

# ACTS OF FAITH MINISTRIES LIMITED

England & Wales · Charity number 1169902

## Details

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**Other names** ACTS OF FAITH MINISTRIES

**Status** Registered

**Legal form** Charitable company

**Company number** [05724253](#)

**Registered** 2016-10-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 38 Keysoe Road  
Thurleigh  
Bedford  
MK44 2DZ

**Phone** 01234771071

## Activities

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**Objects:** The objects of the organisation are for the benefit of the public to advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in the county of Bedfordshire and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit. (B) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said county and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit (C)to promote and fulfil such other charitable purpose beneficial to the community in the said county and in such other parts of the United Kingdom of the world as the trustees may from may from time to time think fit.

**Activities:** Holding regular worship services to promote the public benefit of the Christian faith in the community

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Belgium
- Burundi
- Kenya
- Romania
- United Arab Emirates
- United States
- Zimbabwe
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£43,347	£51,948	-	-
2023-08-31	£48,679	£70,553	-	-
2022-08-31	£74,367	£46,937	-	-
2021-08-31	£89,400	£41,916	-	-
2020-08-31	£51,485	£38,690	-	-

## Trustees

Name	Role	Appointed
GONAI MADZIVA	Chair	2016-05-26
KANTA CHAHAL		2016-05-26
Meera Chohan		2020-01-01

**ACTS OF FAITH MINISTRIES LIMITED**

England & Wales - Charity number 1169902

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# Accounts

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REGISTERED COMPANY NUMBER: 05724253 (England and Wales)  
REGISTERED CHARITY NUMBER: 1169902

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024  
FOR  
ACTS OF FAITH MINISTRIES LIMITED**

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

**ACTS OF FAITH MINISTRIES LIMITED**  
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**FOR THE YEAR ENDED 31 AUGUST 2024**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the organisation as adopted on 5 February 2020 are for the benefit of the public to:

Advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in the county of Bedfordshire and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said county and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit

Promote and fulfil such other charitable purpose beneficial to the community in the said county and in such other parts of the United Kingdom of the world as the trustees may from time to time think fit.

This includes

- Holding regular worship services to promote public benefit of the Christian faith in the community
- Holding women's and men's meetings including guidance on issues such as raising families and marriage
- Holding young people's meetings and activities
- Charity work- locally and internationally
- Other mission work

**Significant activities**

The activities of the charity are as follows:

- Sunday services
- Leader's weekly prayer meetings
- Tuesday Bible meeting
- Ministering to people in their home
- Charity work
- School of prophets
- Youth meetings
- Wailing women meetings

**Public benefit**

The trustees have regard to the Charity Commission guidance on public benefit in section 4 of the Charities Act.

**Volunteers**

The charity relies on a significant number of volunteers for both administrative and pastoral support. The trustees are unable to quantify the monetary value of this support with any assured accuracy.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The Young People 's meetings every Thursday continue to be a great success as we experienced 9 young people getting saved and being baptized.

Window of church meetings continue to be a success with results as follows

- Souls were saved.
- Marriages were restored.
- Young people were transformed.

Hope of a Child continues to impact different nations. Eddie from Burundi will be graduating in December 2024 as an Architect.

Meetings on zoom every Wednesdays for bible teachings and Every day 5am & 12pm for prayer continues to be a success in reaching out beyond Bedford both in the UK and Internationally. This has helped in counselling people, assisting couples in marriages etc.

The charity will continue impacting the community by helping with food, transport, Translation etc. The charity has continued to assist families who moved into Bedford with food stuffs, bedding, transport to allow them to settle down.

Community day continues to prove to be a success as we have people from different backgrounds and challenges attend. Testimonials of people who have like addiction, alcoholism, drugs etc.

The charity continues to maximise using the Studio for the different groups especially young people who are being mentored, counselled and develop in different aspects such as learning to play instruments, career guidance, young leadership training etc.

The charity is still looking to lease or purchase a building. This will help avoiding change of venue time and gain which has been impacting attendance of church and activities. Different groups meet at the Studio which limits attendance due to its size.

**FINANCIAL REVIEW**

**Financial position**

Total reserves at 31 August 2024 amounted to £80,657 (2023: £89,258 ) of which £42,870 (2023: £55,115) were unrestricted.

**Principal funding sources**

Monies come by way of donations from individuals from both within and outside of the UK including those who worship at the church.

**Reserves policy**

The charity intends to increase unrestricted funds which are the reserves of the charity at about three months of unrestricted expenditure in case of any emergency expenditures that may rise from time to time.

We remain committed to work to achieve the organisation's agreed aims and objectives. We have been able to maintain a healthy level of liquid funds which will allow the organisation to operate comfortably for the foreseeable future.

**FUTURE PLANS**

The charity is still looking to purchase or lease a building. Funds continue to be raised for this project.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are appointed from the worshipping congregation in accordance with the Articles of Association.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The trustees meet on a regular basis to consider all aspects of the charities activities.

The trustees delegate the operational issues to the leadership team. The leadership team is made up of the trustees together with the Abel Kungu the Religious Minister, Harold Curson, Daphne Curson and Claver Lukombo.

Deacons have been appointed to oversee the welfare and pastoral needs of church members. They are supported in their roles by Elders.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has assessed all the major risks it is exposed to particularly those related to operations and finances.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05724253 (England and Wales)

**Registered Charity number**

1169902

**Registered office**

38 Keysoe Road  
Bedford  
MK44 2DZ

**Trustees**

K Chahal  
G Madziva  
M Chohan

**Company Secretary**

G Madziva

**Independent Examiner**

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

**Bankers**

Natwest - Bedford  
Barclays - Bedford

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 August 2025 and signed on its behalf by:

*Gonai Madziva*

G Madziva - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ACTS OF FAITH MINISTRIES LIMITED**

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**Independent examiner's report to the trustees of Acts of Faith Ministries Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Suzanne Goodson*

Suzanne Goodson BSc FCA

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

29/08/2025

Date: .....

**ACTS OF FAITH MINISTRIES LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	36,670	-	36,670	45,119
<b>Charitable activities</b>					
Advancement of Christian Religion	4	1,013	5,622	6,635	3,402
Investment income	3	-	42	42	158
<b>Total</b>		<u>37,683</u>	<u>5,664</u>	<u>43,347</u>	<u>48,679</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Advancement of Christian Religion	5	49,928	2,020	51,948	70,553
<b>NET INCOME/(EXPENDITURE)</b>		<b>(12,245)</b>	<b>3,644</b>	<b>(8,601)</b>	<b>(21,874)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		55,115	34,143	89,258	111,132
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>42,870</u></u>	<u><u>37,787</u></u>	<u><u>80,657</u></u>	<u><u>89,258</u></u>

The notes form part of these financial statements

**ACTS OF FAITH MINISTRIES LIMITED (REGISTERED NUMBER: 05724253)**

**BALANCE SHEET  
31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	<b>31.8.24 Total funds £</b>	31.8.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	<b>6,584</b>	-	<b>6,584</b>	10,582
<b>CURRENT ASSETS</b>					
Debtors	12	<b>2,690</b>	-	<b>2,690</b>	1,920
Cash at bank		<b>40,991</b>	<b>37,788</b>	<b>78,779</b>	87,716
		<b>43,681</b>	<b>37,788</b>	<b>81,469</b>	89,636
<b>CREDITORS</b>					
Amounts falling due within one year	13	<b>(7,395)</b>	<b>(1)</b>	<b>(7,396)</b>	(10,960)
<b>NET CURRENT ASSETS</b>		<b>36,286</b>	<b>37,787</b>	<b>74,073</b>	78,676
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>42,870</b>	<b>37,787</b>	<b>80,657</b>	89,258
<b>NET ASSETS</b>		<b>42,870</b>	<b>37,787</b>	<b>80,657</b>	89,258
<b>FUNDS</b>	14				
Unrestricted funds				<b>42,870</b>	55,115
Restricted funds				<b>37,787</b>	34,143
<b>TOTAL FUNDS</b>				<b>80,657</b>	89,258

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued  
31 AUGUST 2024

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2025 and were signed on its behalf by:

*Gonai Madziva*

G Madziva - Trustee

*MChohan*

M Chohan - Trustee

## ACTS OF FAITH MINISTRIES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

##### **General information**

The charity is a private limited company (incorporated in England and Wales), limited by guarantee, as defined by the Companies Act 2006. The charity's operations are controlled from, and its records and accounts maintained in, its registered office 38 Keysoe Road, Bedford.

