

FERRYHILL COMMUNITY PARTNERSHIP

England & Wales · Charity number 1169763

Details

Status Registered

Legal form CIO

Registered 2016-10-18

Register [View on the Charity Commission register](#)

Contact

Address Ferryhill Sports & Education Centre
Lambton Road
Ferryhill
DL17 8TB

Phone 01740654123

Email bookings@ferryhillsec.com

Website www.ferryhillsportandeducationcentre.org

Activities

Objects: 1. THE PROMOTION OF THE PUBLIC BENEFIT OF URBAN OR RURAL REGENERATION OF AREAS OF SOCIAL AND ECONOMIC DEPRIVATION, PARTICULARLY IN FERRYHILL BY ALL OR ANY OF THE FOLLOWING MEANS:- THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING PARTICULARLY AMONG UNEMPLOYED PEOPLE AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE- THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES- THE PROMOTION OF PUBLIC SAFETY AND THE PREVENTION OF CRIME2. TO FURTHER OR BENEFIT THE RESIDENTS OF FERRYHILL:, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER:TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.'

Activities: The Partnership provides facilities, education, training, sports and social and leisure activities which includes the following;Indoor Bowls,Nursery/ EducationBoxingDance and fitnessFive a side footballRoller Hockey and Cricket net practice.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£397,284	£401,000	-	-
2024-03-31	£340,843	£372,681	-	-
2023-03-31	£305,071	£335,306	-	-
2022-03-31	£292,874	£285,551	-	-
2021-03-31	£237,735	£201,391	-	-

Trustees

Name	Role	Appointed
KENNETH TAIT	Chair	2017-05-24
Andrew Robert Cockburn		2026-07-21
Anne Dawbney		2021-10-02
Hannah Wilkinson		2025-06-01
Liam Fellows		2024-08-01
Stephenie Bowron		2021-10-02

Accounts

Financial Statements
for the Year Ended 31 March 2025
for
Ferryhill Community Partnership CIO

Company No CE008299

Charity No 1169763

Ferryhill Community Partnership CIO

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Ferryhill Community Partnership CIO

Legal and Administrative Information
for the Year Ended 31 March 2025

TRUSTEES:

K Tait
L Fellows
S Bowron
A Dawbney
J Patullo
H Wilkinson
A Cockburn

ADDRESS:

Ferryhill Sport & Education Centre
Lambton Road
Ferryhill
Co. Durham
DL17 8TB

REGISTERED NUMBER:

CE008299

CHARITY NUMBER:

1169763

ACCOUNTANTS:

Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Ferryhill Community Partnership CIO

Report of the Trustees **for the Year Ended 31 March 2025**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025.

TRUSTEES

The Trustees shown below have held office during the whole of the period from 1 April 2024 to the date of this report.

K Tait
L Fellows
J Patullo
H Wilkinson
A Dawbney
S Bowron
A Cockburn

OBJECTIVES OF THE CHARITY

The Charity was registered on the 18 October 2016 to promote the public benefit of urban or rural regeneration of areas of social and economic deprivation in Ferryhill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferryhill Community Partnership CIO is governed by the foundation constitution registered on the 19 June 2018, which replaced the former CIO association constitution registered on the 18 October 2016.

Organisation

The charity trustees manage the affairs of the CIO. The charity requires at least 3 and a maximum of 12 trustees who are appointed indefinitely by a resolution passes at a convened meeting.

Day to day management of the charity is carried out by the centre manager.

ACHIEVEMENTS AND PERFORMANCE

The overall year's financial performance has remained challenging as we continue to manage increased operating costs in the business, which would be inline with most organisations operating in the sector.

Income has continued to grow from £305,071 (2023) £340,843 (2024) and this year £397,284 (2025) which has been encouraging and positive for the number of customers and user groups that continue to use the facility for the local and wider community.

Operating costs continue to be our main focus of attention as we head into a new financial year. Faced with energy price increases combined with nation minimum wages and national insurance costs announced in the autumn budget we expect to see our expenses increase by approximately 10% in the next financial year. This inevitably increases the pressure on our administrative team to improve our income accordingly.

We have faced major repair costs in the current year, amongst which was £31,895 on the passenger lift refit. Fortunately, compensation from our insurance covered these costs.

Having shown losses of £30,235 (2023) £31,838 (2024) we are pleased to report a major improvement with a loss in 2025 of £3,716. This is mainly due to the hard work of our administration team.

Ferryhill Community Partnership CIO

Report of the Trustees
for the Year Ended 31 March 2025

A number of large profitable events are booked for the coming years and we are therefore optimistic that we can maintain the current improvements in our accounts.

Plans for future periods

The recommendation to the board is to hold any addition capital projects until funding is secured from various funding partners to ensure we protect cash reserves. In addition to this we will undertake a full strategic review of our operations as we continue to look at balancing the costs versus income to ensure that the organisation is financially stable for the future. The need to increase margin particularly in our Bar and Functions operations are essential as we need to implement a further price increase. In addition, we will look at our staffing costs and operations and make savings where possible.

Maintenance of the building remains a large cost due to the age and we will continue to work through and prioritise those works needed to enable the continued operation of the centre; however major works will need to be supported by funding partners to enable these developments further.

Cash flow management will be key and therefore we must reduce risk of delayed payments, therefore it will be mandated that any booking must be paid in full 7 days before the event to ensure we have full payment and commitment prior to the event and before committing funds with suppliers for products and services. Invoice payment clients are to be invoiced on time and payment in full to term without exception.

The trustees declare that they have approved the trustees' report above.

