

Registered number: 09578656  
Charity number: 1169850

**OSPREYS IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**OSPREYS IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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The following pages do not form part of the statutory financial statements:

**Charity Detailed Income and Expenditure Account and Summaries**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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<b>Trustees</b>	K A Napieralla C A Richards R J Lock A J Millward M Waygood K V Evans J Wise N Zolle J M Lamie (Resigned 20 October 2025) K Giles (appointed 20 October 2025) L Kilduff (appointed 4 December 2025)
<b>Company registered number</b>	09578656
<b>Charity registered number</b>	1169850
<b>Registered office</b>	Swansea.Com Stadium Landore Swansea SA1 2FA
<b>Accountants</b>	MHA MHA House Charter Court Phoenix Way Swansea Enterprise Park Swansea SA7 9FS

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Ospreys in the Community is a not-for-profit foundation that uses the power of sport and the Ospreys brand to empower people across our region to make positive life choices. Ospreys in the Community operates on an independent basis to the professional rugby organisation.

At Ospreys in the Community, we passionately believe in the power of sport and its ability to transform lives. Our range of programmes promote wellbeing and inclusivity and help to improve opportunities for our communities.

This document outlines our Pillars and programmes and some of the impact it has had on the people we work with. The 10th year of the foundation will see us continue our new strategy, driving the foundation further and reaching more people than before.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the charity are to promote community participation and provide education in healthy recreation by providing facilities for the playing of rugby and other sports in Swansea and the surrounding area.

### **Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health as well as advancing the education of children and young people and improving the wellbeing of all individuals.

### **Volunteers**

Volunteers play a huge part in the work the charity can get through; we recognise the value that volunteering has with any organisation and are proud to play our part in supporting volunteers.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**ACHIEVEMENT AND PERFORMANCE**

**Who are we?**

We are a not-for-profit foundation working in close partnership with Ospreys Rugby. We share a strong relationship and form a key part of the Ospreys' Strategy. We operate independently to the professional rugby organisation.

**What do we do?**

Our aim is to create a vibrant and sustainable foundation.

Harnessing the power of the Ospreys & Sport to make a positive difference in our communities. We hope to encourage and support people of all ages and abilities to make positive life choices.

We work to improve lives by working with others to create a range of programmes that sit within our three core Pillars: Sport & Physical Activity, Health & Wellbeing, Education & Employability, with inclusivity being the golden thread that connects our programmes.

**OITC10**

Ospreys in the Community celebrated its 10th year, it was not just marking time, it was celebrating people. It was the smiles of children taking part in their first rugby session at school, the renewed confidence of young people finding a sense of belonging, and the gratitude of families supported through challenging times. Over the past decade, OITC has stepped into classrooms to encourage learning, into community halls to tackle social isolation, and onto local pitches to promote health, teamwork, and resilience. In its tenth year, the programme continued to change lives in real, tangible ways, proving that the Ospreys badge represents far more than rugby, it represents care, opportunity, and connection at the heart of the community.

**Key Headlines**

Our Programmes 7 Projects Reached 42,000 people through 2024/25 season ensuring that we had more contact, and a bigger impact with our beneficiaries.

Delivering over 1,730 sessions or events and 40,000 hours of contact

61 % Male

37 % Female

2% Other/Not specified

**Fundraising**

**Ride 2 Rugby – Sponsored by Philtronics LTD**

Returning for its 3rd year, it grew from 24 riders to this year's 55, raised over £125k in total. This enabled us to open a new branch of our Sporting Memories project, which is an incredible program, helping people with Dementia and their families. Next year's ride, is already sold out with 74 riders taking on a 300-mile ride from Bordeaux to San Sebastian, skirting the Pyrenees with over 12,000 ft of climbing.

Headliner sponsors Philtronics LTD returned as title sponsors for R2R.

**Fundraising Activities**

Over £139,000 raised through fundraising events.

**Derby Day Ride**

We've introduced new fundraising activities, with a new lower-level Ride 2 Rugby. This raised over £3k with 40 cyclists making the ride from Swansea.com to Principality for the Judgement Day fixture. This activity will be returning for the same derby day fixture 2026.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Swansea Half Marathon**

We also partnered with Front Runner events, taking 10 spots in this year's Swansea Half Marathon. We had 10 runners in the half marathon and 15 young people running the 2km family run, representing their clubs in club kit. We raised over £3.5k at this event and are also looking forward to expanding our runner volume in 2026.

**Community Fundraising events**

Another re occurring event that launched in 2025 is Ffromage Sprey – An Evening of wine tasting. The first event, with a French theme, attracted around 30 people and raised over £1k.

**Ongoing Fundraising**

We've increased the Ospreys Lotto by 50%, raising over £3,400. We've now introduced non-cash prizes, which create links with local businesses.

