

Farmacy Green Foundation

England & Wales · Charity number 1169835

Details

| | |
|-------------|---|
| Other names | FARMACY FOUNDATION |
| Status | Registered |
| Legal form | CIO |
| Registered | 2016-10-21 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|---|
| Address | Flat 40 60 Park Lane London W1K 1QE |
| Phone | 07464824610 |
| Website | https://farmacylondon.com/pages/our-foundation |

Activities

Objects: THE OBJECTS OF THE CIO ARE SUCH CHARITABLE PURPOSES (ACCORDINGLY TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Farmacy Foundation has a particular interest in the following areas:- education- health or the saving of lives- arts, culture, heritage and science- environmental protection or improvement - animal welfare

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- France
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £32,729 | £11,399 | - | - |
| 2023-12-31 | £4,912 | £273 | - | - |
| 2022-12-31 | £1,440 | £0 | - | - |
| 2021-12-31 | £4,225 | £12,000 | - | - |
| 2020-12-31 | £7,373 | £4,158 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------------------|-------|------------|
| Camilla Fayed | Chair | 2016-08-30 |
| EMMA NEWMAN | | 2016-08-30 |
| Honourable EMILY JANE MARINA PEARSON | | 2016-08-30 |

Farmacy Green Foundation

England & Wales - Charity number 1169835

Accounts

Charity registration number 1169835 (England and Wales)

FARMACY GREEN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FARMACY GREEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| Trustees | Ms Camilla Fayed Hon Emily Jane Marina Pearson Ms Emma Newman |
| Charity number (England and Wales) | 1169835 |
| Principal address | 60 Park Lane London W1K 1NA |
| Independent examiner | Philippe Herszaft ACA Glazers 843 Finchley Road London NW11 8NA |

FARMACY GREEN FOUNDATION

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 2 |
| Independent examiner's report | 3 |
| Statement of financial activities | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 - 10 |

FARMACY GREEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are such charitable purposes (accordingly to the law of England and Wales) as the Trustees may in their absolute discretion determine. Specifically, it aims to support charitable causes focused on education, health or the saving of lives, arts, culture, heritage and science, environmental protection/improvement and animal welfare.

The Trustees will seek to satisfy themselves that each grant is made in furtherance of a charitable purpose that offers an identifiable benefit to the public or a significant section of the public, and that private benefit that may arise to any person or company as a result of a grant is incidental.

The Trustees are responsible for ensuring that every grant is a proper application of the charity's assets and that it is in the best interests of the charity to make the grant. They retain ultimate responsibility for the decision to award grants. Accordingly, the Trustees will approve all grants collectively in a meeting or by taking collective decisions in writing.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Continued review of all grant applications to ensure successful applications conform with the charity's objectives.

Financial review

The Trustees are continuously searching for suitable causes to support.

During the year we received donations totalling £32,729 (2023: £4,912) and gave grants totalling £8,992 (2023: £273). Unrestricted funds amounted to £44,556 (2023: £23,226) at the year end.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Camilla Fayed

Hon Emily Jane Marina Pearson

Ms Emma Newman

FARMACY GREEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of trustees

Trustees are appointed by Ms C Fayed based on the charity's identified requirements.

Organisational structure

The charity is a single organisation.

The trustees' report was approved by the Board of Trustees.



.....
Ms Camilla Fayed
Trustee

Date: 15/01/2025

FARMACY GREEN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARMACY GREEN FOUNDATION

I report to the trustees on my examination of the financial statements of Farmacy Green Foundation (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Philippe Herszaft ACA

Glaziers

843 Finchley Road

London

NW11 8NA

Date: 16 January 2025

FARMACY GREEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

| | | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|----|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | 32,729 | 4,912 |
| Expenditure on: | | | |
| Charitable activities | 4 | 11,392 | 273 |
| Other | 10 | 7 | 2 |
| Total expenditure | | <u>11,399</u> | <u>275</u> |
| Net income for the year/ Net movement in funds | | 21,330 | 4,637 |
| Fund balances at 1 January 2024 | | <u>23,226</u> | <u>18,589</u> |
| Fund balances at 31 December 2024 | | <u><u>44,556</u></u> | <u><u>23,226</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FARMACY GREEN FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|---------------|---------------|---------------|---------------|
| Current assets | | | | | |
| Debtors | 12 | 1,362 | | - | |
| Cash at bank and in hand | | 43,794 | | 23,226 | |
| | | <u>45,156</u> | | <u>23,226</u> | |
| Creditors: amounts falling due within one year | 13 | (600) | | - | |
| Net current assets | | | <u>44,556</u> | | <u>23,226</u> |
| The funds of the charity | | | | | |
| Unrestricted funds | 14 | | <u>44,556</u> | | <u>23,226</u> |
| | | | <u>44,556</u> | | <u>23,226</u> |

