

PENIEL CHURCH OF CHRIST

England & Wales · Charity number 1169802

Details

Status Registered

Legal form Other

Registered 2016-10-20

Register [View on the Charity Commission register](#)

Contact

Address Peniel Church Of Christ
Unit 11
Old Tram Yard
Lakedale Road
London
SE18 1PW

Phone 07538926564

Email info@penielchurchofchrist.co.uk

Website www.penielchurchofchrist.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: Religion Activities

Classification

- **How:** Makes Grants To Individuals
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£57,580	£65,920	-	-
2024-06-30	£44,568	£48,433	-	-
2023-06-30	£35,489	£30,832	-	-
2022-06-30	£28,305	£24,652	-	-
2021-06-30	£24,981	£23,707	-	-
2020-06-30	£12,500	£12,050	-	-

Trustees

Name	Role	Appointed
Pastor Dr. OLUBUSAYO SUNDAY OLANIYAN	Chair	2016-10-20
Oluwaseyi Afolabi Shokunbi		2018-04-03
Temilola Eunice Omisakin		2019-05-02

PENIEL CHURCH OF CHRIST

England & Wales - Charity number 1169802

Accounts

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Charity Number: 1169802

Report of the Trustees

and

Financial Statements

for the Year Ended 30 June 2025

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

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for the Year Ended 30 June 2025

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Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Organisation Information

TRUSTEES:

Olubusayo Sunday Olaniyan **Chairman**
Oluseyi Shokunbi
Temilola Eunice Omisakin

Charity Number: 1169802

PRINCIPAL ADDRESS:

Unit 11
Old Tramyard
Lakedale Road
London
SE18 1PW

ACCOUNTANTS: Gabriel & Associates
(*In association with Chessons*
Chartered Certified Accountant & Registered Auditors)
293a High Road
Leytonstone
London
E11 4HH

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)
Report of the Trustees
for the Year Ended 30 June 2025

The trustees present their report with the financial statements of the organisation for the year ended 30 June 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities (revised 2005)” in preparing the annual report and financial statements of the organisation.

GENERAL INFORMATION

The church is an unincorporated association, governed by a Constitution.

TRUSTEES

The trustees during the year under review are as listed on page 3. Members of the Church at Annual General Meeting appoint new trustees. They are re-elected annually. The trustees met regularly during the year.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objectives of the Church, as set out in the Constitution are as follows:

The advancement of the Christian Faith.

The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles.

The Church engages in the following activities in order to further these objectives.

- a. Holding weekly meetings which are open to the public
- b. Running community projects
- c. Organising activities and groups
- d. Working closely with other Christian organisations.

RELATED AND CO-OPERATING CHARITIES

The Church does not have any related charities.

ACHIEVEMENTS DURING THE YEAR

The church expanded the food bank for the benefit of the wide community as well members of the church. This was made possible with generous donation by members

As a reflection of the cultural diversity of our members, cultural concert was organised for members during the year under review.

Youth department was established with the sole aim of developing the youth in the work of God

The church membership grew in number as a result of evangelism and outreach in the local community embarked upon by volunteers.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 30 June 2025

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

select suitable accounting policies and apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE

YEAR ENDED 30 June 2025.

I report on the financial statements of the Church for the year ended 30 June 2025, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the Church's trustees you are responsible for the General Directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Gabriel Akintunde
Gabriel & Associates
293a High Road
Leytonstone
London
E11 4HH

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Statement of Financial Activities
for the year ended 30 June 2025.

	Notes	Unrestricted funds £	Restricted Funds £	30 June 2025 £	30 June 2024 £
Incoming resources					
Donation/grants	2	57,580	0	57,580	44,568
Activities in furtherance of the Church objects	3	0	0	0	
Investments income	4	0	0	0	
Total incoming resources		57,580	0	57,580	44,568
Resources expended					
Grants payable in furtherance of the Church's objects	5	3,794	0	3,794	5,520
Costs of activities in furtherance of the Church's objects	6	5,808	0	5,808	4,454
Support costs	7	56,318	0	56,318	38,459
Management and admin	8	0	0	0	
Total resources expended		65,920	0	65,920	48,433
Surplus/(deficit) on ordinary activities before funds transfers		-8,340	0	-8,340	-3,865
Balance B/Fwd		6,169	0	6,169	10,034
Fund Balance as at 30 June 2025		-2,171	0	-2,171	6,169

