

WELSH BORDER COMMUNITY TRANSPORT

England & Wales · Charity number 1169910

Details

Status Registered

Legal form CIO

Registered 2016-10-26

Register [View on the Charity Commission register](#)

Contact

Address Welsh Border Community Transport
Mold Road
Buckley
CH7 2JB

Phone 01244544474

Email info@welshborderct.co.uk

Website <https://welshborderct.co.uk>

Activities

Objects: TO PROVIDE TRANSPORT FACILITIES IN COUNTY OF FLINTSHIRE AND THE SURROUNDING AREAS FOR THE USE OF CHARITABLE ORGANISATIONS AND OTHER COMMUNITY GROUPS FOR CARRYING OUT CHARITABLE PURPOSES OR INDIVIDUALS WHO HAVE SPECIAL NEED OF SUCH FACILITIES BECAUSE THEY ARE DISABLED, SICK, OR ELDERLY, OR LIVING IN ISOLATED AREAS WHERE THERE ARE NO ADEQUATE PUBLIC TRANSPORT FACILITIES.

Activities: To provide transport facilities in County of Flintshire (or its successor) and the surrounding areas for the use of charitable organisations and other community groups for carrying out charitable purposes or for individuals who have special need of such facilities because they are disabled, sick or elderly or living in isolated areas where there are no adequate public transport facilities.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Flintshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£263,192	£252,343	-	-
2024-12-31	£349,965	£346,190	-	-
2023-12-31	£279,954	£268,263	-	-
2022-12-31	£218,783	£255,317	-	-
2021-12-31	£202,834	£232,172	-	-

Trustees

Name	Role	Appointed
Cherry Denise Evans	Chair	2020-12-11
ARNOLD WOOLLEY DIPIM		2018-06-18
Chris Bolton		2020-12-11
Glyn Hayes		2023-11-07
Lynda Mellor		2020-12-11
Michael Harris		2019-06-10
PAULA ANNE ELIZABETH WOOLLEY		2018-06-18
Raymond Peters		2022-05-01
Sandra Donoghue		2024-10-28

Accounts

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Charity registration number 1169910

**WELSH BORDER COMMUNITY TRANSPORT
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees	Mr C Bolton Mrs C D Evans (Chair) Mr M Harris Mr G Hayes Mrs L Mellor Mr R Peters Mr A Woolley Mrs PA E Woolley Ms. Sandra Donoghue
Charity number	1169910
Principal address	Town Council Building The Cross Mold Road Buckley Flintshire
Independent examiner	Annemarie Ivey BSc ACA Atkinson Accounts 12 Mold Road Buckley Flintshire CH7 2JB

**WELSH BORDER COMMUNITY TRANSPORT
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FOR THE YEAR ENDED 31 DECEMBER 2025**

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**WELSH BORDER COMMUNITY TRANSPORT
TRUSTEES'REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Welsh Border Community Transport (WBCT) Border has been established for 35 years, dating back to 1991. Our mission then as it is now to provide on demand, affordable and accessible transport services for elderly and or disabled individuals or residents with additional needs throughout the County of Flintshire.

Working for the benefit of individuals, organisations and other community groups, people who are at risk of social isolation, inequality of transport opportunities, helping to improve mental health through inclusion and a range of factors or non-specific need. We enable local groups and organisations to benefit from low cost, dependable transport services for individuals who have additional need or because they are at risk due to loneliness, disability, illness, being elderly or living in isolated areas where there are no adequate public transport facilities. Our main activities are tailored to the well-being of those people that use our services, namely medical appointments, social and lunch clubs, hairdresser's appointments, visiting loved ones and social activities in general. These activities present individuals who are isolated the opportunity to socialise, promoting wellbeing opportunities and provisioning. This represents approximately 62% of journeys undertaken by WBCT.

A vital service for vulnerable Flintshire residents, WBCT operates numerous "shopper" groups, conveying persons from sheltered residential housing or village areas, offering a door-to-door service, and accounting for approximately 35% of all journeys.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**WELSH BORDER COMMUNITY TRANSPORT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Achievements and performance

We operate with a small staff of paid drivers (5) plus the Operations Manager and Journey Scheduler who spend part of their time driving when required. We also have two office staff members looking after booking, scheduling, and accounts, etc. We also depend on our team of volunteers which now totals 6 individuals to supplement the work of the paid staff.

During 2025 we received our regular Bus Service grant from the Welsh Government (£195,308) which is the mainstay of our yearly funding but was not sufficient for us to break even in the year and was down on 2024 and considerably less than we requested. Additionally we were granted funding from the National Lottery Community fund in the sum of £100,000 over three years (2024,25 &26) this was specifically for employing another driver, their salary and purchasing of a small minibus and not to supplement our regular duties. We are now a "Real Living Wage" employer which has added considerably to our salary costs with year on year increases above inflation. have been prepared in accordance. A donation of £20,000 was received from the Moondance foundation

Our revenue from fares collected in 2025 totalled £44,764 (2024 £45,142) including donations and membership contributions.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Year end 2025 saw a net deficit of £56,345 (2024: net surplus of £36,705).

Our main source of income is still the Bus Service Support Grant (BSSG) which totalled £196,871 (2024: £202,464).

The charity's principal sources of funds, as indicated above, is from a regional Bus Services Support Grant (BSSG) from Welsh Government to the six counties of North Wales and distributed in accordance with applications made from the various community transport operators in each authority in North Wales.

During 2024 we were granted a 3 year National lottery Community grant (starting on 21/6/2024). As of 31/12/2025 we have received £70,360 of this grant which is given for specific purposes. Our unrestricted reserves were £252,343 as of 31st December 2025. Of this £63,569 was represented by fixed assets used operationally by the charity.

The current cash reserve is £199,878 (2024: £208,930)

Reserves policy

Reserves policy; It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six- and twelve-month's expenditure. In addition, the Trustees have made provision that should WBCT cease to exist redundancy payments to staff would total £70,000 approximately. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

**WELSH BORDER COMMUNITY TRANSPORT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Structure, governance and management

The charity is a registered Charitable Incorporated Organisation (CIO) (Association Structure) with voting members other than its trustees governed by constitution dated 24 October 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Bolton (treasurer)

Mrs C D Evans (Chair)

Mr M Harris (Vice Chair)

Mr G Hayes

Mrs L Mellor (Resigned Oct 2025)

Mr R Peters (Resigned Oct 2025)

Cllr. Mr A Woolley

Mrs P A E Woolley (Secretary)

Ms. Sandra Donoghue

Ms. Rita Walker (Appointed June 2025)

All the trustees shall be members of the CIO or the duly appointed representatives of organisations which are members.

The CIO has a board of trustees comprising not less than three (3) persons and not more than twelve (12) persons. The trustees are elected annually by the members at the AGM of the CIO and retiring members shall be eligible for re-election without further nomination.

The trustees are supported in the day-to-day operations of WBCT by an Operations Manager, paid staff which includes office/admin personnel, drivers and a team of volunteers. The trustees normally meet on weekday afternoons or evenings at least bi-quarterly, with other meetings held for reasons of urgency.

Trustees are provided with the WBCT constitution and any relevant Charity Commission information e.g. The Essential Trustee etc. As stated, the trustees meet on a regular basis and are provided with current financial data, reports etc. minutes of the previous trustee meeting and outcomes noted for the office manager to disseminate to staff.

The pay for employees and any allowances for volunteers is set against the agreed pay policy that is reviewed annually together with any other policies or emerging legislative changes (i.e. minimum pay etc).

WBCT is affiliated to the local CVC and the Community Transport Association and works with all local hospitals conveying clients to medical appointments, care homes and supported living centres in the county and many other local wellbeing and social networking clubs promoting inclusion and helping to combat isolation and inequality.

The trustees' report was approved by the Board of Trustees.


