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**WONDERFUL GIFT LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**WONDERFUL GIFT LIMITED**  
**(A company limited by guarantee)**

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**WONDERFUL GIFT LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

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<b>Trustees</b>	Dan Maudhub, Trustee (appointed 27 November 2014) Claire Maudhub, Trustee (appointed 8 February 2016) Philip Hansen, Trustee (appointed 1 May 2022) Graeme Nicoll, Trustee (appointed 10 August 2023)
<b>Company registered number</b>	09329748
<b>Charity registered number</b>	1169901
<b>Registered office</b>	28 Harrow Way Maidstone Kent ME14 5TU
<b>Chief executive officer</b>	Dan Maudhub
<b>Accountants</b>	IT & Accounting Solutions Limited Certified Public Accountants 28 Harrow Way Maidstone Kent ME14 5TU

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**WONDERFUL GIFT LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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The Trustees present their annual report together with the financial statements of the company for the 1 December 2022 to 30 November 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The company also trades under the names Wonderful Foundation.

### **Objectives and activities**

#### **● Policies and objectives**

Our mission is to empower change makers for greater impact.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **● Activities undertaken to achieve objectives**

We have several main activities for the public benefit outlined below:

- \* Events, content and programmes for social entrepreneurs, community leaders and aspiring entrepreneurs
- \* Micro grants for social and community leaders in the UK and abroad
- \* Strategic support for UK based not for profit organisations, and community leaders abroad

#### **● Volunteers**

Volunteers have made a significant contribution this year, especially in helping to organise and manage the Wonderful Summit, as well as being content partners, and programme partners.

### **Achievements and performance**

#### **● Main achievements of the company**

The charity has benefitted over 300 social entrepreneurs, community leaders and innovators this year. Supporting these leaders has impacted the lives of many more people, as they have received training, insight, content and in cases financial support to benefit wider society as a whole.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**Achievements and performance (continued)**

**Financial review**

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately twelve months of unrestricted charitable expenditure.

• **Principal funding**

The Wonderful Foundation is funded from several sources namely:

- Corporate donations, mainly from the Wonderful Creative Agency Ltd
- Individual donations
- Event ticket income

**Structure, governance and management**

• **Constitution**

Wonderful Gift Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 27 November 2014 and was registered with the Charity Commission on 25 October 2016 under charity number 1169901.

The principal object of the charity is to further such purposes which are regarded as exclusively charitable under the laws of England and Wales as the trustees from time to time think fit.

• **Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

• **Related party relationships**

Dan Maudhub, Claire Maudhub and Philip Hansen are Trustees of the charity and also Directors in The Wonderful Creative Agency Limited (company no 05427251) which was the main donor to the charity.

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**WONDERFUL GIFT LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 July 2024 and signed on their behalf by:

**Dan Maudhub**

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**WONDERFUL GIFT LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**Independent examiner's report to the Trustees of Wonderful Gift Limited ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 November 2023.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 31 July 2024

**WONDERFUL GIFT LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	26,844	26,844	18,065
<b>Total income</b>		<u>26,844</u>	<u>26,844</u>	<u>18,065</u>
<b>Expenditure on:</b>				
Raising funds	4	1,800	1,800	-
Charitable activities	6	10,019	10,019	10,434
<b>Total expenditure</b>		<u>11,819</u>	<u>11,819</u>	<u>10,434</u>
<b>Net movement in funds</b>		<u>15,025</u>	<u>15,025</u>	<u>7,631</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		18,545	18,545	10,914
Net movement in funds		15,025	15,025	7,631
<b>Total funds carried forward</b>		<u>33,570</u>	<u>33,570</u>	<u>18,545</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.



**WONDERFUL GIFT LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 09329748**

**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	11	100	-
		<u>100</u>	<u>-</u>
<b>Current assets</b>			
Cash at bank and in hand		33,470	18,545
		<u>33,470</u>	<u>18,545</u>
<b>Net current assets</b>		33,470	18,545
<b>Total assets less current liabilities</b>		33,570	18,545
<b>Net assets excluding pension asset</b>		33,570	18,545
<b>Total net assets</b>		<u>33,570</u>	<u>18,545</u>
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted funds	13	33,570	18,545
<b>Total funds</b>		<u>33,570</u>	<u>18,545</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 31 July 2024 and signed on their behalf by:

**Dan Maudhub**

The notes on pages 8 to 15 form part of these financial statements.

