



Company Registration Number: 10346701

Charity Registration Number: 1169844

# We Are Purposeful

(a company limited by guarantee)

## Annual Report and Financial Statements for the Year ending 31 August 2022

Purposeful Productions  
Studio 3b, Blue House Yard, 5 River Park Road, London N22 7TB  
[www.purposefulproductions.org](http://www.purposefulproductions.org)  
Company Number 10346701

# Purposeful Productions

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## Reference and Administrative Details

Company Registered Number	10346701
Charity Registered Number	1169844

The charity is incorporated in England and Wales.

### **Principle Offices:**

Studio 3b Blue House Yard  
5 River Park Road  
Wood Green  
London  
N22 7TB  
UK

2 Lewis Drive  
Hill Station  
Freetown  
Sierra Leone

The charity is governed by the Board of Trustees. The trustees are responsible for overseeing the management of all the affairs of Purposeful and delegate day-to-day management of the charity to the Executive Leadership Team.

The Advisory Board in Sierra Leone provides an advisory role and continues to play a vital role in Purposeful's development and programming. The boards consist of:

#### **UK Board of Trustees**

Mrs Margaret Collier	25 August 2016
Mrs Christina Fuller	25 August 2016
Rev Dr Marie Barnett (Chair)	2 July 2019
Mrs Chloe Pope	20 April 2020
Dr Ramatu Bangura	31 July 2020

#### **Appointed**

#### **Sierra Leone Advisory Board**

Asmaa James  
Farouk Sessay  
Valnora Edwin  
Rev Dr Marie Barnett

#### **With and For Girls Strategic Advisory Board**

Comic Relief  
Empower  
FRIDA – The Young Feminist Fund  
MamaCash  
The Global Fund For Children  
The Global Fund For Women  
Plan International UK  
Fund For A Just Society

#### **Purposeful - Executive Leadership Team**

Chernor Bah Co- founder / co-CEO  
Rosa Bransky Co-Founder / co-CEO  
Annie Murthi – Director of Finance and Operations

#### **Senior Leadership Team (in addition to Executive Team)**

Sian Lord Baptiste – Chief of Media and Production  
Purity Kagwiria – Director, With and For Girls

### **Safeguarding Team**

Chernor Bah	Designated Safeguarding Lead
Purity Kagwiria	Designated Safeguarding Person – Resourcing Resistance
Aminata Kamara	Designated Safeguarding Person – Resourcing Resistance
Haja Sowa	Designated Safeguarding Person – Programmes
Haja Umu Jalloh	Designated Safeguarding Person – Programmes
Valnora Edwin	Designated Safeguarding Person – Advisor Board Sierra Leone
Dr Ramatu Bangura	Designated Safeguarding Person – UK Board

Full biographies of the whole Purposeful team are available on the website  
[www.wearepurposeful.org](http://www.wearepurposeful.org)

### **Professional Advisors**

The following organisations provide professional advice and services to Purposeful:

#### Banks

NatWest Commercial & Private Banking  
Ground Floor  
Gredley House  
1-11 Broadway,  
Stratford,  
E15 4WG  
UK

Guaranty Trust Bank (SL) Ltd  
Sparta Building  
Freetown  
Sierra Leone

#### Solicitors

Bates Wells  
10 Queen Street Place  
London  
EC4R 1BE  
UK

Renner Thomas Solicitors  
Top Floor,  
81 Pademba Road  
Freetown  
Sierra Leone

#### Auditor

Moore Kingston Smith  
6<sup>th</sup> Floor  
9 Appold Street  
London  
EC2A 2AP  
UK

Moore Sierra Leone  
55 Sir Samuel Lewis Road  
Freetown  
1278  
Sierra Leone





## **Trustees Annual Report and Financial Statements for the year ending 31st August 2022**

### **STRUCTURE, GOVERNANCE AND LEADERSHIP**

Purposeful is a charitable company limited by guarantee, incorporated under the name of Purposeful Productions on the 28th August 2016, and registered as a charity with the UK Charity Commission. On 9th March 2021 the name was changed to We Are Purposeful to better align to the values, ethos and activities of the charity. The charity's articles of association provide that its trustees are the only members of the charity.

Its principal office is Studio 3b, Blue House Yard, 5 River Park Road, Wood Green, London N22 7TB, with a country office located at 2 Lewis Drive, Hill Station, Freetown, Sierra Leone.

The charity is governed by the Board of Trustees. The trustees are responsible for overseeing the management of all the affairs of Purposeful and delegate day-to-day management of the charity to the Executive Leadership Team. The trustees hold indemnity insurance

### **WHO WE ARE – OUR VALUES AND MISSION**

Purposeful is an Africa-rooted global hub for girls' activism. For millennia girls have played a critical role in struggles for freedom and liberation. From Africa's anti-colonial movements to the Arab spring to climate justice organising and everything in between - their resistance has always sparked and sustained transformational change. And yet, too often girls are separated from resources and shut out from decision-making spaces, their power deliberately obscured and hidden from view.

Centering the political power of young feminists across the world, we work so that girls and their allies have access to the resources, networks and platforms they need to power their activism and remake the world.

#### **Our vision:**

Girls are living in safety, dignity and freedom, and the world is transformed.

**Our Values:**

A set of core beliefs and values guide all that we do at Purposeful, from the decisions we make to our organisational policies and practices, and most importantly, how we show up in this work as girls' allies and advocates, holding ground so that girls can step into their power.

- Taking bold action
- Many ways of knowing
- Centering lived expertise
- Deep embodiment
- Cultivating radical imagination
- Joy as resistance
- Power in diversity
- Rooted in sisterhood

**What We Do:**

Centering the political power of girl activists, we enter all of our work through a power-building lens - redistributing power assets, building collective power, organising power holders and transforming power structures.

## LETTER FROM THE CHAIR

The ground has been too hot this year, the wind too fierce, the rain too heavy. Flood, Burn, eat, repeat. We thought this might be a year of quiet. When the world went back to where it had been before the madness of COVID-19. But of course there is no back. Indeed for many of us the past was not so cool and calm and quiet anyway - not the fabled place of dreams we have already painted into our shared imagination. There is only forward. But how does one move forward when the world is on fire? When it rains and rains until the mud flows and washes away everything above, everything below?

Which way is forward?

A question so simple and yet so complex it might swallow one up in a tornado of possibility, until there is no visibility, until the ground underneath disappears. Which way is forward? This year we started with one word. Together. One word, a fire shelter, a cool pool of water in the middle of a burning desert. Together in community, dancing with our people, huddled round white-boards and laptops and scraps of paper. Over plates of rice and on long flights and lifting our voices up together. Oh how many ways we have been together this year! And together not just physically, or even just metaphorically, but also through our policy, our practices, the reshaping and building of Purposeful so that it is a shelter that might just hold all of us in our full humanity. And of course together so very literally. In Freetown, nine hundred of us, gathered from across Africa, hosted by us, debating, shouting, planning, negotiating, learning, demanding a way forward, towards a world of safety and justice and dignity. Feeling in those rooms so clearly, the only way is together.

Which way is forward?

