

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Charity Number: 1169802

Report of the Trustees

and

Financial Statements

for the Year Ended 30 June 2025

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

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for the Year Ended 30 June 2025

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Organisation Information
TRUSTEES:

Olubusayo Sunday Olaniyan **Chairman**
Oluseyi Shokunbi
Temilola Eunice Omisakin

Charity Number: 1169802

PRINCIPAL ADDRESS:

Unit 11
Old Tramyard
Lakedale Road
London
SE18 1PW

ACCOUNTANTS: Gabriel & Associates
 (*In association with Chessons*
 Chartered Certified Accountant & Registered Auditors)
 293a High Road
 Leytonstone
 London
 E11 4HH

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)
Report of the Trustees
for the Year Ended 30 June 2025

The trustees present their report with the financial statements of the organisation for the year ended 30 June 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (revised 2005)" in preparing the annual report and financial statements of the organisation.

GENERAL INFORMATION

The church is an unincorporated association, governed by a Constitution.

TRUSTEES

The trustees during the year under review are as listed on page 3. Members of the Church at Annual General Meeting appoint new trustees. They are re-elected annually. The trustees met regularly during the year.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objectives of the Church, as set out in the Constitution are as follows:

The advancement of the Christian Faith.

The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles.

The Church engages in the following activities in order to further these objectives.

- a. Holding weekly meetings which are open to the public
- b. Running community projects
- c. Organising activities and groups
- d. Working closely with other Christian organisations.

RELATED AND CO-OPERATING CHARITIES

The Church does not have any related charities.

ACHIEVEMENTS DURING THE YEAR

The church expanded the food bank for the benefit of the wide community as well members of the church. This was made possible with generous donation by members

As a reflection of the cultural diversity of our members, cultural concert was organised for members during the year under review.

Youth department was established with the sole aim of developing the youth in the work of God

The church membership grew in number as a result of evangelism and outreach in the local community embarked upon by volunteers.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 30 June 2025

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

select suitable accounting policies and apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE

YEAR ENDED 30 June 2025.

I report on the financial statements of the Church for the year ended 30 June 2025, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the Church's trustees you are responsible for the General Directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Gabriel Akintunde
Gabriel & Associates
293a High Road
Leytonstone
London
E11 4HH

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Statement of Financial Activities
for the year ended 30 June 2025.

		Unrestricted funds	Restricted Funds	30 June 2025	30 June 2024
		£	£	£	£
	Notes				
Incoming resources					
Donation/grants	2	57,580	0	57,580	44,568
Activities in furtherance of the Church objects	3	0	0	0	
Investments income	4	0	0	0	
Total incoming resources		57,580	0	57,580	44,568
Resources expended					
Grants payable in furtherance of the Church's objects	5	3,794	0	3,794	5,520
Costs of activities in furtherance of the Church's objects	6	5,808	0	5,808	4,454
Support costs	7	56,318	0	56,318	38,459
Management and admin	8	0	0	0	
Total resources expended		65,920	0	65,920	48,433
Surplus/(deficit) on ordinary activities before funds transfers		-8,340	0	-8,340	-3,865
Balance B/Fwd		6,169	0	6,169	10,034
Fund Balance as at 30 June 2025		-2,171	0	-2,171	6,169

The Church has no recognised gains or losses other than the results for the period as set out above.
All of the activities of the Church are classed as continuing.

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Balance Sheet
as at 30 June 2025

	Notes	30 June 2025 £	30 June 2024
<u>FIXED ASSETS</u>			
Tangible assets	12	0	
<u>CURRENT ASSETS:</u>			
Debtors and prepayments	13	0	
Bank:			
Current A/C	1,769		7,009
Deposit A/C	0		
High Interest A/C	0		
		1,769	7,009
<u>CREDITORS</u> : Amount falling due within one year		<u>3,940</u>	<u>840</u>
NET CURRENT ASSETS:		<u>-2,171</u>	<u>7,849</u>
<u>CREDITORS</u> : Amount falling due after one year		0	
TOTAL ASSETS LESS LIABILITIES		<u>-2,171</u>	<u>7,849</u>
REPRESENTED BY:			
Restricted funds			
Unrestricted fund		-2,171	6,169
		<u> </u>	<u> </u>
TOTAL FUNDS		<u><u>-2,171</u></u>	<u><u>6,169</u></u>

APPROVED ON BEHALF OF THE TRUSTEES

Name -----Signature -----Trustee

Name-----Signature -----Trustee

Date.....

