

St Andrews Youth Development Trust

Charity No. 1169855

Company No. CE008362

Trustees' Report and Unaudited Accounts

31 October 2022

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Summary Income and Expenditure Account	4
Balance Sheet	5
Statement of Cash flows	6
Notes to the Accounts	7
Detailed Statement of Financial Activities	8

St Andrews Youth Devept Art and Culture

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE008362

Charity No. 1169855

Activity Centre /Office

Frampton Park Baptist Church

Community Centre

Frampton Park Road

London

E9 7PQ

Registered Office

19 Morpeth Road

Hackney

London

E9 7LD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. FAROUK-ALHASSAN

Q.A. AGBOOLA

S.L. WALKER

Accountants

Julius and Julius & Ass LLP

70 Clapton Square

London

E5 8HW

Bankers

TSB Bank

404 Bethnal , Green

London

E2 0AH

OBJECTIVES AND ACTIVITIES

TO ACT AS A RESOURCE FOR CHILDREN AND YOUNG PEOPLE AGED 6-18;ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;ADVANCING EDUCATION;PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE

ACTIVITIES INCLUDE SPORT, HEALTH & WELL BEING; CREATIVE & DIGITAL MEDIA; MUSIC & FASHION;ABA BOXING

ST ANDREWS YOUTH DEVELOPMENT TRUST ACT AS RESOURCE FOR CHILDREN FREE OF CHARGE

ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Q.A. AGBOOLA

Trustee

31 October 2022

Independent Examiner's Report to the trustees of St Andrews Youth Development Trust

I report to the charity trustees on my examination of the financial statements of St Andrews Youth Development Trust for the year ended 31 October 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Olufemi Fajebe (FCA, ACA, Bsc)
ICAEW
Julius and Julius & Ass LLP
70 Clapton Square
London

E5 8HW
31 October 2022

St Andrews Youth Development Trust
Statement of Financial Activities
for the year ended 31 October 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	38,758	-	38,758	45,079
Council Donations	5	85,930	-	85,930	-
Corporate Bodies	6	3,100	-	3,100	-
Total		127,788	-	127,788	45,079
Expenditure on:					
Food Project	7	70,000	-	70,000	800
Administrative Cost	8	49,840	-	49,840	25,776
Total		119,840	-	119,840	26,576
Net gains on investments		-	-	-	-
Net income		7,948	-	7,948	18,503
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		7,948	-	7,948	18,503
Other gains and losses					
Net movement in funds		7,948	-	7,948	18,503
Reconciliation of funds:					
Total funds brought forward		-	43,116	43,116	24,613
Total funds carried forward		7,948	43,116	51,064	43,116

St Andrews Youth Development Trust
Summary Income and Expenditure Account
for the year ended 31 October 2022

	2022 £	2021 £
Income	127,788	45,079
Gross income for the year	<u>127,788</u>	<u>45,079</u>
Expenditure	119,840	26,576
Total expenditure for the year	<u>119,840</u>	<u>26,576</u>
Net income before tax for the year	7,948	18,503
Net income for the year	<u><u>7,948</u></u>	<u><u>18,503</u></u>

St Andrews Youth Development Trust

Balance Sheet

at 31 October 2022

Company No. CE008362	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		121,664	43,515
		<u>121,664</u>	<u>43,515</u>
Creditors: Amount falling due within one year	10	-	1
Net current assets		<u>121,664</u>	<u>43,516</u>
Total assets less current liabilities		121,664	43,516
Creditors: Amounts falling due after more than one year	11	(70,600)	(400)
Net assets excluding pension asset or liability		<u>51,064</u>	<u>43,116</u>
Total net assets		<u><u>51,064</u></u>	<u><u>43,116</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		43,116	43,116
		<u>43,116</u>	<u>43,116</u>
Unrestricted funds	12		
General funds		7,948	-
		<u>7,948</u>	<u>-</u>
Reserves	12		
Total funds		<u><u>51,064</u></u>	<u><u>43,116</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 October 2022

And signed on its behalf by:

Q.A. AGBOOLA

Trustee

31 October 2022

St Andrews Youth Development Trust
Statement of Cash flows
for the year ended 31 October 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	7,948	18,503
Adjustments for:		
Dividends, interest and rents from investments	-	-
Increase in trade and other payables	70,000	399
Net cash provided by operating activities	<u>77,948</u>	<u>18,902</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	77,948	18,902
Cash and cash equivalents at the beginning of the year	43,515	24,613
Cash and cash equivalents at the end of the year	<u>121,463</u>	<u>43,515</u>
Components of cash and cash equivalents		
Cash and bank balances	121,664	43,515
	<u>121,664</u>	<u>43,515</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	45,079	45,079
Total	<u>45,079</u>	<u>45,079</u>
Expenditure on:		
Kick Boxing/ Street Dancing	800	800
Administrative Expense	25,776	25,776
Total	<u>26,576</u>	<u>26,576</u>
Net income	<u>18,503</u>	<u>18,503</u>
Net income before other gains/(losses)	18,503	18,503
Other gains and losses:		
Net movement in funds	<u>18,503</u>	<u>18,503</u>
Reconciliation of funds:		
Total funds brought forward	24,613	24,613
Total funds carried forward	<u>43,116</u>	<u>43,116</u>

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
South Hackney Parochial	14,461	14,461	34,820
LB Tower Hamlet	21,935	21,935	9,009
Football Foundation	-	-	750
Victoria Park FC	2,362	2,362	500
	<u>38,758</u>	<u>38,758</u>	<u>45,079</u>

5 Income from Council and Borough

	Unrestricted £	Total 2022 £	Total 2021 £
Haringey Council	39,530	39,530	-
LB Hackney	26,240	26,240	-
London Borough Enfield	20,160	20,160	-
	<u>85,930</u>	<u>85,930</u>	<u>-</u>

