

## Bike to the Future Annual Report. April 2025

The previous 12 months to year ending Dec 2024 have seen Bike to the Future continuing with its workshop base at Pen Dinas. It has continued to provide commercial bicycle repair to Newtown and surrounding area, and this has allowed it to continue to deliver and expand two projects: The Bike Library whereby people can exchange their old bicycles for newer models for which we request a small donation, and Tinker and Talk where the workshop is effectively a safe space for participants to address personal issues whilst learning transferrable work based skills. The two projects work well together as bicycles for the Bike Library are mostly prepared by participants in Tinker and Talk.

We are indebted to members of the community who donate their old bicycles to Bike to the Future as this provides a feed stock to both the Bike Library and to our stock of second hand bicycles available for resale, or free onwards donation.

We have been fortunate in being successful in grant funding through PAVO which has enabled us to buy an electric van. This is obviously good advertising for the project, and it is enabling us to collect cycle donations. The intention is that with the van we can collect and deliver ebikes through an ebike loan project which we hope to roll out summer 2025.

We continue to work with the Job Centre and students from a residential school, and we offer “customers” of the workshop the opportunity to repair their own bikes under instruction.

Bike to the Future saw very little revenue funding this year, with its operation largely supported either through income generated through the workshop and drawing on reserves.

Tom Chandler, manager 14<sup>th</sup> April 2025

**Bike To The Future**  
Registered Charity No. 1169885

**Receipts and Payments Account**  
**for the year ending 31 December 2024**

	Unrestricted funds	Restricted funds	Total funds	2023
<b>Receipts</b>				
Grants	-	45,653	45,653	14,277
Donations	-	-	-	26
Contracting	80	-	80	2,900
Sales	22,506	-	22,506	26,814
<b>Total receipts</b>	<b>22,586</b>	<b>45,653</b>	<b>68,239</b>	<b>44,017</b>
<b>Payments</b>				
Workshop Consumables	7,414	775	8,189	9,580
Trade Purchases	3,372	500	3,872	8,045
Printing and Stationery	82	-	82	27
Insurance	1,264	200	1,464	480
Website	-	385	385	-
Promotion	228	200	428	545
Accountancy	166	-	166	291
Bank Charges	60	-	60	56
Telephone and Internet	178	-	178	193
Session Staff	-	-	-	-
Project Manager	17,311	-	17,311	19,792
Employers NI	4,597	-	4,597	4,670
Pensions Costs	-	-	-	878
Subscriptions	-	-	-	72
Rent	1,693	-	1,693	1,693
General Expenses	35	-	35	1,118
<b>Sub total</b>	<b>36,400</b>	<b>2,060</b>	<b>38,460</b>	<b>47,441</b>
<b>Asset and investment purchases</b>				
Tools, Equipment and Fittings	-	-	-	226
VW Van	-	39,167	39,167	-
Demonstrator E-bikes	-	4,426	4,426	-
<b>Sub total</b>	<b>-</b>	<b>43,593</b>	<b>43,593</b>	<b>226</b>
<b>Total payments</b>	<b>36,400</b>	<b>45,653</b>	<b>82,053</b>	<b>47,667</b>
<b>Net of receipts/(payments)</b>	<b>(13,813)</b>	<b>-</b>	<b>(13,813)</b>	<b>(3,651)</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash funds last year end</b>	<b>46,874</b>	<b>-</b>	<b>46,874</b>	<b>50,525</b>
<b>Cash funds this year end</b>	<b>33,061</b>	<b>-</b>	<b>33,061</b>	<b>46,874</b>

# Statement of Assets and Liabilities at 31 December 2024

	Unrestricted funds	Restricted funds	Total funds	2023
Cash funds	33,061	-	33,061	50,525
Trustees' estimate of the value of stock in trade at 31 December 2024				5,500

## MOVEMENT IN FUNDS

	At 1.1.2024	Net Movement in funds	At 31.12.2024
<b>Unrestricted funds</b>			
General Fund	46,873	(13,813)	33,060
<b>Restricted Funds</b>	-	-	-
<b>TOTAL FUNDS</b>	<u>46,873</u>	<u>(13,813)</u>	<u>33,060</u>

Net movement in funds included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
<b>Unrestricted funds</b>			
General Fund	22,586	(36,400)	(13,813)
	<u>22,586</u>	<u>(36,400)</u>	<u>(13,813)</u>
<b>Restricted Funds</b>			
PAVO	43,828	(43,828)	-
TESCO Bags of Help	1,125	(1,125)	-
Newtown Town Council	700	(700)	-
<b>TOTAL FUNDS</b>	<u>68,239</u>	<u>(82,053)</u>	<u>(13,813)</u>

Signed on behalf of the Charity

.....		14/04/2025
Trustee	Trustee	Date

## **Independent examiner's report to the trustees of Bike to the Future**

I report to the trustees on my examination of the accounts of the Bike to the Future for the year ended 31<sup>st</sup> December 2024.

### **Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Angela Owen

Relevant professional: ACCA

Address: PAVO Plas Dolerw, Newtown, Powys, SY16 2EH

Date: 19 August 2025