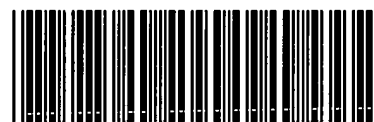


REGISTERED COMPANY NUMBER: 09578656 (England and Wales)
REGISTERED CHARITY NUMBER: 1169850

OSPREYS IN THE COMMUNITY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

MHA
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

SATURDAY



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A13

01/07/2023

#174

COMPANIES HOUSE

OSPREYS IN THE COMMUNITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Page
Chairman's Report	1
Report of the Trustees	2 to 12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15 to 16
Notes to the Financial Statements	17 to 27
Detailed Statement of Financial Activities	28 to 29

OSPREYS IN THE COMMUNITY

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 JUNE 2022

I am absolutely delighted and proud to welcome you to this year's Impact Statement covering the activities of Ospreys in the Community.

Enthusiastic and empathetic leadership has created a climate where members of staff were well prepared to hit the ground running when restrictions following the recent difficulties we all faced were lifted.

I am incredibly proud that we as Trustees were able to contribute to and fully endorse our new Five Year Strategy consisting of 3 ambitious pillars under which staff will carry out a wide range of programmes that will impact on so many people, young, old and not so old across the communities that make up the Ospreys Region. These you will find in this Impact Statement and I am certain you will be more than impressed by their scale, breadth and ambition.

It is particularly impressive that we have now reached our full complement of staff, and continue to increase our partnership working, often the result of organisations' approaching OITC to work together or indeed deliver on their behalf, and the grants we are able to attract.

We as trustees are certain that there is more to come from this organisation, therefore in commending this Statement to you I would urge you to continue to follow our journey and if you can, engage with us.

Diolch yn fawr pawb

KARL NAPIERALLA OBE

CHAIR

OSPREYS IN THE COMMUNITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Ospreys in the Community is a not-for-profit foundation that uses the power of sport and the Ospreys brand to empower people across our region to make positive life choices. Ospreys in the Community operates on an independent basis to the professional rugby organisation.

At Ospreys in the Community, we passionately believe in the power of sport and its ability to transform lives. Our range of programmes promote wellbeing and inclusivity and help to improve opportunities for our communities.

This document outlines our Pillars and programmes and some of the impact it has had on the people we work with. The 8th year of the foundation will see us continue our new strategy, driving the foundation further and reaching more people than before.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote community participation and provide education in healthy recreation by providing facilities for the playing of rugby and other sports in Swansea and the surrounding area.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health as well as advancing the education of children and young people and improving the wellbeing of all individuals.

Volunteers

Volunteers play a huge part in the work the charity can get through; we recognise the value that volunteering has with any organisation and are proud to play our part in supporting volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE

Our Community

Sport has an incredible way of engaging, connecting and empowering people of all ages, ability and background. This allows Ospreys in the Community to reach deeper into our local communities and support the people across various agendas.

With it estimated that by 2050, 50% of the adult population could be obese, it is important that we play our role in getting people active and thinking about lifestyle choices. It's estimated that physical inactivity costs the NHS £650 million per year. Our ability to connect with people at various stages of their journey through life means we can help influence and inspire a healthy active lifestyle.

With the launch of our new 5-year strategy looking at harnessing the power of sport and the Ospreys brand to engage, connect and inspire our communities through a new 3 pillar approach:

- Health & Wellbeing
- Education & employability
- Sport & physical activity

Equality and inclusion run throughout our programmes and pillars.

Free School Meal / Holiday Hunger

In 2019/20, over 16,000 children were eligible for free school meals, which rose to over 17,700 in 20/21. Ospreys in the Community played a part in supporting the holiday hunger provision, working alongside the WRU to deliver a programme for the most deprived areas of the region, offering free rugby camp spaces for 500 young people to attend and receive 2 meals.

Everyone Deserves a Christmas

As the pandemic continued to push people further into deprivation, our 'Everyone Deserves a Christmas' campaign returned, this time raising over £60,000 to offer those most in need a "Proper" Christmas dinner they deserve. A combined effort from local businesses, organisations and politicians ensured over 1,000 people had a celebration that winter.

Sport & Physical Activity Impact Report 21/22

We have had a very successful return to our Sport & Physical Activity Programmes after COVID-19. Our team has worked extremely hard in adapting to barriers and maximising the experience to each of our provisions in the region.

Key statistics:

- 693 Hours of Delivered
- 147 Camp Hours Delivered
- 115 Walking Rugby Hours
- 1,997 Kids in Camps
- 518 Sessions in for TRY PI
- 55 Player Appearances supporting our Primary School Programmes
- Our Tackleometer has been tackled 10,800 times (with no missed tackles)!

