

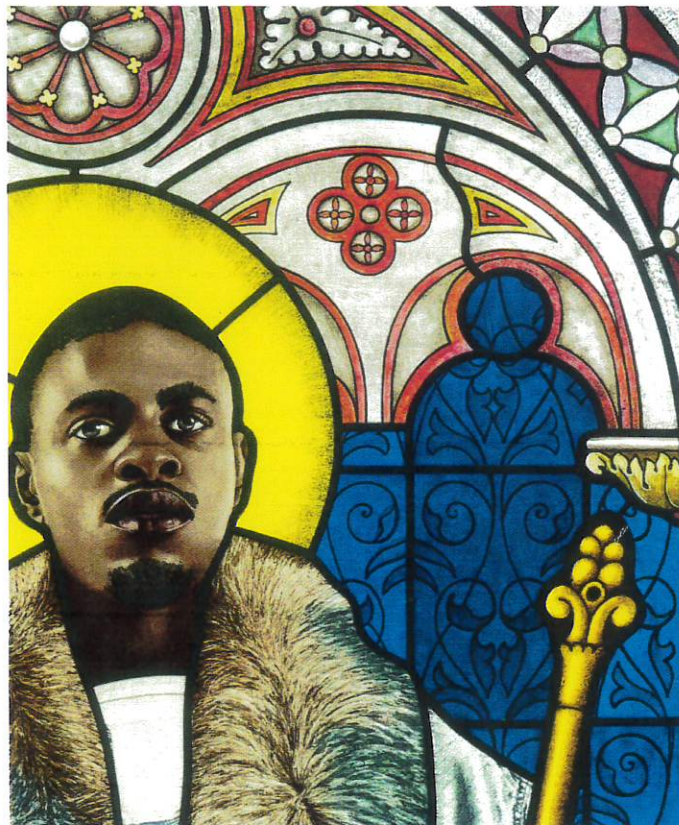


THE STAINED GLASS MUSEUM

inspiring stories in glass, light and colour

ANNUAL REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED
31 OCTOBER 2025



Detail: Kehinde Wiley, *Saint Adelaide* (2014), ELYGM: 2022.1

THE STAINED GLASS MUSEUM

South Triforium, Ely Cathedral, Ely, Cambridgeshire, CB7 4DL

Registered Charity No. 1169842
Arts Council Accredited Museum No. 574
Company No. CE008353

CHARITY INFORMATION

The Stained Glass Museum

Registered Charity No. 1169842
Arts Council Accredited Museum No. 574

*Registered Office: The Stained Glass Museum,
Ely Cathedral, Ely, Cambridgeshire, CB7 4DL*

PATRON

HM King Charles III

TRUSTEES

Mark Hosea (Chairman)
Prof Sarah Brown MA FSA (resigned November 2025)
Lara Clements
Lloyd De Beer
Suzanne Galloway MA
Tom Gannage-Stewart (appointed January 2025)
Malcolm Leith
Adrian Murphy
Michael Sheppard
Pippa Wainwright (appointed November 2025)
Dr Jeffrey West FSA (Chairman)

DIRECTOR & CURATOR

Dr Jasmine Allen

CONSERVATION ADVISER

Professor Sarah Brown MA FSA (up to November 2025)
Sarah Jarron ACR (from December 2025)

BANKERS

Barclays Bank Plc
28 High Street
Ely
Cambridgeshire
CB7 4LA

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER

Nigel Prentis FCA
Prentis & Co LLP
115c Milton Road
Cambridge
CB4 1XE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 2025

The Trustees of the Stained Glass Museum present their report and financial statements for the year ended 31 October 2025. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

HISTORY

The Stained Glass Museum was founded in 1972 and first constituted under a Trust Deed dated 11 October 1977. The Stained Glass Museum opened to the public in Ely Cathedral in 1979 and is presently located in the south triforium of Ely Cathedral under a formal Licence to Occupy renewed in May 2025 with the Dean and Chapter.

Following a governance review in 2016, Trustees decided that a Charitable Incorporated Organisation (CIO) with the same name and charitable objectives should be established as the successor organisation to the Trust. With the approval of the Charity Commission, assets were transferred from the predecessor entity a Charitable Trust (The Stained Glass Museum Trust: registered charity no. 274776) to the CIO (The Stained Glass Museum: registered charity no. 1169842). Since 1 November 2016, The Stained Glass Museum has been governed by the CIO.