The financial statements were approved by the trustees on15/01/25.....



.....
Ms Camilla Fayed
Trustee

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Farmacy Green Foundation is a charitable incorporated organisation (CIO). The principal office address is 60 Park Lane, London W1K 1NA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2024 | 2023 |
| | £ | £ |
| Donations and gifts | 32,729 | 4,912 |

4 Expenditure on charitable activities

| | Grants 2024 | Grants 2023 |
|---|----------------|----------------|
| | £ | £ |
| Direct costs | | |
| Grant funding of activities (see note 5) | 8,992 | 273 |
| Share of support and governance costs (see note 6) | | |
| Governance | 2,400 | - |
| | <u>11,392</u> | <u>273</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>11,392</u> | <u>273</u> |

5 Grants payable

| | Grants 2024 | Grants 2023 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Grants to institutions: | | |
| Robins Nest | - | 273 |
| Earthed | 5,100 | - |
| More Plantae | 1,392 | - |
| Sustainable Food Trust | 2,500 | - |
| | <u>8,992</u> | <u>273</u> |

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Grants payable (Continued)

-

6 Support costs allocated to activities

| | 2024 £ | 2023 £ |
|--------------------------|-----------|-----------|
| Governance costs | 2,400 | - |
| Analysed between: | | |
| Grants | 2,400 | - |

7 Net movement in funds

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 600 | - |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-------|----------------|----------------|
| Total | - | - |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Other

| | Unrestricted funds | Unrestricted funds |
|-----------------|-----------------------|-----------------------|
| | 2024 £ | 2023 £ |
| Financing costs | 7 | 2 |

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

| | 2024 | 2023 |
|---|-------|------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 1,362 | - |

13 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|------|------|
| | £ | £ |
| Accruals and deferred income | 600 | - |

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2024 | Incoming resources | Resources expended | At 31 December 2024 |
|-----------------------|----------------------|-----------------------|-----------------------|---------------------------|
| | £ | £ | £ | £ |
| General funds | 23,226 | 32,729 | (11,399) | 44,556 |
| Previous year: | | | | |
| | At 1 January 2023 | Incoming resources | Resources expended | At 31 December 2023 |
| | £ | £ | £ | £ |
| General funds | 18,589 | 4,912 | (275) | 23,226 |

15 Related party transactions

At the year end the charity was owed £1,362 (2023:£Nil) from Orion Pharmacy Holdings Limited, a company controlled by the Trustee Ms C Fayed.

Farmacy Green Foundation

England & Wales - Charity number 1169835

Accounts

Charity registration number 1169835

FARMACY GREEN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

FARMACY GREEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--------------------------|---|
| Trustees | Ms Camilla Fayed Hon Emily Jane Marina Pearson Ms Emma Newman |
| Charity number | 1169835 |
| Principal address | 60 Park Lane London W1K 1NA |
| Accountants | Glazers 843 Finchley Road London NW11 8NA |

FARMACY GREEN FOUNDATION

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 2 |
| Accountants' report | 3 |
| Statement of financial activities | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 - 9 |

FARMACY GREEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are such charitable purposes (accordingly to the law of England and Wales) as the Trustees may in their absolute discretion determine. Specifically, it aims to support charitable causes focused on education, health or the saving of lives, arts, culture, heritage and science, environmental protection/improvement and animal welfare.

The Trustees will seek to satisfy themselves that each grant is made in furtherance of a charitable purpose that offers an identifiable benefit to the public or a significant section of the public, and that private benefit that may arise to any person or company as a result of a grant is incidental.