The charity holds occasional mid week meetings and Sunday worship in the Harpur Suite in Bedford town centre. It also holds meetings, including those via the internet, in a studio at 1A Hammond Road Bedford.

The nature of the charity's operations and principal activities are described in the Report of the Trustees.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Assets are capitalised where it is expected that their useful life is in excess of 12 months and their cost is in excess of £500. Gross cost is measured at initial cost.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES - continued**

**Donated goods and services**

Donated goods services are recognised in income at their fair value only when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

**Debtors and creditors receivable/payable within 1 year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Judgements**

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

**2. DONATIONS AND LEGACIES**

	<b>31.8.24</b>	31.8.23
	£	£
Donations	<b>36,670</b>	45,119
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	<b>31.8.24</b>	31.8.23
	£	£
Bank interest received	<b>42</b>	158
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>31.8.24</b>	31.8.23
	£	£
Bible school                      Activity		
	<b>1,013</b>	525
Donations restricted            Advancement of Christian Religion	<b>5,622</b>	2,877
	<u>          </u>	<u>          </u>
	<b>6,635</b>	3,402
	<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Advancement of Christian Religion	<b>50,288</b>	<b>1,660</b>	<b>51,948</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**ACTS OF FAITH MINISTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**6. SUPPORT COSTS**

		Governance costs
		£
Advancement of Christian Religion		<u><u>1,660</u></u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.8.24</b>	31.8.23
	£	£
Independent Examiners' Remuneration	<b>720</b>	720
Independent Examiner - other services	<b>940</b>	840
Depreciation - owned assets	<b>3,998</b>	3,998
	<u><u>          </u></u>	<u><u>          </u></u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

All trustees are paid travel expenses and one is reimbursed for telephone costs incurred on behalf of the charity. Other members of the leadership team are also reimbursed for expenses incurred on behalf of the charity.

See Note 15 regarding flights to Australia in respect of Gonai Madziva and her family.

**9. STAFF COSTS**

	<b>31.8.24</b>	31.8.23
	£	£
Wages and salaries	<b>19,500</b>	23,710
	<u><u>19,500</u></u>	<u><u>23,710</u></u>

Abel Kungu, the Religious Minister, is married to Gonai Madziva who is a trustee. He is considered to be key management.

The average monthly number of employees during the year was as follows:

	<b>31.8.24</b>	31.8.23
Religious Minister	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

ACTS OF FAITH MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	40,198	4,921	45,119
<b>Charitable activities</b>			
Advancement of Christian Religion	525	2,877	3,402
Investment income	-	158	158
<b>Total</b>	<u>40,723</u>	<u>7,956</u>	<u>48,679</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of Christian Religion	<u>66,542</u>	<u>4,011</u>	<u>70,553</u>
<b>NET INCOME/(EXPENDITURE)</b>	(25,819)	3,945	(21,874)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	80,934	30,198	111,132
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>55,115</u></u>	<u><u>34,143</u></u>	<u><u>89,258</u></u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2023 and 31 August 2024	<u>17,483</u>	<u>2,506</u>	<u>19,989</u>
<b>DEPRECIATION</b>			
At 1 September 2023	<u>8,425</u>	<u>982</u>	<u>9,407</u>
Charge for year	<u>3,497</u>	<u>501</u>	<u>3,998</u>
At 31 August 2024	<u>11,922</u>	<u>1,483</u>	<u>13,405</u>
<b>NET BOOK VALUE</b>			
At 31 August 2024	<u><u>5,561</u></u>	<u><u>1,023</u></u>	<u><u>6,584</u></u>
At 31 August 2023	<u><u>9,058</u></u>	<u><u>1,524</u></u>	<u><u>10,582</u></u>

**ACTS OF FAITH MINISTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.8.24</b>	31.8.23
		£	£
Other debtors		<b>1,672</b>	316
Stripe		-	407
Prepayments		<b>1,018</b>	1,197
		<u><b>2,690</b></u>	<u>1,920</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.8.24</b>	31.8.23
		£	£
Social security and other taxes		<b>1,333</b>	1,778
Wages control account		-	1,337
Accrued expenses		<b>6,063</b>	7,845
		<u><b>7,396</b></u>	<u>10,960</u>
<b>14. MOVEMENT IN FUNDS</b>			
		Net	
	At 1.9.23	movement	At
	£	in funds	31.8.24
		£	£
<b>Unrestricted funds</b>			
General fund	<b>55,115</b>	<b>(12,245)</b>	<b>42,870</b>
<b>Restricted funds</b>			
Hope of a Child Foundation	<b>10,204</b>	<b>405</b>	<b>10,609</b>
Building Fund	<b>23,384</b>	<b>2,624</b>	<b>26,008</b>
Mission	-	<b>1,170</b>	<b>1,170</b>
Donations for others	<b>555</b>	<b>(555)</b>	-
	<u><b>34,143</b></u>	<u><b>3,644</b></u>	<u><b>37,787</b></u>
<b>TOTAL FUNDS</b>	<u><b>89,258</b></u>	<u><b>(8,601)</b></u>	<u><b>80,657</b></u>

ACTS OF FAITH MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,683	(49,928)	(12,245)
<b>Restricted funds</b>			
Hope of a Child Foundation	795	(390)	405
Building Fund	2,624	-	2,624
Mission	1,430	(260)	1,170
Donations for others	645	(1,200)	(555)
Winds of Change	170	(170)	-
	<u>5,664</u>	<u>(2,020)</u>	<u>3,644</u>
<b>TOTAL FUNDS</b>	<u>43,347</u>	<u>(51,948)</u>	<u>(8,601)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	80,934	(25,819)	55,115
<b>Restricted funds</b>			
Hope of a Child Foundation	7,535	2,669	10,204
Building Fund	21,918	1,466	23,384
Donations for others	745	(190)	555
	<u>30,198</u>	<u>3,945</u>	<u>34,143</u>
<b>TOTAL FUNDS</b>	<u>111,132</u>	<u>(21,874)</u>	<u>89,258</u>

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,723	(66,542)	(25,819)
<b>Restricted funds</b>			
Hope of a Child Foundation	3,613	(944)	2,669
Building Fund	1,466	-	1,466
Donations for others	860	(1,050)	(190)
World Mission	2,017	(2,017)	-
	7,956	(4,011)	3,945
<b>TOTAL FUNDS</b>	48,679	(70,553)	(21,874)

The Building Fund exists to raise money specifically for the purpose of purchasing a building from which the charity can operate. This would include regular worship and prayer meetings.

Hope of a Child fund was set up to enable child sponsorship to provide support for education, food and clothing to needy children including those orphaned and living with HIV. The support extended to Africa and Eastern Europe.

Donations for others is a fund set up in response to specific appeals to give financial support to individuals in crisis throughout the world.

The World Mission Fund was set up to enable donors the opportunity to contribute towards the costs of specific missions that the charity may carry out.

**15. RELATED PARTY DISCLOSURES**

Three trustees gave a total of £2,685 (2023: £2,745 ) in donations.

During the year to 31 August 2023 the charity organised a mission trip to Australia which included a conference in Melbourne. All those who went on the trip were responsible for their own costs including flights and accommodation except for the Religious Minister, Abel Kungu, who is married to a trustee, Gonai Madziva. The flight cost for him and his immediate family was £8,380. No other costs were reimbursed to him or his family whilst on the trip which included flights paid by them to Darwin. They were given the use of a house and car for the duration of their stay from an individual.

