

Chairmans report

BTTF continues in providing a valuable community service from our centre at Pen Dinas. I believe we have now become an established feature in the local 3rd sector landscape and offer a great space for *anyone* to come and learn, build skills and confidence which can be transferred to the world at large. Our commercial activity supports the charitable income and we are currently in a great niche of providing excellent value servicing, unmatched by local bike shops. This is something to shout about!

The potential area of weakness is that so much depends on one person: our manager Tom.

There are opportunities to explore in collaborating with another organisation. We just need to find the right partnership. This could bolster our profile and possible give us access to new funding sources.

The only threats I see currently are our 'green/charitable' credentials. We must take care to behave ethically and responsibly when considering people, our organisational processes and products (outcomes).

This all said, there is good reason for us to continue and whilst it may sometimes feel we're not achieving much, BTTF would clearly be missed if it went.

Managers report

Broadly speaking, throughout 2023 we have been active in six areas: Commercial cycle repairs, Workshop engagement support, Cycle promotion through subsidised 2nd hand bike sales, The Bike Library, Appropriate recycling of donated non repairable bicycles and Collaborative working.

Commercial cycle repairs: This brought in £26,814, which is down on the previous year, which in turn was down on 2022. It may well be that we are not comparing like with like due to the way the accounts are done, or that the charitable side of the project is undermining the commercial side (if we give a bicycle away for instance then we don't make a sale.) It feels like it is mostly comprised of puncture repairs though it is actually a full range of repairs, brake bleeds etc. Our rate is £25 per hour with a maximum labour charge of £65, so it's very competitive. We mostly get to work on low to middle quality bikes, our customer base seem very happy with our informal workshop environment and those who express an opinion like that we are a charity supporting people to gain skills. Although they very rarely actually wish to engage with a cycle repair themselves.

Workshop engagement support: This is a solid feature of our delivery, stemming from our "Tinker and Talk" project of 2018, and continuing ever since. Essentially people self refer to engage with the workshop, joining in with various bicycle repairs. Participants bring their own skills, abilities and experiences, and these get hammered out within the non hierarchical workshop action.

In theory this happens on a Wednesday, but there is a degree of "spillage" into other days as suits the individual. The intention was to only repair donated bicycles for resale as a Tinker and Talk work platform, but now the focus is on repairing bikes for the Bike Library.

2nd hand bike sales: Any donated bicycles which look tidy are serviced / repaired and put up for resale. We ask between £50 to £80 for most of our bikes. Some of them are given away to refugees or people with a decent hard luck story.

The Bike Library: People can exchange their existing bicycle for a larger one, to suit their growing children. This has been a success, as one might imagine, I have had to source larger bikes (24 inch wheels) from Potters to enable the project to work. This gave the impetus to continue for 2024 the project into adult bikes which is called, obviously enough, the Bigger Bike Library.

Appropriate recycling: Anything donated but not repaired is recycled. Wheels are removed which makes the bikes easier to stack, tyres are taken off and spokes snipped to enable the wheel rims to be recycled as

aluminium, which probably doesn't pay as it takes ages but at least it means proper material streaming. A retired gentleman collects a trailer load every so often and takes it to Lovatts, which he seems very happy to do. He keeps 50% of the income generated to cover his costs. Each load seems to be valued at about £40.

Tyres are tricky, as there is no scrap value. If the bicycle was just recycled with the wheels on then it would all go for scrap, which makes no sense. There was a firm making lobster pots in Newtown which would have taken the tyres, but this no longer happens. There are various organisations which will collect bicycle tyres for a fee, but we would need to build up numbers to make it viable for a collection. Currently Newtown Tyres will take our tyres, and I offer to maintain their bicycles. It is not really a sustainable situation, so at some point I will need to pay an amount per tyre for Newtown Tyres to dispose of them.

Collaborative working: We receive requests to support people through the Community Connectors (PAVO) and the Welcome Hub (PCC). We partner with Cultivate to provide bicycles for their project attendees (so they can cycle to project rather than rely on a car,) and we have planted trees in the Park in conjunction with Open Newtown as part of our "Wheel Plant a Tree" project. We pioneered buying the big metal tree guards to protect the trees which we planted, and Open Newtown have carried this on with their own planting schemes, so a nice legacy there.