The Trustees are responsible for ensuring that every grant is a proper application of the charity's assets and that it is in the best interests of the charity to make the grant. They retain ultimate responsibility for the decision to award grants. Accordingly, the Trustees will approve all grants collectively in a meeting or by taking collective decisions in writing.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The Trustees are continuously searching for suitable causes to support.

During the year we received donations totalling £4,912 (2022: £1,440) and gave grants totalling £273 (2022: £Nil). Unrestricted funds amounted to £23,226 (2022: £18,589) at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Camilla Fayed

Hon Emily Jane Marina Pearson

Ms Emma Newman

Trustees are appointed by Ms C Fayed based on the charity's identified requirements.

The charity is a single organisation.

FARMACY GREEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.



.....
Ms Camilla Fayed
Trustees

Date:

FARMACY GREEN FOUNDATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FARMACY GREEN FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2023

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Farmacy Green Foundation for the year ended 31 December 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 30 November 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Farmacy Green Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Farmacy Green Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Farmacy Green Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Farmacy Green Foundation. You consider that Farmacy Green Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Farmacy Green Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Glazers

.....

Chartered Accountants

843 Finchley Road
London
NW11 8NA

FARMACY GREEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|-------|------------------------------------|------------------------------------|
| <u>Income from:</u> | | | |
| Donations and legacies | 3 | 4,912 | 1,440 |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 4 | 273 | - |
| Other | 8 | 2 | 1 |
| Total expenditure | | <u>275</u> | <u>1</u> |
| Net income for the year/ Net movement in funds | | 4,637 | 1,439 |
| Fund balances at 1 January 2023 | | 18,589 | 17,150 |
| Fund balances at 31 December 2023 | | <u>23,226</u> | <u>18,589</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

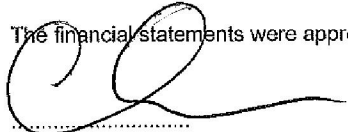
FARMACY GREEN FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--------------------------|-------|-----------|---------------|-----------|---------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 23,226 | | 18,589 | |
| Net current assets | | | <u>23,226</u> | | <u>18,589</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>23,226</u> | | <u>18,589</u> |
| | | | <u>23,226</u> | | <u>18,589</u> |

The financial statements were approved by the Trustees on


.....
Ms Camilla Fayed
Trustee

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Farmacy Green Foundation is a charitable incorporated organisation (CIO). The principal office address is 60 Park Lane, London W1K 1NA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2023 | 2022 |
| | £ | £ |
| Donations and gifts | 4,912 | 1,440 |
| | <u> </u> | <u> </u> |

4 Charitable activities

| | Grants 2023 | 2022 |
|--|-------------------|-------------------|
| | £ | £ |
| Grant funding of activities (see note 5) | 273 | - |
| | <u> </u> | <u> </u> |

5 Grants payable

| | Grants 2023 | 2022 |
|--|-------------------|-------------------|
| | £ | £ |
| Grants to institutions: Robins Nest | 273 | - |
| | <u> </u> | <u> </u> |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------|-------------------|-------------------|
| Total | - | - |
| | <u> </u> | <u> </u> |

There were no employees whose annual remuneration was more than £60,000.

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Other

| | Unrestricted | Unrestricted |
|-----------------|--------------|--------------|
| | funds | funds |
| | 2023 | 2022 |
| | £ | £ |
| Financing costs | 2 | 1 |
| | <u>2</u> | <u>1</u> |

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Farmacy Green Foundation

England & Wales - Charity number 1169835

Accounts

Charity registration number 1169835

FARMACY GREEN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

FARMACY GREEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--------------------------|---|
| Trustees | Ms Camilla Fayed Hon Emily Jane Marina Pearson Ms Emma Newman |
| Charity number | 1169835 |
| Principal address | 60 Park Lane London W1K 1NA |
| Accountants | Glazers 843 Finchley Road London NW11 8NA |

FARMACY GREEN FOUNDATION

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 2 |
| Accountants' report | 3 |
| Statement of financial activities | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 - 9 |

FARMACY GREEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are such charitable purposes (accordingly to the law of England and Wales) as the Trustees may in their absolute discretion determine. Specifically, it aims to support charitable causes focused on education, health or the saving of lives, arts, culture, heritage and science, environmental protection/improvement and animal welfare.