6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Corporate Bodies	3,100	3,100	-
	<u>3,100</u>	<u>3,100</u>	<u>-</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Kick Boxing/ Street Dancing	-	-	800
Food Project	70,000	70,000	-
<i>Governance costs</i>			
	<u>70,000</u>	<u>70,000</u>	<u>800</u>

8 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Wages	26,299	26,299	17,420
Travel & Accom. costs	1,067	1,067	60
Hiring Halls and Pitch	9,090	9,090	2,179
General administrative costs	10,934	10,934	5,717
Professional Cost	2,450	2,450	400
	<u>49,840</u>	<u>49,840</u>	<u>25,776</u>

9 Staff costs

	2022	2021
Wages Cost	24,415	16,920
Social security costs	-	500
	<u>24,415</u>	<u>17,420</u>

No employee received emoluments in excess of £60,000.

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	-	(1)
	<u>-</u>	<u>(1)</u>

11 Creditors:
amounts falling due after more than one year

	2022 £	2021 £
Accruals - Accountancy Cost	600	400
Deferred income	70,000	-
	<u>70,600</u>	<u>400</u>

12 Movement in funds

	At 1 November 2021 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2022 £
Restricted funds:				
Restricted income funds:				
	43,116	-	-	43,116
<i>Total</i>	<u>43,116</u>	<u>-</u>	<u>-</u>	<u>43,116</u>
Unrestricted funds:				
General funds	-	127,788	(119,840)	7,948
<i>Total funds</i>	<u>43,116</u>	<u>127,788</u>	<u>(119,840)</u>	<u>51,064</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	51,664	70,000	121,664
Creditors due in more than one year and provisions	(600)	(70,000)	(70,600)
	<u>51,064</u>	<u>-</u>	<u>51,064</u>

14 Reconciliation of net debt

	At 1 November 2021 £	Cash flows £	At 31 October 2022 £
Cash and cash equivalents	43,515	78,149	121,664
	<u>43,515</u>	<u>78,149</u>	<u>121,664</u>
Net debt	<u>43,515</u>	<u>78,149</u>	<u>121,664</u>

15 Related party disclosures
Controlling party

St Andrews Youth Development Trust
Detailed Statement of Financial Activities
for the year ended 31 October 2022

	Unrestricted funds		Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies				
South Hackney Parochial	14,461	-	14,461	34,820
LB Tower Hamlet	21,935	-	21,935	9,009
Football Foundation	-	-	-	750
Victoria Park FC	2,362	-	2,362	500
	<u>38,758</u>	<u>-</u>	<u>38,758</u>	<u>45,079</u>
Charitable activities				
Haringey Council	39,530	-	39,530	-
LB Hackney	26,240	-	26,240	-
London Borough Enfield	20,160	-	20,160	-
	<u>85,930</u>	<u>-</u>	<u>85,930</u>	<u>-</u>
Other				
Corporate Bodies	3,100	-	3,100	-
	<u>3,100</u>	<u>-</u>	<u>3,100</u>	<u>-</u>
Total income and endowments	127,788	-	127,788	45,079
Expenditure on:				
Charitable activities				
Kick Boxing/ Street Dancing	-	-	-	800
Food Project	70,000	-	70,000	-
	<u>70,000</u>	<u>-</u>	<u>70,000</u>	<u>800</u>
Total of expenditure on charitable activities	70,000	-	70,000	800
Employee costs				
Wages	24,415	-	24,415	14,748
Directors' remuneration	-	-	-	2,172
Employer's NIC	-	-	-	500
Staff entertainment	1,814	-	1,814	-
Staff recruitment/Verification	13	-	13	-
Staff training	57	-	57	-
	<u>26,299</u>	<u>-</u>	<u>26,299</u>	<u>17,420</u>
Travel costs				
Travel and Accommodation	1,067	-	1,067	60
	<u>1,067</u>	<u>-</u>	<u>1,067</u>	<u>60</u>
Premises costs				
Hiring Hall and Pitch	8,740	-	8,740	2,179
Council Tax	350	-	350	-
	<u>9,090</u>	<u>-</u>	<u>9,090</u>	<u>2,179</u>

St Andrews Youth Development Trust
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Donation	100	-	100	-
Registration	728	-	728	-
Health and Safety	24	-	24	-
General insurances	171	-	171	-
Sporting and Kit Materials	5,729	-	5,729	-
Swimming expenses	150	-	150	51
Ice Skating	300	-	300	782
Movies and Cinema	3,600	-	3,600	1,442
Subscriptions	100	-	100	100
Storage expenses	-	-	-	3,342
Telephone, Printing and fax	32	-	32	-
	<u>10,934</u>	<u>-</u>	<u>10,934</u>	<u>5,717</u>
Accountancy and Professional costs				
Accountancy and bookkeeping	600	-	600	400
Consultancy fees	1,850	-	1,850	-
	<u>2,450</u>	<u>-</u>	<u>2,450</u>	<u>400</u>
Total of expenditure of other costs	<u>49,840</u>	<u>-</u>	<u>49,840</u>	<u>25,776</u>
Total expenditure	119,840	-	119,840	26,576
Net gains on investments	-	-	-	-
	<u>7,948</u>	<u>-</u>	<u>7,948</u>	<u>18,503</u>
Net income				
Net income before other gains/(losses)	<u>7,948</u>	<u>-</u>	<u>7,948</u>	<u>18,503</u>
Other Gains	-	-	-	-
	<u>7,948</u>	<u>-</u>	<u>7,948</u>	<u>18,503</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	-	43,116	43,116	24,613
Total funds carried forward	<u>7,948</u>	<u>43,116</u>	<u>51,064</u>	<u>43,116</u>