The Church has no recognised gains or losses other than the results for the period as set out above.
All of the activities of the Church are classed as continuing.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared:

- under the historical cost convention
- in accordance with the Statement of Recommended Practice (SORP Accounting and Reporting by Charities (revised 2005)", and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Church is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the Church and compliance with constitutional and statutory requirements.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

2 **DONATIONS AND GRANTS**

	30 June 2025	30 June 2024
	£	
Tithes & offerings	57,580	44,568
	<u>57,580</u>	<u>44,568</u>

3 **ACTIVITIES IN FURTHERANCE OF THE CHURCH OBJECTS**

	£	
	<u>0</u>	<u>0</u>

4 **INVESTMENT INCOME**

	£	
Bank deposit interest	0	0
	<u>0</u>	<u>0</u>

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

5 **GRANTS PAYABLE IN FURTHERANCE OF THE CHURCH'S OBJECTS**

	30 June 2025	30 Jun 2024
	£	
Donation	3,794	5,520
	<u>3,794</u>	<u>5,520</u>

6 **COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHURCH'S OBJECTS**

	30 June 2025	30 June 2024
	£	
Advertising & public relation	28	1,065
Insurance	195	189
Honorarium	1,985	905
Outreach expenses	<u>3,600</u>	<u>2,295</u>
	<u>5,808</u>	<u>4,454</u>

7 **SUPPORT COSTS**

	30 June 2025	30 June 2024
	£	
Accountancy fees	840	840
Cleaning	1,125	495
Equipment expensed	1,657	469
Information & publication	2,115	1,805
Light & heat	908	366
Rent	40,300	29,200
Stationery & printing	455	322
Sundry	700	941
Telephone	690	640
Travel & Subsistence	2,865	1,952
Rates	<u>4,663</u>	<u>1,429</u>
	<u>56,318</u>	<u>38,459</u>

Peniel Church of Christ
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	30 June 2025	30 June 2024
	£	
8 MANAGEMENT AND ADMINISTRATION	0	0

9 **TRUSTEES' REMUNERATION AND EXPENSES**

No member of Trustee was paid during the year under review.

10 **STAFF COSTS**

The average number of employees, calculated on a full-time equivalent basis, analysed by function was;

	30 June 2025	30 June 2024
Charitable activities	1	1
Management activities	1	1

11 **TAXATION**

The organisation is not for profit, and does not trade or undertake non-charitable activities.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

		30 Jun 2025		30 Jun 2024	
13	CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR				
	Accrued expenses - Accountancy fee	840		840	
	Rent	<u>3,100</u>		<u>0</u>	
		<u>3,940</u>		<u>840</u>	
14	CREDITORS : AMOUNT FALLING DUE AFTER ONE YEAR	0		0	
15	ANALYSIS OF NET ASSETS BETWEEN FUNDS				
		Restricted Fund	General Fund	Total	
		£	£	£	
	Fund Balances at 30 June 2025:				
	Fixed assets	0		0	
	Current assets	1,769		1,769	
	Current liabilities	-3,940		-3,940	
		<u>0</u>		<u>0</u>	
		<u>-2,171</u>		<u>-2,171</u>	
16	STATEMENT OF FUNDS				
		At 1 July. 2,024	Income	Expenditure	At 30 June 2025
	Unrestricted funds:	£	£	£	£
	General reserve	6,169	57,580	65,920	-2,171
			0	0	0
			<u>0</u>	<u>0</u>	<u>0</u>
		6,169	57,580	65,920	-2,171
	Restricted funds:				
	Special offerings	0	0	0	0
	TOTAL FUNDS	<u>6,169</u>	<u>57,580</u>	<u>65,920</u>	<u>-2,171</u>

Detail Financial statements
for the year ended 30 June 2025

for

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

<u>Income/Receipts</u>	£	£
Tithes and Offerings	57,580	
Interest receivable	0	
	<hr/>	57,580
Expenditure		
Accountancy fees	840	
Advertising & public relationship	28	
Cleaning	1,125	
Donation	3,794	
Insurance	195	
Equipments expensed	1,657	
Honorarium	1,985	
Information & publications	2,115	
Light & heat	908	
Outreach expenses	3,600	
Rent	40,300	
Stationery & printing	455	
Sundry	700	
Telephone & fax	690	
Travel & subsistence	2,865	
Rates	4,663	
		<hr/>
		65,920
Surplus/(Deficit)		<hr/> <hr/>
		-8,340