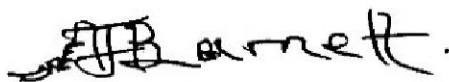
The paths girls are forging. Because as we ponder that question in our hallowed halls we know that girls are already beating paths onwards, in so many directions, criss-crossing the oceans with such clarity and energy it sometimes appears that they are walking on water. But they are not walking on water. They are walking on ground that is on fire and yet somehow they keep moving, through the cinders and ashes. All over the world, everywhere. Certainly in the 90+ countries where we have encountered them this year. Accompanied them for small parts of the journey, with resources of finance and friendship, on calls and at convenings, through the illustration and amplification of their words in reports and as we've talked, calling their names into hallowed rooms again and again. Painting pictures of the journeys they are forging trying to make others stop. Listen. Look at how many paths girls are charting. If only the world could see them, through the cloud of ashes in front of them.

Which way is forward?

Not always running or walking. Sometimes sitting. Sitting in circles of girls like we were always meant to do. Fire circles. Back to that time when burning didn't destroy everything. This year 15,000 of them, across our Sweet Salone. Sitting and learning. Questioning, debating, picking up and pulling apart and asking how we got here. How we might change

things. And from those circles and those conversations, those hard won wisdoms passed down the generations; we blow away the dust, sweep away the ash, shove aside the mud and look! There! Right below us! Paths already forged, almost lost to the elements, newly discovered, newly remembered. There were always ways forward. And that last one. Lest we forget her. Perhaps the most sacred. Those pulled from our shared imaginations, burning pathways to liberation in the night sky.

These have been our ways forward this year. As they always have been. As they always will be.

A handwritten signature in black ink, appearing to read "Marie Barnett". The signature is stylized with a large, looped "M" and a trailing flourish.

Dr Reverend Marie Barnett



## **PURPOSEFUL TRUSTEES' REPORT**

### **HIGHLIGHTS – SEPTEMBER 2021 – AUGUST 2022**

#### **Year in Numbers:**

- 182 Global Grantees
- 900+ participants from 41 countries coming together at the 10<sup>th</sup> Africa Conference on Sexual Health and Rights
- 5 Girls Circle Partners together supporting 15,000 girls and 600+ Mentors across 6 districts in Sierra Leone
- granted across 58 countries
- 5 Alternative Rites of Passage Partners (FGM) reimagining the Bondo with hundreds of girls
- 32 episodes of Karo Kura were broadcast, reaching approximately 100,000 girls and community members across Sierra Leone
- 2 new team members
- £15.5m mobilised over 12 months

#### **Countries where we've funded:**

Afghanistan, Azerbaijan, Belarus, Benin, Bhutan, Bolivia, Botswana, Brazil, Burkina Faso, Cameroon, Chile, Colombia, DRC, Dominican Republic, Ecuador, Egypt, Georgia, Ghana, Guatemala, Haiti, India, Iraq, Jordan, Kazakhstan, Kenya, Kyrgyzstan, Lebanon, Macedonia, Madagascar, Malawi, Malaysia, México, Micronesia, Morocco, Mozambique, Nepal, Nicaragua, Nigeria, North Macedonia, Pakistan, Palestine, Peru, Rwanda, Senegal, Sierra Leone, Somalia, South Africa, South Sudan, Tanzania, Thailand, Tunisia, Uganda, Ukraine, United States of America, Uzbekistan, Vietnam, and Yemen.

#### **Programmatic issues Purposeful has supported:**

Abortion Assistance / Rights, Access to education, Afrodescent Rights, Arts and creativity, Activism, Climate Justice, Civil Society, Digital Safety, Disabilities, Early and Forced Marriage, Economic empowerment, Education, Gender equality, Gender-Based Violence, Indigenous rights, LGBTIQAI+ rights, Migration and displacement, Mobilisation / Strengthening Movements, Participation & Democracy, Peace Building, Sex Workers' Rights, Sexual Reproductive Health and Rights, Trans people with disabilities, Tackling Violence Against Girls & Women, Youth rights Girls rights

## **Key Initiatives September 2021 - August 2022:**

### **Redistributing Power Assets:**

- With and For Girls Fund
- Global Resilience Fund for Girls and Young Women
- Tar Kura Youth Fund
- Karo Kura Resilience Fund
- Girls Collectives

### **Building Collective Power:**

- Girls Circles - feminist safe spaces for 15,000 girls
- Karo Kura Konnections Mass Media

### **Organising power holders:**

- Survivors Solidarity Fund
- The Sierra Leone Adolescent Girls Network
- 10<sup>th</sup> African Conference on Sexual Health and Rights (ACSHR)

### **Transforming Power Structures:**

- Alternative Rites of Passage
- Radical Inclusion Policy

## **Convening to end violence in this lifetime**

### **ACSHR**

Since confirmation in late January that Purposeful would be hosting the 10th Africa Conference on Sexual Health and Rights, we worked at pace to secure the venue, accommodation venues, artists, side events and agree the conference programme, ready to welcome over 900 delegates from over 41 countries to Sierra Leone.

We partnered with Women of the World (WOW) who helped to programme our arts and culture programme and Wellness Space, as well as sourcing well known speakers and contributors outside of our networks.

We started with a closed Girls Summit event for 60 girls within our With and For Girls portfolio, who continued to attend the 2-day Youth Conference with an additional 300 youth delegates, and a 3 day Main Conference with 600 delegates. We also ran 2 pre conference workshops, a two day Circles of Us which was the kick off for a year long project working with 10 girls in Sierra Leone focusing on Girls resistance, storytelling and filmmaking skills, and a one day Black Girl Play Photography workshop with international Photographer and Advocate Scheherazade Tillet training local female photography collective Girls behind the Lens. These young women became our media team throughout the conference capturing all photo and film content.

In true Purposeful style, there was music and dancing throughout the entire conference, with highlights including the opening and closing ceremonies which featured Yemi Alade and Yvonne Chaka Chaka. DJs and music acts throughout the days also acted as an immense relief in between sessions that often focused on heavy topics, and allowed us to truly showcase Sierra Leone culture and share it with international delegates. The music, combined with the designated wellness space, allowed activists to be held safely throughout the period where we anticipated triggering conversations. The [ACSHR website](#) has been updated with photos in the Gallery and news articles in the Media sections.

Feedback was remarkable, and humbling to receive such praise from high level delegates such as the Vice President of Liberia and the President of Sierra Leone, as well as from funding partners on the conference and a lot of youth delegates. But perhaps the biggest win of all for the movement was the President's live announcement had unanimously approved a safe motherhood bill that will include a range of critical provisions to ensure the health and dignity of all girls and women of reproductive age in Sierra Leone, including access to abortion.

## **AN OVERVIEW OF OUR CORE PROJECTS THIS YEAR**

### **RESOURCING RESISTANCE:**

#### **THE WITH AND FOR GIRLS FUND**

Grounded in feminist principles of solidarity and reciprocity, we continue reimagining what it means to hold movement resources in deep relationship and with deep accountability to girls. Our With and For Girls Fund centres girls at the heart of decision making, taking a participatory approach to where we move money to. Our 20 advisors across Malaysia, Pakistan, India, Tonga, Nepal, Zambia, Kenya, Sierra Leone, Nigeria, Jordan, Sudan, Morocco, USA, Mexico, El Salvador, Colombia, Dominican Republic, Romania, Serbia, and Kazakhstan have helped us move funding to the most impactful girl and young women-led groups across the world. This year we moved over £470k to 157 groups.

We also launched the Girls Fund in partnership with Plan International as part of the work towards Generation Equality. Through this, we resourced 28 groups with £100k across 20 countries.

#### **TAR KURA**

Our Tar Kura youth fund continues across Sierra Leone, with a greater focus on accompaniment and safeguarding sessions in the last year, as requested by our 15 Tar Kura partners. We have worked with them to develop their own safeguarding policies and guidance, strengthening their work with young people safely. In its third year, there has also been an emphasis on learning from the programme to date, to inform a feedback loop and how we can continue programming with impact.



