

St Andrews Youth Development Trust

Charity No. 1169855

Company No. CE008362

Trustees' Report and Unaudited Accounts

31 October 2021

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St Andrews Youth Devept Art and Culture

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE008362

Charity No. 1169855

Principal Office

Frampton Park Baptist Church  
Community Centre  
Frampton Park Road  
London  
E9 7PQ

Registered Office

19 Morpeth Road  
Hackney  
London  
E9 7LD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

C. FAROUK-ALHASSAN

Q.A. AGBOOLA

S.L. WALKER

Accountants

Julius and Julius & Ass LLP  
70 Clapton Square  
London  
E5 8HW

Bankers

Nationwide  
374 Mare Street  
London  
E8 1HS

## OBJECTIVES AND ACTIVITIES

TO ACT AS A RESOURCE FOR CHILDREN AND YOUNG PEOPLE AGED 6-18;ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;ADVANCING EDUCATION;PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE

ACTIVITIES INCLUDE SPORT, HEALTH & WELL BEING; CREATIVE & DIGITAL MEDIA; MUSIC & FASHION;ABA BOXING

ST ANDREWS YOUTH DEVELOPMENT TRUST ACT AS RESOURSE FOR CHILDREN FREE OF CHARGE

## ACHIEVEMENTS AND PERFORMANCE

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

## PLANS FOR FUTURE PERIODS

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Q.A. AGBOOLA

Trustee

31 October 2021

Independent Examiner's Report to the trustees of St Andrews Youth Development Trust

I report to the charity trustees on my examination of the accounts of St Andrews Youth Development Trust for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julius and Julius and Associates LLP  
70 Clapton Square  
London

E5 8HW

31 October 2021

St Andrews Youth Development Trust  
Statement of Financial Activities  
for the year ended 31 October 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	45,079	45,079	28,500
Other	5	-	-	24
Total		45,079	45,079	28,524
Expenditure on:				
Charitable activities	6	800	800	400
Other	7	25,776	25,776	17,528
Total		26,576	26,576	17,928
Net gains on investments		-	-	-
Net income		18,503	18,503	10,596
Transfers between funds		-	-	-
Net income before other gains/(losses)		18,503	18,503	10,596
Other gains and losses				
Net movement in funds		18,503	18,503	10,596
Reconciliation of funds:				
Total funds brought forward		24,613	24,613	14,017
Total funds carried forward		43,116	43,116	24,613

St Andrews Youth Development Trust  
Summary Income and Expenditure Account  
for the year ended 31 October 2021

	2021 £	2020 £
Income	45,079	28,524
Gross income for the year	<u>45,079</u>	<u>28,524</u>
Expenditure	26,576	17,928
Total expenditure for the year	<u>26,576</u>	<u>17,928</u>
Net income before tax for the year	18,503	10,596
Net income for the year	<u>18,503</u>	<u>10,596</u>

St Andrews Youth Development Trust

Balance Sheet

at 31 October 2021

Company No. CE008362	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		43,515	24,613
		<u>43,515</u>	<u>24,613</u>
Creditors: Amount falling due within one year	9	1	-
Net current assets		<u>43,516</u>	<u>24,613</u>
Total assets less current liabilities		43,516	24,613
Creditors: Amounts falling due after more than one year	10	(400)	-
Net assets excluding pension asset or liability		<u>43,116</u>	<u>24,613</u>
Total net assets		<u><u>43,116</u></u>	<u><u>24,613</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		43,116	24,613
		<u>43,116</u>	<u>24,613</u>
Reserves	11		
Total funds		<u><u>43,116</u></u>	<u><u>24,613</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 October 2021

And signed on its behalf by:

Q.A. AGBOOLA

Trustee

31 October 2021



St Andrews Youth Development Trust

Statement of Cash flows

for the year ended 31 October 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	18,503	10,596
Adjustments for:		
Increase in trade and other payables	399	1
Net cash provided by operating activities	<u>18,902</u>	<u>10,573</u>
Net cash from investing activities	<u>-</u>	<u>24</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	18,902	10,597
Cash and cash equivalents at the beginning of the year	24,613	14,016
Cash and cash equivalents at the end of the year	<u>43,515</u>	<u>24,613</u>
Components of cash and cash equivalents		
Cash and bank balances	43,515	24,613
	<u>43,515</u>	<u>24,613</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	28,500	28,500
Other	24	24
Total	<u>28,524</u>	<u>28,524</u>
Expenditure on:		
Charitable activities	400	400
Other	17,528	17,528
Total	<u>17,928</u>	<u>17,928</u>
Net income	<u>10,596</u>	<u>10,596</u>
Net income before other gains/(losses)	10,596	10,596
Other gains and losses:		
Net movement in funds	<u>10,596</u>	<u>10,596</u>
Reconciliation of funds:		
Total funds brought forward	14,016	14,016
Total funds carried forward	<u>24,612</u>	<u>24,612</u>