PENIEL CHURCH OF CHRIST

England & Wales - Charity number 1169802

Accounts

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Charity Number: 1169802

Report of the Trustees

and

Financial Statements

for the Year Ended 30 June 2024

Peniel Church of Christ
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for the Year Ended 30 June 2024

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Organisation Information

TRUSTEES:

Olubusayo Sunday Olaniyan **Chairman**
Oluseyi Shokunbi
Temilola Eunice Omisakin

Charity Number: 1169802

PRINCIPAL ADDRESS:

Unit 11
Old Tramyard
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ACCOUNTANTS: Gabriel & Associates
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Peniel Church of Christ
(A not-for-profit unincorporated Organisation)
Report of the Trustees
for the Year Ended 30 June 2024

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The advancement of education on the basis of Christian principles.

The Church engages in the following activities in order to further these objectives.

- a. Holding weekly meetings which are open to the public
- b. Running community projects
- c. Organising activities and groups
- d. Working closely with other Christian organisations.

RELATED AND CO-OPERATING CHARITIES

The Church does not have any related charities.

ACHIEVEMENTS DURING THE YEAR

The church established food bank for the benefit of the wide community as well members of the church. Also, the church organised health and wellness open day for the general community. A range of seminars were organised for single people in the church with teachings on marriage institution. Also, the church conducted youth empowerment programme with lecture on information technology and career choices.

The church membership grew in number as a result of evangelism and outreach in the local community embarked upon by volunteers.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 30 June 2024

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

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Peniel Church of Christ
(A not-for-profit unincorporated Organisation)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE

YEAR ENDED 30 June 2024.

I report on the financial statements of the Church for the year ended 30 June 2024, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

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Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Gabriel Akintunde
Gabriel & Associates
293a High Road
Leytonstone
London
E11 4HH

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Statement of Financial Activities
for the year ended 30 June 2024.

	Notes	Unrestricted funds	Restricted Funds	30 June 2024	30 June 2023
		£	£	£	£
Incoming resources					
Donation/grants	2	44,568	0	44,568	35,489
Activities in furtherance of the Church objects	3	0	0	0	0
Investments income	4	0	0	0	0
Total incoming resources		44,568	0	44,568	35,489
Resources expended					
Grants payable in furtherance of the Church's objects	5	5,520	0	5,520	4,290
Costs of activities in furtherance of the Church's objects	6	4,454	0	4,454	4,086
Support costs	7	38,459	0	38,459	22,456
Management and admin	8	0	0	0	0
Total resources expended		48,433	0	48,433	30,832
Surplus/(deficit) on ordinary activities before funds transfers		-3,865	0	-3,865	4,657
Balance B/Fwd		10,034	0	10,034	5,377
Fund Balance as at 30 June 2024		6,169	0	6,169	10,034

The Church has no recognised gains or losses other than the results for the period as set out above.
All of the activities of the Church are classed as continuing.

Peniel Church of Christ

(A not-for-profit unincorporated Organisation)

Balance Sheet
as at 30 June 2024

	Notes	30 June 2024 £	30 June 2023
<u>FIXED ASSETS</u>			
Tangible assets	12	0	
<u>CURRENT ASSETS:</u>			
Debtors and prepayments	13	0	
Bank:			
Current A/C	7,009		10,874
Deposit A/C	0		
High Interest A/C	0		
		7,009	10,874
<u>CREDITORS</u> : Amount falling due within one year		<u>840</u>	<u>840</u>
NET CURRENT ASSETS:		<u>6,169</u>	<u>10,034</u>
<u>CREDITORS</u> : Amount falling due after one year		0	
TOTAL ASSETS LESS LIABILITIES		<u>6,169</u>	<u>10,034</u>
REPRESENTED BY:			
Restricted funds			
Unrestricted fund		6,169	10,034
		<u>6,169</u>	<u>10,034</u>
TOTAL FUNDS		<u><u>6,169</u></u>	<u><u>10,034</u></u>

APPROVED ON BEHALF OF THE TRUSTEES

Name -----Signature -----Trustee

Name-----Signature -----Trustee

Date.....

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared:

- under the historical cost convention
- in accordance with the Statement of Recommended Practice (SORP Accounting and Reporting by Charities (revised 2005)”, and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Church is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the Church and compliance with constitutional and statutory requirements.

