

OSPREYS IN THE COMMUNITY

England & Wales · Charity number 1169850

Details

Status	Registered
Legal form	Charitable company
Company number	09578656
Registered	2016-10-24
Register	View on the Charity Commission register

Contact

Address	St Helens Stadium Bryn Road Brynmill Swansea SA2 0AR
Phone	01792424242
Email	michelle.morgan@ospreysrugby.com
Website	www.ospreysinthecommunity.co.uk

Activities

Objects: 8. THE CHARITY'S OBJECTS ("THE OBJECTS") ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF THE SWANSEA BAY CITY REGION AND THE SURROUNDING AREAS OF OSPREYLIA - 8.1. TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF RUGBY UNION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH ("FACILITIES" IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);8.2. TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE, AND;8.3. TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF THE CHARITY;8.4. TO PROMOTE THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE;8.5. TO PROMOTE AND IMPROVE THE HEALTH AND WELLBEING OF INDIVIDUALS THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF THE CHARITY.

Activities: Ospreys in the Community is a charitable foundation that works in close partnership with Ospreys Rugby. Working in conjunction with commercial partners, public sector bodies and third sector agencies to create sustainable support and resources. Our mission is to; Provide, Inspire, Empower and Motivate.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People

Geography

- Bridgend
- City Of Swansea
- Neath Port Talbot

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£546,523	£626,573	£265,232	34
2024-06-30	£335,107	£583,721	£190,981	25
2023-06-30	£557,000	£569,000	£153,580	25
2022-06-30	£442,060	£375,321	-	-
2021-06-30	£338,270	£315,549	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER RICHARDS		2015-05-07
Janey Wise		2023-04-01
KARL ALBERT NAPIERALLA		2015-06-26
Kate Victoria Evans		2020-05-30
Keelan Giles		2025-10-20
Liam Kilduff		2025-12-04
Martyn Waygood		2019-11-22
Nuria Zolle		2022-04-09
Robyn Lock		2017-11-23

Accounts

Registered number: 09578656
Charity number: 1169850

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15 - 16
Notes to the Financial Statements	17 - 33

The following pages do not form part of the statutory financial statements:

Charity Detailed Income and Expenditure Account and Summaries

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025

Trustees	K A Napieralla C A Richards R J Lock A J Millward M Waygood K V Evans J Wise N Zolle J M Lamie (Resigned 20 October 2025) K Giles (appointed 20 October 2025) L Kilduff (appointed 4 December 2025)
Company registered number	09578656
Charity registered number	1169850
Registered office	Swansea.Com Stadium Landore Swansea SA1 2FA
Accountants	MHA MHA House Charter Court Phoenix Way Swansea Enterprise Park Swansea SA7 9FS

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Ospreys in the Community is a not-for-profit foundation that uses the power of sport and the Ospreys brand to empower people across our region to make positive life choices. Ospreys in the Community operates on an independent basis to the professional rugby organisation.

At Ospreys in the Community, we passionately believe in the power of sport and its ability to transform lives. Our range of programmes promote wellbeing and inclusivity and help to improve opportunities for our communities.

This document outlines our Pillars and programmes and some of the impact it has had on the people we work with. The 10th year of the foundation will see us continue our new strategy, driving the foundation further and reaching more people than before.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote community participation and provide education in healthy recreation by providing facilities for the playing of rugby and other sports in Swansea and the surrounding area.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health as well as advancing the education of children and young people and improving the wellbeing of all individuals.

Volunteers

Volunteers play a huge part in the work the charity can get through; we recognise the value that volunteering has with any organisation and are proud to play our part in supporting volunteers.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

ACHIEVEMENT AND PERFORMANCE

Who are we?

We are a not-for-profit foundation working in close partnership with Ospreys Rugby. We share a strong relationship and form a key part of the Ospreys' Strategy. We operate independently to the professional rugby organisation.

What do we do?

Our aim is to create a vibrant and sustainable foundation.

Harnessing the power of the Ospreys & Sport to make a positive difference in our communities. We hope to encourage and support people of all ages and abilities to make positive life choices.

We work to improve lives by working with others to create a range of programmes that sit within our three core Pillars: Sport & Physical Activity, Health & Wellbeing, Education & Employability, with inclusivity being the golden thread that connects our programmes.

OITC10

Ospreys in the Community celebrated its 10th year, it was not just marking time, it was celebrating people. It was the smiles of children taking part in their first rugby session at school, the renewed confidence of young people finding a sense of belonging, and the gratitude of families supported through challenging times. Over the past decade, OITC has stepped into classrooms to encourage learning, into community halls to tackle social isolation, and onto local pitches to promote health, teamwork, and resilience. In its tenth year, the programme continued to change lives in real, tangible ways, proving that the Ospreys badge represents far more than rugby, it represents care, opportunity, and connection at the heart of the community.

Key Headlines

Our Programmes 7 Projects Reached 42,000 people through 2024/25 season ensuring that we had more contact, and a bigger impact with our beneficiaries.

Delivering over 1,730 sessions or events and 40,000 hours of contact

61 % Male

37 % Female

2% Other/Not specified

Fundraising

Ride 2 Rugby – Sponsored by Philtronics LTD

Returning for its 3rd year, it grew from 24 riders to this year's 55, raised over £125k in total. This enabled us to open a new branch of our Sporting Memories project, which is an incredible program, helping people with Dementia and their families. Next year's ride, is already sold out with 74 riders taking on a 300-mile ride from Bordeaux to San Sebastian, skirting the Pyrenees with over 12,000 ft of climbing.

Headliner sponsors Philtronics LTD returned as title sponsors for R2R.

Fundraising Activities

Over £139,000 raised through fundraising events.

Derby Day Ride

We've introduced new fundraising activities, with a new lower-level Ride 2 Rugby. This raised over £3k with 40 cyclists making the ride from Swansea.com to Principality for the Judgement Day fixture. This activity will be returning for the same derby day fixture 2026.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Swansea Half Marathon

We also partnered with Front Runner events, taking 10 spots in this year's Swansea Half Marathon. We had 10 runners in the half marathon and 15 young people running the 2km family run, representing their clubs in club kit. We raised over £3.5k at this event and are also looking forward to expanding our runner volume in 2026.

Community Fundraising events

Another re occurring event that launched in 2025 is Ffromage Sprey – An Evening of wine tasting. The first event, with a French theme, attracted around 30 people and raised over £1k.

Ongoing Fundraising

We've increased the Ospreys Lotto by 50%, raising over £3,400. We've now introduced non-cash prizes, which create links with local businesses.

Golf Home & Away

- 22 golfers headed out to sunny Portugal for a fun fill week raising funds alongside Great Days Golf and former Ospreys Shane Williams
- Raising over £3,000 for good causes
- Ospreys Golf Day raffle generated £820 for OITC

Sponsorships

- Philtronic LTD headlines as title sponsor for R2R events in 24/25 along side
- I J Griffiths Building Ltd
- Land Rover Defender Sinclair
- Nutrition X
- Sinclair Van Centre Swansea
- NPTC group of colleges

OITC 10th Anniversary Dinner

The 10th Anniversary dinner was an opportunity to celebrate and showcase the foundations achievements over the last 10 years and gave us the platform to look forward to the next 10 years. The evening welcomed 300 guests to the Swansea arena, the evening hosted by Jason Mohammad with special guests featuring Adam Jones, Shane Williams, Phillipa Tuttiett & an after-dinner speech from Olympic gold medallist James Cracknell.

Sport & Physical Activity

Camps (Defender/Sinclair)

Days delivered – 37

35 different venues hosted our camps through last season

Income - £52,383 – Reinvested into primary school provision getting you kids active and engaged in sport.

Number of Kids – 1,890

Beach rugby

2300 participants / 3 locations

101 rugby leaders from schools in the area

4 Local businesses employees volunteering at the EE, TCH, Taylor Facility Management & South Wales Police.

63 Schools participating

Touch Rugby – (Inclusive appeal)

Our 10 weeks of touch through the summer allows an inclusive offering of a non-contact sport that is growing across the region, featuring U18s teams, Women's teams & Mixed teams.

- Teams (Mixed open): 19
- Fixtures played: 200
- Community Refs used: 20
- Weekly Participants: 216
- Youngest participant: 12

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

- Oldest Participant: 67
- Total Over 10 Weeks: 2,160 participant engagements
- Supported partner: Sinclair Land Rover

Feedback

Organisation was efficient and structured well allowing for good consistency across the 10 weeks. Staff were great throughout and always approachable. - Swansea "Baa Baas" barbarians RFC.

Health & Wellbeing

Sporting Memories

336 participants registered to the programme with 204 active across the year.
Over 6,000 engagements across the year
820 hours of delivery
335 Sessions & 2 large scale events

"I constantly feel sad and lonely and cannot be bothered to think of myself, I'm just so tired. But for some strange reason, you forget about all that when you are here".

"This place feels like it's more of a one stop shop because other clubs will only provide either mental stimulation or physical stimulation, but here you have it all, quizzes, games, fun and laughter".

"The Doctor noticed the changes in her since we have been coming here. I told him, this is where she's most like her old self".

"This morning, I just wanted to cry; he was so difficult. But I've come here, I have had my moan with my friends, who get it, and that's me fixed, well, till next time anyway".

"It's a break coming here, for all of us. We know whoever we are bringing is happy here, so we get to enjoy that calm for a while. You can feel the difference in yourself, but you can also see it in others".

"He's so much happier here, and I get so emotional when I see little bits of the old him trying to sneak out, it makes me sad to think that his new friends here won't get to see the real him, but I'm glad to have those little snippets that I treasure".

"I need to escape and just get out of the house; she can be suicidal at home. It is so hard when it's just the two of us at home. It's just there all the time, smacking you in the face. Here you can forget about it for a short while and just be yourself and enjoy".

"By coming here and letting him enjoy and have his WB met, I guess that means mine is too. I can relax a bit more then".

"He gave me a terrible night.... I'm just so tired. But he knew it was Wednesday, so he nagged to come and we came. And do you know what, I'm so glad we did. I forget I need this too".

"Here your problems become diluted".

"You feel lighter when you come here, you have that nice warm feeling and it makes you feel lighter"!

"This place is a lifeline, you ask questions, you feel supported. Your neighbours don't know what you are going through. The weight lifts when you can just chat with someone who understands. Here, nobody sees you for what's wrong. We are all here for the same thing".

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Walking Rugby

Our walking rugby offering is currently a research driven project supporting weight management and pre-diabetes/diabetes across the region, an area with one of the highest rates of lower limb amputations due to the disease.

Engaged with 10 community clubs across the region.

85% of participants believed that walking rugby had a positive impact on their mental health, while 70% believed it had a positive impact on their physical health.

90% said they would recommend walking rugby to other people.

'As you get older, it's great to have a sport that you can stick to'

'Really enjoyed taking part in the walking rugby. Came with a set of perceptions which have been disproven significantly! I'm not suited for touch rugby [but I] feel I can meet with a bunch of like-minded people who I enjoy training with'.

'It's great being part of something again and definitely improved my mental health. I look forward to it every week'.

Walktober

Walktober is our annual challenge to keep our group members moving and giving them a challenge to increase activity and steps across the month.

63% of Sporting Memories took part in Walktober 2024.

Recording an incredible 1,342,370 steps through the month! Staying active across the week and connected with our friends across the week. One member continued the 'Walktober' challenge from 2023, Ynystawe CC were updated weekly on numbers of steps walked, the members grand total was over one million steps in a Year.

Feedback from a club member

'We loved the challenge of counting our steps, we did it last year and have loved all the chats we have when we come to the sessions, trying to beat each other's totals. It made me think about how much activity we do, and it's really has encouraged us to move more'.

Action for children

Connecting our Physical & Mental health across schools, Healthy body healthy minds.

Worked with 17 schools/882 young people.

91% rated us 4 or 5 stars.

94% said their ability to cope with stress had improved as a result of the programme.

97% said physical activity with the Ospreys had a positive impact on their mental health 94% now know who to go to for help.

'It was really good, and we have learnt lots of good things in fun ways.'

'Thank you! I like bouncing back plus, it made me feel more confident.'

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

'I love Tuesdays because you come.'

'Thank you I know what to do in hard situations.'

'These lessons have helped me with my insecurities.'

'In my opinion it's the best thing that makes me happy!

'I liked the sessions and Osprey games. I learnt a lot thank you.'

'You made me happy! You boost my energy.'

'I loved it, it was so fun, and I will miss it.'

This project is in partnership with Action for Children and has been funded by the West Glamorgan Partnerships fund.

Education & Employability

Primary Education -

In 2024/25, OITC refreshed its Primary School Programme to complement the Welsh Education curriculum more effectively, merging stimulating classroom content with dynamic physical activities. This integrated, multi-disciplinary approach not only strengthens curriculum alignment across Expressive Arts, Literacy, Maths, Science & Technology, and Health & Well-being, but also promotes active learning that empowers pupils to apply classroom concepts in engaging, embodied ways. By weaving in opportunities to develop teamwork, leadership, communication, resilience, and numeracy, the programme supports pupils' holistic development helping students become confident, capable, and well-rounded individuals who flourish both academically and physically.

1,193 Participants

51% / 49% Gender Split

294 sessions delivered

42 schools across 3 local authorities

Teacher feedback:

"The pupils were fortunate to have the opportunity to learn a range of valuable skills, including rugby techniques and an understanding of the game itself. In addition, they explored themed lessons that integrated numeracy, ICT, and expressive arts, providing them with a well-rounded and engaging learning experience".

"Today when I introduced our new writing focus, the first thing someone said was that it was a recount like our Ospreys report, so they were able to think back to the features they included there".

"We liked the cross curricular links. Pupils also love working collaboratively on activities and these sessions allowed them to do that".

"This is a particularly difficult cohort of learners, and I feel they benefitted from all the sessions. In future it would be good to be able to incorporate it into a half termly topic so that it is not taught in isolation, and learners would have more opportunities to explore, repeat and consolidate the learning concepts".

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

TACKLE

This project works with secondary school children aged 12-16 with an aim of positive outcomes through school attendance reducing the likelihood of young people dropping out of school. A project that has been delivered for 7 years across the region and in its final years of Lottery funding.

1,024 Participants over 3 years

1,569 hours of delivery

312 Female / 589 Male / 118 not specified / 5 other

22 Schools across 4 local authorities

Quotes

"I like to come to school for the tackle project. it is nice to bond with people and have fun. I like to learn and have fun at the same time. I love the trips too".

"I've learnt not to dwell on the stakes in sport and in real life. The trip has helped me meet people from other schools".

"Helped me get back into being consistent in school, a couple of months ago I want going to lessons, tackle has helped me go lessons".

"I've learnt to calm myself down and put my mind into a state when I'm active and happy".

"It has helped my behaviour and improve it around the class, it has helped me with joining a team".

	Before Tackle	After Tackle
	% of participant who rated themselves as good/very good	% of participant who rated themselves as good/very good
Confidence	29.9%	68.7%
Communication	26.9%	53.7%
Ability to work with others	41.8%	71.6%
Ability to cope with setbacks	19.4%	73.1%
Ability to take the lead	31.3%	53.7%
How you feel about yourself	37.3%	71.7%
Mood and behaviour	46.3%	67.2%

Teacher Feedback

Please describe what impact the programme has had on the students this year?

"It has given some of our vulnerable and quiet pupils confidence. I have noticed their increased social ability in speaking with adults and working in groups. They have loved it."

"The students have grown a lot across this year, a lot of the pupils involved were quiet and unsure of themselves but across the year Tackle has given them opportunities to take on leadership roles and to understand their value and importance and as role models to those around them."

"Students this year have engaged really well and have loved the programme. Each and every one has looked forward to attend school on a Thursday so that they can take part in the programme. Students have worked well with the Osprey staff and formed good relationships. Increased confidence and resilience has also been achieved. The programme has given them skills for the future and it has taught them coaching skills which some of them are already using over the summer."

"Students have had the opportunity to work with other students and attend First Aid course and other activities that they would not have had the opportunity to do. Students have worked well together as a group and have looked forward to the OSPREYS sessions."

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

How relevant have the trips been for the students?

"The trips have been excellent, we have found that the students engage a lot more when outside of school. The consumer helpline gave our students a good insight to a working life after school, it also pleasantly informed me of how you can build a career within a contact centre."

"The trips have been very relevant and have been great in enhancing their skills and getting some practical experience of leadership and team building activities."

TACKLE after Dark

TACKLE After Dark is an evening community initiative run by Ospreys in the Community in partnership with south Wales police and local authorities. It provides young people with a safe, supportive environment during peak hours of Anti-social behaviour in targeted hotspot areas. The programme uses sport especially rugby as a tool to engage participants, encourage positive behaviour, alongside other physical activities. Sessions often include mentoring, wellbeing support, and activities that develop soft skills like, teamwork, communication, Problem solving and resilience.

The initiative aims to reduce antisocial behaviour in these areas by providing meaningful alternatives for young people to spend their evenings without structure.

Session delivered: 103

Participants engaged: 2,037

Locations Delivered: Swansea city centre, Swansea Morfa, Bridgend town centre, Taibach port talbot

Partnership approach: Local council and South Wales Police

Anti social behaviour reductions: Swansea TAD = 12.1 % reduction in ASB 11% Reduction in Crime compared to the summer of 2024

Destination Education

Destination EdYOUcation is an education programme delivered by Ospreys in the Community in partnership with NPTC Group of colleges. Its aim is to help support young people 16+ into further education, work, or training. By using both classroom activities and sport we try to enhance learning, encourage development, and support young people's future choices.

Destination EdYOUcation provides young people with the Career choices/opportunities, qualifications, and mock interviews to help prepare them for the next steps.

30 Students from across the region.

126 Hours of delivery

24 males / 6 females

100% of learners obtained outcomes in either further education, apprenticeship, or continued training.

Learners had access to The Navy, Ospreys Media team, Army, Land rover Sinclair, Neath Port Talbot College, Sony, Welsh ambulance service, The TCH Group to understand the wider world of work.

All learners obtained Rugby leaders qualification.

300 Mock Interviews delivered

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Robot Rugby

Robot rugby has been delivered in 57 different primary schools across the region, as part of our new school's programme focusing on the STEM section of the school curriculum. Young people get the opportunity to code robots and move them across our pitch to school like their rugby hero's!

Inclusion – (in partnership with Sony UK Technology centre)

Wheelchair rugby

41 Weekly 2 hour Sunday sessions to date with Ospreys junior Wheelchair Rugby

727 Juniors engaged in these sessions

2 of the Juniors have moved up to the Seniors wheelchair team throughout this year

Sessions being promoted around the Ospreys region with Primary school tasters frequently

ICC

Weekly inclusive Community clubs delivered on weekends to engage families in a fun and friendly environment, this project is in partnership with the Welsh Rugby Union.

235 engagements over 38 sessions

Some feedback on sessions/Charlie...

'Charlie is amazing, very patient and creates an enthusiasm that everyone thrives on'.

'Charlie is phenomenal and obviously cares so much'.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

FINANCIAL REVIEW

Financial position

This was the charity's 10th full year of operating, and the initiatives and projects undertaken have continued to expand. The charity recorded a surplus of £74,241 for the 2024/25 period, compared to a surplus of £37,403 in the prior period.

Total income for the period has increased by 15% in 2024/25 compared to the prior year. This has been largely driven by increased charitable income, up from £237k to £383k in the year.

At the balance sheet date, the charity had a surplus on reserves of £265,222 (2024: £190,981). Unrestricted reserves had a surplus of £156,204 with restricted reserves surplus being £109,018.

Principal funding sources

The charity receives funding from various sources such as grants, donations and corporate sponsorship revenue.

The main sources of grant funding during the year were the Big Lottery Fund from The National Lottery and the Integrated Care Fund income from Swansea Bay University Health Board.

The charity also generates income from the running of sport festivals and events, summer camps and school programmes in the local community.

Details of the funds in use during the period can be found in the notes to the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be increased to a level of £150,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised, although the target level of reserves is continually under review.

At the balance sheet date, unrestricted reserves stand at £156,204. The trustees consider this adequate, and the level of reserves puts the charity in good stead for the 2025/26 financial year.

Going concern

The charity has recorded unrestricted surpluses for the year of £156,204 and, as stated in the reserves policy note, the trustees consider this to be adequate.

The latest management accounts show a positive outcome in the 2025/26 year to date and key income streams from grants and other funders have been secured.

The trustees appreciate the inherent risk of securing ongoing funding within the not-for-profit sector, but have addressed this risk by diversifying income streams and building good relationships with grant funders, donors and supporters.

The trustees currently consider that the current and projected financial position of the charity is satisfactory and therefore the going concern risk has been satisfactorily addressed.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

The charity is administered and managed by elected committee members and trustees, in accordance with its constitution.

The trustees have the ultimate control over the charity and the trustees are responsible for the management of the charity's day to day activities.

Some of the trustees are also board members for Ospreys Rugby Limited; the trustees and members have given due consideration to the Charity Commission's guidance on conflicts of interest and have sufficient policies in place to mitigate any risk.

Recruitment and appointment of new trustees

New trustees are elected by existing trustees to provide the board with the skills necessary to operate the charity and achieve its objectives. All trustees have been appointed on a skills basis. Since appointment, they follow an induction process that highlights the following areas; roles and responsibilities, company values, 3-year strategy and areas of development. All of the current trustees have previously been trustees with other charities and therefore are able to bring a lot of experience to the Ospreys in the Community board.

Risk management

The trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks.

