

IMMANUEL CHURCH BRENTFORD
FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2020

Charity No: 1169882

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

IMMANUEL CHURCH BRENTFORD
FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2020

Charity No: 1169882

Contents	Page
Charity Information	1
Trustees' Report	2-5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the financial statements	9-11

IMMANUEL CHURCH BRENTFORD

CHARITY INFORMATION

Charity Registration No.	1169882
Principal office	147 Ealing Road Brentford TW8 0LF
Trustees	Richard Linnell (Chairman) Revd Stuart Cashman Martin Fox Rob Ilderton Steven Clark
Key Management Personnel	The Trustees
Independent Examiner	Miriam Hickson CTA FCA Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW
Bankers	Barclays

IMMANUEL CHURCH BRENTFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting their Annual Report, and the financial statements for the year to 31 December 2020, which have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102), and the Charities Act 2011.

Structure, Governance and Management

Governing Document

Immanuel Church Brentford is a Charitable Incorporated Organisation, and is registered as an independent charity. The Church is governed by its Constitution. It was registered by the Charity Commission on 25 October 2016.

Organisation

The Charity's activities relate to the work of Immanuel Church Brentford and are overseen by its trustees, which normally includes the Minister and the elders of the Church. The elders are ordained by the UK Presbytery of the International Presbyterian Church after being proposed by the church members in a formal meeting. The Charity's trustees are appointed by existing trustees who are the members of the CIO.

We are registered as Immanuel Church Brentford, a Charitable Incorporated Organisation, and so an independent charity. This provides full compliance with the regulations from the Charity Commission and preserves the Church's charitable status for Gift Aid and tax purposes. The Trustees have considered the Charity Commission's guidance on public benefit, when planning the activities for the year.

Related parties

The CIO is set up to facilitate the work of Immanuel Church Brentford, which is a member of the International Presbyterian Church. It was initially a church plant of IPC Ealing, but during 2017 became a full member of the UK Presbytery of IPC. The Church does not have any other formal associations with any other external body.

Risk management

The Trustees acknowledge their responsibilities to ensure that the major risks to which the Charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

A comprehensive risk review was undertaken during 2018, and a risk register was created. This was reviewed and reapproved at the Trust's AGM on the 10 December 2020, and updated to include a supplemental Covid risk assessment for our worship services in line with government guidance.

Objectives and activities

The Church exists for the glory of God and the benefit of the community. It strives to create a worshipping community of people who have a passionate concern for people in society. In pursuit of these goals, the Church provides a serving community open to and for the benefit of people of all ages and backgrounds.

The objects of the CIO are:

- 1) To advance the Christian religion for the benefit of the public in accordance with the statement of Presbyterian belief and practices in the church's constitution in Brentford, the United Kingdom or parts of the world that the trustees from time to time think fit for the benefit of the public through the holding of worship and prayer meetings, lectures, producing and/or distributing literature on the Christian faith to enlighten others about the Christian religion.
- 2) The prevention or relief of poverty or financial hardship in Brentford, the United Kingdom or parts of the world that the trustees from time to time think fit by providing: funds, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

IMMANUEL CHURCH BRENTFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Achievements and performance

2020 was the Church's fourth full year of offering public worship on Sundays, and well as continuing with our regular midweek meetings and our active engagement with the local and wider community in Brentford and the surrounding areas. Under normal circumstances we meet each Sunday in the hall of St Paul's Primary School in St Paul's Road in Brentford, which provides modern facilities for the church meeting and the children's groups, The Buzz and G2R, and other ancillary groups that the church runs. Midweek meetings are usually held in private houses or other public facilities.

The services that we provide in the school hall and elsewhere have been directed towards a wide range of local people. These include children and their parents and carers, students, young single people, young and older families, and senior citizens, and the homeless and marginalized both through our own ministry and in co-ordination with other local initiatives.

Our normal operations were impacted by COVID. Throughout the COVID period we have continued to offer the opportunity to meet morning and evening as a church. Whenever government guidance has allowed, this has been in person on a Sunday morning, and when this was not possible, we met virtually using Zoom. Our mid-week groups have also moved to meeting online. Similarly, our older children's group for secondary school aged children (G2R) continued to meet during COVID, either in person or online. The Buzz (for primary school aged children) has not met during the COVID period.

We continue our commitment to global mission. We have a Mission Committee comprising church members with knowledge and experience in missionary work. We provide support to two Mission Partners serving in overseas countries. In addition to this, we remain open to supporting work in the UK and believe that further opportunities may arise from the activities of our own church members either in the UK or overseas in due course. The two Mission Partners are a mission worker who works in Guatemala City and is supported by Tear Fund, and a missionary working in a Reformed Evangelical church in Paris, France as an assistant minister in that church.