ON BEHALF OF THE CHARITY'S TRUSTEES:

K Tait – Chair of the Board of Trustees

Date: 05 June 2025

Ferryhill Community Partnership CIO
Independent Examiners Report to the Trustees of
Ferryhill Community Partnership CIO

I report on the accounts of Ferryhill Community Partnership for the year ended 31 March 2025 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lynsey Ibbetson FCA
Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Date: .05 June 2025

Ferryhill Community Partnership CIO
Statement of Financial Activities
Year Ended 31 March 2025

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
INCOME					
Grants and Donations	2	2,824	-	2,824	7,329
Income from charitable activities:					
Sport & Education	3	394,460	-	394,460	333,514
Total income		397,284	-	397,284	340,843
EXPENDITURE					
Charitable Activities	4	399,251	-	399,251	370,096
Other Expenditure	4	1,749	-	1,749	2,585
Total expenditure	4	401,000	-	401,000	372,681
Net income and net movement in funds for the year		(3,716)	-	(3,716)	(31,838)
Transfer between funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward	10	(23,071)	-	(23,071)	8,767
Total funds carried forward	10	(26,787)	-	(26,787)	(23,071)

The financial statements were approved by the trustees on 05 June 2025. and were signed on its behalf by:

Ferryhill Community Partnership CIO
Balance Sheet
Year Ended 31 March 2025

	Notes	Unrestricted	Restricted	2025 Total	2024 Total
CURRENT ASSETS					
Stock	6	4,867	-	4,867	4,195
Debtors	7	11,714	-	11,714	6,461
Cash at bank		<u>11,965</u>	<u>-</u>	<u>11,965</u>	<u>26,357</u>
Total Current Assets		28,546	-	28,546	37,013
Creditors Amounts falling due within one year	8	<u>(32,185)</u>	<u>-</u>	<u>(32,185)</u>	<u>(33,137)</u>
Net Current Assets		(3,639)	-	(3,639)	3,876
Total assets less current liabilities		(3,639)	-	(3,639)	3,876
Creditors: Amounts falling due after more than one year	9	(23,148)	-	(23,148)	(26,947)
Net assets		<u>(26,787)</u>	<u>-</u>	<u>(26,787)</u>	<u>(23,071)</u>
Funds					
Restricted		-	-	-	-
Unrestricted	10	(26,787)	-	(26,787)	(23,071)
Total charity funds		<u>(26,787)</u>	<u>-</u>	<u>(26,787)</u>	<u>(23,071)</u>

The financial statements were approved by the trustees on 05 June 2025. and were signed on its behalf by:

K Tait – Chair of the Board of Trustees

Ferrhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Fund accounting

Unrestricted funds are general funds which are for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds to be used in accordance with specific restrictions imposed by donors. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Income

Voluntary Income is received by way of grants and donation and is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs related to the strategic management of the charity.

Debtors

Trade Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Pension costs

The charity operates a defined contribution scheme. Contributions payable to the scheme are charged to the statement of financial activities in the period to which they relate.

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2025

2. Grants and Donations

	Unrestricted Funds £	Restricted funds £	Total 2025 £	Total 2024 £
Grants receivable	-	-	-	6,960
Donations	2,824	-	2,824	369
	<u>2,824</u>	<u>-</u>	<u>2,824</u>	<u>7,329</u>

3. Incoming from charitable activities:

	Unrestricted Funds £	Total 2025 £	Total 2024 £
Bar Income	223,510	223,510	207,259
Cleves Room Hire	16,334	16,334	18,305
Dance Studio Hire	23,918	23,918	20,095
Sports Hall Hire	43,493	43,493	49,597
Rental Income	52,167	52,167	36,300
FIT Rebates	2,131	2,131	1,958
Insurance claims	32,907	32,907	-
	<u>394,460</u>	<u>394,460</u>	<u>333,514</u>

4. Expenditure

	Charitable Activities Unrestricted £	Charitable Activities Restricted £	Governance £	Total 2025 £	Total 2024 £
The following costs directly allocated to activities					
Wages & salaries	148,476	-	-	148,476	146,315
Rent & rates	5,502	-	-	5,502	5,690
Light & heat	45,452	-	-	45,452	44,212
Cost of goods sold	136,169	-	-	136,169	127,466
Telephone, Broadband & TV	12,609	-	-	12,609	11,134
Postage & Stationery	299	-	-	299	415
Cleaning	2,540	-	-	2,540	2,231
Repairs & maintenance	45,324	-	-	45,324	22,962
Advertising	333	-	-	333	261
Insurance	1,219	-	-	1,219	1,194
Sundry expenses	20	-	-	20	621
Accountancy	-	-	1,164	1,164	1,945
Professional fees	-	-	585	585	640
Bank loan interest	1,198	-	-	1,198	631
Bad debt	-	-	-	-	6909
HMRC interest	37	-	-	37	-
Bank charges	73	-	-	73	55
	<u>399,251</u>	<u>-</u>	<u>1,749</u>	<u>401,000</u>	<u>372,681</u>

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2025

5. Total resources expended	Total 2025 £	Total 2024 £
Salaries and wages	144,225	142,961
Social Security	3,098	2,050
Pension	1,153	1,304
	<u>148,476</u>	<u>146,315</u>

No employee received emoluments above £60,000 in the current or previous year.

The charity trustees were not paid or received any other benefits from employment in the current year or previous year.

The average number of employees during the year amounted to:

	2025 No.	2024 No.
Management staff	2	2
Bar and Hall staff	10	9
	<u>12</u>	<u>11</u>

6. STOCK

	Total 2025 £	Total 2024 £
Bar stock for resale	<u>4,867</u>	<u>4,195</u>

7. DEBTORS

	Total 2025 £	Total 2024 £
Trade debtors	4,409	1,363
Other debtors	<u>7,305</u>	<u>5098</u>
	<u>11,714</u>	<u>6,461</u>

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2025 £	Total 2024 £
Bank Loan	4,745	6,096
Trade creditors	17,217	19,803
Taxation and social security	4,504	1,969
Other creditors	5,719	5,269
	<u>32,185</u>	<u>33,137</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Total 2025 £	Total 2024 £
Bank loan	23,148	26,947

10. FUND MOVEMENTS

	1 April 2024 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2025 £
Restricted	-	-	-	-	-
Unrestricted					
General Funds	(23,071)	397,284	(401,000)	-	(26,787)
TOTAL FUNDS	<u>(23,071)</u>	<u>397,284</u>	<u>(401,000)</u>	<u>-</u>	<u>(26,787)</u>