Peniel Church of Christ
 (A not-for-profit unincorporated Organisation)

2 **DONATIONS AND GRANTS**

	30 June 2024	30 June 2023
	£	
Tithes & offerings	44,568	28,305
	<u> </u>	<u> </u>
	<u>44,568</u>	<u>28,305</u>

3 **ACTIVITIES IN FURTHERANCE OF THE CHURCH OBJECTS**

	£	
	<u> </u>	<u> </u>
	<u>0</u>	<u>0</u>

4 **INVESTMENT INCOME**

	£	
Bank deposit interest	0	0
	<u> </u>	<u> </u>
	<u>0</u>	<u>0</u>

Peniel Church of Christ
 (A not-for-profit unincorporated Organisation)

5 **GRANTS PAYABLE IN FURTHERANCE OF THE CHURCH'S OBJECTS**

	30 June 2024	30 Jun 2023
	£	
Donation	5,520	4,290
	<u> </u>	<u> </u>
	<u>5,520</u>	<u>4,290</u>

6 **COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHURCH'S OBJECTS**

	30 June 2024	30 June 2023
	£	
Advertising & public relation	1,065	835
Insurance	189	261
Honorarium	905	750
Outreach expenses	<u>2,295</u>	<u>2,240</u>
	<u>4,454</u>	<u>4,086</u>

7 **SUPPORT COSTS**

	30 June 2024	30 June 2023
	£	
Accountancy fees	840	840
Cleaning	495	465
Equipment expensed	469	4,504
Information & publication	1,805	1,750
Light & heat	366	841
Rent	29,200	12,100
Stationery & printing	322	205
Sundry	941	92
Telephone	640	408
Travel & Subsistence	1,952	1,084
Rates	<u>1,429</u>	<u>167</u>
	<u>38,459</u>	<u>19,637</u>

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

	30 June 2024	30 June 2023
	£	
8 MANAGEMENT AND ADMINISTRATION	0	0

9 **TRUSTEES' REMUNERATION AND EXPENSES**

No member of Trustee was paid during the year under review.

10 **STAFF COSTS**

The average number of employees, calculated on a full-time equivalent basis, analysed by function was;

	30 June 2024	30 June 2023
Charitable activities	1	1
Management activities	1	1

11 **TAXATION**

The organisation is not for profit, and does not trade or undertake non-charitable activities.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

	30 Jun 2024	30 Jun 2023		
13 CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR				
Accrued expenses - Accountancy fee	840	840		
Sundry	<u>0</u>	<u>0</u>		
	<u>840</u>	<u>840</u>		
14 CREDITORS : AMOUNT FALLING DUE AFTER YEAR	0	0		
	<u> </u>	<u> </u>		
15 ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Restricted Fund	General Fund	Total	
	£	£	£	
Fund Balances at 30 June 2024:				
Fixed assets	0		0	
Current assets		7,009	7,009	
Current liabilities		-840	-840	
Long term liabilities - mortgages		<u>0</u>	<u>0</u>	
		<u>6,169</u>	<u>6,169</u>	
16 STATEMENT OF FUNDS				
	At 1 July. 2,023	Income	Expenditure	At 30 June 2024
Unrestricted funds:	£	£	£	£
General reserve	10,034	44,568	48,433	6,169
		0	0	0
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	10,034	44,568	48,433	6,169
Restricted funds:				
Special offerings	0	0	0	0
TOTAL FUNDS	<u>10,034</u>	<u>44,568</u>	<u>48,433</u>	<u>6,169</u>

Detail Financial statements
for the year ended 30 June 2024

for

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

<u>Income/Receipts</u>	£	£
Tithes and Offerings	44,568	
Interest receivable	0	
	<hr/>	44,568
Expenditure		
Accountancy fees	840	
Advertising & public relationship	1,065	
Cleaning	495	
Donation	5,520	
Insurance	189	
Equipments expensed	469	
Honorarium	905	
Information & publications	1,805	
Light & heat	366	
Outreach expenses	2,295	
Rent	29,200	
Stationery & printing	322	
Sundry	941	
Telephone & fax	640	
Travel & subsistence	1,952	
Rates	1,429	
		<hr/>
		48,433
Surplus/(Deficit)		<hr/> <hr/>
		-3,865

