



**Annual Report and Financial Statements**

**Year ended 31 August 2020**

(A Charitable Incorporated Organisation)

*Charity Registration Number: 1169817 (England and Wales)*

## **Q+ Contents**

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**Q+**

**Reference and Administrative Details**

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<b>Registered Name of Charity</b>	Q+
<b>Charity Registration Number</b>	1169817 (England and Wales)
<b>Principal and Registered Office</b>	1 Askham Rd Shepherd`s Bush London W12 0NW
<b>Trustees</b>	The Queensmill Trust (appointed 14 September 2021) Paul Greateorex Chair (appointed 14 September 2021) Mrs F Mylchreest Chair (resigned 14 September 2021) Mr M Walsh (resigned 14 September 2021) Mr A Rennison (resigned 14 September 2021) Mrs E Doody (resigned 14 September 2021)
<b>Independent Auditor</b>	Mitchell Charlesworth 24 Nicholas Street Chester CH1 2AU
<b>Bankers</b>	NatWest Plc Shepherd's Bush London W12 8PR
<b>Solicitors</b>	Michelmores LLP Woodwater House Pynes Hill Exeter Devon EX2 5WR

## **Q+ Trustee Report**

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### **Trustees Report**

The Trustees present their report and accounts for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

### **Objectives and activities**

#### **Charitable Objects**

The object for which the charity is established are 1. To advance the education of people aged 19-25 years old with autism and learning difficulties by providing or assisting in the provision of facilities for education and training. 2. To relieve the needs of children and young people with autism and learning difficulties, and their families, by the provision of a respite home.

#### **Aims of the charity**

**Queensmill College** - Queensmill College has continued to offer two pathways: Q6 and Project Search. Q6 offers an autism specific curriculum to young people aged 19-25, teaching maths and English, life-skills and ways of managing autism. This curriculum includes work experience and activities in the community. Project Search offers supported internships in West Middlesex Hospital, supported by job coaches and teaching staff.

**QHouse** - QHouse has four beds. There are three fully residential children in shared care. They access Queensmill School, maintain relationships with their families and are highly supported in every aspect of their lives. The fourth bed is used for respite, so around 10 young people use it in rotation. The respite bed offers parents and siblings a planned and regular break from managing these complex children and their behaviours.

#### **Strategies for achieving aims and objectives**

We continue to develop our current premises, which this year has included the setting up of a Creative Hub for art and music therapy in additional premises leased from the College. Our aim is to provide a safe, secure and nurturing learning environment for students and a welcoming and comfortable working environment for staff.

#### **Public Benefit**

**Queensmill College** - The public benefit of Queensmill College is that there is no other provision to meet the needs of our students. Without Queensmill College, they would have been unable to continue their education. They would have had to rely on a social care provision which is over-stretched and largely unsuited to their needs. In Queensmill College, the students continue to learn; they interact with their peer group and they improve their language, their independent living skills and their access to the community. Wherever possible, particularly through Project Search, we try to offer the ultimate benefit, that the students can be usefully and appropriately employed and play a part in society.

## **Q+ Trustee Report (Continued)**

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**QHouse** - For the three young people who live in QHouse and their families, the public benefit is that it is their home. Each of the three had difficult and unsuccessful placements before QHouse but now they have the specialist support they need and deserve, and they and their families are happy with the provision. QHouse also provides a valuable service to the respite children, offering a home from home, individualised specialist care and a fun experience while giving their families some time without the responsibility of caring for them. Families benefit from knowing that their children are safe and happy in QHouse.

### **Compliance with Charity Commission guidance**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Employment of disabled persons**

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other staff.

### **Grant making policies**

The college does not currently have a grant making policy.

### **Use of volunteers**

A number of parents and carers of children attending the college volunteer to provide support for many fundraising activities during the year including raffles, quiz nights and sponsored events for the college. The Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

A regular number of students from within higher education are offered unpaid, temporary work experience placements.

