

IMMANUEL CHURCH BRENTFORD
FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2023

Charity No: 1169882

Jacob Cavenagh & Skeet
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5 Robin Hood Lane
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IMMANUEL CHURCH BRENTFORD

CHARITY INFORMATION

Charity Registration No. 1169882

Principal office 147 Ealing Road
Brentford
TW8 0LF

Trustees Richard Linnell (Chairman)
Revd Stuart Cashman (died 28 November 2023)
Martin Fox
Stephen Clark
Todd Crusey (appointed 18 December 2023)

Key Management Personnel The Trustees

Independent Examiner Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Bankers Barclays Bank Plc
Leicester
LE87 2BB

IMMANUEL CHURCH BRENTFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in submitting their Annual Report, and the financial statements for the year ended 31 December 2023, which have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102), and the Charities Act 2011.

Structure, Governance and Management

Governing Document

Immanuel Church Brentford is a Charitable Incorporated Organisation and is registered as an independent charity. The Church is governed by its Constitution. It was registered by the Charity Commission on 25 October 2016.

Organisation

The Charity's activities relate to the work of Immanuel Church Brentford and are overseen by its trustees, which normally includes the Minister and the elders of the Church. The elders are ordained by the UK Presbytery of the International Presbyterian Church after being proposed by the church members in a formal meeting. The Charity's trustees are appointed by existing trustees who are the members of the CIO.

We are registered as Immanuel Church Brentford, a Charitable Incorporated Organisation, and so an independent charity. This provides full compliance with the regulations from the Charity Commission and preserves the Church's charitable status for Gift Aid and tax purposes. The Trustees have considered the Charity Commission's guidance on public benefit, when planning the activities for the year.

Related parties

The CIO is set up to facilitate the work of Immanuel Church Brentford, which is a member of the International Presbyterian Church. It was initially a church plant of IPC Ealing, but during 2017 became a full member of the UK Presbytery of IPC. The Church does not have any other formal associations with any other external body.

Risk management

The Trustees acknowledge their responsibilities to ensure that the major risks to which the Charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

A comprehensive risk review was undertaken during 2018, and a risk register was created. This was reviewed and reapproved at the Trust's AGM.

Objectives and activities

The Church exists for the glory of God and the benefit of the community. It strives to create a worshipping community of people who have a passionate concern for people in society. In pursuit of these goals, the Church provides a serving community open to and for the benefit of people of all ages and backgrounds.

The objects of the CIO are:

- 1) To advance the Christian religion for the benefit of the public in accordance with the statement of Presbyterian belief and practices in the church's constitution in Brentford, the United Kingdom or parts of the world that the trustees from time to time think fit for the benefit of the public through the holding of worship and prayer meetings, lectures, producing and/or distributing literature on the Christian faith to enlighten others about the Christian religion.
- 2) The prevention or relief of poverty or financial hardship in Brentford, the United Kingdom or parts of the world that the trustees from time to time think fit by providing: funds, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Achievements and performance

2023 was the Church's seventh full year existence. Very sadly, Stuart Cashman, our full-time minister, passed away on the 28th November 2023 following an extended struggle with illness over the last 3 years. We are very thankful for all that Stuart did in founding and pastoring Immanuel Church Brentford, and his presence with us will be greatly missed.

Nonetheless, we are grateful for the way that the church has been sustained throughout 2023.

We continue to offer public worship on Sundays, and well as continuing with our regular midweek meetings and our active engagement with the local and wider community in Brentford and the surrounding areas. We meet each Sunday in the hall of St Paul's Primary School in St Paul's Road in Brentford, which provides modern facilities for the church meeting. Midweek meetings are usually held in private houses or other public facilities. In addition to our morning services we met for joint services with Grace Church Hammersmith on a Sunday evening until August 2023, following which we began an evening service in Brentford from September 2023, which has allowed more people from the congregation to attend in the evening.

The services that we provide in the school hall and elsewhere have been directed towards a wide range of local people. These include children and their parents and carers, students, young single people, young and older families, and senior citizens, and the homeless and marginalized both through our own ministry and in co-ordination with other local initiatives.

The opportunity came forward early in the year to make an offer to buy the former Methodist Church building in Clifden Road in Brentford. We were able to put together an offer, including debt, of just over £900,000. The seller was keen to obtain the maximum price, however, and we were some way short of the £1.6m asking price, which we were informed had been exceeded by the top bidder. We are very grateful for all those who pledged donations in the form of one-off gifts and ongoing giving.

We continue our commitment to global mission. We have a Mission Committee comprising church members with knowledge and experience in missionary work. We provide financial support to two Mission Partners serving in overseas countries, and are closely connected with two additional missionaries, whom we support in prayer. In addition to this, we remain open to supporting work in the UK and believe that further opportunities may arise from the activities of our own church members either in the UK or overseas in due course. The two Mission Partners we financially support are a mission worker who works in Guatemala City and is supported by Tear Fund, and a missionary working in France who has recently started a church plant in Lille.

