



THE PARISH CHURCH OF
St PETER & St PAUL
BASSINGBOURN

Lives transformed through knowing Jesus

**Report and Accounts for the
Parochial Church Council
of
St. Peter & St. Paul,
Bassingbourn
2021**

1. Aims and Purpose

The Parochial Church Council (PCC) of St Peter & St Paul, Bassingbourn has the responsibility of cooperating with the Vicar, The Reverend Helen Orr (from October 2021), in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In addition to having responsibility for the maintenance of the Church building, the PCC is also responsible for the maintenance of the Church Room, 23 North End, Bassingbourn.

The Parish was in an interregnum until the end of September – during this time the PCC had the responsibility together with the church wardens and the Rural Dean Revd Felicity Couch to maintain services and to continue to promote the mission of the church in every respect.

2. Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of the worshipping community at the Parish Church. The PCC sets the strategic direction for the Church's mission and worship and maintains an overview of our activities, always seeking ways in which we can welcome our village community to worship. Our services and activities seek to bring faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church and Church Room.

3. Vision and the Life of the Church

Throughout 2021 we have sought to ensure that the life of the Church continues to be shaped by our Vision: *'Lives transformed through knowing Jesus'*. This vision was discerned during 2014 when the whole church, led by the PCC, was involved in the process. In particular, the Church has a strong desire to deepen discipleship, seeing our lives transformed and reaching out into the community to share the

transforming love of God with others. This Vision has been worked out in the three key areas of worship, discipleship and mission as laid out below.

As the church moves into a new phase of its life and position in the community it will be appropriate to revisit our Vision to guide us through the coming years.

a) Worship

Our worship... expresses our whole-hearted response to God's extravagant love. We are committed to offering worship in a variety of styles, seeking to be open to the Holy Spirit and desiring to be transformed as we encounter God.

The PCC is keen to offer a range of services that our community find both beneficial and spiritually fulfilling throughout the month and over the course of the year. Our varied pattern of services enables us to offer both contemporary and more traditional worship. We are greatly blessed to have a strong group of musicians and singers who lead our sung worship.

Due to yet another pandemic lockdown, the services could not be held in the church building from the beginning of the year and once again we moved online, conducting services via Zoom in conjunction with our neighbouring Parish, the Church of St Mary, Whaddon. The pattern of services as indicated below, had to be slightly different from the usual, with 2 services of every month being joint with Whaddon. We continued to be blessed by technically minded people like our church administrator Nick Jones and Jay Derrett, who kept us on the straight and narrow with online access. Once we were allowed back in church, church services were held both in person and on Zoom from April 4th. From June 21 it was decided to stop running services on Zoom as the numbers attending by that medium were small and it was labour intensive to run Zoom alongside the in-church service.

Our regular pattern of services during 2021 was as follows:

1st Sunday: 11.00 am, Holy Communion

1st Thursday: 3.30pm, Messy Church

2nd Sunday: 11.00 am, Kids Service (All Age Service)

3rd Sunday: 11.00 am, Holy Communion

4th Sunday: 11.00am, Morning Praise

When there was a fifth Sunday in the month we met for joint worship with our neighbouring Parish, St Mary's, Whaddon.

Our regular pattern of services used to also include our informal time of 'Praise and Prayer' which took place on a monthly basis on Sunday evenings. 'Praise and Prayer' gives an opportunity for us to worship in a more informal way than is usually possible on Sunday mornings and provides a time when we can pray

together for the life of the Church and the community. This only happened on an incidental basis during 2021 due to the pandemic and we aim to start doing this more regularly again in 2022.

In addition to regular worship on Sundays, we held a monthly Messy Church on the first Thursday of the month, once this was allowed again due to Covid rules. More on that under "Mission" below.

A number of people participate in planning and contributing to our services. The Kids Service Team has continued to work hard to deliver attractive and creative services which appeal to a younger age group and Fuzz and Donkey even showed up on Zoom!

With the arrival of The Reverend Helen Orr we anticipate a review of the current service structure in 2022 to balance the resources of the Ministry Team and the mix of services that are best suited to Bassingbourn and Whaddon churches.

