate.

2021 was a year of peaks and troughs for WBCT as we weathered the various restrictions and the willingness of our clientele to resume their social activities, although medical appointments were at a constant level during the year. As we became more visible on social media we gained a much enlarged network of community and statutory connections the value of our service was appreciated by more and more residents and the organisations that often represented them. We had a willingness to be more flexible than previously in our history and this helped increase bookings as the year progressed. We are pleased to report that demand for our service saw growth at a rate that we did not expect at the start of the year, and for a while eclipsed pre Covid levels. This growth continued for several months, however when infection rates began to rise and we were hit with staff long term sickness, the volume of work decreased we were able to complete less journeys.

During 2021 we were on a sound financial footing with the remaining three instalments of our Lottery grant of £60,000 plus smaller amounts of £10,000 from the Garfield Weston Trust and £20,000 from the Moondance Foundation, all of which were gratefully received. This was tempered somewhat by the news from Flintshire County Council who administer the Bus Service Support Grant (BSSG) on behalf of the Welsh Government, that this was to be reduced yet again for 2021-22 this meant that our grant had been reduced by £38,449 since 2019 or 18.9%; correspondence between Flintshire, WG and ourselves was unable to improve this situation so the grant amount for 21-22 (April 21- Mar 22) remained at £165,552. Revenue from fares during 2021 totalled £25,017.

Due to the modernisation of our fleet in 2020 we were able to benefit in 2021 from lower maintenance costs and inspections as the vehicles we have are newer and excellent state of repair. However, fuel costs became a challenge later in the year.

We increased the number of passengers able to be carried in our vehicles which were reduced due to Covid, so we were nearer being able to use the larger vehicles to capacity and to return to allowing a family member or carer to accompany a passenger in our smaller vehicles.

As the year progressed we started to show signs of recovery especially leading up to the Christmas period when restrictions were tightened.

Financial review

Year end 2021 saw a net surplus of £54,652 (2020: £66,408).

During the year we received £3,525 (2020: £1,137) in donations from clients and organisations and £40 (2020: £970) in membership fees. Our main source of income is still the Bus Service Support Grant (BSSG) which totalled £170,197 (2020: £197,215) and is paid in 4 instalments during the year.

We also received £9,072 (2020: £37,550) from the furlough scheme up to December 2021, and the second lottery instalment of £55,000.

Our unrestricted reserves going into 2022 were £334,328 (2020: £277,947) as of 31st December 2021. Of this £74,006 (2020: £55,227) was represented by fixed assets used operationally by the charity.

The current cash reserve is £265,540 (2020: £220,008).

The charity's principal sources of funds, as indicated above, is from a regional Bus Services Support Grant (BSSG) from Welsh Government to the six counties of North Wales and distributed in accordance with applications made from the various community transport operators in each authority in North Wales.

There is no defined pension scheme held by WBCT for staff as they receive a fixed percentage of their pay as pension contribution which they in turn have obtained their own pension plans and in doing so have opted out of the Pension Regulators automatic enrolment scheme.

WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. In addition the Trustees have made provision that should WBCT cease to exist redundancy payments to staff would total £36,754. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal sources of income

The charity's principal sources of funds, as indicated above, is from a regional Bus Services Support Grant (BSSG) from Welsh Government to the six counties of North Wales and distributed in accordance with applications made from the various community transport operators in each authority in North Wales.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a registered Charitable Incorporated Organisation (CIO) (Association Structure) with voting members other than its Trustees governed by constitution dated 24 October 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Woolley

Mrs P A E Woolley

Councillor V Gay

Mrs M Crofts

Mrs C D Evans (Chair)

Mr C Bolton

Mr M Harris

Mrs H Connah

Mrs L Mellor

Mr D E Jones

(Resigned 25 January 2021)

All the Trustees shall be members of the CIO or the duly appointed representatives of organisations which are members.

The CIO has a Board of Trustees comprising not less than three (3) persons and not more than twelve (12) persons. The Trustees are elected annually by the members at the AGM of the CIO and retiring members shall be eligible for re-election without further nomination.

The Trustees are supported in the day to day operations of WBCT by a manager, paid staff which includes office/ admin personnel, drivers and a team of volunteers.

The Trustees normally meet on weekday evenings at least bi-quarterly, with other meetings held for reasons of urgency. Due to the Covid restrictions meetings are now conducted via the ZOOM platform and during 2021 one AGM and two management committee meetings were held.

Trustees are provided with the WBCT Constitution and any relevant Charity Commission information e.g. The essential trustee etc. As stated the Trustees meet on a regular basis and are provided with current financial data, reports etc. minutes of the previous Trustee meeting and outcomes noted for the office manager to disseminate to staff.