OBJECTIVES OF THE CHARITY

The Stained Glass Museum CIO (charity no. 1169842) was established with a constitution dated 30 September 2016. The objects of the charity remain the same as the previous charity - the education of the public in the history and appreciation of Stained Glass by the following means:

- (a) To provide, maintain and develop a museum (hereinafter called "a Museum") to benefit and educate the public in the history and appreciation of stained glass and house all the items hereinafter mentioned in such place or places as the Trustees from time to time may determine for the education, appreciation and enjoyment of all;
- (b) To form by purchase or as gifts or loans a representative collection of fine stained glass panels and windows of all periods from churches, as well as other religious and secular buildings in Great Britain, as well as from other appropriate sources both within and beyond Europe as the Trustees may determine;
- (c) To form by purchase or as gifts or loans a representative collection of designs, cartoons, tools and other material relating to the history and design and manufacture of British and other stained glass of all periods;
- (d) To develop, safeguard and enhance the Museum's collection for the benefit of future generations;
- (e) To interpret the collection to a variety of audiences in diverse ways and to raise awareness of stained glass as an important part of Britain's cultural and artistic heritage, as both a historic and contemporary art form;
- (f) To provide a learning programme for all ages, including educational visits for schools, events, talks and workshops to further engage with and educate the public;
- (g) To offset running costs of the Museum by generating income from admissions, retail, events and other activities where appropriate;
- (h) When it is deemed appropriate by Trustees, to act as a repository for stained glass removed from redundant churches, chapels and other buildings in Great Britain in order to retain such glass for study and display or to arrange for its transfer to other museums, churches chapels and other buildings by way of loan or gift for charitable purposes as the Trustees may from time to time determine.

VISION - The national centre for enjoying and understanding stained glass through storytelling, creativity and research.

MISSION - To share the cultural and artistic importance of stained glass.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 2025

GOVERNANCE

The Charity is controlled by Trustees selected for their knowledge of stained glass, museum and heritage sector, management, finance and other appropriate subjects. The Trustees who have served during the year and since the year end are set out on page 1. New Trustees are appointed with the specific needs of the CIO in mind at the time of the vacancy, in terms of skills, expertise, experience and knowledge of the relevant field of activity and advice which the Trustees need. New Trustee induction involves the provision of a copy of the governing documents, objectives and policies of the charity, minutes of prior meetings and a formal tour of the museum. Upon appointment, new Trustees are inducted by the Chairman and the Director. Existing trustees are provided with training as and when required; this is provided both internally by fellow trustees and where appropriate by outside sources.

The Trustees meet a minimum of four times a year to review policy and progress with the museum Director. The museum also has an advisory Acquisition and Disposal Sub-Committee of appointed persons including selected Trustees. A risk review is carried out by the Trustees in conjunction with the Director annually, and appropriate steps are taken to mitigate risk.

The Trustees are aware of the Charity Commission's guidance on public benefit and the requirements of the Charities Act 2006, including the requirement to report on public benefit. The Museum and library are available to the public at large, as are the museum's activities, events, workshops and educational courses organised regularly by the Museum.

Dr Jeffrey West remained Chair of the [Board of Trustees](#) during 2024-25. Following recruitment, shortlisting and informal interviews, new Trustee Tom Gannagé-Stewart joined the Board in January 2025, bringing expertise in corporate fundraising and development.

Collections Committee

Trustees benefitted throughout the year from the advice of several specialist members of the Collections Committee who act as advisors. The Board would like to express its thanks to Prof. Tim Ayers (History of Art Department, University of York), Dr Michaela Zöschg (Curator of Medieval Art & Design, V&A Museum) and Dr Martin Crampin (Research Fellow, UWTSD).

Staff team

In October 2025 Ho Huang completed her part-time fixed-term contract as Digital Producer, a role generously funded by the Headley Trust. Autumn also saw the retirement of Malcolm Mitchell, Office & Finance Manager, after almost twenty years' overseeing the day-to-day financial records and bookkeeping, as well as the IT infrastructure and many unique odd jobs. His financial role has been taken on by successor Melanie Brown, who brings a wealth of experience from the private education and charitable sector.

Strategic Plans - Relocation

The Board remain committed to exploring options for relocating the museum. Towards the end of the year, the museum prepared a joint funding bid for a grant from the new combined mayoral authority for York and North Yorkshire in partnership with The Stained Glass Trust, York, and Barley Studios. The team were awarded a Business Innovation Fund grant in the autumn and began work on a project to investigate the feasibility of developing York: City of Stained Glass. The SGM is a key partner, and this is an opportunity to consider relocation, to consolidate excellence, develop partnerships and promote growth in the city.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 2025

FINANCES

The Museum does not receive any core government or local council funding. The museum's income is predominantly funded by visitor admission charges and shop sales, supplemented by fundraising events and activities and grants from trusts and foundations.

Financial Overview

Finances for the year ending 31 October 2025 are set out on page 12 of the accounts. Total income in 2024-25 (excluding specific grants in restricted income) was £259,991 (2023-24: £246,931).

