

Charity number: 1169822

# **Highgate International Chamber Music Festival**

## **Financial Statements**

Period Ended 31 March 2022

## **Highgate International Chamber Music Festival**

Charity number: 1169822

### **Trustees:**

Mr I F Baird

Miss I O Botan (Artistic Director)

Lady Gavron

Mr A A Klouda (Chair and Artistic Director)

Mrs N M Klouda (Artistic Director)

Mr A C Lloyd

Mr S D M Potts

### **Registered office:**

22 Wey Lane

Chesham

Bucks HP5 1JH

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The following do not form part of the statutory accounts

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## **Highgate International Chamber Music Festival**

### **Report of the Trustees**

#### **Period Ended 31 March 2022**

The Trustees present their report and the unaudited financial statements for the year ended 31 March 2022.

On 20 October 2016 Highgate International Chamber Music Festival was registered as a charity with the Charity Commission. Its registered charity number is 1169822. It is constituted as a Charitable Incorporated Organisation. The governance and activities of the charity are managed by the Trustees as set out in the charity's memorandum and articles of association. Day to day decisions on planning and organising the charity's activities are delegated to the three Trustees who are the artistic directors of the festival.

The Trustees have considered the major risks to the charity and are satisfied that the measures in place to mitigate these risks will ensure the continued successful operation of the charity in the short to medium term (see section below on Covid-19).

#### **Covid-19**

The impact of the Covid-19 pandemic on the performing arts world over the past two years has been significant. At the time of writing this report in the summer of 2022, we are hopeful that most of the restrictions on public events caused by the pandemic will not return, but our plans will remain flexible and resilient in order to respond to changing circumstances.

After being unable to hold a live event in 2020, we were able to return to a smaller live festival in 2021. Shorter concerts lasting about one hour with no interval were held with the audience requested to wear masks. Other measures taken included minimising the use of cash, extra cleaning and the provision of hand sanitiser at the venue used. No refreshments were served in order to avoid unnecessary close contact. Despite these changes, audience numbers were good and enthusiasm for the concerts was undiminished.

Trustees are confident the charity has sufficient resources to continue to operate should there be a return to Covid restrictions in the current year.

#### **Objectives and activities**

The objects of the charity are for the benefit of the public to promote knowledge and appreciation of the arts and in particular the art of music. The objects are fulfilled primarily by organising an annual chamber music festival with concerts open to the public and associated activities including a free outreach project delivered to local schools.

## Highgate International Chamber Music Festival

### Report of the Trustees (Continued) Period Ended 31 March 2022

#### Achievements and performance

When Covid restrictions began to be lifted in May 2021, we were able to begin to plan for a live event at the end of the year, although being conscious that infections might rise again with restrictions returning in the winter. Therefore, a shorter festival was planned to take place over three days with two concerts every day, each lasting around one hour without an interval. The festival took place at St Anne's Church, one of our regular venues since the start of the festival in 2012, Friday to Sunday 3rd – 5th December. We continued our approach of programming well known chamber music repertoire with lesser-known works including, on this occasion, pieces by Eleanor Alberga, Mieczslaw Weinberg and Robert Kahn.

To reduce the chance of spreading the Covid-19 virus, the maximum audience number in the venue was reduced by roughly one third (from 230 to 160) by providing additional spacing between the rows of seats. Audience members were also required to wear masks during their attendance at the venue and the doors to the church were kept open in between performances to provide additional ventilation. Spare masks and hand sanitiser were provided at the entrance to the concerts and audience members were happy to comply with the mask wearing requirement. Payments by cash were significantly reduced by using a payment card reader and no refreshments were served, thus further reducing the potential for the spread of infection. Performers were required to undertake Covid tests daily during the rehearsal and performance period.

Despite continuing fairly high levels of viral infection in the community, attendance at the concerts was good. The opening concert and both concerts on the final day were sold out at the reduced level of seating (capacity of 160). Audience feedback was very positive, and the Saturday afternoon concert received a very favourable review in the Strad magazine: *"...the equal passion and sheer panache they brought to the work's warm, dancing exuberance earned instinctive applause after the first movement and grateful cheers at the Finale's close, the buoyed-up audience perhaps hoping that life would mirror this concert's art."*

Despite a return to live performances at the 2022 festival, unfortunately the HICMF Young Artists programme could not take place due to Covid restrictions and relatively high infections within school environments. The programme is a unique, integrated scheme which supports emerging young musicians in developing a wide variety of key performance and communication skills whilst simultaneously inspiring the next generation and removing barriers along the way.

The scheme aims to provide one ensemble each year with free coaching, mentoring and masterclasses given by leading chamber musicians, performance experience and exposure and a high-quality video recording of their HICMF concert. The selected ensemble receives specific coaching to develop and deliver their own workshop-concerts for children which they then present to several primary schools around the London Borough of Haringey.