Despite the challenges of the pandemic, members of the congregation continue to take part in our services particularly in reading the Bible, leading intercessions and leading sung worship. Many others act as welcomers, sides people and PA and projector operators. Our projector and screen were installed in 2015 and are regularly used in our services to enhance our worship. We have greatly appreciated the commitment of our team of servers and our sacristan, Lesley Stewart.

Hospitality, in the form of tea and coffee were served by a willing team of helpers despite the difficulties we currently face in not having adequate facilities. Due to the pandemic we started having refreshments before the service rather than after, which has proven so popular that we have continued that all during 2021. Initially this was done outside, but was then moved inside as Covid rules were relaxed and the weather became less conducive. Our very capable and dedicated churchwardens ensure that the practical arrangements for our services run smoothly and we are grateful to them for this and for their hard work in so many areas of Church life. The challenges of running church services during the pandemic deserve a special mention with the constant need for changing rules and updating risk assessments.

We are extremely grateful to The Reverend Amanda O'Neill, our Associate Minister, for all she does in teaching, encouraging and inspiring us and to our LLMs, Simon Morris and Erica Coomber. Erica took a sabbatical during most of 2021 and we are very pleased to know she will be back with us for the next year. The ministers have taken part in preaching and leading worship on a regular basis and contributed to the life of the church in a number of ways throughout the year. It has been, of course, a particular challenging year with the pandemic and each of the ministers adjusted well to the new demands put on them and have continued to lead services and preach the gospel despite the challenges. We were grateful for visiting preachers like

Revd Helen Orr , Bishop Dagmar and our Archdeacon, the Ven. Alex Hughes who also supported us by leading and preaching on a couple of Sundays.

As, well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We held two baptisms, three weddings and two funerals in our Church this year.

All are welcome to attend our services. In 2021 there were 62 persons on the Church Electoral Roll, 63% of whom are resident within the parish.

b) Discipleship

Our discipleship... deepens our faith, increases our knowledge and transforms us to be the people Jesus calls us to be as we follow him. We prioritise clear biblical teaching for every stage of faith and provide support and encouragement outside of Church services within small informal groups.

We give priority to clear biblical preaching in all our services, which helps to ensure that we are both encouraged and challenged to deepen our commitment to live as disciples of Jesus. We are fortunate that we have the facility to record sermons and to make them widely available, through our regularly updated website, to any who are interested. This facilitates further reflection throughout the week for individuals and groups.

Our small groups also known as home groups meet during the week for Bible study, prayer and fellowship. We encourage all to participate in home groups and are pleased that the groups are well attended. Currently there are three midweek groups which normally meet in the homes of members of the congregation. Of course, during the pandemic these groups were conducted online via Zoom.

Some members of the congregation also come together on a regular basis in prayer trios, supporting each other in our journeys of faith and life.

Every Thursday evening for an hour, members of the congregation meet to pray for the life of the church and for each other. This meeting is open to all and has continued to meet on Zoom throughout the year. We recognise how essential prayer is in all we undertake and how instrumental it is in our ongoing transformation and deepening of faith. We also have a monthly prayer diary and a prayer chain.

c) Mission

Our mission... is to share the love of God in Jesus which we experience ourselves. We do this by prayer and practical support of God's mission within and beyond the Parish. We are committed to seeing lives transformed through building relationships, encouraging spiritual awareness and being Christ's ambassadors.

Helping those in need is a demonstration of our faith and we seek to support a number of organisations at home and abroad. The PCC is committed to giving 10% of our general income to mission and other appropriate and needy causes.

In 2021 we supported the following:

- i. **Radstock/Seedtime**
Paul Williams located in Mongolia, with a focus on micro-enterprise development, helping to bring transformation to communities through business and training with a moral and ethical ethos.
- ii. **Iris Ministries**
Andrew Fanstone is based in Fortaleza, Brazil, working and living with his wife and children in one of the worst slums in the city, working amongst prostitutes, drug dealers, orphans and widows.
- iii. **Bible a Month (Bible Society)**
The Bible a Month works to enable people worldwide to own a Bible. Its work includes translation and printing costs and the provision of audio bibles to people who have never had the chance to learn to read.
- iv. **Romsey Mill**
Situated in Cambridge, Romsey Mill gives support to a wide range of people, young mums, school refusers, troubled teenagers and many others.
- v. **GenR8**
GenR8 takes the Christian message into primary schools in a number of imaginative ways.
- vi. **Home Start**
A local community network of trained volunteers and expert support helping families with young children through their challenging times

As mentioned above, once Covid rules allowed it, we started up Messy Church again on the first Thursday of every month. Messy Church is an informal, family friendly model of church that has been adopted successfully in many places as a way of reaching out to those who might not otherwise come to church and is especially enjoyed by young families. It has become a much appreciated (and growing) fixture in the church calendar. A large team of people, ably led by Claire Ives, worked hard to provide engaging activities based around the chosen theme for the month.