Unrestricted expenditure stood at £282,511 (2023-24: £283,621). This resulted in an overall deficit of £21,049, which was a lower-than-expected deficit, largely due to increased income from retail and admissions as well as grants and donations. A £7,000 bequest was received from the estate of Joan Nicholls in January 2025. We incurred unrealised gains on investments of £721 this year which means our unrestricted funds now stand at £389,142.

Collections Fund

A policy for the museum's Collections Fund, established in 2024 to care for, maintain and develop the museum's collections, was developed by the Board and an appeal video was made to encourage donations to the fund. As the only fund allocated to the museum's collection it is essential for its future development and preservation. Every gift to the endowment makes a direct contribution to our specialist stained glass collections, helping to grow, care for and interpret these objects for audiences now and in the future.

Salaries

The Trustees have a Staff Pay Policy and undertake a review of staff salaries annually, considering levels of national inflation, the living wage, salary levels of similar roles both locally and nationally, and individual performance. The Stained Glass Museum is an accredited living wage employer.

Reserves Policy

It is the policy of Trustees to maintain sufficient funds to cover a full 12-month (minimum) period of total organisational operating costs based on the unrestricted expenditure for the next budget year (see note 1.l on page 16).

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that regular checks, systems and policies are in place to ensure that necessary steps are taken to reduce these risks. The Risk Management Policy and risk assessments are reviewed annually.

Investment Policy

The principal financial risk faced by the museum lies predominantly in the performance of investments. Trustees manage these investment risks by operating an investment policy that provides for a high diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. Trustees continue to monitor the performance of investments in line with their investment policy (see note 1.m on page 16).

ACTIVITIES

Fully accredited with the Arts Council (no. 574) The Stained Glass Museum is an independent museum and registered charity (no. 1169842). It is the only museum of stained glass in the UK. As well as caring for and interpreting an internationally significant collection of stained glass the museum runs an associated programme of events to foster learning and engagement with the art of stained glass for a wide variety of audiences.

Visitor Engagement

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 2025

We welcomed a total of 21,801 visitors to the Stained Glass Museum during 2024-25, of which 13,358 were paying visitors and 1,990 were children. 3,063 people attended an event or workshop, and 796 school children visited on a school visit. Repeat visits from Friends of the museum or Art Fund members accounted for a further 921 visits. Overall visitor numbers were slightly up on the previous year, however a greater portion of these were repeat visits.

In January the museum's standard admission price increased to £6.50 for adults, and a new combined cross-attraction ticketing venture Ely Passport was introduced in conjunction with Ely Cathedral, Ely Museum and Oliver Cromwell's House.

The Stained Glass Museum's learning and engagement team participated in several local community and outreach events, providing free to access learning and engagement opportunities within the local community. We welcomed 447 people to the museum for free during Heritage Open Weekend in September. The museum also participated in a Meet the Makers event at Two Temple Place in London, attended by more than 1,000 people.

EDUCATION & OUTREACH

The museum's trustees and staff team are hugely grateful to our team of dedicated volunteers for supporting our learning provision. A small grant from Ely City Council was awarded to facilitate our formal and learning opportunities at the museum, particularly to support our free drop-in sessions and provision for SEN.

Schools and Formal Learning

Our Learning Officer had a busy year, and our schools programme engaged with 796 pupils on 26 school visits. As an accredited Arts Award provider, we delivered Arts Award sessions, as well as learning visits which explore history, introductions to the illuminating art of stained glass, world religions, the science of light and colour, representation in portraiture, power and pride.

As a small museum we are pleased to work hard to make our learning visits accessible for people with diverse needs. During the year our Learning Officer worked closely with teachers from schools to devise tailored visits for children who have difficulty accessing mainstream education. We also devised a learning session for Growth Activities in Chesterfield, Derbyshire, a group that supports members with their mental health, organising trips and activities that promote friendship, community and wellbeing. A new group 'Illuminated' was established for home-educated children who completed their Arts Award over 6 weeks, developing both their art, communication and social skills along the way.

The museum's learning team were also busy with outreach offsite, participating in RAF Lakenheath's UK Day, engaging with over 120 7th grade students over the course of the day, as well as delivering sessions for local WI groups and care home residents with dementia.

Families

A further 998 children engaged with the museum during the school holidays during our family workshops, holiday drop-ins, and monthly SGMinis sessions for under 5s. These sessions provided a range of activities for varying prices, with some free drop-ins. Engagement with drop-ins was significantly higher than previous years showing the importance of the museum's family learning sessions for the local community.

