

THE CHAMBERLAIN Highbury TRUST
(a company limited by guarantee)

Unaudited

ANNUAL REPORT

For the Year Ended 31 March 2023

THE CHAMBERLAIN Highbury TRUST

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THE CHAMBERLAIN Highbury TRUST

Reference and Administrative Details of the Charity, its Trustees and Advisers for the Year Ended 31 March 2023

Directors and Trustees

Dr P D Ballard
Prof M. Butler
Dr D J F Cresswell
Cllr P M Davis
Ms S E Edwards
Prof I D Grosvenor
Cllr Brigid Jones (removed by Birmingham City Council 26 October 2022)
Mr D N Kidney
Ms D Mattison (appointed 19 April 2023)
Mr S. Li (removed 26 October 2022)
Ms C L Organ
Ms L. Portelly
Mr Martin Straker-Welds (appointed by Birmingham City Council 19 October 2022)
Mr M S Williams

Company secretary

Ms C L Organ

Charity registered number

1169845

Company registered number

10157307

Principal office

Highbury, 4 Yew Tree Road, Moseley, Birmingham, B13 8QG

Independent Examiner

Mr Glen Bott FCA of Cooper Parry Group Limited

Accountants

Cooper Parry Group Limited, Cubo Birmingham, Office 401, 4th Floor, Two Chamberlain Square, Birmingham, B3 3AX

Bankers

Natwest Bank, 112a High Street, Kings Heath, Birmingham, B14 7LQ

THE CHAMBERLAIN Highbury TRUST

Trustees' Report For the Year Ended 31 March 2023

The Directors, who are also Trustees of the charity for the purposes of charity law, are pleased to present their sixth annual report for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the Companies Act 2006, Charities Act 2011, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities," 2019.

Structure, governance and management

Constitution

The charity is governed by its Memorandum and Articles dated 30 April 2016.

The principal objects of the charity are:

- to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment of the land and buildings known as the Highbury Estate on the borders of Moseley and Kings Heath, Birmingham, West Midlands, including the Grade II* listed house and the Grade II registered historic park forming part of the Highbury Estate;
- to advance the education of the public in:
 - the history of the Chamberlain family and in particular (but not limited to) their legacy in relation to civic leadership;
 - the history and heritage of the Highbury Estate; and
 - the conservation, protection and improvement of the physical and natural environment;
- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society;
- to advance the education of the public by promoting, fostering and encouraging the knowledge, understanding and appreciation of the arts in particular (but not limited to) within and around Birmingham; and
- to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

Appointment or election of Trustees

When Trustees retire (either by choice or at the end of their permitted term of office) or their appointment is terminated, the appointment of new Trustees is by open advertisement, competition and interview except that the Memorandum and Articles of Association permit Birmingham City Council to appoint two Trustees, whose appointments are governed by the Council's procedures.

During 2022/23, no Trustees retired at the end of their term of office, two Trustees were removed: Mr S. Li was removed by the Trust Board for persistent non-attendance and Cllr Brigid Jones was removed by Birmingham City Council and replaced by Mr Martin Straker-Welds. During the year, no new Trustees were recruited by open advertisement, competition and interview.

Trustee Training

Whilst all Trustees had experience of trusteeship or similar responsibilities at the time of their appointment, the Company Secretary has regularly drawn to Trustees' attention guidance and advice from the Charity Commission and other relevant sources. Trustees with specific professional qualifications and other responsibilities have attended training relevant to those professions and responsibilities.

The Trust is committed to undertaking regular skills audits of trustees to ensure Trustees are competent to discharge their statutory responsibilities and duties. The next skills audit is due in 2023-24.

THE CHAMBERLAIN Highbury TRUST

Trustees' Report (continued) For the Year Ended 31 March 2023

Policies and objectives

The Trustees regularly review their policies and make changes and additions as required. The Trustees plan a full programme of activities for each year. In setting the aims and objectives and in planning future activities, the Trustees give due consideration to general guidance published by the Charity Commission relating to public benefit.

The Trust remains committed to the renovation of Highbury's mansion and grounds so that the estate can be opened to the people of Birmingham as was envisaged when it was first gifted to the citizens by the Chamberlain family. A development grant was secured from the National Lottery Heritage Fund (NLHF) in September 2021 and a delivery grant will be sought in August 2023.

Risk Management

The Trustees have created and maintain a risk register which Trustees review at every meeting of the Trust Board. The Trustees seek to identify all relevant strategic risks, to take measures to eliminate them or, where elimination is not possible, to take action to mitigate the risk and to manage the residuary risk.