Together with a time of worship and teaching, and with a simple but hearty meal, the children and their families learn about the Christian faith.

In 2020 our successful craft group C3 was replaced by “Time for a cuppa?” every Tuesday morning for an online chat early in the year and a themed talk when weather improved and restrictions allowed, which continued until September. That in turn was replaced by the Craft Club which meets on a Monday morning and the first Saturday morning each month in the church room for craft, chat and mutual support.

Our ministry to men has continued during 2021. In addition to social activities which reach out to men who are not yet fully committed to the church, the ‘Band of Brothers’ meet every Friday evening and fellowship, teaching and prayer feature prominently.

Members of the church, especially our church warden Michelle Renwick, were closely involved with a community initiative, called ‘Share ‘n’ Care’, a foodbank/sharing scheme for the less fortunate in our community, which was set up together with the Parish Council and was operated from our church room. It was a great success, and it was used by many. Bags of food were also supplied to the local schools to be distributed to families in need. In April 21 the scheme was discontinued as the pandemic started to lift again and less people appeared to be in need.

To help us more effectively communicate and reach out to those beyond the Church community, as well as to aid our internal communication, the Church has a website which is regularly updated. The website regularly welcomes many hundreds of unique visitors each week.

4. Deanery Synod

The parish synod representatives are Michelle Renwick and Nick Jones who were elected at the 2020 APCM.

During the year the Synod met entirely on Zoom. The pandemic meant that much of the Synods business was put on hold, however during the year the first discussions took place about the development of the new Deanery Plan. No progress was made, however this is likely to form an important part of the discussion for 2022.

Nick Jones & Michelle Renwick

5. The Church, Church Room and Church Office

Since its refurbishment, the improved facilities of the Church Room have been used by a number of groups and villagers throughout the week. On Sunday mornings the Church Room has been used for Kids Club and has been open during all services (weddings, funerals and other Church services) for use of the toilet. Pandemic allowing, it hosts PCC meetings, the weekly craft group, C3, Band of Brothers and PITSTOP. It has also been used for other church meetings and events throughout the year and has been hired by members of the wider community for appropriate events.

Our Administrator, Nick Jones works from the Church Office on three mornings per week (nine hours). The Office is equipped with telephone and internet, whilst the Church Room has wireless internet access and presentation facilities via a large LCD screen.

During 2021 the Church Office internet was extended into the Church using point to point signal extenders to allow wifi in the church. A connection was also made to the vicarage allowing all three buildings to run off one connection.

6. Church Building Improvement Plans

In 2021 our fundraising continued to be very much affected by the pandemic. We could not organise much in the way of fundraising events. Also, some of our efforts went towards looking for and recruiting our new vicar! That said, we still managed to raise funds by organising a camp-out, various items were sold on facebook throughout the year raising further funds. We organised a church fete on Sept 4th together with the village market. It was a great success and fun was had by all !

On June 20th a Giving Day for the Building Project was held. An absolutely staggering £71,500 was raised underlining once again God's provision for us and also the continuing overwhelming support from the congregation and the ongoing belief in the project and what it is aiming to achieve.

Some progress was made looking through lists of grant giving bodies. Work continued on making the changes as stipulated by the consistory court of 2018. Archangel Architects had adjustments to make and these have been finalised and approved during 2021.

7. Churchwardens' Report on the Fabric of the Church Buildings

Another challenging year for as all.

The new year started off in lock down with our services back on Zoom until 12th April.