Glass Workshops

The Board of Trustees wish to thank our specialist glass workshop tutors Tracey Chamberlain, James Cockerill, Claire Hart, Louise Haselgrove, Derek Hunt ACR, and Katie Lynn for sharing their expertise and teaching workshops at the museum during the year. 172 adults developed their creative glass

skills on one of the museum's workshops in painting on glass, leading and glazing, copper foiling, glass fusing and screenprinting on glass.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 2025

OUTREACH

Talks & Tours

The museum's 2025 annual Study Tour took place in Leicestershire in April and was fully booked with 46 delegates. Highlights included seeing the rare survival of medieval stained glass scheme in Stanford-on-Avon parish church, a variety of work by stained glass artists working under the influence of the Arts and Crafts movement, including Christopher Whall, Veronica Whall, Theodore Salusbury and Edward Woore, as well as contemporary works by Derek Hunt and Tom Denny. Thanks to the generosity of museum Friends we were able to host two student places.

Two series of online talks were held in the year with a combined audience of 220. We enjoyed two programmes of online lectures, one in the spring and one in the autumn. Our 2025 spring series of talks followed a screening of the award-winning documentary 'Holy Frit', documenting glass artist Tim Carey and studio manager David Judson of Judson Studios' race against time to complete a stained glass commission using a technique that had never been attempted on this scale before. Another was led by artist Surinder Warboys and focused on her works created for the 'Whispers of Nature' exhibition. In the autumn, three talks focused on different women artists working in stained glass in the 19th and 20th centuries, shining a light on these under-researched figures. The series commenced with a talk on pioneering artist and businesswoman Mary Lowndes by Sarah Sexton and the museum's Curator Dr Jasmine Allen, followed by a talk on Joan Fulleylove by Dr Caroline Barron and finally Dr Joseph McBrinn discussed 'Abstraction and Empathy: The Life and Art of Evie Hone'.

COLLECTIONS & DISSEMINATION

New Acquisitions

The year saw several new acquisitions, mostly to the museum's archival and works on paper collections. The Board of Trustees remain grateful to the Director and Collections Committee for their expertise and proactive sustained approach to enhancing the museum's collections.

Amongst the new objects that entered the museum's collection during the year were a small collection of preparatory designs from the studio of Goddard & Gibbs gifted by Charles Hind; four porcelain lithophanes made by the 19th century German company Plauessche Porzellanmanufaktur (PPM) of Berlin, purchased from the collection of the late George Wigley; a small collection of historical items relating to John Richard Clayton (1827-1913), founding member of Clayton & Bell, gifted by Dr Dennis Lanigan; a collection of documents and designs from the collection of Simon Ratcliffe, glass painter and restorer at Goddard and Gibbs Studios (gifted by Sarah Ratcliffe), and seven cartoons for stained glass windows by Arthur Anselm Orr (1868-1949), gifted by David Holden.

Collections Care

Funding was sought for a conservation project to adapt museum cases to reduce the impact of bats in the museum gallery and to undertake conservation work on the museum's collections in the coming year.

Student Placements

We established a new partnership with York Art History Collaborations (YAHCS) at the History of Art Department, University of York, and advertised both a BA Curatorial and MA Internship opportunity for students which we hope to have on placement in 2026.

Access to Collections

Our Deputy Curator worked closely with our Digital Producer to create a series of video shorts for social media which explain stained glass terms such as Grisaille, Tracery & Quarry in an accessible, engaging and interesting way, as well as traditional stained glass techniques including methods of painting, staining, glass cutting, and leading. These short videos have been well received by a wide audience, increasing our digital engagement whilst also sharing our collections online in new ways.

Physical access to stored collections was made possible for several visiting groups via prior arrangement. The museum continues to provide a high-quality free enquiry service and responds to

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 2025

around 300 enquiries from members of the public and wider architectural and heritage sector per year. Donations for this service are encouraged but rarely received.

Loans to Exhibitions

The Stained Glass Museum was delighted to lend works from its collection to two international exhibitions at prestigious venues during the year. Mary Lowndes' *The Finding of the Saviour* window travelled across the Atlantic to be displayed as part of the 'A Room of Her Own: Women Artist-Activists in Britain, 1875–1945' exhibition at the Clark Art Institute, Williamstown, Massachusetts, USA. The exhibition was curated by Alexis Goodin and ran 14 June - 14 September 2025 in which time it was visited by 34,932 people.

A stained glass panel by Evie Hone, known as 'Christ meeting his mother', was displayed at the National Gallery of Ireland, Dublin, as part of a major retrospective on Irish artists 'Mainie Jellett/Evie Hone: The Art of Friendship', 1 April - 10 August 2025. In its four-month duration the exhibition received 28,402 visitors.