## **THE GLOBAL RESILIENCE FUND**

From Palestine to Ukraine, to Ethiopia, to Haiti, to Afghanistan, to Nicaragua - the world over - we are seeing increasing and intersecting crises fuelled by oppressive and exploitative systems. With an ongoing global pandemic, wars and armed conflict, worsening climate crisis, the highest ever number of people in displacement, and rising inequality, humanitarian and chronic intersecting crises are only expected to worsen. Despite being disproportionately impacted by crises, girls and young feminists continue to show up in consistent, brave, and creative ways for their communities.

Understanding the importance of collective care for and by girls and young feminists, the Global Resilience Fund (GRF) resourced the collective care and collaboration efforts of 35 girl and young feminist-led groups who experienced the COVID-19 crisis within the context of political and environmental crises. In addition to these crucial efforts focused on care and collaboration, GRF supported young feminist groups with direct rapid response funding in crisis in Lebanon, Haiti, Ukraine, the Occupied Territories of Palestine, and Pakistan. Recognizing that support beyond funding, especially during crises, is critical, the GRF worked with over 150 girl and young feminist groups first funded in 2020, offering accompaniment and connection spaces. This included activist-led spaces (coaching circles, Disability Justice Dialogues, workshops on resource mobilization, and digital security), hosting a Latin American and Caribbean Collective Care Festival, and curating more than 6 activists and funder community reflection spaces. We also amplified the voices, experience, and wisdom of young activists through a campaign that was launched on Human Rights Day, entitled Our needs, demands, and dreams, released a publication that expanded on the power of activists-led accompaniment, four articles that focused collective care, accompaniment, and a feminist humanitarian response, and published Resourcing Disability Justice: Our Feminist Journey Toward Centring Disability Justice. Lastly, we drafted our living strategy that outlines the vision and focus of the Fund. As we continue to face growing and compounding crises, the role of the GRF in nursing a thriving ecosystem to support girls' and young feminists' care, resistance, and resilience is more apparent than ever.

## **BUILDING COLLECTIVE POWER:**

### **GIRLS CIRCLES COLLECTIVES**

As the COVID-19 pandemic unfolded in Sierra Leone last year, and social distancing measures were inevitably put into place, the potential for girls to be together with mentors was greatly diminished. Drawing on extensive experience developing communications for social change initiatives - in and beyond emergencies - we created a virtual safe space for adolescent girls through a mixture of factual and fictional radio/audio content that was pushed to mentors via mobile phones to be consumed by small groups of girls still meeting in safe- space groupings, and via radio for mass girls' consumption. And as girls came together again in 21/22, we recognised the value of the virtual safe space programme and have continued to use these assets to support mentors in their delivery of life skills in these safe spaces through:

- Karo Kura Konnection Radio drama
- Karo Kura Kompin Talk Show
- Weekly one-page discussion guides

In a short space of time the radio content has had a huge impact on cultural conversations in Sierra Leone, which we hope to continue as we set up a series on FGM, bolstered by a set of debates to add to the radio drama and talk show toolkit. And whilst the majority of funding for this activity from FCDO ended this year, our hope is that such assets can be tweaked for other contexts, and all content will be made open source in the next year.

*'We have a choice to choose what we want and won't allow the men to abuse us. –Girl (age 19), Karene*

*I used to be foolish with men for Le5000, now Karo Kura Konection has made me believe that I can work and earn something for myself. I am part of a group my mentor setup to sell fish. Girl (18), Bonthe*

As part of our sustainability planning, we have also used these assets to spark ideas of collectives with girls' circles, and many circles have come together organically to start small business enterprises with others encouraged to apply for small seed funds from Purposeful following their financial literacy training.

*I no longer accept violence from my husband. I'm now doing petty trading from the refreshment money given to them by their mentor. I'm contributing to taking care of the home. Girl (19), Moyamba*

*"It is important for a girl to have money because she will be respected. In this community for instance, when a girl doesn't have money and can't dress well or take care of herself, most people refer to her as a "douchebag". But as soon as we received the money, people have learnt to respect us and our opinions. We no longer had to chase after men for money and so even the rate of teenage pregnancy in our community has declined."*



## Mentors Academy

Mentors Academy brings together a cohort of 50 mentors from across Purposeful's safe space portfolio in March 2022, to more deeply support their feminist awakening journey, as part of our commitment to building a base of feminist activists across rural Sierra Leone. The first session began with the theme of my relationship with myself, the nature of power, freedom and love, sessions included yoga, movement/dance, creative writing, my life story, river of life, confidence, public speaking, assertiveness, singing, a social night, resilience, and identity, beginning an exciting trajectory for future sessions in 2022/23.



## **ORGANISING POWER HOLDERS**

### **WITH AND FOR GIRLS COLLECTIVE**

The With and For Girls Collective members approved a 5-year learning and advocacy agenda this year after a near 9 month process of collaborative partner and stakeholder discussions. The advocacy goals are:

- Funders across the girls funding ecosystem track their data so as to move more and better resources to girls & to hold funders accountable to their commitments to girls.
- Funders formalise accountability to girls in their grant-making.
- Through dynamic learning spaces, WFG partners and others across the ecosystem, transform their grant making practices and make the case for resourcing politicized girls' work.

Each advocacy goal has a set of tracking and learning questions attached to it. Additionally, each year we will set a learning agenda for the following year in order to go deep into topic areas that will transform our own practices and the practices across philanthropy. For 2022/23, our learning agenda will focus on:

- A question of accountability: What is the best way to centre girls in decision making and leadership in funding practices & what are the benefits of doing so?
- A question of grant making practice: What are the best practices in resourcing and supporting girl-led and girl-centred groups & what are the benefits of doing so?

We have worked with a small working group of Collective partners to develop a taxonomy to help track not only funding from the Collective but a wider offering to the ecosystem more broadly.

### **SALONE ADOLESCENT GIRLS NETWORK**

In December 2021, training was held for Freetown partners of SAGN on the Radical Inclusion in School Policy. This training gave the partners a better understanding of the provisions and thematic areas within the Radical Inclusion in school policy and allowed them an opportunity to identify an advocacy agenda, target group, proposed activities and messages to promote the policy objectives they want to focus on. Work also continues to update the database of SAGN members, to create a central data source of where members work, what their core focus is and how they can be contacted. This year has been a year of change, with new Steering Committee members appointed.

## **TRANSFORMING POWER STRUCTURES**

### **WATI KURA**

A second year of funding was agreed for Wati Kura in Sierra Leone, with new partners selected and funded to continue their FGM work. Partners were invited to develop and review the draft of series four of the Karo Kura Konnection drama, which focuses on FGM and provided vital feedback for how to phase and build up messaging on such a culturally sensitive topic.

Following on from the success of A Bloodless Rite, a second documentary was filmed capturing partners' anti FGM activities in Port Loko, Makeni, Kambia and Tonkolili, which we hope to showcase in 2023.

### **LOOKING FORWARD**

Purposeful will turn 5 in October, an important moment to celebrate, document the trajectory of our work over the last half decade, and amplify the impact of our partners and allies across the world. Our 5th birthday celebration includes the launch of a series of landmark reports.

With the significant gift of \$15m, we will consider the balance between financial sustainability and the urgent immediate needs of the girls and grassroots partners we support across the world. Over the next year we will double down on existing commitments, bring new donor partners into the work, and pursue a set of targeted breakthrough advocacy goals in consort with movement partners and critical movement moments - including the fight for safe abortion and to end the practice of FGM in West Africa.