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

Primary School Programmes

TRY PI:

Our TRI PI Programme, in collaboration with Sony Technology, has been forced to adapt its common way of working by digitalising the classroom modules. This has seen us expand on the number of children we have had throughout the programme and allowed us to tailor it to align to the new schools curriculum of 2023. The programme consists of a virtual tour at Sony Pencoed, a nutrition workshop looking at healthy eating and what our players do to stay energised throughout the day, a wellbeing workshop, teaching pupils different coping mechanisms and resilience and a virtual Ospreys player Q&A and virtual stadium tour, with an inclusive rugby festival celebration at the end of each term. We have had 3,600 children over 4 terms and each young person have participated in at least 10 hours of physical activity & digital competency classroom sessions with OITC & Sony.

"We thoroughly enjoyed the TRY PI programme. The kids really engaged with each module and every session we had with Kayleigh was amazing. Thank you so much!" – YGG Gwaun Cae Gurwen

Key statistics:

- 18,718 (Total attendance)
- 1,925 children - 843 Girls/ 1,082 Boys
- 22 Schools – 55 Classes - 125 hours

AFC

Our 'Bouncing Back Plus' programme with Action for Children aims to provide classroom sessions around wellbeing and resilience. The Sport & Physical Activity team develop their physical activity sessions aligning to the classroom session outcomes and always re-emphasising the importance of aims of the theory-based session into our practical. Throughout the year we delivered 6 weeks of sessions to 24 schools in the Swansea, NPT area.

"I love that you help people with their mental health" – Pontlliw Primary Student Feedback

"It was really good, and I would like to do more" – Coed Hirwaun Primary Student Feedback

"It was really fun and helpful, and you make people feel better" – Cwmnedd Primary Student Feedback

"I enjoyed; I will use these skills" - St Joseph's Primary Student Feedback

"I love it because it makes me feel happy and comfortable and not scared to ask for help" – Pontardulais Primary Student Feedback

"You have helped me so much thanks, I am really going to miss these lessons" – YGG Lon Las Primary Student Feedback

Schools - 23 Classes - 39 Participants - 1,041 Sessions – 184

- 89% said they knew when to ask for help
- 93% knew who to ask
- 54% Said their confidence had increased
- 60% increased ability to cope with stress
- 68% knew how to feel and behave better
- 76% said Physical activity had a positive impact on their Mental wellbeing

Teacher Feedback:

- Pontlliw: "This scheme is invaluable. The children have 100% benefited from the Bouncing Back Plus programme. The intervention was delivered in a fun manner both in class and outdoors playing rugby. The children were always happy and looking forward to the sessions."

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

St Thereses: "We found the programme so beneficial to all children. It is something we feel every school and every pupil should experience."

Wanarlwydd: "This has really benefitted some pupils, the children all seem more able to talk about feelings, emotions and coping strategies."

Year 3+4

We have found that during our summer term of TRY PI, we tend to have less demand for the programme. After gaining some feedback, schools mentioned that the summer term was always difficult to engage with due to the transition of the year 5&6 to comprehensive schools. The team adapted and set their sights on delivering physical activity sessions to year 3+4 pupils to recruit for our alternative primary school offerings for September. Since May, we have engaged with 1,095 children in the region and have now created huge demand from schools wanting to be on our TRY PI programme, not just for September but for the rest of the next school year.

Club Nights

The team have provided players and clubs with some great experiences throughout the year. We have delivered 15 club nights (to 1,025 children) across the region as a form of recruitment & celebration. The rapport we have formed with these clubs has now transpired into each of those clubs attending a game during the season with their minis and junior teams.

Inclusive Offering

Disability:

We utilised 40 NPTC & 20 Bae Baglan Comprehensive Rugby Leaders to run a Disability 6 nations festival for 300 pupils in primary and comprehensive schools across the region.

- 15 schools attended (8 Primary & 7 Secondary Schools)
- Abilities ranged from Intellectual Disabilities, ADD, Cerebral Palsy, Down Syndrome and users that are bound by wheelchair or bed.

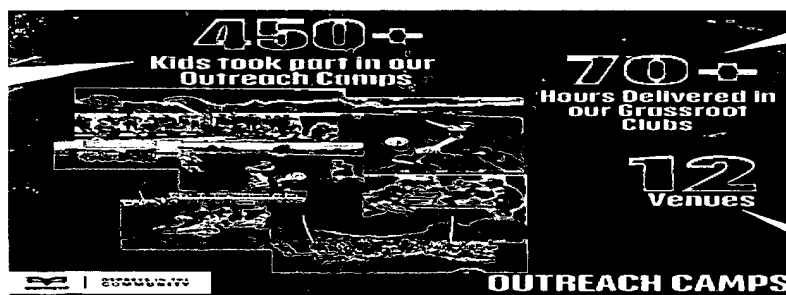
Teacher Feedback

"Thank YOU for a fantastic day. The students really enjoyed the day and took part in every activity! I thought that it was organised extremely well and that the staff and helpers were all really friendly and helpful." – Gower College Teacher

Camps

147 hours have been delivered in rugby camps this year with 287 out of the 1,997 children being first timers. We also ran a free inclusive camp in collaboration with Princes Gate for children in our region who are from deprived areas. We had 60 children enjoy 8 hours of activity, 2 meals and a variety of different fun challenges.

