



THE PARISH CHURCH OF
St PETER & St PAUL
BASSINGBOURN

A wellspring of hope for all

**Report and Accounts for the
Parochial Church Council
of
St. Peter & St. Paul,
Bassingbourn
2023**

1. Aim and Purposes

The primary object of the Parochial Church Council (PCC) of St Peter & St Paul, Bassingbourn is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of cooperating with the Vicar, The Reverend Helen Orr in promoting in the ecclesiastical parish of Bassingbourn, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In addition to having responsibility for the maintenance of the Church building, the PCC is also responsible for the maintenance of the Church Room, 23 North End, Bassingbourn. The PCC liaises with Bassingbourn-cum-Kneesworth Parish Council which has the maintenance responsibility for the closed churchyard under s.215 of the Local Government Act 1972.

2. Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of the worshipping community at the Parish Church. The PCC sets the strategic direction for the Church's mission and worship and maintains an overview of our activities, always seeking ways in which we can welcome our village community to worship. Our services and activities seek to bring faith into practice through prayer and scripture, music and sacrament.

In particular, we try to enable ordinary people to live out their faith through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit:

Public benefit: the public benefit requirement (PB1)

Public benefit: running a charity (PB2)

Public benefit: reporting (PB3)

The Advancement of Religion for the Public Benefit

In 2023 the PCC reviewed its *PCC Statements of Intent and Operating Principles* to recognize compliance with the Charities Act and Charity Commission guidance.

It is important that we maintain the fabric of the Church and Church Room, not only to facilitate this work but also as the Church is a grade I heritage site.

3. Vision and Strategy

The vision of the Diocese of Ely was set out in 2015 in [People Fully Alive: Ely 2025](#):

There are three imperatives for the diocese:

- Engage fully and courageously with the needs of our communities, locally and globally
- Grow God's church by finding disciples and nurturing leaders
- Deepen our commitment to God through word, worship and prayer

This led to five key themes:

- Nurture a confident people of God
- Develop healthy churches
- Serve the community
- Re-imagine our buildings
- Target support to key areas

In Bassingbourn, the vision of the Church pre-dates this vision of the Diocese having been discerned during 2014 when the whole church, led by the PCC was involved in the process. Nevertheless, the vision of the church in Bassingbourn fits well within the wider vision of the Diocese.

In particular, the Church has a strong desire to deepen discipleship, seeing our lives transformed and reaching out into the community to share the transforming love of God with others. This vision has been worked out in the three key areas of worship, discipleship and mission as laid out below.

As the church moves into a new phase of its life and position in the community it will be appropriate to revisit our vision to guide us through the coming years. At a previous Vision Day it was noted that:

- The church is here to serve everyone in the Community
- Everyone needs to be valued, loved, known and heard
- There is no need to be afraid of thinking big

The vision was reinvigorated in 2022 by the strapline to 'A wellspring of hope for all'.

4. The Life of the Church

Throughout 2023 we have sought to ensure that the life of the Church continues to be shaped by our vision. The year 2023 saw a return of the full range of Church activities after the restrictions that had been in place during the COVID-19 pandemic years.

4.1. Worship

Our worship... expresses our whole-hearted response to God's extravagant love. We are committed to offering worship in a variety of styles, seeking to be open to the Holy Spirit and desiring to be transformed as we encounter God.

The PCC is keen to offer a range of services that our community find both beneficial and spiritually fulfilling throughout the month and over the course of the year. Our varied pattern of services enables us to offer both contemporary and more traditional worship. We are greatly blessed to have a strong group of musicians and singers who lead our sung worship.

During 2023, service times were adjusted in order to encourage the maximum number of people to attend (extending public benefit).

Hence at the end of 2023, the service pattern was:

1 st Sunday:	10:30 am, Holy Communion
1 st Thursday:	3:00 pm, Messy Church
2 nd Sunday:	10:30 am, All Age Service (Kids Service)
3 rd Saturday	6:30 pm, Praise and Prayer informal worship service
3 rd Sunday:	10:30 am, Holy Communion
4 th Sunday:	10:30 am, Morning Praise

When there was a fifth Sunday in the month we met for joint worship with our neighbouring Parish, St Mary's, Whaddon.