PENIEL CHURCH OF CHRIST

England & Wales - Charity number 1169802

Accounts

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Charity Number: 1169802

Report of the Trustees

and

Financial Statements

for the Year Ended 30 June 2023

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

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for the Year Ended 30 June 2023

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Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Organisation Information

TRUSTEES:

Olubusayo Sunday Olaniyan **Chairman**
Oluseyi Shokunbi
Temilola Eunice Omisakin

Charity Number: 1169802

PRINCIPAL ADDRESS:

Unit 11
Old Tramyard
Lakedale Road
London
SE18 1PW

ACCOUNTANTS: Gabriel & Associates
(*In association with Chessons*
Chartered Certified Accountant & Registered Auditors)
293a High Road
Leytonstone
London
E11 4HH

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)
Report of the Trustees
for the Year Ended 30 June 2023

The trustees present their report with the financial statements of the organisation for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities (revised 2005)” in preparing the annual report and financial statements of the organisation.

GENERAL INFORMATION

The church is an unincorporated association, governed by a Constitution.

TRUSTEES

The trustees during the year under review are as listed on page 3. Members of the Church at Annual General Meeting appoint new trustees. They are re-elected annually. The trustees met regularly during the year.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objectives of the Church, as set out in the Constitution are as follows:

The advancement of the Christian Faith.

The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles.

The Church engages in the following activities in order to further these objectives.

- a. Holding weekly meetings which are open to the public
- b. Running community projects
- c. Organising activities and groups
- d. Working closely with other Christian organisations.

RELATED AND CO-OPERATING CHARITIES

The Church does not have any related charities.

ACHIEVEMENTS DURING THE YEAR

The church established food bank for the benefit of the wide community as well members of the church. Also, the church organised health and wellness open day for the general community. A range of seminars were organised for single people in the church with teachings on marriage institution. Also, the church conducted youth empowerment programme with lecture on information technology and career choices.

The church membership grew in number as a result of evangelism and outreach in the local community embarked upon by volunteers.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 30 June 2023

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

select suitable accounting policies and apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE

YEAR ENDED 30 June 2023.

I report on the financial statements of the Church for the year ended 30 June 2023, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the Church's trustees you are responsible for the General Directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Gabriel Akintunde
Gabriel & Associates
293a High Road
Leytonstone
London
E11 4HH

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Statement of Financial Activities
for the year ended 30 June 2023.

	Notes	Unrestricted funds	Restricted Funds	30 June 2023	30 June 2022
		£	£	£	£
Incoming resources					
Donation/grants	2	35,489	0	35,489	28,305
Activities in furtherance of the Church objects	3	0	0	0	0
Investments income	4	0	0	0	0
Total incoming resources		35,489	0	35,489	28,305
Resources expended					
Grants payable in furtherance of the Church's objects	5	4,290	0	4,290	1,175
Costs of activities in furtherance of the Church's objects	6	4,086	0	4,086	3,840
Support costs	7	22,456	0	22,456	19,637
Management and admin	8	0	0	0	0
Total resources expended		30,832	0	30,832	24,652
Surplus/(deficit) on ordinary activities before funds transfers		4,657	0	4,657	3,653
Balance B/Fwd		5,377	0	5,377	1,724
Fund Balance as at 30 June 2023		10,034	0	10,034	5,377

The Church has no recognised gains or losses other than the results for the period as set out above.
All of the activities of the Church are classed as continuing.

Peniel Church of Christ

(A not-for-profit unincorporated Organisation)

Balance Sheet
as at 30 June 2023

	Notes	30 June 2023 £	30 June 2022
<u>FIXED ASSETS</u>			
Tangible assets	12	0	
<u>CURRENT ASSETS:</u>			
Debtors and prepayments	13	0	
Bank:			
Current A/C	10,874		6,097
Deposit A/C	0		
High Interest A/C	0		
		10,874	6,097
<u>CREDITORS</u> : Amount falling due within one year		<u>840</u>	<u>720</u>
NET CURRENT ASSETS:		<u>10,034</u>	<u>5,377</u>
<u>CREDITORS</u> : Amount falling due after one year		0	
TOTAL ASSETS LESS LIABILITIES		<u>10,034</u>	<u>5,377</u>
REPRESENTED BY:			
Restricted funds			
Unrestricted fund		10,034	5,377
		<u>10,034</u>	<u>5,377</u>
TOTAL FUNDS		<u><u>10,034</u></u>	<u><u>5,377</u></u>

APPROVED ON BEHALF OF THE TRUSTEES

Name -----Signature -----Trustee

Name-----Signature -----Trustee

Date.....