Publications & Research

The museum's Director and Curator Dr Jasmine Allen published an article 'In search of artistic freedom: British stained glass in the nineteenth century' in *Stained Glass Revivals*, the Proceedings of the Ecclesiological Society's 2023 conference (Ecclesiological Society, July 2025). She also contributed to the development of a coffee table book *Divine Light: The Stained Glass of England's Cathedrals* (published by Kulturalis, October 2025) featuring stained glass from every Church of England cathedral, edited by Janet Gough.

The museum's Deputy Curator Emily Allen wrote an article on 'trailblazing women stained glass artists' for online magazine Europeana which was published for International Women's Day in March 2025.

Conferences

The Museum's Director presented research papers at several conferences both within the UK and further afield during the year, including at the 'What Light Through Yonder Window Breaks?': The Window as Protagonist in British Architecture and Visual Culture', event held at the Paul Mellon Centre in London, 22-23 November 2024, and a conference entitled 'Collecting the Art of Light', in Geneva, Switzerland, 7-8 March 2025. In September she travelled to the USA to speak at a symposium at the Clark Art Institute to accompany the *A Room of Her Own: Women Artist-Activists in Britain, 1875–1945* exhibition. Her research paper entitled "Making space for women: Mary Lowndes, pioneering stained glass artist and suffragist" presented new research on Lowndes and her importance in paving the way for women artists working in stained glass. The same month she also travelled to Münster, Germany, to participate in an event 'Modern Stained Glass.Metadata.AI' where she spoke about the physical threats to stained glass in the UK and the work of recording stained glass in databases in the British Isles.

SUPPORTERS

Trustees of The Stained Glass Museum would like to thank the following individual benefactors and funding bodies for their support during 2024-2025:

Donors and Benefactors

David and Karen Park
David Ball
Diana Courtney
James Lovely
Malcolm Leith
Oliver Kerr

The estate of Joan Nicholls
Friends of The Stained Glass Museum

Local government-funded organisations

City of Ely Council
Museums Development South East (MDSE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 2025

Trusts and Foundations

The Glaziers' Trust
The Headley Trust
The Loppylugs and Barbara Morrison
Charitable Trust
The R.E. Chadwick Charitable Trust
The Wyss Foundation

Lenders, Partners

The Victoria and Albert Museum (V&A),
London
The Royal Collection
Friends of Friendless Churches

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 2025

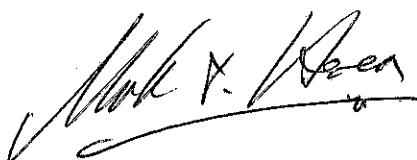
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and regulations made thereunder. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees' report was approved on 30/04/26 and signed on behalf of the Board of Trustees by



Mark Hosea
Chairman of Trustees

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 2025

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS OF THE STAINED GLASS MUSEUM

Independent Examiner's Report to the Trustees of The Stained Glass Museum

I report on the accounts of the Charity for the year ended 31 October 2025 which are set out on pages 12 to 21.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

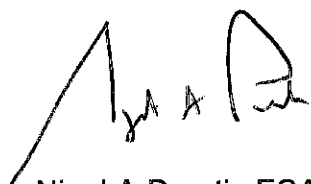
Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel A Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants and Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

Date: 14 MAY 2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2025

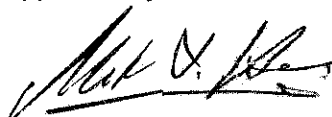
	Note	Unrestricted Funds (Museum) 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds (Museum) 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income From:							
Donations and legacies							
Charitable Activities	2	37,980	14,865	52,845	33,402	53,893	87,295
Other	3	211,539	6,980	218,519	201,704	750	202,454
Investments		285	-	285	674	-	674
		10,187	-	10,187	11,151	-	11,151
Total Income		259,991	21,845	281,836	246,931	54,643	301,574
Expenditure on:							
Raising Funds		19,228	-	19,228	26,975	-	26,975
Charitable Activities	4	263,283	28,323	291,606	256,646	13,786	270,432
Total Expenditure		282,511	28,323	310,834	283,621	13,786	297,407
Net Income before gains/(losses) on investments and transfers		(22,520)	(6,478)	(28,998)	(36,690)	40,857	4,167
Transfer between funds		750	(750)	-	(10,162)	10,162	-
Net gains/(losses) on investments	7	721	-	721	10,411	-	10,411
Net Movement in Funds		(21,049)	(7,228)	(28,277)	(36,441)	51,019	14,578
Reconciliation of Funds:	10						
Total Funds brought forward		410,191	495,472	905,663	446,632	444,453	891,085
Total Funds carried forward		389,142	488,244	877,386	410,191	495,472	905,663