Since the Trust successfully obtained a development grant from NLHF on 20 September 2021, the major risks in the risk register have revolved around managing the development phase of the Highbury restoration project and obtaining a delivery grant from NLHF for Highbury's continued restoration over the next few years. Risks include raising match funding, construction cost overruns, damage to the fabric of the building, and failure to maintain good relations with partners, stakeholders, tenants, local residents and neighbours.

The Trustees managed the challenges brought about by Covid-19, including those times when the mansion had to be kept closed. The gardens were very popular with people from local communities during times of lockdown and social distancing and visitor numbers exceeded 100,000. When the restoration project is completed, the mansion will regularly be open for visitors (an admission charge will apply) and the grounds will be open to the public for free all year round.

Achievements and performance

During the year, the Trustees, having successfully achieved a development grant from NLHF, together with funding from Birmingham City Council, which enabled the Trustees to assemble a Design Team comprising a range of professionals with appropriate skills and experience of heritage restoration projects and developed its restoration project to RIBA Stage 2. The mansion was opened for visitors for numerous Open Days, the grounds continued to be open for visitors for free every day and the Trustees managed a small paid team of managers and 50 plus volunteers.

As reported above, there were some changes to the composition of the Trust Board and these changes were managed without any adverse disruption to the Trust's operations.

Youth Board

The Trustees continue to operate a young leadership education and training programme for cohorts of young people from Birmingham and its surrounds. The restoration plans include the provision of a dedicated learning centre for the future operation of this programme. From those young people who participate in the young leadership education and training activities, the Trustees appoint a Youth Board and members of the Youth Board are consulted on all aspects of the Trustees' work with a view to the co-production of plans for the future development of Highbury and its activities.

THE CHAMBERLAIN Highbury TRUST

Trustees' Report (continued) For the Year Ended 31 March 2023

National Lottery Heritage Fund (NLHF)

The Trustees acknowledge the development grant received from NLHF in September 2021 and this acknowledgement is also recorded on the Trust's website and in all relevant communications and activities of the Trust.

The Trustees acknowledge the contribution made by individual Lottery players without which NLHF would not be able to assist projects like the Trust's restoration project for Highbury. The Trust took part in a week of celebration of the contribution made by Lottery Players during March 2023 with open access and guided tours of Highbury available to Lottery players.

The Trustees have committed to consider lasting ways of embedding this acknowledgement in the restoration works and future activities of the Trust.

Heritage Open Day

The Trustees once again participated in the Birmingham Heritage Week in 2022, holding a Heritage Open Day in September 2022. The Heritage Open Day at Highbury on 11 September attracted 140 visitors who took mansion tours, 13 visitors who took grounds tours, 40 visitors who took our "Hidden Highbury" tours, 36 visitors on Calligraphy workshops and 300 other visitors.

Communications

The Trustees engaged with a wide range of stakeholders (the stakeholders have been mapped) throughout the year by means of the Trust's Twitter and Facebook accounts, its website (www.chamberlainhighburytrust.co.uk), a monthly newsletter updating all subscribers on key news and forthcoming events, emails and organised communication and consultation meetings at Highbury.

Financial review

Income for the year totalled £253,588 (2022: £185,728) and charitable expenditure totalled £247,854 (2022: £257,945). As at 31 March 2023, the Trust had total funds carried forward of £90,625 (2022: £84,891) of which £48,096 (2022: £44,478) were unrestricted and £42,529 (2022: £40,413) were restricted.

Reserves policy

The Trustees aim to maintain reserves at a level sufficient to support the operational expenditure and any commitments of the Charity for a period of 12 months.

Plans for future periods

Proposals for Highbury

The mansion

The Trustees' restoration plan is to accommodate a combination of activities for the mansion including heritage visits, young leadership education and training, and lettings of office space, and the restoration of many of the historical features of the gardens. The Business Plan commits the Trustees to raise enough income to ensure the viability of the Trust and provide public access to the building and opportunities for educational and cultural activities. The refurbishment of the mansion will involve extensive external repairs and the complete renewal of services, including complete rewiring, the replacement of the boilers and a new heating system. The Trustees intend the new systems to be as sustainable as possible both in terms of compatibility with Net Zero ambitions and affordability.

The grounds

Following completion of a Phase 1 Gardens Project in 2021, the Trustees are planning to restore many of the historical features of the grounds in order to give visitors a sense of what the Chamberlain family planned and experienced. As far as possible, and subject to careful cost control, original Italian, Dutch and rock gardens will be restored, the rhododendron collection will be revived, trees and a pergola will be added, ponds will be restored to health, and historical features which cannot be replaced, such as the original hobby farm will be referenced.