We remain fully committed to outreach in the local area and across the wider area. We are very pleased that members are involved in local community groups. The church's minister, Rev. Stuart Cashman, is the chaplain to Brentford Football Club, a professional Championship club in the immediate vicinity, and has opportunities to minister to playing and general staff there. Our members are also involved in the local kayak club, in Brentford Community Council which is the local official Amenity Society and a statutory consultee for the local authority, as well as a local knitting group, and also a sewing group that two members have set up to provide teaching, practical help and outreach through the work of the group. Wherever possible, we continued with these activities during the COVID period. Our other normal activities (e.g., September BBQ) were not possible given COVID restrictions, although we were able to hold our annual carol service which was attended by members of the local community.

Our partnership with other churches in the Presbytery of IPC has been productive, and we continue to benefit from visitors from other churches within the Presbytery, who occasionally provide a visiting preacher for us. This was especially appreciated during a period of poor health for our minister Stuart Cashman towards the end of 2020.

Ministries

We remain committed to supporting the Church in sustaining its ministries, and pursuing other ministry opportunities. We are very pleased that the church's Minister, Rev. Stuart Cashman, was taken on as at 1 January 2018 by the CIO, which is now solely responsible for his employment and remuneration. He is the sole employee of the CIO at the present time.

Additionally, the church is planning to plant a church in the Hammersmith area, and this has the general approval of the Presbytery Church Planting Committee. One of our elders and trustees, Rob Ilderton, has been working to gain contacts in Hammersmith, and will be moving there with his family in 2021.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Financial review

Despite the COVID pandemic, the Charity has completed a stable financial year. Adult members and regulars attending Church services and events has remained consistent, with around 40 adults and 15 children. We have lost some members towards the end of 2020 but have also had some new regular attendees join. At the December year end, the value of the Church's cash position was a net position of £64,415, although there were some transactions in early 2021 related to the 2020 budget, meaning that a true reflection of the 2020 year end cash position is £60,042.

The financial highlights have been a good level of giving from the Church members and regulars as the basis of the Church's income, with a good level of external support from other churches, particularly in the United States. Although we could not take an in-person collection during the COVID pandemic, this makes up a relatively low proportion of our regular giving (~4%). Our overall income during the year exceeded budget, due to increases in giving from our regular members, as well as higher than anticipated gifts from UK churches. The Church has hired its Sunday premises during 2020. Consequently, our expenditure during the year was lower than anticipated, as we paid a reduced rent for much of the year, due to a reduced need on a Sunday. Because of the good financial position of the church during the pandemic, we have given one off gifts to our mission partners during this time.

The Church's finances are organised in a single fund.

The CIO is responsible for all the regular activities at Immanuel Church. In 2020, we had budgeted for a deficit of £2,190, however, due to the increased income and reduced expenditure, we actually ended with a surplus of £12,134. The trustees are very grateful for the support that is received from other churches in the UK and the United States. The Church does not own any buildings or substantial equipment and therefore does not make any allowance for depreciation on its assets.

Due to some members planning to away from the area in 2021, we are anticipating a lower level of giving, and consequently are forecasting a deficit of £5,431 during the year. The budget was approved by the trustees, as there are sufficient funds in the reserve to cover the deficit, whilst still maintaining a suitable level of reserves as per our reserves policy. However, we have also asked the church members to review their giving accordingly.

The Trustees are pleased with the stable financial situation of the CIO and the Church. The trustees have determined that a proportion of 6.6% of income from church members will be given to world mission. This will be allocated at the discretion of the Mission Committee, which was formed in 2018. The Mission Committee has mainly allocated its funds to supporting the two Mission Partners as set out above. Any current additional financial capacity may be used for one-off items of work when appropriate. The support of further Mission Partners may be considered as and when there are suitable candidates. The use of funds allocated by the Mission Committee is subject to final confirmation by the Trustees acting as Elders of the church. 4% of income from church members will be given to the presbytery church planting fund. 3% of income from church members will be given to the presbytery assistant ministers fund. £1,000 was also donated to presbytery to contribute to Presbytery costs.

The Trustees have also decided that the church will cover some of the training costs for Steve Clark, one of the Trustees, as he endeavours to undertake further theological study. £571 of costs were incurred by the Charity in 2020, and £2,800 are anticipated in 2021.

During the year the Church held cash balances of at least three months' expenses in line with the reserves policy. It also retains money for the following purposes:

- to support local needs (~£2,100 at the end of 2020)
- to support world mission (~£2,600 at the end of 2020)
- to build up a fund to potentially used towards purchase of a building when it becomes available (£20,000)
- to contribute towards the costs of the Hammersmith Church Plant (£12,000)

IMMANUEL CHURCH BRENTFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Reserves policy

It is our policy to maintain a minimum level of cash to support three months' of ongoing normal expenditure.

Grant making policy

The trustees have the facility to make donations to individuals or charitable organizations with activities which are sympathetic to those of the Church, or are for welfare purposes.

During 2020 the church made donations to our Mission Partners (Gethin Jones (Paris) and Ivan Monzon (Guatemala), as well as to IPC presbytery funds.

Investment policy

Under the governing documents, the CIO has the power to make any investments which the trustees see fit.