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared:

- under the historical cost convention
- in accordance with the Statement of Recommended Practice (SORP Accounting and Reporting by Charities (revised 2005)", and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Church is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the Church and compliance with constitutional and statutory requirements.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

2 **DONATIONS AND GRANTS**

	30 June 2023	30 June 2022
	£	
Tithes & offerings	35,489	28,305
	<u>35,489</u>	<u>28,305</u>

3 **ACTIVITIES IN FURTHERANCE OF THE CHURCH OBJECTS**

	30 June 2023	
	£	
	<u>0</u>	<u>0</u>

4 **INVESTMENT INCOME**

	30 June 2023	
	£	
Bank deposit interest	0	0
	<u>0</u>	<u>0</u>

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

5 **GRANTS PAYABLE IN FURTHERANCE OF THE CHURCH'S OBJECTS**

	30 June 2023	30 Jun 2022
	£	
Donation	4,290	1,175
	<u>4,290</u>	<u>1,050</u>

6 **COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHURCH'S OBJECTS**

	30 June 2023	30 June 2022
	£	
Advertising & public relation	835	885
Insurance	261	0
Honorarium	750	2,050
Outreach expenses	<u>2,240</u>	<u>905</u>
	<u>4,086</u>	<u>3,840</u>

7 **SUPPORT COSTS**

	30 June 2023	30 June 2022
	£	
Accountancy fees	840	500
Cleaning	465	375
Equipment expensed	4,504	0
Information & publication	1,750	2,217
Light & heat	841	915
Rent	12,100	12,100
Stationery & printing	205	475
Sundry	92	115
Telephone	408	1,277
Travel & Subsistence	1,084	1,084
Rates	167	
	<u>22,456</u>	<u>19,637</u>

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

	30 June 2023	30 June 2022
	£	
8 MANAGEMENT AND ADMINISTRATION	0	0

9 **TRUSTEES' REMUNERATION AND EXPENSES**

No member of Trustee was paid during the year under review.

10 **STAFF COSTS**

The average number of employees, calculated on a full-time equivalent basis, analysed by function was;

	30 June 2023	30 June 2022
Charitable activities	1	1
Management activities	1	1

11 **TAXATION**

The organisation is not for profit, and does not trade or undertake non-charitable activities.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

	30 Jun 2023	30 Jun 2022		
13 CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR				
Accrued expenses - Accountancy fee	840	720		
Sundry	<u>0</u>	<u>0</u>		
	<u>840</u>	<u>720</u>		
14 CREDITORS : AMOUNT FALLING DUE AFTER YEAR	0	0		
	<u><u> </u></u>	<u><u> </u></u>		
15 ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Restricted Fund	General Fund	Total	
	£	£	£	
Fund Balances at 30 June 2023:				
Fixed assets	0		0	
Current assets		10,874	10,874	
Current liabilities		-840	-840	
Long term liabilities - mortgages		<u>0</u>	<u>0</u>	
		<u><u>10,034</u></u>	<u><u>10,034</u></u>	
16 STATEMENT OF FUNDS				
	At 1 July. 2,022	Income	Expenditure	At 30 June 2023
Unrestricted funds:	£	£	£	£
General reserve	5,377	35,489	30,832	10,034
		0	0	0
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	5,377	35,489	30,832	10,034
Restricted funds:				
Special offerings	0	0	0	0
TOTAL FUNDS	<u>5,377</u>	<u>35,489</u>	<u>30,832</u>	<u>10,034</u>

Detail Financial statements
for the year ended 30 June 2023

for

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

<u>Income/Receipts</u>	£	£
Tithes and Offerings	35,489	
Interest receivable	0	
	<hr/>	35,489
Expenditure		
Accountancy fees	840	
Advertising & public relationship	835	
Cleaning	465	
Donation	4,290	
Insurance	261	
Equipments expensed	4,504	
Honorarium	750	
Information & publications	1,750	
Light & heat	841	
Outreach expenses	2,240	
Rent	12,100	
Stationery & printing	205	
Sundry	92	
Telephone & fax	408	
Travel & subsistence	1,084	
Rates	167	
		<hr/>
		30,832
Surplus/(Deficit)		<hr/> <hr/>
		4,657