An informal time of 'Praise and Prayer' continued in 2023. 'Praise and Prayer' gives an opportunity for us to worship in a more informal way than is usually possible on Sunday mornings and provides a time when we can pray together for the life of the Church and the community.

In addition to regular worship on Sundays, we held a monthly Messy Church on the first Thursday of the month. More on that under "Mission" below.

A number of people participate in planning and contributing to our services. The Kids Service Team has continued to work hard to deliver attractive and creative services with Fuzz and Donkey which appeal to a younger age group

Members of the congregation continue to take part in our services particularly in reading the Bible, leading intercessions and leading sung worship. Many others

act as welcomers, sides people and PA and projector operators. Our projector and screen are regularly used in our services to enhance our worship. We have greatly appreciated the commitment of our team of servers and our sacristan, Lesley Stewart.

Hospitality, in the form of tea and coffee were served by a willing team of helpers despite the difficulties we currently face in having limited facilities. We have continued to have refreshments after the service rather than before it. Our very capable and dedicated churchwardens ensure that the practical arrangements for our services run smoothly and we are grateful to them for this and for their hard work in so many areas of Church life.

We are extremely grateful to The Reverend Amanda O'Neill, our Associate Minister, for all she does in teaching, encouraging and inspiring us and to our Licensed Lay Ministers, Erica Coomber, Simon Morris and Steve Renwick. Steve was licensed in 2023. The ministers have taken part in preaching and leading worship on a regular basis and contributed to the life of the church in a number of ways throughout the year.

As, well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We held three baptisms and two funerals in our Church this year. The ministry team officiated at two other funerals. There were no weddings.

All are welcome to attend our services. In 2023 there were 58 persons on the Church Electoral Roll, 64% of whom are resident within the parish.

4.2. Discipleship

Our discipleship... deepens our faith, increases our knowledge and transforms us to be the people Jesus calls us to be as we follow him. We prioritise clear biblical teaching for every stage of faith and provide support and encouragement outside of Church services within small informal groups.

We give priority to clear biblical preaching in all our services, which helps to ensure that we are both encouraged and challenged to deepen our commitment to live as disciples of Jesus. We are fortunate that we have the facility to record sermons and to make them widely available, through our regularly updated website, to any who are interested. This facilitates further reflection throughout the week for individuals and groups.

Our small groups also known as home groups meet during the week for Bible study, prayer and fellowship. We encourage all to participate in home groups and are pleased that the groups are well attended. Currently there are three midweek groups which normally meet in the homes of members of the congregation.

Some members of the congregation also come together on a regular basis in prayer trios, supporting each other in our journeys of faith and life.

Every Thursday evening for up to an hour, members of the congregation meet to pray for the life of the church and for each other. This meeting is open to all and has continued to meet on Zoom throughout the year. We recognize how essential prayer is in all we undertake and how instrumental it is in our ongoing transformation and deepening of faith. We also have a monthly prayer diary and a prayer chain.

4.3. Mission

Our mission... is to share the love of God in Jesus which we experience ourselves. We do this by prayer and practical support of God's mission within and beyond the Parish. We are committed to seeing lives transformed through building relationships, encouraging spiritual awareness and being Christ's ambassadors.

To help us more effectively communicate and reach out to those beyond the Church community, as well as to aid our internal communication, the Church has a website: www.bassingbournchurch.org.uk. A weekly bulletin is produced and distributed by e-mail in addition to being available on the website.

In 2023 we once again ran an Alpha course to ensure that everyone has the opportunity to engage in discussions and be transformed by the Gospel of Jesus Christ.

We have started to go into schools more regularly and run a succession of successful art competitions for both senior and junior schools with Christmas and Easter cards having over 250 entries in both.

