

Carmarthenshire Water Safety Partnership

Charity number 1169860

Annual Report and Financial Statements for the year ended 31 March 2024

Carmarthenshire Water Safety Partnership

Annual Report and Financial Statements for the year ended 31 March 2024

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Carmarthenshire Water Safety Partnership

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Robert Bamforth	Chair
Julie Rees	Treasurer
Ffion Fox	
Jennifer Fox	
Stephen Bright	

Charity number 1169860

Principal address	Bankers
The Quay Centre	Lloyds Bank plc
The Quay	43 King Street
Carmarthen	Carmarthen'
SA31 3LN	SA31 1BW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) foundation, formed on 24 October 2016, and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed for a term of three years at a properly convened meeting of the charity trustees..

Objectives and activities

The charity's objects

The preservation and protection of health and the saving of lives in the areas of Carmarthenshire, Ceredigion, Pembrokeshire and City & County of Swansea in particular but not exclusively by:

- Providing education to the public about the dangers of open waterways.
- Managing life-saving equipment by helping to reduce vandalism and helping to replace and renew lost or damaged lifebuoys & cabinets along rivers and waterways.
- Working with voluntary and statutory organisations in the delivery of the above.

The charity's main activities

The charity has continued to extend its lease from Carmarthenshire County Council to utilise the Quay Centre in Carmarthen, at no rental cost to the charity. This has enabled us to extend our charitable activities to a wider audience and give the charity a base from which to enhance our work.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and the saving of lives.

Carmarthenshire Water Safety Partnership

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities (continued)

Achievements and performance

The organisation continues to help deliver key water safety messages in Carmarthenshire and further afield.

The Quay Centre in Carmarthen has been a pivotal hub for supporting this, in conjunction with the water-related groups that regularly meet and use the facilities there as well as other community groups supporting well-being and mental health.

The Carmarthen River festival, held slightly later in the summer in August 2023 bank holiday Monday, was a busy and bustling success. As well as the usual on the water racing and quayside activities, there were plenty of free opportunities to safely take part in water-based activities – in coracles in quayside pool and on kayaks in the river – to grow appreciation of the river, awareness of dangers, and an understanding of water safety.

We are grateful to Gwendraeth Valley Paddlers, Carmarthen Coracle & Netsmen's Association, Carmarthen Boat Club, and Carmarthen Rowing Club for their dedicated involvement and respect of the shared use of the facilities. The Quay Centre also continues to be a popular venue and used in many other diverse ways:

- TV crews from S4C, ITV, and Channel 4 have used the Quay Centre and its connections with maritime heritage as a backdrop for several TV programs including with famous chefs Gordon Ramsey and Rick Stein.
- There have been visits from primary school groups throughout the year, hosted at the Quay Centre by the Carmarthen Coracle and Netsmen's Association. Pupils see the heritage collection of coracles, models, and historical artefacts, learning about both their local maritime heritage and water safety.

The Quay Centre building and grounds themselves, however, are still leased by Carmarthenshire County Council to the charity on a one year rolling lease, but the building needs substantial investment and repair to continue to be an effective and safe place for all that want to use it. This remains an ongoing challenge for general repairs, but also with fundamental issues such as renovating the heating system, especially as high energy costs have caused the restriction of activities and usage over the winter.

The charity has tried to find a way to obtain a longer lease so that capital funds can be found for investment in the Quay Centre and has been supported in this undertaking by funds from the County Council. Funding was received of £5,000 from Carmarthenshire County Council's Regeneration Targeted Finance Fund (TFF), and a further £10,000 via the UKSPF Sustainable Communities fund. This was invested on a detailed feasibility study, commissioned in October 2023, including detailed plans drawn up by a local firm of architects for a remodelling of the building, and improvements to the whole site. The CWSP trustees and all the Quay Centre stakeholder groups contributed to this feasibility study and helped with its presentation to local community groups and the town forum. At the request of the County Council, the trustees produced a business plan outlining how next steps could be accomplished and await further feedback from the council.

Progress has been made elsewhere, and with the number of activities and meetings at the Quay Centre increasing, the trustees worked with local groups to have a defibrillator installed on the building in September 2023. This is public access and can be used on the quayside, or for a nearby emergency, as well as in the building.

Carmarthenshire Water Safety Partnership

Trustees' report (continued) for the year ended 31 March 2024

Financial review

The net surplus for the year was £3,309, including a net deficit of £1,683 on unrestricted funds and a net surplus of £4,992 on restricted funds after transfers.

Reserves policy

The charity's free reserves at the year end were £2,027.

The charity's policy is to establish a reserve sufficient to cover at least three months' running costs. At present this is being achieved, and further ways of increasing income continue to be sought.

Signed on behalf of the board of trustees on 19 December 2024

Signed: Robert Bamforth (Trustee)

Carmarthenshire Water Safety Partnership

Receipts and payments account for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Receipts					
Donations	(2)	-	1,352	1,352	11
Grants received	(2)	-	15,000	15,000	-
Contributions from partners (Quay Centre)		800	-	800	600
Sale of merchandise		335	-	335	-
Hire of rooms		430	-	430	2,913
Total receipts		1,565	16,352	17,917	3,524
Payments					
Advertising and promotions		660	-	660	1,359
Water		364	-	364	239
Electricity		1,089	-	1,089	1,908
Broadband		453	-	453	454
Licences and subscriptions		52	-	52	52
Insurances		327	-	327	319
Purchase of equipment and consumables		-	1,355	1,355	208
Professional fees		-	10,008	10,008	-
Transfers to partner organisations		-	-	-	7,250
Sundry expenses		-	-	-	229
Donations paid		300	-	300	-
Total payments		3,245	11,363	14,608	12,018
Net receipts / (payments)		(1,680)	4,989	3,309	(8,494)
Transfers between funds		(3)	3	-	-
Net movement in funds after transfers		(1,683)	4,992	3,309	(8,494)
Fund balances brought forward		3,710	-	3,710	12,204
Fund balances carried forward	(3)	2,027	4,992	7,019	3,710

Carmarthenshire Water Safety Partnership

Statement of assets and liabilities

as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	2,027	4,992	7,019	3,710
Total cash funds	<u>2,027</u>	<u>4,992</u>	<u>7,019</u>	<u>3,710</u>
Other current assets			2024	
Prepayments			£	
			306	
			<u>306</u>	
Assets retained for the charity's own use			£	
Defibrillator			1,355	
			<u>1,355</u>	

Liabilities

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012. that, at the year end, the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Approval of the accounts

The financial statements were approved by the board of trustees on 19 December 2024

Signed: Robert Bamforth (Trustee)

Carmarthenshire Water Safety Partnership

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Carmarthenshire Water Safety Partnership

Notes to the accounts continued

for the year ended 31 March 2024

2 Grants and donations	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Carmarthenshire County Council	-	15,000	15,000	-
Donations	-	1,352	1,352	11
	<u>-</u>	<u>16,352</u>	<u>16,352</u>	<u>11</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Carmarthenshire County Council	-	15,000	10,008	-	4,992
Donations for defibrillator	-	1,352	1,355	3	-
	<u>-</u>	<u>16,352</u>	<u>11,363</u>	<u>3</u>	<u>4,992</u>

Fund name

Purpose of restriction

Carmarthenshire County Council	For the costs of a feasibility study for the development of the Quay Centre
Donations for defibrillator	For the purchase of a defibrillator for the Quay Centre

4 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.