11. ANALYSIS OF NET ASSETS

	Tangible Fixed Assets £	Other Net Assets £	Total £
Restricted	-	-	-
Unrestricted	-	(26,787)	(26,787)
	<u>-</u>	<u>(26,787)</u>	<u>(26,787)</u>

Accounts

Financial Statements
for the Year Ended 31 March 2024
for
Ferryhill Community Partnership CIO

Company No CE008299

Charity No 1169763

Ferryhill Community Partnership CIO

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Ferryhill Community Partnership CIO

Legal and Administrative Information
for the Year Ended 31 March 2024

TRUSTEES:

P Eddy
K Tait
S Bowron
A Dawbney
J Patullo
AG Hubbard

ADDRESS:

Ferryhill Sport & Education Centre
Lambton Road
Ferryhill
Co. Durham
DL17 8TB

REGISTERED NUMBER:

CE008299

CHARITY NUMBER:

1169763

ACCOUNTANTS:

Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Ferryhill Community Partnership CIO

Report of the Trustees **for the Year Ended 31 March 2024**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024.

TRUSTEES

The Trustees shown below have held office during the whole of the period from 1 April 2023 to the date of this report.

P Eddy
K Tait
J Patullo
AG Hubbard
A Dawbney
S Bowron

OBJECTIVES OF THE CHARITY

The Charity was registered on the 18 October 2016 to promote the public benefit of urban or rural regeneration of areas of social and economic deprivation in Ferryhill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferryhill Community Partnership CIO is governed by the foundation constitution registered on the 19 June 2018, which replaced the former CIO association constitution registered on the 18 October 2016.

Organisation

The charity trustees manage the affairs of the CIO. The charity requires at least 3 and a maximum of 12 trustees who are appointed indefinitely by a resolution passed at a convened meeting.

Day to day management of the charity is carried out by the centre manager.

ACHIEVEMENTS AND PERFORMANCE

The overall year's financial performance has remained challenging as we continue to manage increased operating costs in the business, which would be inline with most organisations operating in the sector.

Income has continued to grow from £292,874 (2022) £305,071 (2023) and this year £333,883 (2024) which has been encouraging and positive for the number of customers and user groups that continue to use the facility for the local and wider community.

Our model has started to change as we see more user groups booking space at the facility and that other organisations relocate to the centre is positive for the local community bringing much needed services to the area. Our lunch club remains very well supported from a local and wider community that allows more people to remain connected to each other and prevent isolation.

The local foodbank has relocated its operations to the centre, again embedding the centre into the community helping to support those in need at the lowest points, together with providing warm spaces during the colder months, helping members of the community to keep warm and prevent social isolation.

Our rental income has reduced due to the failure of Wayman Developments Ltd, however this has created an opportunity for additional bookings due to more unrestricted space available and the creation of the new kitchen area, that will support additional revenue from food sales etc.

Ferryhill Community Partnership CIO

Report of the Trustees
for the Year Ended 31 March 2024

The challenge continues to remain the overall operating costs of the centre, with energy bills playing a major part of the operating costs, despite having updated LED lighting throughout and Solar energy contributing to our usage, despite these investments we continue to see higher energy bills in this trading year, driven by the costs in the market. The increase in minimum wage has again added additional costs to the organisation with no additional support from the government to fund and support these direct costs.

We have also taken a one-off hit in terms of bad debt to the sum of £6909 due to the failure of Wayman Developments Ltd, going into administration and due to the high levels of creditors, we will receive no recovery of these funds from the administrators.

Over the last twelve months revenue continues to grow, but the pressure on margin is ever increasing as we continue to manage costs versus revenue. The revenue has grown from 2023 by £28,812, however our operating costs have increased by £37,375, which compounded into a yearly operating loss. The organisation has been able to withstand this due to cash reserves in £54,189 in (2023) to year end position of £26,357 in (2024)

Plans for future periods

The recommendation to the board is to hold any addition capital projects until funding is secured from various funding partners to ensure we protect cash reserves. In addition to this we will undertake a full strategic review of our operations as we continue to look at balancing the costs versus income to ensure that the organisation is financially stable for the future. The need to increase margin particularly in our Bar and Functions operations are essential as we need to implement a further price increase. In addition, we will look at our staffing costs and operations and make savings where possible.

Maintenance of the building remains a large cost due to the age and we will continue to work through and prioritise those works needed to enable the continued operation of the centre; however major works will need to be supported by funding partners to enable these developments further.

Cash flow management will be key and therefore we must reduce risk of delayed payments, therefore it will be mandated that any booking must be paid in full 7 days before the event to ensure we have full payment and commitment prior to the event and before committing funds with suppliers for products and services. Invoice payment clients are to be invoiced on time and payment in full to term without exception.

The trustees declare that they have approved the trustees' report above.

ON BEHALF OF THE CHARITY'S TRUSTEES:


.....
Andrew Hubbard – Chair of the Board of Trustees

Date: 18th July 2024.....

Ferryhill Community Partnership CIO

Independent Examiners Report to the Trustees of
Ferryhill Community Partnership CIO

I report on the accounts of Ferryhill Community Partnership for the year ended 31 March 2024 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lynsey Ibbetson FCA
Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Date: 18 JULY 2024.