**16. FUNDS RECEIVED AS AGENT**

During the year to 31 August 2023 the charity paid as agent £500 to Abel Kungu which had been received as "love offerings" from individuals and institutions abroad. No such monies were received or paid in the year to 31 August 2024.

**ACTS OF FAITH MINISTRIES LIMITED**

England & Wales - Charity number 1169902

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# Accounts

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REGISTERED COMPANY NUMBER: 05724253 (England and Wales)  
REGISTERED CHARITY NUMBER: 1169902

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
ACTS OF FAITH MINISTRIES LIMITED**

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

**ACTS OF FAITH MINISTRIES LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the organisation as adopted on 5 February 2020 are for the benefit of the public to:

Advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in the county of Bedfordshire and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said county and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit

Promote and fulfil such other charitable purpose beneficial to the community in the said county and in such other parts of the United Kingdom of the world as the trustees may from time to time think fit.

This includes

- Holding regular worship services to promote public benefit of the Christian faith in the community
- Holding women's and men's meetings including guidance on issues such as raising families and marriage
- Holding young people's meetings and activities
- Charity work- locally and internationally
- Other mission work

**Significant activities**

The activities of the charity are as follows:

- Sunday services
- Leader's weekly prayer meetings
- Tuesday Bible meeting
- Ministering to people in their home
- Charity work
- School of prophets
- Youth meetings
- Wailing women meetings

**Public benefit**

The trustees have regard to the Charity Commission guidance on public benefit in section 4 of the Charities Act.

**Volunteers**

The charity relies on a significant number of volunteers for both administrative and pastoral support. The trustees are unable to quantify the monetary value of this support with any assured accuracy.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023

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## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

The Australia mission which was a success considering it was new territory to reach out.

- Souls were saved and people were delivered from different addictions.
- Marriages were restored.
- Young people were transformed.
- People from different communities now regularly gather to assist each other, pray for each other etc.
- Counselling was done with single parents and children raised from dysfunctional backgrounds.

The mission was extended to the Northern Territory (Darwin) due to the need of helping some Aborigines people who are addicted to alcoholism & drugs, dysfunctional families etc.

Registration of the ministry in Kenya has now been done in Kenya to continue the expansion of the charity objectives locally due to the high need of the communities. Pastors and a team are already set on the ground to continue affecting communities.

Hope of a Child continues to impact different nations. Yolanda from Zimbabwe completed her studies and can now assist her mother and young siblings with finances especially school fees. Eddie from Burundi will be graduating in 2024 as an Architect.

Community day has proved to be a success as we have people from different backgrounds and challenges attend. Testimonials of people who have like addiction, alcoholism, drugs etc.

The charity is still looking to lease or purchase a building. This will help avoiding change of venue time and gain which has been impacting attendance of church and activities. Different groups meet at the Studio which limits attendance due to its size.

## FINANCIAL REVIEW

### Financial position

Total reserves at 31 August 2023 amounted to £89,258 (2022: £111,132) of which £55,115 (2022: £80,934) were unrestricted.

During the year the charity spent a total of £16,420 (including air fares) on a mission to Australia. £2,017 of donations were received to set against these costs meaning £14,403 was spent from unrestricted reserves.

### Principal funding sources

Monies come by way of donations from individuals from both within and outside of the UK including those who worship at the church.

### Reserves policy

The charity intends to increase unrestricted funds which are the reserves of the charity at about three months of unrestricted expenditure in case of any emergency expenditures that may rise from time to time.

The aftereffects of Covid 19 have continued to be felt with Church attendance Numbers still low, people losing jobs, companies closing etc which resulted not only in declining of church members but also offerings locally. However we remain committed to work to achieve the organisation's agreed aims and objectives. We have been able to maintain a healthy level of liquid funds which will allow the organisation to operate comfortably for the foreseeable future.

## FUTURE PLANS

The charity is still looking to purchase or lease a building. Funds continue to be raised for this project. There is planning to maximise using the Studio for the different groups especially young people who are being mentored, counselled and develop in different aspects such as learning to play instruments, career guidance, young leadership training etc. The charity will continue impacting the community by helping with food, transport, Translation etc

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees are appointed from the worshipping congregation in accordance with the Articles of Association.

**Organisational structure**

The trustees meet on a regular basis to consider all aspects of the charities activities.

The trustees delegate the operational issues to the leadership team. The leadership team is made up of the trustees together with the Abel Kungu the Religious Minister, Harold Curson, Daphne Curson and Claver Lukombo.

Deacons have been appointed to oversee the welfare and pastoral needs of church members. They are supported in their roles by Elders.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has assessed all the major risks it is exposed to particularly those related to operations and finances.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05724253 (England and Wales)

**Registered Charity number**

1169902

**Registered office**

38 Keysoe Road  
Bedford  
MK44 2DZ

**Trustees**

K Chahal  
G Madziva  
M Chohan

**Company Secretary**

G Madziva

**Independent Examiner**

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 May 2024 and signed on its behalf by:

G Madziva - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ACTS OF FAITH MINISTRIES LIMITED**

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**Independent examiner's report to the trustees of Acts of Faith Ministries Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Goodson BSc FCA

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

24 May 2024

**ACTS OF FAITH MINISTRIES LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	<b>31.8.23</b> <b>Total</b> <b>funds</b> <b>£</b>	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	40,198	4,921	45,119	71,170
<b>Charitable activities</b>	4				
Advancement of Christian Religion		525	2,877	3,402	3,183
Investment income	3	-	158	158	14
<b>Total</b>		<u>40,723</u>	<u>7,956</u>	<u>48,679</u>	<u>74,367</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Advancement of Christian Religion		<u>66,542</u>	<u>4,011</u>	<u>70,553</u>	<u>46,937</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(25,819)</b>	<b>3,945</b>	<b>(21,874)</b>	<b>27,430</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>80,934</u>	<u>30,198</u>	<u>111,132</u>	<u>83,702</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>55,115</u></u>	<u><u>34,143</u></u>	<u><u>89,258</u></u>	<u><u>111,132</u></u>

The notes form part of these financial statements

**ACTS OF FAITH MINISTRIES LIMITED (REGISTERED NUMBER: 05724253)**

**BALANCE SHEET  
31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	<b>31.8.23 Total funds £</b>	31.8.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	<b>10,582</b>	-	<b>10,582</b>	13,881
<b>CURRENT ASSETS</b>					
Debtors	14	<b>1,920</b>	-	<b>1,920</b>	10,451
Cash at bank		<b>53,573</b>	<b>34,143</b>	<b>87,716</b>	100,105
		<u><b>55,493</b></u>	<u><b>34,143</b></u>	<u><b>89,636</b></u>	110,556
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(10,960)</b>	-	<b>(10,960)</b>	(13,305)
<b>NET CURRENT ASSETS</b>		<u><b>44,533</b></u>	<u><b>34,143</b></u>	<u><b>78,676</b></u>	<u>97,251</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>55,115</b></u>	<u><b>34,143</b></u>	<u><b>89,258</b></u>	111,132
<b>NET ASSETS</b>		<u><u><b>55,115</b></u></u>	<u><u><b>34,143</b></u></u>	<u><u><b>89,258</b></u></u>	<u><u>111,132</u></u>
<b>FUNDS</b>	16				
Unrestricted funds				<b>55,115</b>	80,934
Restricted funds				<b>34,143</b>	30,198
<b>TOTAL FUNDS</b>				<u><u><b>89,258</b></u></u>	<u><u>111,132</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 AUGUST 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2024 and were signed on its behalf by:

G Madziva - Trustee

M Chohan - Trustee

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

**General information**

The charity is a private limited company (incorporated in England and Wales), limited by guarantee, as defined by the Companies Act 2006. The charity's operations are controlled from, and its records and accounts maintained in, its registered office 38 Keysoe Road, Bedford.