The main financial risk facing the charity is the sourcing of funds; the charity's main sources of income are grants, operational income in relation to contracts won through successful tenders, as well as corporate sponsorship. The trustees have attempted to mitigate this risk by diversifying income streams to ensure that the charity is not reliant on one source of income. The trustees continue to actively seek new opportunities for external funding.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the board of Trustees and signed on their behalf by:

C A Richards
Trustee



Date: 25/03/2026

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Independent Examiner's Report to the Trustees of Ospreys In The Community ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

25/3/26

Rachel Doyle

ACA DChA

MHA House Charter Court, Phoenix Way, Swansea Enterprise Park, Swansea, SA7 9FS

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	96,074	234,705	330,779	383,705
Charitable activities	4	383,479	-	383,479	237,419
Total income		479,553	234,705	714,258	621,124
Expenditure on:					
Charitable activities		390,292	249,725	640,017	583,721
Total expenditure		390,292	249,725	640,017	583,721
Net income/(expenditure)		89,261	(15,020)	74,241	37,403
Transfers between funds	14	14,607	(14,607)	-	-
Net movement in funds		103,868	(29,627)	74,241	37,403
Reconciliation of funds:					
Total funds brought forward		52,336	138,645	190,981	153,578
Net movement in funds		103,868	(29,627)	74,241	37,403
Total funds carried forward		156,204	109,018	265,222	190,981

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 33 form part of these financial statements.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09578656

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	1,622	2,412
		<u>1,622</u>	<u>2,412</u>
Current assets			
Debtors	11	69,965	30,303
Cash at bank and in hand		241,858	211,565
		<u>311,823</u>	<u>241,868</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(36,763)	(22,236)
Net current assets		<u>275,060</u>	<u>219,632</u>
Total assets less current liabilities		<u>276,682</u>	<u>222,044</u>
Accruals and deferred income		(11,460)	(31,063)
Net assets excluding pension asset		<u>265,222</u>	<u>190,981</u>
Total net assets		<u><u>265,222</u></u>	<u><u>190,981</u></u>
Charity funds			
Restricted funds	14	109,018	138,645
Unrestricted funds	14	156,204	52,336
Total funds		<u><u>265,222</u></u>	<u><u>190,981</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09578656

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

C A Richards
Trustee



Date: 25/03/2026

The notes on pages 17 to 33 form part of these financial statements.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. General information

Ospreys in the Community is a charitable company, limited by guarantee, registered in England & Wales. The charitable company's registered number and registered office address can be found in the Trustees' Report.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ospreys In The Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity is reliant on the ability to continue to source income streams, whether by way of grants, donations or other operational income. Grants and sponsorship contracts are generally awarded for 12 month periods that coincide with the accounting reference date and the rugby season.

If future income levels were to fall short of budget and no alternative funding could be sourced, the charity would be forced to reduce staffing numbers and service levels in order to continue operating within its ongoing funding sources.

The trustees appreciate the inherent risk of securing ongoing funding within the not-for-profit sector, but have addressed this risk by diversifying income streams and building good relationships with grant funders, donors and supporters.

The trustees have reviewed current and projected resources and taken into account assessed risks and have concluded that the charity is a going concern and the financial statements have therefore been prepared on this basis.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.3 Significant judgements and estimates

The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next year are addressed below:

- i. Doubtful debts are reviewed on a regular basis and considered for write-off provision if the balance has been dormant for a significant period. Write-off is only provided when recoverability is considered remote.
- ii. The income recognition policy results in judgements being made with regard to project performance. Contractual targets and detailed KPIs are selected as appropriate in order to recognise income during the year.

2.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Non-performance related grants and donations are recognised when the charity has unconditional entitlement to the resource.

Contractual income and sponsorship agreements are recognised in the period in which the underlying goods or services were delivered. Income derived from the provision of services is stated after trade discounts, other sales taxes and net of VAT.

Performance related grants income is recognised when the charity earns the right to consideration by its performance.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.6 Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of that resource.

2.7 Support and governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees. Support costs include all management and administrative costs of the charity.

2.8 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity.

2.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

2.10 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.10 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%
Computer equipment	-	25%

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.16 Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	96,074	-	96,074
Grants	-	234,705	234,705
	96,074	234,705	330,779
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	97,688	-	97,688
Grants	-	286,017	286,017
	97,688	286,017	383,705

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Operational Income	20,556	20,556
Tournaments, competitions, and other events	192,184	192,184
Other income	170,739	170,739
	<u>383,479</u>	<u>383,479</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Operational Income	5,082	5,082
Tournaments, competitions, and other events	122,809	122,809
Other income	109,528	109,528
<i>Total 2024</i>	<u>237,419</u>	<u>237,419</u>

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	618,721	21,296	640,017

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	560,731	22,990	583,721

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	407,250	340,900
Rental and hire of facilities	12,944	13,389
Events and competitions	30,917	2,502
Training	125	-
Rugby camps	(272)	409
Monitoring and evaluation	287	522
Other project costs	137,388	175,611
Travel expenses	14,213	21,431
Commercial expenses	15,869	5,967
	618,721	560,731

Analysis of support costs

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Total funds 2025 £	<i>Total funds 2024 £</i>
Depreciation	2,502	3,160
Bank charges	6,774	5,503
Advertising	1,273	2,404
Sundries	2,310	1,013
Telephone	1,771	2,086
Governance costs	6,226	8,824
Insurance	440	-
	21,296	22,990

6. Governance costs

	2025 £	<i>2024 £</i>
Independent examination	3,500	3,500
Legal fees	2,726	5,324

7. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	371,560	318,628
Social security costs	28,624	16,509
Pensions	7,066	5,763
	407,250	340,900

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

7. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
.	34	<i>25</i>

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration of key management personnel during the year was £49,744 (2024: £48,015).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. Volunteers

Volunteers play a huge part in the work the charity can get through, and an estimated 8,552 hours of volunteer time has been noted in the year. The value of this volunteers time has not been recognised in the financial statements.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 July 2024	1,293	15,657	16,950
Additions	995	717	1,712
At 30 June 2025	<u>2,288</u>	<u>16,374</u>	<u>18,662</u>
Depreciation			
At 1 July 2024	1,236	13,302	14,538
Charge for the year	444	2,058	2,502
At 30 June 2025	<u>1,680</u>	<u>15,360</u>	<u>17,040</u>
Net book value			
At 30 June 2025	<u>608</u>	<u>1,014</u>	<u>1,622</u>
At 30 June 2024	<u>57</u>	<u>2,355</u>	<u>2,412</u>

11. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	48,295	22,724
Other debtors	2,972	1,503
Prepayments and accrued income	18,698	5,678
VAT	-	398
	<u>69,965</u>	<u>30,303</u>

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	26,508	12,340
Other taxation and social security	4,557	4,460
Other creditors	192	193
Accruals and deferred income	5,506	5,243
	<u>36,763</u>	<u>22,236</u>

13. Accruals and deferred income

Deferred income includes grants, sponsorship and other service-related income. Grants may be deferred where performance related conditions have not been met at the balance sheet date. Sponsorship and service income is recognised in the period to which it relates.

	2025 £	2024 £
Accruals and deferred income	<u>11,460</u>	<u>31,063</u>

	2025 £	2024 £
Deferred income at 1 July 2024	31,063	4,275
Resources deferred during the year	11,460	31,063
Amounts released from previous periods	(31,063)	(4,275)
Deferred income at 30 June 2025	<u>11,460</u>	<u>31,063</u>

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds					
General Funds - all funds	52,336	479,553	(390,292)	14,607	156,204
Restricted funds					
Wheelchair Rugby	4,897	-	(2,754)	-	2,143
Big Lottery	103,260	83,544	(91,292)	-	95,512
ICF Grant	4,097	72,630	(73,578)	-	3,149
Schools Hub Officer	1,137	-	-	(1,137)	-
PHW Mental Health	14,121	-	-	(14,121)	-
Veterans	43	-	-	(43)	-
Bounce Back +	-	12,204	(12,867)	663	-
Walking Rugby	3,700	54,852	(58,583)	31	-
COAST	6,518	4,725	(5,087)	-	6,156
National Grid	872	-	(798)	-	74
SWP	-	6,750	(4,766)	-	1,984
	138,645	234,705	(249,725)	(14,607)	109,018
Total of funds	190,981	714,258	(640,017)	-	265,222

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2024 £</i>
Unrestricted funds					
General Funds - all funds	29,100	335,107	(310,907)	(964)	52,336
Restricted funds					
Wheelchair Rugby	5,087	-	(190)	-	4,897
Big Lottery	98,764	123,816	(119,320)	-	103,260
ICF Grant	5,409	77,260	(78,572)	-	4,097
Schools Hub Officer	1,137	-	-	-	1,137
PHW Mental Health	14,121	-	-	-	14,121
Veterans	43	-	-	-	43
Kick Start	(257)	-	-	257	-
Bounce Back +	787	12,204	(13,642)	651	-
Walking Rugby	(613)	54,572	(50,259)	-	3,700
COAST	-	6,215	(6,271)	56	-
National Grid	-	4,500	(3,628)	-	872
SWP	-	7,450	(932)	-	6,518
	124,478	286,017	(272,814)	964	138,645
Total of funds	153,578	621,124	(583,721)	-	190,981

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. Statement of funds (continued)

The funds included above which are described as unrestricted are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company.

The restricted funds above are held for the following purposes:

Big Lottery Fund

This fund was awarded for use in running a leadership programme for disadvantaged younger people and specifically to fund leadership awards, tutor training and equipment.

Integrated Care Fund (ICF) grant

This grant, received from Swansea Bay University Health Board, is provided with the aim of providing wider ranging integrated support for citizens with care or support needs. The activities of the charity are focused towards those citizens with Dementia through the Sporting Memories groups, providing reminiscence and physical activity sessions as well as respite for family members.

Schools Hub Officer

The fund is in relation to the employment of a schools Hub Officer whose role is to develop, deliver, and co-ordinate a programme of rugby activities with the aim of increasing participation in rugby in schools and improving the general wellbeing and academic achievement of those involved.

Millennium grant wheelchair

This grant is in relation to the wheelchair rugby project. The project's aim is to fund taster sessions at local community venues across 3 local authorities. The project is aimed at including 8 - 16 year olds with physical and mental disabilities. The employment grant was provided to assist in funding the recruitment and retaining of three new employees.

PHW Mental Health

This grant was provided to assist in the purpose of supporting mental health and wellbeing, through online materials, case studies and pod casts.

Kickstart

An initiative to get people who are "NEET" back into work funded by the Welsh Government.

Bouncing back

A mental health & wellbeing project for children, working with Action for children, the funds received relate to staff and service costs.

Walking Rugby

A new initiative to support the obesity, diabetes issues within South Wales in males over 35. Funding is used to set up new groups and to provide health screening linked to the health board and Swansea University research practitioners.

COAST

Part of the Shared prosperity funding across Swansea, and has various aims for each round of funding, all centred around wellbeing & getting people active. We have used this funding for both young people in outdoor learning/forest schools and also with Our Sporting memories groups to allow a Historic talk from a local author and a walk around the town.

National grid

Funding to connect young people and technology, we launched our "Robot Rugby" with the funding allowing us to purchase sphere robots for young people to code, this was then used along side a rugby pitch mat where they were tasked to code a route to the try line. Funding and evaluation submitted –

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. Statement of funds (continued)

project is continuing through our primary schools engagement.

SWP

This is funding for a project called Tackle After Dark, which is tackling youth anti-social behaviour, we have seen a 70% decrease in ASB calls aligned to the project timings and we continue to work with the police across the region to reduce this further.

Other restricted income

The fund includes various smaller restricted grants and donations for a variety of purposes.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,622	-	1,622
Current assets	196,907	114,916	311,823
Creditors due within one year	(35,873)	(890)	(36,763)
Deferred income	(6,452)	(5,008)	(11,460)
Total	156,204	109,018	265,222

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	2,412	-	2,412
Current assets	69,702	172,166	241,868
Creditors due within one year	(15,708)	(6,528)	(22,236)
Deferred income	(4,070)	(26,993)	(31,063)
Total	52,336	138,645	190,981

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16. Other financial commitments

At the balance sheet date, the charity had financial commitments in respect of vehicle leasing of £Nil (2024: £Nil).

17. Related party transactions

During the year, the charity received income from and incurred costs of £82,029 (2024 - £80,367) and £39,538 (2024 - £42,221) respectively in relation to Ospreys Rugby Limited. At the balance sheet date, an amount of £17,205 (2024 - £7,049) was due from Ospreys Rugby Limited.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2025 £	2024 £	2024 £
Income				
Grants	234,705		286,017	
Donations	96,074		97,688	
Operational income	20,556		5,082	
Tournaments, competitions and other events	192,184		122,809	
Other income	170,739		109,528	
		714,258		621,124
Gains on investments				
		-		-
Gross income in the reporting period				
		714,258		621,124
Less:				
Charitable activities				
Wages	371,560		318,628	
Social security	28,624		16,509	
Pensions	7,066		5,763	
Rental and hire of facilities	12,944		13,389	
Events and competitions	30,917		2,502	
Training	125		-	
Rugby camps	(272)		409	
Monitoring and evaluation	287		522	
Other project costs	123,946		150,290	
Travel expenses	14,213		21,431	
Commercial expenses	15,869		5,967	
Partial exemption	13,442		25,321	
		618,721		560,731

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2025 £	2024 £	2024 £
Support costs				
Independent examiner's fee	3,500		3,500	
Legal fees	2,726		5,324	
Telephone	1,771		2,086	
Advertising	1,273		2,404	
Sundries	2,310		1,013	
Bank charges	6,774		5,503	
Depreciation	2,502		3,160	
Insurance	440		-	
	<u> </u>	<u>21,296</u>	<u> </u>	<u>22,990</u>
Total expenditure		<u>640,017</u>		<u>583,721</u>
Net income before taxation for the reporting period		<u>74,241</u>		<u>37,403</u>
Tax payable		<u> </u>		<u> </u>
		-		-
Net income for the reporting period		<u>74,241</u>		<u>37,403</u>
Surplus for the reporting period		<u>74,241</u>		<u>37,403</u>
Surplus brought forward at 1 July 2024		<u>190,981</u>		<u>153,578</u>
Surplus carried forward at 30 June 2025		<u>265,222</u>		<u>190,981</u>

The notes on pages 17 to 33 form part of these financial statements.

Accounts

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14 - 15
Notes to the Financial Statements	16 - 30

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024

Trustees	K A Napieralla C A Richards R J Lock A J Millward M Waygood K V Evans J Wise N Zolle J M Lamie
Company registered number	09578656
Charity registered number	1169850
Registered office	Swansea.Com Stadium Landore Swansea SA1 2FA
Accountants	MHA MHA House Charter Court Phoenix Way Swansea Enterprise Park Swansea SA7 9FS

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Ospreys in the Community is a not-for-profit foundation that uses the power of sport and the Ospreys brand to empower people across our region to make positive life choices. Ospreys in the Community operates on an independent basis to the professional rugby organisation.

At Ospreys in the Community, we passionately believe in the power of sport and its ability to transform lives. Our range of programmes promote wellbeing and inclusivity and help to improve opportunities for our communities.

This document outlines our Pillars and programmes and some of the impact it has had on the people we work with. The 9th year of the foundation will see us continue our new strategy, driving the foundation further and reaching more people than before.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote community participation and provide education in healthy recreation by providing facilities for the playing of rugby and other sports in Swansea and the surrounding area.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health as well as advancing the education of children and young people and improving the wellbeing of all individuals.

Volunteers

Volunteers play a huge part in the work the charity can get through; we recognise the value that volunteering has with any organisation and are proud to play our part in supporting volunteers.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

ACHIEVEMENT AND PERFORMANCE

Who are we?

We are a not-for-profit foundation working in close partnership with Ospreys Rugby. We share a strong relationship and form a key part of the Ospreys' Strategy. We operate independently to the professional rugby organisation.

What do we do?

Our aim is to create a vibrant and sustainable foundation.

Harnessing the power of the Ospreys & Sport to make a positive difference in our communities. We hope to encourage and support people of all ages and abilities to make positive life choices.

We work to improve lives by working with others to create a range of programmes that sit within our three core Pillars: Sport & Physical Activity, Health & Wellbeing, Education & Employability, with inclusivity being the golden thread that connects our programmes.

Over the next few years, we aim to engage with over 50,000 people each year and become an organisation that provides sustainable and enjoyable programmes throughout the Ospreys region, making a positive and lasting difference to peoples lives.

Key Headlines

Reached 42,297 people through 2023-24 season

Community Ticketing Initiative welcomed 10,711 to Ospreys matches

32,148 engagements involved taking part in some form of Physical Activity

1,641 met one of the Ospreys XV

6,472 took part in one of our Formal Wellbeing sessions

3,852 Hours of Delivery

Our Mission

Use the power of sport and the Ospreys brand to engage, connect and inspire our communities. Reduce inequalities, remove barriers to sport & reduce social challenges.

3 Strategic Pillars

Health & Wellbeing

Enabling people to make positive life choices by promoting physical & mental wellbeing.

Education & Employability

Supporting young people to reach their potential.

Sport & Physical Activity

Getting communities moving no matter age or ability

.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Health & Wellbeing

Sporting Memories

- One new club was established within the year at Porthcawl RFC, taking this to a total of 7 clubs across the region.
- 25 volunteers are now registered to the programme.
- Volunteers hours 650
- 303 sporting memories sessions delivered across year.
- 312 unique attendees.
- 4,853 individual session attendees
- 622 hours of delivery and opportunities to engage in sports, quizzes, games and physical activities.
- Total number of registered members 614.
- Average hours attended but individuals across the year.
- Working with 16 external partners including Dementia HUB, Age Cymru West Glamorgan, Swansea Carers Centre.

Events and activities

- 120 people attended OitC Christmas Celebration, hosted by David Brayley and Ospreys Supporters Choir.
- 360 pupils with learning difficulties and disabilities attended our '6 Nations Event' at Llandarcy Academy of Sport

Feedback from members and partners

- Difference made
- Impact

We love it because:

"Who would have thought that someone else's bits (memorabilia) could have triggered so many memories for so many people. So many people had their own stories about those things".

"It's only a cricket bat but look at how happy it has made him".

"I just can't get over the memories that's triggered - just fantastic".

"He was still talking about DB and the things he showed for days after and you've seen how hard it is to get him to talk, we couldn't shut him up!!!".

"This place is a lifeline! I'm exhausted but coming here really does help. I wish it was more, or that I could get more of the feeling we both get when we are here."

"It's nice to come here, I've made nice friends here. Coming here makes it easier – I like coming here, I get a break from other things at home you know."

"Friends make a difference; they really do make a difference. I have made friends here and it's just made such a difference, I can't even describe, but a huge positive, good difference, you know. "

"People and friends make such a difference, because it means you can switch off, for 5 minutes, or someone else makes you a cup of tea. It may seem small, but it's worth the world and you get that here. "

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

"You just go with the flow. I let her think she's right and it can be embarrassing sometimes with the things she comes out with. But it's not embarrassing here, there's no judgement here, we all just get it. we know. "

"It's a pleasure to talk about it, because when you do, you feel a bit lighter. You don't feel so alone. Coming here you feel lifted really. The thing is you have other people here that you can talk too. This place does mean you feel lighter and lifted!"

"The hardest part is being lonely, but I'm not lonely here"

"I come here for a break - it's the best 2 hours of the week."

"I enjoy coming, I'm not great at sport, but this place is so much more than that."

"When you come here, your problems become diluted. I needed to escape and just get out of the house; she [the person living with dementia] can be suicidal at home, she comes to life here."

"This morning, I just wanted to cry; he [the person living with dementia] was being so difficult. But I've come here, I have had my moan with my friends, who get it and that's me fixed... Well, till next time anyway!"

"When we came [to SM], I would be reminded of the man I knew and loved... This was the only time there would be a glimmer of the man he was. I know he's not here anymore, but I still come, because I have fond memories of bringing him here. This was the light in that dark time. He may not be here anymore, but I still have family here. This project gave me that."

Walking Rugby

Working alongside Swansea University and funding from West Glamorgan Partnerships we are supporting Walking rugby across the region to have a bigger impact and a lasting impact on its participants – we are doing this by testing health measure at sessions with a research practitioner Ben Bone, understanding the individuals risks, and supporting them on a 12 week research led programme followed by a 12 week community led programme that helps to boost their health, lower the risk of CVD, obesity and Pre/Diabetes.

'Brilliant. The impact has been 2 fold: Important to link with people and gave me a sense of structure after retirement. Also gave me a sense of community, develop friendship and meet people from all walks of life'

'Both the walking rugby and the health project have been a great tool for me, to help break down my intended goals of losing weight and maintaining a more complete active lifestyle'

Mental Health & Wellbeing

AFC Partnership

- 332 children attended our AFC celebration event
- 21 Schools – 35 Classes

BOUNCING BACK +

"<https://www.ospreysrugby.com/news/action-children-and-ospreys-community-celebrate-bouncing-back-plus-partnership>"

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Education & Employability

TACKLE is an employability program fully funded by National Lottery Community Fund, working with young people aged 12 – 16 in a school setting, to develop soft skills, such as leadership, teamwork, communication & an understanding of opportunities in further education and the workplace. Using rugby as the vehicle to engage, our sessions are fun, informative, positive and resourceful.

TACKLE works with young people AGED 12-16 YEARS OLD who may be disengaging at school, with the aim to improve life skills, softer skills and a broader understanding of further education & employment opportunities

486 TACKLE sessions provided

3,814 Aggregate attendances

1,036 Hours of delivery

298 Unique attendances

Teacher Testimonials

"The programme has been instrumental in a small group of pupils making a new friendship group and building in confidence when interacting with others. Other pupils have benefited from time out of a normal classroom environment to try new things" - Teacher

"The Tackle project has provided students with an energetic , fun and educational menu of activities which has increased confidence for all those who took part." - Teacher

"It has given confidence to pupils to try new things and encouraged to grow good employability skills, giving a confidence boost to pupils". - Teacher

"TACKLE has improved my teamwork and courage. It's teaching us to be confident and how to communicate better" - Pupil

"In my opinion, I think that tackle improves teamwork and how to communicate with other members in the program. TACKLE has given me an opportunity to share ideas with the group and come out of my comfort zone" - Pupil

Primary School Programme:

- 183 Primary School Programmes Sessions
- 5,573 participants - 60% Girls / 40%Boys
- 36 Schools – 255 Hours

Destination Education

DE in partnership with NPTC sees us support 16-18 year olds through the summer period and into education or employability through regular interactive sessions. DE has been bolstered by commercial partners of the Ospreys, such as Neath Port Talbot College, Philtronics, plus many more. Learners will also get the chance to obtain two qualifications whilst on the programme.

- 15 workshops were run over the duration of the programme.
- Aggregate attendance was 146.
- 69 hours of delivery were undertaken.
- 13 unique attendees

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

We collaborated with local and national businesses such as:

- Magnolia Health & Wellbeing, who gave learners new ideas on how to look after their wellbeing.
- NPTC Group, who provided key information about apprenticeships.
- The Mullany Fund, who give learners an opportunity to access their youth mentorship programme.
- The Royal Navy, who helped learners develop stronger Communication & Leadership skills.
- Ospreys Rugby, who gave learners a backstage pass to the marketing and communications department where they got to 'give it a try' and learn about career paths.
- Handson Training, who provided learners with a First Aid Qualification
- The TUI training team, who helped learners understand their recruitment, top tips and more information about the travel and tourism sector.
- The Welsh Rugby Union, who provided learners with a WRU Leaders Qualification.