### **Fundraising**

Historically, aside from a short, intensive fundraising project in January 2017 to fit out a sensory room, the college has not had an organised fundraising function. However, over the past year we have taken external advice from a number of experts and have outlined a broad fundraising strategy, split between short- and long-term objectives. While the latter will take some time to flesh out and plan for, we have started on a number of short-term fundraising efforts. At this stage these are focused on applying for various grants to match-fund specific projects and activities.

### **Achievements and performance**

#### **Main Achievements**

The reporting period falls into two distinct halves: September to mid March, where both provisions continued to make steady progress, and Mid-March onwards, where both struggled during the covid 19 pandemic, but managed to provide a valuable service nonetheless.

## **Q+ Trustee Report (Continued)**

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### **A. September – March**

#### **Queensmill College**

- Record numbers of students: 11 in Q6 and 9 in PS.
- Students accessing the community to use cafes, libraries, shops, a gym (with a swimming pool), and work experience. Some students learned skiing through subsidised places at a dry skiing center.
- The first Q6 residential trip: four staff and four students went skiing in Grenada.

#### **QHouse**

- Three fully resident children
- Respite bed in almost 100% use
- First year of being open over Christmas and supporting the young people to spend time with their families
- Rated GOOD by Ofsted (December 2019)
- Recruited its first deputy manager

### **B. March – August**

#### **Queensmill College**

- When the college closed for national lockdown, staff continued to support students remotely; resources were made and sent by post; parents were called regularly and supported.
- Annual Reviews were completed remotely and on time.
- As soon as schools were allowed to reopen for students with special needs, Q6 offered students 2 or 3 days a week in college, so that social distancing could be maintained.
- The college launched a remote learning platform called Firefly. Some excellent resources were created although take up was limited because of the student cohort.
- Obtained a Lottery grant to buy outdoor sports equipment to replace community activities.

#### **QHouse**

- Remained open, though at times had to close the respite bed, ensuring young people had maximum continuity and consistency.
- Continued to support three fully resident children and facilitate family contact and access to school
- Recruited a new manager and two seniors to enhance management and leadership
- Continued staff training to meet Ofsted requirements and created a new post, head of care, to supervise and mentor the new manager.

## **Q+ Trustee Report (Continued)**

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### **Financial Review**

#### **Review of financial position**

The charity has made a surplus in the year of £243,382 increasing the reserves held from £144,178 to £387,560.

#### **Risks**

The pandemic was financially damaging to QHouse. It had to use agency staff to cover staff who were sick or isolating and these were considerably more expensive. The respite bed had to close for some months, limiting a key income stream.

These issues have continued, but during the next financial year (2020-21) we have taken important mitigation steps:

- increased prices
- robust covid plan to reopen the respite bed
- increased core staff team

#### **Income generation**

The charity is funded by fees paid by local authorities for the placement of students in the college and young people in the children's home. The college fees are invoiced termly and the fees for the children's home are invoiced monthly.

#### **Reserves policy**

The charity aims to maintain total unrestricted reserves at a level equivalent to at least six months operating costs based on current annual expenditure whilst also considering the possible need for redundancy costs. The reserves currently held as of the 31 August 2020 were £387,560.

#### **Investment policy**

The Trustees have overall responsibility for the investment of the charity's cash balances and other unrestricted reserves. The Board of Trustees on a periodic basis, regularly reviews this.

#### **Going concern**

After making appropriate enquires, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### **Risk management**

#### **Queensmill College**

The college is financially secure: demand for places is increasing. The key risk to the college is accommodation; the existing building is becoming too small and we are looking for new premises LBHF are charged a reduced rate because they offer the current building free of charge; should this change, we have the option to charge them more to cover the costs of new premises.