The charity holds occasional mid week meetings and Sunday worship in the Harpur Suite in Bedford town centre. It also holds meetings, including those via the internet, in a studio at 1A Hammond Road Bedford.

The nature of the charity's operations and principal activities are described in the Report of the Trustees.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Assets are capitalised where it is expected that their useful life is in excess of 12 months and their cost is in excess of £500. Gross cost is measured at initial cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**1. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Donated goods and services**

Donated goods services are recognised in income at their fair value only when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

**Debtors and creditors receivable/payable within 1 year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Judgements**

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

**2. DONATIONS AND LEGACIES**

	<b>31.8.23</b>	<b>31.8.22</b>
	£	£
Donations	<b>45,119</b>	71,170
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	<b>31.8.23</b>	<b>31.8.22</b>
	£	£
Bank interest received	<b>158</b>	14
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		<b>31.8.23</b>	<b>31.8.22</b>
	Activity	£	£
Bible school	Advancement of Christian Religion	<b>525</b>	1,713
Donations restricted	Advancement of Christian Religion	<b>2,877</b>	1,470
		<u>          </u>	<u>          </u>
		<b>3,402</b>	3,183
		<u>          </u>	<u>          </u>

**ACTS OF FAITH MINISTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Advancement of Christian Religion	<u>68,993</u>	<u>1,560</u>	<u>70,553</u>

**6. GRANTS PAYABLE**

		31.8.23	31.8.22
		£	£
Advancement of Christian Religion		-	725
		<u>          </u>	<u>          </u>

All grants were payable to individuals.

**7. SUPPORT COSTS**

			Governance costs £
Advancement of Christian Religion			<u>1,560</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

		31.8.23	31.8.22
		£	£
Independent Examiners' Remuneration		720	720
Independent Examiner - other services		840	720
Depreciation - owned assets		<u>3,998</u>	<u>3,858</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

All trustees are paid travel expenses and one is reimbursed for telephone costs incurred on behalf of the charity. Other members of the leadership team are also reimbursed for expenses incurred on behalf of the charity.

See Note 12 regarding flights to Australia in respect of Gonai Madziva and her family.

**ACTS OF FAITH MINISTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**10. STAFF COSTS**

	<b>31.8.23</b>	31.8.22
	£	£
Wages and salaries	<b>23,710</b>	16,500
	<b>23,710</b>	16,500

Abel Kungu, the Religious Minister, is married to Gonai Madziva who is a trustee. He is considered to be key management.

The average monthly number of employees during the year was as follows:

	<b>31.8.23</b>	31.8.22
Religious Minister	<b>1</b>	1

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	61,874	9,296	71,170
<b>Charitable activities</b>			
Advancement of Christian Religion	1,713	1,470	3,183
Investment income	-	14	14
<b>Total</b>	<b>63,587</b>	<b>10,780</b>	<b>74,367</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of Christian Religion	41,351	5,586	46,937
<b>NET INCOME</b>	<b>22,236</b>	<b>5,194</b>	<b>27,430</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	58,698	25,004	83,702
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>80,934</b>	<b>30,198</b>	<b>111,132</b>

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**12. MISSION WORK**

During the year the charity organised a mission trip to Australia which included a conference in Melbourne. All those who went on the trip were responsible for their own costs including flights and accommodation except for the Religious Minister, Abel Kungu, who is married to a trustee, Gonai Madziva. The flight cost for him and his immediate family was £8,380. No other costs were reimbursed to him or his family whilst on the trip which included flights paid by them to Darwin. They were given the use of a house and car for the duration of their stay from an individual.

Other costs of the conference amounted to £8,040. Donations of £2,017 were received to cover some of these costs.

Abel Kungu also went to Belgium during the year.

The charity paid costs of £389 in order to register as a society in Kenya.

**13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2022	17,483	1,807	19,290
Additions	-	699	699
	<hr/>	<hr/>	<hr/>
At 31 August 2023	17,483	2,506	19,989
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 September 2022	4,928	481	5,409
Charge for year	3,497	501	3,998
	<hr/>	<hr/>	<hr/>
At 31 August 2023	8,425	982	9,407
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 August 2023	9,058	1,524	10,582
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2022	12,555	1,326	13,881
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.23</b>	31.8.22
	£	£
Other debtors	316	316
Redonno	-	9,438
Stripe	407	-
Prepayments	1,197	697
	<hr/>	<hr/>
	<b>1,920</b>	10,451
	<hr/> <hr/>	<hr/> <hr/>

ACTS OF FAITH MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31.8.23</b>	31.8.22
	£	£
Social security and other taxes	<b>1,778</b>	4,150
Wages control account	<b>1,337</b>	3,648
Accrued expenses	<b>7,845</b>	5,507
	<u><b>10,960</b></u>	<u>13,305</u>

16. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	<b>80,934</b>	<b>(25,819)</b>	<b>55,115</b>
<b>Restricted funds</b>			
Hope of a Child Foundation	<b>7,535</b>	<b>2,669</b>	<b>10,204</b>
Building Fund	<b>21,918</b>	<b>1,466</b>	<b>23,384</b>
Donations for others	<b>745</b>	<b>(190)</b>	<b>555</b>
	<u><b>30,198</b></u>	<u><b>3,945</b></u>	<u><b>34,143</b></u>
<b>TOTAL FUNDS</b>	<u><b>111,132</b></u>	<u><b>(21,874)</b></u>	<u><b>89,258</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>40,723</b>	<b>(66,542)</b>	<b>(25,819)</b>
<b>Restricted funds</b>			
Hope of a Child Foundation	<b>3,613</b>	<b>(944)</b>	<b>2,669</b>
Building Fund	<b>1,466</b>	-	<b>1,466</b>
Donations for others	<b>860</b>	<b>(1,050)</b>	<b>(190)</b>
World Mission	<b>2,017</b>	<b>(2,017)</b>	-
	<u><b>7,956</b></u>	<u><b>(4,011)</b></u>	<u><b>3,945</b></u>
<b>TOTAL FUNDS</b>	<u><b>48,679</b></u>	<u><b>(70,553)</b></u>	<u><b>(21,874)</b></u>

ACTS OF FAITH MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	58,698	22,236	80,934
<b>Restricted funds</b>			
Hope of a Child Foundation	5,244	2,291	7,535
Building Fund	19,760	2,158	21,918
Donations for others	-	745	745
	<u>25,004</u>	<u>5,194</u>	<u>30,198</u>
<b>TOTAL FUNDS</b>	<u>83,702</u>	<u>27,430</u>	<u>111,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,587	(41,351)	22,236
<b>Restricted funds</b>			
Hope of a Child Foundation	4,872	(2,581)	2,291
Building Fund	4,438	(2,280)	2,158
Donations for others	1,470	(725)	745
	<u>10,780</u>	<u>(5,586)</u>	<u>5,194</u>
<b>TOTAL FUNDS</b>	<u>74,367</u>	<u>(46,937)</u>	<u>27,430</u>

The Building Fund exists to raise money specifically for the purpose of purchasing a building from which the charity can operate. This would include regular worship and prayer meetings.

Hope of a Child fund was set up to enable child sponsorship to provide support for education, food and clothing to needy children including those orphaned and living with HIV. The support extended to Africa and Eastern Europe.

Donations for others is a fund set up in response to specific appeals to give financial support to individuals in crisis throughout the world.

The World Mission Fund was set up to enable donors the opportunity to contribute towards the costs of specific missions that the charity may carry out.

**ACTS OF FAITH MINISTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**17. RELATED PARTY DISCLOSURES**

Three trustees gave a total of £2,745 (2022: £4,000) in donations.

See note 12 for details of transactions relating to the Australian mission trip.

**18. FUNDS RECEIVED AS AGENT**

During the year the charity paid as agent £500 (2022: £1,679) to Abel Kungu which had been received as "love offerings" from individuals and institutions abroad.