As a family themed outreach a series of creative craft and mission events entitled the real meaning of..." Father Christmas", and now "Easter" which have seen over 90 parents and a hundred children in attendance.

This, alongside messy church and our all-age service has seen an increase in children and families attending the church this year and has in turn seen a revival of those wishing to get married and be baptised in the church.

Messy Church is an informal, family friendly model of church that has been adopted successfully in many places as a way of reaching out to those who might not otherwise come to church and is especially enjoyed by young families. It has become a much appreciated (and growing) fixture in the church calendar on the first Thursday of every month. A large team of people, ably led by Claire Ives, worked hard to provide engaging activities based around the chosen theme for the month. Together with a time of worship and teaching, and with a simple but hearty meal, the children and their families learn about the Christian faith.

Our successful craft group C3 meets on a Monday morning and the first Saturday morning each month in the church room for craft, chat and mutual support.

Our ministry to men has continued during 2023. The Men's Group meets at least monthly for a meal, fellowship, teaching and prayer.

To meet an identified need for mothers and young children to have somewhere to meet, a Tots and Toddlers group led by Miriam Skuce operates on a Thursday morning and is proving extremely popular.

Helping those in need is a demonstration of our faith and we seek to support a number of organizations at home and abroad. The PCC remains committed to giving 10% of our general income to mission and other appropriate and needy causes. Grants to mission partners are recommended by the Mission Committee and approved by the PCC. Following a review we have decided to support Friends International in place of Bible a Month.

In 2023 we have supported the following:

- **Friends International (Charity 1094095)**

A Christian charity seeking to grow friendship and faith with international students in the UK & Ireland.

- **GenR8 (Charity 1135194)**

GenR8 takes the Christian message into primary schools in a number of imaginative ways.

- **Home-Start Cambridgeshire (Charity 1106007)**

A local community network of trained volunteers and expert support helping families with young children through their challenging times.

- **Iris Ministries (Charity 1035087)**

Andrew Fanstone is based in Fortaleza, Brazil, working and living with his wife and children in one of the worst slums in the city, working amongst prostitutes, drug dealers, orphans and widows.

- **Radstock/Seedtime (Charity 326879)**

Paul Williams located in Mongolia, with a focus on micro-enterprise development, helping to bring transformation to communities through business and training with a moral and ethical ethos.

- **Romsey Mill (Charity 1069905)**

Situated in Cambridge, Romsey Mill gives support to a wide range of people, young mums, school refusers, troubled teenagers and many others.

5. Deanery Synod

The parish synod representatives are Michelle Renwick and Nick Jones who were re-elected at the 2023 APCM.

6. The Church, Church Room and Church Office

Since its refurbishment, the improved facilities of the Church Room have been used by a number of groups and villagers throughout the week. It has been open during all services (weddings, funerals and other Church services) for use of the toilet. It has also been used for other church meetings and events throughout the year and has been hired by members of the wider community for appropriate events.

Our Administrator, Nick Jones works from the Church Office on three mornings per week (nine hours). The Office is equipped with telephone and internet, whilst the Church Room has wireless internet access and presentation facilities via a large LCD screen. The Church Office Wi-Fi has been extended into the Church using point to point signal extenders and into the vicarage allowing all three buildings to have internet access from a single connection.

7. Church Building Repair and Restoration

7.1. Building restoration.

The building internal development fund-raising has moved onto £500,000.00. This was due to various fund-raising events, large donations and a church giving day that raised over £40,000.

Helen has been able to secure a donor who pledged to match fund anything the church could raise from May to January which was £80,000 and the donor rounded it up to £100,000. Gift Aid from the monies added a further £14,000 thus bringing our total to £500,000. This means we are very close to our target to take the process to the final stages.

The investigations into using air source pump boiler have been put on hold to allow further evaluation into whether this would be a viable option in the future and the project will continue with the original planned oil boilers.