- £33,480 generated through 16 camps (4x 3 day Camps, 2x Senior Camps, 2x Girls Camp)
- Supported 13 fit and fed camps across the region during the summer.



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

Alternative Game

Walking Rugby

We linked up with Swansea University to conduct research on the players to assess the risk of prediabetes. Participants underwent a 16-week follow-up analysis which highlighted a significant reduction in BMI and Type 2 diabetes risk when engaging in walking rugby sessions. We managed to support each walking rugby team throughout the year, with health care screening, rugby sessions and walking rugby festivals which consisted of 115 hours of delivery and 300 players taking part.

Thank you to YOGITS, Britton Ferry & Baglan Bombers touch teams for being a part of the research program.

Touch

Our touch rugby league has had a great year with over 200 people and 18 teams taking part across the 10 weeks.

- 14 – 55 years of age took part
- 5 brand new teams have competed this year
- £3,600 generated, which was used for facility hire, trophies and touch referee's course

TACKLE schools programme

Last year September 2021 up to February 2022 on Previous NLCF funding (7 months)

Number of Sessions delivered	Number of schools on programme	Aggregate attendance at sessions	Hours of delivery	Unique attendances Inspired by TACKLE
68	6	601	162	108

TACKLE is an Education & Employability programme working with young people aged 12 – 16 with the aim to improve life skills, leadership, softer skills and a broader understanding of further education and employment. Using rugby, sport and the Ospreys brand as a vehicle to engage, working on Personal Career Development with Ospreys staff and players and industry personnel as role models. Assisting learners to realise their potential and the possibilities in further education, using:

- Employment via coaching, not teaching
- Guided self development
- Problem solving
- Health and well being and building resilience

Helping learners get a real experience of working alongside Ospreys in the Community Coaches, gaining access to industry leading experts gain first aid qualifications and Sports Leaders UK Qualification, TACKLE helps to create a defined journey.

SUMMER SORTED PROGRAMME 2021

Subcontracted last year from NPTC, Via Careers Wales.

Number of Sessions delivered	Number of schools on programme	Aggregate attendance at sessions	Hours of delivery	Unique attendances
42	10	380	126	38

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

TACKLE Schools Programme

- 14 Schools (Aiming for 15)
- 198 Learners (aiming for 300 over 3 years)
- Broadening our horizons utilising our commercial partnership with NPTC to branch out into the Powys areas and help soften the drop off rate from secondary schools to FE.

Types of sessions delivered thus far:

Classroom Session	19
Communication	12
Creativity	5
Enterprise	1
Feedback	1
Guest Speakers	13
Introduction/Taster	1
Physical Activity	14
Qualification	1
Reflection	1
Skills	1
Teamwork	11
Trip	2
Warm Up/Introduction	1
Wellbeing	2

**Health & Wellbeing
Sporting Memories**

We now have six clubs running across the region at the following venues - Dunvant RFC, Swansea RFC, Ynystawe CC, Swansea RFC, Neath RFC and Skewen RFC, all starting at staggered times through the year.

Throughout the year we have achieved the following:

- 228 registered members to the programme
- 21 registered volunteers supporting all clubs across the region
- 223 sporting memories sessions delivered within the year
- 3,205 sessions attendances
- 446 hours of delivery at sessions, including reminiscence, quizzes and physical activities.
- Large scale events including 96 participants attended the Ospreys v Ulster URC game at the Swansea.com Stadium.
- Event delivered in conjunction with Welsh Bowls.
- St David's Day Celebration hosted by Phil Steele.

David Brayley delivered regular sessions across all venues throughout the year. Dave has covered many topics including Welsh Sporting Heroes and the Blue Plaque Scheme:

"The support I've received from the team at the Ospreys in the Community has been first class in terms of organisation and a clear direction of what they have wanted me to focus on. But as excellent as their organisation of the sessions has been, it is their 'soft skills' that impress most. These sessions have developed into not one of service provider and receiver, but thanks to the warmth and engagement of the team, they are now sessions, quite simply, of friends, all together, enjoying a morning or afternoon."

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

Last quarter returns...