Plans for future periods

Various plans have been made for the continuance of the activity of the church and the CIO for future periods but these remain entirely in accordance with the constitution and the charitable purposes of the CIO.

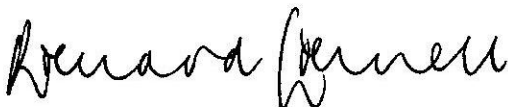
Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made under section 44 of the Charities Act and applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on 14/07/ 2021.



Signed on behalf of the trustees
Richard Linnell

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Immanuel Church Brentford

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or the accounts do not accord with those records; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 15/07/2021

IMMANUEL CHURCH BRENTFORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

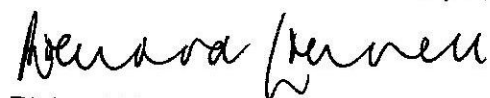
	<i>Notes</i>	Unrestricted funds	
		2020	2019
		£	£
Income from:			
<i>Donations and legacies</i>			
Collections		486	2,348
One off Donations		15,629	20,125
Regular Donations		55,724	49,824
Gift aid Recoverable		9,589	8,686
<i>Charitable activities</i>			
Outreach activity and bookstall income		-	70
Total income		<u>81,428</u>	<u>81,053</u>
Expenditure on:			
Charitable activities	2	<u>69,294</u>	<u>74,641</u>
Total expenditure		<u>69,294</u>	<u>74,641</u>
Net income		12,134	6,412
Transfers between funds		-	-
Net movement in funds		12,134	6,412
Total funds brought forward		<u>52,605</u>	<u>46,193</u>
Total funds carried forward		<u>64,739</u>	<u>52,605</u>

All of the results relate to continuing activities.

IMMANUEL CHURCH BRENTFORD
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	£	2020	£	£	2019	£
Current assets							
Debtors	5	3,698			4,078		
Cash at bank and in hand		<u>64,415</u>			<u>51,665</u>		
		68,113			55,743		
Creditors: amounts falling due within one year	6	(3,374)			(3,138)		
Net current assets				<u>64,739</u>			<u>52,605</u>
Net assets				<u>64,739</u>			<u>52,605</u>
Funds							
Unrestricted funds				<u>64,739</u>			<u>52,605</u>

Approved by the trustees on 14/07 / 2021 and signed on their behalf by:



Richard Linnell
Trustee

1 Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102), and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting

Immanuel Church Brentford meets the definition of a public benefit entity under FRS 102. It is a Charitable Incorporated Organisation and a registered Charity No 1169882. The principal office is 147 Ealing Road, Brentford TW8 0LF.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is accounted for inclusive of any VAT which cannot be recovered.

Charitable expenditure includes the cost of activities undertaken to further the purposes of the charity. This includes any support and governance costs.

(d) Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

(e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(f) Creditors

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

(g) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(h) Fund accounting

Unrestricted funds are income resources receivable without further specific purposes and are available for general purposes to be used at the discretion of the Trustees.

IMMANUEL CHURCH BRENTFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

2 Expenditure on charitable activities

	2020	2019
	£	£
Rent	6,586	10,400
External giving (see note 4)	11,869	12,946
Insurance	214	236
Travel and subsistence	213	298
Property, maintenance and equipment	1,103	934
Postage, printing, stationery and other	1,438	508
Training	1,020	150
Evangelism	80	2,771
Staff Costs	44,309	43,241
Governance costs:		
Independent examiner's fees	2,280	2,395
Legal and professional fees	182	762
	<u>69,294</u>	<u>74,641</u>

Included in the Independent Examiner's fees is £1,154 (2019: £1,104) for accountancy and other services.

3 Staff Costs

	2020	2019
	£	£
Wages and salaries	40,208	39,037
Social security costs	1,090	1,204
Pension costs	3,011	3,000
	<u>44,309</u>	<u>43,241</u>

There was one employee during the year: Revd Cashman, who was also a Trustee. Revd S Cashman was paid £40,208 (2019: £39,037).

No employee received remuneration in excess of £60,000 per annum (2019: nil)

4 External giving

	2020	2019
	£	£
Institutional grants:		
<i>Outreach</i>		
Brentford Food Bank	500	-
Other	30	60
<i>World Mission</i>		
UFM Worldwide	3,160	2,210
IPC Ealing	3,000	-
IPC Presbytery	-	5,336
Individual grants for World Mission	5,179	5,340
	<u>11,869</u>	<u>12,946</u>

5 Debtors

	2020	2019
	£	£
Gift aid recoverable	3,355	2,050
Prepayments and accrued income	343	2,028
	<u>3,698</u>	<u>4,078</u>

IMMANUEL CHURCH BRENTFORD
NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

6 Creditors

	2020	2019
	£	£
Other taxes and social security	137	893
Accruals	<u>3,237</u>	<u>2,245</u>
	<u>3,374</u>	<u>3,138</u>

7 Related party transactions

During the year total expenditure of £1,156 (2019: £543) was reimbursed to 4 (2019:4) Trustees for refreshments and printing, postage and stationery.

There were no other related party transactions during the year.