The notes on pages 15 to 21 form part of these accounts

BALANCE SHEET AT 31 OCTOBER 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	5	-	-
Heritage assets	6	486,011	483,031
Investments	7	135,665	134,944
Total Fixed Assets		621,676	617,975
Current Assets			
Stock		13,752	15,584
Debtors	8	18,776	12,462
Short-term deposits		77,270	69,871
Cash at bank and in hand		172,675	211,135
Total Current Assets		282,473	309,052
Current Liabilities			
Creditors: Amounts falling due within one year	9	26,763	21,364
Net Current Assets		255,710	287,688
Net Assets		877,386	905,663
The Funds of the Charity	10		
Unrestricted income funds		334,785	340,191
Designated Fund		54,357	70,000
Restricted income funds		488,244	495,472
		877,386	905,663

Approved by the Board of Trustees on 30/04/26 and signed on its behalf by:



Mark Hosea
Chairman of Trustees

The notes on pages 15 to 21 form part of these accounts

STATEMENT OF CASHFLOW 31 OCTOBER 2025

		2025	2024
		£	£
	<i>Notes</i>		
Cash flows from operating activities:			
Cash provided by (used in) Operating activities	13	<u>(38,268)</u>	<u>(15,678)</u>
Cash flow from investing activities:			
Investment income		10,187	11,151
Donated/purchased heritage assets		(2,980)	(56,370)
Cash Provided By (Used In) Investing Activities		<u>7,207</u>	<u>(45,219)</u>
Change in cash and cash equivalents in the year		(31,061)	(60,897)
Cash and Cash Equivalents brought forward		<u>281,006</u>	<u>341,903</u>
Total cash and cash equivalents carried forward		<u>249,945</u>	<u>281,006</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2025

1. Accounting Policies

In preparing the accounts the following accounting policies have been complied with:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Stained Glass Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The presentation currency of the financial statements is the Pound Sterling (£).

(b) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(c) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(d) Fund structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. Unrestricted funds comprise funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds which, the Trustees, at their discretion, have created for a specific purpose. Further details on the restricted funds are disclosed in note 10.

(e) Income

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income received in advance of the relevant period is made available for use once the Museum is entitled to it.

(f) Gifts in kind and legacies

Gifts and legacies are recognised where and when there is an entitlement to them. Donated goods are recognised in different ways depending on how they are to be used by the charity:

- i. Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have to pay to acquire them.
- ii. Assets which are to be retained by the charity are recognised as income based on an estimate for the value of the asset. If the asset is to be retained indefinitely it may form part of the endowment fund.

(g) Tangible assets

Depreciation is provided to write off the cost of fixed assets over their useful lives by annual instalments. On assets purchased prior to 31 October 2012 this was calculated at the rate of 25% on reducing balances. On assets purchased after this date, the rate is 25% per annum on the original purchase price. This is with the exception of the new LED displays in the gallery; these have been depreciated over their useful life of around 10 years, approximately 30,000 hours.

(h) Heritage assets

The Museum has three collections of heritage assets which are held in support of the Museum's primary objective of increasing knowledge, understanding and appreciation of stained glass. The collections, comprising stained glass, cartoons, and other associated assets, are accounted for as follows:

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2025

- i. Heritage assets acquired before 1 November 2005 have not been capitalised because the cost of doing so would outweigh the benefits.
- ii. Depreciation is provided in respect of heritage assets to the residual value of the asset. The residual value is determined by the valuation of the asset by the curator or other external expert.
- iii. Acquisitions are made by purchase or donation. Purchases are recorded at cost. Donations are recorded at the current value ascertained by the Museum's curator with reference, where possible, to others e.g. dealers or writers on stained glass who are considered to have appropriate experience or knowledge on the item being valued.

Further details are shown in note 6.

(i) Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

(j) Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(k) Pension

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

(l) Reserves

Free reserves (unrestricted funds) should total 12 months of total organisational operating costs based on the unrestricted expenditure for the next budget year. This should be regularly reviewed to ensure that it meets the organisation's changing needs and circumstances. At the present time it is the policy of the Trustees that unrestricted funds not committed or invested in tangible assets ('the free reserves') should be:

Salary payments, including NI and pension contributions (12 months)	£150,000
Rent payments (12 months)	£25,000
Other contractual obligations greater than six months	Nil

(m) Investments

The trustees have adopted a low risk investment policy with the aim of obtaining maximum capital appreciation with minimal risk. Surplus funds are held in various COIF Charities Funds and monitored on a regular basis.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2025

2. Income From Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Admissions	93,918	-	93,918	81,944	-	81,944
Museum Trading	81,946	6,980	88,926	86,064	750	86,814
Education Activities	35,675	-	35,675	33,696	-	33,696
	<u>211,539</u>	<u>6,980</u>	<u>218,519</u>	<u>201,704</u>	<u>750</u>	<u>202,454</u>