**ACTS OF FAITH MINISTRIES LIMITED**

England & Wales - Charity number 1169902

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# Accounts

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REGISTERED COMPANY NUMBER: 05724253 (England and Wales)  
REGISTERED CHARITY NUMBER: 1169902

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022  
FOR  
ACTS OF FAITH MINISTRIES LIMITED**

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

**ACTS OF FAITH MINISTRIES LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the organisation as adopted on 5 February 2020 are for the benefit of the public to:

Advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in the county of Bedfordshire and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said county and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit

Promote and fulfil such other charitable purpose beneficial to the community in the said county and in such other parts of the United Kingdom of the world as the trustees may from time to time think fit.

This includes

- Holding regular worship services to promote public benefit of the Christian faith in the community
- Holding women's and men's meetings including guidance on issues such as raising families and marriage
- Holding young people's meetings and activities
- Charity work- locally and internationally
- Other mission work

**Significant activities**

The activities of the charity are as follows:

- Sunday services
- Leader's weekly prayer meetings
- Tuesday Bible meeting
- Ministering to people in their home
- Charity work
- School of prophets
- Youth meetings
- Wailing women meetings

**Public benefit**

The trustees have regard to the Charity Commission guidance on public benefit in section 4 of the Charities Act.

**Volunteers**

The charity relies on a significant number of volunteers for both administrative and pastoral support. The trustees are unable to quantify the monetary value of this support with any assured accuracy.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Prayer Rally launched in November 2020 has continued to empower through the Bible and prayer and has continue to contribute to ministry finances.

Studio - Following the proposal of having a studio. Equipment was purchased and the studio was built which has benefitted reaching out both locally and internationally to those who can't physically be present in a church/venue for teaching or training. The studio has also been used to develop people especially the young ones with talents such as music, IT, Presenting, Public Speaking etc.

We continue to experience personal development of individuals who have stepped up to be involved in Teaching during Bible Study, Moderating on the Prayer Rally, Teaching on the Prayer Rally

We have managed to continue helping people locally and internationally on mental health issues and counselling using Zoom and other social media platform.

We have also seen an increase in young people participating in different departments of the church such as choir, live streaming, playing instruments (keyboard etc) and this has encouraged their parents to come out and motivate them.

The organisation continued to offer financial support to children through the Hope of a Child project.

**FINANCIAL REVIEW**

**Financial position**

Total reserves at 31 August 2022 amounted to £111,132 (2021: 83,702) of which £80,934 (2021: £58,698) were unrestricted.

**Principal funding sources**

Monies come by way of donations from individuals from both within and outside of the UK including those who worship at the church.

**Reserves policy**

The charity intends to increase unrestricted funds which are the reserves of the charity at about three months of unrestricted expenditure in case of any emergency expenditures that may rise from time to time.

The aftereffects of Covid 19 have continued to be felt with Church attendance Numbers still low, people losing jobs, companies closing etc which resulted not only in declining of church members but also offerings locally. However we remain committed to work to achieve the organisation's agreed aims and objectives. We have been able to maintain a healthy level of liquid funds which will allow the organisation to operate comfortably for the foreseeable future.

**FUTURE PLANS**

Following tests, surveys and meetings with the consultant to committing to leasing of the building, it was decided that the building was not suitable due to issues such as asbestos etc. The organisation decided to continue renting for worship venue, however due to breakdown of ventilation equipment which was taking long to be sorted, it was decided to rent another building for the same amount. The organisation will continue to find other means to raise funds due to decline of members following lockdown. The organisation has placed professional people in place who have volunteered to help people with mental health, loneliness as a strategy to encourage them to attend church and mix with others as the country following the after effects of Covid 19.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are appointed from the worshipping congregation in accordance with the Articles of Association.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2022

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The trustees meet on a regular basis to consider all aspects of the charities activities.

The trustees delegate the operational issues to the leadership team. The leadership team is made up of the trustees together with the Abel Kungu the Religious Minister, Harold Curson, Daphne Curson and Claver Lukombo.

Deacons have been appointed to oversee the welfare and pastoral needs of church members. They are supported in their roles by Elders.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The organisation has assessed all the major risks it is exposed to particularly those related to operations and finances due to Covid 19 and are putting systems in place to mitigate major risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05724253 (England and Wales)

**Registered Charity number**

1169902

**Registered office**

38 Keysoe Road  
Bedford  
MK44 2DZ

**Trustees**

K Chahal  
C Lukombo (resigned 10.11.21)  
G Madziva  
M Chohan

**Company Secretary**

G Madziva

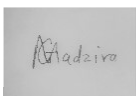
**Independent Examiner**

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

29/08/2023

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
G Madziva - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ACTS OF FAITH MINISTRIES LIMITED**

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**Independent examiner's report to the trustees of Acts of Faith Ministries Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Goodson BSc FCA

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

Date: .30 August 2023

**ACTS OF FAITH MINISTRIES LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted funds £	<b>31.8.22</b> <b>Total</b> <b>funds</b> £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>61,874</b>	<b>9,296</b>	<b>71,170</b>	80,522
<b>Charitable activities</b>					
Advancement of Christian Religion	4	<b>1,713</b>	<b>1,470</b>	<b>3,183</b>	8,875
Investment income	3	-	<b>14</b>	<b>14</b>	3
<b>Total</b>		<b>63,587</b>	<b>10,780</b>	<b>74,367</b>	89,400
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Advancement of Christian Religion	5	<b>41,351</b>	<b>5,586</b>	<b>46,937</b>	41,916
<b>NET INCOME</b>		<b>22,236</b>	<b>5,194</b>	<b>27,430</b>	47,484
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>58,698</b>	<b>25,004</b>	<b>83,702</b>	36,218
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>80,934</b>	<b>30,198</b>	<b>111,132</b>	83,702

The notes form part of these financial statements

**ACTS OF FAITH MINISTRIES LIMITED (REGISTERED NUMBER: 05724253)**

**BALANCE SHEET  
31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted funds £	<b>31.8.22 Total funds £</b>	31.8.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	<b>13,881</b>	-	<b>13,881</b>	4,336
<b>CURRENT ASSETS</b>					
Debtors	14	<b>10,451</b>	-	<b>10,451</b>	805
Cash at bank		<b>69,907</b>	<b>30,198</b>	<b>100,105</b>	91,879
		<b>80,358</b>	<b>30,198</b>	<b>110,556</b>	92,684
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(13,305)</b>	-	<b>(13,305)</b>	(13,318)
<b>NET CURRENT ASSETS</b>		<b>67,053</b>	<b>30,198</b>	<b>97,251</b>	79,366
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>80,934</b>	<b>30,198</b>	<b>111,132</b>	83,702
<b>NET ASSETS</b>		<b>80,934</b>	<b>30,198</b>	<b>111,132</b>	83,702
<b>FUNDS</b>	16				
Unrestricted funds				<b>80,934</b>	58,698
Restricted funds				<b>30,198</b>	25,004
<b>TOTAL FUNDS</b>				<b>111,132</b>	83,702

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued  
31 AUGUST 2022

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

29/08/2023

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:



.....  
G Madziva - Trustee

*Meera Chohan*

.....  
M Chohan - Trustee

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

**General information**

The charity is a private limited company (incorporated in England and Wales), limited by guarantee, as defined by the Companies Act 2006. The charity's operations are controlled from, and its records and accounts maintained in, its registered office 38 Keysoe Road, Bedford.

The nature of the charity's operations and principal activities are described in the Report of the Trustees.