PENIEL CHURCH OF CHRIST

England & Wales - Charity number 1169802

Accounts

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Charity Number: 1169802

Report of the Trustees

and

Financial Statements

for the Year Ended 30 June 2022

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Index to the financial Statements
for the Year Ended 30 June 2022

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Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Organisation Information

TRUSTEES:

Olubusayo Sunday Olaniyan **Chairman**
Oluseyi Shokunbi
Temilola Eunice Omisakin

Charity Number: 1169802

PRINCIPAL ADDRESS:

Unit 11
Old Tramyard
Lakedale Road
London
SE18 1PW

ACCOUNTANTS: Gabriel & Associates
(*In association with Chessons*
Chartered Certified Accountant & Registered Auditors)
293a High Road
Leytonstone
London
E11 4HH

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)
Report of the Trustees
for the Year Ended 30 June 2022

The trustees present their report with the financial statements of the organisation for the year ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (revised 2005)" in preparing the annual report and financial statements of the organisation.

GENERAL INFORMATION

The church is an unincorporated association, governed by a Constitution.

TRUSTEES

The trustees during the year under review are as listed on page 3. Members of the Church at Annual General Meeting appoint new trustees. They are re-elected annually. The trustees met regularly during the year.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objectives of the Church, as set out in the Constitution are as follows:

The advancement of the Christian Faith.

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The advancement of education on the basis of Christian principles.

The Church engages in the following activities in order to further these objectives.

- a. Holding weekly meetings which are open to the public
- b. Running community projects
- c. Organising activities and groups
- d. Working closely with other Christian organisations.

RELATED AND CO-OPERATING CHARITIES

The Church does not have any related charities.

ACHIEVEMENTS DURING THE YEAR

The church established food bank for the benefit of the wide community as well members of the church
Also, the church organised health and wellness open day for the general community
A range of seminars were organised for single people in the church with teachings on marriage institution
Also, the church conducted youth empowerment programme with lecture on information technology and career choices.

The church membership grew in number as a result of evangelism and outreach in the local community embarked upon by volunteers.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 30 June 2022

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

select suitable accounting policies and apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE

YEAR ENDED 30 June 2022.

I report on the financial statements of the Church for the year ended 30 June 2022, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the Church's trustees you are responsible for the General Directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Gabriel Akintunde
Gabriel & Associates
293a High Road
Leytonstone
London
E11 4HH

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Statement of Financial Activities
for the year ended 30 June 2022.

	Notes	Unrestricted funds	Restricted Funds	30 June 2022	30 June 2021
		£	£	£	£
Incoming resources					
Donation/grants	2	28,305	0	28,305	24,981
Activities in furtherance of the Church objects	3	0	0	0	0
Investments income	4	0	0	0	0
Total incoming resources		28,305	0	28,305	24,981
Resources expended					
Grants payable in furtherance of the Church's objects	5	1,175	0	1,175	1,050
Costs of activities in furtherance of the Church's objects	6	3,840	0	3,840	3,767
Support costs	7	19,637	0	19,637	18,890
Management and admin	8	0	0	0	0
Total resources expended		24,652	0	24,652	23,707
Surplus/(deficit) on ordinary activities before funds transfers		3,653	0	3,653	1,274
Balance B/Fwd		1,724	0	1,724	450
Fund Balance as at 30 June 2022		5,377	0	5,377	1,724

The Church has no recognised gains or losses other than the results for the period as set out above.
All of the activities of the Church are classed as continuing.

Peniel Church of Christ

(A not-for-profit unincorporated Organisation)

Balance Sheet
as at 30 June 2022

	Notes	30 June 2022 £	30 June 2021
<u>FIXED ASSETS</u>			
Tangible assets	12	0	
<u>CURRENT ASSETS:</u>			
Debtors and prepayments	13	0	
Bank:			
Current A/C	2,160		1,724
Deposit A/C	0		
High Interest A/C	0		
		2,160	1,724
<u>CREDITORS</u> : Amount falling due within one year		720	
NET CURRENT ASSETS:		1,440	1,724
<u>CREDITORS</u> : Amount falling due after one year		0	
TOTAL ASSETS LESS LIABILITIES		1,440	1,724
REPRESENTED BY:			
Restricted funds			
Unrestricted fund		5,377	1,724
TOTAL FUNDS		5,377	1,724

APPROVED ON BEHALF OF THE TRUSTEES

Name -----Signature -----Trustee

Name-----Signature -----Trustee

Date.....