During lock down on the 4th of March we paid for the church boundary hedge to be removed, to revive the neglected railings. This was a mammoth task achieved by the contractors. The hedge had been hiding the church and this became apparent when the school children came home with a look of disbelief, when they saw the whole church building for the first time. It was quite emotional to watch their little faces. The railings and ground were left looking very battered; the next task was to get it sorted. This part was the responsibility of the parish council to pay and organise. We offered our help with the railing painting and many church members offered their help. The paint was bought and 2 days of painting took place in May by 16 members of church and 3 from the community. So much help made the job go so well we all felt very satisfied to see the transformation. The majority of passers-by were delighted by the look of the railings and the new view of the church building. The parish council arranged for the grounds contractor to seed the hedge line and we all got pleasure in seeing it grow and complete the look of the churchyard.

With weddings planned in church it was time to tune and overhaul the organ. A split was found in the leather truck meaning air was escaping as it was played, which lead to replacing the leather at a cost of £620.

Covid had continued to cause us lots of work, planning what next, where to stand /and sit, preparing church with signage and cleaning to keep it a safe space and enable us to meet together. The Bishop gave us regular updates of what to think about and best practice. Amanda was a big support in these times as our leading Minister. It was good to see members venturing out to worship together, feeling safe enough to do so.

We had been very happy to give the use of the church room for the food bank which we ran along with the parish council. The church family and the villagers kept us stocked up with food, toiletries, books, puzzles etc. As lockdown came to an end in April it was decided after much discussion that we should close the food bank, as its use had wound down. We had a collection to raise money to buy chocolates to bless and give thanks to the teachers, doctors and local businesses that were supporting the village in lockdown.

September saw the Village Market and Church Fête, the churchyard was full of stalls with many lining the railings where the hedge once stood. We were blessed with a sunny day, many came to meet friends and neighbours, there were many activities, the village band played and vegetables were judged. Church provided refreshments of BBQ, tea and cake, raising much needed funds.

Our relief came on 1st October when The Reverend Helen Orr, our new Vicar, arrived; phew Vic and I can relax now and just support! We both feel very blessed by having Helen leading the team now. Helen is full of enthusiasm and creativity and excited by the building project, happy to get involved in all that is happening and is very keen to meet those in the community.

In November scaffolding was finally erected to the East wall for the replacement of the Chancel cross that had fallen in the February 2020 storm. This cost £12,000 of which Church funds had to pay the insurance excess of £1,000. It is good to have that replaced.

In the lead up to Remembrance Day the school made good use of the railings to display the children's art work. It was great to see the children bringing their family to see their work hanging up.

It was great to have the Village Market in the church for a couple of hours in December, for the locals to sell their wares. Many Christmas items were on sale, church was able to provide refreshments with money raised for the church funds. It was a good time of getting together, helping the community and seeing the church full of activity.

We have been very grateful to have Nick in the office, supporting and keeping on top of all the servicing dates, for boiler, fire extinguishers, lightening conductor and PAT testing etc.

The quinquennial report has been looked at again and some of the jobs that have been achievable by Vic and Steve Renwick have been done. There are some bigger jobs that need s our attention and will be quite costly needing some planning to get them done.

We are both feeling very blessed to be part of a team, supported and encouraged by the congregation with all that they do to keep the church looking clean, running well, and making all welcome, to feel comfortable and at home. It has proved that being part of a church family can get you through troubled times with everyone doing their bit and pulling together. We got through our 18 month interregnum, kept moving forward and got jobs done. Extra special thanks from us go to Amanda and Simon for running the weekly services and Miriam for rallying the troops to sing and play each week.

Thank you all so much for these blessings.

Michelle Renwick and Vic Skuce (Churchwardens)

8. Financial Review

The summary is that 2021 made a tolerable yet unwelcome deficit in unrestricted funds, but the restricted funds increase significantly due to generous donations and strong endowment fund growth.

The summary of account balances and activity during 2021 was thus:

	31-Dec-2021	31-Dec-2020	Change	
Unrestricted Funds	48,558	50,899	-2,341	-5%
Restricted Funds	116,533	70,880	45,653	64%
Endowment Funds	189,031	165,373	23,658	14%
	354,122	287,152	66,970	23%

Taking each type of asset in turn, the key factors in the movements in assets are as follows:

Unrestricted Funds

These are the monies which are raised and used in the everyday operation of the church.