#### **QHouse**

The biggest risk is financial; if one of the fully resident young people moved out, it would be difficult to generate equivalent revenue by respite alone. However we can plan for this; one young person will transition to adult services and we are already exploring new placements.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are broadly satisfied that systems and procedures are in place to mitigate our exposure to these major risks. Nevertheless, the Trustees are acutely aware of the need to continually review and, where necessary, evolve these risk mitigants to enhance overall risk management. This includes working closely with the school's senior leadership team, which takes ownership of many of these mitigating actions on a day-to-day basis, as well as helping it to shape and attain key strategies on its School Improvement Plan and to draw up a longer-term vision for the school.

### **Structure, governance and management**

#### **Constitution**

The company is a Charitable Organisation and was set up in 2016 and is a registered charity (charity number 1169817). The principal objectives of the charity are 1. To advance the education of people aged 19-25 years old with autism and learning difficulties by providing or assisting in the provision of facilities for education and training. 2. To relieve the needs of children and young people with autism and learning difficulties, and their families, by the provision of a respite home.

#### **Governance structure**

The four original Trustees were the chair and deputy chair of governors of Queensmill School and two associates with expertise in HR and finance. The charity was set up to offer residential services and a 19-25 provision through a service level agreement with the school. However it soon emerged that a higher degree of separation from the school was needed, as it was a maintained school.



## **Q+ Trustee Report (Continued)**

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### **Method of appointment or election of Trustees**

In 2021, the founding trustees resigned and were replaced by one corporate trustee which is The Queensmill Trust and the Chair of The Queensmill Trust, Paul Greateorex. There are no plans on appointing further trustees.

### **Relationship with any related parties**

Q+ has an excellent relationship with The Queensmill Trust, from which it uses space at the Queensmill School and also uses the services of a number of staff from the trust.

### **Remuneration Policy**

Posts for staff are advertised in the relevant arena. Pay is based on set pay-scales, where they exist, and the experience of the candidate. Similar posts are scrutinised to ensure fair and relevant salary levels.

### **Funds held as custodian**

No funds are held as custodian.

### **Plans for Future Periods**

The charity plans to work closely with the local authorities to ensure that the services provided align with their plans.

### **Significant events after the year-end**

None

The Trustees report was approved by the Board of Trustees on 27<sup>th</sup> July 2023 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Paul Greateorex', with a stylized, cursive script.

P Greateorex  
Trustee

## **Q+ Trustees Responsibilities**

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The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on 27<sup>th</sup> July 2023 and signed on its behalf by:



P Greatorex  
Trustee

## **Q+ Independent Auditor's Report to the Trustees of Q+**

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### **Qualified opinion**

We have audited the financial statements of Q+ (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

#### **In our opinion, the financial statements:**

- except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for qualified opinion**

Due to the absence of sales contracts, invoices and a comprehensive nominal ledger we have been unable to confirm that the income figures in the financial statements are free from material misstatement. Due to the absence of purchase orders, invoices and a comprehensive nominal ledger we have been unable to confirm that the direct costs and overheads figures in the financial statements are free from material misstatement. Due to the absence of board minutes and other documentation regarding the governance of the charity, we were unable to confirm that there were no breaches of laws and regulations in the period audited.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### **Key audit matters**

Except for the matter described in the basis for qualified opinion section, we have determined that there are no key audit matters to be communicated in our report.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Q+ Independent Auditor's Report to the Trustees of Q+**

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### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

As described in the basis for qualified opinion section of our report, we were unable to satisfy ourselves that the financial statements are free from material misstatement due to the absence of accounting and other records. We have therefore concluded that where the other information refers to the financial statements, it may also be materially misstated.'

### **Matters on which we are required to report by exception**

Except for the matter described in the basis for qualified opinion section of our report, in the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

Arising solely from the limitation on the scope of our work, referred to above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether accounting records have been kept; and
- we were unable to determine whether the financial statements are in agreement with the accounting records.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

## **Q+ Independent Auditor's Report to the Trustees of Q+**

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As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition, and (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body .

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Animal Welfare and Data Protection Regulations.