Mrs C D Evans (Chair)
Trustee

Dated: 16th February 2026

WELSH BORDER COMMUNITY TRANSPORT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WELSH BORDER COMMUNITY TRANSPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the financial statements of Welsh Border Community Transport (the charity) for the year ended 31 December 2025.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales

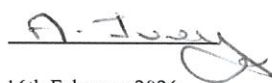
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements under section 386 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Annemarie Ivey BSc ACA
Atkinson Accounts
12 Mold Road
Buckley
Flintshire
CH7 2JB

Signed:



Dated: 16th February 2026

WELSH BORDER COMMUNITY TRANSPORT
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

		Restricted funds 2025	Unrestricted funds 2025	Total Funds 2025	Total Funds 2024
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	0	219,555	219,555	304,852
Charitable activities	4	0	42,080	42,080	42,754
Investments	5	0	1,557	1,557	2,359
Total income		0	263,192	263,192	349,965
Expenditure on:					
Charitable activities	6	28,290	291,247	319,537	313,260
Total expenditure		28,290	291,247	319,537	313,260
Net incoming/(outgoing) resources before transfers		-28,290	-28,055	56,345	36,705
Net income/(expenditure) for the year/ Net movement in funds					36,705
Fund balances at 1 January 2025		65,792	280,398	346,190	309,485
Transfers between funds			0	-	-
Fund balances at 31 December 2025		37,502	252,343	346,190	346,190

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**WELSH BORDER COMMUNITY TRANSPORT
BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		63,569		81,294
Current assets					
Debtors	12	33,851		62,610	
Cash at bank and in hand		199,880		208,930	
		<u>233,731</u>		<u>271,540</u>	
Creditors: amounts falling due within one year	13	<u>7,455</u>		<u>6,644</u>	
Net current assets			226,276		264,896
Total assets less current liabilities			<u>289,845</u>		<u>346,190</u>
The funds of the charity					
Restricted funds			37,502		65,792
Unrestricted funds			252,343		280,398
			<u>289,845</u>		<u>346,190</u>

The financial statements were approved by the trustees on


 Mrs C D Evans (Chair)
 Trustee

CHAIR

**WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 Accounting policies

Charity information

Welsh Border Community Transport is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

**WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 Accounting policies (continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 Accounting policies (continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds	Unrestricted funds	Total Funds	Total Funds
	2025	2025	2025	2024
			£	£
Donations and gifts	-	22,624	2,624	2,144
Grant income	0	196,871	196,871	302,464
Membership fees	-	60	60	244
	0	219,555	199,555	304,852
Grants receivable for core activities				
Flintshire CC Bus Services Support Grant	-	196,871	196,871	202,464
Lottery Grant	0	-	-	100,000
Garfield Weston Foundation	-	-	-	-
	0	196,871	196,871	302,464

The Flintshire BSSG is received from the Welsh Government. It is distributed to the six counties of North Wales in accordance with applications made by the various community transport operators in each authority in North Wales. A donation of £20,000 was received from the Moondance Foundation.

4 Income from charitable activities

	Restricted funds	Unrestricted funds	Total Funds	Total Funds
	2025	2025	2025	2024
			£	£
Income from charitable activities	-	42,080	42,080	42,754

5 Income from investments

	Restricted funds	Unrestricted funds	Total Funds	Total Funds
	2025	2025	2025	2024
			£	£
Interest receivable	-	1,557	1,557	2,359

WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

6 Charitable activities

	2025	2024
	£	£
Staff costs	229,221	225,654
Depreciation and impairment	21,623	27,098
Fuel	14,888	15,609
Bus maintenance	13,514	9,516
Vehicle insurance	11,346	11,255
Postage, office and internet costs	18,100	14,915
Rent	4,267	4,063
Heat and light	-	-
Office insurance	1,432	1,101
Loss on disposal of tangible fixed assets	-	318
Sundries	2,670	1,854
	<u>317,061</u>	<u>311,383</u>
Share of governance costs (see note 7)	2,476	1,877
	<u><u>319,537</u></u>	<u><u>313,260</u></u>
Analysis by fund		
Unrestricted funds	291,247	302,212
Restricted funds	28,290	11,048
	<u><u>319,537</u></u>	<u><u>313,260</u></u>

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Examiners fees	-	1,950	1,950	-	1,380	1,380
Payroll	-	526	526	-	497	497
	<u>-</u>	<u>2,476</u>	<u>2,476</u>	<u>-</u>	<u>1,877</u>	<u>1,877</u>
Analysed between Charitable activities	<u>-</u>	<u>2,476</u>	<u>2,476</u>	<u>-</u>	<u>1,877</u>	<u>1,877</u>

Governance costs includes payments to the independent examiners of £1,950 (2024: £1,380) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024: £nil) and no trustees were reimbursed expenses in the year (2024: no trustees).

WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	9	9
Charitable activities		
Employment costs	2025	2024
	£	£
Wages and salaries	215,825	212,959
Social security costs	13,396	12,695
	229,221	225,654

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Motor	Fixtures and	Computers	Total
	vehicles	fittings		
	£	£	£	£
Cost				
At 1 January 2025	194,410	6,999	7,312	208,721
Additions 2025	-	-	3,898	3,898
Disposal 2025	-	-		-
At 31 December 2025	194,410	6,999	11,210	212,619
Depreciation and impairment				
At 1 January 2025	113,768	6,347	7,312	127,427
Eliminated on disposal	-	-		-
Depreciation charged in the year	20,161	163	1,299	21,623
At 31 December 2025	133,929	6,510	8,611	149,050
Carrying amount				
At 31 December 2025	60,481	489	2,599	63,569
At 31 December 2024	80,642	652	-	81,294

WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	29,640	58,255
Prepayments and accrued income	4,211	4,355
	<u>33,851</u>	<u>62,610</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,505	453
Accruals and deferred income	5,950	6,191
	<u>7,455</u>	<u>6,644</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Tangible Fixed Asset Fund	81,294	-	-	17,725	63,569
Contingency fund	50,000	-	-	20,000	70,000
General funds	149,104	263,192	-	2,275	118,774
	<u>280,398</u>	<u>263,192</u>	<u>-</u>	<u>-</u>	<u>252,343</u>

Previous year:

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Tangible Fixed Asset Fund	64,236	-	-	17,058	81,294
Contingency fund	50,000	-	-	-	50,000
General funds	195,249	249,965	-	6,102	149,104
	<u>309,485</u>	<u>249,965</u>	<u>-</u>	<u>23,160</u>	<u>280,398</u>

In order to accurately show the reserves tied up in fixed assets held by the charity, a designated tangible fixed asset fund has been created. The fund reflects the net book value of the tangible fixed assets used operationally by the charity.

The trustees have also designated a contingency fund to cover redundancy costs in the event of reduced funding.

WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants which are subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
National Lottery Community Fund	65,792	-	-	28,290	37,502

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024		
	£	£	£	£	£		
National Lottery Community Fund	-	100,000	-	11,048	-	23,160	65,792

National Lottery Community Fund

The National Lottery Grant is a grant towards the purchase of a new minibus and the wages of an additional driver. A transfer was made to non-restricted funds to reflect the grant awarded towards the purchase of the vehicle which is available for general charitable services.

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Charity registration number 1169910

**WELSH BORDER COMMUNITY TRANSPORT
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Mr C Bolton
Mrs C D Evans (Chair)
Councillor V Gay (Deceased Nov 2024)
Mr M Harris
Mr G Hayes
Mrs L Mellor
Mr R Peters
Mr A Woolley
Mrs PA E Woolley
Ms. Sandra Donoghue (Appointed 2024)

Charity number

1169910

Principal address

Town Council Building
The Cross
Mold Road
Buckley
Flintshire

Independent examiner

Annemarie Ivey BSc ACA
Atkinson Accounts
12 Mold Road
Buckley
Flintshire
CH7 2JB

**WELSH BORDER COMMUNITY TRANSPORT
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FOR THE YEAR ENDED 31 DECEMBER 2024**

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-14

**WELSH BORDER COMMUNITY TRANSPORT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Welsh Border Community Transport (WBCT) has now been established for 34 years being set up originally in 1991. Our stated aim then as it is now is to provide on demand, affordable and accessible transport services for elderly and or disabled individuals or residents with additional needs throughout the County of Flintshire.

Working for the benefit of individuals, organisations and other community groups, people who are at risk of social isolation, inequality of transport opportunities, helping to improve mental health through inclusion and a range of factors or non-specific need. We enable local groups and organisations to benefit from low cost, dependable transport services for individuals who have additional need or because they are at risk due to loneliness, disability, illness, being elderly or living in isolated areas where there are no adequate public transport facilities. Our main activities are tailored to the well-being of those people that use our services, namely medical appointments, social and lunch clubs, hairdresser's appointments, visiting loved ones and social activities in general. These activities present individuals who are isolated the opportunity to socialise, promoting wellbeing opportunities and provisioning. This represents approximately 62% of journeys undertaken by WBCT.

An important service WBCT operates are the numerous "shopper" groups, conveying persons from sheltered residential housing or village areas offering a door-to-door service and accounting for approximately 35% of all journeys.

WBCT Future Plans

Welsh Border have a long history of retaining staff over many years however as time passes on the staff are aging so a succession plan is being formulated during 2025 and into 2026. Firstly the Manager who will reach state retirement age in early 2026 is looking to have a trained and up to speed replacement to ensure a smooth change over when the time occurs potentially. Following this in the next few years most of the staff who are in their early sixties or approaching that age may retire or leave due to ill health, none are considering retirement currently.