7.2. Roofing project

All the Plans have been completed and we are currently awaiting the results of a bat survey. Once completed planning and faculty permission can be applied for.

We put the project out to tender and chosen our contractor from the three quotes received. The roofing project is now set at £110,000 plus VAT as soon as planning is agreed we can start the grant process to fund the project.

While the north side roof is not leaking the south side roof has continued to spring leaks which have been temporarily sealed. One bonus of the roofing project is the reduced cost of the re-ordering project inside, due to not having to undertake the extensive ceiling detailing required without the roofs being redone and insulated.

Steve Renwick

8. Annual Fabric Report

The annual fabric report by the churchwardens, under the Ecclesiastical Jurisdiction and Care of Churches Measure 2018, describes the condition of the Church buildings.

Where did the year go! This annual report has soon come around. Looking back over the past year it is surprising what needs to be managed and checked.

Our beautiful historical church building needs much care and attention . All the testing and checking to be sure we are covered and insured , but most of all that the building remains usable.

Our Quinquennial inspection has been done this year highlighting things that need attention. The tower needed some stonework which once we started, found the job to be bigger than expected, pushing the cost to a staggering £18,000. Fortunately for us many of the small maintenance jobs are done by volunteers which saves us a lot. Our vestry ceiling was marked as unsafe so had to be removed. This did give us the chance to tidy up and sort out cupboards and corners.

The aisle roof is still leaking and quotes ,surveys and permissions have been on going. We are awaiting a bat survey, praying that they have left us . currently we have no evidence of them.

Our big electrical inspection happened at the end of the year flagging up things that need attention, most of which will be done in the restoration project.

Our sound system has been looked at by three companies with options of the best ways for us to get a good sound in the church. This is to be funded by a generous donor, we are now looking at the best ways to go forward with this.

The costs of running the church are increasing: boiler service ,clock service ,pat testing ,fire extinguishers and heating oil to name but a few.

We are trying to support the wildlife, conservation and ecology of our church and in the church yard wherever possible . We have been planning to have a 20-hole swift box set up in the tower.

As church wardens we have SO much to thank God for. His faithfulness to provide so many of our needs. We are supported by a great church family, a hard-working PCC and an enthusiastic team of ministers. We aim to be a warm welcoming church but our lack of facilities is a struggle .With a heart to love and serve God we do our best in these tough times. We thank everyone for all they do to help us.

Michelle Renwick and Vic Skuce (Churchwardens)

9. Financial Review

The summary is that 2023 made a heavy yet expected deficit in unrestricted funds, but that the restricted funds increased very strongly due to generous donations to the Building Project and strong endowment fund growth.

The summary of account balances and activity during 2023 was thus:

	31-Dec-2023	31-Dec-2022	<i>Change</i>	
Unrestricted Funds	49,981	59,484	(9,503)	-16%
Restricted Funds	225,667	147,597	78,071	53%
Endowment Funds	182,470	166,779	15,691	9%
Total	458,119	373,859	84,259	23%

Taking each type of asset in turn, the key factors in the movements in assets are as follows:

Unrestricted Funds

These are the monies which are raised and used in the everyday operation of the church.

Giving was slightly down on 2022 and expenditure was up due mainly to high energy costs, which would have shown a net small deficit for 2023. However, anticipated high building costs of the quinquennial remediation work and the roof repairs meant we ended with a significant deficit. We do not expect a similar deficit for 2024.

Restricted Funds

The restricted funds are monies that are designated to specific expenditure only. In 2023, the four areas of restricted expenditure activity were on the building project, servicing the clock automation, the servicing of the roof alarm and the usual recurring maintenance costs. We broke even on the church's restricted funds.

Building Project Fund

The building project fund grew extremely well in 2023 from a very strong response to the Giving Day fund raising appeal as well as from ad hoc unexpected donations.

Endowment Funds

The movement in endowment funds is simply the year-on-year change in the value of our capital investments; this year has seen the value of these equity-backed investments reduce by £22k, or 12%, primarily due to the turbulence in the stock market over 2022.