Sport & Physical Activity

- Route 77 Club nights
- 3,961 engagements through clubs and another 20 successful club nights delivered, helping to introduce new players to our local clubs
- Rugby Camps - £41,204 of income generated and reinvested into primary school and grass roots activity.
- 1,177 Kids in Camps, 180 Camp Hours Delivered
- 31 Camps over 12 locations.

Events/Festivals

3 Tour Groups welcomed to our high performance training centre for a coaching session and meet and greet with 243 youngsters from across Europe attending.

The Sinclair Defender Touch league hosted 20 teams at Swansea university over a 10 week league, battling it out to be crowned Defender League champions an event which is inclusive and family friendly as a non-contact sport.

Inclusive Offering

Equality & Inclusion

For International Women's Day we championed the women who make a difference in our organisation from managers to volunteers the impact that they have has been hugely inspirational to those around us.

Our Senior girls camp has sold out on 3 occasions this season, showing fantastic growth since its launch in 2021

ICC

Our inclusive community clubs ran at Heronsbirdge School and Ysgol Pen Y Bryn weekly, offering the participants a fun, engaging, consistent environment to get active and develop their core skills.

Both clubs weekly, Penybryn are term time sessions with on average 15 young people attending on a weekly basis. Heronsbridge has on average 10 young people on a weekly basis.

Feedback from parents

'Great bunch of People'

'Everyone is just so supportive'

'Charlie is amazing, very patient and creates an atmosphere that everyone thrives off'

'Charlie is phenomenal and obviously care so very much.'

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Disability 6 Nations:

Our annual Disability 6 Nations as another success with the collaborative effort from NPTC Neath

- 12 Comprehensive Schools
- 5 Primary Schools
- 32 Rugby Leaders
- 350 participants

Holiday Hunger

In collaboration with the WRU we delivered “Fit, Fed, Fun” camps across the region as part of the holiday enrichment targets. 1,627 young people were able to access this provision providing 3,254 meals and fun activity.

Everyone Deserves a Christmas Campaign

For the 8th year running we supported a local campaign to give everyone a Christmas dinner – managing to help fund raise, pack and deliver over 1,000 hampers to those in need. Carolyn Harris is the driving force behind this initiative and we are glad we can support.

Match Day @ Ospreys

- Tickets Sold season 23/24 = 10,711
- Clubs in region attended = 63
- Clubs outside region attended = 32
- Teams attended in total = 315
- U16s attended = 4,430
- 2 Pregame Festivals = 1,000 participants

Fundraising | Donations

A key strategic area for sustainability is within our fundraising arm, after a relatively successful year one cycle across France we changed route to head from Swansea to Dublin.

The “Ride 2 Rugby” had 24 cyclists raising an amazing £58,000 for Ospreys in the Community and its mental health projects.

Golf Home & Away had us link up with Ospreys rugby for their annual golf day and connecting businesses with the Club, through various raffle prizes and challenges we raised £800.

This was followed by our first golf trip abroad to Spain, taking 20 corporate clients on a fundraising and networking trip. The group raised over £4,000 for the charity and hopefully will see this return for 24/25

Awards

Winners for the 23-24 URC Impact award for our contribution to our community

Winners Stephenson Award for Supporting young people’s mental health in partnership with Action for children & Philtronics Ltd.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Partners

We are proud to partner with some incredible organisations locally who help drive our Charity forward and share the same values we do.

NPTC Group of Colleges

As our title partner we are proud to work closely to increase provision across the region in engaging young people, offering adult education and connecting our Tackle project with apprenticeships or further education opportunities.

SONY Uk Tech Centre Pencoed

Sony is one of our longest standing partners, which a firm base in Pencoed-Bridgend we team up to deliver an inspirational educational programme, with young people having the ability to visit the factory

TCH – The Consumer helpline

The Consumer Helpline has a family culture that builds strong business foundations. We operate across multiple sectors including energy, travel insurance, retail, sports and finance. Passionate about their staff and the communities they serve, TCH are a fantastic partner.

Sinclair land rover

From its humble beginnings, the Sinclair Group has grown into a genuine driving force but it remains a company with family values very much at its heart.
The Defender brand aligns itself well to Rugby with its rugged but refined look its build a bit differently.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

Financial position

This was the charity's seventh full year of operating, and the initiatives and projects undertaken have continued to expand. The charity recorded a surplus of £37,403 for the 2023/24 period, compared to a deficit of £12,590 in the prior period.

Total income for the period has increased by 12% in 2023/24 compared to the prior year. This has been largely driven by increased charitable income, up from £176k to £237k in the year.

At the balance sheet date, the charity had a surplus on reserves of £190,981 (2023: £153,578). Unrestricted reserves had a surplus of £52,336 with restricted reserves surplus being £138,645.

Principal funding sources

The charity receives funding from various sources such as grants, donations and corporate sponsorship revenue.

The main sources of grant funding during the year were the Big Lottery Fund from The National Lottery and the Integrated Care Fund income from Swansea Bay University Health Board.

The charity also generates income from the running of sport festivals and events, summer camps and school programmes in the local community.

Details of the funds in use during the period can be found in the notes to the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level of £35,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, unrestricted reserves stand at £52,336. The trustees consider this adequate, and the level of reserves puts the charity in good stead for the 2024/25 financial year.

Going concern

The charity has recorded unrestricted surpluses for the year of £52,336 and, as stated in the reserves policy note, the trustees consider this to be adequate.

The latest management accounts show a positive outcome in the 2024/25 year to date and key income streams from grants and other funders have been secured.

The trustees appreciate the inherent risk of securing ongoing funding within the not-for-profit sector, but have addressed this risk by diversifying income streams and building good relationships with grant funders, donors and supporters. The charity also has strong links with its parent company, Ospreys Rugby Limited.

The trustees currently consider that the current and projected financial position of the charity is satisfactory and therefore the going concern risk has been satisfactorily addressed.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

The charity is administered and managed by elected committee members and trustees, in accordance with its constitution.

The trustees have the ultimate control over the charity and the trustees are responsible for the management of the charity's day to day activities.

Some of the trustees are also board members for Ospreys Rugby Limited; the trustees and members have given due consideration to the Charity Commission's guidance on conflicts of interest and have sufficient policies in place to mitigate any risk.

Recruitment and appointment of new trustees

New trustees are elected by existing trustees to provide the board with the skills necessary to operate the charity and achieve its objectives. All trustees have been appointed on a skills basis. Since appointment, they follow an induction process that highlights the following areas; roles and responsibilities, company values, 3-year strategy and areas of development. All of the current trustees have previously been trustees with other charities and therefore are able to bring a lot of experience to the Ospreys in the Community board.

Risk management

The trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks.

The main financial risk facing the charity is the sourcing of funds; the charity's main sources of income are grants, operational income in relation to contracts won through successful tenders, as well as corporate sponsorship. The trustees have attempted to mitigate this risk by diversifying income streams to ensure that the charity is not reliant on one source of income. The trustees continue to actively seek new opportunities for external funding.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the board of Trustees and signed on their behalf by:



C A Richards

Trustee

Date: 26 March 2025

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Independent Examiner's Report to the Trustees of Ospreys In The Community ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: R Doyle

Dated: 26 March 2025

Rachel Doyle

ACA DChA

MHA House Charter Court, Phoenix Way, Swansea Enterprise Park, Swansea, SA7 9FS

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	97,688	286,017	383,705	380,101
Charitable activities	4	237,419	-	237,419	176,544
Total income		335,107	286,017	621,124	556,645
Expenditure on:					
Charitable activities		310,907	272,814	583,721	569,235
Total expenditure		310,907	272,814	583,721	569,235
Net income/(expenditure)		24,200	13,203	37,403	(12,590)
Transfers between funds	14	(964)	964	-	-
Net movement in funds		23,236	14,167	37,403	(12,590)
Reconciliation of funds:					
Total funds brought forward		29,100	124,478	153,578	166,168
Net movement in funds		23,236	14,167	37,403	(12,590)
Total funds carried forward		52,336	138,645	190,981	153,578

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09578656

BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	2,412	5,572
		<u>2,412</u>	<u>5,572</u>
Current assets			
Debtors	11	30,303	43,977
Cash at bank and in hand		211,565	162,072
		<u>241,868</u>	<u>206,049</u>
Creditors: amounts falling due within one year	12	(22,236)	(53,768)
Net current assets		<u>219,632</u>	<u>152,281</u>
Total assets less current liabilities		<u>222,044</u>	<u>157,853</u>
Accruals and deferred income		(31,063)	(4,275)
Net assets excluding pension asset		<u>190,981</u>	<u>153,578</u>
Total net assets		<u><u>190,981</u></u>	<u><u>153,578</u></u>
Charity funds			
Restricted funds	14	138,645	124,478
Unrestricted funds	14	52,336	29,100
Total funds		<u><u>190,981</u></u>	<u><u>153,578</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09578656

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2024

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



C A Richards
Trustee

Date: 26 March 2025

The notes on pages 16 to 30 form part of these financial statements.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. General information

Ospreys in the Community is a charitable company, limited by guarantee, registered in England & Wales. The charitable company's registered number and registered office address can be found in the Trustees' Report.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ospreys In The Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity is reliant on the ability to continue to source income streams, whether by way of grants, donations or other operational income. Grants and sponsorship contracts are generally awarded for 12 month periods that coincide with the accounting reference date and the rugby season.

If future income levels were to fall short of budget and no alternative funding could be sourced, the charity would be forced to reduce staffing numbers and service levels in order to continue operating within its ongoing funding sources.

The trustees appreciate the inherent risk of securing ongoing funding within the not-for-profit sector, but have addressed this risk by diversifying income streams and building good relationships with grant funders, donors and supporters. The charity also has strong links with its parent company, Ospreys Rugby Limited.

The trustees have reviewed current and projected resources and taken into account assessed risks and have concluded that the charity is a going concern and the financial statements have therefore been prepared on this basis.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.3 Significant judgements and estimates

The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next year are addressed below:

- i. Doubtful debts are reviewed on a regular basis and considered for write-off provision if the balance has been dormant for a significant period. Write-off is only provided when recoverability is considered remote.
- ii. The income recognition policy results in judgements being made with regard to project performance. Contractual targets and detailed KPIs are selected as appropriate in order to recognise income during the year.

2.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Non-performance related grants and donations are recognised when the charity has unconditional entitlement to the resource.

Contractual income and sponsorship agreements are recognised in the period in which the underlying goods or services were delivered. Income derived from the provision of services is stated after trade discounts, other sales taxes and net of VAT.

Performance related grants income is recognised when the charity earns the right to consideration by its performance.

2.5 Expenditure

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. Accounting policies (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.6 Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of that resource.

2.7 Support and governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees. Support costs include all management and administrative costs of the charity.

2.8 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity.

2.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

2.10 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%
Computer equipment	-	25%

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.16 Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	97,688	-	97,688
Grants	-	286,017	286,017
	<u>97,688</u>	<u>286,017</u>	<u>383,705</u>
	<u><u>97,688</u></u>	<u><u>286,017</u></u>	<u><u>383,705</u></u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	94,962	-	94,962
Grants	-	285,139	285,139
	<u>94,962</u>	<u>285,139</u>	<u>380,101</u>
	<u><u>94,962</u></u>	<u><u>285,139</u></u>	<u><u>380,101</u></u>

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Operational Income	5,082	5,082
Tournaments, competitions, and other events	122,809	122,809
Other income	109,528	109,528
	<u>237,419</u>	<u>237,419</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Operational Income	7,074	7,074
Tournaments, competitions, and other events	86,582	86,582
Other income	82,888	82,888
	<u>176,544</u>	<u>176,544</u>
<i>Total 2023</i>		

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	<u>560,731</u>	<u>22,990</u>	<u>583,721</u>

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

5. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	553,967	15,268	569,235

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	340,900	358,402
Rental and hire of facilities	13,389	13,597
Events and competitions	2,502	9,015
Training	-	720
Rugby camps	409	4,216
Monitoring and evaluation	522	5,653
Other project costs	175,611	113,251
Travel expenses	21,431	21,333
Commercial expenses	5,967	6,430
Donations	-	21,350
	560,731	553,967

Analysis of support costs

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Total funds 2024 £	<i>Total funds 2023 £</i>
Depreciation	3,160	3,140
Bank charges	5,503	4,947
Advertising	2,404	697
Sundries	1,013	900
Telephone	2,086	2,371
Governance costs	8,824	3,213
	<u>22,990</u>	<u>15,268</u>

6. Governance costs

	2024 £	<i>2023 £</i>
Independent examination	3,500	2,600
Legal fees	5,324	613
	<u>8,824</u>	<u>3,213</u>

7. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	318,628	336,490
Social security costs	16,509	16,065
Pensions	5,763	5,847
	<u>340,900</u>	<u>358,402</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	<i>2023 No.</i>
.	<u>25</u>	<u>25</u>

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

7. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Volunteers

Volunteers play a huge part in the work the charity can get through, and an estimated 6,855 hours of volunteer time has been noted in the year. The value of this volunteers time has not been recognised in the financial statements.

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 July 2023	1,293	15,657	16,950
At 30 June 2024	1,293	15,657	16,950
Depreciation			
At 1 July 2023	1,215	10,163	11,378
Charge for the year	21	3,139	3,160
At 30 June 2024	1,236	13,302	14,538
Net book value			
At 30 June 2024	57	2,355	2,412
At 30 June 2023	78	5,494	5,572

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	22,724	32,266
Other debtors	1,503	1,857
Prepayments and accrued income	5,678	257
VAT	398	9,597
	<u>30,303</u>	<u>43,977</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,340	34,423
Other taxation and social security	4,460	3,535
Other creditors	193	193
Accruals and deferred income	5,243	15,617
	<u>22,236</u>	<u>53,768</u>

13. Accruals and deferred income

Deferred income includes grants, sponsorship and other service-related income. Grants may be deferred where performance related conditions have not been met at the balance sheet date. Sponsorship and service income is recognised in the period to which it relates.

	2024 £	2023 £
Accruals and deferred income	<u>31,063</u>	<u>4,275</u>
	2024 £	2023 £
Deferred income at 1 July 2023	4,275	24,287
Resources deferred during the year	31,063	4,275
Amounts released from previous periods	(4,275)	(24,287)
Deferred income at 30 June 2024	<u>31,063</u>	<u>4,275</u>

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
General Funds - all funds	29,100	335,107	(310,907)	(964)	52,336
Restricted funds					
Wheelchair Rugby	5,087	-	(190)	-	4,897
Big Lottery	98,764	123,816	(119,320)	-	103,260
ICF Grant	5,409	77,260	(78,572)	-	4,097
Schools Hub Officer	1,137	-	-	-	1,137
PHW Mental Health	14,121	-	-	-	14,121
Veterans	43	-	-	-	43
Kick Start	(257)	-	-	257	-
Bounce Back +	787	12,204	(13,642)	651	-
Walking Rugby	(613)	54,572	(50,259)	-	3,700
COAST	-	6,215	(6,271)	56	-
National Grid	-	4,500	(3,628)	-	872
SWP	-	7,450	(932)	-	6,518
	124,478	286,017	(272,814)	964	138,645
Total of funds	153,578	621,124	(583,721)	-	190,981

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2023 £</i>
Unrestricted funds				
General Funds - all funds	31,839	271,506	(274,245)	29,100
Restricted funds				
Wheelchair Rugby	6,286	-	(1,199)	5,087
Big Lottery	104,148	120,395	(125,779)	98,764
ICF Grant	1,851	102,324	(98,766)	5,409
Schools Hub Officer	2,773	4,165	(5,801)	1,137
PHW Mental Health	14,270	-	(149)	14,121
Veterans	4,583	-	(4,540)	43
Kick Start	(1,161)	904	-	(257)
Bounce Back +	1,079	12,204	(12,496)	787
Walking Rugby	500	45,147	(46,260)	(613)
	134,329	285,139	(294,990)	124,478
Total of funds	166,168	556,645	(569,235)	153,578

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

14. Statement of funds (continued)

The funds included above which are described as unrestricted are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company.

The restricted funds above are held for the following purposes:

Big Lottery Fund

This fund was awarded for use in running a leadership programme for disadvantaged younger people and specifically to fund leadership awards, tutor training and equipment.

Integrated Care Fund (ICF) grant

This grant, received from Swansea Bay University Health Board, is provided with the aim of providing wider ranging integrated support for citizens with care or support needs. The activities of the charity are focused towards those citizens with Dementia through the Sporting Memories groups, providing reminiscence and physical activity sessions as well as respite for family members.

Schools Hub Officer

The fund is in relation to the employment of a schools Hub Officer whose role is to develop, deliver, and co-ordinate a programme of rugby activities with the aim of increasing participation in rugby in schools and improving the general wellbeing and academic achievement of those involved.

Millennium grant wheelchair

This grant is in relation to the wheelchair rugby project. The project's aim is to fund taster sessions at local community venues across 3 local authorities. The project is aimed at including 8 - 16 year olds with physical and mental disabilities. The employment grant was provided to assist in funding the recruitment and retaining of three new employees.

PHW Mental Health

This grant was provided to assist in the purpose of supporting mental health and wellbeing, through online materials, case studies and pod casts.

Kickstart

An initiative to get people who are "NEET" back into work funded by the Welsh Government.

Bouncing back

A mental health & wellbeing project for children, working with Action for children, the funds received relate to staff and service costs.

Walking Rugby

A new initiative to support the obesity, diabetes issues within South Wales in males over 35. Funding is used to set up new groups and to provide health screening linked to the health board and Swansea University research practitioners.

COAST

Part of the Shared prosperity funding across Swansea, and has various aims for each round of funding, all centred around wellbeing & getting people active. We have used this funding for both young people in outdoor learning/forest schools and also with Our Sporting memories groups to allow a Historic talk from a local author and a walk around the town.

National grid

Funding to connect young people and technology, we launched our "Robot Rugby" with the funding allowing us to purchase sphere robots for young people to code, this was then used along side a rugby pitch mat where they were tasked to code a route to the try line. Funding and evaluation submitted –

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

14. Statement of funds (continued)

project is continuing through our primary schools engagement.

SWP

This is funding for a project called Tackle After Dark, which is tackling youth anti-social behaviour, we have seen a 70% decrease in ASB calls aligned to the project timings and we continue to work with the police across the region to reduce this further.

Other restricted income

The fund includes various smaller restricted grants and donations for a variety of purposes.

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,412	-	2,412
Current assets	69,702	172,166	241,868
Creditors due within one year	(15,708)	(6,528)	(22,236)
Provisions for liabilities and charges	(4,070)	(26,993)	(31,063)
Total	52,336	138,645	190,981

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	5,572	-	5,572
Current assets	63,672	142,377	206,049
Creditors due within one year	(35,869)	(17,899)	(53,768)
Provisions for liabilities and charges	(4,275)	-	(4,275)
Total	29,100	124,478	153,578

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

16. Other financial commitments

At the balance sheet date, the charity had financial commitments in respect of vehicle leasing of £Nil (2023: £13,200).

17. Related party transactions

During the year, the charity received income from and incurred costs of £80,367 (2023 - £105,893) and £42,221 (2023 - £46,219) respectively in relation to Ospreys Rugby Limited. At the balance sheet date, an amount of £7,049 (2023 due to - £4,879) was due from Ospreys Rugby Limited.

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 £	2024 £	2023 £	2023 £
Income				
Grants	286,017		285,139	
Donations	97,688		94,962	
Operational income	5,082		7,074	
Tournaments, competitions and other events	122,809		86,582	
Other income	109,528		82,888	
		621,124		556,645
Gains on investments				
		-		-
Gross income in the reporting period		621,124		556,645
Less:				
Charitable activities				
Wages	318,628		336,490	
Social security	16,509		16,065	
Pensions	5,763		5,847	
Rental and hire of facilities	13,389		13,597	
Events and competitions	2,502		9,015	
Training	-		720	
Rugby camps	409		4,216	
Monitoring and evaluation	522		5,653	
Other project costs	150,290		113,251	
Travel expenses	21,431		21,333	
Commercial expenses	5,967		6,430	
Donations	-		21,350	
Partial exemption	25,321		-	
		560,731		553,967

OSPREYS IN THE COMMUNITY
(A Company Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2024 £	2023 £	2023 £
Support costs				
Independent examiner's fee	3,500		2,600	
Legal fees	5,324		613	
Telephone	2,086		2,371	
Advertising	2,404		697	
Sundries	1,013		900	
Bank charges	5,503		4,947	
Depreciation	3,160		3,140	
		22,990		15,268
Total expenditure		583,721		569,235
Net income/(expenditure) before taxation for the reporting period		37,403		(12,590)
Tax payable				
		-		-
Net income/(expenditure) for the reporting period		37,403		(12,590)
Surplus/(Deficit) for the reporting period		37,403		(12,590)
Surplus brought forward at 1 July 2023		153,578		166,168
Surplus carried forward at 30 June 2024		190,981		153,578

The notes on pages 16 to 30 form part of these financial statements.

Accounts

REGISTERED COMPANY NUMBER: 09578656 (England and Wales)
REGISTERED CHARITY NUMBER: 1169850

OSPREYS IN THE COMMUNITY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

OSPREYS IN THE COMMUNITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

	Page
Chairman's Report	1
Report of the Trustees	2 to 15
Independent Examiner's Report	16
Statement of Financial Activities	17
Balance Sheet	18 to 19
Notes to the Financial Statements	20 to 30
Detailed Statement of Financial Activities	31 to 32

OSPREYS IN THE COMMUNITY

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 JUNE 2023

I AM ONCE AGAIN PROUD TO WELCOME YOU TO THIS YEAR'S IMPACT STATEMENT COVERING THE ACTIVITIES OF OSPREYS IN THE COMMUNITY.

The first of a restriction free year has allowed us to really connect and support our communities once more. This year has subsequently been our furthest reaching and biggest engagement to date.

Following the previous year's launch of the new strategy, this was also our first opportunity to explore what we set out in the document, as a group of trustees we are proud to deliver this impact statement highlighting key areas of development and sustainable growth. The increase in reach is a testament to the staff and trustees, their work ethic and wiliness to want to make a difference. To that end, we would like to highlight some collaborative work which has allowed us to really move forward, the continuation of our Charitable partnership with Action 4 Children and the multi partnership work alongside the WRU & NPTC within Disability Sport and breaking down barriers.

