

St Andrews Youth Development Trust

Charity No. 1169855

Company No. CE008362

Trustees' Report and Unaudited Accounts

31 October 2024

	Pages
Trustees' Annual Report	-
Independent Examiner's Report	2
Statement of Financial Activities	3
Summary Income and Expenditure Account	4
Balance Sheet	5
Statement of Cash flows	6
Notes to the Accounts	7
Detailed Statement of Financial Activities	8

St Andrews Youth Devept Art and Culture

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE008362

Charity No. 1169855

Principal Office

Frampton Park Baptist Church

Community Centre

Frampton Park Road

London

E9 7PQ

Registered Office

19 Morpeth Road

Hackney

London

E9 7LD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. FAROUK-ALHASSAN

Q.A. AGBOOLA

S.L. WALKER

Key Management Personnel

	KMP Name 1
KMP 2	KMP Name 2
KMP 3	KMP Name 3
KMP 4	KMP Name 4
KMP 5	KMP Name 5

Accountants

Julius and Julius and Associates LLP

70 Clapton Square

London

E5 8HW

Bankers

TSB Bank

404 Bethnal , Green

London

St Andrews Youth Development Trust
Trustees Annual Report

E2 0AH
Address Line 5

Solicitors
Address Line 5

Investment Advisors
Address Line 5

OBJECTIVES AND ACTIVITIES

TO ACT AS A RESOURCE FOR CHILDREN AND YOUNG PEOPLE AGED 6-18;ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;ADVANCING EDUCATION;PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE

ACTIVITIES INCLUDE SPORT, HEALTH & WELL BEING; CREATIVE & DIGITAL MEDIA; MUSIC & FASHION;;ABA BOXING

ST ANDREWS YOUTH DEVELOPMENT TRUST ACT AS RESOURSE FOR CHILDREN FREE OF CHARGE

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Q.A. AGBOOLA
Trustee
31 October 2024

Independent Examiner's Report to the trustees of St Andrews Youth Development Trust

I report to the charity trustees on my examination of the financial statements of St Andrews Youth Development Trust for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA/ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Anthony Faleye ACA/ICAEW
Julius and Julius and Associates LLP
70 Clapton Square
London

E5 8HW
31 October 2024

St Andrews Youth Development Trust
Statement of Financial Activities
for the year ended 31 October 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes					
Income and endowments from:						
Donations and legacies	4	77,777	41,390	-	119,167	21,945
Charitable activities	5	77,409	36,875	-	114,284	74,657
Other activities	6	18,800	16,000	16,000	50,800	-
Other	7	-	-	-	-	1,000
Total		173,987	94,264	16,000	268,251	97,602
Expenditure on:						
Charitable activities	8	30,000	-	-	30,000	20,000
Other	9	94,429	-	-	94,429	37,208
Total		124,429	-	-	124,429	57,208
Net gains on investments		-	-	-	-	-
Net income	10	49,558	94,264	16,000	159,822	40,394
Transfers between funds		-	-	-	-	-
Net income before other gains/(losses)		49,558	94,264	16,000	159,822	40,394
Other gains and losses						
Net movement in funds		49,558	94,264	16,000	159,822	40,394
Reconciliation of funds:						
Total funds brought forward		40,394	51,064	-	91,458	51,064
Total funds carried forward		89,952	145,328	16,000	251,280	91,458

St Andrews Youth Development Trust
Summary Income and Expenditure Account
for the year ended 31 October 2024

	2024 £	2023 £
Income	268,251	97,602
Gross income for the year	<u>268,251</u>	<u>97,602</u>
Expenditure	112,616	57,208
Depreciation and charges for impairment of fixed assets	11,813	-
Total expenditure for the year	<u>124,429</u>	<u>57,208</u>
Net income before tax for the year	<u>143,822</u>	<u>40,394</u>
Net income for the year	<u><u>143,822</u></u>	<u><u>40,394</u></u>

St Andrews Youth Development Trust

Balance Sheet

at 31 October 2024

Company No. CE008362	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	35,438	24,000
		<u>35,438</u>	<u>24,000</u>
Current assets			
Cash at bank and in hand		350,441	206,270
		<u>350,441</u>	<u>206,270</u>
Creditors: Amount falling due within one year	13	1	-
Net current assets		<u>350,442</u>	<u>206,270</u>
Total assets less current liabilities		385,880	230,270
Creditors: Amounts falling due after more than one year	14	(150,600)	(138,812)
Net assets excluding pension asset or liability		<u>235,280</u>	<u>91,458</u>
Total net assets		<u><u>235,280</u></u>	<u><u>91,458</u></u>
The funds of the charity			
Restricted funds	15		
Endowment funds		16,000	-
Restricted income funds		129,328	51,064
		<u>145,328</u>	<u>51,064</u>
Unrestricted funds	15		
General funds		89,952	40,394
		<u>89,952</u>	<u>40,394</u>
Reserves	15		
Total funds		<u><u>235,280</u></u>	<u><u>91,458</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 October 2024