We remain fully committed to outreach in the local area. Stuart remained as the Chaplain of Brentford Football Club throughout 2023, and his death was commemorated at half time during a premier league game. Following the success of the event in 2022, we again focused our outreach on the Christmas period, holding a Christmas fair and carol service on the same weekend.

Our partnership with other churches in the Presbytery of IPC has been productive, and we continue to benefit from visitors from other churches within the Presbytery, who occasionally provide a visiting preacher for us. We have had particularly close links with Grace Church Hammersmith, which was planted from Immanuel Church Brentford in 2021, and have frequently provided visiting preachers to support.

Ministries

We remain committed to supporting the Church in sustaining its ministries and pursuing other ministry opportunities. Following Stuart's death, we are now seeking to appoint a new full-time minister and hope to have someone in place by the end of the year. In the meantime, the church has continued to operate under the leadership of the four remaining church elders.

IMMANUEL CHURCH BRENTFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Achievements and performance (continued)

Since the formation of the church, we aimed to plant further churches, and in 2021 we planted Grace Church in Hammersmith. One of our former elders and trustees, Rob Ilderton, moved there with his family during 2021 and services began in September 2021.

Financial review

During 2023, the charity has completed a positive financial year. Adult members and regulars attending Church services and events has remained consistent, with around 40 adults and 15 children. At the December year end, the value of the Church's cash was a net position of £92,674 (taking into account a gift aid claim that was received in January '24, and some 2023 expenditure that was actualized in 2024).

The financial highlights have been:

Income

- Overall income (excluding designated funds) was £5K above the budgeted figure, largely due to a one off gift during the year.

Expenditure

- Overall expenditure was ~£22K below budget.
- Salary costs were significantly lower, as Stuart, our full time minister, was on medical leave for all of the year until his death, and therefore not on full salary for the majority of the year.
- We had budgeted for rent for a full return to in-person morning and evening Sunday worship throughout 2023. In reality we only commenced our evening services in September 2023, and therefore saved ~£4.5K in rent

The CIO is responsible for all the regular activities at Immanuel Church. The Church does not own any buildings or substantial equipment and therefore does not make any allowance for depreciation on its assets.

For 2024 we have anticipated a lower income than 2023. This is based on currently levels of giving from the congregation. We are also anticipated that our expenditure will be lower, as we are not anticipating paying a minister until September, which realistically is the earliest that we will be able to appoint someone. We are budgeting for renting the school building for both morning and evening throughout 2024, and the school has informed us that they are increasing their rates, which has been incorporated into the budget. The budget was approved by the trustees.

The Trustees are pleased with the stable financial situation of the CIO and the Church. The trustees have determined that a proportion of 6.6% of income from church members will be given to world mission. This will be allocated at the discretion of the Mission Committee, which was formed in 2018. The Mission Committee has mainly allocated its funds to supporting the two Mission Partners as set out above. Any current additional financial capacity may be used for one-off items of work when appropriate. The support of further Mission Partners may be considered as and when there are suitable candidates. The use of funds allocated by the Mission Committee is subject to final confirmation by the Trustees acting as Elders of the church. 6% of income from church members will be given to the presbytery church planting fund. 3% of income from church members will be given to the presbytery assistant ministers fund. 1% of income will be given to the buildings and ministers accommodation fund (BMAF) and 1% given to the presbytery general fund.

The Trustees have also decided that the church will cover some of the training costs for Stephen Clark, one of the Trustees, as he endeavours to undertake further theological study. No costs were incurred in 2023 but £952 are anticipated in 2024.

IMMANUEL CHURCH BRENTFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Financial review (continued)

During the year the Church held cash balances of at least three months' expenses in line with the reserves policy. It also retains money for the following purposes:

- to support local needs (~£4,415 at the end of 2023)
- to support world mission (~£1,690 at the end of 2023)
- to support training needs (~£975 at the end of 2023)
- building/accommodation/ministers fund (£63,888 at the end of 2023). We anticipate needing to support a new ministers accommodation, and consequently this money will likely be used to that end.

Reserves policy

It is our policy to maintain a minimum level of cash to support three months of ongoing normal expenditure.

Grant making policy

The trustees have the facility to make donations to individuals or charitable organizations with activities which are sympathetic to those of the Church or are for welfare purposes.

Investment policy

Under the governing documents, the CIO has the power to make any investments which the trustees see fit.

Plans for future periods

Various plans have been made for the continuance of the activity of the church and the CIO for future periods but these remain entirely in accordance with the constitution and the charitable purposes of the CIO.

Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made under section 44 of the Charities Act and applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on 16 September 2024.