Some notable areas within this impact statement are the introduction of the "Ride2Rugby" set up again to help increase unrestricted funds, engage local businesses and to sustain the work the foundation was set up to do.

A focus for us as a group of trustees has been the "Sustainable growth" element of the new strategy, how we grow but also how we engage our beneficiaries to help us to do so, with this we have increased the general donations we receive and have some exciting things planned in the coming months. We as Trustees are certain that there is more to come from our organisation and so in commending this Statement to you, I would urge you to continue to follow our journey and engage with us.

Diolch yn fawr pawb

KARL NAPIERALLA OBE

CHAIR

OSPREYS IN THE COMMUNITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Ospreys in the Community is a not-for-profit foundation that uses the power of sport and the Ospreys brand to empower people across our region to make positive life choices. Ospreys in the Community operates on an independent basis to the professional rugby organisation.

At Ospreys in the Community, we passionately believe in the power of sport and its ability to transform lives. Our range of programmes promote wellbeing and inclusivity and help to improve opportunities for our communities.

This document outlines our Pillars and programmes and some of the impact it has had on the people we work with. The 9th year of the foundation will see us continue our new strategy, driving the foundation further and reaching more people than before.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote community participation and provide education in healthy recreation by providing facilities for the playing of rugby and other sports in Swansea and the surrounding area.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health as well as advancing the education of children and young people and improving the wellbeing of all individuals.

Volunteers

Volunteers play a huge part in the work the charity can get through; we recognise the value that volunteering has with any organisation and are proud to play our part in supporting volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE

Who are we?

We are a not-for-profit foundation working in close partnership with Ospreys Rugby. We share a strong relationship and form a key part of the Ospreys' Strategy. We operate independently to the professional rugby organisation.

What do we do?

Our aim is to create a vibrant and sustainable foundation.

Harnessing the power of the Ospreys & Sport to make a positive difference in our communities, we hope to encourage and support people of all ages and abilities to make positive life choices.

We work to improve lives by working with others to create a range of programmes that sit within our three core Pillars: Sport & Physical Activity, Health & Wellbeing, Education & Employability, with inclusivity being the golden thread that connects our programmes.

Over the next few years, we aim to engage with over 50,000 people each year and become an organisation that provides sustainable and enjoyable programmes throughout the Ospreys region, making a positive and lasting difference to people's lives.

Key Headlines

- Reached 69,634 people through 2022-23 season
- Community Ticketing Initiative 12,221
- 34,102 taking part in some form of Physical Activity
- 6,939 met on of the Ospreys XV
- 9,596 Took part in one of our Formal Wellbeing sessions
- 3,990 Hours of Delivery

Our Mission

Use the power of sport and the Ospreys brand to engage, connect and inspire our communities. Reduce inequalities, remove barriers to sport & reduce social challenges.

Our 3 Strategic Pillars

Health & Wellbeing

Enabling people to make positive life choices by promoting physical & mental wellbeing.

Education & Employability

Supporting young people to reach their potential.

Sport & Physical Activity

Getting communities moving no matter age or ability.

Health & Wellbeing

Sporting Memories

- One new club was established within the year at Aberavon Green Stars RFC, taking this to a total of 7 clubs across the region.
- 28 volunteers are now registered to the programme.
- 335 sporting memories sessions delivered across year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE, continued

- 5,033 unique attendees.
- 357 individual session attendees
- 670 hours of delivery and opportunities to engage in sports, quizzes, games and physical activities.
- Working with 25 external partners including Swansea Bay Health Board, Alzheimers Society, Dementia UK, South Wales Police, Mid and West Wales Fire Service, Tenovus, Swansea Council and NPT LAC Teams.

Events and activities

- Nearly 200 people attended OitC Christmas Celebration, hosted by David Brayley and Ospreys Supporters Club.
- FIFA World Cup Roadshow across all sessions hosted by David Brayley, attended by Terry Medwin – Member of the 1958 World Cup Squad.
- Drumming workshops
- Arts and Crafts
- Linking up a member of Swansea RFC along with a member of the Australian Rugby Touring side in 1966 via video link

The outcomes from Sporting Memories are enhanced by the introduction of a new PHD student working closely with Swansea university – Fully funded by West Glamorgan Partnerships this has had a profound impact on how we collect information and also what the project does to staff and volunteers, and how best to support them.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE, continued

Social connectivity

"I see glimmers of the old her when she's here"

"He always enjoyed things like this, it's right up his street"

"He always liked company, and he used to socialise at this club. It's great to bring him back to trigger memories".

"Amazing, it brings it to life, it brings everyone involved, it's just wonderfully inclusive, you all deserve a lot of credit"

Physical Activity

"My daughter is going to be so proud of me for doing this" or "I've got that nice ache in my arm after that".

"That's why the Physical Activity is so good here because it does get him moving, but not only does it get him moving but it gets me moving, so if you think about it from a carer perspective it has its benefits for me too".

Wellbeing

"We have been married over 60 years and it has only been since we have started coming here that we sit down together and watch and talk about sport. He remembers we have something coming up and he will ask what time the game is on, he doesn't know what time it is, but he knows it is something we are going to do together, and he looks forward to it".

Feedback from members and partners

Differences made:

"Well, a Wednesday is our day, we don't book in any medical appointments or anything, we keep it to our day, we come here, and we have lunch and it's just what we need".

"Well before she wouldn't come out of her shell, she was guarded and quite defensive, she wouldn't make eye contact. Now it's like the defences have dropped, they haven't dropped everywhere but they have here. When she started coming, she was quite suspicious, and she would look for me everywhere I couldn't leave her. She's a new person here, well not new, but more like her".

"Not so much in their cognition or anything, but more in, I guess you see snippets of the people they were. You see a little glimmer of who they use to be, or you see them laughing, which you don't or might not see a lot of at home".

"It is hard, it's really bloody hard. It is definitely harder on the days we are in though. She's just a different person, when we are here, I see the old her, I don't see that person at home much anymore. It is really bloody hard."

"The fact that we've got places like this is just brilliant".

"When we are here, she comes to life. She's so different here to how she is at home. And everyone here is so nice, I haven't met anyone here who isn't nice".

Impact:

"Definitely meeting people, she is at her happiest when she is talking to other people, she talks all the time. I need to keep her busy because otherwise she's unbearable. But she really looks forward to coming here, she's at her best here".

"He's better when he's out, he's really hard at home, he locks himself in the bathroom and won't let me in, but here, I don't know what it is, but he 'behaves' here (laughing)".

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE, continued

"She's more engaging, she looks for people and has started smiling at people. I look forward to the conversations like when you are not in places like this, little things can become disasters, but being here, can dilute all that down into something more manageable".

We love it because:

"It's the atmosphere, you can't buy that, I could never do what you girls do".

"Oh, it's the fun and making friends, it's so important to be able to be reminded of the fun you can have, I have made some great friends, I have been coming since I retired. I didn't think I would do something like this before I retired but now, I won't miss it. It gets a bit competitive but that's all part of the fun. And the giant tomatoes really make me laugh (the bowling balls)".

"Oh my gosh, it's all of it, I just love it so much, it's the people, the socialising, the fun, the staff, all of you guys. It's just...I just, all of I just love it."

"Just coming here, it lifts my mood massively, I see my friends, I have a laugh, well I just think that this is great".

"Oh, it's just this place, all of it makes me feel good, I feel safe here, I'm happy here, it's fun, we have a laugh, you girls, just all of it. I love it, this is my favourite day of the week".

"Since attending one of 'Osprey's in the Community sessions', I can honestly say that it has enhanced the lives of our gentlemen immensely".

"From the very first time we walked into the venue, we were greeted with big smiles and a warm welcome from each member of the team."

"A short while back, my friend who was attending your sessions, persuaded me to come along with him and it proved to be the most positive thing that I have done in the past 15 years."

Walking Rugby

112 Hours delivered for Alternative game consisting of Walking Rugby & Touch PHD

**Mental Health & Wellbeing
AFC Partnership**

Our collaborative program, 'Bouncing Back Plus,' in partnership with Action for Children & Philtronic Limited, is dedicated to fostering wellbeing and resilience among young people. The Sport & Physical Activity team takes a lead on physical activity sessions and consistently emphasises the significance of the theory-based session aims during our practical activities. Over the course of the year, we successfully delivered 141 engaging and transformative sessions & events. However, our commitment doesn't end there, we strive to extend the program's duration to provide ongoing support and promote lasting positive changes in the participants' lives. The 'Bouncing Back Plus' program stands as a testament to our dedication to promoting personal growth and mental fortitude through a comprehensive and inclusive approach.

Winner of the best collaboration initiative award 22/23

Winner of the Supporter Achievement Stephenson Award 2023

- 585 Kids attended our AFC celebration event
- 945 Participants – 21 Schools – 35 Classes

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE, continued

BOUNCING BACK +

Through 2022/23 season we celebrated the continuation of our Bouncing Back + programme and in partnership with Philtronic Limited, connected physical health with mental health and supporting young people to be more resilient. The innovative programme, which was fully funded by **West Glamorgan Partnerships**, has already supported over 3,000 young people and has been recognised by the Welsh Sports Association with an award for the best collaborative project.

On Target

Ospreys in the Community announced they will be running the On Target programme this year, which aims to give young people the tools to look after their emotional wellbeing.

On Target is an internationally acclaimed wellbeing programme for young people aged 13-19. Over six weeks, it teaches emotional resilience and reduces low mood and anxious thoughts. Crucially, it gets teenagers talking.

The launch of On Target is part of a targeted approach by OitC to tackle the wider issues in the local community, such as mental health and self-isolation.

On average, every classroom in Britain has three children with a diagnosable mental health illness. So far, Action for Children have delivered On Target in over 150 schools, to more than 5,500 young people across the UK since 2017 with 98% willing to recommend On Target to one of their friends.

Case Study:

- 97% now know when to ask for help
- 98% now know who to ask for help
- 100% feel more confident
- 100% are more able to cope with stress
- 98% doing physical activity with OitC had a positive impact on their well being
- 84% would like to play more sport
- 100% rated Bouncing Back plus 4 and 5 stars

"Was very inspiring and helped me learn my emotions and how to control them"

"It gave me lots of tricks to help when I am unhappy and angry which have worked really well"

Education & Employability

TACKLE is an employability program fully funded by National Lottery Community Fund, working with young people aged 12 – 16 in a school setting, to develop soft skills, such as leadership, teamwork, communication & an understanding of opportunities in further education and the workplace. Using rugby as the vehicle to engage, our sessions are fun, informative, positive and resourceful.

TACKLE works with young people aged 12-16 years old who may be disengaging at school, with the aim to improve life skills, softer skills and a broader understanding of further education & employment opportunities. 21 Schools enrolled on the TACKLE programme.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENT AND PERFORMANCE, continued

- 522 TACKLE sessions provided
- 4,410 Aggregate attendances
- 1,206 Hours of delivery
- 323 Unique attendances

Teacher Testimonials

"All students have raised attainment and simply seem to enjoy school more."

"Engaging and interesting for the pupils."

"We have currently got pupils who would not engage in some activities, however since being part of the tackle project they have engaged."

"We found that generally behaviour from the pupils involved has been good across the curriculum as they are aware that if they get poor behaviour they will not be able to attend the sessions."

"We have only started the course a few weeks ago but we can already see improvements in the pupils team work and communication skills."

TRY PI: Primary School 1,223 Primary School Programmes Sessions

Our TRI PI Programme has continued the impressive engagement rate across the region this year. We have delivered 876 sessions & events for our young people teaching them the importance of Resilience, Nutrition, Numeracy and Physical Activity whilst delivering them key knowledge around Digital Competency and Sony's very own raspberry pi.

'It's great to see the officers take their time in getting to know the kids and really developing strong relationships with the pupils over the school term. The kids miss Charlie when she leaves and always want her back for some rugby sessions.'

- 1,960 participants - 49.26% Girls / 50.74% Boys
- 70 Schools – 194 Classes – 860 Hours

60 Player Appearances supporting our Primary School Programmes

Volunteers

- 23 Volunteers supported our camps from our volunteer pathway
- 28 Volunteers are registered to our Sporting Memories project

Destination Education

The launch of DE in partnership with NPTC sees us support 16-18 year olds through the summer period and into education or employability through regular interactive sessions. DE has been bolstered by commercial partners of the Ospreys, such as Moorehouse Group, NPTC Group of Colleges, Philtronics Limited, The Army, The Navy, STEM Cymru plus many more. Learners will also get the chance to obtain two qualifications whilst on the programme.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE, continued

- 17 Tailored sessions provided.
- 174 Aggregate attendances
- 102 Hours of delivery
- 14 Unique attendances

Sport & Physical Activity

Headline

1,498 sessions have been delivered through our S&PA pillar
Attendances of 58,161

4,571 of these attendances have come through the Physical activity element with Action for Children.

Route 77

Moorhouse Group x Route 77 Nights

Throughout the year, our team provided exceptional experiences for players and clubs. We hosted twenty club nights (381 kids) across the region for recruitment and celebration. Our rapport with these clubs resulted in their attendance at games with their minis and junior teams during the season. Strong community connections drive us to continue creating memorable experience with hope of them continuing to play rugby for the foreseeable.

- 20 Club Nights – 1,710 Attendance

We also supported clubs with their own events:

- 18 Events in the region – 1,620

Rugby Camps

2,082 Kids in Camps, 208 Camp Hours Delivered, 157 Brand new youngsters (6yo) attended our camps

Schools Physical Activity

Year 3+4:

Our 3&4 primary school engagement saw us deliver 295 sessions and events throughout the year aiming to increase the skill and physical development of each of our participants.

- 40 Schools - 52 Classes

We have engaged with 63.13% of primary schools in the region.

Equality & Inclusion

International Womens Day

OitC's female staff came together to plan a celebration of women and girls in Ospreyllia for International Women's Day.

The day resonates particularly with Ospreys in the Community, who place a high importance on inclusion and equality in the workplace, throughout the organisation and within its pillars and programmes.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE, continued

Ospreys in the Community have a 50% female workforce, which is also mirrored on their board of trustees. Having a balanced and inclusive workforce means that OitC are better equipped to highlight the gaps in women's and girl's provisions and identify opportunities for improvement.

An inclusive workforce also helps Ospreys in the Community to better empathise with the groups that they work with and connect with the people from the various backgrounds that they come from.

Inclusive Offering

We have engaged with over 670 students during inclusive events either ran by ourselves or other organisations such as Swansea Council & Disability Sport Wales Parasport Events. We have delivered fun multi skilled drills as well as wheelchair rugby for participants whilst signposting these to our consistent weekly provisions we have available.

ICC

Our inclusive community clubs ran at Heronsbirdge School and Ysgol Pen Y Bryn weekly, offering the participants a fun, engaging, consistent environment to get active and develop their core skills.

- 103 Sessions
- 300 Aggregate Attendance

Disability 6 Nations:

Our annual Disability 6 Nations was another success with the collaborative effort from NPTC Neath and Brecon Students as well as Bae Baglan rugby leaders which allowed us to deliver to 300 kids.

- 11 Comprehensive Schools
- 6 Primary Schools
- 76 Rugby Leaders

Teacher Feedback :

"Our kids always love to lend a hand at these events. The valuable coaching experience combined with the enjoyment in the participants faces are what makes these days so special. We always look forward to coming with our rugby leaders" Ysgol Bae Baglan Teacher

Everyone Deserves a Christmas Campaign

For the 8th year we have supported EDAC and Carolyn Harris's drive to ensure everyone has a dinner at Christmas. The campaign has gathered momentum over the past 8 years and this year was the biggest, reaching 1,200+ families who have been referred through local authorities, MPs, Businesses, Schools etc With a fundraising target of £50,000, this really brings together the strength of local businesses.

VI Rugby

Vi Rugby as part of the WRU strategy landed in Llandarcy, working closely with the RNIB we launched weekly sessions.

We are hoping to revisit this programme next year with the learnings from this year, with an aim at creating a VI XV.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE, continued

Match Days @ OITC

Tickets sold = 12,320

Clubs in region attended = 57

Clubs outside region attended = 36

Teams attended = 315

U16s attended = 4,804

Pre-game festival participants = 464

Guard of Honour = 384

Flagbearers participants = 1604

Tag Teams at halftime = 50

Fundraising | Donations

Bike Ride

Our first ever charitable Bike ride took place with 14 Riders cycling 217 miles from Calais to Paris over 4 days, raising £23,000 to support our charitable activities.

Sleep Out

Our first sleepout since the COVID pandemic had a great response to support the charitable work of Action for Children and the projects we deliver in partnership in this document. £12,000 was raised and helped to sustain the "On Target" project for another 12 months.

Donations

We are starting to gain more support from general donations which hugely impacts what we do, the kind support of our communities gets driven back into the projects and programmes across the region and further; this year we have received over £94,900 in donations.

Some notable donations for this year have been SO Coffee Trades (£3,000) as they kindly chose us as their charity of the year, Swansea RFC donated £3,103 through their 150th season, and of course the amazing Ospreys Supporters Club who year on year raise vital funds which help us to sustain some of the work we do; this year they raised over £3,000.

Awards

Winners Best Collaboration Award – Action for Children & Philtronics Limited

Ospreys in the Community alongside Action for Children and Philtronics Limited won the Best Collaboration Initiative award at the inaugural WSA Sports Industry Awards ceremony at the Parkgate Hotel in Cardiff on Thursday 8th June. The honour was awarded for their children's mental health initiatives, Bouncing Back Plus and On Target, with:

Winners Stephenson Awards – London

Nominated - BKT URC UNITY AWARD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE, continued

OitC were among the nominees for the inaugural BKT United Rugby Championship Unity Awards which recognise the great work done by players and teams within their communities and for charitable causes. Sponsored by the CVC Foundation, the new awards are part of URC's Take on Tomorrow campaign, which looks to inspire change through the power of rugby.

Partners

We are proud to partner with some incredible organisations locally who help drive our Charity forward and share the same values we do.

NPTC Group of Colleges

As our title partner, we are proud to work closely to increase provision across the region in engaging young people, offering adult education and connecting our Tackle project with apprenticeships or further education opportunities.

Philtronics Limited

Our Title Health & Wellbeing Partner have supported projects such as Sporting Memories for the last 3 years. Most notable is the introduction to Action for Children and the incredible partnership we have now formed, helping over 4,000 young people with their Mental Wellbeing. CFO Anne Pritchard also supported the TACKLE project as an ambassador, helping to shape the programme.

Moorhouse Group

A new partnership for the 2022-23 season, Moorhouse Group kindly supported our Route 77 Club nights as we went to 18 clubs to inspire the next generation, and to increase numbers at those clubs.

SONY UK Tech Centre Pencoed

Sony is one of our longest standing partners, which a firm base in Pencoed-Bridgend. We team up to deliver an inspirational educational programme, with young people having the ability to visit the factory.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

FINANCIAL REVIEW

Financial position

This was the charity's seventh full year of operating, and the initiatives and projects undertaken have continued to expand. The charity recorded a deficit of £12,590 for the 2022/23 period, compared to a surplus of £66,739 in the prior period.

Total income for the period has increased by 26% in 2022/23 compared to the prior year. This has been largely driven by increased grant income, up from £235k to £285k in the year. This is primarily being driven by the renewal of a number of Sporting Memories grants.

Overall expenditure increased 52% from the prior year. This increase was mostly due an increase in payroll expenses & the introduction of the Swansea University studentship agreement.

At the balance sheet date, the charity had a surplus on reserves of £153,578 (2022: £166,168). Unrestricted reserves had a surplus of £29,100 with restricted reserves surplus being £124,478.

Principal funding sources

The charity receives funding from various sources such as grants, donations and corporate sponsorship revenue.

The main sources of grant funding during the year were the Big Lottery Fund from The National Lottery and the Integrated Care Fund income from Swansea Bay University Health Board.

The charity also generates income from the running of sport festivals and events, summer camps and school programmes in the local community.

Details of the funds in use during the period can be found in the notes to the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level of £35,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, unrestricted reserves had missed this target, standing at £29,100. Although less than the target, the trustees consider this adequate, and the level of reserves puts the charity in good stead for the 2023/24 financial year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

FINANCIAL REVIEW

Going concern

The charity has recorded unrestricted surpluses for the year of £29,100 and, as stated in the reserves policy note, the trustees consider this to be adequate even though they have not made the target reserve.

The latest management accounts show a positive outcome in the 2023/24 year to date and key income streams from grants and other funders have been secured.

The charity has the confirmed support of fellow group companies, and should the general economic uncertainty curtail the charity's activities, the trustees have received assurances that the group companies will provide cash support to reduce the burden of fixed costs of the charity.

The trustees currently consider that the current and projected financial position of the charity is satisfactory and therefore the going concern risk has been satisfactorily addressed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

The charity is administered and managed by elected committee members and trustees, in accordance with its constitution.

The trustees have the ultimate control over the charity and the trustees are responsible for the management of the charity's day to day activities.

Some of the trustees are also board members for Ospreys Rugby Limited; the trustees and members have given due consideration to the Charity Commission's guidance on conflicts of interest and have sufficient policies in place to mitigate any risk.

Recruitment and appointment of new trustees

New trustees are elected by existing trustees to provide the board with the skills necessary to operate the charity and achieve its objectives. All trustees have been appointed on a skills basis. Since appointment, they follow an induction process that highlights the following areas; roles and responsibilities, company values, 3-year strategy and areas of development. All of the current trustees have previously been trustees with other charities and therefore are able to bring a lot of experience to the Ospreys in the Community board.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks.

The main financial risk facing the charity is the sourcing of funds; the charity's main sources of income are grants, operational income in relation to contracts won through successful tenders, as well as corporate sponsorship. The trustees have attempted to mitigate this risk by diversifying income streams to ensure that the charity is not reliant on one source of income. The trustees continue to actively seek new opportunities for external funding.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09578656 (England and Wales)

Registered Charity number

1169850

Registered office

Swansea.Com Stadium
Landore
Swansea
SA1 2FA

Trustees/ Directors

K A Napieralla
W R Blyth (resigned 31st May 2023)
C A Richards
J James (resigned 31st May 2023)
R J Lock
A J Millward
M Waygood
K V Evans
J Wise (appointed 1st June 2023)
N Zolle (appointed 1st June 2023)

Company Secretary

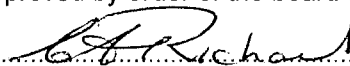
P A Whapham (resigned 31st May 2023)

Independent Examiner

MHA
Chartered Accountants
MHA House, Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28th MARCH 2024 and signed on its behalf by:


.....