### **Audit response to risks identified**

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

## **Q+ Independent Auditor's Report to the Trustees of Q+**

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A further description of our responsibilities is available on the Financial Reporting Council's website at: [https://](https://www.frc.org.uk/auditorsresponsibilities)

[www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Other matters**

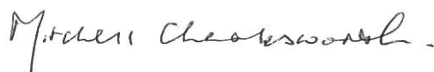
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally

Accepted Accounting Practice.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mitchell Charlesworth (Audit) Limited

27 July 2023

Accountants

Statutory Auditor

24 Nicholas Street

Chester

CH1 2AU

Mitchell Charlesworth (Audit) Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Q+ Statement of Financial Activities for the Year Ended 31 August 2020**  
**(including Income and Expenditure Account)**

		Restricted General Funds	Total 2020	Total 2019
Income and endowments from:	Note	£	£	£
Charitable activities:				
Incoming resources from Charitable activities	3	2,087,742	2,087,742	1,130,352
Other incoming resources		-	-	373
<b>Total</b>		<b>2,087,742</b>	<b>2,087,742</b>	<b>1,130,725</b>
<b>Expenditure on:</b>				
Charitable activities	4	1,844,360	1,844,360	1,085,969
<b>Total</b>		<b>1,844,360</b>	<b>1,844,360</b>	<b>1,085,969</b>
<b>Net income / (expenditure)</b>		<b>243,382</b>	<b>243,382</b>	<b>44,756</b>
<b>Net movement in funds</b>		<b>243,382</b>	<b>243,382</b>	<b>44,756</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		144,178	144,178	99,422
<b>Total funds carried forward</b>		<b>387,560</b>	<b>387,560</b>	<b>144,178</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities



**Q+ Balance Sheet as at 31 August 2020**

Company Number: 1169817

		2020	2020	2019	2019
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	14	522,897		299,267	
Cash at bank and in hand	18	256,485		185,748	
		<u>779,382</u>		<u>485,015</u>	
<b>Liabilities</b>					
Creditors:					
Amounts falling due within one year	15	(391,822)		(340,837)	
		<u></u>		<u></u>	
<b>Net current assets</b>			<b>387,560</b>		<b>144,178</b>
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			<b>387,560</b>		<b>144,178</b>
<b>Net assets excluding pension liability</b>			<b>387,560</b>		<b>144,178</b>
			<u></u>		<u></u>
<b>Total assets</b>			<b>387,560</b>		<b>144,178</b>
			<u></u>		<u></u>
<b>Funds of the academy trust:</b>					
<b>Restricted funds</b>					
Restricted income fund	12	387,560		144,178	
<b>Total restricted funds</b>			<b>387,560</b>		<b>144,178</b>
			<u></u>		<u></u>
<b>Total funds</b>			<b>387,560</b>		<b>144,178</b>
			<u></u>		<u></u>

The financial statements on pages 16 to 29 were approved by the Trustees, and authorised for issue on 27<sup>th</sup> July 2023 and are signed on their behalf by:

**Paul Greatorex**  
Chair of Trustees Q+

**Q+ Statement of Cash Flows for the Year Ended 31 August 2020**

	Notes	<b>2020</b>	2019
		<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Net cash provided by (used in) operating activities	16	70,737	167,613
<b>Change in cash and cash equivalents in the reporting period</b>		<b>70,737</b>	167,613
<b>Cash and cash equivalents at 1 September 2019</b>		185,748	18,135
<b>Cash and cash equivalents at the 31 August 2020</b>	17	<b>256,485</b>	185,748

### **Charity status**

The charity is a Charitable Incorporated Organisation registered in England. The object for which the charity is established are

- To advance the education of people aged 19-25 years old with autism and learning difficulties by providing or assisting in the provision of facilities for education and training.
- To relieve the needs of children and young people with autism and learning difficulties, and their families, by the provision of a respite home.

Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

### **Accounting convention**

The accounts have been prepared in accordance with the charity's governing document. The Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### **Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### **Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met. The charity receives two main types of income, grant income from the Department for Education and per pupil charges that are invoiced to Local Authorities. All income is accounted for on an accruals basis.