Being a transport Charity it is important that our vehicle fleet are also modern and fit for purpose, over the next 1-6 years subject to adequate funding there will be a rolling program of vehicle replacement.

Longer term it is envisaged that WBCT will seek out new premises subject to finances where all vehicles and staff operations can be housed on one site, however this is not likely to be any time soon

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**WELSH BORDER COMMUNITY TRANSPORT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance

We operate with a small staff of paid drivers (5) plus the Operations Manager and Assistant Manager who spend part of their time driving when required. We also have two office staff looking after booking, scheduling and accounts etc. We also depend on our team of volunteers which now totals 6 individuals to supplement the work of the paid staff.

During 2024 we received our regular Bus Service grant from the Welsh Government (£202,765) which is the mainstay of our yearly funding but was not sufficient for us to break even in the year, additionally we were granted funding from the National Lottery Community fund in the sum of £100,000 over three years (2024,25 &26) this was specifically for employing another driver, their salary and purchasing of a small minibus and **not** to supplement our regular duties . We are now a “Real Living Wage” employer which has added considerably to our salary costs (rising by up to 16% in 2024) and we have continued to be hit by fluctuating fuel costs, higher insurance costs, maintenance and general costs incurred in operating the charity .

Our revenue from fares collected in 2024 totalled £45,142 including donations and membership contributions up from £36,792 in 2023 an increase of 22.6%. Evidence suggests that the need for our services is again in the ascendency with us often working to full capacity.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Year end 2024 saw a net surplus of £36,705 (2023: net surplus of £11,691).

Our main source of income is still the Bus Service Support Grant (BSSG) which totalled £202,464 (2023: £201,380).

The charity's principal sources of funds, as indicated above, is from a regional Bus Services Support Grant (BSSG) from Welsh Government to the six counties of North Wales and distributed in accordance with applications made from the various community transport operators in each authority in North Wales.

During 2024 we were granted a 3 year National lottery Community grant (starting on 21/6/2024) as of 31/12/2024 we have received £41,745 of this grant which is given for specific purposes. Our unrestricted reserves going into 2024 were £280,398 as of 31st December 2024. Of this £81,294 was represented by fixed assets used operationally by the charity.

The current cash reserve is £208,930 (2023: £247,804)

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. In addition the Trustees have made provision that should WBCT cease to exist redundancy payments to staff would total £50,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**WELSH BORDER COMMUNITY TRANSPORT
TRUSTEES'REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Structure, governance and management

The charity is a registered Charitable Incorporated Organisation (CIO) (Association Structure) number 1169910 with voting members other than its Trustees governed by constitution dated 24 October 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Bolton (treasurer)

Mrs C D Evans (Chair)

Councillor V Gay (Deceased November 2024)

Mr M Harris (Vice Chair)

Mr G Hayes

Mrs L Mellor

Mr R Peters

Cllr. Mr A Woolley

Mrs PAE Woolley

Ms. Sandra Donoghue

All the trustees shall be members of the CIO or the duly appointed representatives of organisations which are members.

The CIO has a board of trustees comprising not less than three (3) persons and not more than twelve (12) persons. The trustees are elected annually by the members at the AGM of the CIO and retiring members shall be eligible for re-election without further nomination.

The trustees are supported in the day to day operations of WBCT by a manager, paid staff which includes office/ admin personnel, drivers and a team of volunteers. The trustees normally meet on weekday afternoons or evenings at least bi-quarterly, with other meetings held for reasons of urgency. Meetings are now conducted face to face at our offices in Buckley.

Trustees are provided with the WBCT constitution and any relevant Charity Commission information e.g. The Essential Trustee etc. As stated, the trustees meet on a regular basis and are provided with current financial data, reports etc. minutes of the previous trustee meeting and outcomes noted for the office manager to disseminate to staff.

The pay for employees and any allowances for volunteers is set against the agreed pay policy that is reviewed annually together with any other policies or emerging legislative changes (i.e. minimum pay etc).

WBCT is affiliated to the local CVC and the Community Transport Association and works with all local hospitals conveying clients to medical appointments, care homes and supported living centres in the county and many other local wellbeing and social networking clubs promoting inclusion and helping to combat isolation and inequality.

The trustees' report was approved by the Board of Trustees.



Mrs C D Evans (Chair)

Trustee

Dated: 3rd February 2025

WELSH BORDER COMMUNITY TRANSPORT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WELSH BORDER COMMUNITY TRANSPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of Welsh Border Community Transport (the charity) for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales

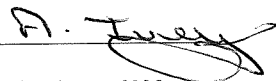
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements under section 386 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Annemarie Ivey BSc ACA
Atkinson Accounts
12 Mold Road
Buckley
Flintshire
CH7 2JB

Signed:



Dated: 17th February 2025

WELSH BORDER COMMUNITY TRANSPORT
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

		Restricted funds 2024	Unrestricted funds 2024	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	100,000	204,852	304,852	244,589
Charitable activities	4	0	42,754	42,754	33,583
Investments	5	0	2,359	2,359	1,782
Total income		<u>100,000</u>	<u>249,965</u>	<u>349,965</u>	<u>279,954</u>
Expenditure on:					
Charitable activities	6	11,048	302,212	313,260	268,263
Total expenditure		<u>11,048</u>	<u>302,212</u>	<u>313,260</u>	<u>268,263</u>
Net incoming/(outgoing) resources before transfers		<u>88,952</u>	<u>-52,247</u>	<u>36,705</u>	<u>11,691</u>
Net income/(expenditure) for the year/ Net movement in funds				<u>36,705</u>	<u>11,691</u>
Fund balances at 1 January 2024		0	309,485	309,485	297,794
Transfers between funds		-23,160	23,160	-	-
Fund balances at 31 December 2024		<u>65,792</u>	<u>280,398</u>	<u>346,190</u>	<u>309,485</u>

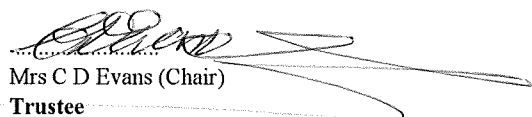
The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**WELSH BORDER COMMUNITY TRANSPORT
BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		81,294		64,236
Current assets					
Debtors	12	62,610		5,375	
Cash at bank and in hand		208,930		247,804	
		<u>271,540</u>		<u>253,179</u>	
Creditors: amounts falling due within one year	13	<u>6,644</u>		<u>7,930</u>	
Net current assets			264,896		245,249
Total assets less current liabilities			<u>346,190</u>		<u>309,485</u>
The funds of the charity					
Restricted funds			65,792		
Unrestricted funds			280,398		309,485
			<u>346,190</u>		<u>309,485</u>

The financial statements were approved by the trustees on


Mrs C D Evans (Chair)
Trustee

**WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

Welsh Border Community Transport is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies (continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds	Unrestricted funds	Total Funds	Total Funds
	2024	2024	2024	2023
			£	£
Donations and gifts	-	2,144	2,144	2,935
Grant income	100,000	202,464	302,464	241,380
Membership fees	-	244	244	274
	<u>100,000</u>	<u>204,852</u>	<u>304,852</u>	<u>244,589</u>
Grants receivable for core activities				
Flintshire CC Bus Services Support Grant	-	202,464	202,464	201,380
Postcode Lottery	-	-	-	25,000
Lottery Grant	100,000	-	100,000	-
Garfield Weston Foundation	-	-	-	15,000
	<u>100,000</u>	<u>202,464</u>	<u>302,464</u>	<u>241,380</u>

The Flintshire BSSG is received from the Welsh Government. It is distributed to the six counties of North Wales in accordance with applications made by the various community transport operators in each authority in North Wales

4 Income from charitable activities

	Restricted funds	Unrestricted funds	Total Funds	Total Funds
	2024	2024	2024	2023
			£	£
Income from charitable activities	-	42,754	42,754	33,583

5 Income from investments

	Restricted funds	Unrestricted funds	Total Funds	Total Funds
	2024	2024	2024	2023
			£	£
Interest receivable	-	2,359	2,359	1,782

WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	2024	2023
	£	£
Staff costs	225,654	185,770
Depreciation and impairment	27,098	21,413
Fuel	15,609	17,290
Bus maintenance	9,516	10,718
Vehicle insurance	11,255	9,506
Postage, office and internet costs	14,915	11,210
Rent	4,063	3,788
Heat and light	-	1,500
Office insurance	1,101	1,628
Loss on disposal of tangible fixed assets	318	-
Sundries	1,854	2,614
	<u>311,383</u>	<u>265,437</u>
Share of governance costs (see note 7)	<u>1,877</u>	<u>2,826</u>
	<u>313,260</u>	<u>268,263</u>
Analysis by fund		
Unrestricted funds	302,212	268,263
Restricted funds	<u>11,048</u>	<u>0</u>
	<u>291,164</u>	<u>268,263</u>

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Examiners fees	-	1,380	1,380	-	2,370	2,370
Payroll	-	497	497	-	456	456
	<u>-</u>	<u>1,877</u>	<u>1,877</u>	<u>-</u>	<u>2,826</u>	<u>2,826</u>
Analysed between Charitable activities	<u>-</u>	<u>1,877</u>	<u>1,877</u>	<u>-</u>	<u>2,826</u>	<u>2,826</u>

Governance costs includes payments to the independent examiners of £1,380 (2023: £2,370) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: £nil) and no trustees were reimbursed expenses in the year (2023: no trustees).

WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	9	8
Charitable activities		
Employment costs	2024	2023
	£	£
Wages and salaries	212,959	176,531
Social security costs	12,695	9,239
	225,654	185,770

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Motor	Fixtures and	Computers	Total
	vehicles	fittings		
	£	£	£	£
Cost				
At 1 January 2024	163,415	6,765	7,312	177,492
Additions 2024	44,990	234		45,224
Disposal 2024	- 13,995	-	-	13,995
At 31 December 2024	194,410	6,999	7,312	208,721
Depreciation and impairment				
At 1 January 2024	99,814	6,130	7,312	113,256
Eliminated on disposal	- 12,927	-	-	12,927
Depreciation charged in the year	26,881	217	-	27,098
At 31 December 2024	113,768	6,347	7,312	127,427
Carrying amount				
At 31 December 2024	80,642	652	-	81,294
At 31 December 2023	63,601	635	-	64,236

WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	4,355	5,375

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	453	930
Accruals and deferred income	6,191	7,000
	6,644	7,930

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Tangible Fixed Asset Fund	64,236	-	-	17,058	81,294
Contingency fund	50,000	-	-	-	50,000
General funds	195,249	249,965	302,212	6,102	149,104
	309,485	249,965	302,212	23,160	280,398

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Tangible Fixed Asset Fund	85,649	-	-	21,413	64,236
Contingency fund	36,754	-	-	13,246	50,000
General funds	175,391	279,954	268,263	8,167	195,249
	297,794	279,954	268,263	-	309,485

In order to accurately show the reserves tied up in fixed assets held by the charity, a designated tangible fixed asset fund has been created. The fund reflects the net book value of the tangible fixed assets used operationally by the charity.

The trustees have also designated a contingency fund to cover redundancy costs in the event of reduced funding.

WELSH BORDER COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants which are subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
National Lottery Community Fund	-	100,000	-	23,160	65,792

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
National Lottery Community Fund	-	-	-	-	-

National Lottery Community Fund

The National Lottery Grant is a grant towards the purchase of a new minibus and the wages of an additional driver. A transfer was made to non-restricted funds to reflect the grant awarded towards the purchase of the vehicle which is available for general charitable services.

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Bolton Mrs H Connah Mrs C D Evans (Chair) Councillor V Gay Mr M Harris Mr G Hayes Mrs L Mellor Mr R Peters Mr A Woolley Mrs P A E Woolley	(Appointed 7 November 2023)
Charity number	1169910	
Principal address	Town Council Building The Cross Mold Road Buckley Flintshire	
Independent examiner	Jean Ellis BA FCA CTA DSG Unit 5 Evolution House Lakeside Business Village St David's Park, Ewloe Deeside, Flintshire CH5 3XP	

WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION CONTENTS

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WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Welsh Border Community Transport (WBCT) Border has now been established for 32 years being set up originally in 1991. Our stated aim then as it is now is to provide on demand, affordable and accessible transport services for elderly and or disabled individuals or residents with additional needs throughout the County of Flintshire.

Working for the benefit of individuals, organisations and other community groups, people who are at risk of social isolation, inequality of transport opportunities, helping to improve mental health through inclusion and a range of factors or non-specific need. We enable local groups and organisations to benefit from low cost, dependable transport services for individuals who have additional need or because they are at risk due to loneliness, disability, illness, being elderly or living in isolated areas where there are no adequate public transport facilities. Our main activities are tailored to the well-being of those people that use our services, namely medical appointments, social and lunch clubs, hairdresser's appointments, visiting loved ones and social activities in general. These activities present individuals who are isolated the opportunity to socialise, promoting wellbeing opportunities and provisioning. This represents approximately 62% of journeys undertaken by WBCT.

An important service WBCT operates are the numerous "shopper" groups, conveying persons from sheltered residential housing or village areas offering a door-to-door service and accounting for approximately 35% of all journeys.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We operate with a small staff of paid drivers (4) plus the manager and assistant manager who spend part of their time driving when required. We also have two office staff looking after booking, scheduling and accounts etc. We also depend on our team of volunteers which during 2023 has increased to our Pre-Covid levels with new additions to the team which now totals 6 individuals.

During 2023 we were fortunate to receive grants from the Postcode Lottery, the Garfield Weston Foundation and our regular Bus Service grant from the Welsh Government. We have moved to being a "Real Living Wage" employer which has added to our salary costs and we have continued to be hit by high fuel costs especially in the early part of the year, however, this did ease in the latter months of the year.

Our revenue from fares collected in 2023 totalled £36,658 including donations and membership contributions up from £33,473 in 2022 an increase of 9.5%. Evidence suggests that the need for our services is again in the ascendency with us often working to full capacity.

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Year end 2023 saw a net surplus of £11,691 (2022: net deficit of £36,534).

During the year we received £2,935 (2022: £3,040) in donations from clients and organisations and £274 (2022: £191) in membership fees. Our main source of income is still the Bus Service Support Grant (BSSG) which totalled £201,380 (2022: £183,888).

We also received £25,000 from the Postcode Lottery and £15,000 from the Garfield Weston Foundation. No income from these sources was received in 2022.

The charity's principal sources of funds, as indicated above, is from a regional Bus Services Support Grant (BSSG) from Welsh Government to the six counties of North Wales and distributed in accordance with applications made from the various community transport operators in each authority in North Wales.

Our unrestricted reserves going into 2023 were £309,485 (2022: £297,794) as of 31st December 2022. Of this £64,236 (2022: £85,649) was represented by fixed assets used operationally by the charity.

The current cash reserve is £247,804 (2022: £208,215).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. In addition the Trustees have made provision that should WBCT cease to exist redundancy payments to staff would total £50,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a registered Charitable Incorporated Organisation (CIO) (Association Structure) with voting members other than its trustees governed by constitution dated 24 October 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Bolton

Mrs H Connah

Mrs C D Evans (Chair)

Councillor V Gay

Mr M Harris

Mr G Hayes

(Appointed 7 November 2023)

Mrs L Mellor

Mr R Peters

Mr A Woolley

Mrs P A E Woolley

All the trustees shall be members of the CIO or the duly appointed representatives of organisations which are members.

The CIO has a board of trustees comprising not less than three (3) persons and not more than twelve (12) persons. The trustees are elected annually by the members at the AGM of the CIO and retiring members shall be eligible for re-election without further nomination.

WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are supported in the day to day operations of WBCT by a manager, paid staff which includes office/ admin personnel, drivers and a team of volunteers. The trustees normally meet on weekday afternoons or evenings at least bi-quarterly, with other meetings held for reasons of urgency. Meetings are now conducted face to face again at our offices in Buckley.

Trustees are provided with the WBCT constitution and any relevant Charity Commission information e.g. The Essential Trustee etc. As stated, the trustees meet on a regular basis and are provided with current financial data, reports etc. minutes of the previous trustee meeting and outcomes noted for the office manager to disseminate to staff.

The pay for employees and any allowances for volunteers is set against the agreed pay policy that is reviewed annually together with any other policies or emerging legislative changes (i.e. minimum pay etc).

WBCT is affiliated to the local CVC and the Community Transport Association and works with the local hospital that organises rehabilitation sessions for elderly people following falls or strokes (confidence building) and other charity groups offering support for memory loss, strokes etc.

The trustees' report was approved by the Board of Trustees.