April 2022-end of June 2022

	Dunvant RFC	Ynystawe CC	Swansea RFC	Skewen RFC	Neath RFC	Loughor RFC
Number of sessions	14	13	12	13	13	12
Physical Activity/Reminiscence	28	26	24	26	20	20
Total individual attendances	295	334	134	85	178	69
Hours of delivery	28	26	24	26	26	37.5
Unique attendees	41	55	19	17	45	11

Annual figure returns

June 2021 – July 2022

	Dunvant RFC	Ynystawe CC	Swansea RFC	Skewen RFC	Neath RFC	Loughor RFC
Number of sessions	51	46	30	18	32	46
Physical Activity/Reminiscence	182	92	60	36	64	92
Total individual attendances	1,095	1,035	295	121	398	269
Hours of delivery	102	92.30	60	36	77.30	105.30
Unique attendees	64	92	36	24	57	26

Headline figures taken from the table above:

- 226 sessions and events delivered across the region.
- 380 quizzes, games and activities delivered for group members with the help of volunteers.
- Volunteers had 190 chances to sit and chat with group members.
- 3,213 individual attendances at weekly sessions across the year.
- 474 hours of delivery at sessions.
- Participants and carers attendances topped 120 over one week during June 2022.
This has been the largest number of attendees over one week as sessions continue to grow.
- Ensuring that all clubs have planned sessions and we continue to engage with all participants.
All activities are completely inclusive and ensure that everyone is giving the opportunity to take part.
- Volunteers made 4,936 cups of tea and coffee for members across the year.
- In May 2022, 16 OitC volunteers attended the Ospreys v Bulls game at the Swansea.com stadium.
This was used as a celebration of what has been achieved in the programme to date and to look forward to the project continuing to grow.



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

Member feedback:

"Best two hours of the week" - A new member who joined after Covid and never misses a session.

"This club is a lifeline for me now that I am a widow. I look forward to it every week."

"....its nice to have a cup of tea made for me. Its good for me and my wife to get out of the house. We look forward every week."

Volunteer feedback:

"I have found volunteering with yourselves very rewarding. I have met, chatted to and supported many lovely people. These sessions make such a difference to their lives"

In conjunction with Swansea RFC, we utilized Dave Brayley to link up with Stuart Davies and former Australian Rugby Union Player John Brass over video calls. They had played against each other at St Helens at a match in 1966 (Swansea V Australia). This was an extremely emotional afternoon for everyone involved, some feedback from Stuart and his family is as follows:

"I just wanted to get in touch to say thanks to you and everyone at Sporting Memories for arranging the surprise video message for Dad from John Brass. As you know it was a hugely emotional moment for Dad, and its really just sinking in today. Their Tuesday afternoons are invaluable now. Mum gets a proper break and the chance to talk to others in similar situations, and Dad gets to talk about his memories and to have his past experiences valued in way that doesn't happen so often these days. They have been so warmly welcomed by all, and by you in particular."

Partnership working

Working with 17 external organisations across the region, including SBHB Occupational Therapy, Community Support workers specialising in Dementia, GP Cluster Surgeries, Carers Centre, Swansea and NPT CVS. We have engaged with 17 external partners throughout the year.

Events throughout the year

Question of Sport

97 members and volunteers took part in a 'Question of Sport' at the stadium as well to watch the Ospreys v Ulster Fixture. As an extended Sporting memories session and an opportunity to experience the game at the Stadium.

St David's Day Celebration

Phil Steele (BBC Radio Wales) attended our session to entertain our members and celebrate Wales' Patron Saint .



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

FINANCIAL REVIEW

Financial position

This was the charity's sixth full year of operating, and the initiatives and projects undertaken have continued to expand. The charity recorded a surplus of £66,739 for the 2021/22 period, compared to a surplus of £79,570 in the prior period.

Total income for the period has increased by 31% in 2021/22 compared to the prior year. This has been largely driven by increased grant income, up from £155k to £235k in the year. This is primarily being driven by the renewal of the Big Lottery grant for a further three years. Income from the charities activities has dramatically increased from the prior year, mainly due to a huge boost in Rugby camp activity following the lifting of COVID restrictions as well as a new grant of rights with NPTC.

Overall expenditure increased 45% from the prior year. This increase was mostly due to increased activity following the end of COVID restrictions.

At the balance sheet date, the charity had a surplus on reserves of £166,168 (2021: £99,428). Unrestricted reserves had a surplus of £31,839 with restricted reserves surplus being £134,329.

Principal funding sources

The charity receives funding from various sources such as grants, donations, corporate sponsorship revenue.

The main sources of grant funding during the year were the Big Lottery Fund from The National Lottery and the Integrated Care Fund income from Swansea Bay University Health Board.

The charity also generates income from the running of sport festivals and events, summer camps and school programmes in the local community.

Details of the funds in use during the period can be found in the notes to the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level of £35,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, unrestricted reserves had just missed this target, standing at £31,839. The trustees consider this adequate, and the level of reserves puts the charity in good stead for the 2022/23 financial year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

FINANCIAL REVIEW

Going concern

The charity has recorded unrestricted surpluses for the year of £31,839 and, as stated in the reserves policy note, the trustees consider this to be adequate even though they have not made the target reserve.

The latest management accounts show a positive outcome in the 2022/23 year to date and key income streams from grants and other funders have been secured.