Please note that historically the endowment funds did not represent money that the church could spend freely; it was invested as “perpetual capital” needing specific permission from the trustees and the Charities Commission to spend the endowed money. Such permission was obtained in 2020, so these endowment funds can now be drawn down from by the PCC, as required.

Our investments are managed partly by the CCLA, and partly by the Diocese of Ely. In addition to the changes in capital value, our endowments continue to generate interest and dividend income for the Church’s activities.

For more detailed information on the church’s finances, please refer to the financial statements which follow this report.

Funds held as custodian trustees on behalf of others

There are two “Incumbent and Churchwarden” funds for the alleviation of poverty in the Parish of Bassingbourn. While the Vicar and Churchwardens are the trustees of these funds, the funds are not part of the Church’s assets. Please contact the Churchwardens for more details of these funds.

Reserves policy

The PCC aims to have a reserve to cover at least three months of normal expenditure. At present, our unrestricted reserve is well in excess of this. The 2024 budget has been set to provide ministry growth whilst maintaining this minimum reserve.

Apart from some legacies endowed as restricted funds, and monies raised by fundraising events, the bulk of church finances are provided from voluntary giving by church members.

Bankers

Barclays Bank, High Street, Royston, Herts.

Central Board of Finance, administered by CCLA on behalf of the Church of England.

Independent Examiner

The 2023 financial statements were examined by David Burr of Delbridge, Shingay-cum-Wendy, Royston, Herts. Mr. Burr is a professional accountant and the Chief Financial Officer of a food production company. Mr Burr will no longer be the Independent Examiner.

Independent Examiner's Report to the Parochial Church Council of St Peter and St Paul's Church, Bassingbourn

I report on the accounts of the PCC for the year ended 31 December 2023.

Respective responsibilities of the PCC and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. David Burr
Delbridge, Wendy High Street, Shingay-cum-Wendy
Mar-24

Statement Of Financial Activities - year ended 31 December 2023

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES						
Voluntary income	2	54,045	3 76,238	0	130,283	90,433
Activities for generating funds	4	1,847	0	0	1,847	2,377
Income from investments		3,776	2,381	0	6,156	5,427
Church activities	5	477	0	0	477	1,773
Other incoming resources		0	0	0	0	0
TOTAL INCOMING RESOURCES		60,145	78,619	0	138,763	100,009
RESOURCES EXPENDED						
Charitable donations		5,378	0	0	5,378	5,604
Capital contraction of investments		0	0	0	0	22,252
Church activities	6	64,269	7 548	0	64,817	52,415
Governance costs		0	0	0	0	0
TOTAL RESOURCES EXPENDED		69,647	548	0	70,195	80,272
MOVEMENT IN FUNDS						
Capital growth of investments		0	0 8	15,691	15,691	0
Change in balances of PCC accounts		(9,503)	78,071	0	68,568	19,738
NET MOVEMENT IN FUNDS		(9,503)	78,071	15,691	84,259	19,738
BALANCES B/FWD 1 JANUARY		59,484	147,597	166,779	373,859 10	354,122
BALANCES C/FWD 31 DECEMBER		49,981 11	225,667	182,470	458,119 10	373,859

Balance Sheet as at 31 December 2023

		2023 £	2022 £		
FIXED ASSETS					
Investments/Endowments	8	182,470	166,779		
		<u>182,470</u>	<u>166,779</u>		
CURRENT ASSETS					
Cash in hand and on deposit	9	275,649	207,081		
		<u>275,649</u>	<u>207,081</u>		
TOTAL NET ASSETS		458,119	373,859		
RETAINED PARISH FUNDS					
Unrestricted		49,981	59,484	Change	Change %
				(9,503)	-16%
Restricted	11	225,667	147,597	78,071	53%
Endowments	8	182,470	166,779	15,691	9%
		<u>458,119</u>	<u>373,859</u>	84,259	23%

TO BE APPROVED

Notes 1 - 11 form part of these accounts

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16/04/24

Notes to the Accounts

Note 1 - Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements contain all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of any other church groups or any informal gatherings of church members.