Mrs C D Evans (Chair)

Trustee

Dated: 12 April 2024

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WELSH BORDER COMMUNITY TRANSPORT

I report to the trustees on my examination of the financial statements of Welsh Border Community Transport (the charity) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA
DSG
Unit 5 Evolution House
Lakeside Business Village
St David's Park, Ewloe
Deeside, Flintshire
CH5 3XP
Dated: 12 April 2024

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	244,589	187,119
Charitable activities	4	33,583	31,567
Investments	5	1,782	97
Total income		279,954	218,783
<u>Expenditure on:</u>			
Charitable activities	6	268,263	255,317
Total expenditure		268,263	255,317
Net incoming/(outgoing) resources before transfers		11,691	(36,534)
Net income/(expenditure) for the year/ Net movement in funds		11,691	(36,534)
Fund balances at 1 January 2023		297,794	334,328
Fund balances at 31 December 2023		309,485	297,794

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		64,236		85,649
Current assets					
Debtors	12	5,375		10,005	
Cash at bank and in hand		247,804		208,215	
		<u>253,179</u>		<u>218,220</u>	
Creditors: amounts falling due within one year	13	(7,930)		(6,075)	
Net current assets			<u>245,249</u>		<u>212,145</u>
Total assets less current liabilities			<u>309,485</u>		<u>297,794</u>
The funds of the charity					
Unrestricted funds			309,485		297,794
			<u>309,485</u>		<u>297,794</u>

The financial statements were approved by the trustees on 12 April 2024

Mrs C D Evans (Chair)
Trustee

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Welsh Border Community Transport is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	2,935	3,040
Grant income	241,380	183,888
Membership fees	274	191
	<u>244,589</u>	<u>187,119</u>
Grants receivable for core activities		
Flintshire CC Bus Services Support Grant	201,380	183,888
Postcode Lottery	25,000	-
Garfield Weston Foundation	15,000	-
	<u>241,380</u>	<u>183,888</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from charitable activities	<u>33,583</u>	<u>31,567</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>1,782</u>	<u>97</u>

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	2023	2022
	£	£
Staff costs	185,770	176,029
Depreciation and impairment	21,413	28,550
Fuel	17,290	18,397
Bus maintenance	10,718	4,776
Vehicle insurance	9,506	8,659
Postage, office and internet costs	11,210	6,675
Rent	3,788	3,788
Heat and light	1,500	1,500
Office insurance	1,628	1,597
Loss on disposal of tangible fixed assets	-	437
Sundries	2,614	1,852
	<u>265,437</u>	<u>252,260</u>
Share of governance costs (see note 7)	<u>2,826</u>	<u>3,057</u>
	<u><u>268,263</u></u>	<u><u>255,317</u></u>

7 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Examiners fees	-	2,370	2,370	-	2,604
Payroll	-	456	456	-	453
	<u>-</u>	<u>2,826</u>	<u>2,826</u>	<u>-</u>	<u>3,057</u>
	<u><u>-</u></u>	<u><u>2,826</u></u>	<u><u>2,826</u></u>	<u><u>-</u></u>	<u><u>3,057</u></u>
Analysed between					
Charitable activities	-	2,826	2,826	-	3,057
	<u>-</u>	<u>2,826</u>	<u>2,826</u>	<u>-</u>	<u>3,057</u>

Governance costs includes payments to the independent examiners of £2,370 (2022- £2,604) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil) and no trustees were reimbursed expenses in the year (2022: no trustees).

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Charitable activities	8	8

Employment costs

	2023	2022
	£	£
Wages and salaries	176,531	167,144
Social security costs	9,239	8,885
	<u>185,770</u>	<u>176,029</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Motor vehicles	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 January 2023	163,415	6,765	7,312	177,492
At 31 December 2023	<u>163,415</u>	<u>6,765</u>	<u>7,312</u>	<u>177,492</u>
Depreciation and impairment				
At 1 January 2023	78,613	5,918	7,312	91,843
Depreciation charged in the year	21,201	212	-	21,413
At 31 December 2023	<u>99,814</u>	<u>6,130</u>	<u>7,312</u>	<u>113,256</u>
Carrying amount				
At 31 December 2023	<u>63,601</u>	<u>635</u>	<u>-</u>	<u>64,236</u>
At 31 December 2022	<u>84,802</u>	<u>847</u>	<u>-</u>	<u>85,649</u>

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	5,375	10,005
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	930	575
Accruals and deferred income	7,000	5,500
	<u> </u>	<u> </u>
	<u>7,930</u>	<u>6,075</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Tangible Fixed Asset Fund	85,649	-	-	(21,413)	64,236
Contingency fund	36,754	-	-	13,246	50,000
General funds	175,391	279,954	(268,263)	8,167	195,249
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>297,794</u>	<u>279,954</u>	<u>(268,263)</u>	<u>-</u>	<u>309,485</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Tangible Fixed Asset Fund	74,006	-	-	11,643	85,649
Contingency fund	-	-	-	36,754	36,754
General funds	260,322	218,783	(255,317)	(48,397)	175,391
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>334,328</u>	<u>218,783</u>	<u>(255,317)</u>	<u>-</u>	<u>297,794</u>

In order to accurately show the reserves tied up in fixed assets held by the charity, a designated tangible fixed asset fund has been created. The fund reflects the net book value of the tangible fixed assets used operationally by the charity.

The trustees have also designated a contingency fund to cover redundancy costs in the event of reduced funding.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number 1169910

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Woolley
Mrs P A E Woolley
Councillor V Gay
Mrs C D Evans (Chair)
Mr C Bolton
Mr M Harris
Mrs H Connah
Mrs L Mellor
Mr R Peters

(Appointed 6 September 2022)

Charity number

1169910

Principal address

Town Council Building
The Cross
Mold Road
Buckley
Flintshire

Independent examiner

Jean Ellis BA FCA CTA
DSG
Unit 5 Evolution House
Lakeside Business Village
St David's Park, Ewloe
Deeside, Flintshire
CH5 3XP

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

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WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Welsh Border Community Transport (WBCT) has now been established for 31 years being set up originally in 1991. Our stated aim then as it is now is to provide transport services for elderly and or disabled individuals or residents with additional needs throughout the County of Flintshire. Working for the benefit of all qualifying individuals, organisations and other community groups, individuals who are at risk of social isolation, inequality of transport opportunities, helping to improve mental health through inclusion and a range of factors or non-specific need. We enable local groups and organisations to benefit from low cost, dependable transport services for individuals who have additional need or because they are at risk due to loneliness, disability, illness, being elderly or living in isolated areas where there are no adequate public transport facilities. The main activities are tailored to the well-being of those people that use our services, namely medical appointments, social and lunch clubs, hairdresser's appointments, visiting loved ones and social activities in general. These activities present individuals who are isolated the opportunity to socialise, promoting wellbeing opportunities and provisioning. This represents approximately 62% of journeys undertaken by WBCT.

An important service WBCT operates are the numerous "shopper" groups, conveying persons from sheltered residential housing or village areas on fortnightly shopping trips offering a door-to-door service and accounts for approximately 35% of all journeys.

The vitally important health related journeys also part of the "well-being" service includes hospital in surrounding counties (as there are no General Hospitals in Flintshire) as well as GP surgeries, cottage hospitals, dentists, chiropodists, opticians etc. Currently WBCT have over some 3,000 residents registered as "beneficiaries" (this of course fluctuates due to the nature and ages of our clientele) of the services with approximately 38% of journeys being individuals who are wheelchair users or with an additional mobility aid, and is one of the main objectives of the organisation.

Following the Covid pandemic, we lost many of our volunteer drivers who decided not to return however in 2022 we were successful in recruiting 4 new volunteers who have fitted in to the charity very well indeed: joining the 4 existing pre-covid volunteers.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

2022 was a big improvement as life returned to normal following Covid, our service saw demand soar as people and places returned to normal, very often we were working a full capacity with the manager supplementing the driving needs. We have secured a modern fleet of 9 vehicles of various types all of which are adapted to carry wheelchair passengers. The fleet size will potentially increase as work demands dictate.

2022 was a year where demand was constant for our services. As we became more visible on social media we gained a much enlarged network of community and statutory connections the value of our service was appreciated by more and more residents and the organisations that often represented them, networking has also played a part in raising our profile. We continued with the policy of being more flexible in the requests we would undertake more so than at any time in our history and this helped increase bookings as the year progressed. We are pleased to report that demand for our service saw growth that exceeded our expectations at the start of the year and have continued in this fashion. This growth continued during 2022 and has continued to do so.

With the pressures of the cost of living most importantly fuel costs we had to be prudent when managing our finances, grant-funding opportunities have decreased in 2022 as the funders realign their priorities following Covid so it has been a much tougher year financially; this was exacerbated by a late decision on the amount of Bus Service Support Grant (BSSG) we received from the Welsh Government and although we received interim payments we did not know what we would eventually receive until September almost 4 months late. We had applied for £190,000 for the year ended 31 March 2023 and fortunately this is what we received eventually and is paid to us in monthly instalments.

We were still on a sound financial footing with the support from the Welsh Government funds and our revenue from fares which totalled £33,473 (including donations and memberships) for the year, up by £8,456 on 2021 or a rise of 33.75% . We ensured all potential costs were looked at in detail throughout the year taking measures such as reducing excess mileage in the vehicles, reducing number of Catts licences and only spending on essential items as all costs increased exponentially.

