

St Andrews Youth Development Trust

Charity No. 1169855

Company No. CE008362

Trustees' Report and Unaudited Accounts

31 October 2023

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St Andrews Youth Devept Art and Culture

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE008362

Charity No. 1169855

Principal Office

Frampton Park Baptist Church

Community Centre

Frampton Park Road

London

E9 7PQ

Registered Office

19 Morpeth Road

Hackney

London

E9 7LD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. FAROUK-ALHASSAN

Q.A. AGBOOLA

S.L. WALKER

Accountants

Julius and Julius and Associates LLP

70 Clapton Square

London

E5 8HW

Bankers

TSB Bank

404 Bethnal , Green

London

E2 0AH

Address Line 5

OBJECTIVES AND ACTIVITIES

TO ACT AS A RESOURCE FOR CHILDREN AND YOUNG PEOPLE AGED 6-18;ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;ADVANCING EDUCATION;PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE

ACTIVITIES INCLUDE SPORT, HEALTH & WELL BEING; CREATIVE & DIGITAL MEDIA; MUSIC & FASHION;ABA BOXING

ST ANDREWS YOUTH DEVELOPMENT TRUST ACT AS RESOURCE FOR CHILDREN FREE OF CHARGE

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Q.A. AGBOOLA

Trustee

31 October 2023

Independent Examiner's Report to the trustees of St Andrews Youth Development Trust

I report to the charity trustees on my examination of the financial statements of St Andrews Youth Development Trust for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Olufemi Fajebe ACA/ICAEW
Julius and Julius and Associates LLP
70 Clapton Square
London

E5 8HW
31 October 2023

St Andrews Youth Development Trust
Statement of Financial Activities
for the year ended 31 October 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	27,884	-	27,884	38,758
Charitable activities	5	68,718	-	68,718	85,930
Others- Corporate Bodies	6	1,000	-	1,000	3,100
Total		97,602	-	97,602	127,788
Expenditure on:					
Charitable activities	7	-	20,000	20,000	70,000
Administrative Expenses	8	37,208	-	37,208	49,840
Total		37,208	20,000	57,208	119,840
Net gains on investments		-	-	-	-
Net income		60,394	(20,000)	40,394	7,948
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		60,394	(20,000)	40,394	7,948
Other gains and losses					
Net movement in funds		60,394	(20,000)	40,394	7,948
Reconciliation of funds:					
Total funds brought forward		-	51,064	51,064	43,116
Total funds carried forward		60,394	31,064	91,458	51,064

St Andrews Youth Development Trust
Summary Income and Expenditure Account
for the year ended 31 October 2023

	2023 £	2022 £
Income	97,602	127,788
Gross income for the year	<u>97,602</u>	<u>127,788</u>
Expenditure	57,208	119,840
Total expenditure for the year	<u>57,208</u>	<u>119,840</u>
Net income before tax for the year	40,394	7,948
Net income for the year	<u>40,394</u>	<u>7,948</u>

St Andrews Youth Development Trust

Balance Sheet

at 31 October 2023

Company No. CE008362	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	24,000	-
		<u>24,000</u>	<u>-</u>
Current assets			
Cash at bank and in hand		206,270	121,664
		<u>206,270</u>	<u>121,664</u>
Net current assets		206,270	121,664
Total assets less current liabilities		230,270	121,664
Creditors: Amounts falling due after more than one year	11	(138,812)	(70,600)
Net assets excluding pension asset or liability		<u>91,458</u>	<u>51,064</u>
Total net assets		<u>91,458</u>	<u>51,064</u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		31,064	51,064
		<u>31,064</u>	<u>51,064</u>
Unrestricted funds	12		
General funds		60,394	-
		<u>60,394</u>	<u>-</u>
Reserves	12		
Total funds		<u>91,458</u>	<u>51,064</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 October 2023

And signed on its behalf by:

Q.A. AGBOOLA

Trustee

31 October 2023

St Andrews Youth Development Trust
Statement of Cash flows
for the year ended 31 October 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	40,394	7,948
Adjustments for:		
Other Income	(1,000)	-
Increase in trade and other payables	68,212	70,000
Net cash provided by operating activities	<u>107,606</u>	<u>77,948</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(24,000)	-
Other Income	1,000	-
Net cash used in investing activities	<u>(23,000)</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	84,606	77,948
Cash and cash equivalents at the beginning of the year	121,664	43,515
Cash and cash equivalents at the end of the year	<u>206,270</u>	<u>121,463</u>
Components of cash and cash equivalents		
Cash and bank balances	206,270	121,664
	<u>206,270</u>	<u>121,664</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	38,758	-	38,758
Charitable activities	85,930	-	85,930
Other	3,100	-	3,100
Total	127,788	-	127,788
Expenditure on:			
Charitable activities	70,000	-	70,000
Other	49,840	-	49,840
Total	119,840	-	119,840
Net income	7,948	-	7,948
Net income before other gains/(losses)	7,948	-	7,948
Other gains and losses:			
Net movement in funds	7,948	-	7,948
Reconciliation of funds:			
Total funds brought forward	-	43,116	43,116
Total funds carried forward	7,948	43,116	51,064

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
South Hackney Parochial	7,230	7,230	14,461
LB Tower Hamlet	14,715	14,715	21,935
Victoria Park FC	5,939	5,939	2,362
	27,884	27,884	38,758

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Haringey Council	-	-	39,530
LB Hackney	49,580	49,580	26,240
London Borough Enfield	19,138	19,138	20,160
	68,718	68,718	85,930