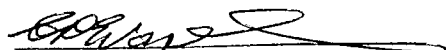
The pay for employees and any allowances for volunteers is set against the agreed pay policy that is reviewed annually together with any other policies or emerging legislative changes (i.e. minimum pay etc).

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2021

WBCT is affiliated to the local CVC and the Community Transport Association and works with the local hospital that organises rehabilitation sessions for elderly people following falls or strokes (confidence building) and other charity groups offering support for memory loss, strokes etc.

The trustees' report was approved by the Board of Trustees.



Mrs C D Evans (Chair)

Trustee

Dated: 6 May 2022

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WELSH BORDER COMMUNITY TRANSPORT**

I report to the trustees on my examination of the financial statements of Welsh Border Community Transport (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA
DSG
Unit 5 Evolution House
Lakeside Business Village
St David's Park, Ewloe
Deeside, Flintshire
CH5 3XP

Dated: 6 May 2022

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	202,834	65,000	267,834	240,016	36,370	276,386
Charitable activities	3	21,472	-	21,472	14,608	-	14,608
Investments	4	23	-	23	55	-	55
Other income	5	1,041	-	1,041	2,701	-	2,701
Total income		225,370	65,000	290,370	257,380	36,370	293,750
<u>Expenditure on:</u>							
Charitable activities	6	182,239	53,479	235,718	215,728	11,614	227,342
Net incoming resources before transfers		43,131	11,521	54,652	41,652	24,756	66,408
Gross transfers between funds		13,250	(13,250)	-	23,027	(23,027)	-
Net income/(expenditure) for the year/							
Net movement in funds		56,381	(1,729)	54,652	64,679	1,729	66,408
Fund balances at 1 January 2021		277,947	1,729	279,676	213,268	-	213,268
Fund balances at 31 December 2021		334,328	-	334,328	277,947	1,729	279,676

The statement of financial activities includes all gains and losses recognised in the year.

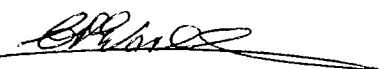
All income and expenditure derive from continuing activities.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		74,006		55,227
Current assets					
Debtors	11	3,422		17,856	
Cash at bank and in hand		265,540		220,008	
		268,962		237,864	
Creditors: amounts falling due within one year	12	(8,640)		(13,415)	
Net current assets			260,322		224,449
Total assets less current liabilities			334,328		279,676
Income funds					
Restricted funds	13		-		1,729
<u>Unrestricted funds</u>					
Designated funds	14	74,006		55,227	
General unrestricted funds		260,322		222,720	
			334,328		277,947
			334,328		279,676

The financial statements were approved by the Trustees on 6 May 2022


 Mrs C D Evans (Chair)
 Trustee

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Welsh Border Community Transport is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. In making this assessment the trustees have considered the impact of potential operational challenges posed by Covid-19.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	3,525	-	3,525	3,031	31,370	34,401
Grant income	199,269	65,000	264,269	236,015	5,000	241,015
Membership fees	40	-	40	970	-	970
	<u>202,834</u>	<u>65,000</u>	<u>267,834</u>	<u>240,016</u>	<u>36,370</u>	<u>276,386</u>
Donations and gifts						
Steve Morgan Foundation	-	-	-	-	18,370	18,370
Williams Family Foundation	-	-	-	-	13,000	13,000
Buckley Town Council	-	-	-	1,894	-	1,894
Other	3,525	-	3,525	1,137	-	1,137
	<u>3,525</u>	<u>-</u>	<u>3,525</u>	<u>3,031</u>	<u>31,370</u>	<u>34,401</u>
Grants receivable for core activities						
Flintshire CC Bus Services Support Grant	170,197	-	170,197	197,215	-	197,215
Groundwork UK	-	-	-	500	-	500
Flintshire FLVC	-	-	-	750	-	750
National Lottery Community Fund	-	55,000	55,000	-	5,000	5,000
Covid-19 Grants	9,072	-	9,072	37,550	-	37,550
Garfield Weston Foundation	-	10,000	10,000	-	-	-
Moondance Foundation	20,000	-	20,000	-	-	-
	<u>199,269</u>	<u>65,000</u>	<u>264,269</u>	<u>236,015</u>	<u>5,000</u>	<u>241,015</u>

3 Charitable activities

	2021 £	2020 £
Sales within charitable activities	<u>21,472</u>	<u>14,608</u>

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	23	55
	<u>23</u>	<u>55</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	638	1,776
Other income	403	925
	<u>1,041</u>	<u>2,701</u>