The charity has the confirmed support of fellow group companies, and should the general economic uncertainty curtail the charity's activities, the trustees have received assurances that the group companies will provide cash support to reduce the burden of fixed costs of the charity.

The trustees currently consider that the current and projected financial position of the charity is satisfactory and therefore the going concern risk has been satisfactorily addressed.

FUTURE PLANS

Mens Suicide – The Huddle

Working closely with Swansea Bay University Health Board, we have connected with people who have highlighted their journey on this agenda and what helped and what were the barriers they came up against. We are looking to work closely with our community clubs to use local community assets as a solution to supporting men's mental health & the suicide agenda.

Primary Schools Programme Relaunch

We are in the process of revamping our primary schools programme, which will encourage more outdoor learning, mental wellbeing and physical activity, bringing back teacher training for sustainability. We will be bringing in the environment and working with schools to create green spaces within their children's environments / playgrounds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

The charity is administered and managed by elected committee members and trustees, in accordance with its constitution.

The trustees have the ultimate control over the charity and the trustees are responsible for the management of the charities day to day activities.

Some of the trustees are also board members for Ospreys Rugby Limited; the trustees and members have given due consideration to the Charity Commission's guidance on conflicts of interest and have sufficient policies in place to mitigate any risk.

Recruitment and appointment of new trustees

New trustees are elected by existing trustees to provide the board with the skills necessary to operate the charity and achieve its objectives. All trustees have been appointed on a skills basis. Since appointment, they follow an induction process that highlights the following areas; roles and responsibilities, company values, 3-year strategy and areas of development. All of the current trustees have previously been trustees with other charities and therefore are able to bring a lot of experience to the Ospreys in the Community board.

OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks.

The main financial risk facing the charity is the sourcing of funds; the charity's main sources of income are grants, operational income in relation to contracts won through successful tenders, as well as corporate sponsorship. The trustees have attempted to mitigate this risk by diversifying income streams to ensure that the charity is not reliant on one source of income. The trustees continue to actively seek new opportunities for external funding.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09578656 (England and Wales)

Registered Charity number
1169850

Registered office
Liberty Stadium
Landore
Swansea
SA1 2FA

Trustees/ Directors
A Davies (resigned 19/07/2021)
K A Napieralla
W R Blyth (resigned 31/05/2023)
C A Richards
J James
R J Lock
A J Millward
M Waygood
Mrs K V Evans

Company Secretary
P A Whapham

Independent Examiner
MHA
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30/06/23 and signed on its behalf by:


.....
C A Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)**

Independent examiner's report to the trustees of Ospreys in the Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of for and on behalf of Gerald Thomas which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Doyle ACA FCCA
for and on behalf of MHA
MHA
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

Date: 30.6.23

OSPREYS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	79,437	-	79,437	132,239
Charitable activities	4				
Charitable activities		1,000	234,857	235,857	154,577
Other trading activities	3	<u>126,766</u>	<u>-</u>	<u>126,766</u>	<u>51,454</u>
Total		<u>207,203</u>	<u>234,857</u>	<u>442,060</u>	<u>338,270</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		164,783	193,400	358,183	253,498
Other		<u>17,137</u>	<u>1</u>	<u>17,138</u>	<u>5,202</u>
Total		<u>181,920</u>	<u>193,401</u>	<u>375,321</u>	<u>258,700</u>
NET INCOME		25,283	41,456	66,739	79,570
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,556</u>	<u>92,873</u>	<u>99,429</u>	<u>19,858</u>
TOTAL FUNDS CARRIED FORWARD		<u>31,839</u>	<u>134,329</u>	<u>166,168</u>	<u>99,428</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)

**BALANCE SHEET
30 JUNE 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	7,796	-	7,796	7,073
CURRENT ASSETS					
Debtors	14	19,593	24,560	44,153	45,594
Cash at bank		<u>50,236</u>	<u>124,225</u>	<u>174,461</u>	<u>88,136</u>
		69,829	148,785	218,614	133,730
CREDITORS					
Amounts falling due within one year	15	(32,256)	(3,699)	(35,955)	(26,832)
NET CURRENT ASSETS		<u>37,573</u>	<u>145,086</u>	<u>182,659</u>	<u>106,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,369	145,086	190,455	113,970
ACCRUALS AND DEFERRED INCOME	17	(13,530)	(10,757)	(24,287)	(14,542)
NET ASSETS		<u>31,839</u>	<u>134,329</u>	<u>166,168</u>	<u>99,428</u>
FUNDS	18				
Unrestricted funds				31,839	6,555
Restricted funds				<u>134,329</u>	<u>92,873</u>
TOTAL FUNDS				<u>166,168</u>	<u>99,428</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/06/23 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C A Richards', written over a dotted line.