We have not managed to engage in partnership working with WasteNot. This seems crazy as we are both engaged in reuse, and both deal with second hand bicycles. This is clearly a wasted opportunity in bigger picture terms, but maybe a picture we do not need to colour in?

Bike to the Future
Registered Charity No 1169885
Receipts and Payments account for year ending 31st Dec 2023

	Unrestricted funds	Restricted funds	Total funds	2022
Receipts				
Grants	5827	8450	14277	28673
Donations	26	0	26	57
Contracting	2900	0	2900	1204
Waste Collection	0	0	-	-
Sales	26814	0	26814	34563
Total Receipts	35566	8450	44016	64497
Payments				
Workshop consumables	3500	6080	9580	10684
Trade Purchases	8045	-	8045	15040
Printing/Stationary	27	-	27	-
Insurance	480	-	-	452
Website	-	-	-	215
Promotion	445	100	545	325
Accountancy	291	-	291	137
Bank charges	56	-	56	63
Telephone / Internet	193	-	193	170
Wages	-	-	-	6462
Session staff	-	-	-	75
Project Manager	16522	3270	19792	15153
Employers NI	4670	-	4670	3145
Pensions Costs	878	-	878	1642
Subscriptions	72	-	72	72
DBS costs	-	-	-	-
Rent	1693	-	1693	1630
Repairs and maintenance	-	-	-	-
Workwear	-	-	-	113
Consultancy	-	-	-	-
General expenses	1118	-	1118	1133
Sub total	37991	9450	47441	56513
Asset and Investment Purchases				
Tools, Equipment, Fittings	226	-	226	-
Office equipment	-	-	-	300
Sub total	226	-	226	300
Total Payments	38217	9450	47667	56513
Net of receipts (payments)	(2651)	(1000)	(3651)	7684
Transfer between funds	-	-	-	-
Cash funds last year end	49525	1000	50525	42841
Cash funds this year end	46874	-	46874	50525

Statement of Assets and Liabilities at 31 Dec 2023

	Unrestricted funds	Restricted funds	Total funds	2022
Cash funds	46874	-	46874	50525

Trustees estimate value of stock in trade at 31 Dec' 2023 6500

Movement in Funds

	At 1.1.2023	Net movement	At 31.12.2023
Unrestricted funds			
General fund	45376	1497	46873
Cambrian Training Kickstart	-	-	-
WCVA	-	-	-
Postcode Lottery	-	-	-
Lottery	3372	(3372)	-
Powys County Council	776	(776)	-
Restricted Funds			
Community Foundation	-	-	-
Ashley Foundation	-	-	-
Oakdale Trust	-	-	-
Newtown Town Council	1000	(1000)	-
Ratcliffe Foundation	-	-	-
Total Funds	50525	(3651)	46873

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expected	Movement
Unrestricted funds			
General fund	26741	(24244)	1497
Cambrian Training Kickstart	-	-	-
WCVA	-	-	-
Postcode Lottery	-	-	-
Lottery	9825	(13197)	(3372)
Powys County Council	-	(776)	(776)
	35566	(38217)	(2651)
Restricted Funds			
Community Foundation	-	-	-
Ashley Foundation	-	-	-
Oakdale Trust	-	-	-
Newtown Town Council	-	1000	(1000)
Ratcliffe Foundation	5000	(5000)	-
Total Funds	40566	(44217)	(3651)

Signed on behalf of the Charity

Trustee _____ Date _____

Trustee _____ Date _____



Powys Association of Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys

Plas Dolerw,
Heol Milford / Milford Road,
Y Drenewydd / Newtown, Powys SY16 2EH

Ffôn / Tel: (01597) 822191
Ffacs / Fax: (01597) 828675
Eboest / Email: info@pavo.org.uk
Gwefan / Website: www.pavo.org.uk

CADEIRYDD / CHAIR: Jamie Burt
PRIF WEITHREDWR / CHIEF EXECUTIVE: Clair Swales

Trustees of Bike to the Future
Orchard Hose
22 Millfields
Newtown
Powys
SY16 3JP

9 April 2024

Dear Trustees

I have carried out the above audit as instructed by yourselves via David Morgan. As per the statement attached I have completed my examination and have no concerns in respect of the matters listed within the Directions of the Charity Commission, I have found no material matters that require drawing to your attention.