And signed on its behalf by:

Q.A. AGBOOLA

Trustee

31 October 2024

St Andrews Youth Development Trust
Statement of Cash flows
for the year ended 31 October 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	159,822	40,394
Adjustments for:		
Depreciation of property, plant and equipment	11,813	-
Other gains/losses	-	-
Increase in trade and other payables	11,788	68,212
Net cash provided by operating activities	<u>183,423</u>	<u>107,606</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(23,251)	(24,000)
Net cash used in investing activities	<u>(23,251)</u>	<u>(23,000)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	160,172	84,606
Cash and cash equivalents at the beginning of the year	206,270	121,664
Cash and cash equivalents at the end of the year	<u>366,442</u>	<u>206,270</u>
Components of cash and cash equivalents		
Cash and bank balances	350,441	206,270
	<u>350,441</u>	<u>206,270</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	27,884	-	27,884
Charitable activities	68,718	-	68,718
Other	1,000	-	1,000
Total	97,602	-	97,602
Expenditure on:			
Charitable activities	-	20,000	20,000
Other	37,208	-	37,208
Total	37,208	20,000	57,208
Net income	60,394	(20,000)	40,394
Net income before other gains/(losses)	60,394	(20,000)	40,394
Other gains and losses:			
Net movement in funds	60,394	(20,000)	40,394
Reconciliation of funds:			
Total funds brought forward	-	51,064	51,064
Total funds carried forward	60,394	31,064	91,458

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
South Hackney Parochial Charity Grant	12,509	5,361	17,870	7,230
London Borough of Tower Hamlets	54,613	23,405	78,018	14,715
London Community Foundation	8,000	2,000	10,000	-
ESC Lottery	2,656	10,623	13,279	-
	77,777	41,390	119,167	21,945

5 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
London Borough of Hackney	55,265	13,816	69,081	49,580
London Borough Enfield	18,793	18,793	37,586	19,138
St Elizabeth Primary	2,285	-	2,285	-
School-donation for coaching	1,066	4,266	5,332	5,939
Victoria Park FC	77,409	36,875	114,284	74,657

6 Income from other trading activities

	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£
East End Community Foundation	10,000	-	-	10,000	-
Feeding Britain	4,800	-	-	4,800	-
National Lottery Awards for All	4,000	16,000	16,000	36,000	-
	18,800	16,000	16,000	50,800	-

7 Other income

Total 2024	Total 2023
£	£
-	1,000
-	1,000

8 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
London Borough Enfield	30,000	30,000	20,000
<i>Governance costs</i>	30,000	30,000	20,000

9 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	45,686	45,686	21,505
Motor and travel costs	1,843	1,843	1,673
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	11,813	11,813	-
General administrative costs	34,487	34,487	13,430
Legal and professional costs	600	600	600
	<u>94,429</u>	<u>94,429</u>	<u>37,208</u>

10 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	11,813	-

11 Staff costs

	2024	2023
Salaries and wages	-	15,980
	<u>-</u>	<u>15,980</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 November 2023	24,000	24,000
Additions	23,251	23,251
At 31 October 2024	<u>47,251</u>	<u>47,251</u>
Depreciation and impairment		
Depreciation charge for the year	11,813	11,813
At 31 October 2024	<u>11,813</u>	<u>11,813</u>
Net book values		
At 31 October 2024	<u>35,438</u>	<u>35,438</u>
At 31 October 2023	<u>24,000</u>	<u>24,000</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	(1)	-
	<u>(1)</u>	<u>-</u>

14 Creditors:
amounts falling due after more than one year

	2024	2023
	£	£
Accruals	600	600
Deferred income	150,000	138,212
	<u>150,600</u>	<u>138,812</u>

15 Movement in funds

	At 1 November 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2024 £
Restricted funds:				
Endowment funds:	-	16,000	-	16,000
<i>Total</i>	<u>-</u>	<u>16,000</u>	<u>-</u>	<u>16,000</u>
Restricted income funds:				
	51,064	5,361	-	56,425
	-	23,405	-	23,405
	-	2,000	-	2,000
	-	10,623	-	10,623
	-	13,816	-	13,816
	-	18,793	-	18,793
	-	4,266	-	4,266
<i>Total</i>	<u>51,064</u>	<u>78,264</u>	<u>-</u>	<u>129,328</u>
Unrestricted funds:				
General funds	40,394	173,987	(124,429)	89,952
<i>Total funds</i>	<u>91,458</u>	<u>268,251</u>	<u>(124,429)</u>	<u>235,280</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	35,438	35,438
Net current assets	256,178	94,264	350,442
Creditors due in more than one year and provisions	(150,600)	-	(150,600)
	<u>105,578</u>	<u>129,702</u>	<u>235,280</u>