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1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared:

- under the historical cost convention
- in accordance with the Statement of Recommended Practice (SORP Accounting and Reporting by Charities (revised 2005)”, and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Church is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the Church and compliance with constitutional and statutory requirements.

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2 **DONATIONS AND GRANTS**

	30 June 2025	30 June 2024
	£	
Tithes & offerings	57,580	44,568
	<hr/>	<hr/>
	57,580	44,568
	<hr/> <hr/>	<hr/> <hr/>

3 **ACTIVITIES IN FURTHERANCE OF THE CHURCH OBJECTS**

	£	
	<hr/>	<hr/>
	0	0
	<hr/> <hr/>	<hr/> <hr/>

4 **INVESTMENT INCOME**

	£	
Bank deposit interest	0	0
	<hr/>	<hr/>
	0	0
	<hr/> <hr/>	<hr/> <hr/>

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5 **GRANTS PAYABLE IN FURTHERANCE OF THE CHURCH'S OBJECTS**

	30 June 2025	30 Jun 2024
	£	
Donation	3,794	5,520
	<hr/>	<hr/>
	3,794	5,520
	<hr/> <hr/>	<hr/> <hr/>

6 **COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHURCH'S OBJECTS**

	30 June 2025	30 June 2024
	£	
Advertising & public relation	28	1,065
Insurance	195	189
Honorarium	1,985	905
Outreach expenses	<u>3,600</u>	<u>2,295</u>
	<u>5,808</u>	<u>4,454</u>

7 SUPPORT COSTS

	30 June 2025	30 June 2024
	£	
Accountancy fees	840	840
Cleaning	1,125	495
Equipment expensed	1,657	469
Information & publication	2,115	1,805
Light & heat	908	366
Rent	40,300	29,200
Stationery & printing	455	322
Sundry	700	941
Telephone	690	640
Travel & Subsistence	2,865	1,952
Rates	<u>4,663</u>	<u>1,429</u>
	<u>56,318</u>	<u>38,459</u>

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	30 June 2025	30 June 2024
	£	
8 MANAGEMENT AND ADMINISTRATION	0	0

9 TRUSTEES' REMUNERATION AND EXPENSES

No member of Trustee was paid during the year under review.

10 STAFF COSTS

The average number of employees, calculated on a full-time equivalent basis, analysed by function was;

	30 June 2025	30 June 2024
Charitable activities	1	1
Management activities	1	1

11 TAXATION

The organisation is not for profit, and does not trade or undertake non-charitable activities.

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		30 Jun 2025	30 Jun 2024	
13	CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR			
	Accrued expenses - Accountancy fee	840	840	
	Rent	3,100	0	
		<u>3,940</u>	<u>840</u>	
14	CREDITORS : AMOUNT FALLING DUE AFTER ONE YEAR	0	0	
		<u><u> </u></u>	<u><u> </u></u>	
15	ANALYSIS OF NET ASSETS BETWEEN FUNDS			
		Restricted Fund	General Fund	Total
		£	£	£
	Fund Balances at 30 June 2025:			
	Fixed assets	0	0	0
	Current assets	1,769	1,769	1,769
	Current liabilities	-3,940	-3,940	-3,940
		<u>0</u>	<u>0</u>	<u>0</u>
		<u><u>-2,171</u></u>	<u><u>-2,171</u></u>	<u><u>-2,171</u></u>
16	STATEMENT OF FUNDS			
	At 1 July. 2,024	Income	Expenditure	At 30 June 2025
	£	£	£	£
Unrestricted funds:				
General reserve	6,169	57,580	65,920	-2,171
		0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>
	6,169	57,580	65,920	-2,171
Restricted funds:				
Special offerings	0	0	0	0
TOTAL FUNDS	<u><u>6,169</u></u>	<u><u>57,580</u></u>	<u><u>65,920</u></u>	<u><u>-2,171</u></u>

Detail Financial statements
for the year ended 30 June 2025

for

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Income/Receipts	£	£
Tithes and Offerings	57,580	
Interest receivable	0	
	<hr/>	57,580
 Expenditure		
Accountancy fees	840	
Advertising & public relationship	28	
Cleaning	1,125	
Donation	3,794	
Insurance	195	
Equipments expensed	1,657	
Honorarium	1,985	
Information & publications	2,115	
Light & heat	908	
Outreach expenses	3,600	
Rent	40,300	
Stationery & printing	455	
Sundry	700	
Telephone & fax	690	
Travel & subsistence	2,865	
Rates	4,663	
		<hr/>
		65,920
 Surplus/(Deficit)		<hr/> <hr/>
		-8,340