C A Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)**

Independent examiner's report to the trustees of Ospreys in the Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Doyle ACA FCCA
for and on behalf of MHA
MHA
Chartered Accountants
MHA House, Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

Date: 28/3/24

OSPREYS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	94,962	-	94,962	79,437
Charitable activities	4				
Charitable activities		-	285,139	285,139	235,857
Other trading activities	3	<u>176,544</u>	<u>-</u>	<u>176,544</u>	<u>126,766</u>
Total		<u>271,506</u>	<u>285,139</u>	<u>556,645</u>	<u>442,060</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		258,977	294,990	553,967	358,183
Other		<u>15,268</u>	<u>-</u>	<u>15,268</u>	<u>17,138</u>
Total		<u>274,245</u>	<u>294,990</u>	<u>569,235</u>	<u>375,321</u>
NET INCOME		(2,739)	(9,851)	(12,590)	66,739
RECONCILIATION OF FUNDS					
Total funds brought forward		31,839	134,329	166,168	99,429
TOTAL FUNDS CARRIED FORWARD		<u>29,100</u>	<u>124,478</u>	<u>153,578</u>	<u>166,168</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)

BALANCE SHEET
30 JUNE 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	5,572	-	5,572	7,796
CURRENT ASSETS					
Debtors	14	29,394	14,583	43,977	44,153
Cash at bank		<u>34,281</u>	<u>127,794</u>	<u>162,075</u>	<u>174,461</u>
		63,675	142,377	206,052	218,614
CREDITORS					
Amounts falling due within one year	15	(35,872)	(17,899)	(53,771)	(35,955)
NET CURRENT ASSETS		<u>27,803</u>	<u>124,478</u>	<u>152,280</u>	<u>182,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,375	124,478	157,853	190,455
ACCRUALS AND DEFERRED INCOME	17	(4,275)	-	(4,275)	(24,287)
NET ASSETS		<u>29,100</u>	<u>124,478</u>	<u>153,578</u>	<u>166,168</u>
FUNDS	18				
Unrestricted funds				29,100	31,839
Restricted funds				<u>124,478</u>	<u>134,329</u>
TOTAL FUNDS				<u>153,578</u>	<u>166,168</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)

BALANCE SHEET - continued
30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th March 2024 and were signed on its behalf by:


C A Richards - Trustee

The notes form part of these financial statements

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Statutory information

Ospreys in the Community is a charitable company, limited by guarantee, registered in England & Wales. The charitable company's registered number and registered office address can be found in the Trustees' Report.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity is reliant on the ability to continue to source income streams, whether by way of grants, donations or other operational income. Grants and sponsorship contracts are generally awarded for 12 month periods that coincide with the accounting reference date and the rugby season.

If future income levels were to fall short of budget and no alternative funding could be sourced, the charity would be forced to reduce staffing numbers and service levels in order to continue operating within its ongoing funding sources.

The charity is reliant upon the support of its parent company, especially in relation to short term cash flow and the use of shared facilities. The trustees have received assurances from its parent company that cash flow support will be available to address any shortfall in projected surpluses.

The trustees have reviewed current and projected resources and taken into account assessed risks and have concluded that the charity is a going concern and the financial statements have therefore been prepared on this basis.

Significant judgements and estimates

The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next year are addressed below:

- i. Doubtful debts are reviewed on a regular basis and considered for write-off provision if the balance has been dormant for a significant period. Write-off is only provided when recoverability is considered remote.
- ii. The income recognition policy results in judgements being made with regard to project performance. Contractual targets and detailed KPIs are selected as appropriate in order to recognise income during the year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to the particular categories of income:

Non-performance related grants and donations

Grants and donations are recognised when the charity has unconditional entitlement to the resource.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES - continued

Income

Contractual income and sponsorship agreements

Such income is recognised in the period in which the underlying goods or services were delivered. Income derived from the provision of services is stated after trade discounts, other sales taxes and net of VAT.

Performance related grants

Grant income is recognised when the charity earns the right to consideration by its performance.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised, if such gifts are subsequently disposed of or realised.

Donated services or facilities

Such amounts are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity except in the case of volunteers where these have been disclosed in a note to the accounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of that resource.

Support and governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees. Support costs include all management and administrative costs of the charity.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing £250 or more (including VAT) are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives. Depreciation is provided at the following annual rates:

Computer Equipment - 25% straight line
Fixtures and Fittings - 33% straight line

All fixed assets are employed in the furtherance of the charity's objectives.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>94,962</u>	<u>79,437</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Operational income	7,074	477
Sponsorship	-	-
Tournaments, competitions, and other events	86,582	56,671
Other income	82,888	69,618
Government grants	-	-
	<u>176,544</u>	<u>126,766</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Grants	Charitable activities	<u>285,139</u>	<u>235,857</u>

Grants received, included in the above, are as follows:

	YEAR ENDED 30/6/23 £	YEAR ENDED 30/6/22 £
Big Lottery	120,395	71,409
Swansea Bay University Health Board	102,324	56,340
Welsh Rugby Union	4,165	10,000
Tackle	-	55,030
Veterans - In the squad	-	8,000
Walking Rugby	45,147	9,150
Bounce Back +	12,204	9,153
US Girls	-	1,000
Kick Start	<u>904</u>	<u>15,775</u>
	<u>285,139</u>	<u>235,857</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>553,967</u>	<u>12,055</u>	<u>566,022</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	358,402	240,985
Rental and hire of facilities	13,597	8,371
Events and competitions	9,015	5,832
Training	720	192
Rugby camps	4,216	6,829
Monitoring and evaluation	5,653	5,322
Other project costs	113,251	61,807
Travel expenses	21,333	17,121
Commercial expenses	6,430	-
Donations	<u>21,350</u>	<u>-</u>
	<u>553,967</u>	<u>346,459</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

7. SUPPORT COSTS

	YEAR ENDED 30/6/23 £	YEAR ENDED 30/6/22 £
Depreciation - owned assets	3,140	2,560
Bank charges	4,947	425
Advertising	697	6,447
Sundries	900	1,073
Telephone	2,371	1,219
Bad debts	-	-
	<u>12,055</u>	<u>11,724</u>

8. GOVERNANCE COSTS

	YEAR ENDED 30/6/23 £	YEAR ENDED 30/6/22 £
Governance costs:		
Independent examiner's fee	2,600	2,650
Legal costs	<u>613</u>	<u>2,100</u>
	<u>3,213</u>	<u>4,750</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	336,490	226,958
Social security costs	16,065	10,411
Other pension costs	<u>5,847</u>	<u>3,616</u>
	<u>358,402</u>	<u>240,985</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>25</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	79,437	-	79,437
Charitable activities			
Charitable activities	1,000	234,857	235,857
Other trading activities	<u>126,766</u>	<u>-</u>	<u>126,766</u>
Total	<u>207,203</u>	<u>234,857</u>	<u>442,060</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	164,783	193,400	358,183
Other	<u>17,137</u>	<u>1</u>	<u>17,138</u>
Total	<u>181,920</u>	<u>193,401</u>	<u>375,321</u>
NET INCOME	25,283	41,456	66,739
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	25,283	41,456	66,739
RECONCILIATION OF FUNDS			
Total funds brought forward	6,556	92,873	99,429
TOTAL FUNDS CARRIED FORWARD	<u>31,839</u>	<u>134,329</u>	<u>166,168</u>

12. VOLUNTEERS

Volunteers play a huge part in the work the charity can get through, and an estimated 6,300 hours of volunteer time have been noted in the year. The value of this volunteers' time has not been recognised in the financial statements.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2022	1,293	14,742	16,035
Additions	-	915	915
At 30 June 2023	<u>1,293</u>	<u>15,657</u>	<u>16,950</u>
DEPRECIATION			
At 1 July 2022	981	7,258	8,239
Charge for year	<u>234</u>	<u>2,905</u>	<u>3,139</u>
At 30 June 2023	<u>1,215</u>	<u>10,163</u>	<u>11,378</u>
NET BOOK VALUE			
At 30 June 2023	<u>78</u>	<u>5,494</u>	<u>5,572</u>
At 30 June 2022	<u>312</u>	<u>7,484</u>	<u>7,796</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	32,266	41,353
Other debtors	1,857	272
Prepayments	257	2,528
VAT	<u>9,597</u>	<u>-</u>
	<u>43,977</u>	<u>44,153</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	34,423	11,330
Social security and other taxes	3,535	7,255
VAT	-	6,745
Other creditors	193	195
Accrued expenses	<u>15,620</u>	<u>10,430</u>
	<u>53,771</u>	<u>35,955</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

16. BANK

The current year bank balance for unrestricted funds amounted to £34,281 (2022: £50,236) in hand and £127,794 (2022: £124,225) in hand in relation to restricted funds, resulting in net cash in hand at the balance sheet date of £162,075 (2022: £174,461).

17. ACCRUALS AND DEFERRED INCOME

DEFERRED INCOME

Deferred income includes grants, sponsorship and other service-related income. Grants may be deferred where performance related conditions have not been met at the balance sheet date. Sponsorship and service income is recognised in the period to which it relates.

Movements in deferred income are as follows:

	2023 £	2022 £
Opening balance brought forward	24,287	14,542
Income released to the statement of financial activities	(24,287)	(14,542)
Income deferred during the period	<u>4,275</u>	<u>24,287</u>
Balance carried forward	<u>4,275</u>	<u>24,287</u>

18. MOVEMENT IN FUNDS

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	31,839	(2,739)	29,100
Restricted funds			
Wheelchair rugby	6,286	(1,199)	5,087
Big Lottery	104,148	(5,384)	98,764
ICF grant	1,851	3,558	5,409
Schools Hub Officer grants	2,773	(1,636)	1,137
PHW Mental health	14,270	(149)	14,121
Veterans	4,583	(4,540)	43
Kick Start	(1,161)	904	(257)
Bounce Back +	1,079	(292)	787
Walking Rugby	<u>500</u>	<u>(1,113)</u>	<u>(613)</u>
	<u>134,329</u>	<u>(9,851)</u>	<u>124,478</u>
TOTAL FUNDS	<u>166,168</u>	<u>(12,590)</u>	<u>153,578</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,506	(274,245)	(2,739)
Restricted funds			
Wheelchair Rugby	-	(1,199)	(1,199)
Big Lottery	120,395	(125,779)	(5,384)
ICF grant	102,324	(98,766)	3,558
Schools Hub Officer grants	4,165	(5,801)	(1,636)
PHW Mental health	-	(149)	(149)
Veterans	-	(4,540)	(4,540)
Kick Start	904	-	904
Bounce Back +	12,204	(12,496)	(292)
Walking Rugby	45,147	(46,260)	(1,113)
	<u>285,139</u>	<u>(294,990)</u>	<u>(9,851)</u>
TOTAL FUNDS	<u>556,645</u>	<u>(569,235)</u>	<u>(12,590)</u>

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	6,556	25,283	-	31,839
Restricted funds				
Wheelchair rugby	6,286	-	-	6,286
Big Lottery	42,411	61,737	-	104,148
ICF grant	10,974	(9,123)	-	1,851
Schools Hub Officer grants	4,981	(2,208)	-	2,773
PHW Mental health	23,210	(8,940)	-	14,270
Veterans	5,011	(428)	-	4,583
Kick Start		(1,161)	-	(1,161)
Bounce Back +		(1,079)	-	1,079
Walking Rugby		500	-	500
	<u>92,873</u>	<u>41,456</u>	<u>-</u>	<u>134,329</u>
TOTAL FUNDS	<u>99,429</u>	<u>66,739</u>	<u>-</u>	<u>166,168</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,203	(181,920)	25,283
Restricted funds			
Big Lottery	126,439	(64,702)	61,737
ICF grant	56,340	(65,463)	(9,123)
Schools Hub Officer grants	10,000	(12,208)	(2,208)
PHW Mental health	-	(8,940)	(8,940)
Veterans	8,000	(8,428)	(428)
Kick Start	15,775	(16,936)	(1,161)
Bounce Back +	9,153	(8,074)	1,079
Walking Rugby	9,150	(8,650)	500
	<u>234,857</u>	<u>(193,401)</u>	<u>41,456</u>
TOTAL FUNDS	<u>442,060</u>	<u>(375,321)</u>	<u>66,739</u>

The funds included above which are described as unrestricted are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company.

The restricted funds above are held for the following purposes:

Big Lottery Fund

This fund was awarded for use in running a leadership programme for disadvantaged younger people and specifically to fund leadership awards, tutor training and equipment.

Integrated Care Fund (ICF) grant

This grant, received from Swansea Bay University Health Board, is provided with the aim of providing wider ranging integrated support for citizens with care or support needs. The activities of the charity are focused towards those citizens with Dementia through the Sporting Memories groups, providing reminiscence and physical activity sessions as well as respite for family members.

Schools Hub Officer

The fund is in relation to the employment of a schools Hub Officer whose role is to develop, deliver, and co-ordinate a programme of rugby activities with the aim of increasing participation in rugby in schools and improving the general wellbeing and academic achievement of those involved.

Millennium grant wheelchair

This grant is in relation to the wheelchair rugby project. The project's aim is to fund taster sessions at local community venues across 3 local authorities. The project is aimed at including 8 - 16 year olds with physical and mental disabilities.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

18. MOVEMENT IN FUNDS - continued

The employment grant was provided to assist in funding the recruitment and retaining of three new employees.

PHW Mental Health

This grant was provided to assist in the purpose of supporting mental health and wellbeing, through online materials, case studies and pod casts.

Kickstart

An initiative to get people who are "NEET" back into work funded by the Welsh Government.

Bouncing back

A mental health & wellbeing project for children, working with Action for children, the funds received relate to staff and service costs.

Walking Rugby

A new initiative to support the obesity, diabetes issues within South Wales in males over 35. Funding is used to set up new groups and to provide health screening linked to the health board and Swansea University research practitioners.

Other restricted income

The fund includes various smaller restricted grants and donations for a variety of purposes.

19. RELATED PARTY DISCLOSURES

During the year, the charity received income from and incurred costs of £105,893 (2022 - £76,285) and £46,219 (2022 - £33,947) respectively in relation to Ospreys Rugby Limited. At the balance sheet date, an amount of £4,879 (2022 due from - £17,195) was due to Ospreys Rugby Limited.

20. FINANCIAL COMMITMENTS

At the balance sheet date, the charity had financial commitments in respect of vehicle leasing of £13,200 (2022: £13,200).

21. ULTIMATE CONTROLLING PARTY

The controlling party is Ospreys Rugby Limited, which was the sole subscriber and guarantor of the charity.

The principal activity of Ospreys Rugby Limited is the operation of a professional rugby regional team, together with associated activities.

The registered office address of Ospreys Rugby Limited is:

Swansea.com Stadium
Landore,
Swansea,
SA1 2FA

OSPREYS IN THE COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	94,962	79,437
Other trading activities		
Operational income	7,074	477
Sponsorship	-	-
Tournaments, competitions and other events	86,582	56,671
Other income	82,888	69,618
Government grants	-	-
	<u>176,544</u>	<u>126,766</u>
Charitable activities		
Grants	<u>285,139</u>	<u>235,857</u>
Total incoming resources	556,645	442,060
EXPENDITURE		
Charitable activities		
Wages	336,490	226,958
Social security	16,065	10,411
Pensions	5,847	3,616
Rental and hire of facilities	13,597	8,371
Events and competitions	9,015	5,832
Training	720	192
Rugby camps	4,216	6,829
Monitoring and evaluation	5,653	5,322
Other project costs	113,251	61,807
Travel expenses	21,333	17,121
Commercial expenses	6,430	-
Donations	<u>21,350</u>	<u>-</u>
	553,967	346,459
Other		
Independent examiner's fee	2,600	2,650
Legal costs	613	2,101
Irrecoverable Vat	<u>-</u>	<u>12,387</u>
	3,213	17,138
Support costs		
Management		
Telephone	2,371	1,219
Advertising	697	6,447
Carried forward	3,068	7,666

This page does not form part of the statutory financial statements

OSPREYS IN THE COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
Management		
Brought forward	3,068	7,666
Sundries	<u>900</u>	<u>1,073</u>
	3,854	8,739
Information technology		
Depreciation of tangible fixed assets	3,140	2,560
Other		
Bad debts	-	-
Bank charges	<u>4,947</u>	<u>425</u>
	<u>4,947</u>	<u>425</u>
Total resources expended	<u>569,235</u>	<u>372,321</u>
Net income	<u>(12,590)</u>	<u>69,739</u>

This page does not form part of the statutory financial statements

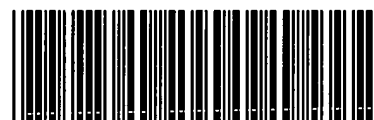
Accounts

REGISTERED COMPANY NUMBER: 09578656 (England and Wales)
REGISTERED CHARITY NUMBER: 1169850

OSPREYS IN THE COMMUNITY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

MHA
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

SATURDAY



AC6T5YWB

A13

01/07/2023

#174

COMPANIES HOUSE

OSPREYS IN THE COMMUNITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Page
Chairman's Report	1
Report of the Trustees	2 to 12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15 to 16
Notes to the Financial Statements	17 to 27
Detailed Statement of Financial Activities	28 to 29

OSPREYS IN THE COMMUNITY

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 JUNE 2022

I am absolutely delighted and proud to welcome you to this year's Impact Statement covering the activities of Ospreys in the Community.

Enthusiastic and empathetic leadership has created a climate where members of staff were well prepared to hit the ground running when restrictions following the recent difficulties we all faced were lifted.

I am incredibly proud that we as Trustees were able to contribute to and fully endorse our new Five Year Strategy consisting of 3 ambitious pillars under which staff will carry out a wide range of programmes that will impact on so many people, young, old and not so old across the communities that make up the Ospreys Region. These you will find in this Impact Statement and I am certain you will be more than impressed by their scale, breadth and ambition.

It is particularly impressive that we have now reached our full complement of staff, and continue to increase our partnership working, often the result of organisations' approaching OITC to work together or indeed deliver on their behalf, and the grants we are able to attract.

We as trustees are certain that there is more to come from this organisation, therefore in commending this Statement to you I would urge you to continue to follow our journey and if you can, engage with us.

Diolch yn fawr pawb

KARL NAPIERALLA OBE

CHAIR

OSPREYS IN THE COMMUNITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Ospreys in the Community is a not-for-profit foundation that uses the power of sport and the Ospreys brand to empower people across our region to make positive life choices. Ospreys in the Community operates on an independent basis to the professional rugby organisation.

At Ospreys in the Community, we passionately believe in the power of sport and its ability to transform lives. Our range of programmes promote wellbeing and inclusivity and help to improve opportunities for our communities.

This document outlines our Pillars and programmes and some of the impact it has had on the people we work with. The 8th year of the foundation will see us continue our new strategy, driving the foundation further and reaching more people than before.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote community participation and provide education in healthy recreation by providing facilities for the playing of rugby and other sports in Swansea and the surrounding area.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health as well as advancing the education of children and young people and improving the wellbeing of all individuals.

Volunteers

Volunteers play a huge part in the work the charity can get through; we recognise the value that volunteering has with any organisation and are proud to play our part in supporting volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE

Our Community

Sport has an incredible way of engaging, connecting and empowering people of all ages, ability and background. This allows Ospreys in the Community to reach deeper into our local communities and support the people across various agendas.

With it estimated that by 2050, 50% of the adult population could be obese, it is important that we play our role in getting people active and thinking about lifestyle choices. It's estimated that physical inactivity costs the NHS £650 million per year. Our ability to connect with people at various stages of their journey through life means we can help influence and inspire a healthy active lifestyle.

With the launch of our new 5-year strategy looking at harnessing the power of sport and the Ospreys brand to engage, connect and inspire our communities through a new 3 pillar approach:

- Health & Wellbeing
- Education & employability
- Sport & physical activity

Equality and inclusion run throughout our programmes and pillars.

Free School Meal / Holiday Hunger

In 2019/20, over 16,000 children were eligible for free school meals, which rose to over 17,700 in 20/21. Ospreys in the Community played a part in supporting the holiday hunger provision, working alongside the WRU to deliver a programme for the most deprived areas of the region, offering free rugby camp spaces for 500 young people to attend and receive 2 meals.

Everyone Deserves a Christmas

As the pandemic continued to push people further into deprivation, our 'Everyone Deserves a Christmas' campaign returned, this time raising over £60,000 to offer those most in need a "Proper" Christmas dinner they deserve. A combined effort from local businesses, organisations and politicians ensured over 1,000 people had a celebration that winter.

Sport & Physical Activity Impact Report 21/22

We have had a very successful return to our Sport & Physical Activity Programmes after COVID-19. Our team has worked extremely hard in adapting to barriers and maximising the experience to each of our provisions in the region.

Key statistics:

- 693 Hours of Delivered
- 147 Camp Hours Delivered
- 115 Walking Rugby Hours
- 1,997 Kids in Camps
- 518 Sessions in for TRY PI
- 55 Player Appearances supporting our Primary School Programmes
- Our Tackleometer has been tackled 10,800 times (with no missed tackles)!

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

Primary School Programmes

TRY PI:

Our TRI PI Programme, in collaboration with Sony Technology, has been forced to adapt its common way of working by digitalising the classroom modules. This has seen us expand on the number of children we have had throughout the programme and allowed us to tailor it to align to the new schools curriculum of 2023. The programme consists of a virtual tour at Sony Pencoed, a nutrition workshop looking at healthy eating and what our players do to stay energised throughout the day, a wellbeing workshop, teaching pupils different coping mechanisms and resilience and a virtual Ospreys player Q&A and virtual stadium tour, with an inclusive rugby festival celebration at the end of each term. We have had 3,600 children over 4 terms and each young person have participated in at least 10 hours of physical activity & digital competency classroom sessions with OITC & Sony.

"We thoroughly enjoyed the TRY PI programme. The kids really engaged with each module and every session we had with Kayleigh was amazing. Thank you so much!" – YGG Gwaun Cae Gurwen

Key statistics:

- 18,718 (Total attendance)
- 1,925 children - 843 Girls/ 1,082 Boys
- 22 Schools – 55 Classes - 125 hours

AFC

Our 'Bouncing Back Plus' programme with Action for Children aims to provide classroom sessions around wellbeing and resilience. The Sport & Physical Activity team develop their physical activity sessions aligning to the classroom session outcomes and always re-emphasising the importance of aims of the theory-based session into our practical. Throughout the year we delivered 6 weeks of sessions to 24 schools in the Swansea, NPT area.

