

Charity number: 1169822

Highgate International Chamber Music Festival

Financial Statements

Period Ended 31 March 2025

Highgate International Chamber Music Festival

Charity number: 1169822

Trustees:

Miss I O Botan (Artistic Director)
Lady Gavron
Ms M Hellebo
Mr A A Klouda (Chair and Artistic Director)
Mrs N M Klouda (Artistic Director)
Mr A C Lloyd
Mr S D M Potts

Registered office:

22 Wey Lane
Chesham
Bucks HP5 1JH

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The following do not form part of the statutory accounts

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Highgate International Chamber Music Festival

Report of the Trustees

Period Ended 31 March 2025

The Trustees present their report and the unaudited financial statements for the year ended 31 March 2025.

On 20 October 2016 Highgate International Chamber Music Festival was registered as a charity with the Charity Commission. Its registered charity number is 1169822. It is constituted as a Charitable Incorporated Organisation. The governance and activities of the charity are managed by the Trustees as set out in the charity's memorandum and articles of association. Day to day decisions on planning and organising the charity's activities are delegated to the three Trustees who are the Artistic Directors of the festival.

The Trustees have considered the major risks to the charity and are satisfied that the measures in place to mitigate these risks will ensure the continued successful operation of the charity in the short to medium term.

Objectives and activities

The objects of the charity are for the benefit of the public to promote knowledge and appreciation of the arts and in particular the art of music. The objects are fulfilled primarily by organising an annual chamber music festival with concerts open to the public and associated activities including a free outreach project delivered to local schools.

Achievements and performance

HICMF 2024 took place from 2nd - 8th December, with seven concerts spread over the festival week. The festival again focussed on bringing together the very best, most inspirational musicians to explore and perform chamber music masterpieces old and new for audiences to experience at close quarters in the beautiful setting of Highgate's St Anne's Church.

The 2024 festival showcased a wide ranging and exceptional line up of performers including Rachel Podger, the 'queen of baroque violin', oboist Nicholas Daniel, clarinettist Julian Bliss, violinist Elena Urioste as well as Sheku and Isata Kanneh-Mason. The Kanneh-Mason duo performed the world premiere of Natalie Klouda's 'Tor Mordôn' for cello and piano as part of a memorable night of music to a sold-out St Anne's Church.

HICMF's programmatic trademark of featuring much-loved staples of the chamber music repertoire alongside lesser-known works was given added dimensions through the advent of an all-baroque music evening, a late evening devoted to film scores and new works performed by composer/pianist Gavin Greenaway and cellist Caroline Dale and a showing of

the Buster Keaton classic silent film Sherlock Junior with a live piano quintet accompaniment composed by Stephen Prutsman.

To complement the festival's work with local Haringey primary schools, and to cast light on the music education funding issues which state schools face, HICMF organised a special fundraiser for Haringey Young Musicians (registered charity no. 1105957) as part of the 2024 festival. HYM is a local charity which supports the out-of-school ensemble programme run by Haringey Music Service. Multi Grammy Award winner Jacob Collier supported this initiative by allowing the festival to arrange and perform his composition 'Hideaway' – with the festival musicians performing alongside children from local primary schools – as well as recording a personalised video message shown at the evening, discussing the value of music education in schools and appealing to the audience for donations. Over £900 for HYM was raised through donations on the night with just under a further £500 raised from online donations during the booking process for the festival.

The 2024 programme was the most broadly varied that HICMF has ever presented, thus helping to widen the appeal of the festival.

Audience feedback continued to be very positive. During the final concert, audience members were asked for their views, and an online questionnaire was circulated to collect feedback. Among the comments received were:

'HICMF is the cultural highlight of my year'
'..... brilliant performances and an infectious, real joy in music-making'
'The music was sublime and the playing masterful. Thank you again for bringing such wonderful music to Highgate.'

Attendance continued to be good, with two sold-out concerts.

In addition to the Jacob Collier 'Hideaway' project, HICMF's education work continued with HICMF Co-director Ashok Klouda, lead animateur Polly Ives and assistant Amy Quinton performing musical story concerts based on the children's book "The Dinosaur Department Store" to three primary schools around Haringey. These were very well received by the children who joined in with spirited singing and deafening roars with positive feedback from the teachers involved. One of the teachers at St Francis de Sales sent the following message to HICMF:

'Thank you so much for the wonderful performance. We have some SEN (special educational needs) children who wear ear defenders all day and I saw some of them take the ear defenders off during the concert – I've never seen them do that before!'