C A Richards - Trustee

1. ACCOUNTING POLICIES

Statutory information

The Ospreys in the Community is a charitable company, limited by guarantee, registered in England & Wales. The charitable company's registered number and registered office address can be found in the Trustees' Report.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity is reliant on the ability to continue to source income streams, whether by way of grants, donations or other operational income. Grants and sponsorship contracts are generally awarded for 12 month periods that coincide with the accounting reference date and the rugby season.

If future income levels were to fall short of budget and no alternative funding could be sourced, the charity would be forced to reduce staffing numbers and service levels in order to continue operating within its ongoing funding sources.

The charity is reliant upon the support of its parent company, especially in relation to short term cash flow and the use of shared facilities. The trustees have received assurances from its parent company that cash flow support will be available to address any shortfall in projected surpluses.

The trustees have reviewed current and projected resources and taken into account assessed risks and have concluded that the charity is a going concern and the financial statements have therefore been prepared on this basis.

Significant judgements and estimates

The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next year are addressed below:

i. Doubtful debts are reviewed on a regular basis and considered for write-off provision if the balance has been dormant for a significant period. Write-off is only provided when recoverability is considered remote.

ii. The income recognition policy results in judgements being made with regard to project performance. Contractual targets and detailed KPIs are selected as appropriate in order to recognise income during the year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to the particular categories of income:

Non-performance related grants and donations

Grants and donations are recognised when the charity has unconditional entitlement to the resource.

1. ACCOUNTING POLICIES - continued

Income

Contractual income and sponsorship agreements

Such income is recognised in the period in which the underlying goods or services were delivered. Income derived from the provision of services is stated after trade discounts, other sales taxes and net of VAT.

Performance related grants

Grant income is recognised when the charity earns the right to consideration by its performance.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised, if such gifts are subsequently disposed of or realised.

Donated services or facilities

Such amounts are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity except in the case of volunteers where these have been disclosed in a note to the accounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of that resource.

Support and governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees. Support costs include all management and administrative costs of the charity.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing £250 or more (including VAT) are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives. Depreciation is provided at the following annual rates:

Computer Equipment - 25% straight line

Fixtures and Fittings - 33% straight line

All fixed assets are employed in the furtherance of the charity's objectives.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	<u>79,437</u>	<u>132,239</u>

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Operational income	477	7,018
Sponsorship	-	5,000
Tournaments, competitions and other events	56,671	9,238
Other income	69,618	6,833
Government grants	<u>-</u>	<u>23,365</u>
	<u>126,766</u>	<u>51,454</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Grants	Charitable activities	<u>235,857</u>	<u>154,577</u>

Grants received, included in the above, are as follows:

	YEAR ENDED 30/6/22 £	YEAR ENDED 30/6/21 £
Big Lottery	71,409	30,350
Swansea Bay University Health Board	56,340	44,500
Welsh Rugby Union	10,000	4,644
Tackle	55,030	25,850
WAG - Economic resilience fund	-	10,000
Veterans - In the squad	8,000	7,083
Walking Rugby (Slowball)	9,150	-
Bounce Back +	9,153	-
US Girls	1,000	-
Kick Start	15,775	-
	<u>235,857</u>	<u>154,577</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>346,459</u>	<u>11,724</u>	<u>358,183</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	240,985	172,556
Rental and hire of facilities	8,371	2,325
Events and competitions	5,832	393
Training	192	-
Rugby camps	6,829	606
Monitoring and evaluation	5,322	3,405
Other project costs	61,807	17,471
Travel expenses	17,121	5,751
Ambassador fee	-	40,000
	<u>346,459</u>	<u>242,507</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

7. SUPPORT COSTS

	YEAR ENDED 30/6/22 £	YEAR ENDED 30/6/21 £
Depreciation - owned assets	2,560	2,241
Bank charges	425	428
Advertising	6,447	3,309
Sundries	1,073	1,030
Telephone	1,219	1,529
Bad debts	-	2,454
	<u>11,724</u>	<u>10,991</u>

8. GOVERNANCE COSTS

	YEAR ENDED 30/6/22 £	YEAR ENDED 30/6/21 £
Governance costs:		
Independent examiner's fee	2,650	2,500
Legal costs	<u>2,100</u>	<u>1,300</u>
	<u>4,750</u>	<u>3,800</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	226,958	163,975
Social security costs	10,411	6,117
Other pension costs	<u>3,616</u>	<u>2,464</u>
	<u>240,985</u>	<u>172,556</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>15</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	132,239	-	132,239
Charitable activities			
Charitable activities	10,000	144,577	154,577
Other trading activities	<u>51,454</u>	<u>-</u>	<u>51,454</u>
Total	<u>193,693</u>	<u>144,577</u>	<u>338,270</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	153,051	100,447	253,498
Other	<u>5,202</u>	<u>-</u>	<u>5,202</u>
Total	<u>158,253</u>	<u>100,447</u>	<u>258,700</u>
NET INCOME	35,440	44,130	79,570
Transfers between funds	<u>(4,191)</u>	<u>4,191</u>	<u>-</u>
Net movement in funds	31,249	48,321	79,570
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(24,695)</u>	<u>44,553</u>	<u>19,858</u>
TOTAL FUNDS CARRIED FORWARD	<u>6,554</u>	<u>92,874</u>	<u>99,428</u>

12. VOLUNTEERS

Volunteers play a huge part in the work the charity can get through, and an estimated 5,900 hours of volunteer time have been noted in the year. The value of this volunteers time has not been recognised in the financial statements.