### **Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charity for UK corporation tax purposes.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to activities, they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at the college. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks. Other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs, and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not capitalised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or canceled.

### **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminating the employment of an employee or providing termination benefits.

**Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgments estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3. Income from Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Government grants	-	224,859	<b>224,859</b>	-
Local Authority fees	-	1,862,883	<b>1,862,883</b>	1,130,352
Other Incoming Resources		-	-	373
	<hr/>	<hr/>	<hr/>	<hr/>
	-	2,087,742	<b>2,087,742</b>	1,130,725
	<hr/>	<hr/>	<hr/>	<hr/>

There were no unrestricted funds received in 2020 or 2019.

## Q+ Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

### 4. Expenditure on Charitable Activities

	Staff Costs	Non Pay Expenditure		Total	Total
		Premises	Other	2020	2019
	£	£	£	£	£
Charitable operations:					
Direct costs	775,380	-	-	<b>775,380</b>	497,185
Allocated support costs	-	630	1,068,350	<b>1,068,980</b>	588,783
	775,380	630	1,068,350	<b>1,844,360</b>	1,085,968

The charity had no unrestricted expenditure for the year ended 31 August 2020. This is the same as the year ended 31 August 2019.

	Total	Total
	2020	2019
	£	£
Direct costs – educational operations	<b>775,380</b>	497,185
Support costs – educational operations	<b>1,068,980</b>	588,783
	<b>1,844,360</b>	1,085,968

### 5. Net Income and Expenditure

Net income/(expenditure) for the period includes:

	2020	2019
	£	£
Fees payable to auditor for:		
- audit	<b>8,500</b>	8,500

**Q+ Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)**

**6. Expenditure on support costs**

	<b>Educational operations</b>	<b>Total 2020</b>	Total 2019
	<b>£</b>	<b>£</b>	<b>£</b>
Consultancy costs	1,024,389	<b>1,024,389</b>	573,117
Premises costs	630	<b>630</b>	3,971
Catering costs	-	-	2,055
Licenses and subscriptions	-	-	4,690
Other support costs	26,961	<b>26,961</b>	4,950
Accountancy & audit fees	17,000	<b>17,000</b>	-
<b>Total support costs</b>	<b>1,068,980</b>	<b>1,068,980</b>	588,783



**7. Staff**

**a. Staff costs**

Staff costs during the period were:	<b>Total</b>	<b>Total</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>720,157</b>	<b>461,775</b>
Social security costs	<b>16,964</b>	<b>10,877</b>
Operating costs of defined benefit pension schemes	<b>38,259</b>	<b>24,533</b>
	<b>775,380</b>	<b>497,185</b>

**b. Staff Numbers**

	<b>2020</b>	<b>2019</b>
	<b>No.</b>	<b>No.</b>
Administration and support	<b>60</b>	-
Management	<b>1</b>	-
	<b>61</b>	<b>60</b>

**c. Higher Paid Staff**

During the year no employees benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000.

**8. Trustees' Remuneration and Expenses**

None of the Trustees were paid remuneration or has received other benefits from an employment with the Charity in the year or the previous year.

**9. Auditor's Remuneration**

The auditor's remuneration for the current year is £8,500 (2019: £6,000).

## Q+ Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

### 10. Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 11. Tangible fixed assets

The charity does not possess/control any fixed assets.

### 12. Funds

	Balance at 1 September 2019	Income	Expenditure	Balance at 31 August 2020
	£	£	£	£
<b>Restricted general funds</b>				
LA grants	144,178	1,862,883	(1,619,501)	<b>387,560</b>
Other DFE / ESFA grants	-	224,859	(224,859)	-
	144,178	2,087,742	(1,844,360)	<b>387,560</b>
<b>Total restricted funds</b>	<b>144,178</b>	<b>2,087,742</b>	<b>(1,844,360)</b>	<b>387,560</b>
<b>Total funds</b>	<b>144,178</b>	<b>2,087,742</b>	<b>(1,844,360)</b>	<b>387,560</b>

LA grants are received to cover the cost of the three different provisions operated by the charity, Q House, College and Project Search. These funds are spent on the costs of providing these services and any unspent funds are carried forward to the following year.