Ferryhill Community Partnership CIO
Statement of Financial Activities
Year Ended 31 March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
INCOME					
Grants and Donations	2	369	6,960	7,329	4,463
Income from charitable activities: Sport & Education	3	333,514	-	333,514	300,608
Total income		<u>333,883</u>	<u>6,960</u>	<u>340,843</u>	<u>305,071</u>
EXPENDITURE					
Charitable Activities	4	363,136	6,960	370,096	333,459
Other Expenditure	4	2,585	-	2,585	1,847
Total expenditure	4	<u>365,721</u>	<u>6,960</u>	<u>372,681</u>	<u>335,306</u>
Net income and net movement in funds for the year		(31,838)	-	(31,838)	(30,235)
Transfer between funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward	10	8,767	-	8,767	39,002
Total funds carried forward	10	<u>(23,071)</u>	<u>-</u>	<u>(23,071)</u>	<u>8,767</u>

Ferryhill Community Partnership CIO

Balance Sheet

Year Ended 31 March 2024

	Notes	Unrestricted	Restricted	2024 Total	2023 Total
CURRENT ASSETS					
Stock	6	4,195	-	4,195	4,286
Debtors	7	6,461	-	6,461	11,590
Cash at bank		26,357	-	26,357	54,189
Total Current Assets		<u>37,013</u>	<u>-</u>	<u>37,013</u>	<u>70,065</u>
 Creditors Amounts falling due within one year					
	8	<u>(33,137)</u>	<u>-</u>	<u>(33,137)</u>	<u>(28,492)</u>
Net Current Assets		3,876	-	3,876	41,573
Total assets less current liabilities		3,876	-	3,876	41,573
 Creditors: Amounts falling due after more than one year					
	9	(26,947)	-	(26,947)	(32,806)
Net assets		<u>(23,071)</u>	<u>-</u>	<u>(23,071)</u>	<u>8,767</u>
 Funds					
Restricted		-	-	-	-
Unrestricted	10	(23,071)	-	(23,071)	8,767
Total charity funds		<u>(23,071)</u>	<u>-</u>	<u>(23,071)</u>	<u>8,767</u>

The financial statements were approved by the trustees on and were signed on its behalf by:


.....

A Hubbard – Chair of the Board of Trustees

Ferrhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Fund accounting

Unrestricted funds are general funds which are for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds to be used in accordance with specific restrictions imposed by donors. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Income

Voluntary Income is received by way of grants and donation and is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs related to the strategic management of the charity.

Debtors

Trade Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Pension costs

The charity operates a defined contribution scheme. Contributions payable to the scheme are charged to the statement of financial activities in the period to which they relate.

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2024

2. Grants and Donations

	Unrestricted Funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants receivable	-	6,960	6,960	4,463
Donations	369	-	369	-
	<u>369</u>	<u>6,960</u>	<u>7,329</u>	<u>4,463</u>

3. Incoming from charitable activities:

	Unrestricted Funds £	Total 2024 £	Total 2023 £
Bar Income	207,259	207,259	192,932
Cleves Room Hire	18,305	18,305	11,289
Dance Studio Hire	20,095	20,095	13,179
Sports Hall Hire	49,597	49,597	27,689
Rental Income	36,300	36,300	53,619
FIT Rebates	1,958	1,958	1,900
Sundry Income	-	-	-
	<u>333,514</u>	<u>333,514</u>	<u>300,608</u>

4. Expenditure

	Charitable Activities Unrestricted £	Charitable Activities Restricted £	Governance £	Total 2024 £	Total 2023 £
Costs directly allocated to activities					
Wages & salaries	139,355	6,960	-	146,315	126,927
Rent & rates	5,690	-	-	5,690	8,545
Light & heat	44,212	-	-	44,212	42,770
Cost of goods sold	127,466	-	-	127,466	112,674
Telephone, Broadband & TV	11,134	-	-	11,134	9,520
Postage & Stationery	415	-	-	415	406
Cleaning	2,231	-	-	2,231	1,625
Repairs & maintenance	22,962	-	-	22,962	27,939
Advertising	261	-	-	261	186
Insurance	1,194	-	-	1,194	2,144
Sundry expenses	621	-	-	621	12
Accountancy	-	-	1,945	1,945	1,262
Professional fees	-	-	640	640	585
Bank loan interest	631	-	-	631	631
Bad debt	6,909	-	-	6,909	-
Bank charges	55	-	-	55	80
	<u>363,136</u>	<u>6,960</u>	<u>2,585</u>	<u>372,681</u>	<u>335,306</u>

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2024

5. Total resources expended	Total 2024 £	Total 2023 £
Salaries and wages	142,961	124,881
Social Security	2,050	932
Pension	1,304	1,114
	<u>146,315</u>	<u>126,927</u>

No employee received emoluments above £60,000 in the current or previous year.

The charity trustees were not paid or received any other benefits from employment in the current year or previous year.

The average number of employees during the year amounted to:

	2024 No.	2023 No.
Management staff	2	2
Bar and Hall staff	9	8
	<u>11</u>	<u>10</u>

6. STOCK

	Total 2024 £	Total 2023 £
Bar stock for resale	<u>4,195</u>	<u>4,286</u>

7. DEBTORS

	Total 2024 £	Total 2023 £
Trade debtors	1,363	7,388
Other debtors	<u>5,098</u>	<u>4202</u>
	<u>6,461</u>	<u>11,590</u>

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2024 £	Total 2023 £
Bank Loan	6,096	6,096
Trade creditors	19,803	11,579
Taxation and social security	1,969	3,724
Other creditors	<u>5,269</u>	<u>7,093</u>
	<u><u>33,137</u></u>	<u><u>28,492</u></u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Total 2024 £	Total 2023 £
Bank loan	<u><u>26,947</u></u>	<u><u>32,806</u></u>

10. FUND MOVEMENTS

	1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2024 £
Restricted	-	6,960	(6,960)	-	-
Unrestricted					
General Funds	<u>8,767</u>	<u>333,883</u>	<u>(365,721)</u>	<u>-</u>	<u>(23,071)</u>
TOTAL FUNDS	<u><u>8,767</u></u>	<u><u>340,843</u></u>	<u><u>(372,681)</u></u>	<u><u>-</u></u>	<u><u>(23,071)</u></u>

11. ANALYSIS OF NET ASSETS

	Tangible Fixed Assets £	Other Net Assets £	Total £
Restricted	-	-	-
Unrestricted	<u>-</u>	<u>(23,071)</u>	<u>(23,071)</u>
	<u><u>-</u></u>	<u><u>(23,071)</u></u>	<u><u>(23,071)</u></u>

Accounts

Financial Statements
for the Year Ended 31 March 2023
for
Ferryhill Community Partnership CIO

Company No CE008299

Charity No 1169763

Ferryhill Community Partnership CIO

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for the Year Ended 31 March 2023

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Ferryhill Community Partnership CIO

Legal and Administrative Information
for the Year Ended 31 March 2023

TRUSTEES:

P Eddy
K Tait
S Bowron
A Dawbney
J Patullo
AG Hubbard

ADDRESS:

Ferryhill Sport & Education Centre
Lambton Road
Ferryhill
Co. Durham
DL17 8TB

REGISTERED NUMBER:

CE008299

CHARITY NUMBER:

1169763

ACCOUNTANTS:

Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Ferryhill Community Partnership CIO

Report of the Trustees for the Year Ended 31 March 2023

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2023.

