

IMMANUEL CHURCH BRENTFORD
FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

Charity No: 1169882

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
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IMMANUEL CHURCH BRENTFORD
FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

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IMMANUEL CHURCH BRENTFORD

CHARITY INFORMATION

Charity Registration No.	1169882
Principal office	147 Ealing Road Brentford TW8 0LF
Trustees	Richard Linnell (Chairman) Revd Stuart Cashman Martin Fox Rob Ilderton (resigned 9 November 2021) Steven Clark
Key Management Personnel	The Trustees
Independent Examiner	Miriam Hickson CTA FCA Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW
Bankers	Barclays Bank Plc Leicester LE87 2BB

IMMANUEL CHURCH BRENTFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting their Annual Report, and the financial statements for the year ended 31 December 2021, which have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102), and the Charities Act 2011.

Structure, Governance and Management

Governing Document

Immanuel Church Brentford is a Charitable Incorporated Organisation and is registered as an independent charity. The Church is governed by its Constitution. It was registered by the Charity Commission on 25 October 2016.

Organisation

The Charity's activities relate to the work of Immanuel Church Brentford and are overseen by its trustees, which normally includes the Minister and the elders of the Church. The elders are ordained by the UK Presbytery of the International Presbyterian Church after being proposed by the church members in a formal meeting. **The Charity's trustees are appointed by existing trustees who are the members of the CIO.**

Rob Ilderton resigned as a trustee on 9 November 2021.

Related parties

The CIO is set up to facilitate the work of Immanuel Church Brentford, which is a member of the International Presbyterian Church. It was initially a church plant of IPC Ealing, but during 2017 became a full member of the UK Presbytery of IPC. The Church does not have any other formal associations with any other external body.

Risk management

The Trustees acknowledge their responsibilities to ensure that the major risks to which the Charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

A comprehensive risk review was undertaken during 2018, and a risk register was created. This was reviewed and reapproved **at the Trust's AGM on the 10th December**, and updated to include a supplemental Covid risk assessment for our worship services in line with government guidance.

Objectives and activities

The Church exists for the glory of God and the benefit of the community. It strives to create a worshipping community of people who have a passionate concern for people in society. In pursuit of these goals, the Church provides a serving community open to and for the benefit of people of all ages and backgrounds.

The objects of the CIO are:

- 1) To advance the Christian religion for the benefit of the public in accordance with the statement of **Presbyterian belief and practices in the church's constitution in Brentford, the United Kingdom or parts of the world** that the trustees from time to time think fit for the benefit of the public through the holding of worship and prayer meetings, lectures, producing and/or distributing literature on the Christian faith to enlighten others about the Christian religion.
- 2) The prevention or relief of poverty or financial hardship in Brentford, the United Kingdom or parts of the world that the trustees from time to time think fit by providing: funds, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

IMMANUEL CHURCH BRENTFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

Achievements and performance

2021 was the Church's fifth full year of offering public worship on Sundays, and well as continuing with our regular midweek meetings and our active engagement with the local and wider community in Brentford and the surrounding areas. We **meet each Sunday in the hall of St Paul's Primary School in St Paul's Road in Brentford**, which provides modern facilities for the church meeting. Midweek meetings are usually held in private houses or other public facilities.

The services that we provide in the school hall and elsewhere have been directed towards a wide range of local people. These include children and their parents and carers, students, young single people, young and older families, and senior citizens, and the homeless and marginalized both through our own ministry and in co-ordination with other local initiatives.

The impact of COVID was reduced in 2021. Throughout the pandemic, whenever government guidance has allowed, we have met in person on a Sunday morning, which we were able to do throughout 2021, although for some of the year some of our members chose to attend services remotely through a live stream. Our mid-week groups mostly moved back to meeting in person during 2021. We hold a weekly Sunday prayer meeting, which was remained online for the timebeing. **Similarly, our older children's group for secondary school aged children (G2R) continued to meet online during COVID.** The Buzz (for primary school aged children) has not met during the COVID period.