**Golf Home & Away**

- 22 golfers headed out to sunny Portugal for a fun fill week raising funds alongside Great Days Golf and former Ospreys Shane Williams
- Raising over £3,000 for good causes
- Ospreys Golf Day raffle generated £820 for OITC

**Sponsorships**

- Philtronic LTD headlines as title sponsor for R2R events in 24/25 along side
- I J Griffiths Building Ltd
- Land Rover Defender Sinclair
- Nutrition X
- Sinclair Van Centre Swansea
- NPTC group of colleges

**OITC 10th Anniversary Dinner**

The 10th Anniversary dinner was an opportunity to celebrate and showcase the foundations achievements over the last 10 years and gave us the platform to look forward to the next 10 years. The evening welcomed 300 guests to the Swansea arena, the evening hosted by Jason Mohammad with special guests featuring Adam Jones, Shane Williams, Phillipa Tuttiatt & an after-dinner speech from Olympic gold medallist James Cracknell.

**Sport & Physical Activity**

Camps (Defender/Sinclair)

Days delivered – 37

35 different venues hosted our camps through last season

Income - £52,383 – Reinvested into primary school provision getting you kids active and engaged in sport.

Number of Kids – 1,890

**Beach rugby**

2300 participants / 3 locations

101 rugby leaders from schools in the area

4 Local businesses employees volunteering at the EE, TCH, Taylor Facility Management & South Wales Police.

63 Schools participating

Touch Rugby – (Inclusive appeal)

Our 10 weeks of touch through the summer allows an inclusive offering of a non-contact sport that is growing across the region, featuring U18s teams, Women's teams & Mixed teams.

- Teams (Mixed open): 19
- Fixtures played: 200
- Community Refs used: 20
- Weekly Participants: 216
- Youngest participant: 12

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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- Oldest Participant: 67
- Total Over 10 Weeks: 2,160 participant engagements
- Supported partner: Sinclair Land Rover

**Feedback**

Organisation was efficient and structured well allowing for good consistency across the 10 weeks. Staff were great throughout and always approachable. - Swansea "Baa Baas" barbarians RFC.

**Health & Wellbeing**

**Sporting Memories**

336 participants registered to the programme with 204 active across the year.  
Over 6,000 engagements across the year  
820 hours of delivery  
335 Sessions & 2 large scale events

"I constantly feel sad and lonely and cannot be bothered to think of myself, I'm just so tired. But for some strange reason, you forget about all that when you are here".

"This place feels like it's more of a one stop shop because other clubs will only provide either mental stimulation or physical stimulation, but here you have it all, quizzes, games, fun and laughter".

"The Doctor noticed the changes in her since we have been coming here. I told him, this is where she's most like her old self".

"This morning, I just wanted to cry; he was so difficult. But I've come here, I have had my moan with my friends, who get it, and that's me fixed, well, till next time anyway".

"It's a break coming here, for all of us. We know whoever we are bringing is happy here, so we get to enjoy that calm for a while. You can feel the difference in yourself, but you can also see it in others".

"He's so much happier here, and I get so emotional when I see little bits of the old him trying to sneak out, it makes me sad to think that his new friends here won't get to see the real him, but I'm glad to have those little snippets that I treasure".

"I need to escape and just get out of the house; she can be suicidal at home. It is so hard when it's just the two of us at home. It's just there all the time, smacking you in the face. Here you can forget about it for a short while and just be yourself and enjoy".

"By coming here and letting him enjoy and have his WB met, I guess that means mine is too. I can relax a bit more then".

"He gave me a terrible night.... I'm just so tired. But he knew it was Wednesday, so he nagged to come and we came. And do you know what, I'm so glad we did. I forget I need this too".

"Here your problems become diluted".

"You feel lighter when you come here, you have that nice warm feeling and it makes you feel lighter"!

"This place is a lifeline, you ask questions, you feel supported. Your neighbours don't know what you are going through. The weight lifts when you can just chat with someone who understands. Here, nobody sees you for what's wrong. We are all here for the same thing".

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Walking Rugby**

Our walking rugby offering is currently a research driven project supporting weight management and pre-diabetes/diabetes across the region, an area with one of the highest rates of lower limb amputations due to the disease.

Engaged with 10 community clubs across the region.

85% of participants believed that walking rugby had a positive impact on their mental health, while 70% believed it had a positive impact on their physical health.

90% said they would recommend walking rugby to other people.

'As you get older, it's great to have a sport that you can stick to'

'Really enjoyed taking part in the walking rugby. Came with a set of perceptions which have been disproven significantly! I'm not suited for touch rugby [but I] feel I can meet with a bunch of like-minded people who I enjoy training with'.

'It's great being part of something again and definitely improved my mental health. I look forward to it every week'.