TRUSTEES

The Trustees shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

P Eddy
K Tait
J Patullo
AG Hubbard
A Dawbney
S Bowron

Other changes in trustees holding office are as follows:

LL Davies – resigned 26 September 2022

OBJECTIVES OF THE CHARITY

The Charity was registered on the 18 October 2016 to promote the public benefit of urban or rural regeneration of areas of social and economic deprivation in Ferryhill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferryhill Community Partnership CIO is governed by the foundation constitution registered on the 19 June 2018, which replaced the former CIO association constitution registered on the 18 October 2016.

Organisation

The charity trustees manage the affairs of the CIO. The charity requires at least 3 and a maximum of 12 trustees who are appointed indefinitely by a resolution passed at a convened meeting.

Day to day management of the charity is carried out by the centre manager.

ACHIEVEMENTS AND PERFORMANCE

The overall performance of the organisation has been positive as we have returned to normal operations this year after a couple of challenging years in line with most organisations.

In terms of income, we have seen a substantial reduction in grants and financial support that we had been provided during 2022 and Covid, however, what is very encouraging is that we have been able to replace that and an additional amount in our normal operations, taking revenue from £292,874 in 2022 up to £305,071 in 2023.

Like most organisations we continue to face challenging headwinds in terms of costs. The areas around wages and salaries have seen an increase due to rise in the cost of living, also we have implemented a flat pay structure so that all staff, regardless of age are paid at the same rate. The board made this decision to ensure that all members of staff are paid the same for doing the same job, regardless of their age. In terms of energy costs, we have seen a further rise, however, we have been protected by these market changes. Having the foresight to lock into a fixed rate tariff before the crisis has been one of our key successes.

Over the last twelve months we have seen continued pressure in terms of margin on product sales and also room hire rates. Customers continue to look at costs and for better value for money, and we see this continuing going forward. We have continued to invest in technology to drive efficiency in terms of costs and labour.

Ferryhill Community Partnership CIO

Report of the Trustees
for the Year Ended 31 March 2023

Plans for future periods

The board have agreed a plan to expand the organisation over the next twelve months that will see a new kitchen/ café space being created with outside garden area. This will help to further create staffing opportunities in the local community, and to create a much need space for people to meet and access affordable food and drink to help support the most vulnerable in our community. This project is to be self-funding and will further attract more users to the facility. We have already been able to create more services by linking with partners to create a wider programme for a wide range of the community, together with now being the central location for the Ferryhill Foodbank. The upgrades to the facility we have made over recent years has started to pay off as we have seen bookings, functions, concerts and other events now being held on a regular basis and will continue to expand over the next few years.

Financial planning for the year ahead is that we remain cash flow positive and that we are working hard to protect and grow cash reserves, together with managing overdue debt with robust procedures and tight controls, together with the expansion of services and user groups.

The trustees declare that they have approved the trustees' report above.

ON BEHALF OF THE CHARITY'S TRUSTEES:



.....
Andrew Hubbard – Chair of the Board of Trustees

Date: 29th July 2023

Ferryhill Community Partnership CIO

Independent Examiners Report to the Trustees of
Ferryhill Community Partnership CIO

I report on the accounts of Ferryhill Community Partnership for the year ended 31 March 2023 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lynsey Ibbetson FCA
Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Date: 19 July 2023

Ferryhill Community Partnership CIO
Statement of Financial Activities
Year Ended 31 March 2023

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
INCOME					
Grants and Donations	2	863	3,600	4,463	69,361
Income from charitable activities:					
Sport & Education	3	300,608	-	300,608	223,513
Total income		301,471	3,600	305,071	292,874
EXPENDITURE					
Charitable Activities	4	329,859	3,600	333,459	281,527
Other Expenditure	4	1,847	-	1,847	4,024
Total expenditure	4	331,706	3,600	335,306	285,551
Net income and net movement in funds for the year		(30,235)	-	(30,235)	7,323
Transfer between funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward	10	39,002	-	39,002	31,679
Total funds carried forward	10	8,767	-	8,767	39,002

Ferryhill Community Partnership CIO
Balance Sheet
Year Ended 31 March 2023

	Notes	Unrestricted	Restricted	2023 Total	2022 Total
CURRENT ASSETS					
Stock	6	4,286	-	4,286	4,718
Debtors	7	11,590	-	11,590	4,718
Cash at bank		54,189	-	54,189	96,586
Total Current Assets		<u>70,065</u>	<u>-</u>	<u>70,065</u>	<u>106,022</u>
 Creditors Amounts falling due within one year					
	8	<u>(28,492)</u>	<u>-</u>	<u>(28,492)</u>	<u>(28,218)</u>
Net Current Assets		41,573	-	41,573	77,804
Total assets less current liabilities		41,573	-	41,573	77,804
 Creditors: Amounts falling due after more than one year					
	9	<u>(32,806)</u>	<u>-</u>	<u>(32,806)</u>	<u>(38,802)</u>
Net assets		<u>8,767</u>	<u>-</u>	<u>8,767</u>	<u>39,002</u>
 Funds					
Restricted		-	-	-	-
Unrestricted	10	8,767	-	8,767	39,002
Total charity funds		<u>8,767</u>	<u>-</u>	<u>8,767</u>	<u>39,002</u>

The financial statements were approved by the trustees on and were signed on its behalf by:



A Hubbard – Chair of the Board of Trustees

Ferrhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Fund accounting

Unrestricted funds are general funds which are for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds to be used in accordance with specific restrictions imposed by donors. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Income

Voluntary Income is received by way of grants and donation and is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs related to the strategic management of the charity.