The regular giving declined during late 2020 due mainly to a very large donor leaving the Parish but also from lower collections from services due to the Covid lockdown. This decline in giving continued through 2021; there was no stewardship campaign in 2021 due to Covid which usually yields an uplift in regular unrestricted giving. Additionally, there were some large exceptional (and so unbudgeted) expenditures in 2021: the removal of the yew hedge, the repair of the organ, the insurance excess on the storm-damaged chancel cross replacement.

Restricted Funds

The restricted funds are monies that are designated to specific expenditure only. In 2021, the four areas of restricted expenditure activity were on the building project, servicing the clock automation, the servicing of the roof alarm and the usual recurring maintenance costs.

There was a net deficit on the church's funds restricted expenditure (excluding the building project) and so a contribution from the unrestricted fund was used to clear this deficit.

Endowment Funds

The movement in endowment funds is simply the year-on-year change in the value of our capital investments; this year has seen the value of these equity-backed investments increase by £24k, or 14%, primarily due to the stronger than expected stock market performance over 2021.

Please note that historically the endowment funds did not represent money that the church could spend freely; it was invested as "perpetual capital" needing specific permission from the trustees and the Charities Commission to spend the endowed money. Such permission was obtained in 2020, so these endowment funds can now be drawn down from by the PCC, as required.

Our investments are managed partly by the CCLA, and partly by the Diocese of Ely. In addition to the changes in capital value, our endowments continue to generate interest and dividend income for the Church's activities.

For more detailed information on the church's finances, please refer to the financial statements which follow this report.

Funds held as custodian trustees on behalf of others

There are two "Incumbent and Churchwarden" funds for the alleviation of poverty in the Parish of Bassingbourn. While the Vicar and Churchwardens are the trustees of these funds, the funds are not part of the Church's assets. Please contact the Churchwardens for more details of these funds.

Reserves policy

The PCC aims to have a reserve to cover at least three months of normal expenditure. At present, our unrestricted reserve is well in excess of this. The 2022 budget has been set to provide ministry growth whilst maintaining this minimum reserve.

Apart from some legacies endowed as restricted funds, and monies raised by fundraising events, the bulk of church finances are provided from voluntary giving by church members.

Bankers

Barclays Bank, High Street, Royston, Herts.

Central Board of Finance, administered by CCLA on behalf of the Church of England.

Independent Examiner

The 2021 financial statements were examined by David Burr of Delbridge, Shingay-cum-Wendy, Royston, Herts. Mr. Burr is a professional accountant and the Chief Financial Officer of a food production company. Mr. Burr has indicated that he will be willing to continue in this role for future years.

9. Structure, Governance and Management

The Parish Church of St. Peter & St Paul, Bassingbourn is part of the Deanery of Shingay in the Diocese of Ely within the Church of England.

The Incumbent and Vicar (from October 2021) was the Rev'd Helen Orr who holds the benefice in plurality with the benefice of Whaddon, being Vicar also of St Mary's Whaddon. The position was half-time.

The Parochial Church Council is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2020) and is a registered charity, registration number 1169787. The PCC is also registered with HMRC as a charity for tax purposes.

The method of appointment of members of the Parochial Church Council is set out in the Church Representation Rules (20). At St Peter & St Paul, Bassingbourn the membership of the PCC consists of the incumbent, churchwardens, the readers and members elected by those members of the congregation who are on the Electoral Roll of the Church. All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). The Parish Safeguarding Officer was Albane Dawson until October when Renate Marsh temporarily took over this responsibility.

The PCC employs a part-time administrator for three mornings a week.

The correspondence address is:

The Church Office,
23 North End,
Bassingbourn, SG8 5NZ.

The full PCC met ten times in the year with an average level of attendance of 88 %.

PCC members who have served at any time from 1st January 2021 until the date this report was approved are:

Ex Officio members:

- Vicar: The Reverend Helen Orr, from October 2021
- Associate Minister: The Reverend Amanda O'Neill
- Licensed Lay Minister Simon Morris
- Churchwarden: Mrs Michelle Renwick (also Deanery Synod representative)
- Churchwarden Mr Vic Skuce

Elected members:

- Dr Renate Marsh, Lay Chair of PCC until September 2021 then Vice-Chair
- Mr Jay Derrett, re-elected 2020 (Honorary Treasurer)
- Mr Nick Jones, re-elected 2019 (also Deanery Synod representative)
- Mrs Maggie White, re-elected 2019
- Mr Mike Hallett, re-elected 2019, resigned May 2021
- Mr Vic Nickson, re-elected 2021
- Mr Steve Renwick, re-elected 2021
- Mrs Nicole Searle, elected 2021

The PCC Secretary is Hilary Wallis (appointed April 2014)

Vicar:

The Rev'd Helen Orr, The Vicarage, 21 North End, Bassingbourn, Royston, Herts, SG8 5NZ.