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	2021 £	2020 £
Staff costs	163,887	155,940
Depreciation and impairment	25,289	20,847
Fuel	11,113	6,898
Bus maintenance	4,498	12,321
Vehicle insurance	8,960	11,374
Postage, office and internet costs	8,385	8,446
Rent	3,788	3,788
Heat and light	1,125	882
Office insurance	1,602	1,940
Driver expenses	46	840
Training	882	-
Sundries	2,597	1,543
	<u>232,172</u>	<u>224,819</u>
Share of governance costs (see note 7)	3,546	2,523
	<u>235,718</u>	<u>227,342</u>
Analysis by fund		
Unrestricted funds	182,239	215,728
Restricted funds	53,479	11,614
	<u>235,718</u>	<u>227,342</u>

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Examiners fees	-	3,090	3,090	-	2,070	2,070
Payroll	-	456	456	-	453	453
	<u>-</u>	<u>3,546</u>	<u>3,546</u>	<u>-</u>	<u>2,523</u>	<u>2,523</u>
Analysed between						
Charitable activities	<u>-</u>	<u>3,546</u>	<u>3,546</u>	<u>-</u>	<u>2,523</u>	<u>2,523</u>

Governance costs includes payments to the independent examiners of £3,090 (2020- £2,070) for examination fees.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	8	8
	<u>8</u>	<u>8</u>
Employment costs	2021 £	2020 £
Wages and salaries	132,782	125,775
Social security costs	31,105	30,165
	<u>163,887</u>	<u>155,940</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2021	144,465	6,105	7,312	157,882
Additions	45,600	330	-	45,930
Disposals	(38,990)	-	-	(38,990)
	<u>151,075</u>	<u>6,435</u>	<u>7,312</u>	<u>164,822</u>
At 31 December 2021				
Depreciation and impairment				
At 1 January 2021	89,973	5,370	7,312	102,655
Depreciation charged in the year	25,023	266	-	25,289
Eliminated in respect of disposals	(37,128)	-	-	(37,128)
	<u>77,868</u>	<u>5,636</u>	<u>7,312</u>	<u>90,816</u>
At 31 December 2021				
Carrying amount				
At 31 December 2021	<u>73,207</u>	<u>799</u>	<u>-</u>	<u>74,006</u>
At 31 December 2020	<u>54,492</u>	<u>735</u>	<u>-</u>	<u>55,227</u>

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	3,422	17,856
	<u>3,422</u>	<u>17,856</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,445	1,385
Accruals and deferred income	7,195	12,030
	<u>8,640</u>	<u>13,415</u>

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds			Balance at 31 December 2021 £
	Incoming resources £	Resources expended £	Transfers £	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £			
Steve Morgan Foundation	18,370	(8,343)	(10,027)	-	-	-	-	-	-	
National Lottery Community Fund - People and Places 3	5,000	(3,271)	-	1,729	55,000	(43,479)	(13,250)	-	-	
Williams Family Foundation	13,000	-	(13,000)	-	-	-	-	-	-	
Garfield Weston	-	-	-	-	10,000	(10,000)	-	-	-	
	<u>36,370</u>	<u>(11,614)</u>	<u>(23,027)</u>	<u>1,729</u>	<u>65,000</u>	<u>(53,479)</u>	<u>(13,250)</u>	<u>-</u>	<u>-</u>	

Steve Morgan Foundation

This is a grant/contribution towards the purchase of a Steve Morgan Foundation Smiley Bus.

National Lottery Community Fund - People and Places 3

This is a grant toward the "People and Places 3" project, providing a vital transport service to older and disabled people in Flintshire for hospital and medical appointments, prescription, food bank and hospital equipment deliveries as a response to the needs of the community in the pandemic.

The transfer of £13,250 relates to the purchase of a van/vehicle in line with the funding agreement. The trustees consider that the acquisition of the vehicle in the period has met the terms of the funding so allowing the charity to use the asset acquired on an unrestricted basis for any charitable purpose.

Williams Family Foundation

This is a grant towards the purchase of a minibus acquired in the year. As the charity has complied with the terms of the funding it has been transferred into unrestricted funds.

Garfield Weston

This is a grant towards general running costs.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Transfers	Balance at 31 December 2021
	£	£	£
Tangible Fixed Asset Fund	55,227	18,779	74,006
	<u>55,226</u>	<u>18,779</u>	<u>74,006</u>

In order to accurately show the reserves tied up in fixed assets held by the charity, a designated tangible fixed asset fund has been created. The fund reflects the net book value of the tangible fixed assets used operationally by the charity.

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	74,006	-	74,006	55,227	-	55,227
Current assets/ (liabilities)	260,322	-	260,322	222,720	1,729	224,449
	<u>334,328</u>	<u>-</u>	<u>334,328</u>	<u>277,947</u>	<u>1,729</u>	<u>279,676</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).