### **THE PURPOSEFUL TEAM**

Purposeful continues to build an extraordinary team of leaders, activists and advocates with a diverse range of experience, knowledge and technical expertise. We have gone from a team of 36 to 49 staff across continents, with the majority of staff based in Sierra Leone, the U.K. and Kenya. We continue to be supported by a number of freelance consultants who have brought their external expertise to developing our MEL, strategic plans and media products, and to advise on grant-making and advocacy.

Purposeful ran another fellowship this year and was delighted to take on 4 of the 6 fellows as staff in Sierra Leone.

As a proudly feminist organisation with a deep commitment to embodying our values in all that we do, we have invested heavily in our collective political feminist education, sending staff on a pilot of the Feminist Night School sessions. We have also piloted a 4 day working week, to solidify the core belief that our value is not measured in time spent working, but on the quality of impact our team has in the world.

## **INTERNAL POLICIES AND COMPLIANCE**

### **Policy Development:**

In depth work took place in the year to update and revise Purposeful's internal policies and processes to support the continued expansion of the organisation and projects. There were a number of updates that were outstanding and we now have additional policies on Training, Scholarships and a revised travel policy, all of which contribute to the development of the organisation's Internal Controls. These are and continue to be monitored by the senior leadership team and are regularly revised as required.

### **Legal:**

Work is taking place with Purposeful legal teams in the UK and Sierra Leone to review and strengthen the legal agreements and governing documents between the two entities and the US entity. Purposeful has now registered in the US and is taking steps to further operationalise this entity and change our governance structure, such that the US entity becomes the Parent of the group. As the bulk of Purposeful funding now comes directly from the US, and there is a ceiling on the amount of progressive funding we can mobilise from the UK, the trustees believe it is in the best interests of the charity to shrink the UK entity and build up the US and Sierra Leone offices. Accordingly, we have also plotted out a transition programme of some functions, either to Sierra Leone to be closer to the work, or to the US for fundraising opportunities. This process should be completed in the next financial year.

### **Safeguarding:**

Purposeful's Safeguarding Policy is a statement of intent that outlines our commitment to safeguard adolescent girls, children, young people and vulnerable adults who may come into contact with our organisation. Purposeful staff, volunteers and others working on behalf of our organisation are obliged to create and maintain environments that prevents sexual exploitation and abuse and child abuse and promotes the implementation of this policy, which the policy provides a framework of principles, standards and guidelines for both individual and organisational practice.

Purposeful is committed to ensuring that staff, volunteers and others working on behalf of our organisation receive training, understand and prioritise the safety and welfare of adolescent girls, children, young people, vulnerable adults and the wider community at all times. Managers are also committed to ensuring their teams are safe, particularly when advocating against harmful practices that could cause a backlash.

All staff, freelancers, partners and Trustees have received training on the updated processes and policies. The following safeguarding training has taken place this year:



Purposeful All Staff - Safeguarding Refresher Training took place on 5th October 2021, whilst safeguarding also remains a key part of any new staff members' induction process. We aim to carry out training for our implementing partners annually and safeguarding refresher training took place in March 2022 for partners.

### **Annual Risk Statement**

Purposeful considers good risk management to be a vital part of its operational requirements. Purposeful recognises that risk is an everyday part of charitable activity and managing it effectively is essential to achieve our key objectives and meet our obligation to use the funding we receive responsibly and in an efficient and effective manner, despite the challenges faced.

Purposeful's latest risk register was approved by the Board of Trustees on the 27/02/2023. Risk management is an ongoing concern and risk registers are reviewed and updated monthly. Risk management updates are included in the organisations quarterly review and presented to the Board of Trustees at every board meeting. Purposeful's risk appetite is a key factor in setting our reserves policy.

Overall our risks fall into external, delivery, safeguarding, fiduciary, reputational and operational risks.

Safeguarding risks are ever present given our focus on adolescent girls and how deeply embedded in culture some of the harmful practices towards them are, which exposes our staff who advocate against such violence to risks as well. A range of mitigation strategies have been put in place as outlined in the safeguarding section above.

Most recently our fiduciary risks decreased due to the significant unrestricted gift from Makenzie Scott via the Silicon Valley Community Fund, as well as the falling away of FCDO funding which was dependent on a slowing UK GNI.

Overall our risk levels are moderate to major, with impacts also falling in moderate to major. Risks and their impacts are higher for fiduciary risks (e.g. risk of fraud in a cash economy) and safeguarding. For each risk we have identified mitigating actions, which are integrated into our ongoing engagement with partners. Full details of Purposeful's approach to Risk management is included in our Risk Management Policy which is available to all members of staff, freelancers, partners, donors, volunteers and Trustees.

### **Public Benefit**

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission of England and Wales.

### **Remuneration of the Executive Leadership Team**

The Trustees signed initial remuneration for the Executive Leadership team at the beginning of Purposeful for the duration of the initial three-year Novo grant. Remuneration levels

were reviewed in April 2020, with the board agreeing an initial 10% increase and asking a sub-committee to conduct a more thorough benchmarking exercise to critically assess market rates and recommend new remuneration levels to the wider board for adoption. Following this process, the co-CEO and Co-Founders' remuneration was revised on 1st January 2021, and again in October 2022, backdated to February 2022 to bring it in line with market conditions and recognise the achievements of Purposeful in its first five years, culminating in the \$15m gift. Details of the senior leadership remuneration can be found in Note 6 of the financial statements.

### **Reserves Policy**

The majority of predictable funding received is restricted to specific programmes under Purposeful, whether under our Resourcing Resistance or Building Power strategies. These include both direct and indirect cost allocation. This year, Purposeful was the recipient of a large unrestricted gift, a one-off event. Knowing that it is unlikely such a gift will be received again, the trustees acknowledge the importance of using the funds in the most strategic way, balancing the redistribution of these resources to girls and the financial sustainability of Purposeful, holding our ambition to continue innovating and strategically responding to crises as they deepen and disproportionately affect girls.

Whilst Purposeful seeks to hold reserves of £2-2.5m with at least £1m of unrestricted reserves, the gift has pushed us out of these limits. As we continue to strategically assess the best use of the funds, we will keep our reserves policy under review. At the year end, Purposeful holds unrestricted reserves of £13.9m and restricted reserves of £1.6m. We will seek to redistribute the bulk of our unrestricted reserves and prioritising resourcing girls' resistance holistically, whilst planning for our financial sustainability within the next 3 years.

### **Going Concern**

Whilst our largest grant (FCDO) closed out in February 2022, Purposeful trustees consider Purposeful remains a going concern, not least due to the significant gift made to Purposeful.



## FINANCIAL REVIEW

In our fifth year of operating, Purposeful has seen its energy directed in bigger and better ways. As we hosted the 10th Africa Conference on Sexual Health and Rights, a convening of over 900 people from 41 different countries, with over half of them young activists, we amplified our advocacy agenda and made space for young people. And exciting this gave an opportunity for the first post pandemic With and For Girls convening as part of the Girls Summit before the ACSHR. All this at a time when we closed out our FCDO fund, and found new ways to keep that commitment to girls and mentors going through supplementary funding from Irish Aid and Global Giving. We continued to build on the rapid response grant making, responding to crises in Ukraine, Palestine, Afghanistan and Pakistan on top of a focus on collective care for our prior year grantees. And the biggest win of all was the recognition from Mackenzie Scott, awarding us a \$15m unrestricted gift. Accordingly, total income is at a record level this year of £15.6m (increasing by 173%) with 81% being unrestricted and 19% restricted as FCDO income has fallen away at the end of the grant period.