Statement Of Financial Activities - year ended 31 December 2021

		Unrestricted Funds		Restricted Funds		Endowment Funds		Total 2021		Total 2020
		£		£		£		£		£
INCOMING RESOURCES										
Voluntary income	2	46,456	3	45,914		0		92,370		52,984
Activities for generating funds	4	421	4	0		0		421		215
Income from investments		2,653		2,159		0		4,812		4,759
Church activities	5	1,395		0		0		1,395		513
Other incoming resources		0	10	1,791		0		1,791		0
TOTAL INCOMING RESOURCES		50,925		49,864		0		100,790		58,470
RESOURCES EXPENDED										
Charitable donations		4,632		0		0		4,632		5,102
Capital contraction of investments		0		0		0		0		0
Church activities	6	48,634	7	4,211		0		52,845		64,501
Governance costs		0		0		0		0		0
TOTAL RESOURCES EXPENDED		53,266		4,211		0		57,477		69,603
MOVEMENT IN FUNDS										
Capital growth of investments		0		0	8	23,657		23,657		10,641
Change in balances of PCC accounts		(2,341)		45,653		0		43,312		(11,132)
NET MOVEMENT IN FUNDS		(2,341)		45,653		23,657		66,970		(492)
BALANCES B/FWD 1 JANUARY	11	50,899		70,880		165,373		287,152	11	287,644
BALANCES C/FWD 31 DECEMBER		48,558		116,533		189,031		354,122	11	287,152

Balance Sheet as at 31 December 2021

		2021 £	2020 £	Change	Change %
FIXED ASSETS					
Investments/Endowments	8	<u>189,031</u>	<u>165,373</u>		
		<u>189,031</u>	<u>165,373</u>		
CURRENT ASSETS					
Cash in hand and on deposit	9	<u>165,091</u>	<u>121,779</u>		
		<u>165,091</u>	<u>121,779</u>		
TOTAL NET ASSETS					
		<u><u>354,122</u></u>	<u><u>287,152</u></u>		
RETAINED PARISH FUNDS					
Unrestricted		48,558	50,899	(2,341)	-5%
Restricted	10	116,533	70,880	45,653	64%
Endowments	8	<u>189,031</u>	<u>165,373</u>	23,657	14%
		<u><u>354,122</u></u>	<u><u>287,152</u></u>	66,970	23%

Notes 1 - 11 form part of these accounts

Notes to the Accounts

Note 1 - Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements contain all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of any other church groups or any informal gatherings of church members.

Funds

Endowment Funds are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trust or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not normally invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds.

Unrestricted Funds are general funds which can be used by the PCC for general purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received, along with any and applicable Gift Aid rebates thereon. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Gains and losses from investments

Unrealised gains and losses on the capital growth of the PCC's investments are accounted for on revaluation each year at 31 December

Fixed Assets

The PCC has not recognised any Fixed Assets in these accounts as the historic cost basis would need to be used, and there is insufficient information for any of the assets owned in order to make an assessment of value. Furthermore the PCC is not required to present accounts including Fixed Assets.

Note 2 - Unrestricted Voluntary Income

	2021	<i>2020</i>
Regular income	33,881	38,881
Collections and other donations	4,361	2,840
Gift Aid recovered	8,213	8,605
	<u>46,456</u>	<u>50,326</u>

Note 3 - Restricted Voluntary Income

	2021	<i>2020</i>
Donations from individuals	45,914	2,658
Contribution from unrestricted funds	1,791	0
	<u>47,705</u>	<u>2,658</u>

Note 4 - Fundraising events

Net Income	2021	<i>2020</i>
Cycle Ride	0	0
Craft Club	133	215
Mayhem refreshments	289	0
	<u>421</u>	<u>215</u>