Debtors

Trade Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Pension costs

The charity operates a defined contribution scheme. Contributions payable to the scheme are charged to the statement of financial activities in the period to which they relate.

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2023

2. Grants and Donations

	Unrestricted Funds £	Restricted funds £	Total 2023 £	Total 2022 £
Grants receivable	863	3,600	4,463	69,361
Donations	-	-	-	-
	<u>863</u>	<u>3,600</u>	<u>4,463</u>	<u>69,361</u>

3. Incoming from charitable activities:

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Bar Income	192,932	192,932	133,458
Cleves Room Hire	11,289	11,289	6,251
Dance Studio Hire	13,179	13,179	9,734
Sports Hall Hire	27,689	27,689	24,547
Rental Income	53,619	53,619	47,673
FIT Rebates	1,900	1,900	1,850
Sundry Income	-	-	-
	<u>300,608</u>	<u>300,608</u>	<u>223,513</u>

4. Expenditure

	Charitable Activities Unrestricted £	Charitable Activities Restricted £	Governance £	Total 2023 £	Total 2022 £
Costs directly allocated to activities					
Wages & salaries	126,927	-	-	126,927	103,301
Rent & rates	8,545	-	-	8,545	6,218
Light & heat	42,770	-	-	42,770	33,085
Cost of goods sold	112,674	-	-	112,674	83,583
Telephone, Broadband & TV	9,520	-	-	9,520	6,970
Postage & Stationery	406	-	-	406	323
Cleaning	1,625	-	-	1,625	1,304
Repairs & maintenance	24,339	3,600	-	27,939	42,868
Advertising	186	-	-	186	206
Insurance	2,144	-	-	2,144	2,201
Sundry expenses	12	-	-	12	844
Accountancy	-	-	1,262	1,262	1,925
Professional fees	-	-	585	585	2099
Bank loan interest	631	-	-	631	526
Bank charges	80	-	-	80	98
	<u>329,859</u>	<u>3,600</u>	<u>1,847</u>	<u>335,306</u>	<u>285,551</u>

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2023

5. Total resources expended	Total 2023 £	Total 2022 £
Salaries and wages	124,881	100,881
Social Security	932	1,237
Pension	1,114	1,183
	<u>126,927</u>	<u>103,301</u>

No employee received emoluments above £60,000 in the current or previous year.

The charity trustees were not paid or received any other benefits from employment in the current year or previous year.

The average number of employees during the year amounted to:

	2023 No.	2022 No.
Management staff	2	2
Bar and Hall staff	8	6
	<u>10</u>	<u>8</u>

6. STOCK

	Total 2023 £	Total 2022 £
Bar stock for resale	<u>4,286</u>	<u>4,718</u>

7. DEBTORS

	Total 2023 £	Total 2022 £
Trade debtors	7,388	1,180
Other debtors	<u>4,202</u>	<u>3538</u>
	<u>11,590</u>	<u>4,718</u>

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2023 £	Total 2022 £
Bank Loan	6,096	6,096
Trade creditors	11,579	10,531
Taxation and social security	3,724	1,402
Other creditors	7,093	10,189
	<u>28,492</u>	<u>28,218</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Total 2023 £	Total 2022 £
Bank loan	<u>32,806</u>	<u>38,802</u>

10. FUND MOVEMENTS

	1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2023 £
Restricted	-	3,600	(3,600)	-	-
Unrestricted General Funds	<u>39,002</u>	<u>301,471</u>	<u>(331,706)</u>	<u>-</u>	<u>8,767</u>
TOTAL FUNDS	<u>39,002</u>	<u>301,471</u>	<u>(331,706)</u>	<u>-</u>	<u>8,767</u>

11. ANALYSIS OF NET ASSETS

	Tangible Fixed Assets £	Other Net Assets £	Total £
Restricted	-	-	-
Unrestricted	<u>-</u>	<u>8,767</u>	<u>8,767</u>
	<u>-</u>	<u>8,767</u>	<u>8,767</u>

Accounts

Financial Statements
for the Year Ended 31 March 2022
for
Ferryhill Community Partnership CIO

Company No CE008299

Charity No 1169763

Ferryhill Community Partnership CIO

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for the Year Ended 31 March 2022

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Ferryhill Community Partnership CIO

Legal and Administrative Information
for the Year Ended 31 March 2022

TRUSTEES:

P Eddy
K Tait
LL Davies
S Bowron
A Dawbney
J Patullo
AG Hubbard

ADDRESS:

Ferryhill Sport & Education Centre
Lambton Road
Ferryhill
Co. Durham
DL17 8TB

REGISTERED NUMBER:

CE008299

CHARITY NUMBER:

1169763

ACCOUNTANTS:

Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Ferryhill Community Partnership CIO

Report of the Trustees for the Year Ended 31 March 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022.

TRUSTEES

The Trustees shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

P Eddy
K Tait
LL Davies
J Patullo
AG Hubbard

Other changes in trustees holding office are as follows:

A Dawbney – appointed 2 October 2021
S Bowron – appointed 2 October 2021
Z Roddam – deceased 13 October 2021

OBJECTIVES OF THE CHARITY

The Charity was registered on the 18 October 2016 to promote the public benefit of urban or rural regeneration of areas of social and economic deprivation in Ferryhill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferryhill Community Partnership CIO is governed by the foundation constitution registered on the 19 June 2018, which replaced the former CIO association constitution registered on the 18 October 2016.

Organisation

The charity trustees manage the affairs of the CIO. The charity requires at least 3 and a maximum of 12 trustees who are appointed indefinitely by a resolution passes at a convened meeting.

Day to day management of the charity is carried out by the centre manager.

ACHIEVEMENTS AND PERFORMANCE

The overall performance of the organisation has been strong on the back of the previous years in which had been challenging during the pandemic.