Due to the modernisation of our fleet in 2020 we were still able to benefit in 2022 from lower maintenance burdens and this affected the costs. Regular inspections of the vehicles we have highlight the benefit of newer vehicles and are in excellent state of repair.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Year end 2022 saw a net deficit of £36,534 (2021: surplus of £54,652).

During the year we received £3,040 (2021: £3,525) in donations from clients and organisations and £191 (2021: £40) in membership fees. Our main source of income is still the Bus Service Support Grant (BSSG) which totalled £183,888 (2021: £170,197).

In 2021, we also received £9,072 from the furlough scheme up to December 2021, and the second lottery instalment of £55,000. No income from these sources was received in 2022.

The charity's principal sources of funds, as indicated above, is from a regional Bus Services Support Grant (BSSG) from Welsh Government to the six counties of North Wales and distributed in accordance with applications made from the various community transport operators in each authority in North Wales.

Our unrestricted reserves going into 2023 were £297,794 (2021: £334,328) as of 31st December 2022. Of this £85,649 (2021: £74,006) was represented by fixed assets used operationally by the charity.

The current cash reserve is £208,215 (2021: £265,540).

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. In addition the Trustees have made provision that should WBCT cease to exist redundancy payments to staff would total £36,754. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a registered Charitable Incorporated Organisation (CIO) (Association Structure) with voting members other than its Trustees governed by constitution dated 24 October 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Woolley

Mrs P A E Woolley

Councillor V Gay

Mrs M Crofts

(Resigned 7 April 2022)

Mrs C D Evans (Chair)

Mr C Bolton

Mr M Harris

Mrs H Connah

Mrs L Mellor

Mr R Peters

(Appointed 6 September 2022)

All the Trustees shall be members of the CIO or the duly appointed representatives of organisations which are members.

The CIO has a Board of Trustees comprising not less than three (3) persons and not more than twelve (12) persons. The Trustees are elected annually by the members at the AGM of the CIO and retiring members shall be eligible for re-election without further nomination.

The Trustees are supported in the day to day operations of WBCT by a manager, paid staff which includes office/ admin personnel, drivers and a team of volunteers. The Trustees normally meet on weekday afternoons or evenings at least bi-quarterly, with other meetings held for reasons of urgency. Meetings are now conducted face to face again at our offices in Buckley.

Trustees are provided with the WBCT Constitution and any relevant Charity Commission information e.g. The Essential Trustee etc. As stated, the Trustees meet on a regular basis and are provided with current financial data, reports etc. minutes of the previous Trustee meeting and outcomes noted for the office manager to disseminate to staff.

The pay for employees and any allowances for volunteers is set against the agreed pay policy that is reviewed annually together with any other policies or emerging legislative changes (i.e. minimum pay etc).

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

WBCT is affiliated to the local CVC and the Community Transport Association and works with the local hospital that organises rehabilitation sessions for elderly people following falls or strokes (confidence building) and other charity groups offering support for memory loss, strokes etc.

The trustees' report was approved by the Board of Trustees.



Mrs C D Evans (Chair)

Trustee

Dated: 20 June 2023

WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WELSH BORDER COMMUNITY TRANSPORT

I report to the trustees on my examination of the financial statements of Welsh Border Community Transport (the charity) for the year ended 31 December 2022.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA
DSG
Unit 5 Evolution House
Lakeside Business Village
St David's Park, Ewloe
Deeside, Flintshire
CH5 3XP

Dated: 20 June 2023

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	187,119	202,834	65,000	267,834
Charitable activities	4	31,567	21,472	-	21,472
Investments	5	97	23	-	23
Other income	6	-	1,041	-	1,041
Total income		218,783	225,370	65,000	290,370
<u>Expenditure on:</u>					
Charitable activities	7	255,317	182,239	53,479	235,718
Total expenditure		255,317	182,239	53,479	235,718
Net (outgoing)/incoming resources before transfers		(36,534)	43,131	11,521	54,652
Gross transfers between funds		-	13,250	(13,250)	-
Net (expenditure)/income for the year/ Net movement in funds		(36,534)	56,381	(1,729)	54,652
Fund balances at 1 January 2022		334,328	277,947	1,729	279,676
Fund balances at 31 December 2022		297,794	334,328	-	334,328

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		85,649		74,006
Current assets					
Debtors	13	10,005		3,422	
Cash at bank and in hand		208,215		265,540	
		218,220		268,962	
Creditors: amounts falling due within one year	14	(6,075)		(8,640)	
Net current assets			212,145		260,322
Total assets less current liabilities			297,794		334,328
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	122,403		74,006	
General unrestricted funds		175,391		260,322	
			297,794		334,328
			297,794		334,328

The financial statements were approved by the Trustees on 20 June 2023


 Mrs C D Evans (Chair)
 Trustee

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Welsh Border Community Transport is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	3,040	3,525	-	3,525
Grant income	183,888	199,269	65,000	264,269
Membership fees	191	40	-	40
	<u>187,119</u>	<u>202,834</u>	<u>65,000</u>	<u>267,834</u>
Grants receivable for core activities				
Flintshire CC Bus Services Support Grant	183,888	170,197	-	170,197
National Lottery Community Fund	-	-	55,000	55,000
Covid-19 Grants	-	9,072	-	9,072
Garfield Weston Foundation	-	-	10,000	10,000
Moondance Foundation	-	20,000	-	20,000
	<u>183,888</u>	<u>199,269</u>	<u>65,000</u>	<u>264,269</u>

4 Charitable activities

	2022	2021
	£	£
Income from charitable activities	<u>31,567</u>	<u>21,472</u>

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	97	23
	<u>97</u>	<u>23</u>

6 Other income

	Total Unrestricted funds	
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	-	638
Other income	-	403
	<u>-</u>	<u>1,041</u>

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	176,029	163,887
Depreciation and impairment	28,550	25,289
Fuel	18,397	11,113
Bus maintenance	4,776	4,498
Vehicle insurance	8,659	8,960
Postage, office and internet costs	6,675	8,385
Rent	3,788	3,788
Heat and light	1,500	1,125
Office insurance	1,597	1,602
Loss on disposal of tangible fixed assets	437	-
Sundries	1,852	3,525
	<u>252,260</u>	<u>232,172</u>
Share of governance costs (see note 8)	3,057	3,546
	<u>255,317</u>	<u>235,718</u>
Analysis by fund		
Unrestricted funds	255,317	182,239
Restricted funds	-	53,479
	<u>255,317</u>	<u>235,718</u>

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Examiners fees	-	2,604	2,604	-	3,090
Payroll	-	453	453	-	456
	<u>-</u>	<u>3,057</u>	<u>3,057</u>	<u>-</u>	<u>3,546</u>
Analysed between Charitable activities	-	3,057	3,057	-	3,546

Governance costs includes payments to the independent examiners of £2,604 (2021- £3,090) for examination fees.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: £nil).

10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Charitable activities	8	8
	<u>8</u>	<u>8</u>
Employment costs	2022	2021
	£	£
Wages and salaries	167,144	157,527
Social security costs	8,885	6,360
	<u>176,029</u>	<u>163,887</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Motor vehicles	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 January 2022	151,075	6,435	7,312	164,822
Additions	42,450	330	-	42,780
Disposals	(30,110)	-	-	(30,110)
At 31 December 2022	163,415	6,765	7,312	177,492
Depreciation and impairment				
At 1 January 2022	77,868	5,636	7,312	90,816
Depreciation charged in the year	28,268	282	-	28,550
Eliminated in respect of disposals	(27,523)	-	-	(27,523)
At 31 December 2022	78,613	5,918	7,312	91,843
Carrying amount				
At 31 December 2022	84,802	847	-	85,649
At 31 December 2021	73,207	799	-	74,006

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	10,005	3,422

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	575	445
Accruals and deferred income	5,500	8,195
	6,075	8,640

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
	£	£	£	£	£	£	£
National Lottery Community Fund - People and Places 3	1,729	55,000	(43,479)	(13,250)	-	-	-
Garfield Weston	-	10,000	(10,000)	-	-	-	-
	<u>1,729</u>	<u>65,000</u>	<u>(53,479)</u>	<u>(13,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>

National Lottery Community Fund - People and Places 3

This is a grant toward the "People and Places 3" project, providing a vital transport service to older and disabled people in Flintshire for hospital and medical appointments, prescription, food bank and hospital equipment deliveries as a response to the needs of the community in the pandemic.