The charity holds occasional mid week meetings and Sunday worship in the Harpur Suite in Bedford town centre.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Assets are capitalised where it is expected that their useful life is in excess of 12 months and their cost is in excess of £500. Gross cost is measured at initial cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Donated goods and services**

Donated goods services are recognised in income at their fair value only when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

ACTS OF FAITH MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES - continued

**Debtors and creditors receivable/payable within 1 year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Judgements**

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

2. DONATIONS AND LEGACIES

	<b>31.8.22</b>	31.8.21
	£	£
Donations	<b>71,170</b>	80,522
	<u>          </u>	<u>          </u>

3. INVESTMENT INCOME

	<b>31.8.22</b>	31.8.21
	£	£
Bank interest received	<b>14</b>	3
	<u>          </u>	<u>          </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		<b>31.8.22</b>	31.8.21
	Activity	£	£
Bible school	Advancement of Christian Religion	<b>1,713</b>	8,875
Donations restricted	Advancement of Christian Religion	<b>1,470</b>	-
		<u>          </u>	<u>          </u>
		<b>3,183</b>	8,875
		<u>          </u>	<u>          </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct	Grant	Support	Totals
	Costs	funding of	costs (see	£
	£	activities	note 7)	£
	£	(see note	£	£
	£	6)	£	£
Advancement of Christian Religion	<b>44,772</b>	<b>725</b>	<b>1,440</b>	<b>46,937</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

6. GRANTS PAYABLE

	<b>31.8.22</b>	31.8.21
	£	£
Advancement of Christian Religion	<b>725</b>	-
	<u>          </u>	<u>          </u>

All grants were payable to individuals.

**ACTS OF FAITH MINISTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**7. SUPPORT COSTS**

	Governance costs £ <b><u>1,440</u></b>
Advancement of Christian Religion	

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.8.22</b> £	31.8.21 £
Independent Examiners' Remuneration	720	720
Independent Examiner - other services	720	1,080
Depreciation - owned assets	<b><u>3,858</u></b>	<u>936</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

All trustees are paid travel expenses and one is reimbursed for telephone costs incurred on behalf of the charity. Other members of the leadership team are also reimbursed for expenses incurred on behalf of the charity.

**10. STAFF COSTS**

	<b>31.8.22</b> £	31.8.21 £
Wages and salaries	16,500	10,796
Social security costs	-	(5,011)
	<b><u>16,500</u></b>	<u>5,785</u>

The charity received £5,011 from HMRC after it made a successful claim during the year to 31 August 2021 for employment allowance for all years to date.

The average monthly number of employees during the year was as follows:

	<b>31.8.22</b>	31.8.21
Religious Minister	<b><u>1</u></b>	<u>1</u>

No employees received emoluments in excess of £60,000.

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**11. EXCEPTIONAL ITEMS**

All costs incurred up to 31 August 2021 in respect of the potential purchase of a lease were written off during that year as the project was deemed no longer financially viable following the results of surveys and consultations with experts in property matters. Total costs to 31 August 2021 amounted to £12,495 which was spent from the Building Fund. A further £2,280 was spent in the year to 31 August 2022 as a property consultant was appointed to consider the viability of the scheme.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	68,307	12,215	80,522
<b>Charitable activities</b>			
Advancement of Christian Religion	8,875	-	8,875
Investment income	-	3	3
<b>Total</b>	77,182	12,218	89,400
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of Christian Religion	25,719	16,197	41,916
<b>NET INCOME/(EXPENDITURE)</b>	51,463	(3,979)	47,484
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	7,235	28,983	36,218
<b>TOTAL FUNDS CARRIED FORWARD</b>	58,698	25,004	83,702

**13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2021	4,080	1,807	5,887
Additions	13,403	-	13,403
At 31 August 2022	17,483	1,807	19,290
<b>DEPRECIATION</b>			
At 1 September 2021	1,431	120	1,551
Charge for year	3,497	361	3,858
At 31 August 2022	4,928	481	5,409
<b>NET BOOK VALUE</b>			
At 31 August 2022	12,555	1,326	13,881
At 31 August 2021	2,649	1,687	4,336

**ACTS OF FAITH MINISTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>14.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>31.8.22</b>	31.8.21
		£	£
	Other debtors	<b>316</b>	486
	Redonno	<b>9,438</b>	-
	Prepayments	<b>697</b>	319
		<u><b>10,451</b></u>	<u>805</u>
<b>15.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>31.8.22</b>	31.8.21
		£	£
	Social security and other taxes	<b>4,150</b>	537
	Wages control account	<b>3,648</b>	4
	Credit facility	-	1,355
	Accrued expenses	<b>5,507</b>	11,422
		<u><b>13,305</b></u>	<u>13,318</u>
<b>16.</b>	<b>MOVEMENT IN FUNDS</b>		
		Net	
		movement	At
	At 1.9.21	in funds	31.8.22
	£	£	£
	<b>Unrestricted funds</b>		
	General fund	<b>58,698</b>	<b>22,236</b>
	<b>Restricted funds</b>		
	Hope of a Child Foundation	<b>5,244</b>	<b>2,291</b>
	Building Fund	<b>19,760</b>	<b>2,158</b>
	Donations for others	-	<b>745</b>
		<u><b>25,004</b></u>	<u><b>5,194</b></u>
	<b>TOTAL FUNDS</b>	<u><b>83,702</b></u>	<u><b>111,132</b></u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
	<b>Unrestricted funds</b>		
	General fund	<b>63,587</b>	<b>(41,351)</b>
	<b>Restricted funds</b>		
	Hope of a Child Foundation	<b>4,872</b>	<b>(2,581)</b>
	Building Fund	<b>4,438</b>	<b>(2,280)</b>
	Donations for others	<b>1,470</b>	<b>(725)</b>
		<u><b>10,780</b></u>	<u><b>(5,586)</b></u>
	<b>TOTAL FUNDS</b>	<u><b>74,367</b></u>	<u><b>(46,937)</b></u>

ACTS OF FAITH MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	7,235	51,463	58,698
<b>Restricted funds</b>			
Hope of a Child Foundation	3,363	1,881	5,244
Building Fund	25,620	(5,860)	19,760
	<u>28,983</u>	<u>(3,979)</u>	<u>25,004</u>
<b>TOTAL FUNDS</b>	<u>36,218</u>	<u>47,484</u>	<u>83,702</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,182	(25,719)	51,463
<b>Restricted funds</b>			
Hope of a Child Foundation	5,563	(3,682)	1,881
Building Fund	6,655	(12,515)	(5,860)
	<u>12,218</u>	<u>(16,197)</u>	<u>(3,979)</u>
<b>TOTAL FUNDS</b>	<u>89,400</u>	<u>(41,916)</u>	<u>47,484</u>

The Building Fund exists to raise money specifically for the purpose of purchasing a building from which the charity can operate. This would include regular worship and prayer meetings.

Hope of a Child fund was set up to enable child sponsorship to provide support for education, food and clothing to needy children including those orphaned and living with HIV. The support extended to Africa and Eastern Europe. Due to the exceptional circumstances of Covid 19 this support was extended to adults up to 31 August 2021.

Donations for others is a fund set up in response to specific appeals to give financial support to individuals in crisis throughout the world.

**ACTS OF FAITH MINISTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**17. RELATED PARTY DISCLOSURES**

Three trustees gave a total of £4,000 (2021: £1,210) in donations.

There were no other related party transactions.

**18. FUNDS RECEIVED AS AGENT**

During the year the charity received as agent £1,679 in "love offerings" from individuals and institutions abroad which were paid to the intended recipient, Abel Kungu.

**ACTS OF FAITH MINISTRIES LIMITED**

England & Wales - Charity number 1169902

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# Accounts

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**REGISTERED COMPANY NUMBER: 05724253 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1169902**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
ACTS OF FAITH MINISTRIES LIMITED**

Wright Connections Limited  
Bedford I-Lab  
Priority Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

**ACTS OF FAITH MINISTRIES LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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<b>Statement of Financial Activities</b>	5
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**ACTS OF FAITH MINISTRIES LIMITED (REGISTERED NUMBER: 05724253)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the organisation as adopted on 5 February 2020 are for the benefit of the public to:

Advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in the county of Bedfordshire and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said county and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit

Promote and fulfil such other charitable purpose beneficial to the community in the said county and in such other parts of the United Kingdom of the world as the trustees may from may from time to time think fit.