HICMF will be organising these story concerts again in 2025 for Haringey primary schools.

Looking forward the Trustees will continue their work to develop the festival so that it can continue to successfully deliver its charitable objects, strengthen its links within the local community and build its profile.

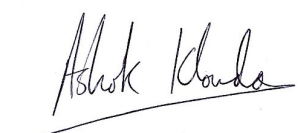
Financial review

Income from the 2024 event was the highest since the festival began at just over £61,000, with expenditure slightly lower resulting in a small surplus for the year. Ticket prices were increased but this did not have a negative impact on attendance numbers. Fees for performers were also increased slightly. Overall reserves remained healthy at £52,809. The income received came from a range of sources - grants, donations from festival friends and supporters, ticket sales and corporate support/advertising. Gift Aid was also claimed on several donations. HICMF remains very grateful for the ongoing support of a number of grant-making foundations, generous individual supporters as well as many loyal friends who donate, attend concerts and volunteer their help.

Reserves Policy

The Trustees consider that it is prudent to hold reserves to cover at least 6 months’ annual operating expenditure to mitigate any fluctuations in future income, to deal with unforeseen risks and to allow for further development of the main activities of the charity, namely the annual chamber music festival as well as the education/outreach work.

On behalf of the Trustees:


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Trustee

V

Date

Highgate International Chamber Music Festival
Statement of Financial Activities
Year Ended 31 March 2025

	Unrestricted Funds	Total 2025	2024
	£	£	£
Incoming resources from generated funds			
Ticket and programme sales	26,551	26,551	21,946
Other income	<u>34,917</u>	<u>34,917</u>	<u>24,810</u>
Total incoming resources	61,468	61,468	46,756
Resources expended			
Charitable activities	60,490	60,490	51,839
Governance costs	<u>240</u>	<u>240</u>	<u>240</u>
Total resources expended	60,730	60,730	52,079
Net movement in funds	738	738	(5,323)
Total funds brought forward	<u>52,809</u>	<u>52,809</u>	<u>57,394</u>
Fund balances at 31 March 2025	<u>52,809</u>	<u>52,809</u>	<u>52,071</u>

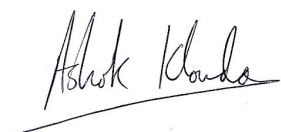
All the above results derive from continuing charitable grants and activities and there were no recognised gains or losses other than those stated above.

There is no difference between the net movement in funds stated above and the historical cost equivalent.

Highgate International Chamber Music Festival
Balance Sheet
As at 31 March 2025

	2025	2024
	£	£
Current assets		
Debtors	-	-
Cash at bank and in hand	<u>52,809</u>	<u>52,071</u>
	52,809	52,071
Creditors		
Amounts falling due within one year	<u>-</u>	<u>-</u>
Net current assets	52,809	52,071
Net assets	<u>52,809</u>	<u>52,071</u>
Reserves		
Unrestricted funds	<u>52,809</u>	<u>52,071</u>

Signed on behalf of the trustees



Approved by the trustees : Meeting 5 November 2025

Highgate International Chamber Music Festival
Trading and Profit and Loss Account
Year Ended 31 March 2025

	2025	2024
	£	£
Income		
Ticket and programme sales	26,551	21,948
Advertising	1,420	1,300
Grants, supporters and sponsorship	27,948	20,518
Donations	-	-
Gift aid reclaim	3,312	1,475
Friends	<u>2,237</u>	<u>1,515</u>
	61,468	46,756
 Administrative expenses		
Artists	29,951	20,175
Festival manager	1,971	9,620
Administration costs	694	194
Lighting and recording	2,100	3,923
Hall and piano hire	5,653	3,661
Concert costs	8,256	5,256
Insurance	248	380
Printing and publicity	9,448	6,255
Outreach costs	1,172	1,119
Donations	997	1,256
Accountancy	<u>240</u>	<u>240</u>
	<u>60,730</u>	<u>52,079</u>
	738	(5,323)

Independent Examiner's report to the Trustees of Highgate International Chamber Music Festival

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 4 to 5

Respective responsibilities of trustees and examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act)

I report in respect of my examination of the charity's accounts carried under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. The accounting records were not kept in accordance with section 130 of the Act; or
2. The accounts did not accord with the accounting records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Spencer-Davis BA FCCA CTA
Spencer-Davis & Co.
Chartered Certified Accountants
4-6 Peterborough Road
Harrow
Middx HA1 2BQ