All the very best for the future

Regards

Angela Owen
Head of Internal Services



Bike To The Future

Registered Charity No. 1169885

Receipts and Payments Account for the year ending 31 December 2023

	Unrestricted funds	Restricted funds	Total funds	2022
Receipts				
Grants	5,827	8,450	14,277	28,673
Donations	26	-	26	57
Contracting	2,900	-	2,900	1,204
Waste Collection	-	-	-	-
Sales	26,814	-	26,814	34,563
Total receipts	35,566	8,450	44,016	64,497
Payments				
Workshop Consumables	3,500	6,080	9,580	10,684
Trade Purchases	8,045	-	8,045	15,040
Printing and Stationery	27	-	27	-
Insurance	480	-	480	452
Website	-	-	-	215
Promotion	445	100	545	325
Accountancy	291	-	291	137
Bank Charges	56	-	56	63
Telephone and Internet	193	-	193	170
Wages	-	-	-	6,462
Session Staff	-	-	-	75
Project Manager	16,522	3,270	19,792	15,153
Employers NI	4,670	-	4,670	3,145
Pensions Costs	878	-	878	1,642
Subscriptions	72	-	72	72
DBS Costs	-	-	-	-
Rent	1,693	-	1,693	1,630
Repairs and maintenance	-	-	-	-
Workwear	-	-	-	113
Consultancy	-	-	-	-
General Expenses	1,118	-	1,118	1,133
Sub total	37,991	9,450	47,441	56,513
Asset and investment purchases				
Tools, Equipment and Fittings	226	-	226	-
Office Equipment	-	-	-	300
Sub total	226	-	226	300
Total payments	38,217	9,450	47,667	56,813
Net of receipts/(payments)	(2,651)	(1,000)	(3,651)	7,684
Transfers between funds	-	-	-	-
Cash funds last year end	49,525	1,000	50,525	42,841
Cash funds this year end	46,874	0	46,874	50,525

Statement of Assets and Liabilities at 31 December 2023

	Unrestricted funds	Restricted funds	Total funds	2022
Cash funds	46,874	0	46,874	50,525
Trustees' estimate of the value of stock in trade at 31 December 2023				5,500

MOVEMENT IN FUNDS

	At 1.1.2023	Net Movement in funds	At 31.12.2023
Unrestricted funds			
General Fund	45,376	1,497	46,874
Cambrian Training Kickstart	-	0	-
WCVA	-	0	-
Postcode Lottery	-	0	-
Lottery	3,372	(3,372)	-
Powys County Council	776	(776)	-
Restricted Funds			
Community Foundation	-	-	-
Ashley Foundation	-	-	-
Oakdale Trust	-	0	-
Newtown Town Council	1,000	(1,000)	-
Ratcliffe Foundation	-	-	-
TOTAL FUNDS	<u>50,525</u>	<u>(3,651)</u>	<u>46,874</u>

Net movement in funds included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General Fund	25,741	(24,244)	1,497
Cambrian Training Kickstart	0	0	0
WCVA	-	0	0
Postcode Lottery	-	0	0
Lottery	9,825	(13,197)	(3,372)
Powys County Council	0	(776)	(776)
	<u>35,566</u>	<u>(38,217)</u>	<u>(2,651)</u>
Restricted Funds			
Community Foundation	0	0	-
Ashley Foundation	0	0	-
Oakdale Trust	-	0	0
Newtown Town Council	0	1,000	(1,000)
Ratcliffe Foundation	5,000	(5,000)	-
TOTAL FUNDS	<u>40,566 0</u>	<u>(44,217)</u>	<u>(3,651)</u>

Signed on behalf of the Charity

.....
Trustee

.....
Trustee

.....
Date



Powys Association of Voluntary Organisations
Cymdeithas Mudiadau Gwirfoddol Powys

Plas Dolerw,
Heol Milford / Milford Road,
Y Drenewydd / Newtown, Powys SY16 2EH

Ffôn / Tel: (01597) 822191
Ffacs / Fax: (01597) 828675
Eboed / Email: info@pavo.org.uk
Gwefan / Website: www.pavo.org.uk

CADEIRYDD / CHAIR: Jamie Burt
PRIF WEITHREDWR / CHIEF EXECUTIVE: Clair Swales

Trustees of Bike to the Future
Orchard Hose
22 Millfields
Newtown
Powys
SY16 3JP

9 April 2024

Dear Trustees

I have carried out the above audit as instructed by yourselves via David Morgan. As per the statement attached I have completed my examination and have no concerns in respect of the matters listed within the Directions of the Charity Commission, I have found no material matters that require drawing to your attention.