"I love that you help people with their mental health" – Pontlliw Primary Student Feedback

"It was really good, and I would like to do more" – Coed Hirwaun Primary Student Feedback

"It was really fun and helpful, and you make people feel better" – Cwmnedd Primary Student Feedback

"I enjoyed; I will use these skills" - St Joseph's Primary Student Feedback

"I love it because it makes me feel happy and comfortable and not scared to ask for help" – Pontardulais Primary Student Feedback

"You have helped me so much thanks, I am really going to miss these lessons" – YGG Lon Las Primary Student Feedback

Schools - 23 Classes - 39 Participants - 1,041 Sessions – 184

- 89% said they knew when to ask for help
- 93% knew who to ask
- 54% Said their confidence had increased
- 60% increased ability to cope with stress
- 68% knew how to feel and behave better
- 76% said Physical activity had a positive impact on their Mental wellbeing

Teacher Feedback:

- Pontlliw: "This scheme is invaluable. The children have 100% benefited from the Bouncing Back Plus programme. The intervention was delivered in a fun manner both in class and outdoors playing rugby. The children were always happy and looking forward to the sessions."

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

St Thereses: "We found the programme so beneficial to all children. It is something we feel every school and every pupil should experience."

Wanarlwydd: "This has really benefitted some pupils, the children all seem more able to talk about feelings, emotions and coping strategies."

Year 3+4

We have found that during our summer term of TRY PI, we tend to have less demand for the programme. After gaining some feedback, schools mentioned that the summer term was always difficult to engage with due to the transition of the year 5&6 to comprehensive schools. The team adapted and set their sights on delivering physical activity sessions to year 3+4 pupils to recruit for our alternative primary school offerings for September. Since May, we have engaged with 1,095 children in the region and have now created huge demand from schools wanting to be on our TRY PI programme, not just for September but for the rest of the next school year.

Club Nights

The team have provided players and clubs with some great experiences throughout the year. We have delivered 15 club nights (to 1,025 children) across the region as a form of recruitment & celebration. The rapport we have formed with these clubs has now transpired into each of those clubs attending a game during the season with their minis and junior teams.

Inclusive Offering

Disability:

We utilised 40 NPTC & 20 Bae Baglan Comprehensive Rugby Leaders to run a Disability 6 nations festival for 300 pupils in primary and comprehensive schools across the region.

- 15 schools attended (8 Primary & 7 Secondary Schools)
- Abilities ranged from Intellectual Disabilities, ADD, Cerebral Palsy, Down Syndrome and users that are bound by wheelchair or bed.

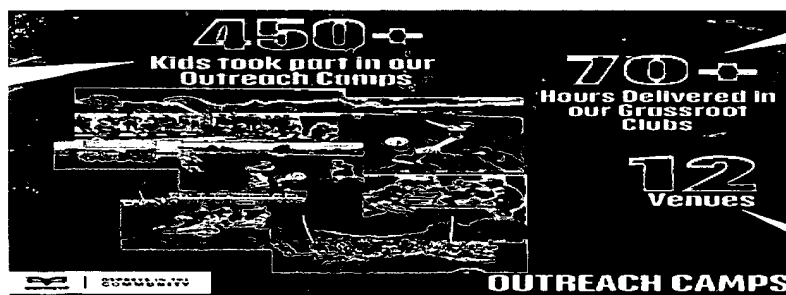
Teacher Feedback

"Thank YOU for a fantastic day. The students really enjoyed the day and took part in every activity! I thought that it was organised extremely well and that the staff and helpers were all really friendly and helpful." – Gower College Teacher

Camps

147 hours have been delivered in rugby camps this year with 287 out of the 1,997 children being first timers. We also ran a free inclusive camp in collaboration with Princes Gate for children in our region who are from deprived areas. We had 60 children enjoy 8 hours of activity, 2 meals and a variety of different fun challenges.

- £33,480 generated through 16 camps (4x 3 day Camps, 2x Senior Camps, 2x Girls Camp)
- Supported 13 fit and fed camps across the region during the summer.



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

Alternative Game

Walking Rugby

We linked up with Swansea University to conduct research on the players to assess the risk of prediabetes. Participants underwent a 16-week follow-up analysis which highlighted a significant reduction in BMI and Type 2 diabetes risk when engaging in walking rugby sessions. We managed to support each walking rugby team throughout the year, with health care screening, rugby sessions and walking rugby festivals which consisted of 115 hours of delivery and 300 players taking part.

Thank you to YOGITS, Britton Ferry & Baglan Bombers touch teams for being a part of the research program.

Touch

Our touch rugby league has had a great year with over 200 people and 18 teams taking part across the 10 weeks.

- 14 – 55 years of age took part
- 5 brand new teams have competed this year
- £3,600 generated, which was used for facility hire, trophies and touch referee's course

TACKLE schools programme

Last year September 2021 up to February 2022 on Previous NLCF funding (7 months)

Number of Sessions delivered	Number of schools on programme	Aggregate attendance at sessions	Hours of delivery	Unique attendances Inspired by TACKLE
68	6	601	162	108

TACKLE is an Education & Employability programme working with young people aged 12 – 16 with the aim to improve life skills, leadership, softer skills and a broader understanding of further education and employment. Using rugby, sport and the Ospreys brand as a vehicle to engage, working on Personal Career Development with Ospreys staff and players and industry personnel as role models. Assisting learners to realise their potential and the possibilities in further education, using:

- Employment via coaching, not teaching
- Guided self development
- Problem solving
- Health and well being and building resilience

Helping learners get a real experience of working alongside Ospreys in the Community Coaches, gaining access to industry leading experts gain first aid qualifications and Sports Leaders UK Qualification, TACKLE helps to create a defined journey.

SUMMER SORTED PROGRAMME 2021

Subcontracted last year from NPTC, Via Careers Wales.

Number of Sessions delivered	Number of schools on programme	Aggregate attendance at sessions	Hours of delivery	Unique attendances
42	10	380	126	38

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

TACKLE Schools Programme

- 14 Schools (Aiming for 15)
- 198 Learners (aiming for 300 over 3 years)
- Broadening our horizons utilising our commercial partnership with NPTC to branch out into the Powys areas and help soften the drop off rate from secondary schools to FE.

Types of sessions delivered thus far:

Classroom Session	19
Communication	12
Creativity	5
Enterprise	1
Feedback	1
Guest Speakers	13
Introduction/Taster	1
Physical Activity	14
Qualification	1
Reflection	1
Skills	1
Teamwork	11
Trip	2
Warm Up/Introduction	1
Wellbeing	2

**Health & Wellbeing
Sporting Memories**

We now have six clubs running across the region at the following venues - Dunvant RFC, Swansea RFC, Ynystawe CC, Swansea RFC, Neath RFC and Skewen RFC, all starting at staggered times through the year.

Throughout the year we have achieved the following:

- 228 registered members to the programme
- 21 registered volunteers supporting all clubs across the region
- 223 sporting memories sessions delivered within the year
- 3,205 sessions attendances
- 446 hours of delivery at sessions, including reminiscence, quizzes and physical activities.
- Large scale events including 96 participants attended the Ospreys v Ulster URC game at the Swansea.com Stadium.
- Event delivered in conjunction with Welsh Bowls.
- St David's Day Celebration hosted by Phil Steele.

David Brayley delivered regular sessions across all venues throughout the year. Dave has covered many topics including Welsh Sporting Heroes and the Blue Plaque Scheme:

"The support I've received from the team at the Ospreys in the Community has been first class in terms of organisation and a clear direction of what they have wanted me to focus on. But as excellent as their organisation of the sessions has been, it is their 'soft skills' that impress most. These sessions have developed into not one of service provider and receiver, but thanks to the warmth and engagement of the team, they are now sessions, quite simply, of friends, all together, enjoying a morning or afternoon."

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

Last quarter returns...

April 2022-end of June 2022

	Dunvant RFC	Ynystawe CC	Swansea RFC	Skewen RFC	Neath RFC	Loughor RFC
Number of sessions	14	13	12	13	13	12
Physical Activity/Reminiscence	28	26	24	26	20	20
Total individual attendances	295	334	134	85	178	69
Hours of delivery	28	26	24	26	26	37.5
Unique attendees	41	55	19	17	45	11

Annual figure returns

June 2021 – July 2022

	Dunvant RFC	Ynystawe CC	Swansea RFC	Skewen RFC	Neath RFC	Loughor RFC
Number of sessions	51	46	30	18	32	46
Physical Activity/Reminiscence	182	92	60	36	64	92
Total individual attendances	1,095	1,035	295	121	398	269
Hours of delivery	102	92.30	60	36	77.30	105.30
Unique attendees	64	92	36	24	57	26

Headline figures taken from the table above:

- 226 sessions and events delivered across the region.
- 380 quizzes, games and activities delivered for group members with the help of volunteers.
- Volunteers had 190 chances to sit and chat with group members.
- 3,213 individual attendances at weekly sessions across the year.
- 474 hours of delivery at sessions.
- Participants and carers attendances topped 120 over one week during June 2022.
This has been the largest number of attendees over one week as sessions continue to grow.
- Ensuring that all clubs have planned sessions and we continue to engage with all participants.
All activities are completely inclusive and ensure that everyone is giving the opportunity to take part.
- Volunteers made 4,936 cups of tea and coffee for members across the year.
- In May 2022, 16 OitC volunteers attended the Ospreys v Bulls game at the Swansea.com stadium.
This was used as a celebration of what has been achieved in the programme to date and to look forward to the project continuing to grow.



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE, continued

Member feedback:

"Best two hours of the week" - A new member who joined after Covid and never misses a session.

"This club is a lifeline for me now that I am a widow. I look forward to it every week."

"....its nice to have a cup of tea made for me. Its good for me and my wife to get out of the house. We look forward every week."

Volunteer feedback:

"I have found volunteering with yourselves very rewarding. I have met, chatted to and supported many lovely people. These sessions make such a difference to their lives"

In conjunction with Swansea RFC, we utilized Dave Brayley to link up with Stuart Davies and former Australian Rugby Union Player John Brass over video calls. They had played against each other at St Helens at a match in 1966 (Swansea V Australia). This was an extremely emotional afternoon for everyone involved, some feedback from Stuart and his family is as follows:

"I just wanted to get in touch to say thanks to you and everyone at Sporting Memories for arranging the surprise video message for Dad from John Brass. As you know it was a hugely emotional moment for Dad, and its really just sinking in today. Their Tuesday afternoons are invaluable now. Mum gets a proper break and the chance to talk to others in similar situations, and Dad gets to talk about his memories and to have his past experiences valued in way that doesn't happen so often these days. They have been so warmly welcomed by all, and by you in particular."

Partnership working

Working with 17 external organisations across the region, including SBHB Occupational Therapy, Community Support workers specialising in Dementia, GP Cluster Surgeries, Carers Centre, Swansea and NPT CVS. We have engaged with 17 external partners throughout the year.

Events throughout the year

Question of Sport

97 members and volunteers took part in a 'Question of Sport' at the stadium as well to watch the Ospreys v Ulster Fixture. As an extended Sporting memories session and an opportunity to experience the game at the Stadium.

St David's Day Celebration

Phil Steele (BBC Radio Wales) attended our session to entertain our members and celebrate Wales' Patron Saint .



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

FINANCIAL REVIEW

Financial position

This was the charity's sixth full year of operating, and the initiatives and projects undertaken have continued to expand. The charity recorded a surplus of £66,739 for the 2021/22 period, compared to a surplus of £79,570 in the prior period.

Total income for the period has increased by 31% in 2021/22 compared to the prior year. This has been largely driven by increased grant income, up from £155k to £235k in the year. This is primarily being driven by the renewal of the Big Lottery grant for a further three years. Income from the charities activities has dramatically increased from the prior year, mainly due to a huge boost in Rugby camp activity following the lifting of COVID restrictions as well as a new grant of rights with NPTC.

Overall expenditure increased 45% from the prior year. This increase was mostly due to increased activity following the end of COVID restrictions.

At the balance sheet date, the charity had a surplus on reserves of £166,168 (2021: £99,428). Unrestricted reserves had a surplus of £31,839 with restricted reserves surplus being £134,329.

Principal funding sources

The charity receives funding from various sources such as grants, donations, corporate sponsorship revenue.

The main sources of grant funding during the year were the Big Lottery Fund from The National Lottery and the Integrated Care Fund income from Swansea Bay University Health Board.

The charity also generates income from the running of sport festivals and events, summer camps and school programmes in the local community.

Details of the funds in use during the period can be found in the notes to the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level of £35,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, unrestricted reserves had just missed this target, standing at £31,839. The trustees consider this adequate, and the level of reserves puts the charity in good stead for the 2022/23 financial year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

FINANCIAL REVIEW

Going concern

The charity has recorded unrestricted surpluses for the year of £31,839 and, as stated in the reserves policy note, the trustees consider this to be adequate even though they have not made the target reserve.

The latest management accounts show a positive outcome in the 2022/23 year to date and key income streams from grants and other funders have been secured.

The charity has the confirmed support of fellow group companies, and should the general economic uncertainty curtail the charity's activities, the trustees have received assurances that the group companies will provide cash support to reduce the burden of fixed costs of the charity.

The trustees currently consider that the current and projected financial position of the charity is satisfactory and therefore the going concern risk has been satisfactorily addressed.

FUTURE PLANS

Mens Suicide – The Huddle

Working closely with Swansea Bay University Health Board, we have connected with people who have highlighted their journey on this agenda and what helped and what were the barriers they came up against. We are looking to work closely with our community clubs to use local community assets as a solution to supporting men's mental health & the suicide agenda.

Primary Schools Programme Relaunch

We are in the process of revamping our primary schools programme, which will encourage more outdoor learning, mental wellbeing and physical activity, bringing back teacher training for sustainability. We will be bringing in the environment and working with schools to create green spaces within their children's environments / playgrounds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

The charity is administered and managed by elected committee members and trustees, in accordance with its constitution.

The trustees have the ultimate control over the charity and the trustees are responsible for the management of the charities day to day activities.

Some of the trustees are also board members for Ospreys Rugby Limited; the trustees and members have given due consideration to the Charity Commission's guidance on conflicts of interest and have sufficient policies in place to mitigate any risk.

Recruitment and appointment of new trustees

New trustees are elected by existing trustees to provide the board with the skills necessary to operate the charity and achieve its objectives. All trustees have been appointed on a skills basis. Since appointment, they follow an induction process that highlights the following areas; roles and responsibilities, company values, 3-year strategy and areas of development. All of the current trustees have previously been trustees with other charities and therefore are able to bring a lot of experience to the Ospreys in the Community board.

OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks.

The main financial risk facing the charity is the sourcing of funds; the charity's main sources of income are grants, operational income in relation to contracts won through successful tenders, as well as corporate sponsorship. The trustees have attempted to mitigate this risk by diversifying income streams to ensure that the charity is not reliant on one source of income. The trustees continue to actively seek new opportunities for external funding.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09578656 (England and Wales)

Registered Charity number
1169850

Registered office
Liberty Stadium
Landore
Swansea
SA1 2FA

Trustees/ Directors
A Davies (resigned 19/07/2021)
K A Napieralla
W R Blyth (resigned 31/05/2023)
C A Richards
J James
R J Lock
A J Millward
M Waygood
Mrs K V Evans

Company Secretary
P A Whapham

Independent Examiner
MHA
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30/06/23 and signed on its behalf by:


.....
C A Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)**

Independent examiner's report to the trustees of Ospreys in the Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of for and on behalf of Gerald Thomas which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Doyle ACA FCCA
for and on behalf of MHA
MHA
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

Date: 30.6.23

OSPREYS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	79,437	-	79,437	132,239
Charitable activities	4				
Charitable activities		1,000	234,857	235,857	154,577
Other trading activities	3	<u>126,766</u>	<u>-</u>	<u>126,766</u>	<u>51,454</u>
Total		<u>207,203</u>	<u>234,857</u>	<u>442,060</u>	<u>338,270</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		164,783	193,400	358,183	253,498
Other		<u>17,137</u>	<u>1</u>	<u>17,138</u>	<u>5,202</u>
Total		<u>181,920</u>	<u>193,401</u>	<u>375,321</u>	<u>258,700</u>
NET INCOME		25,283	41,456	66,739	79,570
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,556</u>	<u>92,873</u>	<u>99,429</u>	<u>19,858</u>
TOTAL FUNDS CARRIED FORWARD		<u>31,839</u>	<u>134,329</u>	<u>166,168</u>	<u>99,428</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)

**BALANCE SHEET
30 JUNE 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	7,796	-	7,796	7,073
CURRENT ASSETS					
Debtors	14	19,593	24,560	44,153	45,594
Cash at bank		<u>50,236</u>	<u>124,225</u>	<u>174,461</u>	<u>88,136</u>
		69,829	148,785	218,614	133,730
CREDITORS					
Amounts falling due within one year	15	(32,256)	(3,699)	(35,955)	(26,832)
NET CURRENT ASSETS		<u>37,573</u>	<u>145,086</u>	<u>182,659</u>	<u>106,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,369	145,086	190,455	113,970
ACCRUALS AND DEFERRED INCOME	17	(13,530)	(10,757)	(24,287)	(14,542)
NET ASSETS		<u>31,839</u>	<u>134,329</u>	<u>166,168</u>	<u>99,428</u>
FUNDS	18				
Unrestricted funds				31,839	6,555
Restricted funds				<u>134,329</u>	<u>92,873</u>
TOTAL FUNDS				<u>166,168</u>	<u>99,428</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/06/23 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C A Richards', written over a dotted line.

C A Richards - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Statutory information

The Ospreys in the Community is a charitable company, limited by guarantee, registered in England & Wales. The charitable company's registered number and registered office address can be found in the Trustees' Report.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity is reliant on the ability to continue to source income streams, whether by way of grants, donations or other operational income. Grants and sponsorship contracts are generally awarded for 12 month periods that coincide with the accounting reference date and the rugby season.

If future income levels were to fall short of budget and no alternative funding could be sourced, the charity would be forced to reduce staffing numbers and service levels in order to continue operating within its ongoing funding sources.

The charity is reliant upon the support of its parent company, especially in relation to short term cash flow and the use of shared facilities. The trustees have received assurances from its parent company that cash flow support will be available to address any shortfall in projected surpluses.

The trustees have reviewed current and projected resources and taken into account assessed risks and have concluded that the charity is a going concern and the financial statements have therefore been prepared on this basis.

Significant judgements and estimates

The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next year are addressed below:

i. Doubtful debts are reviewed on a regular basis and considered for write-off provision if the balance has been dormant for a significant period. Write-off is only provided when recoverability is considered remote.

ii. The income recognition policy results in judgements being made with regard to project performance. Contractual targets and detailed KPIs are selected as appropriate in order to recognise income during the year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to the particular categories of income:

Non-performance related grants and donations

Grants and donations are recognised when the charity has unconditional entitlement to the resource.

1. ACCOUNTING POLICIES - continued

Income

Contractual income and sponsorship agreements

Such income is recognised in the period in which the underlying goods or services were delivered. Income derived from the provision of services is stated after trade discounts, other sales taxes and net of VAT.

Performance related grants

Grant income is recognised when the charity earns the right to consideration by its performance.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised, if such gifts are subsequently disposed of or realised.

Donated services or facilities

Such amounts are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity except in the case of volunteers where these have been disclosed in a note to the accounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of that resource.

Support and governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees. Support costs include all management and administrative costs of the charity.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing £250 or more (including VAT) are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives. Depreciation is provided at the following annual rates:

Computer Equipment - 25% straight line

Fixtures and Fittings - 33% straight line

All fixed assets are employed in the furtherance of the charity's objectives.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	<u>79,437</u>	<u>132,239</u>

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Operational income	477	7,018
Sponsorship	-	5,000
Tournaments, competitions and other events	56,671	9,238
Other income	69,618	6,833
Government grants	<u>-</u>	<u>23,365</u>
	<u>126,766</u>	<u>51,454</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		2022 £	2021 £
Grants	Activity Charitable activities	<u>235,857</u>	<u>154,577</u>

Grants received, included in the above, are as follows:

	YEAR ENDED 30/6/22 £	YEAR ENDED 30/6/21 £
Big Lottery	71,409	30,350
Swansea Bay University Health Board	56,340	44,500
Welsh Rugby Union	10,000	4,644
Tackle	55,030	25,850
WAG - Economic resilience fund	-	10,000
Veterans - In the squad	8,000	7,083
Walking Rugby (Slowball)	9,150	-
Bounce Back +	9,153	-
US Girls	1,000	-
Kick Start	15,775	-
	<u>235,857</u>	<u>154,577</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>346,459</u>	<u>11,724</u>	<u>358,183</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	240,985	172,556
Rental and hire of facilities	8,371	2,325
Events and competitions	5,832	393
Training	192	-
Rugby camps	6,829	606
Monitoring and evaluation	5,322	3,405
Other project costs	61,807	17,471
Travel expenses	17,121	5,751
Ambassador fee	-	40,000
	<u>346,459</u>	<u>242,507</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

7. SUPPORT COSTS

	YEAR ENDED 30/6/22 £	YEAR ENDED 30/6/21 £
Depreciation - owned assets	2,560	2,241
Bank charges	425	428
Advertising	6,447	3,309
Sundries	1,073	1,030
Telephone	1,219	1,529
Bad debts	-	2,454
	<u>11,724</u>	<u>10,991</u>

8. GOVERNANCE COSTS

	YEAR ENDED 30/6/22 £	YEAR ENDED 30/6/21 £
Governance costs:		
Independent examiner's fee	2,650	2,500
Legal costs	<u>2,100</u>	<u>1,300</u>
	<u>4,750</u>	<u>3,800</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	226,958	163,975
Social security costs	10,411	6,117
Other pension costs	<u>3,616</u>	<u>2,464</u>
	<u>240,985</u>	<u>172,556</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>15</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	132,239	-	132,239
Charitable activities			
Charitable activities	10,000	144,577	154,577
Other trading activities	<u>51,454</u>	<u>-</u>	<u>51,454</u>
Total	<u>193,693</u>	<u>144,577</u>	<u>338,270</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	153,051	100,447	253,498
Other	<u>5,202</u>	<u>-</u>	<u>5,202</u>
Total	<u>158,253</u>	<u>100,447</u>	<u>258,700</u>
NET INCOME	35,440	44,130	79,570
Transfers between funds	<u>(4,191)</u>	<u>4,191</u>	<u>-</u>
Net movement in funds	31,249	48,321	79,570
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(24,695)</u>	<u>44,553</u>	<u>19,858</u>
TOTAL FUNDS CARRIED FORWARD	<u>6,554</u>	<u>92,874</u>	<u>99,428</u>

12. VOLUNTEERS

Volunteers play a huge part in the work the charity can get through, and an estimated 5,900 hours of volunteer time have been noted in the year. The value of this volunteers time has not been recognised in the financial statements.