Our expenditure this year is down 23% to £3.6m, reflecting the impact of an exchange gain on \$15m due to the value of USD at the end of August. Excluding such an extraordinary realised exchange gain, spend would be 16% higher than in 2021. Expenditure continues to be driven by grant making, although it now comprises 29% of spend (compared to 46% in 2021), demonstrating the commitment to resourcing girls' resistance remains a key priority. However, now that the Global Resilience Fund is maturing into a longer term humanitarian fund, we seek to accompany grantees in ways other than just through financial resources. Capacity and movement building has therefore become a higher area of spend (58% this year compared to 12%). Our staff also remain a key cost driver in Purposeful (39% of expenditure, up 12% from 2021), as they undertake programme activities, support our grantees and drive our advocacy, learning and influencing activities in the coming years.

Our balance sheet at the year end is representative of our organisational growth, with all balances increasing compared to last year. Notably our fixed asset base is up significantly (77%) as Purposeful's building construction continues, with it due to be finalised in Spring 2023. We ended August in a highly liquid position again this year, driving an increase to our current assets of 144% to £15.5m, mainly due to the cash gift from Mackenzie Scott being received towards the end of the year. We feel a significant responsibility to use this funding wisely, as it is a real one-off event, and so we must balance the long term potential of it to sustain the movement with redistributing the assets to girls that have been systemically extracted from them in prior generations to create this wealth.

Our end of service provision for Sierra Leone staff has increased by 212% to £159k from £51k, reflecting the annual increases owed to staff employed for over 12 months, particularly with only 1 staff member leaving at the end of the year in Sierra Leone. We anticipate this continuing to increase annually, particularly as the team grows next year and we continue to monitor the exposure to this.

Group net assets in the balance sheet of £15.5m have increased by 346% from £3.5m at the end of last year, reflecting the impact of the major gift. Purposeful's restricted reserves remain strong at just over £1.6m as we draw down on donor funds, and our unrestricted reserves have notably increased by 140% to £13.9m, driven by the gift from Mackenzie Scott and the third year of our operating grant from Novo.

### **Principle funding sources**

The Novo Foundation, through Tides, continues to be an important funding source, as we are in the third year of our \$6m unrestricted funding grant (secured until December 2024). This unrestricted funding source is allowing Purposeful to build up our infrastructure to support grant making, and recalibrate and bolster our Safe Space and programmes work, and allows Purposeful to maintain a risk appetite for innovation in the sector.

In February, Purposeful's funding from FCDO came to an end, ending a significant funding relationship, although not a strategic one. Last year we had already sown fundraising seeds to continue our Safe Space work across Sierra Leone, and have seen Global Giving and Irish Aid step in to contribute to some of the gap. We continue to work with FCDO in Sierra Leone to offer thought leadership in the country.

Significant contributions from Ford Foundation and Wellspring Philanthropic Foundation (a 2 year grant) and the Foundation for a Just Society, as well as continuing contributions from the rest of the WFG collective have fully covered the grant making and operational costs of the programme this year. With and For Girls is also collaborating with Irish Aid, Plan International and others on the Generation Equality Fund as part of the Beijing+25 commitments.

The Global Resilience Fund has also continued to bring exposure to other key players in the philanthropic sector, with funding received from Channel Foundation, Oak Foundation, Sigurd Rausing and the Equality Fund as well as second year commitments from some existing funding partners. Presently, the funding partners recognise the need for a continued response and Purposeful has strategised how this fund can fit into our resourcing resistance portfolio as a humanitarian fund.

Purposeful has continued to act as a fiscal sponsor to Eyala, a feminist communications project that profiles and explores what it means to be an African feminist today through conversations with young women. Funded through the Fund for a Just Society, Purposeful provides capacity building and operational support for Eyala, managed by Françoise Moudouthe.

We have also signed an MOU with Children's Rights Innovation Fund to support their Decolonize! grantmaking programme outside of the global north.



# STATEMENT OF TRUSTEES' RESPONSIBILITIES

## TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of We Are Purposeful for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accountancy policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are both prudent and reasonable;
- State whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company at any time and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence take all reasonable steps for the prevention and detection of fraud and any other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006.

## STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

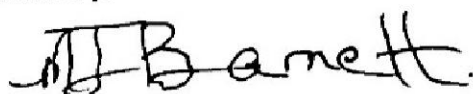
In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant audit information of which the charitable company's Auditors are unaware
- The trustees have taken all steps that they ought to have taken to make them aware of any relevant audit information and to establish that the Auditors are aware of such information.

This report has been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

This report was approved by the board of directors and trustees on 17/04/2022 and signed on its behalf by:



Dr Rev Marie Barnett

Chair of the Purposeful Board of Trustees

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF WE ARE PURPOSEFUL**

### **Opinion**

We have audited the financial statements of We are Purposeful (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2022 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 August 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a

material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's Responsibilities for the audit of the financial statements**

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and

detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

*Moore Kingston Smith LLP.*

James Saunders (Senior Statutory Auditor)  
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

6<sup>th</sup> Floor, 9 Appold Street  
London  
EC2A 2AP

Date: **2 May 2023**

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.



# **CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2022**

		2022			2021		
	Note	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£'000	£'000	£'000	£'000	£'000	£'000
<b>Incoming resources</b>							
Income and endowments from:							
Grants, Donations and legacies	3	11,509	99	11,608	-	1	1
Charitable activities		1,129	2,938	4,067	916	4,802	5,718
<b>Total</b>		<b>12,638</b>	<b>3,037</b>	<b>15,675</b>	<b>916</b>	<b>4,803</b>	<b>5,719</b>
<b>Resources expended</b>							
Expenditure on:							
Raising funds	4	2	-	2	-	-	-
Charitable activities	4	1,316	4,051	5,367	848	3,750	4,598
<b>Total</b>		<b>1,318</b>	<b>4,051</b>	<b>5,369</b>	<b>848</b>	<b>3,750</b>	<b>4,598</b>
Exchange (gain) / loss		(1,624)	(125)	(1,749)	-	-	-
<b>Net income / (expenditure)</b>		<b>12,944</b>	<b>(889)</b>	<b>12,055</b>	<b>68</b>	<b>1,053</b>	<b>1,121</b>
<b>Net movement in funds</b>							
<b>Net movement in funds</b>		<b>12,944</b>	<b>(889)</b>	<b>12,055</b>	<b>68</b>	<b>1,053</b>	<b>1,121</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 <sup>st</sup> September 2021	13	923	2,559	3,482	855	1,506	2,361
Total funds carried forward at 31 <sup>st</sup> August 2022		13,867	1,670	15,537	923	2,559	3,482