The Trustees will seek to satisfy themselves that each grant is made in furtherance of a charitable purpose that offers an identifiable benefit to the public or a significant section of the public, and that private benefit that may arise to any person or company as a result of a grant is incidental.

The Trustees are responsible for ensuring that every grant is a proper application of the charity's assets and that it is in the best interests of the charity to make the grant. They retain ultimate responsibility for the decision to award grants. Accordingly, the Trustees will approve all grants collectively in a meeting or by taking collective decisions in writing.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The Trustees are continuously searching for suitable causes to support.

During the year we received donations totalling £1,440 (2020: £4,225) and gave grants totalling £Nil (2020: £12,000). Unrestricted funds amounted to £18,589 (2020: £17,150) at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Camilla Fayed
Hon Emily Jane Marina Pearson
Ms Emma Newman

Trustees are appointed by Ms C Fayed based on the charity's identified requirements.

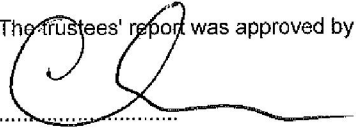
The charity is a single organisation.

FARMACY GREEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees' report was approved by the Board of Trustees.



.....
Ms Camilla Fayed
Trustees

Date:

FARMACY GREEN FOUNDATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FARMACY GREEN FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2022

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Farmacy Green Foundation for the year ended 31 December 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 30 November 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Farmacy Green Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Farmacy Green Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Farmacy Green Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Farmacy Green Foundation. You consider that Farmacy Green Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Farmacy Green Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Glazers

.....

Chartered Accountants

843 Finchley Road
London
NW11 8NA

FARMACY GREEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

| | | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|---|-------|------------------------------------|------------------------------------|
| <u>Income from:</u> | Notes | | |
| Donations and legacies | 3 | 1,440 | 4,225 |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 4 | - | 12,000 |
| Other | 8 | 1 | 2 |
| Total expenditure | | <u>1</u> | <u>12,002</u> |
| Net income/(expenditure) for the year/ Net movement in funds | | 1,439 | (7,777) |
| Fund balances at 1 January 2022 | | <u>17,150</u> | <u>24,927</u> |
| Fund balances at 31 December 2022 | | <u><u>18,589</u></u> | <u><u>17,150</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

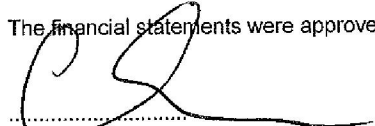
FARMACY GREEN FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--------------------------|-------|-----------|---------------|-----------|---------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 18,589 | | 17,150 | |
| Net current assets | | | <u>18,589</u> | | <u>17,150</u> |
| Income funds | | | | | |
| Unrestricted funds | | | 18,589 | | 17,150 |
| | | | <u>18,589</u> | | <u>17,150</u> |

The financial statements were approved by the Trustees on



Ms Camilla Fayed
Trustee

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Farmacy Green Foundation is a charitable incorporated organisation (CIO). The principal office address is 60 Park Lane, London W1K 1NA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2022 | 2021 |
| | £ | £ |
| Donations and gifts | 1,440 | 4,225 |

4 Charitable activities

| | Grants 2021 |
|--|-------------|
| | £ |
| Grant funding of activities (see note 5) | 12,000 |

5 Grants payable

| | Grants 2021 |
|-------------------------|-------------|
| | £ |
| Grants to institutions: | |
| YMBBT Ltd | 10,000 |
| We Are Grow | 2,000 |
| | 12,000 |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|-------|-------------|-------------|
| Total | - | - |

There were no employees whose annual remuneration was more than £60,000.

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Other

| | Unrestricted funds | Unrestricted funds |
|-----------------|-----------------------|-----------------------|
| | 2022 £ | 2021 £ |
| Financing costs | 1 | 2 |

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Farmacy Green Foundation

England & Wales - Charity number 1169835

Accounts

Charity registration number 1169835

FARMACY GREEN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

FARMACY GREEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--------------------------|---|
| Trustees | Ms Camilla Fayed Hon Emily Jane Marina Pearson Ms Emma Newman |
| Charity number | 1169835 |
| Principal address | 60 Park Lane London W1K 1NA |
| Accountants | Glazers 843 Finchley Road London NW11 8NA |

FARMACY GREEN FOUNDATION

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 2 |
| Accountants' report | 3 |
| Statement of financial activities | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 - 9 |

FARMACY GREEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are such charitable purposes (accordingly to the law of England and Wales) as the Trustees may in their absolute discretion determine. Specifically, it aims to support charitable causes focused on education, health or the saving of lives, arts, culture, heritage and science, environmental protection/improvement and animal welfare.