Funds

Endowment Funds are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trust or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not normally invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds.

Unrestricted Funds are general funds which can be used by the PCC for general purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received, along with any and applicable Gift Aid rebates thereon. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Gains and losses from investments

Unrealised gains and losses on the capital growth of the PCC's investments are accounted for on revaluation each year at 31 December

Fixed Assets

The PCC has not recognised any Fixed Assets in these accounts as the historic cost basis would need to be used, and there is insufficient information for any of the assets owned in order to make an assessment of value. Furthermore the PCC is not required to present accounts including Fixed Assets.

Note 2 - Unrestricted Voluntary Income

	2023	2022
Regular income	37,523	37,039
Collections and other donations	6,203	9,097
Gift Aid recovered	10,319	10,431
	<u>54,045</u>	<u>56,567</u>

Note 3 - Restricted Voluntary Income

	2023	2022
Donations from individuals	76,238	33,866
Contribution from unrestricted funds	0	0
	<u>76,238</u>	<u>33,866</u>

Note 4 - Fundraising events

Net Income	2023	2022
Craft Club	826	736
Messy Church	175	0
Tos and Toddlers	522	0
Mayhem refreshments	325	1,641
	<u>1,847</u>	<u>2,377</u>

Note 5 - Income from Church Activities

	2023	2022
Church Room hire	32	140
Fees (funerals, weddings, etc.)	445	1,338
Income from Imprest accounts	0	295
	<u>477</u>	<u>1,773</u>

Note 6 - Cost of Church Activities

	2023	2022
Utilities + building running costs	3,317	1,686
Parish and Deanery Share	33,473	32,143
Hospitality and outreach	175	300
Children	0	(156)
Young People	212	299
Pastoral/Bereavement	1366	0
Music	1029	857
Advertising, publicity etc	488	457
Sound and video equipment	245	460
Insurance	3030	3,030
Training	165	165
Service expenses	696	537
Stationery and administration	6792	6,757
Clergy expenses	-14	37
Church room	742	762
Unrestricted building works	12553	0
	<u>64,269</u>	<u>47,331</u>

Note 7 - Restricted expenditure on Church Activities

	2023	2022
Clock electrification	277	264
Maintenance of roof alarm	1,084	981
Fire protection	176	176
Chancel Repairs	0	0
Electrical/lightning maintenance	926	167
Hedge removal	0	0
Sundry expenditure on fabric & cleaning	0	0
Building Project	(1,915)	3,497
	<u>548</u>	<u>5,084</u>

Note 8 - Statement of Endowment Funds

	2023	2022	Difference
Library	100,413	91,778	8,635
Russell & Elbourn	62,119	56,778	5,342
Sarah Ellen Pyne	19,938	18,223	1,715
	<u>182,470</u>	<u>166,779</u>	<u>15,691</u>

Each of these endowments is invested in perpetual capital which means that the actual endowment itself cannot be spent. The capital endowment moves in line with the stock markets, and has experienced significant fluctuations in recent years due to the volatility on the stock market.

The Library endowment arose from the sale of the Church's historic books (the Nightingale Bequest), and is "For the maintenance and upkeep of the Parish Church". Income arising from this endowment is therefore retained in general funds rather than restricted, as the total expenditure on heating, lighting and insurance substantially exceeds this income. In the case of the Russell & Elbourn and Sarah Ellen Pyne endowments, this income feeds into Restricted Funds, as shown at Note 10 below.

Note 9 - Cash at Year End

	2023	2022
Barclays bank accounts	235,794	168,184
CCLA deposit accounts	27,578	26,188
Unpresented cheques	37,226	1,716
Cash & cheques in hand	(300)	(5,697)
Gift Aid not yet received	(24,649)	16,691
	<u>275,649</u>	<u>207,081</u>

Note that in 2018 the PCC decided to introduce the four existing Imprest accounts into the PCC accounts. As these are Imprest accounts, only the transfers from them into these accounts and their year-end closing balances are shown here; their income and expenditure are not detailed within these accounts.