The first two months of 2021 we had reduced opening as restrictions started to ease from the lock down and we started to see revenues and customer numbers return and this trend has continued throughout the year

We have continued to support those organisations that have long standing relationship with our facility both through and after the pandemic in terms of rent payments have remained frozen with no increase during the year, to ensure the local community can continue to enjoy and use those facilities provided by those groups.

We have continued to invest into Ferryhill Sports and Education Centre facility this year, with additional lighting, CCTV upgrade, Heating and Hot Water Systems have been upgraded, with further projects planned.

The board have continued with a proactive approach to ensure the organisation remains operationally and financially strong. We had secured a long-term electric contract before the increase in the markets, which has been a sound move. We currently have a unit price well below the current electric energy market price available, allowing us face additional costs increases from a position of strength. We continue to see costs rise in terms of salaries and the cost of supplies and we consistently review our pricing and cost of goods on regular basis.

The increased cash position is providing us with options in terms of purchasing power allowing us to buy when needed in larger numbers to help reduce unit price costs on supplies when terms allow. We have continued to manage invoice and payment terms in robust way to ensure we maintain financial shape.

Ferryhill Community Partnership CIO

Report of the Trustees
for the Year Ended 31 March 2022

Plans for future periods

We look to continue into the next financial year to continue the growth and further increase our reach into the community with additional projects to improve the lives of those in our community in what will be a challenging time for all.

The trustees declare that they have approved the trustees' report above.

ON BEHALF OF THE CHARITY'S TRUSTEES:



.....
Andrew Hubbard – Chair of the Board of Trustees

Date: 21st JUNE 2022

Ferryhill Community Partnership CIO

Independent Examiners Report to the Trustees of
Ferryhill Community Partnership CIO

I report on the accounts of Ferryhill Community Partnership for the year ended 31 March 2022 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lynsey Ibbetson FCA
Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Date: 22 June 2022

Ferryhill Community Partnership CIO
Statement of Financial Activities
Year Ended 31 March 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
INCOME					
Grants and Donations	2	51,595	17,766	69,361	150,824
Income from charitable activities:					
Sport & Education	3	223,513	-	223,513	86,911
Total income		<u>275,108</u>	<u>17,766</u>	<u>292,874</u>	<u>237,735</u>
EXPENDITURE					
Charitable Activities	4	263,761	17,766	281,527	198,479
Other Expenditure	4	4,024	-	4,024	2,912
Total expenditure	4	<u>267,785</u>	<u>17,766</u>	<u>285,551</u>	<u>201,391</u>
Net income and net movement in funds for the year		7,323	-	7,323	36,344
Transfer between funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward	10	31,679	-	31,679	(4,665)
Total funds carried forward	10	<u>39,002</u>	<u>-</u>	<u>39,002</u>	<u>31,679</u>

Ferryhill Community Partnership CIO

Balance Sheet

Year Ended 31 March 2022

	Notes	Unrestricted	Restricted	2022 Total	2021 Total
CURRENT ASSETS					
Stock	6	4,718	-	4,718	489
Debtors	7	4,718	-	4,718	5,772
Cash at bank		92,986	3,600	96,586	83,548
Total Current Assets		<u>102,422</u>	<u>3,600</u>	<u>106,022</u>	<u>89,809</u>
 Creditors Amounts falling due within one year					
	8	<u>(20,054)</u>	<u>(3,600)</u>	<u>(23,654)</u>	<u>(8,130)</u>
Net Current Assets		82,368	-	82,368	81,679
Total assets less current liabilities		82,368	-	82,368	81,679
 Creditors: Amounts falling due after more than one year					
	9	<u>(38,802)</u>	-	<u>(38,802)</u>	<u>(50,000)</u>
Net assets		<u>43,566</u>	<u>-</u>	<u>43,566</u>	<u>31,679</u>
 Funds					
Restricted		-	-	-	-
Unrestricted	10	39,002	-	39,002	(4,665)
Total charity funds		<u>39,002</u>	<u>-</u>	<u>39,002</u>	<u>(4,665)</u>

The financial statements were approved by the trustees on ... 22 June 2022 ... and were signed on its behalf by:



.....
K Tait – Treasurer

Ferrhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Fund accounting

Unrestricted funds are general funds which are for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds to be used in accordance with specific restrictions imposed by donors. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Income

Voluntary Income is received by way of grants and donation and is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs related to the strategic management of the charity.

Debtors

Trade Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Pension costs

The charity operates a defined contribution scheme. Contributions payable to the scheme are charged to the statement of financial activities in the period to which they relate.

Ferryhill Community Partnership CIO

Notes to the Financial Statements
for the Year Ended 31 March 2022

2. Grants and Donations

	Unrestricted Funds £	Restricted funds £	Total 2022 £	Total 2021 £
Grants receivable	51,595	17,766	69,361	138,874
Donations	-	-	-	11,950
	<u>51,595</u>	<u>17,766</u>	<u>69,361</u>	<u>150,824</u>

3. Incoming from charitable activities:

	Unrestricted Funds £	Total 2022 £	Total 2021 £
Bar Income	133,458	133,458	30,075
Cleves Room Hire	6,251	6,251	488
Dance Studio Hire	9,734	9,734	2,230
Sports Hall Hire	24,547	24,547	6,063
Rental Income	47,673	47,673	46,145
FIT Rebates	1,850	1,850	1,910
Sundry Income	-	-	-
	<u>223,513</u>	<u>223,513</u>	<u>86,911</u>

4. Expenditure

	Charitable Activities Unrestricted £	Charitable Activities Restricted £	Governance £	Total 2022 £	Total 2021 £
Costs directly allocated to activities					
Wages & salaries	103,301	-	-	103,301	95,792
Rent & rates	6,218	-	-	6,218	3,135
Light & heat	33,085	-	-	33,085	17,647
Cost of goods sold	83,583	-	-	83,583	28,547
Telephone, Broadband & TV	6,970	-	-	6,970	2,383
Postage & Stationery	323	-	-	323	34
Cleaning	1,304	-	-	1,304	1,825
Repairs & maintenance	25,102	17,766	-	42,868	47,805
Advertising	206	-	-	206	137
Insurance	2,201	-	-	2,201	435
Sundry expenses	844	-	-	844	626
Accountancy	-	-	1,925	1,925	2,436
Professional fees	-	-	2,099	2,099	476
Bank loan interest	526	-	-	526	-
Bank charges	98	-	-	98	113
	<u>263,761</u>	<u>17,766</u>	<u>4,024</u>	<u>285,551</u>	<u>201,391</u>

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2022

5. Total resources expended	Total 2022 £	Total 2021 £
Salaries and wages	100,881	94,935
Social Security	1,237	-
Pension	1,183	857
	<u>103,301</u>	<u>95,792</u>

No employee received emoluments above £60,000 in the current or previous year.