The HICMF Young Artists from 2019-20, the Salomé Quartet, an exceptional multinational ensemble based at London's Royal College of Music, agreed that they would continue as the HICMF Young Artists and receive the remainder of their coaching, masterclasses and workshop experience in 2022. However, during the second half of 2021 the quartet parted ways with their second violinist. They were therefore very much destabilised for several months and sadly felt they could not continue with the scheme. HICMF is now beginning the hunt for the next Young Artists' Scheme ensemble. HICMF is planning to simplify the process of coaching for the Young Artists in the future so that the time spent working with the young ensemble will be focussed into intensive 'courses' of a few days, ideally with a goal at the end of each course such as a masterclass, the schools' workshops, or a concert.

Looking forward the Trustees will continue their work to develop the festival so that it can continue to successfully deliver its charitable objects, strengthen its links within the local community and build its profile.


### **Financial review**

As a result of a successful, though short, festival in 2021, the finances of the festival ended the year with a surplus of £8,563 and overall reserves were £60,317. Expenditure was lower than normal because fewer concerts were held so performer and venue costs were reduced. The income received this year returned to the usual spread between grants, donations from festival friends and supporters, ticket sales and corporate support/advertising. Gift Aid was also claimed on several donations. We remain very grateful to the ongoing support of a number of grant-making foundations, generous individual supporters as well as many loyal friends who donate, attend concerts and volunteer their help.

### **Reserves Policy**

The Trustees consider that it is prudent to hold reserves to cover at least 6 months' annual operating expenditure to mitigate any fluctuations in future income, to deal with unforeseen risks such as Covid-19 and to allow for further development of the main activities of the charity, namely the annual chamber music festival as well as the education/mentoring and outreach work.

On behalf of the Trustees:

  
.....

Trustee

...9 Sept 2022 .....

Date

**Highgate International Chamber Music Festival**  
**Statement of Financial Activities**  
**Year Ended 31 March 2022**

	Unrestricted Funds	Total <b>2022</b>	<b>2021</b>
	£	£	£
<b>Incoming resources from generated funds</b>			
Ticket and programme sales	10,546	10,546	-
Other income	<u>30,823</u>	<u>30,823</u>	<u>5,884</u>
<b>Total incoming resources</b>	41,369	41,369	5,884
<b>Resources expended</b>			
Charitable activities	32,686	32,686	1,754
Governance costs	<u>120</u>	<u>120</u>	<u>240</u>
<b>Total resources expended</b>	32,806	32,806	1,994
Net movement in funds	8,563	8,563	3,890
Total funds brought forward	<u>51,754</u>	<u>51,754</u>	<u>47,864</u>
Fund balances at 31 March 2022	<u>60,317</u>	<u>60,317</u>	<u>51,754</u>

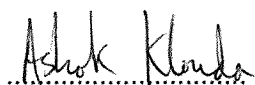
All the above results derive from continuing charitable grants and activities and there were no recognised gains or losses other than those stated above.

There is no difference between the net movement in funds stated above and the historical cost equivalent.

**Highgate International Chamber Music Festival**  
**Balance Sheet**  
**As at 31 March 2022**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Current assets</b>		
Debtors	-	-
Cash at bank and in hand	<u>60,437</u>	<u>51,754</u>
	60,437	51,754
<b>Creditors</b>		
Amounts falling due within one year	<u>120</u>	<u>-</u>
<b>Net current assets</b>	60,317	51,754
<b>Net assets</b>	<u>60,317</u>	<u>51,754</u>
<b>Reserves</b>		
<b>Unrestricted funds</b>	<u>60,317</u>	<u>51,754</u>

Signed on behalf of the trustees

  
 .....  
 Ashok Khandu

Approved by the trustees : 9 September 2022

**Highgate International Chamber Music Festival**  
**Trading and Profit and Loss Account**  
**Year Ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	£	£
Ticket and programme sales	10,546	-
Advertising	800	-
Grants, supporters and sponsorship	27,088	3,841
Donations	59	442
Gift aid reclaim	1,233	903
Friends	<u>1,643</u>	<u>698</u>
	41,369	5,884

**Administrative expenses**

Artists	18,440	-
Festival manager	3,112	979
Administration costs	400	575
Lighting and recording	2,912	-
Hall and piano hire	2,138	-
Concert costs	1,998	200
Insurance	166	-
Printing and publicity	3,520	-
Ex Animo/Young Artists mentoring project	-	-
Donations	-	-
Accountancy	<u>120</u>	<u>240</u>
	<u>32,806</u>	<u>1,994</u>
	8,563	3,890



## **Independent Examiner's report to the Trustees of Highgate International Chamber Music Festival**

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4 to 5

### **Respective responsibilities of trustees and examiner**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act)

I report in respect of my examination of the charity's accounts carried under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. The accounting records were not kept in accordance with section 130 of the Act; or
2. The accounts did not accord with the accounting records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Spencer-Davis BA FCCA CTA  
**Spencer-Davis & Co.**  
Chartered Certified Accountants  
4-6 Peterborough Road  
Harrow  
Middx HA1 2BQ