We are registered as Immanuel Church Brentford, a Charitable Incorporated Organisation, and so an independent charity. This provides full compliance with the regulations from the Charity Commission and preserves the Church's charitable status for Gift Aid and tax purposes. The Trustees have considered the **Charity Commission's guidance on public benefit, when planning the activities for the year.**

We continue our commitment to global mission. We have a Mission Committee comprising church members with knowledge and experience in missionary work. We provide support to two Mission Partners serving in overseas countries. In addition to this, we remain open to supporting work in the UK and believe that further opportunities may arise from the activities of our own church members either in the UK or overseas in due course. The two Mission Partners are a mission worker who works in Guatemala City and is supported by Tear Fund, and a missionary working in a Reformed Evangelical church in Paris, France as an assistant minister in that church.

We remain fully committed to outreach in the local area and across the wider area. We are very pleased that **members are involved in local community groups.** The church's minister, Rev. Stuart Cashman, is the chaplain to Brentford Football Club, a Premier League club in the immediate vicinity, and has opportunities to minister to playing and general staff there. Our members are also involved in the Brentford Community Council which is the local official Amenity Society and a statutory consultee for the local authority, as well as a sewing group that two members have set up to provide teaching, practical help and outreach through the work of the group. Wherever possible, we continued with these activities during the COVID period. We were able to hold our community BBQ in person in September, with over 100 people from the local community attending. We were also able to hold our Christmas carol service in person.

Our partnership with other churches in the Presbytery of IPC has been productive, and we continue to benefit from visitors from other churches within the Presbytery, who occasionally provide a visiting preacher for us. This was especially appreciated during a period of poor health for our minister Stuart Cashman during 2021.

Ministries

We remain committed to supporting the Church in sustaining its ministries, and pursuing other ministry opportunities. **We are very pleased that the church's Minister, Rev. Stuart Cashman, was taken on as at 1st January 2018 by the CIO, which is now solely responsible for his employment and remuneration.** He is the sole employee of the CIO at the present time.

Since the formation of the church, we aimed to plant further churches, and in 2021 we planted Grace Church in Hammersmith. One of our former elders and trustees, Rob Ilderton, moved there with his family during 2021 and services begun in September 2021.

IMMANUEL CHURCH BRENTFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

Financial review

During 2021, the charity has completed a positive financial year. Adult members and regulars attending Church services and events has remained consistent, with around 40 adults and 15 children. We have lost some members who have moved away from the area in 2021, but have also welcomed some new members into the congregation. At the December year end, the value of the Church's cash position was a net position of £51,464.

The financial highlights have been:

Income

- Excluding income designated for Grace Church Hammersmith, our overall income for 2021 was ~£19K above budget, due to increases in giving from our regular members as well as higher than anticipated gifts from US churches.
- Although we could not take an in-person collection during the COVID pandemic, this makes up a relatively low proportion of our regular giving (~4%).

Expenditure

- Overall expenditure (excluding Grace Church Hammersmith) was ~£5K above budget
- We had budgeted for rent for a full return to in-person morning and evening Sunday worship during 2021, whereas we only met in person during the morning throughout 2021. Consequently, we saved ~£4K on rent vs the budget for 2021
- To facilitate hybrid in-person/live streaming of services, we purchased equipment costing £1.5K, although this was covered by a donation from a US church
- We were able to support the indefinite leave to remain application £5K for one of our mission partners from a one off designated gift from a member of the congregation.
- We have been setting aside designated funds over recent years in order to support a church plant in Hammersmith. With this church plant starting in September 2021, this money has now been transferred to Grace Church (~£17K).

The Church's finances are organized in a single fund.

The CIO is responsible for all the regular activities at Immanuel Church. The Church does not own any buildings or substantial equipment and therefore does not make any allowance for depreciation on its assets.

Due to some members planning to away from the area in 2022, we are anticipating a lower level of giving, and consequently are forecasting a deficit of £2.2K during the year. The budget was approved by the trustees, as there are sufficient funds in the reserve to cover the deficit, whilst still maintaining a suitable level of reserves as per our reserves policy. However, we have also asked the church members to review their giving accordingly.