THE CHAMBERLAIN Highbury TRUST

Trustees' Report (continued) For the Year Ended 31 March 2023

Trustee Responsibilities

The Trustees (who are also directors of The Chamberlain Highbury Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on **18 October 2023** and signed on their behalf by:

David Kidney, Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHAMBERLAIN Highbury TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

GLEN BOTT FCA

Cooper Parry Group Limited
Cubo Birmingham
Office 401, 4th Floor
Two Chamberlain Square
Birmingham
B3 3AX

Date:

THE CHAMBERLAIN Highbury Trust

Statement of Financial Activities For the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Year ended 31 March 2023 £	Year ended 31 March 2022 £
INCOME FROM					
Donations	2	26,840	1,278	28,118	45,000
Grants	3	-	225,416	225,416	140,103
Other income		54	-	54	625
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		26,894	226,694	253,588	185,728
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Charitable activities	4	18,276	229,578	247,854	257,945
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		18,276	229,578	247,854	257,945
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(LOSS) FOR THE YEAR		8,618	(2,884)	5,734	(72,217)
Transfer between funds		(5,000)	5,000	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		3,618	2,116	5,734	(72,217)
Total funds at 1 April 2022		44,478	40,413	84,891	157,108
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS AT 31 MARCH 2023	8	48,096	42,529	90,625	84,891
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 9 to 13 form part of these financial statements.

THE CHAMBERLAIN Highbury TRUST

Balance Sheet As at 31 March 2023

			2023	2022
	Note	£	£	£
CURRENT ASSETS				
Debtors	6	25,416		21,161
Cash at bank		118,345		71,603
		<u>143,761</u>		<u>92,764</u>
CURRENT LIABILITIES				
Creditors	7	(53,136)		(7,873)
		<u></u>		<u></u>
NET CURRENT ASSETS			90,625	84,891
			<u></u>	<u></u>
NET ASSETS			90,625	84,891
			<u></u>	<u></u>
CHARITY FUNDS				
Unrestricted funds	8	48,096		44,478
Restricted funds	8	42,529		40,413
		<u></u>		<u></u>
TOTAL FUNDS			90,625	84,891
			<u></u>	<u></u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006 and members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 March 2023 and of its incoming resources and application of resources, including the net income or expenditure for the period then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on **18 October 2023** and signed on their behalf by:

David Kidney, Trustee

The notes on pages 9 to 13 form part of these financial statements.

THE CHAMBERLAIN Highbury TRUST

Notes to the Accounts For the year ended 31 March 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The Chamberlain Highbury Trust is a company limited by guarantee incorporated in England. The address of the registered office is given in the charity information on page 1.

The accounts have been prepared under the historical cost convention with items recognised as cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Designated funds are funds which are to be used for purchase of acquisitions that may become available.

The cost of raising funds and administering such funds are charged against the specific fund.

The aim and use of each fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, after any performance conditions have been met, the amount can be measured reliably and it is probable the income will be received.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

1.5 Going concern

The trustees have considered the current financial position of the Trust alongside the future forecasts and budgets and are confident that the Trust has sufficient resources to continue to operate for a period of at least 12 months from the date of signing these financial statements. Accordingly, the financial statements have been prepared on a going concern basis as no material uncertainties exist.

THE CHAMBERLAIN Highbury TRUST

Notes to the Accounts For the year ended 31 March 2023

2. DONATIONS

	2023 £	2022 £
Donation from the Highbury Trust	28,118	45,000
Other Donations	-	-
	<hr/> 28,118	<hr/> 45,000

Donations of £45,000 were received in the prior year, £45,000 related to unrestricted funds and £nil related to restricted funds.

3. GRANTS

	2023 £	2022 £
The Highbury Trust	40,000	-
National Lottery Heritage Fund	106,416	5,886
Historic England	-	41,500
Birmingham City Council	70,000	87,717
Other Grants	9,000	5,000
	<hr/> 225,416	<hr/> 140,103

Grants of £140,103 were received in the prior year all of which related to restricted funds.

4. CHARITABLE EXPENDITURE

	2023 £	2022 £
Charitable activities		
Legal and professional fees	5,117	8,607
Business support	4,972	7,500
Independent examination fees	1,734	1,400
Other costs	236,031	240,438
	<hr/> 247,854	<hr/> 257,945

Expenditure in the prior year totalled £257,945 of which £42,128 related to unrestricted funds and £215,817 related to restricted funds.