All the very best for the future

Regards

A handwritten signature in black ink, appearing to read "Angela Owen".

Angela Owen
Head of Internal Services



Bike To The Future
Registered Charity No. 1169885

**Receipts and Payments Account
for the year ending 31 December 2023**

	Unrestricted funds	Restricted funds	Total funds	2022
Receipts				
Grants	5,827	8,450	14,277	28,673
Donations	26	-	26	57
Contracting	2,900	-	2,900	1,204
Waste Collection	-	-	-	-
Sales	26,814	-	26,814	34,563
Total receipts	35,566	8,450	44,016	64,497
Payments				
Workshop Consumables	3,500	6,080	9,580	10,684
Trade Purchases	8,045	-	8,045	15,040
Printing and Stationery	27	-	27	-
Insurance	480	-	480	452
Website	-	-	-	215
Promotion	445	100	545	325
Accountancy	291	-	291	137
Bank Charges	56	-	56	63
Telephone and Internet	193	-	193	170
Wages	-	-	-	6,462
Session Staff	-	-	-	75
Project Manager	16,522	3,270	19,792	15,153
Employers NI	4,670	-	4,670	3,145
Pensions Costs	878	-	878	1,642
Subscriptions	72	-	72	72
DBS Costs	-	-	-	-
Rent	1,693	-	1,693	1,630
Repairs and maintenance	-	-	-	-
Workwear	-	-	-	113
Consultancy	-	-	-	-
General Expenses	1,118	-	1,118	1,133
Sub total	37,991	9,450	47,441	56,513
Asset and investment purchases				
Tools, Equipment and Fittings	226	-	226	-
Office Equipment	-	-	-	300
Sub total	226	-	226	300
Total payments	38,217	9,450	47,667	56,813
Net of receipts/(payments)	(2,651)	(1,000)	(3,651)	7,684
Transfers between funds	-	-	-	-
Cash funds last year end	49,525	1,000	50,525	42,841
Cash funds this year end	46,874	0	46,874	50,525

Statement of Assets and Liabilities at 31 December 2023

	Unrestricted funds	Restricted funds	Total funds	2022
Cash funds	46,874	0	46,874	50,525
Trustees' estimate of the value of stock in trade at 31 December 2023				5,500

MOVEMENT IN FUNDS

	At 1.1.2023	Net Movement in funds	At 31.12.2023
Unrestricted funds			
General Fund	45,376	1,497	46,874
Cambrian Training Kickstart	-	0	-
WCVA	-	0	-
Postcode Lottery	-	0	-
Lottery	3,372	(3,372)	-
Powys County Council	776	(776)	-
Restricted Funds			
Community Foundation	-	-	-
Ashley Foundation	-	-	-
Oakdale Trust	-	0	-
Newtown Town Council	1,000	(1,000)	-
Ratcliffe Foundation	-	-	-
TOTAL FUNDS	<u>50,525</u>	<u>(3,651)</u>	<u>46,874</u>

Net movement in funds included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General Fund	25,741	(24,244)	1,497
Cambrian Training Kickstart	0	0	0
WCVA	-	0	0
Postcode Lottery	-	0	0
Lottery	9,825	(13,197)	(3,372)
Powys County Council	0	(776)	(776)
	<u>35,566</u>	<u>(38,217)</u>	<u>(2,651)</u>
Restricted Funds			
Community Foundation	0	0	-
Ashley Foundation	0	0	-
Oakdale Trust	-	0	0
Newtown Town Council	0	1,000	(1,000)
Ratcliffe Foundation	5,000	(5,000)	-
TOTAL FUNDS	<u>40,566 0</u>	<u>(44,217)</u>	<u>(3,651)</u>

Signed on behalf of the Charity

.....
Trustee

.....
Trustee

.....
Date