3. Other Income

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Sponsorships	285	-	285	674	-	674
	<u>285</u>	<u>-</u>	<u>285</u>	<u>674</u>	<u>-</u>	<u>674</u>

4. Total Expenditure

	Unrestricted Funds		Restricted Funds		Total 2025
	Salaries	Other	Salaries	Sundry	
	£	£	£	£	£
Charitable activities	-	109,862	-	16,913	126,775
Salaries and wages	148,826	-	11,096	-	159,922
Pension costs	3,966	-	314	-	4,280
Other staff costs	-	629	-	-	629
	<u>152,792</u>	<u>110,491</u>	<u>11,410</u>	<u>16,913</u>	<u>291,606</u>

	Unrestricted Funds		Restricted Funds		Total 2024
	Salaries	Other	Salaries	Sundry	
	£	£	£	£	£
Charitable Activities	-	112,166	-	4,798	116,964
Salaries and Wages	141,034	-	8,752	-	149,786
Pension Costs	3,446	-	236	-	3,682
Other staff costs	-	-	-	-	-
	<u>144,480</u>	<u>112,166</u>	<u>8,988</u>	<u>4,798</u>	<u>270,432</u>

Analysis of Charitable Activities – Other Costs and Sundry Restricted Funds

	Unrestricted 2025	Restricted 2025	Total 2025	Unrestricted 2024	Restricted 2024	Total 2024
	£	£	£	£	£	£
Rent	16,541	-	16,541	17,006	-	17,006
Office expenses	19,447	16,004	35,451	24,712	2,887	27,599
Travel	1,600	93	1,693	4,035	1,911	5,946
Electricity	8,708	-	8,708	9,353	-	9,353
Museum trading costs	36,868	816	37,684	28,865	-	28,865
Sundry repairs and Maintenance	418	-	418	1,569	-	1,569
Insurance	5,449	-	5,449	3,584	-	3,584
Bank and credit card charges	399	-	399	486	-	486
Subscriptions	1,204	-	1,204	1,486	-	1,486
Education courses	15,133	-	15,133	17,628	-	17,628
Independent examination	2,772	-	2,772	2,544	-	2,544
Trustees travel expenses	1,323	-	1,323	498	-	498
Legal Fees	-	-	-	400	-	400
	<u>109,862</u>	<u>16,913</u>	<u>126,775</u>	<u>112,166</u>	<u>4,798</u>	<u>116,964</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2025

Note: Trustees are entitled to claim the lowest train fare for the travel or mileage costs at the rate of max. 45p per mile, depending on how direct the journey is from their base to the meeting venue. In practice, not all of them make a claim, thereby minimising costs.

5. a) Tangible Fixed Assets

	Audio & Office Equipment £	Display Equipment £	Total £
Cost			
Balance as at 1 November 2024	37,319	46,912	84,231
Balance as at 31 October 2025	37,319	46,912	84,231
Depreciation			
Balance as at 1 November 2024	37,319	46,912	84,231
Balance as at 31 October 2025	37,319	46,912	84,231
Net book value at 31 October 2025	-	-	-

Tangible Fixed Assets - 2024

	Library Books £	Audio & Office Equipment £	Display Equipment £	Total £
Cost				
Balance as at 1 November 2023	11,699	37,319	46,912	95,930
Additions	-	-	-	-
Disposals	-	-	-	-
Transfer to Heritage Assets	(11,699)	-	-	(11,699)
Balance as at 31 October 2024	-	37,319	46,912	84,231
Depreciation				
Balance as at 1 November 2023	-	37,319	46,912	84,231
Charge for the year	-	-	-	-
Eliminated on disposal	-	-	-	-
Balance as at 31 October 2024	-	37,319	46,912	84,231
Net book value at 31 October 2024	-	-	-	-

6. a) Heritage Assets - 2025

	Stained Glass £	Cartoons £	Library Books £	Other Assets £	Total £
Cost					
At 1 November 2024	437,332	14,900	11,699	19,100	483,031
Additions	300	550	-	2,130	2,980
Transfer	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 October 2025	437,632	15,450	11,699	21,230	486,011

The costs above represent items acquired since 1 November 2005. In addition, the Museum holds a further 56 pieces of glass and 129 cartoons in its collection which were not previously capitalised.

Items held on loan are not included within fixed assets.