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**WONDERFUL GIFT LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**1. General information**

Wonderful Gift Limited was incorporated on 27 November 2014 as a charitable company limited by guarantee and registered with the Charity Commission for England and Wales (charity number 1169901) on 25 October 2016. The registered address is 28 Harrow Way, Maidstone, Kent, ME14 5TU but the administrative offices are located at 52 Yeoman Way, Bearsted, Kent, ME15 8PH.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wonderful Gift Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**2. Accounting policies (continued)**

**2.4 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	26,844	<b>26,844</b>	18,065

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**4. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Fundraising consultancy	1,800	<b>1,800</b>	-

**5. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Grants to Individuals 2023 £</b>	<b>Total funds 2023 £</b>
United Kingdom	600	-	<b>600</b>
Asia	600	-	<b>600</b>
Ukraine	100	-	<b>100</b>
India	1,000	-	<b>1,000</b>
	<b>2,300</b>	<b>-</b>	<b>2,300</b>

	<i>Grants to Institutions 2022 £</i>	<i>Grants to Individuals 2022 £</i>	<i>Total funds 2022 £</i>
Malawi	1,700	-	1,700
United Kingdom	3,600	-	3,600
Asia	600	3,350	3,950
Ukraine	1,000	-	1,000
	<b>6,900</b>	<b>3,350</b>	<b>10,250</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<i>Total 2022 £</i>
Malawi	-	-	1,783
United Kingdom	8,319	<b>8,319</b>	3,701
Asia	600	<b>600</b>	3,950
Ukraine	100	<b>100</b>	1,000
India	1,000	<b>1,000</b>	-
	<hr/> 10,019 <hr/>	<hr/> <b>10,019</b> <hr/>	<hr/> 10,434 <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**7. Analysis of expenditure by activities**

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
United Kingdom	7,022	600	697	<b>8,319</b>
Asia	-	600	-	<b>600</b>
Ukraine	-	100	-	<b>100</b>
India	-	1,000	-	<b>1,000</b>
	<u>7,022</u>	<u>2,300</u>	<u>697</u>	<u><b>10,019</b></u>

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Malawi	1,700	83	1,783
United Kingdom	3,600	101	3,701
Asia	3,950	-	3,950
Ukraine	1,000	-	1,000
	<u>10,250</u>	<u>184</u>	<u>10,434</u>

**8. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<b>450</b>	360
Fees payable to the company's independent examiner in respect of:		
All other services not included above	<b>200</b>	194

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**9. Staff costs**

	2023 £	2022 £
Consulting fees	1,800	-
	<u>1,800</u>	<u>-</u>

The average number of persons employed by the company during the year was as follows:

	2023 No.	2022 No.
Trustees (unpaid)	4	3
	<u>4</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

The trustees were not paid or reimbursed for expenses during the year.

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 November 2023, no Trustee expenses have been incurred (2022 - £NIL).

**11. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
Additions	100
At 30 November 2023	<u>100</u>

**Principal subsidiaries**

The following was a subsidiary undertaking of the company:

Name	Company number	Class of shares	Holding
Wonderful Leaders Limited	07133898	Ordinary	100%

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**11. Fixed asset investments (continued)**

The financial results of the subsidiary for the year were:

Name	Net assets £
Wonderful Leaders Limited	(4,979)

**12. Financial instruments**

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>33,470</b>	<b>18,545</b>

Financial assets measured at fair value through income and expenditure comprise cash balances.

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 December 2022 £	Income £	Expenditure £	Balance at 30 November 2023 £
<b>Unrestricted funds</b>				
General Funds	<b>18,545</b>	<b>26,844</b>	<b>(11,819)</b>	<b>33,570</b>

**14. Summary of funds**

**Summary of funds - current year**

	Balance at 1 December 2022 £	Income £	Expenditure £	Balance at 30 November 2023 £
General funds	<b>18,545</b>	<b>26,844</b>	<b>(11,819)</b>	<b>33,570</b>



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fixed asset investments	100	<b>100</b>
Current assets	33,470	<b>33,470</b>
<b>Total</b>	<u>33,570</u>	<u><b>33,570</b></u>

**16. Related party transactions**

During the year, a total of £15,520 (2022: £755) was donated without conditions by Trustees, their spouses, or companies and charities related to the Trustees or key management personnel.