**Walktober**

Walktober is our annual challenge to keep our group members moving and giving them a challenge to increase activity and steps across the month.

63% of Sporting Memories took part in Walktober 2024.

Recording an incredible 1,342,370 steps through the month! Staying active across the week and connected with our friends across the week. One member continued the 'Walktober' challenge from 2023, Ynystawe CC were updated weekly on numbers of steps walked, the members grand total was over one million steps in a Year.

**Feedback from a club member**

'We loved the challenge of counting our steps, we did it last year and have loved all the chats we have when we come to the sessions, trying to beat each other's totals. It made me think about how much activity we do, and it's really has encouraged us to move more'.

**Action for children**

Connecting our Physical & Mental health across schools, Healthy body healthy minds.

Worked with 17 schools/882 young people.

91% rated us 4 or 5 stars.

94% said their ability to cope with stress had improved as a result of the programme.

97% said physical activity with the Ospreys had a positive impact on their mental health 94% now know who to go to for help.

'It was really good, and we have learnt lots of good things in fun ways.'

'Thank you! I like bouncing back plus, it made me feel more confident.'



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**TRUSTEES' REPORT (CONTINUED)**  
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'I love Tuesdays because you come.'

'Thank you I know what to do in hard situations.'

'These lessons have helped me with my insecurities.'

'In my opinion it's the best thing that makes me happy!

'I liked the sessions and Osprey games. I learnt a lot thank you.'

'You made me happy! You boost my energy.'

'I loved it, it was so fun, and I will miss it.'

This project is in partnership with Action for Children and has been funded by the West Glamorgan Partnerships fund.

### **Education & Employability**

#### **Primary Education -**

In 2024/25, OITC refreshed its Primary School Programme to complement the Welsh Education curriculum more effectively, merging stimulating classroom content with dynamic physical activities. This integrated, multi-disciplinary approach not only strengthens curriculum alignment across Expressive Arts, Literacy, Maths, Science & Technology, and Health & Well-being, but also promotes active learning that empowers pupils to apply classroom concepts in engaging, embodied ways. By weaving in opportunities to develop teamwork, leadership, communication, resilience, and numeracy, the programme supports pupils' holistic development helping students become confident, capable, and well-rounded individuals who flourish both academically and physically.

1,193 Participants

51% / 49% Gender Split

294 sessions delivered

42 schools across 3 local authorities

#### **Teacher feedback:**

"The pupils were fortunate to have the opportunity to learn a range of valuable skills, including rugby techniques and an understanding of the game itself. In addition, they explored themed lessons that integrated numeracy, ICT, and expressive arts, providing them with a well-rounded and engaging learning experience".

"Today when I introduced our new writing focus, the first thing someone said was that it was a recount like our Ospreys report, so they were able to think back to the features they included there".

"We liked the cross curricular links. Pupils also love working collaboratively on activities and these sessions allowed them to do that".

"This is a particularly difficult cohort of learners, and I feel they benefitted from all the sessions. In future it would be good to be able to incorporate it into a half termly topic so that it is not taught in isolation, and learners would have more opportunities to explore, repeat and consolidate the learning concepts".

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**TACKLE**

This project works with secondary school children aged 12-16 with an aim of positive outcomes through school attendance reducing the likelihood of young people dropping out of school. A project that has been delivered for 7 years across the region and in its final years of Lottery funding.

1,024 Participants over 3 years

1,569 hours of delivery

312 Female / 589 Male / 118 not specified / 5 other

22 Schools across 4 local authorities

**Quotes**

"I like to come to school for the tackle project. it is nice to bond with people and have fun. I like to learn and have fun at the same time. I love the trips too".

"I've learnt not to dwell on the stakes in sport and in real life. The trip has helped me meet people from other schools".

"Helped me get back into being consistent in school, a couple of months ago I want going to lessons, tackle has helped me go lessons".

"I've learnt to calm myself down and put my mind into a state when I'm active and happy".

"It has helped my behaviour and improve it around the class, it has helped me with joining a team".

	<b>Before Tackle</b>	<b>After Tackle</b>
	% of participant who rated themselves as good/very good	% of participant who rated themselves as good/very good
Confidence	29.9%	68.7%
Communication	26.9%	53.7%
Ability to work with others	41.8%	71.6%
Ability to cope with setbacks	19.4%	73.1%
Ability to take the lead	31.3%	53.7%
How you feel about yourself	37.3%	71.7%
Mood and behaviour	46.3%	67.2%

**Teacher Feedback**

Please describe what impact the programme has had on the students this year?

"It has given some of our vulnerable and quiet pupils confidence. I have noticed their increased social ability in speaking with adults and working in groups. They have loved it."

"The students have grown a lot across this year, a lot of the pupils involved were quiet and unsure of themselves but across the year Tackle has given them opportunities to take on leadership roles and to understand their value and importance and as role models to those around them."