The transfer of £13,250 relates to the purchase of a van/vehicle in line with the funding agreement. The trustees consider that the acquisition of the vehicle in the period has met the terms of the funding so allowing the charity to use the asset acquired on an unrestricted basis for any charitable purpose.

Garfield Weston

This is a grant towards general running costs.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Transfers	Balance at 1 January 2022	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Tangible Fixed Asset Fund	55,227	18,779	74,006	11,643	85,649
Contingency fund	-	-	-	36,754	36,754
	<u>55,227</u>	<u>18,779</u>	<u>74,006</u>	<u>48,397</u>	<u>122,403</u>

In order to accurately show the reserves tied up in fixed assets held by the charity, a designated tangible fixed asset fund has been created. The fund reflects the net book value of the tangible fixed assets used operationally by the charity.

During the year, the trustees have designated a contingency fund to cover redundancy costs in the event of reduced funding.

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity registration number 1169910

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Woolley Mrs P A E Woolley Councillor V Gay Mrs M Crofts Mrs C D Evans (Chair) Mr C Bolton Mr M Harris Mrs H Connah Mrs L Mellor
Charity number	1169910
Principal address	Town Council Building The Cross Mold Road Buckley Flintshire
Independent examiner	Jean Ellis BA FCA CTA DSG Unit 5 Evolution House Lakeside Business Village St David's Park, Ewloe Deeside, Flintshire CH5 3XP

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

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WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Welsh Border celebrated its 30-year anniversary in 2021 being set up originally in 1991. Our stated aim then as it is now is to provide transport services for elderly and or disabled or residents with additional needs in the County of Flintshire and for the benefit of charitable organisations and other community groups, individuals who are at risk of social isolation due to a range of factors or non-specified need. We enable local groups and organisations to benefit from low cost, dependable transport services for individuals who have additional need or because they are at risk due to loneliness, disability, illness, being elderly or living in isolated areas where there are no adequate public transport facilities. The main activities are tailored to the well-being of those people that use our services, namely medical appointments, social and lunch clubs, hairdresser's appointments, visiting loved ones and social activities in general. These activities present individuals who are isolated the opportunity to socialise, promoting wellbeing opportunities and provisioning. This represents approximately 62% of journeys undertaken by WBCT.

An important service WBCT operates are the numerous "shopper" groups, conveying persons from sheltered residential housing or village areas on fortnightly shopping trips offering a door-to-door service and accounts for approximately 35% of all journeys.

The vitally important health related journeys also part of the "well-being" service includes hospital in surrounding counties (as there are no General Hospitals in Flintshire) as well as GP surgeries, dentists, chiropodists, opticians etc. Currently WBCT have over some 3000 residents registered as "beneficiaries" (this of course fluctuates due to the nature and ages of our clientele) of the services with approximately 28% of journeys being individuals who are wheelchair users or with an additional mobility aid, and is one of the main objectives of the organisation. During 2021 due to requests from the FLVC we operated prescription collection and delivery also food bank collections and deliveries as part of our community responsibility and at no cost to the recipients.

WBCT would normally rely on our team of volunteers to carry out a large number of journeys and to support our paid staff. However due to the Covid 19 pandemic volunteer drivers were stood down in March 2020 and most have not returned with the exception of two regular and one new volunteer to whom we are very grateful.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

2021 was of course badly affected by the events relating to Covid 19 and the subsequent restrictions imposed by the Welsh Government. We now have a modern fleet of 8 vehicles of various types 7 of which are adapted to carry wheelchair passengers. The fleet size will increase as work demands dictate.

2021 was a year of peaks and troughs for WBCT as we weathered the various restrictions and the willingness of our clientele to resume their social activities, although medical appointments were at a constant level during the year. As we became more visible on social media we gained a much enlarged network of community and statutory connections the value of our service was appreciated by more and more residents and the organisations that often represented them. We had a willingness to be more flexible than previously in our history and this helped increase bookings as the year progressed. We are pleased to report that demand for our service saw growth at a rate that we did not expect at the start of the year, and for a while eclipsed pre Covid levels. This growth continued for several months, however when infection rates began to rise and we were hit with staff long term sickness, the volume of work decreased we were able to complete less journeys.

During 2021 we were on a sound financial footing with the remaining three instalments of our Lottery grant of £60,000 plus smaller amounts of £10,000 from the Garfield Weston Trust and £20,000 from the Moondance Foundation, all of which were gratefully received. This was tempered somewhat by the news from Flintshire County Council who administer the Bus Service Support Grant (BSSG) on behalf of the Welsh Government, that this was to be reduced yet again for 2021-22 this meant that our grant had been reduced by £38,449 since 2019 or 18.9%; correspondence between Flintshire, WG and ourselves was unable to improve this situation so the grant amount for 21-22 (April 21- Mar 22) remained at £165,552. Revenue from fares during 2021 totalled £25,017.

Due to the modernisation of our fleet in 2020 we were able to benefit in 2021 from lower maintenance costs and inspections as the vehicles we have are newer and excellent state of repair. However, fuel costs became a challenge later in the year.

We increased the number of passengers able to be carried in our vehicles which were reduced due to Covid, so we were nearer being able to use the larger vehicles to capacity and to return to allowing a family member or carer to accompany a passenger in our smaller vehicles.

As the year progressed we started to show signs of recovery especially leading up to the Christmas period when restrictions were tightened.

Financial review

Year end 2021 saw a net surplus of £54,652 (2020: £66,408).

During the year we received £3,525 (2020: £1,137) in donations from clients and organisations and £40 (2020: £970) in membership fees. Our main source of income is still the Bus Service Support Grant (BSSG) which totalled £170,197 (2020: £197,215) and is paid in 4 instalments during the year.

We also received £9,072 (2020: £37,550) from the furlough scheme up to December 2021, and the second lottery instalment of £55,000.

Our unrestricted reserves going into 2022 were £334,328 (2020: £277,947) as of 31st December 2021. Of this £74,006 (2020: £55,227) was represented by fixed assets used operationally by the charity.

The current cash reserve is £265,540 (2020: £220,008).

The charity's principal sources of funds, as indicated above, is from a regional Bus Services Support Grant (BSSG) from Welsh Government to the six counties of North Wales and distributed in accordance with applications made from the various community transport operators in each authority in North Wales.

There is no defined pension scheme held by WBCT for staff as they receive a fixed percentage of their pay as pension contribution which they in turn have obtained their own pension plans and in doing so have opted out of the Pension Regulators automatic enrolment scheme.

WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. In addition the Trustees have made provision that should WBCT cease to exist redundancy payments to staff would total £36,754. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal sources of income

The charity's principal sources of funds, as indicated above, is from a regional Bus Services Support Grant (BSSG) from Welsh Government to the six counties of North Wales and distributed in accordance with applications made from the various community transport operators in each authority in North Wales.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a registered Charitable Incorporated Organisation (CIO) (Association Structure) with voting members other than its Trustees governed by constitution dated 24 October 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Woolley

Mrs P A E Woolley

Councillor V Gay

Mrs M Crofts

Mrs C D Evans (Chair)

Mr C Bolton

Mr M Harris

Mrs H Connah

Mrs L Mellor

Mr D E Jones

(Resigned 25 January 2021)

All the Trustees shall be members of the CIO or the duly appointed representatives of organisations which are members.

The CIO has a Board of Trustees comprising not less than three (3) persons and not more than twelve (12) persons. The Trustees are elected annually by the members at the AGM of the CIO and retiring members shall be eligible for re-election without further nomination.

The Trustees are supported in the day to day operations of WBCT by a manager, paid staff which includes office/ admin personnel, drivers and a team of volunteers.

The Trustees normally meet on weekday evenings at least bi-quarterly, with other meetings held for reasons of urgency. Due to the Covid restrictions meetings are now conducted via the ZOOM platform and during 2021 one AGM and two management committee meetings were held.

Trustees are provided with the WBCT Constitution and any relevant Charity Commission information e.g. The essential trustee etc. As stated the Trustees meet on a regular basis and are provided with current financial data, reports etc. minutes of the previous Trustee meeting and outcomes noted for the office manager to disseminate to staff.

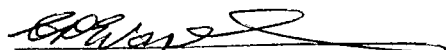
The pay for employees and any allowances for volunteers is set against the agreed pay policy that is reviewed annually together with any other policies or emerging legislative changes (i.e. minimum pay etc).

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2021

WBCT is affiliated to the local CVC and the Community Transport Association and works with the local hospital that organises rehabilitation sessions for elderly people following falls or strokes (confidence building) and other charity groups offering support for memory loss, strokes etc.

The trustees' report was approved by the Board of Trustees.