OSPREYS IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	904	11,848	12,752
Additions	<u>389</u>	<u>2,894</u>	<u>3,283</u>
At 30 June 2022	<u>1,293</u>	<u>14,742</u>	<u>16,035</u>
DEPRECIATION			
At 1 July 2021	904	4,775	5,679
Charge for year	<u>77</u>	<u>2,483</u>	<u>2,560</u>
At 30 June 2022	<u>981</u>	<u>7,258</u>	<u>8,239</u>
NET BOOK VALUE			
At 30 June 2022	<u>312</u>	<u>7,484</u>	<u>7,796</u>
At 30 June 2021	<u>-</u>	<u>7,073</u>	<u>7,073</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	41,353	41,449
Other debtors	272	2,090
Prepayments	<u>2,528</u>	<u>2,055</u>
	<u>44,153</u>	<u>45,594</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	11,330	3,168
Social security and other taxes	7,255	3,447
VAT	6,745	2,672
Other creditors	195	195
Accrued expenses	<u>10,430</u>	<u>17,350</u>
	<u>35,955</u>	<u>26,832</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

16. BANK

The current year bank balance for unrestricted funds amounted to £50,236 (2021: £42,663) in hand and £124,225 (2021: £45,473) in hand in relation to restricted funds, resulting in net cash in hand at the balance sheet date of £174,461 (2021: £88,136).

17. ACCRUALS AND DEFERRED INCOME

DEFERRED INCOME

Deferred income includes grants, sponsorship and other service-related income. Grants may be deferred where performance related conditions have not been met at the balance sheet date. Sponsorship and service income is recognised in the period to which it relates.

Movements in deferred income are as follows:

	2022 £	2021 £
Opening balance brought forward	14,542	10,796
Income released to the statement of financial activities	(14,542)	(9,796)
Income deferred during the period	<u>24,287</u>	<u>13,542</u>
Balance carried forward	<u>24,287</u>	<u>14,542</u>

18. MOVEMENT IN FUNDS

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	6,556	25,283	31,839
Restricted funds			
Wheelchair rugby	6,286	-	6,286
Big Lottery	42,411	61,737	104,148
ICF grant	10,974	(9,123)	1,851
Schools Hub Officer grants	4,981	(2,208)	2,773
PHW Mental health	23,210	(8,940)	14,270
Veterans	5,011	(428)	4,583
Kick Start	-	(1,161)	(1,161)
Bounce Back +	-	1,079	1,079
Walking Rugby	-	500	500
	<u>92,873</u>	<u>41,456</u>	<u>134,329</u>
TOTAL FUNDS	<u>99,429</u>	<u>66,739</u>	<u>166,168</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,203	(181,920)	25,283
Restricted funds			
Big Lottery	126,439	(64,702)	61,737
ICF grant	56,340	(65,463)	(9,123)
Schools Hub Officer grants	10,000	(12,208)	(2,208)
PHW Mental health	-	(8,940)	(8,940)
Veterans	8,000	(8,428)	(428)
Kick Start	15,775	(16,936)	(1,161)
Bounce Back +	9,153	(8,074)	1,079
Walking Rugby	9,150	(8,650)	500
	<u>234,857</u>	<u>(193,401)</u>	<u>41,456</u>
TOTAL FUNDS	<u>442,060</u>	<u>(375,321)</u>	<u>66,739</u>

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/21 £
Unrestricted funds				
General fund	(24,695)	35,441	(4,191)	6,555
Restricted funds				
BT grant	-	(4,191)	4,191	-
Wheelchair rugby	6,286	-	-	6,286
Big Lottery	14,891	27,520	-	42,411
ICF grant	7,270	3,704	-	10,974
Schools Hub Officer grants	16,106	(11,125)	-	4,981
PHW Mental health	-	23,210	-	23,210
Veterans	-	5,011	-	5,011
	<u>44,553</u>	<u>44,129</u>	<u>4,191</u>	<u>92,873</u>
TOTAL FUNDS	<u>19,858</u>	<u>79,570</u>	<u>-</u>	<u>99,428</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,693	(158,252)	35,441
Restricted funds			
BT grant	-	(4,191)	(4,191)
Big Lottery	56,200	(28,680)	27,520
ICF grant	44,500	(40,796)	3,704
Schools Hub Officer grants	4,644	(15,769)	(11,125)
PHW Mental health	32,150	(8,940)	23,210
Veterans	7,083	(2,072)	5,011
	<u>144,577</u>	<u>(100,448)</u>	<u>44,129</u>
TOTAL FUNDS	<u>338,270</u>	<u>(258,700)</u>	<u>79,570</u>

The funds included above which are designated as unrestricted are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company.