"Students this year have engaged really well and have loved the programme. Each and every one has looked forward to attend school on a Thursday so that they can take part in the programme. Students have worked well with the Osprey staff and formed good relationships. Increased confidence and resilience has also been achieved. The programme has given them skills for the future and it has taught them coaching skills which some of them are already using over the summer."

"Students have had the opportunity to work with other students and attend First Aid course and other activities that they would not have had the opportunity to do. Students have worked well together as a group and have looked forward to the OSPREYS sessions."

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**How relevant have the trips been for the students?**

"The trips have been excellent, we have found that the students engage a lot more when outside of school. The consumer helpline gave our students a good insight to a working life after school, it also pleasantly informed me of how you can build a career within a contact centre."

"The trips have been very relevant and have been great in enhancing their skills and getting some practical experience of leadership and team building activities."

**TACKLE after Dark**

TACKLE After Dark is an evening community initiative run by Ospreys in the Community in partnership with south Wales police and local authorities. It provides young people with a safe, supportive environment during peak hours of Anti-social behaviour in targeted hotspot areas. The programme uses sport especially rugby as a tool to engage participants, encourage positive behaviour, alongside other physical activities. Sessions often include mentoring, wellbeing support, and activities that develop soft skills like, teamwork, communication, Problem solving and resilience.

The initiative aims to reduce antisocial behaviour in these areas by providing meaningful alternatives for young people to spend their evenings without structure.

**Session delivered:** 103

**Participants engaged:** 2,037

**Locations Delivered:** Swansea city centre, Swansea Morfa, Bridgend town centre, Taibach port talbot

**Partnership approach:** Local council and South Wales Police

**Anti social behaviour reductions:** Swansea TAD = 12.1 % reduction in ASB 11% Reduction in Crime compared to the summer of 2024

**Destination Education**

Destination EdYOUcation is an education programme delivered by Ospreys in the Community in partnership with NPTC Group of colleges. Its aim is to help support young people 16+ into further education, work, or training. By using both classroom activities and sport we try to enhance learning, encourage development, and support young people's future choices.

Destination EdYOUcation provides young people with the Career choices/opportunities, qualifications, and mock interviews to help prepare them for the next steps.

30 Students from across the region.

126 Hours of delivery

24 males / 6 females

100% of learners obtained outcomes in either further education, apprenticeship, or continued training.

Learners had access to The Navy, Ospreys Media team, Army, Land rover Sinclair, Neath Port Talbot College, Sony, Welsh ambulance service, The TCH Group to understand the wider world of work.

All learners obtained Rugby leaders qualification.

300 Mock Interviews delivered

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Robot Rugby**

Robot rugby has been delivered in 57 different primary schools across the region, as part of our new school's programme focusing on the STEM section of the school curriculum. Young people get the opportunity to code robots and move them across our pitch to school like their rugby hero's!

Inclusion – (in partnership with Sony UK Technology centre)

**Wheelchair rugby**

41 Weekly 2 hour Sunday sessions to date with Ospreys junior Wheelchair Rugby

727 Juniors engaged in these sessions

2 of the Juniors have moved up to the Seniors wheelchair team throughout this year

Sessions being promoted around the Ospreys region with Primary school tasters frequently

**ICC**

Weekly inclusive Community clubs delivered on weekends to engage families in a fun and friendly environment, this project is in partnership with the Welsh Rugby Union.

235 engagements over 38 sessions

Some feedback on sessions/Charlie...

'Charlie is amazing, very patient and creates an enthusiasm that everyone thrives on'.

'Charlie is phenomenal and obviously cares so much'.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**FINANCIAL REVIEW**

**Financial position**

This was the charity's 10th full year of operating, and the initiatives and projects undertaken have continued to expand. The charity recorded a surplus of £74,241 for the 2024/25 period, compared to a surplus of £37,403 in the prior period.

Total income for the period has increased by 15% in 2024/25 compared to the prior year. This has been largely driven by increased charitable income, up from £237k to £383k in the year.

At the balance sheet date, the charity had a surplus on reserves of £265,222 (2024: £190,981). Unrestricted reserves had a surplus of £156,204 with restricted reserves surplus being £109,018.

**Principal funding sources**

The charity receives funding from various sources such as grants, donations and corporate sponsorship revenue.

The main sources of grant funding during the year were the Big Lottery Fund from The National Lottery and the Integrated Care Fund income from Swansea Bay University Health Board.

The charity also generates income from the running of sport festivals and events, summer camps and school programmes in the local community.

Details of the funds in use during the period can be found in the notes to the financial statements.

**Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be increased to a level of £150,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised, although the target level of reserves is continually under review.