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared:

- under the historical cost convention
- in accordance with the Statement of Recommended Practice (SORP Accounting and Reporting by Charities (revised 2005)”, and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Church is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the Church and compliance with constitutional and statutory requirements.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

2 **DONATIONS AND GRANTS**

	30 June 2022	30 June 2021
	£	
Tithes & offerings	28,305	24,981
	<u>28,305</u>	<u>24,981</u>

3 **ACTIVITIES IN FURTHERANCE OF THE CHURCH OBJECTS**

	30 June 2022	
	£	
	<u>0</u>	<u>0</u>

4 **INVESTMENT INCOME**

	30 June 2022	
	£	
Bank deposit interest	0	0
	<u>0</u>	<u>0</u>

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

5 **GRANTS PAYABLE IN FURTHERANCE OF THE CHURCH'S OBJECTS**

	30 June 2022	30 Jun 2021
	£	
Donation	1,175	1,050
	<u>1,175</u>	<u>1,050</u>

6 **COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHURCH'S OBJECTS**

	30 June 2022	
	£	
Advertising & public relation	885	625
Entertaining	0	0
Honorarium	2,050	2,427
Outreach expenses	905	715
	<u>3,840</u>	<u>3,767</u>

7 **SUPPORT COSTS**

	30 June 2022	
	£	
Accountancy fees	500	500
Cleaning	375	350
Equipment expensed	0	0
Information & publication	2,217	1,875
Light & heat	915	850
Rent	12,100	12,100
Stationery & printing	475	475
Sundry	115	105
Telephone	1,277	1,450
Travel & Subsistence	1,663	1,185
	<u>19,637</u>	<u>18,890</u>

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

	30 June 2022	30 June 2021
	£	
8 MANAGEMENT AND ADMINISTRATION	0	0

9 **TRUSTEES' REMUNERATION AND EXPENSES**

No member of Trustee was paid during the year under review.

10 **STAFF COSTS**

The average number of employees, calculated on a full-time equivalent basis, analysed by function was;

	30 June 2022	30 June 2021
Charitable activities	1	1
Management activities	1	1

11 **TAXATION**

The organisation is not for profit, and does not trade or undertake non-charitable activities.

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

	30 Jun 2022	30 Jun 2021
13 CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR		
Accrued expenses - Accountancy fee	720	0
Sundry	<u>0</u>	<u>0</u>
	<u>720</u>	<u>0</u>
14 CREDITORS : AMOUNT FALLING DUE AFTER YEAR	0	0

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted Fund	General Fund	Total
	£	£	£
Fund Balances at 30 June 2022:			
Fixed assets	0		0
Current assets		2,160	2,160
Current liabilities		-720	-720
Long term liabilities - mortgages		<u>0</u>	<u>0</u>
		<u>1,440</u>	<u>1,440</u>

16 STATEMENT OF FUNDS	At 1 July. 2,021	Income	Expenditure	At 30 June 2022
	£	£	£	£
Unrestricted funds:				
General reserve	1,724	28,305	24,652	5,377
		0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>
	1,724	28,305	24,652	5,377
Restricted funds:				
Special offerings	0	0	0	0
TOTAL FUNDS	<u>1,724</u>	<u>28,305</u>	<u>24,652</u>	<u>5,377</u>

Detail Financial statements
for the year ended 30 June 2022

for

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

Peniel Church of Christ
(A not-for-profit unincorporated Organisation)

<u>Income/Receipts</u>	£	£
Tithes and Offerings	28,305	
Interest receivable	0	
	<hr/>	28,305
Expenditure		
Accountancy fees	500	
Advertising & public relationship	885	
Cleaning	375	
Donation	1,175	
Entertaining	0	
Equipments expensed	0	
Honorarium	2,050	
Information & publications	2,217	
Light & heat	915	
Outreach expenses	905	
Rent	12,100	
Stationery & printing	475	
Sundry	115	
Telephone & fax	1,277	
Travel & subsistence	1,663	
Wages - Support cost	0	
		<hr/>
		24,652
Surplus/(Deficit)		<hr/> <hr/>
		3,653