The Trustees will seek to satisfy themselves that each grant is made in furtherance of a charitable purpose that offers an identifiable benefit to the public or a significant section of the public, and that private benefit that may arise to any person or company as a result of a grant is incidental.

The Trustees are responsible for ensuring that every grant is a proper application of the charity's assets and that it is in the best interests of the charity to make the grant. They retain ultimate responsibility for the decision to award grants. Accordingly, the Trustees will approve all grants collectively in a meeting or by taking collective decisions in writing.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The Trustees are continuously searching for suitable causes to support.

During the year we received donations totalling £4,225 and gave grants totalling £12,000. Unrestricted funds amounted to £17,150 at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Camilla Fayed
Hon Emily Jane Marina Pearson
Ms Emma Newman

Trustees are appointed by Ms C Fayed based on the charity's identified requirements.


The charity is a single organisation.

FARMACY GREEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees' report was approved by the Board of Trustees.



.....
Ms Camilla Fayed
Trustees

Date:

FARMACY GREEN FOUNDATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FARMACY GREEN FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Farmacy Green Foundation for the year ended 31 December 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 30 November 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Farmacy Green Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Farmacy Green Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Farmacy Green Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Farmacy Green Foundation. You consider that Farmacy Green Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Farmacy Green Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Glazers

.....

Chartered Accountants

843 Finchley Road
London
NW11 8NA

FARMACY GREEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---|-------|------------------------------------|------------------------------------|
| <u>Income from:</u> | | | |
| Donations and legacies | 3 | 4,225 | 7,373 |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 4 | 12,000 | 4,158 |
| Other | 8 | 2 | - |
| Total expenditure | | <u>12,002</u> | <u>4,158</u> |
| Net (expenditure)/income for the year/ Net movement in funds | | (7,777) | 3,215 |
| Fund balances at 1 January 2021 | | <u>24,927</u> | <u>21,712</u> |
| Fund balances at 31 December 2021 | | <u><u>17,150</u></u> | <u><u>24,927</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

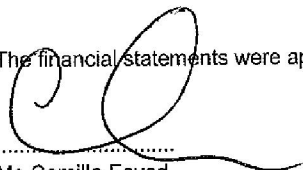
FARMACY GREEN FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--------------------------|-------|-----------|---------------|---------------|---|
| Current assets | | | | | |
| Cash at bank and in hand | | 17,150 | | 24,927 | |
| Net current assets | | | <u>17,150</u> | <u>24,927</u> | |
| Income funds | | | | | |
| Unrestricted funds | | | 17,150 | 24,927 | |
| | | | <u>17,150</u> | <u>24,927</u> | |

The financial statements were approved by the Trustees on


.....
Ms Camilla Fayed
Trustee

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Farmacy Green Foundation is a charitable incorporated organisation (CIO). The principal office address is 60 Park Lane, London W1K 1NA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2021 | 2020 |
| | £ | £ |
| Donations and gifts | <u>4,225</u> | <u>7,373</u> |

4 Charitable activities

| | Grants 2021 | Grants 2020 |
|--|---------------|--------------|
| | £ | £ |
| Grant funding of activities (see note 5) | <u>12,000</u> | <u>4,158</u> |

5 Grants payable

| | Grants 2021 | Grants 2020 |
|------------------------------------|---------------|--------------|
| | £ | £ |
| Grants to institutions (2 grants): | | |
| YMBBT Ltd | 10,000 | - |
| We Are Grow | 2,000 | - |
| Other | - | 4,158 |
| | <u>12,000</u> | <u>4,158</u> |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-------|-------------|-------------|
| Total | <u>-</u> | <u>-</u> |

There were no employees whose annual remuneration was more than £60,000.