At the balance sheet date, unrestricted reserves stand at £156,204. The trustees consider this adequate, and the level of reserves puts the charity in good stead for the 2025/26 financial year.

**Going concern**

The charity has recorded unrestricted surpluses for the year of £156,204 and, as stated in the reserves policy note, the trustees consider this to be adequate.

The latest management accounts show a positive outcome in the 2025/26 year to date and key income streams from grants and other funders have been secured.

The trustees appreciate the inherent risk of securing ongoing funding within the not-for-profit sector, but have addressed this risk by diversifying income streams and building good relationships with grant funders, donors and supporters.

The trustees currently consider that the current and projected financial position of the charity is satisfactory and therefore the going concern risk has been satisfactorily addressed.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Management**

The charity is administered and managed by elected committee members and trustees, in accordance with its constitution.

The trustees have the ultimate control over the charity and the trustees are responsible for the management of the charity's day to day activities.

Some of the trustees are also board members for Ospreys Rugby Limited; the trustees and members have given due consideration to the Charity Commission's guidance on conflicts of interest and have sufficient policies in place to mitigate any risk.

**Recruitment and appointment of new trustees**

New trustees are elected by existing trustees to provide the board with the skills necessary to operate the charity and achieve its objectives. All trustees have been appointed on a skills basis. Since appointment, they follow an induction process that highlights the following areas; roles and responsibilities, company values, 3-year strategy and areas of development. All of the current trustees have previously been trustees with other charities and therefore are able to bring a lot of experience to the Ospreys in the Community board.

**Risk management**

The trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks.

The main financial risk facing the charity is the sourcing of funds; the charity's main sources of income are grants, operational income in relation to contracts won through successful tenders, as well as corporate sponsorship. The trustees have attempted to mitigate this risk by diversifying income streams to ensure that the charity is not reliant on one source of income. The trustees continue to actively seek new opportunities for external funding.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**C A Richards**  
Trustee



Date: 25/03/2026

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**OSPREYS IN THE COMMUNITY**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Independent Examiner's Report to the Trustees of Ospreys In The Community ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

25/3/26

Rachel Doyle

ACA DChA

MHA House Charter Court, Phoenix Way, Swansea Enterprise Park, Swansea, SA7 9FS

**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	96,074	234,705	330,779	383,705
Charitable activities	4	383,479	-	383,479	237,419
<b>Total income</b>		<b>479,553</b>	<b>234,705</b>	<b>714,258</b>	<b>621,124</b>
<b>Expenditure on:</b>					
Charitable activities		390,292	249,725	640,017	583,721
<b>Total expenditure</b>		<b>390,292</b>	<b>249,725</b>	<b>640,017</b>	<b>583,721</b>
<b>Net income/(expenditure)</b>		<b>89,261</b>	<b>(15,020)</b>	<b>74,241</b>	<b>37,403</b>
Transfers between funds	14	14,607	(14,607)	-	-
<b>Net movement in funds</b>		<b>103,868</b>	<b>(29,627)</b>	<b>74,241</b>	<b>37,403</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		52,336	138,645	190,981	153,578
Net movement in funds		103,868	(29,627)	74,241	37,403
<b>Total funds carried forward</b>		<b>156,204</b>	<b>109,018</b>	<b>265,222</b>	<b>190,981</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 33 form part of these financial statements.



**OSPREYS IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 09578656**

**BALANCE SHEET**  
**AS AT 30 JUNE 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	1,622	2,412
		<u>1,622</u>	<u>2,412</u>
<b>Current assets</b>			
Debtors	11	69,965	30,303
Cash at bank and in hand		241,858	211,565
		<u>311,823</u>	<u>241,868</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	12	(36,763)	(22,236)
<b>Net current assets</b>		<u>275,060</u>	<u>219,632</u>
<b>Total assets less current liabilities</b>		<u>276,682</u>	<u>222,044</u>
Accruals and deferred income		(11,460)	(31,063)
<b>Net assets excluding pension asset</b>		<u>265,222</u>	<u>190,981</u>
<b>Total net assets</b>		<u><u>265,222</u></u>	<u><u>190,981</u></u>
<b>Charity funds</b>			
Restricted funds	14	109,018	138,645
Unrestricted funds	14	156,204	52,336
<b>Total funds</b>		<u><u>265,222</u></u>	<u><u>190,981</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

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OSPREYS IN THE COMMUNITY  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 09578656

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BALANCE SHEET (CONTINUED)  
AS AT 30 JUNE 2025

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C A Richards  
Trustee



Date: 25/03/2026

The notes on pages 17 to 33 form part of these financial statements.

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**OSPREYS IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1. General information**

Ospreys in the Community is a charitable company, limited by guarantee, registered in England & Wales. The charitable company's registered number and registered office address can be found in the Trustees' Report.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ospreys In The Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The charity is reliant on the ability to continue to source income streams, whether by way of grants, donations or other operational income. Grants and sponsorship contracts are generally awarded for 12 month periods that coincide with the accounting reference date and the rugby season.