4 Income from donations and legacies

	Unrestricted	Total 2021 £	Total 2020 £
South Hackney Parochial	34,820	34,820	28,000
LB Tower Hamlet	9,009	9,009	500
Football Foundation	750	750	-
Victoria Park FC	500	500	-
	<u>45,079</u>	<u>45,079</u>	<u>28,500</u>

5 Other income

	Total 2021 £	Total 2020 £
	-	24
	<u>-</u>	<u>24</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
	800	800	400
<i>Governance costs</i>			
	<u>800</u>	<u>800</u>	<u>400</u>

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	17,420	17,420	13,440
Motor and travel costs	60	60	-
Premises costs	1,810	1,810	2,154
General administrative costs	6,086	6,086	1,534
Legal and professional costs	400	400	400
	<u>25,776</u>	<u>25,776</u>	<u>17,528</u>

8 Staff costs

Salaries and wages	14,748	12,740
	<u>14,748</u>	<u>12,740</u>

No employee received emoluments in excess of £60,000.

9 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	(1)	
	<u>(1)</u>	<u>-</u>

10 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Accruals and deferred income	400	-
	<u>400</u>	<u>-</u>

11 Movement in funds

	At 1 November 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 October 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	24,613	45,079	(26,576)	43,116
Revaluation Reserves:				
Total funds	<u>24,613</u>	<u>45,079</u>	<u>(26,576)</u>	<u>43,116</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	43,516	43,516
Creditors due in more than one year and provisions	(400)	(400)
	<u>43,116</u>	<u>43,116</u>

13 Reconciliation of net debt

	At 1 November 2020 £	Cash flows £	At 31 October 2021 £
Cash and cash equivalents	<u>24,613</u>	<u>18,902</u>	<u>43,515</u>
	24,613	18,902	43,515
Net debt	<u>24,613</u>	<u>18,902</u>	<u>43,515</u>

14 Related party disclosures

*Controlling party*

St Andrews Youth Development Trust  
Detailed Statement of Financial Activities  
for the year ended 31 October 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
South Hackney Parochial	34,820	34,820	28,000
LB Tower Hamlet	9,009	9,009	500
Football Foundation	750	750	-
Victoria Park FC	500	500	-
	<u>45,079</u>	<u>45,079</u>	<u>28,500</u>
Other			
	-	-	24
	<u>-</u>	<u>-</u>	<u>24</u>
Total income and endowments	45,079	45,079	28,524
Expenditure on:			
Charitable activities			
	800	800	400
	<u>800</u>	<u>800</u>	<u>400</u>
Total of expenditure on charitable activities	800	800	400
Employee costs			
Salaries/wages	14,748	14,748	12,740
Staff entertainment	2,172	2,172	700
Temporary staff	500	500	-
	<u>17,420</u>	<u>17,420</u>	<u>13,440</u>
Motor and travel costs			
Travel and subsistence	60	60	-
	<u>60</u>	<u>60</u>	<u>-</u>
Premises costs			
Rent	1,810	1,810	2,154
	<u>1,810</u>	<u>1,810</u>	<u>2,154</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	369	369	-
Equipment leasing and hire charges	51	51	60
Equipment repairs and maintenance	782	782	274
Exchange rate (gain)/loss	1,442	1,442	1,200
Subscriptions	100	100	-
Sundry expenses	3,342	3,342	-
	<u>6,086</u>	<u>6,086</u>	<u>1,534</u>



St Andrews Youth Development Trust  
Detailed Statement of Financial Activities

Legal and professional costs			
Accountancy and bookkeeping	400	400	400
	<u>400</u>	<u>400</u>	<u>400</u>
Total of expenditure of other costs	<u>25,776</u>	<u>25,776</u>	<u>17,528</u>
Total expenditure	26,576	26,576	17,928
Net gains on investments	-	-	-
	<u>18,503</u>	<u>18,503</u>	<u>10,596</u>
Net income			
Net income before other gains/(losses)	<u>18,503</u>	<u>18,503</u>	<u>10,596</u>
Other Gains	-	-	-
	<u>18,503</u>	<u>18,503</u>	<u>10,596</u>
Net movement in funds			
	<u>18,503</u>	<u>18,503</u>	<u>10,596</u>
Reconciliation of funds:			
Total funds brought forward	24,613	24,613	14,017
Total funds carried forward	<u>43,116</u>	<u>43,116</u>	<u>24,613</u>