The restricted funds above are held for the following purposes:

Big Lottery Fund

This fund was awarded for use in running a leadership programme for disadvantaged younger people and specifically to fund leadership awards, tutor training and equipment.

Integrated Care Fund (ICF) grant

This grant, received from Swansea Bay University Health Board, is provided with the aim of providing wider ranging integrated support for citizens with care or support needs. The activities of the charity are focused towards those citizens with Dementia through the Sporting Memories groups, providing reminiscence and physical activity sessions as well as respite for family members.

Schools Hub Officer

The fund is in relation to the employment of a schools Hub Officer whose role is to develop, deliver, and co-ordinate a programme of rugby activities with the aim of increasing participation in rugby in schools and improving the general wellbeing and academic achievement of those involved.

BT grant

This grant was in relation to the "Tackle" project. Tackle aims to create the first fully collaborative community rugby activity & education programme in joint partnership across all four Welsh regions that delivers pathways to education & opportunity through inspiration of rugby with dedicated staff to deliver.

Millennium grant wheelchair

This grant is in relation to the wheelchair rugby project. The project's aim is to fund taster sessions at local community venues across 3 local authorities. The project is aimed at including 8 - 16 year olds with physical and mental disabilities.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

The employment grant was provided to assist in funding the recruitment and retaining of three new employees.

Department for Work and Pensions

The funding was to be utilised to help create a partnership which aims to improve employment outcomes, or prospects of future employment for long-term unemployed individuals.

PHW Mental Health

This grant was provided to assist in the purpose of supporting mental health and wellbeing, through online materials, case studies and pod casts.

Kickstart

An initiative to get people who are "NEET" back into work funded by the Welsh Government.

Bouncing back

A mental health & wellbeing project for children, working with Action for children, the funds received relate to staff and service costs.

Walking Rugby

A new initiative to support the obesity, diabetes issues within South Wales in males over 35. Funding is used to set up new groups and to provide health screening linked to the health board and Swansea University research practitioners.

Other restricted income

The fund includes various smaller restricted grants and donations for a variety of purposes.

19. RELATED PARTY DISCLOSURES

During the year, the charity received income from and incurred costs of £76,285 (2021 - £123,000) and £33,947 (2021 - £6,833) respectively in relation to Ospreys Rugby Limited. At the balance sheet date, an amount of £17,195 (2021 due to - £1,082) was due from Ospreys Rugby Limited.

20. FINANCIAL COMMITMENTS

At the balance sheet date the charity had financial commitments in respect of vehicle leasing of £13,200.

21. ULTIMATE CONTROLLING PARTY

The controlling party is Ospreys Rugby Limited, which was the sole subscriber and guarantor of the charity.

The principal activity of Ospreys Rugby Limited is the operation of a professional rugby regional team, together with associated activities.

The registered office address of Ospreys Rugby Limited is:

Swansea.com Stadium
Landore,
Swansea,
SA1 2FA

OSPREYS IN THE COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	79,437	132,239
Other trading activities		
Operational income	477	7,018
Sponsorship	-	5,000
Tournaments, competitions and other events	56,671	9,238
Other income	69,618	6,833
Government grants	-	23,365
	126,766	51,454
Charitable activities		
Grants	235,857	154,577
Total incoming resources	442,060	338,270
EXPENDITURE		
Charitable activities		
Wages	226,958	163,975
Social security	10,411	6,117
Pensions	3,616	2,464
Rental and hire of facilities	8,371	2,325
Events and competitions	5,832	393
Training	192	-
Rugby camps	6,829	606
Monitoring and evaluation	5,322	3,405
Other project costs	61,807	17,471
Travel expenses	17,121	5,751
Ambassador fee	-	40,000
	346,459	242,507
Other		
Independent examiner's fee	2,650	2,750
Legal costs	2,101	2,452
Irrecoverable Vat	12,387	-
	17,138	5,202
Support costs		
Management		
Telephone	1,219	1,529
Advertising	6,447	3,309
Carried forward	7,666	4,838

This page does not form part of the statutory financial statements

OSPREYS IN THE COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
Management		
Brought forward	7,666	4,838
Sundries	<u>1,073</u>	<u>1,030</u>
	8,739	5,868
Information technology		
Depreciation of tangible fixed assets	2,560	2,239
Other		
Bad debts	-	2,456
Bank charges	<u>425</u>	<u>428</u>
	<u>425</u>	<u>2,884</u>
Total resources expended	<u>372,321</u>	<u>258,700</u>
Net income	<u>69,739</u>	<u>79,570</u>

This page does not form part of the statutory financial statements