If future income levels were to fall short of budget and no alternative funding could be sourced, the charity would be forced to reduce staffing numbers and service levels in order to continue operating within its ongoing funding sources.

The trustees appreciate the inherent risk of securing ongoing funding within the not-for-profit sector, but have addressed this risk by diversifying income streams and building good relationships with grant funders, donors and supporters.

The trustees have reviewed current and projected resources and taken into account assessed risks and have concluded that the charity is a going concern and the financial statements have therefore been prepared on this basis.

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**OSPREYS IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**2. Accounting policies (continued)**

**2.3 Significant judgements and estimates**

The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next year are addressed below:

- i. Doubtful debts are reviewed on a regular basis and considered for write-off provision if the balance has been dormant for a significant period. Write-off is only provided when recoverability is considered remote.
- ii. The income recognition policy results in judgements being made with regard to project performance. Contractual targets and detailed KPIs are selected as appropriate in order to recognise income during the year.

**2.4 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Non-performance related grants and donations are recognised when the charity has unconditional entitlement to the resource.

Contractual income and sponsorship agreements are recognised in the period in which the underlying goods or services were delivered. Income derived from the provision of services is stated after trade discounts, other sales taxes and net of VAT.

Performance related grants income is recognised when the charity earns the right to consideration by its performance.

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**OSPREYS IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**2. Accounting policies (continued)**

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**2.6 Allocation and apportionment of costs**

All costs are allocated between the expenditure categories on a basis designed to reflect the use of that resource.

**2.7 Support and governance costs**

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees. Support costs include all management and administrative costs of the charity.

**2.8 Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity.

**2.9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**2.10 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**OSPREYS IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**2. Accounting policies (continued)**

**2.10 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%
Computer equipment	-	25%

**2.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.12 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.13 Liabilities**

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.14 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.15 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

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**OSPREYS IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**2. Accounting policies (continued)**

**2.16 Pensions**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2.17 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	96,074	-	<b>96,074</b>
Grants	-	234,705	<b>234,705</b>
	<u>96,074</u>	<u>234,705</u>	<u><b>330,779</b></u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	97,688	-	97,688
Grants	-	286,017	286,017
	<u>97,688</u>	<u>286,017</u>	<u>383,705</u>



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**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Operational Income	20,556	<b>20,556</b>
Tournaments, competitions, and other events	192,184	<b>192,184</b>
Other income	170,739	<b>170,739</b>
	<u>383,479</u>	<u><b>383,479</b></u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Operational Income	5,082	5,082
Tournaments, competitions, and other events	122,809	122,809
Other income	109,528	109,528
<i>Total 2024</i>	<u>237,419</u>	<u>237,419</u>

**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Charitable activities	618,721	21,296	<b>640,017</b>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	560,731	22,990	583,721

**Analysis of direct costs**

	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Staff costs	<b>407,250</b>	340,900
Rental and hire of facilities	<b>12,944</b>	13,389
Events and competitions	<b>30,917</b>	2,502
Training	<b>125</b>	-
Rugby camps	<b>(272)</b>	409
Monitoring and evaluation	<b>287</b>	522
Other project costs	<b>137,388</b>	175,611
Travel expenses	<b>14,213</b>	21,431
Commercial expenses	<b>15,869</b>	5,967
	<b>618,721</b>	560,731

**Analysis of support costs**

**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Depreciation	<b>2,502</b>	3,160
Bank charges	<b>6,774</b>	5,503
Advertising	<b>1,273</b>	2,404
Sundries	<b>2,310</b>	1,013
Telephone	<b>1,771</b>	2,086
Governance costs	<b>6,226</b>	8,824
Insurance	<b>440</b>	-
	<b>21,296</b>	22,990

**6. Governance costs**

	<b>2025 £</b>	<i>2024 £</i>
Independent examination	<b>3,500</b>	3,500
Legal fees	<b>2,726</b>	5,324

**7. Staff costs**

	<b>2025 £</b>	<i>2024 £</i>
Wages and salaries	<b>371,560</b>	318,628
Social security costs	<b>28,624</b>	16,509
Pensions	<b>7,066</b>	5,763
	<b>407,250</b>	340,900

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**OSPREYS IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**7. Staff costs (continued)**

The average number of persons employed by the Company during the year was as follows:

	<b>2025</b>	<i>2024</i>
	<b>No.</b>	<i>No.</i>
.	<b>34</b>	<i>25</i>

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration of key management personnel during the year was £49,744 (2024: £48,015).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

**9. Volunteers**

Volunteers play a huge part in the work the charity can get through, and an estimated 8,552 hours of volunteer time has been noted in the year. The value of this volunteers time has not been recognised in the financial statements.