DFE grants are received to part fund the operations of the College. All of these funds at the end of the financial year had been spent.

### Fund (prior year)

	Balance at 1 September 2018	Income	Expenditure	Balance at 31 August 2019
	£	£	£	£
<b>Restricted general funds</b>				
LA grants	99,422	1,130,352	(1,085,596)	<b>144,178</b>
Other DFE / ESFA grants	-	373	(373)	-
	99,422	1,130,725	(1,085,969)	<b>144,178</b>
<b>Total restricted funds</b>	<b>99,422</b>	<b>1,130,725</b>	<b>(1,085,969)</b>	<b>144,178</b>
<b>Total funds</b>	<b>99,422</b>	<b>1,130,725</b>	<b>(1,085,969)</b>	<b>144,178</b>

**13. Related Party Transactions**

During the year, £1,070,302 was recharged from the Queensmill to Q+. These recharges comprised entirely of staff costs which were employed by Queensmill School. During the year F Mylchreest and M Walsh were trustees of the charity and also governors of the school.

**14. Debtors**

	<b>2020</b>	2019
	<b>£</b>	£
Trade debtors	<b>467,021</b>	244,009
Other debtors	<b>55,876</b>	55,258
	<b>522,897</b>	299,267

**15. Creditors: Amounts Falling Due within one Year**

	<b>2020</b>	2019
	<b>£</b>	£
Trade Creditors	<b>16,621</b>	268,231
Accruals and deferred income	<b>375,201</b>	72,606
	<b>391,822</b>	340,837

**16. Analysis of Net Assets between Funds**

Fund balances at 31 August 2020 are represented by:

	<b>Restricted General Funds</b>	<b>Total Funds</b>
	<b>£</b>	£
Current assets	<b>779,382</b>	<b>779,382</b>
Current liabilities	<b>(391,822)</b>	<b>(391,822)</b>
<b>Total net assets</b>	<b>387,560</b>	<b>387,560</b>

## Q+ Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

Comparative information in respect of the preceding period is as follows:

	Restricted General Funds £	Total Funds £
Current assets	485,015	<b>485,015</b>
Current liabilities	(340,837)	<b>(340,837)</b>
<b>Total net assets</b>	<b>144,178</b>	<b>144,178</b>

### 17. Reconciliation of Net Income to Net Cash Inflow from Operating Activities

	2020 £	2019 £
Net income/(expenditure) for year (as per SoFA)	<b>243,382</b>	44,757
Adjusted for:		
(Increase)/decrease in debtors	<b>(223,630)</b>	7,642
Increase/(decrease) in creditors	<b>50,985</b>	115,214
<b>Net cash provided by operating activities</b>	<b>70,737</b>	167,613

### 18. Analysis of cash and cash equivalents

	At 31 August 2020 £	At 31 August 2019 £
Cash in hand and at bank	<b>256,485</b>	185,748
<b>Total cash and cash equivalents</b>	<b>256,485</b>	185,748

### 19. Analysis of changes in net debt

	At 1 September 2019 £	Cash flows £	New Borrowing £	At 31 August 2020 £
Cash	185,748	70,737	-	<b>256,485</b>
<b>Total</b>	<b>185,748</b>	<b>70,737</b>	<b>-</b>	<b>256,485</b>

**20. Events after the balance sheet date**

After the period of account, The Queensmill Trust became the corporate trustee of Q+ on 14 September 2021.

**21. Members liability**

Each member of the charitable incorporated organisation undertakes to contribute to the assets of the charitable incorporated organisation in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**22. Capital Commitments**

The charity had no capital commitments at the end of the 2020 or 2019 financial years.

**23. Pension Scheme**

The charity contributed to a defined contribution pension scheme in the year. The assets of the scheme are held separate from the charity and the pension costs are charged to the SOFA in the current and previous years.