**BALANCE SHEETS AS AT 31<sup>ST</sup> AUGUST 2022**

		<b>Consolidated Group</b>		<b>Parent</b>	
		<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>Note</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Fixed assets</b>					
Intangible assets	9.1	12	22	13	22
Tangible assets	9.2	369	196	14	5
<b>Total fixed assets</b>		<b>381</b>	<b>218</b>	<b>27</b>	<b>27</b>
<b>Current assets</b>					
Debtors	10	59	46	28	24
Cash at bank and in hand		15,488	3,450	15,197	2,535
<b>Total current assets</b>		<b>15,547</b>	<b>3,496</b>	<b>15,225</b>	<b>2,559</b>
<b>Current Liabilities</b>					
Creditors and accruals	11	232	181	135	160
<b>Net current assets</b>		<b>15,315</b>	<b>3,315</b>	<b>15,090</b>	<b>2,399</b>
<b>Total assets less current liabilities</b>		<b>15,696</b>	<b>3,533</b>	<b>15,117</b>	<b>2,426</b>
<b>Provisions for liabilities</b>	12	159	51	-	-
<b>Total net assets or liabilities</b>		<b>15,537</b>	<b>3,482</b>	<b>15,117</b>	<b>2,426</b>
<b>Funds of the Charity</b>					
Restricted income funds	13	1,670	2,559	1,875	1,974
Unrestricted funds	13	13,867	923	13,241	452
<b>Total funds</b>		<b>15,537</b>	<b>3,482</b>	<b>15,117</b>	<b>2,426</b>

The notes on p29 to p43 form a full part of these financial statements. The financial statements were approved and authorised for issue on the authority of the board and signed on its behalf by:

  
 Rev Dr Marie Barnett  
 Chair of the Purposeful Board of Trustees  
 17 April 2023

# **CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2022**

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
<b>Cash Flows from Operating Activities</b>		
Net Income	12,055	1,121
Depreciation / amortisation	22	25
Exchange differences on translation	9	
Changes in Debtors and Prepayments	(13)	413
Changes in Creditors & Accruals	51	56
Changes in Provisions	108	10
<b>Net Cash Flows from Operating Activities</b>	<b>12,232</b>	<b>1,625</b>
<b>Cash Flows from Investment Activities</b>		
Purchase of Property Plant and Equipment	(194)	(214)
<b>Net Cash Flows from Investment Activities</b>	<b>(194)</b>	<b>(214)</b>
Net Increase in cash	12,038	1,411
Beginning Cash Balance	3,450	2,039
Ending Cash Balance	15,488	3,450

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2022

### 1. Charity Status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
Studio 3b Blue House Yard  
5 River Park Road  
Wood Green  
London  
N22 7TB

### 2. Accounting Policies

#### 2.1 Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### 2.2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 and Charities Act 2011.

#### 2.3 Basis of preparation

Purposeful Productions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts are rounded to the nearest thousand pounds.

#### 2.4 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The charity has sufficient funds for project delivery and has a commitment from funders to continue programming (please refer to Note 14).

#### 2.5 Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

##### *Donations and legacies*

Donations are recognised on a receipt basis unless a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds. In this case, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period. Legacies are recognised when Purposeful is notified, there is probability of receipt and the amount is quantifiable.

##### *Grants receivable*

Grants are recognised when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.



#### *Gifts in kind*

Gifts in kind are recognised in different ways depending on how they are used by the charity:

- (i) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (ii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

#### *Donated services and facilities*

Donated services and facilities are valued at the amount the charity would have had to pay to acquire them.

### **2.6 Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs into that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of assets' use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

There are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Grant expenditure*

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are recognised in the accounts when a commitment has been made and communicated to the recipient, and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### *Grant provisions*

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **2.7 Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

### **2.8 Governance Costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

### **2.9 Taxation**

The charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by

Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **2.10 Fixed Assets**

Individual fixed assets costing £150 or more are initially recorded at cost.

### *Depreciation and amortisation*

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Depreciation method and rate
Computer Equipment	3 years straight line
Intangible Software	3 years straight line
Vehicles	3 years straight line
Furniture and Fixtures	4 years straight line

## **2.11 Cash and cash equivalents**

Cash and cash equivalents comprise of cash on hand and call deposits with original maturities of three months or less.

## **2.12 Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement to the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **2.13 Foreign Exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in the Statement of Financial Activities and accumulated in the appropriate fund.

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise, except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above).
- 2) exchange differences arising on gains and losses on non-monetary items which are recognised in other comprehensive income.

## **2.14 Fund structure**

Unrestricted funds are donations and other incoming resources receivable or generated from the objectives of the charity without further specific purpose and are available as general funds.

Restricted funds are to be used for the specific purpose as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs, where applicable.



## **2.15 Pensions and other post-retirement benefits**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **2.16 Financial Instruments**

### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs) except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs) unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when:

- a) the contractual right to the cash flows from the financial asset expire or are settled
- b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or
- c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **2.17 Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects the current and future periods.

The most significant estimates and assumptions which affect the carrying amounts of assets and liabilities in the financial statements relate to:



The useful economic lives of assets, which Purposeful have estimated to be 3 years apart from furniture and fixtures, which we estimate to be 4 years. Most Purposeful assets relate to computer equipment and furniture and fixtures where historical experience has formed the basis of this judgement.

Preparation of the accounts on a going concern basis, which Purposeful trustees judge to be a fair assumption based on the intentions of Purposeful for the next 12 months and availability of funding.

**NOTE 3 - ANALYSIS OF INCOME**

	2022		2021	
	Unrestricted funds £'000	Restricted funds £'000	Total funds £'000	Prior year £'000
<b>Donations and legacies:</b>				
Donations and gifts	11,509	99	11,608	1
<b>Grants including capital grants:</b>				
Grants provided by government/other charities	1,129	2,938	4,067	5,718
<b>Total</b>	<b>12,638</b>	<b>3,037</b>	<b>15,675</b>	<b>5,719</b>

**NOTE 4 - ANALYSIS OF EXPENDITURE**

	2022		2021	
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Prior Year £'000
<b>Expenditure on raising funds</b>				
Fundraising	2	-	2	-
<b>Total expenditure on raising funds</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>
<b>Expenditure on charitable activities</b>				
Grants Awarded	73	947	1,020	2,134
Capacity Building & Movement	380	1,681	2,061	562
Advocacy & Influencing	184	120	304	193
Global Projects	3	135	138	14
Staff Costs	449	999	1,448	1,240
Operating Costs	153	118	271	360
Governance	74	51	125	95
<b>Total expenditure on charitable activities</b>	<b>1,316</b>	<b>4,051</b>	<b>5,367</b>	<b>4,598</b>
<b>Total Expenditure</b>	<b>1,318</b>	<b>4,051</b>	<b>5,379</b>	<b>4,598</b>

**NOTE 5 – AUDIT FEE**

	2022 £'000	2021 £'000
Audit Fee – UK	15	15
Audit Fee of Overseas Subsidiary	3	3
<b>Total Audit Fees</b>	<b>18</b>	<b>18</b>

**NOTE 6 – STAFF COSTS**

<b>6.1 – Staff Costs</b>	<b>2022 £'000</b>	<b>2021 £'000</b>
Salaries and wages	1,173	974
Consultants and Contractors	149	141
Social security costs	59	48
Pension costs (defined contribution scheme)	7	7
Other employee benefits	60	70
<b>Total staff costs</b>	<b>1,448</b>	<b>1,240</b>

Included in within salaries and wages above is a termination payment of £4,568

<b>Band</b>	<b>Number of employees (2022)</b>	<b>Number of employees (2021)</b>
<b>£60,000 to £69,999</b>		<b>1</b>
<b>£80,000 to £89,999</b>	<b>1</b>	
<b>£110,000 to £119,999</b>	<b>1</b>	<b>1</b>
<b>£120,000 to £129,999</b>		<b>1</b>
<b>£150,000 to £159,999</b>	<b>1</b>	

The total pension costs made by Purposeful in respect of the individuals above was £3,963 (2021: £2,632)

The key management personnel of the charity comprises the Co-Founder and Co-CEO, Chief of Production and Director of Finance and Operations. The total remuneration and employee benefits, including salary, employer's National Insurance and employer's pension contributions of the key management personnel of the charity was £566,699 (2021: £385,555).