**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**10. Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 July 2024	1,293	15,657	16,950
Additions	995	717	1,712
At 30 June 2025	<u>2,288</u>	<u>16,374</u>	<u>18,662</u>
<b>Depreciation</b>			
At 1 July 2024	1,236	13,302	14,538
Charge for the year	444	2,058	2,502
At 30 June 2025	<u>1,680</u>	<u>15,360</u>	<u>17,040</u>
<b>Net book value</b>			
At 30 June 2025	<u>608</u>	<u>1,014</u>	<u>1,622</u>
At 30 June 2024	<u>57</u>	<u>2,355</u>	<u>2,412</u>

**11. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	48,295	22,724
Other debtors	2,972	1,503
Prepayments and accrued income	18,698	5,678
VAT	-	398
	<u>69,965</u>	<u>30,303</u>

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**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**12. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	26,508	12,340
Other taxation and social security	4,557	4,460
Other creditors	192	193
Accruals and deferred income	5,506	5,243
	<u>36,763</u>	<u>22,236</u>

**13. Accruals and deferred income**

Deferred income includes grants, sponsorship and other service-related income. Grants may be deferred where performance related conditions have not been met at the balance sheet date. Sponsorship and service income is recognised in the period to which it relates.

	2025 £	2024 £
Accruals and deferred income	<u>11,460</u>	<u>31,063</u>

  

	2025 £	2024 £
Deferred income at 1 July 2024	31,063	4,275
Resources deferred during the year	11,460	31,063
Amounts released from previous periods	(31,063)	(4,275)
<b>Deferred income at 30 June 2025</b>	<u>11,460</u>	<u>31,063</u>

**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>					
General Funds - all funds	52,336	479,553	(390,292)	14,607	156,204
<b>Restricted funds</b>					
Wheelchair Rugby	4,897	-	(2,754)	-	2,143
Big Lottery	103,260	83,544	(91,292)	-	95,512
ICF Grant	4,097	72,630	(73,578)	-	3,149
Schools Hub Officer	1,137	-	-	(1,137)	-
PHW Mental Health	14,121	-	-	(14,121)	-
Veterans	43	-	-	(43)	-
Bounce Back +	-	12,204	(12,867)	663	-
Walking Rugby	3,700	54,852	(58,583)	31	-
COAST	6,518	4,725	(5,087)	-	6,156
National Grid	872	-	(798)	-	74
SWP	-	6,750	(4,766)	-	1,984
	138,645	234,705	(249,725)	(14,607)	109,018
<b>Total of funds</b>	190,981	714,258	(640,017)	-	265,222

**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2024 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	29,100	335,107	(310,907)	(964)	52,336
<b>Restricted funds</b>					
Wheelchair Rugby	5,087	-	(190)	-	4,897
Big Lottery	98,764	123,816	(119,320)	-	103,260
ICF Grant	5,409	77,260	(78,572)	-	4,097
Schools Hub Officer	1,137	-	-	-	1,137
PHW Mental Health	14,121	-	-	-	14,121
Veterans	43	-	-	-	43
Kick Start	(257)	-	-	257	-
Bounce Back +	787	12,204	(13,642)	651	-
Walking Rugby	(613)	54,572	(50,259)	-	3,700
COAST	-	6,215	(6,271)	56	-
National Grid	-	4,500	(3,628)	-	872
SWP	-	7,450	(932)	-	6,518
	124,478	286,017	(272,814)	964	138,645
<b>Total of funds</b>	153,578	621,124	(583,721)	-	190,981



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**OSPREYS IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**14. Statement of funds (continued)**

The funds included above which are described as unrestricted are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company.

The restricted funds above are held for the following purposes:

**Big Lottery Fund**

This fund was awarded for use in running a leadership programme for disadvantaged younger people and specifically to fund leadership awards, tutor training and equipment.

**Integrated Care Fund (ICF) grant**

This grant, received from Swansea Bay University Health Board, is provided with the aim of providing wider ranging integrated support for citizens with care or support needs. The activities of the charity are focused towards those citizens with Dementia through the Sporting Memories groups, providing reminiscence and physical activity sessions as well as respite for family members.

**Schools Hub Officer**

The fund is in relation to the employment of a schools Hub Officer whose role is to develop, deliver, and co-ordinate a programme of rugby activities with the aim of increasing participation in rugby in schools and improving the general wellbeing and academic achievement of those involved.

**Millennium grant wheelchair**

This grant is in relation to the wheelchair rugby project. The project's aim is to fund taster sessions at local community venues across 3 local authorities. The project is aimed at including 8 - 16 year olds with physical and mental disabilities. The employment grant was provided to assist in funding the recruitment and retaining of three new employees.