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Corporate	-	-	3,100
Samuel Butler	1,000	1,000	-
	<u>1,000</u>	<u>1,000</u>	<u>3,100</u>

7 Expenditure on charitable activities

	Restricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Food Project	20,000	20,000	70,000
	<u>20,000</u>	<u>20,000</u>	<u>70,000</u>

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Wages Cost	21,505	21,505	26,299
Motor and travel costs	1,673	1,673	1,067
Premises costs	-	-	9,090
General administrative costs	13,430	13,430	10,934
Bookkeeping & Accountancy	600	600	2,450
	<u>37,208</u>	<u>37,208</u>	<u>49,840</u>

9 Staff costs

	2023	2022
	£	£
Wages	15,980	24,415
	<u>15,980</u>	<u>24,415</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	24,000	24,000
At 31 October 2023	<u>24,000</u>	<u>24,000</u>
Net book values		
At 31 October 2023	<u>24,000</u>	<u>24,000</u>

11 Creditors:
amounts falling due after more than one year

	2023 £	2022 £
Accruals	600	600
Deferred income	138,212	70,000
	<u>138,812</u>	<u>70,600</u>

12 Movement in funds

	At 1 November 2022 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2023 £
Restricted funds:				
Restricted income funds:				
	51,064	-	(20,000)	31,064
<i>Total</i>	<u>51,064</u>	<u>-</u>	<u>(20,000)</u>	<u>31,064</u>
Unrestricted funds:				
General funds	-	97,602	(37,208)	60,394
<i>Total funds</i>	<u>51,064</u>	<u>97,602</u>	<u>(57,208)</u>	<u>91,458</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	24,000	24,000
Net current assets	156,270	50,000	206,270
Creditors due in more than one year and provisions	(138,812)	-	(138,812)
	<u>17,458</u>	<u>74,000</u>	<u>91,458</u>

14 Reconciliation of net debt

	At 1 November 2022 £	Cash flows £	At 31 October 2023 £
Cash and cash equivalents	121,664	84,606	206,270
	<u>121,664</u>	<u>84,606</u>	<u>206,270</u>
Net debt	<u>121,664</u>	<u>84,606</u>	<u>206,270</u>

15 Related party disclosures
Controlling party

St Andrews Youth Development Trust
Detailed Statement of Financial Activities
for the year ended 31 October 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
South Hackney Parochial	7,230	-	7,230	14,461
LB Tower Hamlet	14,715	-	14,715	21,935
Victoria Park FC	5,939	-	5,939	2,362
	<u>27,884</u>	<u>-</u>	<u>27,884</u>	<u>38,758</u>
Charitable activities				
	-	-	-	39,530
	49,580	-	49,580	26,240
	19,138	-	19,138	20,160
	<u>68,718</u>	<u>-</u>	<u>68,718</u>	<u>85,930</u>
Other				
	-	-	-	3,100
Samuel Butler	1,000	-	1,000	-
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>3,100</u>
Total income and endowments	97,602	-	97,602	127,788
Expenditure on:				
Charitable activities				
Food Project	-	20,000	20,000	70,000
	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>70,000</u>
Total of expenditure on charitable activities	-	20,000	20,000	70,000
Employee costs				
Salaries/wages	15,980	-	15,980	24,415
Staff entertainment	5,463	-	5,463	1,814
Staff recruitment	13	-	13	13
Staff training	49	-	49	57
	<u>21,505</u>	<u>-</u>	<u>21,505</u>	<u>26,299</u>
Motor and travel costs				
Travel and subsistence	1,673	-	1,673	1,067
	<u>1,673</u>	<u>-</u>	<u>1,673</u>	<u>1,067</u>
Rates	-	-	-	350
Other premises costs	-	-	-	8,740
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,090</u>
General administrative costs, including depreciation and amortisation				
Equipment expensed	200	-	200	100

St Andrews Youth Development Trust
Detailed Statement of Financial Activities

Equipment repairs and maintenance	370	-	370	728
Exchange rate (gain)/loss	-	-	-	24
General insurances	77	-	77	171
Information and publications	5,700	-	5,700	5,729
Postage and couriers	652	-	652	150
Software, IT support and related costs	-	-	-	300
Stationery and printing	1,101	-	1,101	3,600
Subscriptions	-	-	-	100
Sundry expenses	5,330	-	5,330	-
Telephone, fax and broadband	-	-	-	32
	<u>13,430</u>	<u>-</u>	<u>13,430</u>	<u>10,934</u>
Legal and professional costs				
Accountancy and bookkeeping	600	-	600	600
Consultancy fees	-	-	-	1,850
	<u>600</u>	<u>-</u>	<u>600</u>	<u>2,450</u>
Total of expenditure of other costs	<u>37,208</u>	<u>-</u>	<u>37,208</u>	<u>49,840</u>
Total expenditure	37,208	20,000	57,208	119,840
Net gains on investments	-	-	-	-
	<u>60,394</u>	<u>(20,000)</u>	<u>40,394</u>	<u>7,948</u>
Net income				
Net income before other gains/(losses)	60,394	(20,000)	40,394	7,948
Other Gains	-	-	-	-
	<u>60,394</u>	<u>(20,000)</u>	<u>40,394</u>	<u>7,948</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	-	51,064	51,064	43,116
Total funds carried forward	<u>60,394</u>	<u>31,064</u>	<u>91,458</u>	<u>51,064</u>