The Trustees are pleased with the stable financial situation of the CIO and the Church. The trustees have determined that a proportion of 6.6% of income from church members will be given to world mission. This will be allocated at the discretion of the Mission Committee, which was formed in 2018. The Mission Committee has mainly allocated its funds to supporting the two Mission Partners as set out above. Any current additional financial capacity may be used for one-off items of work when appropriate. The support of further Mission Partners may be considered as and when there are suitable candidates. The use of funds allocated by the Mission Committee is subject to final confirmation by the Trustees acting as Elders of the church. 4% of income from church members will be given to the presbytery church planting fund. 3% of income from church members will be given to the presbytery assistant ministers fund. £1,000 was also donated to presbytery to contribute to Presbytery costs.

The Trustees have also decided that the church will cover some of the training costs for Steve Clark, one of the Trustees, as he endeavours to undertake further theological study. £952 of costs were incurred by the Charity in 2021, and £952 are anticipated in 2022.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

During the year the Church held cash balances of at least three months' expenses in line with the reserves policy. It also retains money for the following purposes:

- to support local needs (~£2,415 at the end of 2021)
- to support world mission (~£150 at the end of 2021)
- to build up a fund to potentially used towards purchase of a building when it becomes available (£32,000)

Reserves policy

It is our policy to maintain a minimum level of cash to **support three months'** of ongoing normal expenditure.

Grant making policy

The trustees have the facility to make donations to individuals or charitable organizations with activities which are sympathetic to those of the Church, or are for welfare purposes.

During 2021 the church made donations to our Mission Partners (Gethin Jones (Paris) and Ivan Monzon (Guatemala), as well as to IPC presbytery funds.

Investment policy

Under the governing documents, the CIO has the power to make any investments which the trustees see fit.

Plans for future periods

Various plans have been made for the continuance of the activity of the church and the CIO for future periods but these remain entirely in accordance with the constitution and the charitable purposes of the CIO.

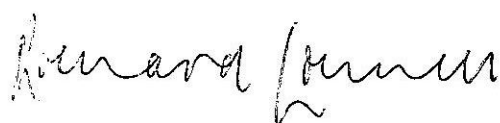
Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made under section 44 of the Charities Act and applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on 10 July 2022.



Signed on behalf of the trustees
Richard Linnell

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Immanuel Church Brentford

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or the accounts do not accord with those records; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW



Date: 08/08/2022

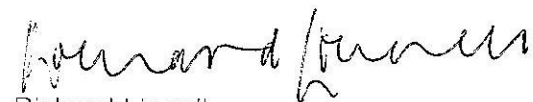
IMMANUEL CHURCH BRENTFORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:							
Collections	8	-	7,600	7,600	486	-	486
One off Donations		15,170	-	15,170	15,629	-	15,629
Regular Donations		63,340	-	63,340	55,724	-	55,724
Gift Aid Recoverable		9,364	-	9,364	9,589	-	9,589
Total income		<u>87,874</u>	<u>7,600</u>	<u>95,474</u>	<u>81,428</u>	<u>-</u>	<u>81,428</u>
Expenditure on:							
Charitable Activities	2	<u>103,624</u>	<u>7,600</u>	<u>111,224</u>	<u>69,294</u>	<u>-</u>	<u>69,294</u>
Total expenditure		<u>103,624</u>	<u>7,600</u>	<u>111,224</u>	<u>69,294</u>	<u>-</u>	<u>69,294</u>
Net (expenditure)/income and Net movement in funds		(15,750)	-	(15,750)	12,134	-	12,134
Funds brought forward		<u>64,739</u>	<u>-</u>	<u>64,739</u>	<u>52,605</u>	<u>-</u>	<u>52,605</u>
Funds carried forward		<u>48,989</u>	<u>-</u>	<u>48,989</u>	<u>64,739</u>	<u>-</u>	<u>64,739</u>