**PHW Mental Health**

This grant was provided to assist in the purpose of supporting mental health and wellbeing, through online materials, case studies and pod casts.

**Kickstart**

An initiative to get people who are "NEET" back into work funded by the Welsh Government.

**Bouncing back**

A mental health & wellbeing project for children, working with Action for children, the funds received relate to staff and service costs.

**Walking Rugby**

A new initiative to support the obesity, diabetes issues within South Wales in males over 35. Funding is used to set up new groups and to provide health screening linked to the health board and Swansea University research practitioners.

**COAST**

Part of the Shared prosperity funding across Swansea, and has various aims for each round of funding, all centred around wellbeing & getting people active. We have used this funding for both young people in outdoor learning/forest schools and also with Our Sporting memories groups to allow a Historic talk from a local author and a walk around the town.

**National grid**

Funding to connect young people and technology, we launched our "Robot Rugby" with the funding allowing us to purchase sphere robots for young people to code, this was then used along side a rugby pitch mat where they were tasked to code a route to the try line. Funding and evaluation submitted –

**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**14. Statement of funds (continued)**

project is continuing through our primary schools engagement.

**SWP**

This is funding for a project called Tackle After Dark, which is tackling youth anti-social behaviour, we have seen a 70% decrease in ASB calls aligned to the project timings and we continue to work with the police across the region to reduce this further.

**Other restricted income**

The fund includes various smaller restricted grants and donations for a variety of purposes.

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	1,622	-	1,622
Current assets	196,907	114,916	311,823
Creditors due within one year	(35,873)	(890)	(36,763)
Deferred income	(6,452)	(5,008)	(11,460)
<b>Total</b>	<b>156,204</b>	<b>109,018</b>	<b>265,222</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	2,412	-	2,412
Current assets	69,702	172,166	241,868
Creditors due within one year	(15,708)	(6,528)	(22,236)
Deferred income	(4,070)	(26,993)	(31,063)
<b>Total</b>	<b>52,336</b>	<b>138,645</b>	<b>190,981</b>

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**OSPREYS IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**16. Other financial commitments**

At the balance sheet date, the charity had financial commitments in respect of vehicle leasing of £Nil (2024: £Nil).

**17. Related party transactions**

During the year, the charity received income from and incurred costs of £82,029 (2024 - £80,367) and £39,538 (2024 - £42,221) respectively in relation to Ospreys Rugby Limited. At the balance sheet date, an amount of £17,205 (2024 - £7,049) was due from Ospreys Rugby Limited.

**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 £	2025 £	2024 £	2024 £
<b>Income</b>				
Grants	234,705		286,017	
Donations	96,074		97,688	
Operational income	20,556		5,082	
Tournaments, competitions and other events	192,184		122,809	
Other income	170,739		109,528	
	<hr/>		<hr/>	
		714,258		621,124
<b>Gains on investments</b>				
	<hr/>		<hr/>	
		-		-
<b>Gross income in the reporting period</b>		<hr/>		<hr/>
		714,258		621,124
<b>Less:</b>				
<b>Charitable activities</b>				
Wages	371,560		318,628	
Social security	28,624		16,509	
Pensions	7,066		5,763	
Rental and hire of facilities	12,944		13,389	
Events and competitions	30,917		2,502	
Training	125		-	
Rugby camps	(272)		409	
Monitoring and evaluation	287		522	
Other project costs	123,946		150,290	
Travel expenses	14,213		21,431	
Commercial expenses	15,869		5,967	
Partial exemption	13,442		25,321	
	<hr/>		<hr/>	
		618,721		560,731

**OSPREYS IN THE COMMUNITY**  
(A Company Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 £	2025 £	2024 £	2024 £
<b>Support costs</b>				
Independent examiner's fee	3,500		3,500	
Legal fees	2,726		5,324	
Telephone	1,771		2,086	
Advertising	1,273		2,404	
Sundries	2,310		1,013	
Bank charges	6,774		5,503	
Depreciation	2,502		3,160	
Insurance	440		-	
	<u>21,296</u>		<u>22,990</u>	
<b>Total expenditure</b>	<u>640,017</u>		<u>583,721</u>	
<b>Net income before taxation for the reporting period</b>	<u>74,241</u>		<u>37,403</u>	
<b>Tax payable</b>	<u>-</u>		<u>-</u>	
<b>Net income for the reporting period</b>	<u>74,241</u>		<u>37,403</u>	
<b>Surplus for the reporting period</b>	<u>74,241</u>		<u>37,403</u>	
<b>Surplus brought forward at 1 July 2024</b>	<u>190,981</u>		<u>153,578</u>	
<b>Surplus carried forward at 30 June 2025</b>	<u>265,222</u>		<u>190,981</u>	

The notes on pages 17 to 33 form part of these financial statements.