FARMACY GREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Other

| | Unrestricted funds | Total |
|-----------------|-----------------------|-----------|
| | 2021 £ | 2020 £ |
| Financing costs | <u>2</u> | <u>-</u> |

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Farmacy Green Foundation

England & Wales - Charity number 1169835

Accounts



Trustees' Annual Report for the period

| Period start date | | | Period end date | | | | |
|-------------------|-----|-------|-----------------|----|-----|-------|------|
| From | Day | Month | Year | To | Day | Month | Year |
| | 01 | 01 | 2020 | | 31 | 12 | 2020 |

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------------------------------|-----------------|-----------------------------------|---|
| 1 | Ms Camilla Fayed | | | |
| 2 | Ms Emma Newman | | | |
| 3 | Honourable Emily Jane Marina Pearson | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Section B Structure, governance and management

Description of the charity's trusts

| | |
|---|-------------------------|
| Type of governing document <small>(eg trust deed, constitution)</small> | Constitution |
| How the charity is constituted <small>(eg trust, association, company)</small> | CIO |
| Trustee selection methods <small>(eg, appointed by, elected by)</small> | Appointed by Ms C Fayed |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

| |
|--|
| |
|--|

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are such charitable purposes (accordingly to the law of England and Wales) as the Trustees may in their absolute discretion determine. Specifically, it aims to support a range of charitable causes including those focused on education, health or the saving of lives, arts, culture, heritage and science, environmental protection or improvement, animal welfare.

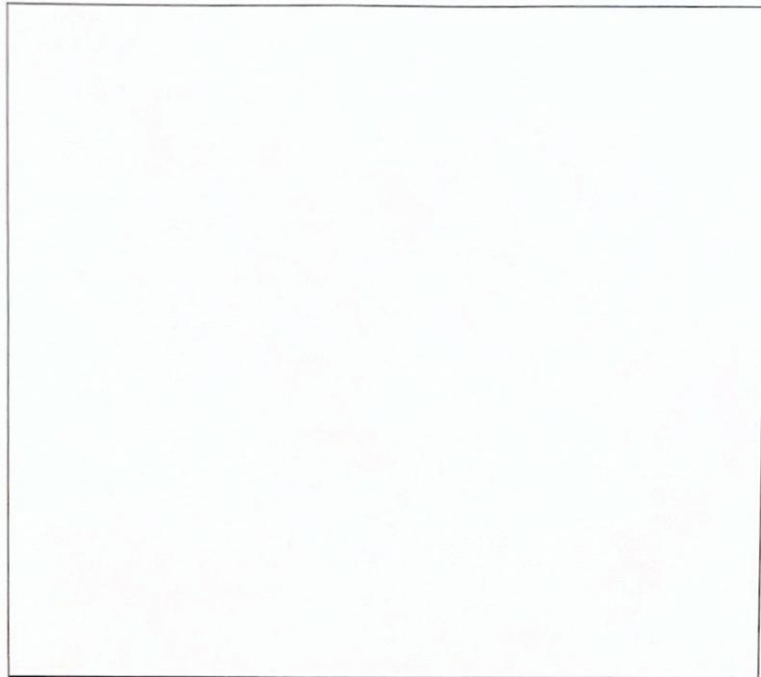
The Foundation has begun to raise funds through sales of second-hand clothing, but has not, as yet, begun to donate funds to charitable causes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Foundation has begun to raise funds it can use to act according to its charitable objectives.

Section E Financial review

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|------------------|---|
| Signature(s) | Ms Camilla Fayed |  |
| Full name(s) | Ms Camilla Fayed | |
| Position (eg Secretary, Chair, etc) | Trustee | |

Date September 30, 2022

REGISTERED CHARITY NUMBER: 1169835

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
FARMACY GREEN FOUNDATION

Ryan John & Co.
Chartered Accountants &
Tax Advisers
40 Abbotswood Gardens,
Ilford London, IG5 0BG

FARMACY GREEN FOUNDATION

Contents of the Financial Statements
for the year ended 31st December 2020

| | Page |
|-----------------------------------|--------|
| Report of the Trustees | 1 |
| Independent Examiner's Report | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 to 8 |

FARMACY GREEN FOUNDATION

Report of the Trustees
for the year ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169835

Principal address

55 Park Lane
London
W1K 1NA

Trustees

Ms Camilla Fayed
Ms Emma Newman
Hon Emily Jane Marina Pearson

Independent Examiner

Ryan John & Co.
Chartered Accountants
& Tax Advisers
40 Abbotswood
Gardens, Ilford
London, IG5 0BG