OSPREYS IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	904	11,848	12,752
Additions	<u>389</u>	<u>2,894</u>	<u>3,283</u>
At 30 June 2022	<u>1,293</u>	<u>14,742</u>	<u>16,035</u>
DEPRECIATION			
At 1 July 2021	904	4,775	5,679
Charge for year	<u>77</u>	<u>2,483</u>	<u>2,560</u>
At 30 June 2022	<u>981</u>	<u>7,258</u>	<u>8,239</u>
NET BOOK VALUE			
At 30 June 2022	<u>312</u>	<u>7,484</u>	<u>7,796</u>
At 30 June 2021	<u>-</u>	<u>7,073</u>	<u>7,073</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	41,353	41,449
Other debtors	272	2,090
Prepayments	<u>2,528</u>	<u>2,055</u>
	<u>44,153</u>	<u>45,594</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	11,330	3,168
Social security and other taxes	7,255	3,447
VAT	6,745	2,672
Other creditors	195	195
Accrued expenses	<u>10,430</u>	<u>17,350</u>
	<u>35,955</u>	<u>26,832</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

16. BANK

The current year bank balance for unrestricted funds amounted to £50,236 (2021: £42,663) in hand and £124,225 (2021: £45,473) in hand in relation to restricted funds, resulting in net cash in hand at the balance sheet date of £174,461 (2021: £88,136).

17. ACCRUALS AND DEFERRED INCOME

DEFERRED INCOME

Deferred income includes grants, sponsorship and other service-related income. Grants may be deferred where performance related conditions have not been met at the balance sheet date. Sponsorship and service income is recognised in the period to which it relates.

Movements in deferred income are as follows:

	2022 £	2021 £
Opening balance brought forward	14,542	10,796
Income released to the statement of financial activities	(14,542)	(9,796)
Income deferred during the period	<u>24,287</u>	<u>13,542</u>
Balance carried forward	<u>24,287</u>	<u>14,542</u>

18. MOVEMENT IN FUNDS

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	6,556	25,283	31,839
Restricted funds			
Wheelchair rugby	6,286	-	6,286
Big Lottery	42,411	61,737	104,148
ICF grant	10,974	(9,123)	1,851
Schools Hub Officer grants	4,981	(2,208)	2,773
PHW Mental health	23,210	(8,940)	14,270
Veterans	5,011	(428)	4,583
Kick Start	-	(1,161)	(1,161)
Bounce Back +	-	1,079	1,079
Walking Rugby	-	500	500
	<u>92,873</u>	<u>41,456</u>	<u>134,329</u>
TOTAL FUNDS	<u>99,429</u>	<u>66,739</u>	<u>166,168</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,203	(181,920)	25,283
Restricted funds			
Big Lottery	126,439	(64,702)	61,737
ICF grant	56,340	(65,463)	(9,123)
Schools Hub Officer grants	10,000	(12,208)	(2,208)
PHW Mental health	-	(8,940)	(8,940)
Veterans	8,000	(8,428)	(428)
Kick Start	15,775	(16,936)	(1,161)
Bounce Back +	9,153	(8,074)	1,079
Walking Rugby	9,150	(8,650)	500
	<u>234,857</u>	<u>(193,401)</u>	<u>41,456</u>
TOTAL FUNDS	<u>442,060</u>	<u>(375,321)</u>	<u>66,739</u>

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/21 £
Unrestricted funds				
General fund	(24,695)	35,441	(4,191)	6,555
Restricted funds				
BT grant	-	(4,191)	4,191	-
Wheelchair rugby	6,286	-	-	6,286
Big Lottery	14,891	27,520	-	42,411
ICF grant	7,270	3,704	-	10,974
Schools Hub Officer grants	16,106	(11,125)	-	4,981
PHW Mental health	-	23,210	-	23,210
Veterans	-	5,011	-	5,011
	<u>44,553</u>	<u>44,129</u>	<u>4,191</u>	<u>92,873</u>
TOTAL FUNDS	<u>19,858</u>	<u>79,570</u>	<u>-</u>	<u>99,428</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,693	(158,252)	35,441
Restricted funds			
BT grant	-	(4,191)	(4,191)
Big Lottery	56,200	(28,680)	27,520
ICF grant	44,500	(40,796)	3,704
Schools Hub Officer grants	4,644	(15,769)	(11,125)
PHW Mental health	32,150	(8,940)	23,210
Veterans	7,083	(2,072)	5,011
	<u>144,577</u>	<u>(100,448)</u>	<u>44,129</u>
TOTAL FUNDS	<u>338,270</u>	<u>(258,700)</u>	<u>79,570</u>

The funds included above which are designated as unrestricted are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company.

The restricted funds above are held for the following purposes:

Big Lottery Fund

This fund was awarded for use in running a leadership programme for disadvantaged younger people and specifically to fund leadership awards, tutor training and equipment.

Integrated Care Fund (ICF) grant

This grant, received from Swansea Bay University Health Board, is provided with the aim of providing wider ranging integrated support for citizens with care or support needs. The activities of the charity are focused towards those citizens with Dementia through the Sporting Memories groups, providing reminiscence and physical activity sessions as well as respite for family members.

Schools Hub Officer

The fund is in relation to the employment of a schools Hub Officer whose role is to develop, deliver, and co-ordinate a programme of rugby activities with the aim of increasing participation in rugby in schools and improving the general wellbeing and academic achievement of those involved.

BT grant

This grant was in relation to the "Tackle" project. Tackle aims to create the first fully collaborative community rugby activity & education programme in joint partnership across all four Welsh regions that delivers pathways to education & opportunity through inspiration of rugby with dedicated staff to deliver.

Millennium grant wheelchair

This grant is in relation to the wheelchair rugby project. The project's aim is to fund taster sessions at local community venues across 3 local authorities. The project is aimed at including 8 - 16 year olds with physical and mental disabilities.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

The employment grant was provided to assist in funding the recruitment and retaining of three new employees.

Department for Work and Pensions

The funding was to be utilised to help create a partnership which aims to improve employment outcomes, or prospects of future employment for long-term unemployed individuals.

PHW Mental Health

This grant was provided to assist in the purpose of supporting mental health and wellbeing, through online materials, case studies and pod casts.

Kickstart

An initiative to get people who are "NEET" back into work funded by the Welsh Government.

Bouncing back

A mental health & wellbeing project for children, working with Action for children, the funds received relate to staff and service costs.

Walking Rugby

A new initiative to support the obesity, diabetes issues within South Wales in males over 35. Funding is used to set up new groups and to provide health screening linked to the health board and Swansea University research practitioners.

Other restricted income

The fund includes various smaller restricted grants and donations for a variety of purposes.

19. RELATED PARTY DISCLOSURES

During the year, the charity received income from and incurred costs of £76,285 (2021 - £123,000) and £33,947 (2021 - £6,833) respectively in relation to Ospreys Rugby Limited. At the balance sheet date, an amount of £17,195 (2021 due to - £1,082) was due from Ospreys Rugby Limited.

20. FINANCIAL COMMITMENTS

At the balance sheet date the charity had financial commitments in respect of vehicle leasing of £13,200.

21. ULTIMATE CONTROLLING PARTY

The controlling party is Ospreys Rugby Limited, which was the sole subscriber and guarantor of the charity.

The principal activity of Ospreys Rugby Limited is the operation of a professional rugby regional team, together with associated activities.

The registered office address of Ospreys Rugby Limited is:

Swansea.com Stadium
Landore,
Swansea,
SA1 2FA

OSPREYS IN THE COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	79,437	132,239
Other trading activities		
Operational income	477	7,018
Sponsorship	-	5,000
Tournaments, competitions and other events	56,671	9,238
Other income	69,618	6,833
Government grants	-	23,365
	126,766	51,454
Charitable activities		
Grants	235,857	154,577
Total incoming resources	442,060	338,270
EXPENDITURE		
Charitable activities		
Wages	226,958	163,975
Social security	10,411	6,117
Pensions	3,616	2,464
Rental and hire of facilities	8,371	2,325
Events and competitions	5,832	393
Training	192	-
Rugby camps	6,829	606
Monitoring and evaluation	5,322	3,405
Other project costs	61,807	17,471
Travel expenses	17,121	5,751
Ambassador fee	-	40,000
	346,459	242,507
Other		
Independent examiner's fee	2,650	2,750
Legal costs	2,101	2,452
Irrecoverable Vat	12,387	-
	17,138	5,202
Support costs		
Management		
Telephone	1,219	1,529
Advertising	6,447	3,309
Carried forward	7,666	4,838

This page does not form part of the statutory financial statements

OSPREYS IN THE COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
Management		
Brought forward	7,666	4,838
Sundries	<u>1,073</u>	<u>1,030</u>
	8,739	5,868
Information technology		
Depreciation of tangible fixed assets	2,560	2,239
Other		
Bad debts	-	2,456
Bank charges	<u>425</u>	<u>428</u>
	<u>425</u>	<u>2,884</u>
Total resources expended	<u>372,321</u>	<u>258,700</u>
Net income	<u>69,739</u>	<u>79,570</u>

This page does not form part of the statutory financial statements

Accounts

Ospreys in the Community
Charity Number: 1169850



OSPREYS IN THE
COMMUNITY

Ospreys in the Community

Ospreys in the Community

Swansea.com Stadium

Landore

Swansea

SA1 2FA

Dear Sirs

During the course of your independent examination of the financial statements of the charity for the period ended 30 June 2021, the following representations were made to you by management and trustees.

1. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework, that give a true and fair view and for making accurate representations to you as our examiner and for the financial statements which you have prepared on our behalf for the charity.
2. We confirm that all accounting records have been made available to you for the purpose of your examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
5. We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
6. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees/directors, other key management, close family and other business interests of the previous.
7. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
8. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor to provide guarantees of any kind on behalf of the trustees.
9. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

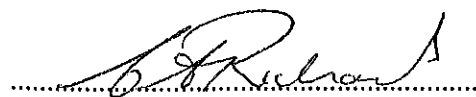


OSPREYS IN THE
COMMUNITY

10. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities, and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
11. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own risk assessment that the financial statements may be misstated as a result of fraud.
12. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
13. We confirm that, having considered our expectations and intentions for the next 12 months and the availability of unrestricted reserves, the charity is a going concern.
14. We confirm that in our opinion the effects of unadjusted misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
15. We confirm that all grants, donations and other income, including those subjects to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
16. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.
17. We confirm that we have reviewed the fixed assets register and confirmed all assets are still in use, not impaired, the depreciation rates are reasonable to reflect the economic consumption of the assets and no residual values are estimated.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your examination.

Yours faithfully,



Signed on behalf of the board of trustees

Trustee CHRISTOPHER RICHARDS

Date.....29th APRIL 2022

REGISTERED COMPANY NUMBER: 09578656 (England and Wales)
REGISTERED CHARITY NUMBER: 1169850

OSPREYS IN THE COMMUNITY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Gerald Thomas
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

OSPREYS IN THE COMMUNITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	Page
Chairman's Report	1
Report of the Trustees	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 24

OSPREYS IN THE COMMUNITY

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 JUNE 2021

On behalf of the Board of Trustees of Ospreys in the Community, I am delighted to present this Annual Report.

Once again, this has proved to be another unusual and difficult year for our work in the community. Nevertheless, we as trustees have been thoroughly impressed by the work carried out by our staff and partners, improving our presence and stature in communities across Ospreyia.

This group of proactive individuals working as a team have again achieved impressive results working with children, young people, adults, and those that are vulnerable in our communities. Furthermore, in somewhat challenging times, they have been able to enhance the programmes and projects Ospreys in the Community offer and even secured further grant funding to ensure there is continuity moving forward and further growth within the organisation. Therefore, we can look forward with confidence that our current partners will continue to work with us and others have already come forward to join with us in developing future projects that will have a positive impact across the region and beyond.

Thus, I am sure you will agree that our heartfelt thanks are due to our management team, staff and partners, and I urge everyone to continue to engage with us on social media, in person, and through other channels to witness and celebrate the work being carried out.

Very best wishes

Karl Napieralla OBE
Chair
Ospreys in the Community

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Ospreys in the Community is a not-for-profit foundation that uses the power of sport and the Ospreys brand to empower people across our region to make positive life choices. Ospreys in the Community operates on an independent basis to the professional rugby organisation.

At Ospreys in the Community, we passionately believe in the power of sport and its ability to transform lives. Our range of programmes promote wellbeing and inclusivity and help to improve opportunities for our communities.

This report outlines our Pillars and programmes and some of the impact it has had on the people we work with through 2020/21 season, where we have continued to support the vulnerable as we continue through and hopefully begin emerging from the COVID-19 pandemic. Due to the pandemic, we saw a considerable shift from physical to digital engagement in order to support those most in need, while working with minimal staff.

The 7th year of the foundation will see us launch our new strategy, driving the foundation further and reaching more people than before.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote community participation and provide education in healthy recreation by providing facilities for the playing of rugby and other sports in Swansea and the surrounding area.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health as well as advancing the education of children and young people and improving the wellbeing of all individuals.

Volunteers

Volunteers play a huge part in our operations; we recognise the value that volunteering has with any organisation and are proud to play our part in supporting volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Education & Employability Pillar

TACKLE

Tackle has 3 focus groups

Schools Programme 12 - 16 years

Traineeship 16 - 18 Years, working with those who are NEET

Employability 18 - 24 Years

Traineeships were adapted and moved initially online and again as restrictions eased, we were able to work in a blended way, with some face to face returning. Despite challenges, we had 25 sign ups to the summer programme - 1 completed a week, 1 completed 2 weeks and 23 completed the full programme, which allowed us to generate some vital unrestricted funds to support the core work the foundation does.

Tackle Schools programme resources were turned digital, but are yet to be rolled out as we are in a pilot phase to monitor the enjoyment and functionality. A total of 138 school pupils managed to stay with the programme, with 98% having positive outcomes of staying in education or having found employment. One of these students has now joined the OITC team as an ambassador for the next cohort of students.

The programmes funding, which is due to end in February 2022, has been reviewed and a decision to increase and support more young people has been made, despite being an extremely competitive time for funds. Stage 1 has been submitted, with an aim that the funds will be agreed in time for the end of the programme.

We welcomed our first Cynnydd funded programme at Cefn Hengoed, with those who are at most risk of becoming NEET. The programme ran for 10 weeks and supported 7 challenging young people to work together, gain skills and qualifications including mock interviews and C.V. writing skills.

Bouncing Back

Following successful fundraising efforts, we were able to kick start our partnership with Action for Children - this came in the form of a secondary school 2-week programme supporting learners to be more confident, building resilience and learning coping strategies to promote positive mental and physical health. So far, the programme has had a huge effect on students and teachers and 1,895 children have gone through the bouncing back programme this year.

- 108 groups & 17 schools
- 67% increased their confidence
- 66% improved stress coping skills
- 80% rated the programme 4star +

Sport & Physical Activity Pillar

As we emerge from the pandemic, the need to get people of all ages active and reengaged in regular activity has never been so important. OITC have actively tried to play a part in keeping people active during lockdowns and easing of regulations including an Easter hunt across the region, where we placed 50 golden masks and asked young people and their parents to hunt them down.

During the Easter period, we also managed to support Cubs/Scouts groups via an online camp and player Q&A, supporting 250 young people to stay active and keep engaged with each other.

Our School's Programme was adapted to allow schools to still engage via "virtual Sony & stadium tours" and player Q&As online. Over 1,500 young Key Stage 2 pupils were able to engage as schools returned and take part with our added Wellbeing module from our charity partners Action for Children, supporting participants with coping strategies and the confidence to speak to their peers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

Club Nights

7 Club Nights have been run to help boost a return to sport and the numbers of children playing at the clubs. These 7 events welcomed 500 children at the local sports grounds and gave an opportunity for clubs to recruit new members to their junior teams. These prove a popular programme and have in the past provided 60+ new players to the game.

Virtual Ospreys cup

To complete our Ospreys Cup, we decided to get the clubs engaging with us through Twitter. All clubs had a chance to engage their own fans and supporters to vote them through to the next round and all the way to the final. This proved to be a huge success, not only allowing the clubs to keep their players and supporters engaged in a difficult time, but also it allowed us to generate good relationships with the clubs, increase followers and raise money for the NHS.

- Online Votes - 23,484
- Impressions - 193,193
- Engagements - 29,718

Rugby Camps

The return to outdoor activities returned in early July 2020, allowing us to provide activities for limited numbers of children, following the government guidance. It was important this was started as soon as possible due to the impact that lockdown has had on young people and we were keen to support group activities and socialising where safe and possible. These guidelines only allowed us an initial number of 15 children per group. This meant the potential income generation was significantly reduced. We ran sessions for 6-8, 8-10 and 11-12 years old to ensure our usual age bands could attend and enjoy; these were also set across 3 locations.

We managed to arrange 21 camps that were scattered across 10 different locations around the region. Due to number restrictions, 920 young people were able to attend these sessions and took part in fun physical activity. These were also vital for core funding for the foundation, bringing in just over £10,000, allowing us to increase support in the wider community. To support the loss of unrestricted funding, we were fortunate enough to receive a grant from the Economic Resilience Fund.

The lockdown restrictions returned in October and December 2020, which meant our planned events were no longer able to take place.

Inclusion

Our weekly ICC groups had moved to online sessions to keep people engaged and friendships moving. The nature of some of the disabilities meant we were unable to return to face to face right away due to risk. However, as restrictions eased, we managed to get back to it subsequent to the Christmas lockdown, with 10 children regularly attending and with 210 overall engagements in the programme for the latter end of the reporting year.

A welcome return to our Wheelchair Rugby in late May meant a new venue was needed, due to their current venue being used as a field hospital. A much-needed return was restricted to just 20 members including carers and support staff. This still allowed for the team to get back to training ready for the return to play and the return of the competitions.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

Walking Rugby

A change of pace within schools allowed for more support to other projects. Walking rugby is the latest movement, allowing a game for over 35s and those who have finished the traditional game. This allows for lifelong participation and to still reap the benefits that team sports bring in mental and physical wellbeing. 70 Men aged 30-70 have been getting active weekly over the second half of the season at 5 clubs in Glais, Pontycymer, Maesteg, Briton Ferry and Ystradgynlais RFC; this is likely to grow and will hopefully form the start of a fixture matrix and a new format of the game we love. We saw a total engagement of just over 1,750 participants, all benefiting from moderate weekly activity and comradery.

Health & Wellbeing Pillar

Sporting Memories

From the start of the pandemic, we have continued to interact and support our sporting memories groups by connecting online, lending tablets, and dropping off weekly quiz and activity packs. Our popular sunflower growing competition returned, with 55 individuals getting involved to win a "High tea" in the garden! The Sporting Memories team had regular garden visits when restrictions allowed, to help the members interact and to see if there was anything they needed. As several members: "Ospreys in the Community were the only people we had contact with through the pandemic".

Our groups were restricted to numbers but allowed to return to outdoor activities and a much-needed return of socialisation.

The sessions allow for

- Reminiscence and sharing of memories.
- Appropriate Physical activity for all participants to support physical and mental wellbeing.
- Social inclusion - a space for people with dementia to be active in a community setting.
- Safety in the home - providing contact points between agencies to improve the safety of people living with dementia.

To encourage physical activity and to get members out of the house, we ran a photograph competition where members had to take a soft toy to their favourite place. This engaged around 25 of our members and encouraged them to walk to the woods, beaches, and local parks to take the photos.

Our clubs began to build momentum following the Christmas lockdown and saw a huge increase in numbers attending. We managed to get to a weekly engagement with 88 new members registered. This was then boosted by the ability of us to open new clubs in February; a much-needed space and an opportunity for people to engage in conversation. This was boosted by support from the likes of Phil Steele and Mike Ruddock. The total engagement through the 2020/21 season was just over 3,300 participants (returning to sessions) and 200 opportunities for reminiscence and conversation, including the referral of 15 people to occupational therapists, dementia nurses and physiotherapists.

The renewal of funding from March 2021 will allow us to continue to support nearly 100 members through what we hope is the end of the pandemic and keep them active and safe at home.

In the Squad - Veterans

A successful joint bid with Swansea City AFC Foundation was awarded in October 2020 from the Armed Forces Covenant Fund, allowing us to work with veterans with an aim to support mental health, get groups communicating and interacting and, at the same time, active.

These sessions began running weekly online due to restrictions, but once allowed we were able to work with 9 veterans at Briton Ferry and included both football and walking rugby. These weekly sessions are supported by trained councillors.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

Everyone Deserves a Christmas

2020 saw a Christmas very much like no other, with more people than ever in need of support through a spike in COVID-19 and an enforced lockdown, uncertainty of jobs and the constant worry of being able to have a "proper" Christmas. The campaign had supported 500 people the year previous, but the efforts ramped up, with support from the likes of Michael Sheen and Gareth Bale, which meant we were able to raise an incredible £60,000 to supply 1,500 people locally with a Christmas hamper.

The packing and delivery were allowed despite the national lockdown, as this was classed as an essential service; Ospreys staff, along with Swansea AFC and local MPs packed vans and cars and delivered to those most in need.

Workforce

Despite the challenges, Ospreys in the Community were pleased to be able to support staff throughout the pandemic and with a need to support our vulnerable groups and members, we ensured that staff were utilised and able to be agile to ensure we played our part in the recovery.

The introduction of Furlough safeguarded the core of the business and allowed us to be flexible on the return of staff at the right time, without suffering any losses.

Our volunteer workforce is where we suffered the most; with the inability to engage and run courses, it meant that people drifted away. We have tried to drive volunteer recruitment and work hard to get more people on board, as this is what makes many of the above programmes run effectively.