IMMANUEL CHURCH BRENTFORD
BALANCE SHEET
AS AT 31 DECEMBER 2021

	<i>Notes</i>	2021	2020
		£	£
Current assets			
Debtors	5	2,306	3,698
Cash at bank and in hand		<u>51,464</u>	<u>64,415</u>
		53,770	68,113
Creditors: amounts falling due within one year	6	(<u>4,781</u>)	(<u>3,374</u>)
Net current assets		<u>48,989</u>	<u>64,739</u>
Net assets		<u>48,989</u>	<u>64,739</u>
Funds			
Unrestricted funds		<u>48,989</u>	<u>64,739</u>

Approved by the trustees on 10 July 2022 and signed on their behalf by:



Richard Linnell
Trustee

1 Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102), and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting.

Immanuel Church Brentford meets the definition of a public benefit entity under FRS 102. It is a Charitable Incorporated Organisation and a registered Charity No 1169882. The principal office is 147 Ealing Road, Brentford TW8 0LF.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is accounted for inclusive of any VAT which cannot be recovered.

Charitable expenditure includes the cost of activities undertaken to further the purposes of the charity. This includes any support and governance costs.

(d) Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

(e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(f) Creditors

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

(g) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(h) Fund accounting

Unrestricted funds are income resources receivable without further specific purposes and are available for general purposes to be used at the discretion of the Trustees.

IMMANUEL CHURCH BRENTFORD
NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

2 Expenditure on charitable activities

	2021 £	2020 £
Rent	8,225	6,586
External giving (see note 4)	49,666	11,869
Insurance	473	214
Travel and subsistence	19	213
Property, maintenance and equipment	1,774	1,103
Advertising	1,398	-
Postage, printing, stationery and other	2,593	1,438
Training	-	1,020
Evangelism	522	80
Staff Costs	44,237	44,309
Governance costs:		
Independent examiner's fees	2,206	2,280
Legal and professional fees	111	182
	<u>111,224</u>	<u>69,294</u>

Included in the Independent Examiner's fees is £1,020 (2020: £1,154) for accountancy and other services.

3 Staff Costs

	2021 £	2020 £
Wages and salaries	40,208	40,208
Social security costs	777	1,090
Pension costs	3,252	3,011
	<u>44,237</u>	<u>44,309</u>

There was one employee during the year: Revd Cashman, who was also a Trustee. Revd S Cashman was paid £40,208 (2020: £40,208).

No employee received remuneration in excess of £60,000 per annum (2020: nil)

4 External giving

	2021 £	2020 £
Institutional grants:		
<i>Outreach</i>		
Brentford Food Bank	-	500
Other	1,392	30
<i>World Mission</i>		
UFM Worldwide	2,160	3,160
IPC Ealing	14,960	3,000
Grace Church, Hammersmith	19,944	-
Total institutional grants	<u>38,456</u>	<u>6,690</u>
Grants to individuals:		
Benevolence	1,230	-
World Mission	9,980	5,179
Total individual grants	<u>11,210</u>	<u>5,179</u>
	<u>49,666</u>	<u>11,869</u>

IMMANUEL CHURCH BRENTFORD
NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

5 Debtors

	2021 £	2020 £
Gift aid recoverable	1,950	3,355
Prepayments and accrued income	<u>356</u>	<u>343</u>
	<u>2,306</u>	<u>3,698</u>

6 Creditors

	2021 £	2020 £
Other taxes and social security	1,206	137
Accruals	<u>3,575</u>	<u>3,237</u>
	<u>4,781</u>	<u>3,374</u>

7 Related party transactions

During the year total expenditure of £650 (2020: £1,156) was reimbursed to 4 (2020:4) Trustees for refreshments and printing, postage and stationery. Training costs of £952 (2020:£nil) were paid for one trustee.

There were no other related party transactions during the year.

8 Restricted funds

	Balance b/f £	Income £	Expenditure £	Balance c/f £
Grace Church	<u>-</u>	<u>7,600</u>	<u>7,600</u>	<u>-</u>

The restricted fund relates to donations that were given in support of the new church plant, Grace Church. The funds were granted to the church once it became a separate entity.