During the year the Museum received proceeds of £Nil (2024 - £Nil) from the sale of Heritage Assets which had not previously been capitalised.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2025

b) Heritage Assets - 2024

	Stained Glass £	Cartoons £	Library Books £	Other Assets £	Total £
Cost					
At 1 November 2023	402,962	10,400	-	1,600	414,962
Additions	34,370	4,500	-	17,500	56,370
Transfer	-	-	11,699	-	11,699
Disposals	-	-	-	-	-
At 31 October 2024	437,332	14,900	11,699	19,100	483,031

7. Investments

	2025 £	2024 £
Market value of investments at 1 November 2024	134,944	124,533
Additions	-	-
Disposals	-	-
Net realised losses	-	-
Net unrealised investment gains/(losses)	721	10,411
Market value at 31 October 2025	135,665	134,944
Cost at start of valuation 31 October 2025	121,199	121,199

8. Debtors

	2025 £	2024 £
Prepayments	6,795	3,030
Debtors	11,981	9,432
	18,776	12,462

9. Creditors

	2025 £	2024 £
Amounts Falling Due Within One Year		
Trade creditors	-	57
Independent examiner fee	2,731	2,600
Pension accrual	831	789
Staff salaries, tax and NI and pension	13,940	13,669
Credit Card - Company Barclaycard	2,393	1,629
Telephone	120	120
Deferred income	4,045	2,500
Accrued expenses	2,703	-
	26,763	21,364

10. a) Funds - 2025

	Balance at 1 November 2024 £	Incoming Funds £	Resources Outgoing £	Transfers £	Gains/ Losses £	Balance at 31 October 2025 £
Restricted Funds						
Headley Trust	12,441	10,000	(21,411)	(1,030)	-	-
Sundry restricted	-	9,145	(6,912)	-	-	2,233
Heritage assets	483,031	2,700	-	280	-	486,011
Unrestricted funds	340,191	257,541	(274,958)	11,290	721	334,785
Collections Fund	70,000	2,450	(7,553)	(10,540)	-	54,357
	905,663	281,836	(310,834)	-	721	877,386

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2025

b) Funds - 2024

	Balance at 1 November 2023 £	Incoming Funds £	Resources Outgoing £	Transfers £	Gains/ Losses £	Balance at 31 October 2024 £
Restricted Funds						
Headley Trust	9,944	10,735	(8,238)	-	-	12,441
Sundry restricted	-	5,548	(5,548)	-	-	-
Appeals	19,547	-	-	(19,547)	-	-
Heritage assets	414,962	38,360	-	29,709	-	483,031
Unrestricted funds	376,632	246,931	(283,621)	(10,162)	10,411	340,191
Collections Fund	70,000	-	-	-	-	70,000
	891,085	301,574	(297,407)	-	10,411	905,663

Heritage assets funds include the museum's accessioned collection.

The Headley Trust Fund has funded the 2-year part-time post of Digital Producer and a gallery redisplay project. The funding has now concluded and has been fully utilised.

The Collections Fund was established in order to make an ongoing commitment and provision to develop and care for the existing collection and to fundraise for any new acquisitions, re-display and conservation work.

11. a) Analysis of Net Assets between Funds - 2025

	Fixed Assets £	Heritage Assets £	Investments £	Net Current Assets £	Total £
Restricted Funds					
Sundry Restricted	-	-	-	2,233	2,233
Heritage assets	-	486,011	-	-	486,011
Unrestricted Funds	-	-	135,665	253,477	389,142
	-	486,011	135,665	255,710	877,386

b) Analysis of Net Assets between Funds - 2024

	Fixed Assets £	Heritage Assets £	Investments £	Net Current Assets £	Total £
Restricted Funds					
Appeal Funds	-	-	-	-	-
Hedley Trust	-	-	-	12,441	12,441
Heritage assets	-	483,031	-	-	483,031
Unrestricted Funds	-	-	134,944	275,247	410,191
	-	483,031	134,944	287,688	905,663

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2025

12. Pensions

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,280 (2024 - £3,682). Contributions totalling £831 (2024- £789) were payable to the fund at the balance sheet date.

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in Funds	(28,277)	14,578
Deduct interest income in investing activities	(10,187)	(11,151)
(Increase)/Decrease in stock	1,832	(124)
(Increase)/Decrease in Debtors	(6,314)	(1,651)
(Decrease)/Increase in Creditors	5,399	(6,919)
(Gains)/Losses on Investments (see note 7)	(721)	(10,411)
Net Cash Used in Operating Activities	(38,268)	(15,678)

14. Related Parties Transactions

During the year no Trustees received any remuneration (2024: none)

During the year no Trustees received any benefit in kind (2024: none)

During the year Trustees received reimbursements of expenses totalling £1,323 (2024: £498)



THE STAINED GLASS MUSEUM

The South Triforium, Ely Cathedral, Ely, Cambridgeshire, CB7 4DL

Registered Charity No. 1169842

Arts Council Accredited Museum No. 574

Company No. CE008353

www.stainedglassmuseum.com



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The Headley Trust
The Wyss Foundation
The Loppylugs and Barbara Morrison Charitable Trust
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The Constable Trust
The Glaziers' Trust
ACE / V&A Purchase Grant Fund
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