Imprest account - C3	0	0
Imprest account - Bell Ringers	194	101
Imprest account - Refreshments	278	129
Imprest account - Men's Group	150	0
	<u>622</u>	<u>230</u>

Note 10 - Imprest Balances

The closing balances do not include the Imprest balances as they are now being accounted for outside these accounts (see Note 9 above).

Note 11 - Statement of Restricted Funds

	Russell	Pyne	Appeal	Building	Total
B/fwd (1 Jan 2023)	921	1,159	4	145,512	147,597
Interest and dividend income	1,710	659	11	0	2,381
Voluntary income	0	0	0	76,238	76,238
Income from Restricted Funds	0	0	0	0	0
Expense	(1,537)	(926)	0	1,915	(548)
C/fwd (31 Dec 2023)	<u>1,095</u>	<u>892</u>	<u>16</u>	<u>223,665</u>	<u>225,667</u>

10. Structure, Governance and Management

The Parish Church of St. Peter & St Paul, Bassingbourn is part of the Deanery of Shingay in the Diocese of Ely within the Church of England.

The Incumbent and Vicar is the Rev'd Helen Orr who holds the benefice in plurality with the benefice of Whaddon, being Vicar also of St Mary's Whaddon. The position is half-time.

The Parochial Church Council is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2022) and is a registered charity, registration number 1169787. The PCC is also registered with HMRC as a charity for tax purposes.

The method of appointment of members of the Parochial Church Council is set out in the Church Representation Rules 2022. At St Peter & St Paul, Bassingbourn the membership of the PCC consists of the incumbent, churchwardens, the readers and members elected by those members of the congregation who are on the Electoral Roll of the Church. All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 as amended by the Safeguarding (Code of Practice) Measure 2021 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Training in safeguarding is provided to PCC members, who are subject to DBS checks. The Parish Safeguarding Officer is Dr Renate Marsh.

In addition to a Standing Committee, the PCC has a Building Committee, a Fundraising Committee and a Mission Committee. Each committee operates within documented Terms of Reference.

The PCC employs a part-time administrator for three mornings a week. Remuneration is set by the Standing Committee and approved by the PCC.

The correspondence address is:

The Church Office,
23 North End,
Bassingbourn, SG8 5NZ.

The full PCC met eight times in the year 2023 with an average level of attendance of 70%.

PCC members who have served at any time from 1st January 2023 until the date this report was approved are:

Ex Officio members:

- Vicar: The Reverend Helen Orr
- Associate Minister: The Reverend Amanda O'Neill
- Licensed Lay Minister: Erica Coomber
- Licensed Lay Minister: Simon Morris
- Licensed Lay Minister: Steve Renwick
- Churchwarden: Mrs Michelle Renwick (also Deanery Synod representative)
- Churchwarden Mr Vic Skuce

Elected members:

- Dr Renate Marsh, Vice-Chair
- Ms Laura Bell, elected 2022
- Mr Jay Derrett, re-elected 2023 (Honorary Treasurer)
- Ms Joanna Jones, co-opted 2023
- Mr Nick Jones, re-elected 2023 (also Deanery Synod representative)
- Mr Mike Hallett, re-elected 2022
- Mr Vic Nickson, re-elected 2021
- Mr Steve Renwick, re-elected 2021, since licensed as lay minister
- Mrs Nicole Searle, elected 2021, resigned during 2023
- Mrs Maggie White, re-elected 2022

Vicar:

The Rev'd Helen Orr, The Vicarage, 21 North End, Bassingbourn, Royston, Herts, SG8 5NZ.

E-mail: vicar@bassingbournchurch.org.uk

PCC Secretary:

Mike Hallett

E-mail: secretary@bassingbournchurch.org.uk



16/04/24