Mrs C D Evans (Chair)

Trustee

Dated: 6 May 2022

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WELSH BORDER COMMUNITY TRANSPORT**

I report to the trustees on my examination of the financial statements of Welsh Border Community Transport (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA
DSG
Unit 5 Evolution House
Lakeside Business Village
St David's Park, Ewloe
Deeside, Flintshire
CH5 3XP

Dated: 6 May 2022

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	202,834	65,000	267,834	240,016	36,370	276,386
Charitable activities	3	21,472	-	21,472	14,608	-	14,608
Investments	4	23	-	23	55	-	55
Other income	5	1,041	-	1,041	2,701	-	2,701
Total income		225,370	65,000	290,370	257,380	36,370	293,750
<u>Expenditure on:</u>							
Charitable activities	6	182,239	53,479	235,718	215,728	11,614	227,342
Net incoming resources before transfers		43,131	11,521	54,652	41,652	24,756	66,408
Gross transfers between funds		13,250	(13,250)	-	23,027	(23,027)	-
Net income/(expenditure) for the year/							
Net movement in funds		56,381	(1,729)	54,652	64,679	1,729	66,408
Fund balances at 1 January 2021		277,947	1,729	279,676	213,268	-	213,268
Fund balances at 31 December 2021		334,328	-	334,328	277,947	1,729	279,676

The statement of financial activities includes all gains and losses recognised in the year.

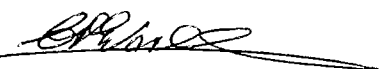
All income and expenditure derive from continuing activities.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		74,006		55,227
Current assets					
Debtors	11	3,422		17,856	
Cash at bank and in hand		265,540		220,008	
		268,962		237,864	
Creditors: amounts falling due within one year	12	(8,640)		(13,415)	
Net current assets			260,322		224,449
Total assets less current liabilities			334,328		279,676
Income funds					
Restricted funds	13		-		1,729
<u>Unrestricted funds</u>					
Designated funds	14	74,006		55,227	
General unrestricted funds		260,322		222,720	
			334,328		277,947
			334,328		279,676

The financial statements were approved by the Trustees on 6 May 2022


 Mrs C D Evans (Chair)
 Trustee

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Welsh Border Community Transport is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. In making this assessment the trustees have considered the impact of potential operational challenges posed by Covid-19.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	3,525	-	3,525	3,031	31,370	34,401
Grant income	199,269	65,000	264,269	236,015	5,000	241,015
Membership fees	40	-	40	970	-	970
	<u>202,834</u>	<u>65,000</u>	<u>267,834</u>	<u>240,016</u>	<u>36,370</u>	<u>276,386</u>
Donations and gifts						
Steve Morgan Foundation	-	-	-	-	18,370	18,370
Williams Family Foundation	-	-	-	-	13,000	13,000
Buckley Town Council	-	-	-	1,894	-	1,894
Other	3,525	-	3,525	1,137	-	1,137
	<u>3,525</u>	<u>-</u>	<u>3,525</u>	<u>3,031</u>	<u>31,370</u>	<u>34,401</u>
Grants receivable for core activities						
Flintshire CC Bus Services Support Grant	170,197	-	170,197	197,215	-	197,215
Groundwork UK	-	-	-	500	-	500
Flintshire FLVC	-	-	-	750	-	750
National Lottery Community Fund	-	55,000	55,000	-	5,000	5,000
Covid-19 Grants	9,072	-	9,072	37,550	-	37,550
Garfield Weston Foundation	-	10,000	10,000	-	-	-
Moondance Foundation	20,000	-	20,000	-	-	-
	<u>199,269</u>	<u>65,000</u>	<u>264,269</u>	<u>236,015</u>	<u>5,000</u>	<u>241,015</u>

3 Charitable activities

	2021 £	2020 £
Sales within charitable activities	<u>21,472</u>	<u>14,608</u>

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	23	55
	<u>23</u>	<u>55</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	638	1,776
Other income	403	925
	<u>1,041</u>	<u>2,701</u>

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	2021 £	2020 £
Staff costs	163,887	155,940
Depreciation and impairment	25,289	20,847
Fuel	11,113	6,898
Bus maintenance	4,498	12,321
Vehicle insurance	8,960	11,374
Postage, office and internet costs	8,385	8,446
Rent	3,788	3,788
Heat and light	1,125	882
Office insurance	1,602	1,940
Driver expenses	46	840
Training	882	-
Sundries	2,597	1,543
	<u>232,172</u>	<u>224,819</u>
Share of governance costs (see note 7)	3,546	2,523
	<u>235,718</u>	<u>227,342</u>
Analysis by fund		
Unrestricted funds	182,239	215,728
Restricted funds	53,479	11,614
	<u>235,718</u>	<u>227,342</u>

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Examiners fees	-	3,090	3,090	-	2,070	2,070
Payroll	-	456	456	-	453	453
	<u>-</u>	<u>3,546</u>	<u>3,546</u>	<u>-</u>	<u>2,523</u>	<u>2,523</u>
Analysed between						
Charitable activities	<u>-</u>	<u>3,546</u>	<u>3,546</u>	<u>-</u>	<u>2,523</u>	<u>2,523</u>

Governance costs includes payments to the independent examiners of £3,090 (2020- £2,070) for examination fees.

WELSH BORDER COMMUNITY TRANSPORT
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	8	8
	<u>8</u>	<u>8</u>
Employment costs	2021 £	2020 £
Wages and salaries	132,782	125,775
Social security costs	31,105	30,165
	<u>163,887</u>	<u>155,940</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2021	144,465	6,105	7,312	157,882
Additions	45,600	330	-	45,930
Disposals	(38,990)	-	-	(38,990)
	<u>151,075</u>	<u>6,435</u>	<u>7,312</u>	<u>164,822</u>
At 31 December 2021				
Depreciation and impairment				
At 1 January 2021	89,973	5,370	7,312	102,655
Depreciation charged in the year	25,023	266	-	25,289
Eliminated in respect of disposals	(37,128)	-	-	(37,128)
	<u>77,868</u>	<u>5,636</u>	<u>7,312</u>	<u>90,816</u>
At 31 December 2021				
Carrying amount				
At 31 December 2021	<u>73,207</u>	<u>799</u>	<u>-</u>	<u>74,006</u>
At 31 December 2020	<u>54,492</u>	<u>735</u>	<u>-</u>	<u>55,227</u>

WELSH BORDER COMMUNITY TRANSPORT
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	3,422	17,856
	<u>3,422</u>	<u>17,856</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,445	1,385
Accruals and deferred income	7,195	12,030
	<u>8,640</u>	<u>13,415</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2021
	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers		
	£	£	£	£	£	£	£	£	
Steve Morgan Foundation	18,370	(8,343)	(10,027)	-	-	-	-	-	
National Lottery Community Fund - People and Places 3	5,000	(3,271)	-	1,729	55,000	(43,479)	(13,250)	-	
Williams Family Foundation	13,000	-	(13,000)	-	-	-	-	-	
Garfield Weston	-	-	-	-	10,000	(10,000)	-	-	
	<u>36,370</u>	<u>(11,614)</u>	<u>(23,027)</u>	<u>1,729</u>	<u>65,000</u>	<u>(53,479)</u>	<u>(13,250)</u>	<u>-</u>	

Steve Morgan Foundation

This is a grant/contribution towards the purchase of a Steve Morgan Foundation Smiley Bus.

National Lottery Community Fund - People and Places 3

This is a grant toward the "People and Places 3" project, providing a vital transport service to older and disabled people in Flintshire for hospital and medical appointments, prescription, food bank and hospital equipment deliveries as a response to the needs of the community in the pandemic.

The transfer of £13,250 relates to the purchase of a van/vehicle in line with the funding agreement. The trustees consider that the acquisition of the vehicle in the period has met the terms of the funding so allowing the charity to use the asset acquired on an unrestricted basis for any charitable purpose.

Williams Family Foundation

This is a grant towards the purchase of a minibus acquired in the year. As the charity has complied with the terms of the funding it has been transferred into unrestricted funds.

Garfield Weston

This is a grant towards general running costs.

WELSH BORDER COMMUNITY TRANSPORT
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Transfers	Balance at 31 December 2021
	£	£	£
Tangible Fixed Asset Fund	55,227	18,779	74,006
	<u>55,226</u>	<u>18,779</u>	<u>74,006</u>

In order to accurately show the reserves tied up in fixed assets held by the charity, a designated tangible fixed asset fund has been created. The fund reflects the net book value of the tangible fixed assets used operationally by the charity.

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	74,006	-	74,006	55,227	-	55,227
Current assets/ (liabilities)	260,322	-	260,322	222,720	1,729	224,449
	<u>334,328</u>	<u>-</u>	<u>334,328</u>	<u>277,947</u>	<u>1,729</u>	<u>279,676</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).