Note 5 - Income from Church Activities

	2021	<i>2020</i>
Church Room hire	200	96
Fees (funerals, weddings, etc.)	1,095	287
Income from Imprest accounts	100	130
	<u>1,395</u>	<u>513</u>

Note 6 - Cost of Church Activities

	2021	<i>2020</i>
Utilities + building running costs	1,930	1,978
Parish and Deanery Share	31,670	31,101
Hospitality and outreach	227	197
Children	-7	2
Young People	0	139
Pastoral/Bereavement	0	0
Music	1315	602
Advertising, publicity etc	627	422
Sound and video equipment	222	329
Insurance	2723	2,615
Training	250	154

Service expenses	683	165
Stationery and administration	6267	5,975
Clergy expenses	80	62
Church room	858	768
Contribution to restricted funds	1791	0
	<u>48,634</u>	<u>44,509</u>

Note 7 - Restricted expenditure on Church Activities

	2021	2020
Clock electrification	257	1,080
Maintenance of roof alarm	884	878
Fire protection	185	387
Chancel Repairs	1,072	0
Tables	0	643
Electrical maintenance	302	162
Hedge removal	1,250	0
Sundry expenditure on fabric & cleaning	0	15
Building Project	261	16,826
	<u>4,211</u>	<u>19,992</u>

Note 8 - Statement of Endowment Funds

	2021	2020	Difference
Library	104,023	91,005	13,019
Russell & Elbourn	64,353	56,299	8,054
Sarah Ellen Pyne	20,655	18,070	2,585
	<u>189,031</u>	<u>165,373</u>	<u>23,657</u>

Each of these endowments is invested in perpetual capital which means that the actual endowment itself cannot be spent. The capital endowment moves in line with the stock markets, and has experienced significant fluctuations in recent years due to the volatility on the stock market.

The Library endowment arose from the sale of the Church's historic books (the Nightingale Bequest), and is "For the maintenance and upkeep of the Parish Church". Income arising from this endowment is therefore retained in general funds rather than restricted, as the total expenditure on heating, lighting and insurance substantially exceeds this income. In the case of the Russell & Elbourn and Sarah Ellen Pyne endowments, this income feeds into Restricted Funds, as shown at Note 10 below.

Note 9 - Cash at Year End

	2021	2020
Barclays bank accounts	131,708	96,445
CCLA deposit accounts	25,308	24,771
Unpresented cheques	0	(3,805)
Cash & cheques in hand	(5,847)	1,382
Gift Aid not yet received	13,922	2,986
	<u>165,091</u>	<u>121,779</u>

Note that in 2018 the PCC decided to introduce the four existing Imprest accounts into the PCC accounts. As these are Imprest accounts, only the transfers from them into these accounts and their year-end closing balances are shown here; their income and expenditure are not detailed within these accounts.

<i>Imprest account - C3</i>	0	0
<i>Imprest account - Bell Ringers</i>	106	101
<i>Imprest account - MUMA</i>	42	42
<i>Imprest account - Refreshments</i>	248	248
	<u>397</u>	<u>392</u>

Note 10 - Statement of restricted funds

	Russell	Pyne	Appeal	Building	Total
B/fwd (1 Jan 2021)	833	217	341	69,489	70,880
Interest and dividend income	1,633	525	0	0	2,159
Voluntary income	0	0	0	45,914	45,914
Income from Restricted Funds	1,060	0	731	0	1,791
Expense	(2,878)	0	(1,072)	(261)	(4,211)
C/fwd (31 Dec 2021)	648	743	0	115,143	116,533

Note 11 - Imprest Balances

The closing balances do not include the Imprest balances as they are now being accounted for outside these accounts (see Note 9 above).

Approved by the PCC on 26th April 2022
and signed on their behalf



.....

Independent Examiner's Report to the Parochial Church Council of St Peter and St Paul's Church, Bassingbourn

I report on the accounts of the PCC for the year ended 31 December 2021.

Respective responsibilities of the PCC and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. David Burr
Delbridge, Wendy High Street, Shingay-cum-Wendy
Apr-22



THE PARISH CHURCH OF
St PETER & St PAUL
BASSINGBOURN

Church Office
St Peter & St Paul's
23 North End
Bassingbourn
SG8 5NZ