This includes

- Holding regular worship services to promote public benefit of the Christian faith in the community
- Holding women's and men's meetings including guidance on issues such as raising families and marriage
- Holding young people's meetings and activities
- Charity work- locally and internationally
- Other mission work

**Significant activities**

The activities of the charity are as follows:

- Sunday services
- Leader's weekly prayer meetings
- Tuesday Bible meeting
- Ministering to people in their home
- Charity work
- School of prophets
- Youth meetings
- Wailing women meetings

**Public benefit**

The trustees have regard to the Charity Commission guidance on public benefit in section 4 of the Charities Act.

**Volunteers**

The charity relies on a significant number of volunteers for bot administrative and pastoral support. The trustees are unable to quantify the monetary value of this support with any assured accuracy.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2021

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Due to COVID 19 restrictions and risks, the organisation continued to host the meetings virtually. Church attendance Numbers were reduced to 23 when the restrictions were lifted due to government guidelines which resulted in declining of church members and offerings locally.

A Virtual Prayer Rally launched in November 2020 and was a success with growth reaching up to 100 participants. Individuals were being empowered through the Bible and prayer and experiencing positive results. This platform has contributed to the increase of ministry finances thereby birthing the Studio (Live streaming room).

Studio - Discussions were made in May to introduce a studio as live meetings such as, Sunday Service,

Bible School, Bible Study, Prayer Rally were being operated from a home.

Studio vision came to fruition in November 2020 where we have been able to expand our Social Media platform without any restrictions.

During Lockdown due to COVID 19, we have seen personal development of individuals who have stepped up to be involved in teaching in Bible Study, moderating on the Prayer Rally, Teaching on the Prayer Rally

Due to lockdowns being on and off we have managed to continue helping people locally and internationally on mental health issues and counselling using Zoom and other social media platform.

During lockdown we also helped parents especially in health sector with childcare needs during the time they were at work and their children could not be with child minders.

The organisation continued to offer financial support to children through the Hope of a Child project. This help was also extended to assist adults due to the exceptional circumstances of Covid 19.

We also helped to set up a separate organisation in Kenya called Success Care Society through which all help and support for people within Kenya will be processed.

**FINANCIAL REVIEW**

**Financial position**

Total reserves at 31 August 2021 amounted to £83,702 (2020: £36,218).

**Principal funding sources**

Monies come by way of donations from individuals from both within and outside of the UK including those who worship at the church.

**Reserves policy**

The charity intends to increase unrestricted funds which are the reserves of the charity at about three months of unrestricted expenditure in case of any emergency expenditures that may rise from time to time.

**FUTURE PLANS**

The organisation had a plan to buy the leasehold of a building to be able to carry out charity activities without limitations. The trustees made a successful proposal to pay for this by equal annual instalments over 50 years.

The process for the approval for use had commenced with Bedford Borough council and some fees had already been expended. The Trustees decided to have tests and surveys to be done prior to committing to leasing of the building. On advice from experts it was decided after the year end that the building was not be suitable due to various issues such as asbestos etc. The organisation will continue to rent venues until a suitable building is found. The organisation is planning some strategy to encourage attendance so as to help people with issues like mental health, loneliness and also to eradicate the fear of mixing following the relaxation of Covid 19 restrictions

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are appointed from the worshipping congregation in accordance with the Articles of Association.

**ACTS OF FAITH MINISTRIES LIMITED (REGISTERED NUMBER: 05724253)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The trustees meet on a regular basis to consider all aspects of the charities activities.

The trustees delegate the operational issues to the leadership team.

Deacons have been appointed to oversee the welfare and pastoral needs of church members. They are supported in their roles by Elders.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The organisation has assessed all the major risks it is exposed to particularly those related to operations and finances due to Covid 19 and are putting systems in place to mitigate major risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05724253 (England and Wales)

**Registered Charity number**

1169902

**Registered office**

38 Keysoe Road  
Bedford  
MK44 2DZ

**Trustees**

K Chahal  
C Lukombo (resigned 10.11.21)  
G Madziva  
M Chohan

**Company Secretary**

G Madziva

**Independent Examiner**

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

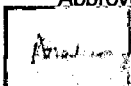
**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

28/05/2022

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
G Madziva - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ACTS OF FAITH MINISTRIES LIMITED**

---

**Independent examiner's report to the trustees of Acts of Faith Ministries Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

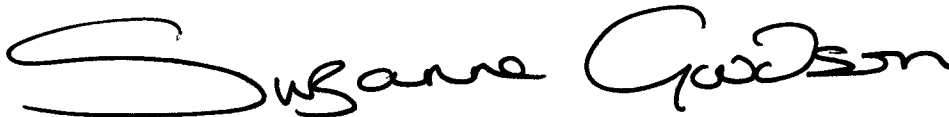
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goodson BSc FCA  
Institute of Chartered Accountants in England and Wales  
Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

Date: ..... 30 May 2022

**ACTS OF FAITH MINISTRIES LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	68,307	12,215	80,522	46,225
<b>Charitable activities</b>					
Advancement of Christian Religion	5	8,875	-	8,875	5,085
Other trading activities	3	-	-	-	127
Investment income	4	-	3	3	15
Other income		-	-	-	33
<b>Total</b>		<b>77,182</b>	<b>12,218</b>	<b>89,400</b>	<b>51,485</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Advancement of Christian Religion	6	25,719	16,197	41,916	38,690
<b>NET INCOME/(EXPENDITURE)</b>		<b>51,463</b>	<b>(3,979)</b>	<b>47,484</b>	<b>12,795</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>7,235</b>	<b>28,983</b>	<b>36,218</b>	<b>23,423</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>58,698</b>	<b>25,004</b>	<b>83,702</b>	<b>36,218</b>

The notes form part of these financial statements

**ACTS OF FAITH MINISTRIES LIMITED (REGISTERED NUMBER: 05724253)**

**BALANCE SHEET  
31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	4,336	-	4,336	3,465
<b>CURRENT ASSETS</b>					
Debtors	14	805	-	805	3,637
Cash at bank		65,561	26,318	91,879	37,194
		<u>66,366</u>	<u>26,318</u>	<u>92,684</u>	40,831
<b>CREDITORS</b>					
Amounts falling due within one year	15	(12,004)	(1,314)	(13,318)	(8,078)
<b>NET CURRENT ASSETS</b>		<u>54,362</u>	<u>25,004</u>	<u>79,366</u>	<u>32,753</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,698</u>	<u>25,004</u>	<u>83,702</u>	<u>36,218</u>
<b>NET ASSETS</b>		<u>58,698</u>	<u>25,004</u>	<u>83,702</u>	<u>36,218</u>
<b>FUNDS</b>	16				
Unrestricted funds				58,698	7,235
Restricted funds				25,004	28,983
<b>TOTAL FUNDS</b>				<u>83,702</u>	<u>36,218</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**ACTS OF FAITH MINISTRIES LIMITED (REGISTERED NUMBER: 05724253)**

**BALANCE SHEET - continued  
31 AUGUST 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/05/2022  
and were signed on its behalf by:



.....  
G Madziva - Trustee



.....  
M Chohan - Trustee

The notes form part of these financial statements

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

**General information**

The charity is a private limited company (incorporated in England and Wales), limited by guarantee, as defined by the Companies Act 2006. The charity's operations are controlled from, and its records and accounts maintained in, its registered office 38 Keysoe Road, Bedford.

The nature of the charity's operations and principal activities are described in the Report of the Trustees.