Signed on behalf of the trustees
Richard Linnell

IMMANUEL CHURCH BRENTFORD

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Immanuel Church Brentford

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or the accounts do not accord with those records; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 23 September 2024

IMMANUEL CHURCH BRENTFORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:							
Collections		1,363	-	1,363	1,101	-	1,101
One off Donations		4,858	1,550	6,408	19,969	2,550	22,519
Regular Donations		63,122	-	63,122	47,675	-	47,675
Gift Aid Recoverable		10,799	-	10,799	8,766	-	8,766
Total income		<u>80,142</u>	<u>1,550</u>	<u>81,692</u>	<u>77,511</u>	<u>2,550</u>	<u>80,061</u>
Expenditure on:							
Charitable Activities	2	<u>46,495</u>	<u>1,550</u>	<u>48,045</u>	<u>67,473</u>	<u>2,550</u>	<u>70,023</u>
Total expenditure		<u>46,495</u>	<u>1,550</u>	<u>48,045</u>	<u>67,473</u>	<u>2,550</u>	<u>70,023</u>
Net income/(expenditure) and Net movement in funds							
		33,647	-	33,647	10,038	-	10,038
Funds brought forward		<u>59,027</u>	<u>-</u>	<u>59,027</u>	<u>48,989</u>	<u>-</u>	<u>48,989</u>
Funds carried forward		<u>92,674</u>	<u>-</u>	<u>92,674</u>	<u>59,027</u>	<u>-</u>	<u>59,027</u>

IMMANUEL CHURCH BRENTFORD
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	£	2023	£	£	2022	£
Current assets							
Debtors	5	11,175			9,102		
Cash at bank and in hand		<u>88,067</u>			<u>54,014</u>		
		99,242			63,116		
Creditors: amounts falling due within one year	6	(6,568)			(4,089)		
Net current assets				<u>92,674</u>			<u>59,027</u>
Net assets				<u>92,674</u>			<u>59,027</u>
Funds							
Unrestricted funds				92,674			59,027
Restricted funds	8			<u>-</u>			<u>-</u>
				<u>92,674</u>			<u>59,027</u>

Approved by the trustees on 16 September 2024 and signed on their behalf by:


Richard Linnell
Trustee

1 Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102), and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting.

Immanuel Church Brentford meets the definition of a public benefit entity under FRS 102. It is a Charitable Incorporated Organisation and a registered Charity No 1169882. The principal office is 147 Ealing Road, Brentford TW8 0LF.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is accounted for inclusive of any VAT which cannot be recovered.

Charitable expenditure includes the cost of activities undertaken to further the purposes of the charity. This includes any support and governance costs.

(d) Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

(e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(f) Creditors

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

(g) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(h) Fund accounting

Unrestricted funds are income resources receivable without further specific purposes and are available for general purposes to be used at the discretion of the Trustees.

IMMANUEL CHURCH BRENTFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

2 Expenditure on charitable activities

	2023	2022
	£	£
Rent	6,325	4,525
External giving (see note 4)	3,960	13,516
Insurance	259	252
Travel and subsistence	223	382
Property, maintenance and equipment	284	220
Advertising	-	24
Postage, printing, stationery and other	774	1,456
Training	-	125
Evangelism	1,145	1,182
Staff Costs	30,411	44,598
Governance costs:		
Independent examiner's fees	3,300	2,650
Legal and professional fees	<u>1,364</u>	<u>1,093</u>
	<u>48,045</u>	<u>70,023</u>

3 Staff Costs

	2023	2022
	£	£
Wages and salaries	27,652	41,414
Pension costs	<u>2,759</u>	<u>3,184</u>
	<u>30,411</u>	<u>44,598</u>

There was one employee during the year: Revd Cashman, who was also a Trustee. Revd S Cashman was paid £27,652 (2022: £41,414).

No employee received remuneration in excess of £60,000 per annum (2022: nil)

4 External giving

	2023	2022
	£	£
Institutional grants:		
World Mission		
UFM Worldwide	2,160	2,160
Slavic Gospel Association	-	3,163
IPC Presbytery	-	5,832
Grace Church, Hammersmith	-	-
Total institutional grants	<u>2,160</u>	<u>11,155</u>
Grants to individuals		
Benevolence	-	201
World Mission	<u>1,800</u>	<u>2,160</u>
Total individual grants	<u>1,800</u>	<u>2,361</u>
	<u>3,960</u>	<u>13,516</u>

IMMANUEL CHURCH BRENTFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

5 Debtors

	2023	2022
	£	£
Gift aid recoverable	10,799	8,742
Prepayments and accrued income	<u>376</u>	<u>360</u>
	<u>11,175</u>	<u>9,102</u>

6 Creditors

	2023	2022
	£	£
Other taxes and social security	-	824
Accruals	<u>6,568</u>	<u>3,265</u>
	<u>6,568</u>	<u>4,089</u>

7 Related party transactions

There were no related party transactions during the year regarding disclosure other than the trustee remuneration as shown in note 3.

8 Restricted funds

2023	Balance b/f £	Income £	Expenditure £	Balance c/f £
Family support	<u>-</u>	<u>1,550</u>	<u>(1,550)</u>	<u>-</u>

The restricted funds relates to donations that were collected for the support of the minister.

2022	Balance b/f £	Income £	Expenditure £	Balance c/f £
Ukraine Collection	<u>-</u>	<u>2,550</u>	<u>(2,550)</u>	<u>-</u>

The restricted fund relates to one- off donations that were given in support of the Ukraine Appeal.