Approved by order of the board of trustees on 30th September 2022 and signed on its behalf by:



.....
Ms Camilla Fayed - Trustee

**Independent Examiner's Report to the Trustees of
Farmacy Green Foundation**

Independent examiner's report to the trustees of Farmacy Green Foundation

I report to the charity trustees on my examination of the accounts of Farmacy Green Foundation (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ryan John & Co.
Chartered Accountants
& Tax Advisers
40 Abbotswood
Gardens, Ilford
London, IG5 0BG

Date:

FARMACY GREEN FOUNDATION

Statement of Financial Activities
for the year ended 31st December 2020

| | Notes | 2020 Unrestricted fund £ | 2019 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 7,373 | 20,839 |
| Other trading activities | 2 | - | - |
| Total | | <u>7,373</u> | <u>20,839</u> |
| Less: EXPENDITURE ON | | | |
| Other | | 4,158 | 749 |
| NET INCOME | | <u>3,215</u> | <u>20,090</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 21,712 | 1,622 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>24,927</u></u> | <u><u>21,712</u></u> |

The notes form part of these financial statements

FARMACY GREEN FOUNDATION

Balance Sheet
31st December 2020

| | Notes | 2020 Unrestricted fund £ | 2019 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 24,927 | 22,852 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | - | (1,140) |
| NET CURRENT ASSETS | | <u>24,927</u> | <u>21,712</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 24,927 | 21,712 |
| NET ASSETS | | <u>24,927</u> | <u>21,712</u> |
| FUNDS | 6 | | |
| Unrestricted funds | | 24,927 | 21,712 |
| TOTAL FUNDS | | <u>24,927</u> | <u>21,712</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Ms Camilla Fayed - Trustee

The notes form part of these financial statements

FARMACY GREEN FOUNDATION

**Notes to the Financial Statements
for the year ended 31st December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|--------------------|-------------------|-------------------|
| | £ | £ |
| Fundraising events | - | - |
| | <u> </u> | <u> </u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

FARMACY GREEN FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|--|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 7373 |
| Other trading activities | <u>0</u> |
| Total | 7373 |
| EXPENDITURE ON | |
| Other | <u>4,158</u> |
| NET INCOME | 3,215 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 21,712 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>24,927</u></u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|-----------------|-----------|--------------|
| Other creditors | <u>-</u> | <u>1,140</u> |

6. MOVEMENT IN FUNDS

| | At 1/1/20 £ | Net movement in funds £ | At 31/12/20 £ |
|---------------------------|----------------------|----------------------------------|----------------------|
| Unrestricted funds | | | |
| General fund | 21,712 | 3,215 | 24,927 |
| TOTAL FUNDS | <u><u>21,712</u></u> | <u><u>3,215</u></u> | <u><u>24,927</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 7,373 | (4,158) | 3,215 |
| TOTAL FUNDS | <u><u>7,373</u></u> | <u><u>(4,158)</u></u> | <u><u>3,215</u></u> |

FARMACY GREEN FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31st December 2020

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/1/19 £ | Net movement in funds £ | At 31/12/19 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 1,622 | 20,090 | 21,712 |
| | <u>1,622</u> | <u>20,090</u> | <u>21,712</u> |
| TOTAL FUNDS | <u>1,622</u> | <u>20,090</u> | <u>21,712</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 20,839 | (749) | 20,090 |
| | <u>20,839</u> | <u>(749)</u> | <u>20,090</u> |
| TOTAL FUNDS | <u>20,839</u> | <u>(749)</u> | <u>20,090</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/19 £ | Net movement in funds £ | At 31/12/20 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 1,622 | 23,305 | 24,927 |
| | <u>1,622</u> | <u>23,305</u> | <u>24,927</u> |
| TOTAL FUNDS | <u>1,622</u> | <u>23,305</u> | <u>24,927</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 28,212 | (4,907) | 23,305 |
| | <u>28,212</u> | <u>(4,907)</u> | <u>23,305</u> |
| TOTAL FUNDS | <u>28,212</u> | <u>(4,907)</u> | <u>23,305</u> |

FARMACY GREEN FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31st December 2020

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.