5. NET INCOMING RESOURCES

During the period, no Trustees received any remuneration (2022: none).
During the period, no Trustees received any benefits in kind (2022: none).
During the period, one Trustee received travel expenses totalling £1,536 (2022: £677).

THE CHAMBERLAIN Highbury Trust

Notes to the Accounts For the year ended 31 March 2023

6. DEBTORS

	2023 £	2022 £
Accrued Income	-	20,000
VAT Recoverable	25,416	1,161
	<u>25,416</u>	<u>21,161</u>

7. CREDITORS

	2023 £	2022 £
Accruals	53,136	7,873
	<u>53,136</u>	<u>7,873</u>

8. STATEMENT OF FUNDS

	Brought Forward	Incoming resources	Resources Expended	Transfer between funds	Carried Forward
	£	£	£	£	£
Unrestricted funds					
General funds	34,478	26,894	(18,276)	(5,000)	38,096
Designated funds	10,000	-	-	-	10,000
	<u>44,478</u>	<u>26,894</u>	<u>(18,276)</u>	<u>(5,000)</u>	<u>48,096</u>
Restricted funds					
Major Project	27,514	226,694	(223,595)	-	30,613
The Gardens Project	6,832	-	(2,425)	-	4,407
Rhododendron Project	-	-	-	5,000	5,000
Celebrating Comms	6,067	-	(3,558)	-	2,509
	<u>40,413</u>	<u>226,694</u>	<u>(229,578)</u>	<u>5,000</u>	<u>42,529</u>
TOTAL	<u>84,891</u>	<u>253,588</u>	<u>(247,854)</u>	<u>-</u>	<u>90,625</u>

Major Project – These funds represent monies which will be used to match fund future NLHF grants if future bids are successful.

The Gardens Project – These funds represent various grants that were provided for the Trust's landscape restoration programme for the 30 acres of gardens. The restoration programme was ongoing at the end of the year.

THE CHAMBERLAIN Highbury TRUST

Notes to the Accounts For the year ended 31 March 2023

Celebrating Comms (Previously The Birmingham Roots project) - These funds represent a grant from Birmingham City Council to promote community events inspired by the Commonwealth Games.

Rhododendron Project – These funds represent monies to ensure the Rhododendrons planted by Joseph Chamberlain are protected and will be an important feature of the restored gardens at Highbury.

Designated funds – These funds represent a fund to be used to purchase objects related to Highbury or the Chamberlain Family which may become available in due course.

8a. STATEMENT OF FUNDS – PRIOR YEAR

	Brought Forward	Incoming resources	Resources Expended	Transfer between funds	Carried Forward
	£	£	£	£	£
Unrestricted funds					
General funds	40,519	45,087	(42,128)	(9,000)	34,478
Designated funds	-	-	-	10,000	10,000
	<u>40,519</u>	<u>45,087</u>	<u>(42,128)</u>	<u>1,000</u>	<u>44,478</u>
Restricted funds					
Major Project	22,466	5,538	(490)	-	27,514
The Gardens Project	93,123	127,386	(213,677)	-	6,832
Rhododendron Project	1,000	-	-	(1,000)	-
Birmingham Roots	-	7,717	(1,650)	-	6,067
	<u>116,589</u>	<u>140,641</u>	<u>(215,817)</u>	<u>(1,000)</u>	<u>40,413</u>
TOTAL	<u>157,108</u>	<u>185,728</u>	<u>(257,945)</u>	<u>-</u>	<u>84,891</u>

THE CHAMBERLAIN Highbury Trust

Notes to the Accounts For the year ended 31 March 2023

9. ANALYSIS OF NET ASSETS

	Unrestricted Funds	Restricted Funds	Total
Cash at bank & in hand	26,740	91,605	118,345
Other net current assets	21,356	(49,076)	(27,720)
	<u>48,096</u>	<u>42,529</u>	<u>90,625</u>

9a. ANALYSIS OF NET ASSETS – PRIOR YEAR

	Unrestricted Funds	Restricted Funds	Total
Cash at bank & in hand	51,190	20,413	71,603
Other net current assets	(6,712)	20,000	13,288
	<u>44,478</u>	<u>40,413</u>	<u>84,891</u>

10. RELATED PARTIES

There were no related party transactions during the period. See note 5 for details of Trustee expenses paid in the year.

11. MEMBERS

The charity is incorporated as a company limited by guarantee having no share capital and in accordance with the Memorandum of Association, every member is liable to contribute a sum of £10 in the event of the company being wound up. At 31 March 2023 there were 8 members.