FINANCIAL REVIEW

Financial position

This was the charity's sixth full year of operating, and the initiatives and projects undertaken have continued to expand. The charity recorded a surplus of £79,571 for the 2020/21 period, compared to a surplus of £39,734 in the prior period.

Total income for the period has increased by 7% in 2020/21 compared to the prior year. This has been largely driven by increased grant income, up from £118k to £155k in the year. This is primarily being driven by the new In the Squad - Veterans and PHW Mental Health grants which began in the year. Income from charitable activities did not increase from the prior year, however this shortfall was offset by increased donations in the period.

Overall expenditure decreased 6% from the prior year. This decrease was mostly due to the lack of expenditure on charitable activities.

At the balance sheet date, the charity had a surplus on reserves of £99,429 (2020: £19,858). Unrestricted reserves had a surplus of £6,556, with the restricted reserves surplus being £92,873.

Principal funding sources

The charity receives funding from various sources such as grants, donations and corporate sponsorship revenue.

The main sources of grant funding during the year were the PHW Mental Health board, the Big Lottery Fund from The National Lottery and the Integrated Care Fund income from Swansea Bay University Health Board.

The charity also generates income from the running of sport festivals and events, summer camps and school programmes in the local community.

Details of the funds in use during the period can be found in the notes to the financial statements.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level equivalent to between three and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees recognise that the balance sheet position, in relation to the unrestricted reserves, needs to be addressed and have taken steps to resolve this by seeking to source increased unrestricted funding through corporate sponsorship and service contracts, as well as donations from group companies. Over the coming years, the trustees will be aiming to increase the charities reserves in line with the reserves policy and current projections show that this will be achieved within the next 24 months.

Going concern

The charity has recorded unrestricted surpluses for the year of £31,251 and, as stated in the reserves policy note, the trustees projected that the current unrestricted surplus will be improve over the next year or so.

The latest management accounts show a positive outcome in the 2021/22 year to date and key income streams from grants and other funders have been secured.

The charity has the confirmed support of fellow group companies and should the general economic uncertainty curtail the charity's activities, the trustees have received assurances that the group companies will provide cash support to reduce the burden of fixed costs of the charity.

The trustees currently consider that the current and projected financial position of the charity is satisfactory and therefore the going concern risk has been satisfactorily addressed.

FUTURE PLANS

With Wellbeing at the forefront as we continue to emerge from the pandemic, we aim to keep supporting as many people in our community as possible to build their confidence of getting back out and into some normality, exercising and socialising.

Bouncing Back +

A Primary School version of the Bouncing Back programme has been designed to support Key Stage 2 students with their mental health, resilience, and physical wellbeing.

Sporting Memories

After a successful few years of Sporting Memories, there is a need to increase club numbers and reach further into our communities. Over the next year we aim to increase these clubs to 8 across the Swansea Bay University Health Board footprint.

Rug-BEE

With the new curriculum coming in 2023, we are beginning to look at how we adapt our schools programme, with a look at the environment, the impact we can make and how green space and physical activity can support our wellbeing and help relieve stress or anxiety.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

Management

The charity is administered and managed by elected committee members and trustees, in accordance with its constitution. The charities trustees are shown on page 9.

The parent company has the ultimate control over the charity, and the trustees are responsible for the management of the charities day to day activities.

Some of the trustees are also board members for Ospreys Rugby Limited; the trustees and members have given due consideration to the Charity Commission's guidance on conflicts of interest and have sufficient policies in place to mitigate any risk.

Recruitment and appointment of new trustees

New trustees are elected by existing trustees to provide the board with the skills necessary to operate the charity and achieve its objectives. All trustees have been appointed on a skills basis. Since appointment, they follow an induction process that highlights the following areas; roles and responsibilities, company values, 3-year strategy and areas of development. All of the current trustees have previously been trustees with other charities and therefore are able to bring a lot of experience to the Ospreys in the Community board.

Risk management

The trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks.

The main financial risk facing the charity is the sourcing of funds; the charity's main sources of income are grants, operational income in relation to contracts won through successful tenders, as well as corporate sponsorship. The trustees have attempted to mitigate this risk by diversifying income streams to ensure that the charity is not reliant on one source of income. The trustees continue to actively seek new opportunities for external funding.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09578656 (England and Wales)

Registered Charity number

1169850

Registered office

Liberty Stadium
Landore
Swansea
SA1 2FA

Trustees

A Davies (resigned 19/7/2021)
K A Napieralla
W R Blyth
C A Richards
J James
R J Lock
A J Millward
M Waygood
K V Evans

Company Secretary

P A Whapham

Independent Examiner

Gerald Thomas
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29th April 2022..... and signed on its behalf by:



C A Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)**

Independent examiner's report to the trustees of Ospreys in the Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of for and on behalf of Gerald Thomas which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Doyle ACA FCCA
for and on behalf of Gerald Thomas
Gerald Thomas
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

Date:

OSPREYS IN THE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	132,239	-	132,239	28,894
Charitable activities	4				
Charitable activities		10,000	144,577	154,577	117,662
Other trading activities	3	<u>51,454</u>	<u>-</u>	<u>51,454</u>	<u>168,993</u>
Total		193,693	144,577	338,270	315,549
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		153,051	100,447	253,498	271,284
Other		<u>5,201</u>	<u>-</u>	<u>5,201</u>	<u>4,531</u>
Total		158,252	100,447	258,699	275,815
NET INCOME		35,441	44,130	79,571	39,734
Transfers between funds	18	<u>(4,191)</u>	<u>4,191</u>	<u>-</u>	<u>-</u>
Net movement in funds		31,251	48,320	79,571	39,374
RECONCILIATION OF FUNDS					
Total funds brought forward		(24,695)	44,553	19,858	(19,876)
TOTAL FUNDS CARRIED FORWARD		<u>6,556</u>	<u>92,873</u>	<u>99,429</u>	<u>19,858</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

OSPREYS IN THE COMMUNITY (REGISTERED NUMBER: 09578656)

**BALANCE SHEET
30 JUNE 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	7,073	-	7,073	2,084
CURRENT ASSETS					
Debtors	14	37,858	7,736	45,594	22,114
Cash at bank		<u>42,163</u>	<u>45,973</u>	<u>88,136</u>	<u>32,877</u>
		80,021	53,709	133,730	54,991
CREDITORS					
Amounts falling due within one year	15	<u>(17,252)</u>	<u>(9,580)</u>	<u>(26,832)</u>	<u>(26,421)</u>
NET CURRENT ASSETS		<u>62,769</u>	<u>44,129</u>	<u>106,898</u>	<u>28,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		69,842	44,129	113,971	30,654
ACCRUALS AND DEFERRED INCOME	17	<u>(14,542)</u>	-	<u>(14,542)</u>	<u>(10,796)</u>
NET ASSETS/(LIABILITIES)		<u>55,300</u>	<u>44,129</u>	<u>99,429</u>	<u>19,858</u>
FUNDS	18				
Unrestricted funds				6,556	(24,695)
Restricted funds				<u>92,873</u>	<u>44,553</u>
TOTAL FUNDS				<u>99,429</u>	<u>19,858</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th April 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C A Richards', written over a dotted line.

C A Richards - Trustee

1. ACCOUNTING POLICIES

Statutory information

Ospreys in the Community is a charitable company, limited by guarantee, registered in England & Wales. The charitable company's registered number and registered office address can be found in the Trustees' Report.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity is reliant on the ability to continue to source income streams, whether by way of grants, donations or other operational income. Grants and sponsorship contracts are generally awarded for 12 month periods that coincide with the accounting reference date and the rugby season.

If future income levels were to fall short of budget and no alternative funding could be sourced, the charity would be forced to reduce staffing numbers and service levels in order to continue operating within its ongoing funding sources.

The charity is reliant upon the support of its parent company, especially in relation to short term cash flow and the use of shared facilities. The trustees have received assurances from its parent company that cash flow support will be available to address any shortfall in projected surpluses.

The trustees have reviewed current and projected resources and taken into account assessed risks and have concluded that the charity is a going concern and the financial statements have therefore been prepared on this basis.

Significant judgements and estimates

The trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next year are addressed below:

- i. Doubtful debts are reviewed on a regular basis and considered for write-off provision if the balance has been dormant for a significant period. Write-off is only provided when recoverability is considered remote.
- ii. The income recognition policy results in judgements being made with regard to project performance. Contractual targets and detailed KPIs are selected as appropriate in order to recognise income during the year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to the particular categories of income:

1. ACCOUNTING POLICIES - continued

Non-performance related grants and donations

Grants and donations are recognised when the charity has unconditional entitlement to the resource.

Income

Contractual income and sponsorship agreements

Such income is recognised in the period in which the underlying goods or services were delivered. Income derived from the provision of services is stated after trade discounts, other sales taxes and net of VAT.

Performance related grants

Grant income is recognised when the charity earns the right to consideration by its performance.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised, if such gifts are subsequently disposed of or realised.

Donated services or facilities

Such amounts are recognised as income and expenditure when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity except in the case of volunteers where these have been disclosed in a note to the accounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of that resource.

Support and governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees. Support costs include all management and administrative costs of the charity.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing £250 or more (including VAT) are capitalised and stated at cost less accumulated depreciation calculated so as to write off their cost less any residual value over their expected useful lives. Depreciation is provided at the following annual rates:

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

1. ACCOUNTING POLICIES - continued

Computer Equipment - 25% straight line
Fixtures and Fittings - 33% straight line

All fixed assets are employed in the furtherance of the charity's objectives.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>132,239</u>	<u>28,894</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Operational income	7,018	84,611
Sponsorship	5,000	36,000
Tournaments, competitions and other events	9,238	26,024
Other income	6,833	496
Government grants	<u>23,365</u>	<u>21,862</u>
	<u>51,454</u>	<u>168,993</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		2021 £	2020 £
Grants	Activity Charitable activities	<u>154,577</u>	<u>117,662</u>

Grants received, included in the above, are as follows:

	YEAR ENDED 30/6/21 £	YEAR ENDED 30/6/20 £
Big Lottery	30,350	48,214
Swansea Bay University Health Board	44,500	54,448
Welsh Rugby Union	4,644	15,000
Tackle	25,850	-
Economic Resilience Fund	10,000	-
In The Squad - Veterans	7,083	-
PHW Mental Health	<u>32,150</u>	<u>-</u>
	<u>154,577</u>	<u>117,662</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>242,507</u>	<u>10,991</u>	<u>253,498</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	172,556	175,327
Rental and hire of facilities	2,325	3,941
Events and competitions	393	5,363
Training	-	2,552
School programmes	-	8,100
Rugby camps	606	15,593
Monitoring and evaluation	3,405	7,200
Other project costs	17,471	10,350
Travel expenses	5,751	11,249
Ambassador fee	<u>40,000</u>	<u>24,999</u>
	<u>242,507</u>	<u>264,674</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

7. SUPPORT COSTS

	YEAR ENDED 30/6/21 £	YEAR ENDED 30/6/20 £
Depreciation - owned assets	2,241	1,253
Bank charges	428	434
Advertising	3,309	2,028
Sundries	1,030	1,053
Telephone	1,529	1,630
Post and stationary	-	212
Bad debts	2,454	-
	<u>10,991</u>	<u>6,610</u>

8. GOVERNANCE COSTS

	YEAR ENDED 30/6/21 £	YEAR ENDED 30/6/20 £
Independent examiner's fee	2,750	2,500
Legal costs	2,450	2,031
	<u>3,800</u>	<u>4,531</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	163,975	166,458
Social security costs	6,117	6,638
Other pension costs	2,464	2,231
	<u>172,556</u>	<u>175,327</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>16</u>	<u>20</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

10. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,894	-	28,894
Charitable activities			
Charitable activities	-	117,662	117,662
Other trading activities	168,990	3	168,993
Total	197,884	117,665	315,549
EXPENDITURE ON			
Charitable activities			
Charitable activities	172,757	98,527	271,284
Other	4,531	-	4,531
Total	177,288	98,527	275,815
NET INCOME	20,596	19,138	39,734
Transfers between funds	1,805	(1,805)	-
Net movement in funds	22,401	17,333	39,734
RECONCILIATION OF FUNDS			
Total funds brought forward	(47,096)	27,220	(19,876)
TOTAL FUNDS CARRIED FORWARD	<u>(24,695)</u>	<u>44,553</u>	<u>19,858</u>

12. VOLUNTEERS

The value of volunteers' time has not been recognised in the financial statements.

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2020	904	4,620	5,524
Additions	<u>-</u>	<u>7,228</u>	<u>7,228</u>
At 30 June 2021	<u>904</u>	<u>11,848</u>	<u>12,752</u>
DEPRECIATION			
At 1 July 2020	821	2,619	3,440
Charge for year	<u>83</u>	<u>2,156</u>	<u>2,239</u>
At 30 June 2021	<u>904</u>	<u>4,775</u>	<u>5,679</u>
NET BOOK VALUE			
At 30 June 2021	<u>-</u>	<u>7,073</u>	<u>7,073</u>
At 30 June 2020	<u>83</u>	<u>2,001</u>	<u>2,084</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	41,449	12,650
Other debtors	2,090	9,464
Prepayments	<u>2,055</u>	<u>-</u>
	<u>45,594</u>	<u>22,114</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank balance deficit	-	13,224
Trade creditors	3,168	2,241
Social security and other taxes	3,447	2,648
VAT	2,672	444
Other creditors	195	195
Accrued expenses	<u>17,350</u>	<u>7,669</u>
	<u>26,832</u>	<u>26,421</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

16. BANK BALANCE DEFICIT

The prior year bank balance for unrestricted funds amounted to £13,224 in deficit and £32,877 in hand in relation to restricted funds, resulting in net cash in hand at the balance sheet date of £19,653.

17. ACCRUALS AND DEFERRED INCOME

DEFERRED INCOME

Deferred income includes grants, sponsorship and other service related income. Grants may be deferred where performance related conditions have not been met at the balance sheet date. Sponsorship and service income is recognised in the period to which it relates.

Movements in deferred income are as follows:

	2021 £	2020 £
Opening balance brought forward	10,796	12,963
Income released to the statement of financial activities	(9,796)	(12,963)
Income deferred during the period	<u>13,542</u>	<u>10,796</u>
Balance carried forward	<u>14,542</u>	<u>10,796</u>

18. MOVEMENT IN FUNDS

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/21 £
Unrestricted funds				
General fund	(24,695)	35,442	(4,191)	6,556
Restricted funds				
BT grant	-	(4,191)	4,191	-
Wheelchair rugby	6,286	-	-	6,286
Big Lottery	14,891	27,520	-	42,412
ICF grant	7,270	3,704	-	10,974
Schools Hub Officer grants	16,106	(11,125)	-	4,981
PHW Mental health	-	23,210	-	23,210
Veterans	-	5,011	-	5,011
	<u>44,553</u>	<u>44,129</u>	<u>-</u>	<u>92,873</u>
TOTAL FUNDS	<u>19,858</u>	<u>79,571</u>	<u>-</u>	<u>99,429</u>

OSPREYS IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,693	(158,251)	35,442
Restricted funds			
BT grant	-	(4,191)	(4,191)
Big Lottery	56,200	(28,680)	27,520
ICF grant	44,500	(40,796)	3,704
Schools Hub Officer grants	4,644	(15,769)	(11,125)
PHW Mental health	32,150	(8,940)	23,210
Veterans	7,083	(2,072)	5,011
	<u>144,577</u>	<u>(100,448)</u>	<u>44,129</u>
TOTAL FUNDS	<u>338,270</u>	<u>(258,699)</u>	<u>79,571</u>

Comparatives for movement in funds

	At 1/7/19 £	Net movement in funds £	Transfers between funds £	At 30/6/20 £
Unrestricted funds				
General fund	(47,096)	20,596	1,805	(24,695)
Restricted funds				
BT grant	1,805	-	(1,805)	-
Wheelchair rugby	6,286	-	-	6,286
Big Lottery	18	14,873	-	14,891
ICF grant	-	7,270	-	7,270
Schools Hub Officer grants	<u>19,111</u>	<u>(3,005)</u>	<u>-</u>	<u>16,106</u>
	<u>27,220</u>	<u>19,138</u>	<u>(1,805)</u>	<u>44,553</u>
TOTAL FUNDS	<u>(19,876)</u>	<u>39,734</u>	<u>-</u>	<u>19,858</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,884	(177,288)	20,596
Restricted funds			
Big Lottery	48,214	(33,341)	14,873
ICF grant	54,451	(47,181)	7,270
Schools Hub Officer grants	15,000	(18,005)	(3,005)
	<u>117,665</u>	<u>(98,527)</u>	<u>19,138</u>
TOTAL FUNDS	<u>315,549</u>	<u>(275,815)</u>	<u>39,734</u>

The funds included above which are designated as unrestricted are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company.

The restricted funds above are held for the following purposes:

BT grant

This grant was in relation to the "Tackle" project. Tackle aims to create the first fully collaborative community rugby activity & education programme in joint partnership across all four Welsh regions that delivers pathways to education & opportunity through inspiration of rugby with dedicated staff to deliver.

Millennium grant wheelchair

This grant is in relation to the wheelchair rugby project. The project's aim is to fund taster sessions at local community venues across 3 local authorities. The project is aimed at including 8 - 16 year olds with physical and mental disabilities.

Big Lottery Fund

This fund was awarded for use in running a leadership programme for disadvantaged younger people and specifically to fund leadership awards, tutor training and equipment.

Integrated Care Fund (ICF) grant

This grant, received from Swansea Bay University Health Board, is provided with the aim of providing wider ranging integrated support for citizens with care or support needs. The activities of the charity are focused towards those citizens with Dementia through the Sporting Memories groups, providing reminiscence and physical activity sessions as well as respite for family members.

Schools Hub Officer

The fund is in relation to the employment of a schools Hub Officer whose role is to develop, deliver, and co-ordinate a programme of rugby activities with the aim of increasing participation in rugby in schools and improving the general wellbeing and academic achievement of those involved.

18. MOVEMENT IN FUNDS - continued

The funding was to be utilised to help create a partnership which aims to improve employment outcomes, or prospects of future employment for long-term unemployed individuals.

PHW Mental Health

This grant was provided to assist in the purpose of supporting mental health and wellbeing, through online materials, case studies and pod casts.

Veterans

This grant was provided to support mental health, communicating and activity for veterans.

19. RELATED PARTY DISCLOSURES

During the year, the charity received income from and incurred costs of £123,000 (2020 - £28,266) and £6,833 (2020 - £25,276) respectively in relation to Ospreys Rugby Limited. At the balance sheet date, an amount of £1,082 (2020 - £195) was owed to Ospreys Rugby Limited.

20. ULTIMATE CONTROLLING PARTY

The controlling party is Ospreys Rugby Limited, as the sole subscriber and guarantor of the charity.

The principal activity of Ospreys Rugby Limited is the operation of a professional rugby regional team, together with associated activities. The registered office address of Ospreys Rugby Limited is:

Liberty Stadium,
Landore,
Swansea,
SA1 2FA

Financial statements for Ospreys rugby Limited are available at Companies House via:
www.gov.uk/government/organisations/companies-house.

OSPREYS IN THE COMMUNITY

ANNUAL STATUTORY FINANCIAL STATEMENTS

30TH JUNE 2021

An independent examination is an external review of the charity's accounts and is carried out by an independent person with the requisite ability and practical expertise to carry out a competent examination. Independent examination provides a higher level of assurance than an audit exemption report, but is a less onerous form of scrutiny than an audit.

The examiner is not required to form an opinion as to whether the accounts show a true and fair view. Rather, the objective of the examination is to enable the examiner to state whether, on the basis of procedures carried out, anything has come to his or her attention that causes him/her to believe that the accounts are not prepared, in all material respects, in accordance with the financial reporting framework. In other words, it is a form of negative assurance.

Other matters which may cause concern are reported on an exception basis, if they arise during the course of the examination.

This summary presents our findings and recommendations that arose out of our examination of the charity's accounts for the year ended 30th June 2021. Please note that this report has been prepared for the sole use of Ospreys in the Community and it must not be disclosed to third parties, quoted or referred to, without our prior written consent. No responsibility is assumed by us to any other person.

Observation	Impact	Recommendation and 2022 progress
The charity is partially exempt for VAT purposes, as it has a mixture of standard rated and exempt income streams. This means that the charity cannot reclaim all of the input VAT on its expenditure, subject to annual de-minimus levels. We have previously highlighted the fact that partial exemption calculations and records were not being maintained, as part of our recommendations arising from the previous year's Independent	The charity is at risk of incurring penalties in relation to the incorrect accounting for VAT. As the net errors are not considered to be significant for reporting purposes, we do not assess at this stage that any reporting is necessary to the Charity Commission. However, if VAT errors became material, it should be noted that 'failure(s) of internal controls, including failure(s) in charity governance, that resulted in, or could give rise to, a material loss or misappropriation of charitable funds, or which leads to significant charitable funds being put at major risk' is an area that the Charity Commission have identified as a Matter of Significant Concern, which would result in the need for a Whistle Blowing report by both the trustees and the Independent Examiner.	We have undertaken a detailed review and recalculation of the each quarter's VAT return for the four years from August 2017 to May 2021 and have prepared draft correspondence to be sent to HMRC. However, this calculation now needs to be updated to May 2022 and this is being progressed. Management are considering whether the charity should deregister for VAT, subsequent to all

OSPREYS IN THE COMMUNITY

ANNUAL STATUTORY FINANCIAL STATEMENTS

30TH JUNE 2020

Examination. We also previously identified that output VAT has been declared and paid over to HMRC on exempt income streams.		necessary communication with HMRC and a 'cost v benefit' calculation is in progress.
There are significant levels of restricted reserves carried forward. This may be because projects are ongoing or funding periods do not coincide with the period end.	There is the risk of: (1) Unspent grant monies being clawed back by the funder (2) That the funds are in surplus due to expenditure being incorrectly allocated.	We understand that restricted funds have accumulated due to the restrictions on activities as a result of the pandemic. We have been informed that management have discussed unspent funds with the relevant funders and obtained agreement to spend surplus monies within 2021/22. We recommend that carried forward restricted funds are reviewed at least annually.
K A Napieralla is twice shown as director on Companies House and one of the entries appears to disclose his personal address.	The duplicate entry is obviously an error and there is no requirement to disclose personal addresses on the public register.	Amend Companies House records accordingly.

If you wish to discuss the above points in more detail, please do not hesitate to contact Rachel Doyle on rachel.doyle@geraldthomas.co.uk or via the office telephone number.