**6.2 – Average headcount in the year**

	<b>2022</b>	<b>2021</b>
Charitable Activities	28	27
Governance	4	3
<b>Total</b>	<b>32</b>	<b>30</b>

**NOTE 7 – PENSION SCHEME**

Purposeful operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,870 (2021 - £6,931).



**NOTE 8 – GRANT EXPENDITURE BY REGION**

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
Grants awarded	1,020	2,134

**Analysis of grants paid (included in cost of charitable activities)**

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
Sierra Leone Projects	314	1,320
Asia Pacific	115	165
Arab States (formally Middle East / North Africa)	96	118
Europe and Central Asia	133	163
Americas and the Caribbean	126	214
Sub Saharan Africa	236	154
<b>Total</b>	<b>1,020</b>	<b>2,134</b>

**NOTE 9 – FIXED ASSETS****9.1 – Intangible assets for Group and Charity**

	<b>Computer Software</b>	<b>Total</b>
	<b>£'000</b>	<b>£'000</b>
<b>Cost or valuation</b>		
As at 1 <sup>st</sup> September 2021	37	37
Additions	-	-
As at 31 <sup>st</sup> August 2022	37	37
<b>Depreciation and impairments</b>		
As at 1 <sup>st</sup> September 2021	15	15
Amortisation	10	10
As at 31 <sup>st</sup> August 2022	25	25
<b>Net Book Value</b>		
As at 31 <sup>st</sup> August 2021	22	22
As at 31 <sup>st</sup> August 2022	12	12

## 9.2 – Tangible assets

	Land and Buildings (under construction)	Computer Equipment	Plant, machinery and motor vehicles	Fixtures and fittings	Total
	£'000	£'000	£'000	£'000	£'000
<b>Cost or valuation</b>					
As at 1 <sup>st</sup> September 2021	153	18	44	13	228
Additions	164	17	-	12	193
Exchange loss on consolidation			(7)		(7)
As at 31 <sup>st</sup> August 2022	317	35	36	25	414

### Depreciation and impairments

As at 1 <sup>st</sup> September 2021	-	12	11	9	32
Depreciation	-	4	7	1	12
As at 31 <sup>st</sup> August 2022	-	16	18	10	44

### Net Book Value

As at 31 <sup>st</sup> August 2021	153	6	33	4	196
As at 31 <sup>st</sup> August 2022	317	19	18	15	369

### Tangible assets – Parent Only

	Computer Equipment	Fixtures and fittings	Total
	£'000	£'000	£'000

### Cost or valuation

As at 1st September 2021	12	1	13
Additions	15	-	15
As at 31st August 2022	27	1	28

### Depreciation and impairments

As at 1st September 2021	8	-	8
Depreciation	5	1	6
As at 31st August 2022	13	1	14

### Net book value

As at 31 August 2021	4	1	5
As at 31 August 2022	14	-	14

**NOTE 10 – DEBTORS AND PREPAYMENTS**

	Consolidated Group		Parent Charity	
	2022 £'000	2021 £'000	2022 £'000	2021 £'000
Staff working cash advances	17	12	-	-
Prepayments	42	34	28	24
<b>Total</b>	<b>59</b>	<b>46</b>	<b>28</b>	<b>24</b>

**NOTE 11 – CREDITORS AND ACCRUALS**

Amounts falling due within one year

	Consolidated Group		Parent Charity	
	2022 £'000	2021 £'000	2022 £'000	2021 £'000
Trade Creditors	72	136	72	128
Taxation and Social Security	61	30	23	16
Accruals and deferred income	99	15	40	16
<b>Total</b>	<b>232</b>	<b>181</b>	<b>135</b>	<b>160</b>

There are no (0) amounts falling due after more than one year.

Included within taxation and social security is £1,593 (2021: £1,275) that relates to pension amount due.

**NOTE 12 – PROVISIONS**

	Consolidated Group	
	2022 £'000	2021 £'000
Balance at 1 <sup>st</sup> September	51	41
Provision during the year	111	30
Payments	(3)	(16)
<b>Balance at 31<sup>st</sup> August</b>	<b>159</b>	<b>51</b>

The provision relates to the end of service benefits made for staff within the group as at 31<sup>st</sup> August 2022 based on the Sierra Leone Gazette.



**NOTE 13 – FUNDS OF THE GROUP**

	Balance at 1 September 2021 £'000	Income Resources £'000	Resources Expended £'000	Balance at 31 August 2022 £'000
<b>Unrestricted Funds</b>	(923)	(12,638)	(306)	(13,867)
<b>Restricted Funds</b>				
Novo	(15)	-	(67)	(82)
Fund for Global Human Rights	(11)	(41)	29	(23)
FCDO	(398)	(311)	709	-
With and For Girls	(1,393)	(1,218)	1,349	(1,262)
Global Resilience Fund	(196)	(449)	378	(267)
Wellspring	(64)	-	32	(32)
Irish Aid	(212)	-	180	(32)
Survivors' Solidarity Fund	(3)	-	6	3
Red Rosa	(145)	-	110	(35)
ICONIQ	(32)	-	32	-
Fund for a Just Society (Eyala)	(90)	(83)	78	(95)
ACSHR	-	(343)	782	439
Global Giving	-	(303)	237	(66)
IRIS	-	(236)	70	(166)
Tides (CRIF)	-	(53)	1	(52)
<b>Total Restricted Funds</b>	(2,559)	(3,037)	3,926	(1,670)
<b>Total Funds</b>	<b>(3,482)</b>	<b>(15,675)</b>	<b>3,620</b>	<b>(15,537)</b>

**PARENT CHARITY**

<b>Unrestricted Funds</b>	(452)	(12,637)	(152)	(13,241)
<b>Restricted Funds</b>				
Novo	(88)	0	(115)	(203)
Fund for Global Human Rights	(3)	(41)	9	(35)
FCDO	5	(311)	306	0
With and For Girls	(1,359)	(1,218)	1,274	(1,304)
Global Resilience Fund	(196)	(449)	378	(267)
Wellspring	(63)	0	32	(30)
Survivors' Solidarity Fund	(3)	-	6	2
Red Rosa	(145)	-	110	(35)
ICONIQ	(32)	-	32	-
Fund for a Just Society (Eyala)	(90)	(83)	78	(95)
ACSHR	-	(254)	572	318
Global Giving	-	(303)	246	(57)
IRIS	-	(236)	66	(170)
Irish Aid	-	-	52	52
Tides (CRIF)	-	(53)	1	(52)
<b>Total Restricted Funds</b>	(1,974)	(2,948)	3,047	(1,875)
<b>Total Funds</b>	<b>(2,426)</b>	<b>(15,585)</b>	<b>2,895</b>	<b>(15,116)</b>