17 Reconciliation of net debt

	At 1 November 2023 £	Cash flows £	At 31 October 2024 £
Cash and cash equivalents	206,270	144,171	350,441
	<u>206,270</u>	<u>144,171</u>	<u>350,441</u>
Net debt	<u>206,270</u>	<u>144,171</u>	<u>350,441</u>

18 Related party disclosures
Controlling party

St Andrews Youth Development Trust
Detailed Statement of Financial Activities
for the year ended 31 October 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies					
South Hackney Parochial Charity Grant	12,509	5,361	-	17,870	7,230
London Borough of Tower Hamlets	54,613	23,405	-	78,018	14,715
London Community Foundation	8,000	2,000	-	10,000	-
ESC Lottery	2,656	10,623	-	13,279	-
	<u>77,777</u>	<u>41,390</u>	<u>-</u>	<u>119,167</u>	<u>21,945</u>
Charitable activities					
London Borough of Hackney	55,265	13,816	-	69,081	49,580
London Borough Enfield	18,793	18,793	-	37,586	19,138
St Elizabeth Primary	2,285	-	-	2,285	-
School-donation for coaching					
Victoria Park FC	1,066	4,266	-	5,332	5,939
	<u>77,409</u>	<u>36,875</u>	<u>-</u>	<u>114,284</u>	<u>74,657</u>
Other activities					
East End Community Foundation	10,000	-	-	10,000	-
Feeding Britain	4,800	-	-	4,800	-
National Lottery Awards for All	4,000	16,000	16,000	20,000	-
	<u>18,800</u>	<u>16,000</u>	<u>16,000</u>	<u>34,800</u>	<u>-</u>
Other					
	-	-	-	-	1,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
Total income and endowments	173,986	94,265	16,000	268,251	97,602
Expenditure on:					
Charitable activities					
London Borough Enfield	30,000	-	-	30,000	20,000
	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>20,000</u>
Total of expenditure on charitable activities	30,000	-	-	30,000	20,000
Employee costs					
Salaries/wages	-	-	-	-	15,980
Staff entertainment	45,686	-	-	45,686	5,463
Staff recruitment	-	-	-	-	13
Staff training	-	-	-	-	49
	<u>45,686</u>	<u>-</u>	<u>-</u>	<u>45,686</u>	<u>21,505</u>
Motor and travel costs					
Travel and subsistence	1,843	-	-	1,843	1,673
	<u>1,843</u>	<u>-</u>	<u>-</u>	<u>1,843</u>	<u>1,673</u>

St Andrews Youth Development Trust
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation					
Depreciation of	11,813	-	-	11,813	-
Bad debts	-	-	-	-	200
Equipment expensed	-	-	-	-	370
Equipment leasing and hire charges	4,200	-	-	4,200	5,700
Equipment repairs and maintenance	1,350	-	-	1,350	652
Exchange rate (gain)/loss	2,690	-	-	2,690	1,101
General insurances	-	-	-	-	77
Software, IT support and related costs	5,320	-	-	5,320	5,330
Sundry expenses	20,927	-	-	20,927	-
	<u>46,300</u>	<u>-</u>	<u>-</u>	<u>46,300</u>	<u>13,430</u>
Legal and professional costs					
Accountancy and bookkeeping	600	-	-	600	600
	<u>600</u>	<u>-</u>	<u>-</u>	<u>600</u>	<u>600</u>
Total of expenditure of other costs	<u>94,429</u>	<u>-</u>	<u>-</u>	<u>94,429</u>	<u>37,208</u>
Total expenditure	124,429	-	-	124,429	57,208
Net gains on investments	-	-	-	-	-
Net income	<u>49,557</u>	<u>94,265</u>	<u>16,000</u>	<u>159,822</u>	<u>40,394</u>
Net income before other gains/(losses)	<u>49,557</u>	<u>94,265</u>	<u>16,000</u>	<u>159,822</u>	<u>40,394</u>
Other Gains	-	-	-	-	-
Net movement in funds	<u>49,557</u>	<u>94,265</u>	<u>16,000</u>	<u>159,822</u>	<u>40,394</u>
Reconciliation of funds:					
Total funds brought forward	40,394	51,064	-	91,458	51,064
Total funds carried forward	<u>89,951</u>	<u>145,329</u>	<u>16,000</u>	<u>251,280</u>	<u>91,458</u>