When permitted, the charity held mid week meetings and Sunday worship during the year at Trinity Arts & Leisure, Bromham Road, Bedford. It now uses the Harpur Suite in Bedford town centre.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Assets are capitalised where it is expected that their useful life is in excess of 12 months and their cost is in excess of £500. Gross cost is measured at initial cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Donated goods and services**

Donated goods services are recognised in income at their fair value only when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**1. ACCOUNTING POLICIES - continued**

**Debtors and creditors receivable/payable within 1 year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Judgements**

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

**2. DONATIONS AND LEGACIES**

	<b>31.8.21</b>	31.8.20
	£	£
Donations	<b>80,522</b>	46,225
	<u>          </u>	<u>          </u>

**3. OTHER TRADING ACTIVITIES**

	<b>31.8.21</b>	31.8.20
	£	£
Fundraising events	-	104
Independent Examiner - other services	-	23
	<u>          </u>	<u>          </u>
	-	127
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	<b>31.8.21</b>	31.8.20
	£	£
Bank interest received	<b>3</b>	15
	<u>          </u>	<u>          </u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>31.8.21</b>	31.8.20
	£	£
Bible school	<b>8,875</b>	5,085
Activity		
Advancement of Christian Religion		
	<u>          </u>	<u>          </u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct	Support	
	Costs	costs (see	
	£	note 7)	Totals
	£	£	£
Advancement of Christian Religion	<b>40,116</b>	<b>1,800</b>	<b>41,916</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**7. SUPPORT COSTS**

		Governance costs
		£
Advancement of Christian Religion		<u><u>1,800</u></u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.8.21</b>	31.8.20
	£	£
Independent Examiners' Remuneration	<b>720</b>	720
Independent Examiner - other services	<b>1,080</b>	1,200
Depreciation - owned assets	<b>936</b>	615
	<u><u>          </u></u>	<u><u>          </u></u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

	<b>31.8.21</b>	31.8.20
	£	£
Trustees' salaries	-	4,500
Trustees' social security	-	346
	<u><u>          </u></u>	<u><u>          </u></u>
	-	4,846
	<u><u>          </u></u>	<u><u>          </u></u>

Abel Kungu received remuneration for services relating to his position as pastor in charge of the church rather than his role as a trustee. This was in contravention to the Articles of Association. He resigned as trustee in November 2019.

**Trustees' expenses**

Trustees are paid travel expenses and are reimbursed for telephone costs incurred on behalf of the charity.

**10. STAFF COSTS**

	<b>31.8.21</b>	31.8.20
	£	£
Wages and salaries	<b>10,796</b>	17,290
Social security costs	<b>(5,011)</b>	346
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>5,785</b>	17,636
	<u><u>          </u></u>	<u><u>          </u></u>

During the year the charity received £5,011 from HMRC after it made a successful claim during the year to 31 August 2021 for employment allowance for all years to date.

The average monthly number of employees during the year was as follows:

	<b>31.8.21</b>	31.8.20
Pastoral and mission support	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**11. EXCEPTIONAL ITEMS**

All costs incurred up to 31 August 2021 in respect of the potential purchase of a lease were written off as the project was deemed no longer financially viable following the results of surveys and consultations with experts in property matters. Total costs amounted to £12,495 which was spent from the Building Fund.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	36,136	10,089	46,225
<b>Charitable activities</b>			
Advancement of Christian Religion	5,085	-	5,085
Other trading activities	23	104	127
Investment income	-	15	15
Other income	33	-	33
<b>Total</b>	41,277	10,208	51,485
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of Christian Religion	37,593	1,097	38,690
<b>NET INCOME</b>	3,684	9,111	12,795
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	3,550	19,873	23,423
<b>TOTAL FUNDS CARRIED FORWARD</b>	7,234	28,984	36,218

**ACTS OF FAITH MINISTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2020	4,080	-	4,080
Additions	-	1,807	1,807
At 31 August 2021	<u>4,080</u>	<u>1,807</u>	<u>5,887</u>
<b>DEPRECIATION</b>			
At 1 September 2020	615	-	615
Charge for year	816	120	936
At 31 August 2021	<u>1,431</u>	<u>120</u>	<u>1,551</u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>2,649</u>	<u>1,687</u>	<u>4,336</u>
At 31 August 2020	<u>3,465</u>	<u>-</u>	<u>3,465</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Other debtors	486	-
Redonno	-	29
Prepayments	319	3,608
	<u>805</u>	<u>3,637</u>

Prepayments as at 31 August 2020 represents amounts paid to that date relating to preparatory work in purchasing the leasehold of a building to be used for the charitable purposes of the organisation. A decision has now been taken to abandon this project and hence the prepayment was recognised as an expense during the current financial year.

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Social security and other taxes	537	445
Wages control account	4	-
Credit facility	1,355	-
Accrued expenses	11,422	7,633
	<u>13,318</u>	<u>8,078</u>

ACTS OF FAITH MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

16. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	7,235	51,463	58,698
<b>Restricted funds</b>			
Hope of a Child Foundation	3,363	1,881	5,244
Building Fund	25,620	(5,860)	19,760
	<u>28,983</u>	<u>(3,979)</u>	<u>25,004</u>
<b>TOTAL FUNDS</b>	<u>36,218</u>	<u>47,484</u>	<u>83,702</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,182	(25,719)	51,463
<b>Restricted funds</b>			
Hope of a Child Foundation	5,563	(3,682)	1,881
Building Fund	6,655	(12,515)	(5,860)
	<u>12,218</u>	<u>(16,197)</u>	<u>(3,979)</u>
<b>TOTAL FUNDS</b>	<u>89,400</u>	<u>(41,916)</u>	<u>47,484</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	3,550	3,685	7,235
<b>Restricted funds</b>			
Hope of a Child Foundation	1,496	1,867	3,363
Building Fund	18,377	7,243	25,620
	<u>19,873</u>	<u>9,110</u>	<u>28,983</u>
<b>TOTAL FUNDS</b>	<u>23,423</u>	<u>12,795</u>	<u>36,218</u>

**ACTS OF FAITH MINISTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,277	(37,592)	3,685
<b>Restricted funds</b>			
Hope of a Child Foundation	2,925	(1,058)	1,867
Building Fund	7,283	(40)	7,243
	<u>10,208</u>	<u>(1,098)</u>	<u>9,110</u>
<b>TOTAL FUNDS</b>	<u>51,485</u>	<u>(38,690)</u>	<u>12,795</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	3,550	55,148	58,698
<b>Restricted funds</b>			
Hope of a Child Foundation	1,496	3,748	5,244
Building Fund	18,377	1,383	19,760
	<u>19,873</u>	<u>5,131</u>	<u>25,004</u>
<b>TOTAL FUNDS</b>	<u>23,423</u>	<u>60,279</u>	<u>83,702</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	118,459	(63,311)	55,148
<b>Restricted funds</b>			
Hope of a Child Foundation	8,488	(4,740)	3,748
Building Fund	13,938	(12,555)	1,383
	<u>22,426</u>	<u>(17,295)</u>	<u>5,131</u>
<b>TOTAL FUNDS</b>	<u>140,885</u>	<u>(80,606)</u>	<u>60,279</u>

The Building Fund exists to raise money specifically for the purpose of purchasing a building from which the charity can operate. This would include regular worship and prayer meetings.

**ACTS OF FAITH MINISTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**16. MOVEMENT IN FUNDS - continued**

Hope of a Child fund was set up to enable child sponsorship to provide support for education, food and clothing to needy children including those orphaned and living with HIV. The support extended to Africa and Eastern Europe. Due to the exceptional circumstances of Covid 19 this support was extended to adults.

**17. RELATED PARTY DISCLOSURES**

Abel Kungu, a trustee until November 2019, received a loan of £11,000 in January 2017 which is repayable on demand. There were no amounts outstanding at either year end but interest was charged at HMRC official interest rates and amounted to £33 during the year to 31 August 2020.

Three trustees gave a total of £1,210 (2020: £2,199) in donations.

There were no other related party transactions.

**18. POST BALANCE SHEET EVENTS**

Following the results of surveys and consultations with professional including those with expertise in property matters, it was agreed in April 2022 to abort the purchase of the leasehold property as it was no longer deemed in the organisation's best interest to continue.

The trustees continue to seek an alternative venue. In the meantime the organisation now meets in the Harpur Suite in Bedford town centre.