### 13.1 Prior Year Consolidated Group and Parent Funds

	Balance at 1 September 2020	Incoming Resources	Resources Expended	Balance at 31 August 2021
<b>Unrestricted Funds</b>	(855)	(916)	848	(923)
<b>Restricted Funds</b>				
Novo	(236)	(113)	334	(15)
Fund for Global Human Rights	(6)	(30)	25	(11)
FCDO	(340)	(2,044)	1,986	(398)
With and For Girls	(556)	(1,498)	661	(1,393)
Global Resilience Fund	(258)	(620)	682	(196)
Wellspring	(77)	-	13	(64)
Irish Aid	(12)	(227)	27	(212)
Survivors Solidarity Fund	(21)	(1)	19	(3)
Red Rosa	-	(143)	(2)	(145)
ICONIQ	-	(34)	2	(32)
Fund for a Just Society (Eyala)	-	(92)	2	(90)
<b>Total Restricted Funds</b>	<b>(1,506)</b>	<b>(4,802)</b>	<b>3,750</b>	<b>(2,559)</b>
<b>Total Funds</b>	<b>(2,361)</b>	<b>(5,719)</b>	<b>4,598</b>	<b>(3,482)</b>
<b>PARENT CHARITY</b>				
<b>Unrestricted Funds</b>	(855)	(916)	1,319	(452)
<b>Restricted Funds</b>				
Novo	(65)	(113)	90	(88)
Fund for Global Human Rights	(3)	(30)	30	(3)
FCDO	(165)	(2,044)	2,214	5
With and For Girls	(556)	(1,499)	696	(1,359)
Global Resilience Fund	(258)	(620)	682	(196)
Wellspring	(76)	-	13	(62)
Survivors' Solidarity Fund	(1)	(1)	(1)	(4)
Red Rosa	-	(143)	(2)	(145)
ICONIQ	-	(34)	2	(32)
Fund for a Just Society (Eyala)	-	(92)	2	(90)
<b>Total Restricted Funds</b>	<b>(1,124)</b>	<b>(4,576)</b>	<b>3,726</b>	<b>(1,974)</b>
<b>Total Funds</b>	<b>(1,979)</b>	<b>(5,492)</b>	<b>5,045</b>	<b>(2,426)</b>

The specific purpose of the funds are as follows:

**Unrestricted Fund / General Fund** – reserves available for general operating costs

**Novo** – to support projects which promote advocacy for girls in Sierra Leone

**Global Girl Academy** – to support inter agency co-operation and act as a point of contact in Sierra Leone

**Fund for Global Human Rights** – to support our participatory grant making model, Tar Kura, in Sierra Leone.

**FCDO** – to support our Safe Space+ programme in Sierra Leone

**With and For Girls** – to support our With and For Girls programme for girl led global advocates and activists.

**Global Resilience Fund** – to support our emergency rapid response grant making to girl and young women activists in humanitarian crisis contexts

**Wellspring** – to support organisational development within Purposeful

**Irish Aid** – to support our FGM and Girls Circles work in Sierra Leone. We expect to receive more funding for this in 2022/23.

**Survivors' Solidarity Fund** – to support organisations responding to rape and victims of sexual violence in Sierra Leone. We expect this fund to continue and further funds to be received in 2022/23

**Red Rosa** – to support grant making to young girl activists in East Africa and capture their stories of resistance

**ICONIQ** – to support our Girls Circles (Safe Space +) programme in Sierra Leone, with an emphasis on mentors' academy. We do not expect further funds from this donor.

**Fund for a Just Society** – to support the Eyala sister circles project, which Purposeful fiscally sponsors

**ACSHR** – to support costs of, including post event reporting of, the 10<sup>th</sup> Africa Conference on Sexual Health and Rights. We expect some further funds in 2022/23 and will transfer any remaining balance from unrestricted funds.

**Global Giving** – to support the mentors academy design and implementation as part of the Girls' Circles programme in Sierra Leone

**IRIS** – to support girl activists in Sierra Leone and Kenya / Tanzania to curate stories and media products of their activism

**Tides** – to support grant making for the Children's Rights Innovation Fund, which Purposeful fiscally sponsors.



#### **NOTE 14 – COMMITMENTS UNDER LEASES**

Total future minimum lease payments under operating leases are given in the table below for each of the following periods:

	Consolidated Group		Parent Charity	
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Buildings				
No later than one year	2	3	2	3
<b>Total</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>3</b>

#### **NOTE 15 – CAPITAL COMMITMENTS**

The group has capital commitments of £290k (\$338k) in 2022/23 (2021/22: £nil) relating to the HQ building in Freetown, Sierra Leone. A commitment of £26k (\$30k) is also payable in 2023/24 once the building has been in use satisfactorily for 12 months. The parent charity has no capital commitments (2021/22: £nil).

#### **NOTE 16 – RELATED PARTY TRANSACTIONS**

During the year, Purposeful made the following related party transactions:

##### **Chernor Bah (Co-Chief Executive Officer and Co-Founder)**

During the year, Purposeful paid Chernor Bah £161,238 (2021: £130,781) for partnership and advocacy services and reimbursed expenses totalling £nil (2021: £nil) for expenses incurred on behalf of Purposeful during the year. At the balance sheet date the amount due to / from Chernor Bah was £nil (2021: £Nil).

As agreed with the Board of Trustees, medical insurance payments were also made by Purposeful for Chernor Bah directly to Cigna Life totalling £21,202 (2021: £14,087).

##### **Rosa Bransky (Co-Chief Executive Officer and Co-Founder)**

In April 2021, Purposeful received a \$200,000 grant from Red Rosa, a consultancy firm, of which the Purposeful Co-CEO and Co-Founder is also the CEO. The grant provided funds to capture resistance stories and grant making in East Africa. Activities relating to the grant continued this year and were managed by separate Purposeful staff. Purposeful reports to another employee of Red Rosa, as required in the grant agreement.

**NOTE 17 – ANALYSIS OF NET ASSETS BY FUND**

	Consolidated Group			Parent Charity		
	Unrestricted Funds £'000	Restricted Funds £'000	Total £'000	Unrestricted Funds £'000	Restricted Funds £'000	Total £'000
As at 31 August 2022						
Fixed Assets	338	43	381	12	15	27
Current Assets	13,682	1,865	15,547	13,266	1,059	15,225
Current Liabilities	(67)	(165)	(232)	(37)	(98)	(135)
Non Current Liabilities	(86)	(73)	(159)	-	-	-
Total Net Assets	<b>13,867</b>	<b>1,670</b>	<b>15,537</b>	<b>13,241</b>	<b>1,875</b>	<b>15,117</b>
As at 31 August 2021						
Fixed Assets	165	53	218	12	15	27
Current Assets	778	2,718	3,496	459	2,100	2,559
Current Liabilities	(20)	(161)	(181)	(20)	(140)	(160)
Non Current Liabilities	-	(51)	(51)	-	-	-
Total Net Assets	<b>923</b>	<b>2,559</b>	<b>3,482</b>	<b>451</b>	<b>1,975</b>	<b>2,426</b>

**NOTE 18 – SUBSIDIARY PERFORMANCE**

The Board of Purposeful Productions has effective control over Purposeful Productions Sierra Leone, a Non-Governmental Organisation, limited by guarantee in Sierra Leone. Summary financial information for Purposeful Sierra Leone is as follows (detailed information is given in the full financial statements of Purposeful Productions Sierra Leone):

	2022 £'000	2021 £'000
<i>Statement of Income and Expenses</i>		
Income	1,072	2,902
Expenditure	(1,739)	(2,179)
Surplus / (Deficit)	(667)	723
<i>Balance Sheet as at 31 August 2022</i>		
Fixed Assets	358	192
Current Assets	310	937
Creditors: Amounts falling due within one year	(100)	(20)
Creditors: Amounts falling due after more than one year	(159)	(50)
	409	1,059

The board of We Are Purposeful also has effective control over Purposeful Productions Inc a Non-Profit Corporation registered in the state of New Jersey in the USA. Purposeful Productions Inc is currently dormant.