The charity trustees were not paid or received any other benefits from employment in the current year or previous year.

The average number of employees during the year amounted to:

	2022 No.	2021 No.
Management staff	2	2
Bar and Hall staff	6	7
	<u>8</u>	<u>9</u>

6. STOCK

	Total 2022 £	Total 2021 £
Bar stock for resale	<u>4,718</u>	<u>489</u>

7. DEBTORS

	Total 2022 £	Total 2021 £
Trade debtors	1,180	3,232
Other debtors	<u>3,538</u>	<u>2540</u>
	<u>4,718</u>	<u>5,772</u>

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2022 £	Total 2021 £
Bank Loan	6,096	-
Trade creditors	10,531	5,388
Taxation and social security	7,316	535
Other creditors	<u>2,207</u>	<u>2,207</u>
	<u>20,054</u>	<u>8,130</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Total 2022 £	Total 2021 £
Bank loan	<u>38,802</u>	<u>50,000</u>

10. FUND MOVEMENTS

	1 April 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2022 £
Restricted	-	17,766	(17,766)	-	-
Unrestricted					
General Funds	<u>(4,665)</u>	<u>275,108</u>	<u>(267,785)</u>	<u>-</u>	<u>2,658</u>
TOTAL FUNDS	<u>(4,665)</u>	<u>275,108</u>	<u>(267,785)</u>	<u>-</u>	<u>2,658</u>

11. ANALYSIS OF NET ASSETS

	Tangible Fixed Assets £	Other Net Assets £	Total £
Restricted	-	-	-
Unrestricted	<u>-</u>	<u>43,566</u>	<u>43,566</u>
	<u>-</u>	<u>43,566</u>	<u>43,566</u>

Accounts

Financial Statements
for the Year Ended 31 March 2021 -
for
Ferryhill Community Partnership CIO

Company No CE008299

Charity No 1169763

Ferryhill Community Partnership CIO

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for the Year Ended 31 March 2021

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Ferryhill Community Partnership CIO

Legal and Administrative Information
for the Year Ended 31 March 2021

TRUSTEES:

P Eddy
K Tait
LL Davies
Z Roddam
J Patullo
AG Hubbard

ADDRESS:

Ferryhill Sport & Education Centre
Lambton Road
Ferryhill
Co. Durham
DL17 8TB

REGISTERED NUMBER:

CE008299

CHARITY NUMBER:

1169763

ACCOUNTANTS:

Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Ferryhill Community Partnership CIO

Report of the Trustees for the Year Ended 31 March 2021

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021.

TRUSTEES

The Trustees shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

P Eddy
K Tait
LL Davies
Z Roddam
J Patullo
AG Hubbard

OBJECTIVES OF THE CHARITY

The Charity was registered on the 18 October 2016 to promote the public benefit of urban or rural regeneration of areas of social and economic deprivation in Ferryhill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferryhill Community Partnership CIO is governed by the foundation constitution registered on the 19 June 2018, which replaced the former CIO association constitution registered on the 18 October 2016.

Organisation

The charity trustees manage the affairs of the CIO. The charity requires at least 3 and a maximum of 12 trustees who are appointed indefinitely by a resolution passed at a convened meeting.

Day to day management of the charity is carried out by the centre manager.

ACHIEVEMENTS AND PERFORMANCE

This year accounts are better than expected, given the challenges of the COVID pandemic and ahead of budget.

During the year we have not been able to fully open our operations as we have continued to work within national and local lockdown restrictions, therefore we have seen an overall reduction in turnover to a much reduced level.

The Board of Trustees very quickly took some strong decisions to protect the organisation to ensure our future and set in place some strong budget controls. We retained all our staff during the pandemic using the Furlough Scheme. Given the current circumstances the accounts are a credit to our Board and Management Team that have continued to secure additional grant funding, together with accessing additional government funding to strengthen the financial position.

Despite the reduction in overall income, we have been able to continue to invest in the facility in which we have completed a refurbishment of two meetings room to include new furniture, installation of screens and updated WIFI throughout the centre. The Cleves Suite has undergone a makeover and new flooring in the Dance Studio, together giving us the best facilities in the area and putting the organisation in the best possible position to operate when restrictions are fully lifted to support our organisation and community.

We have a strong cash position and forward bookings for 2021/22 giving us confidence in the year ahead.

The Board of Trustees acknowledge the challenging period, but the overall position is better than budget, despite the unprecedented circumstances.

Ferryhill Community Partnership CIO

Report of the Trustees
for the Year Ended 31 March 2021

Plans for future periods

As we look forward to 2021/22 the board have agreed a strategy of rebuilding the revenue stream as we project normal operations in Quarter 2/3 of the year to see monthly revenues returning to pre-pandemic levels. We have implemented a new financial budget to reduce operates costs, together with implementation of SAGE software allowing us to be more efficient in our operations.

We will continue to invest in the facility with updated Heating and Water Systems already scheduled and upgrades to CCTV and Security systems already underway.

To drive our recovery, we have a clearly defined marketing strategy for the year ahead, with packaged and competitive pricing to help grow the revenue, however a keen focus is on maintain strong margins on sales and managing supplier costs effectively.

The trustees declare that they have approved the trustees' report above.

ON BEHALF OF THE CHARITY'S TRUSTEES:



Andrew Hubbard – Chair of the Board of Trustees

Date: 27th JULY 2021

Ferryhill Community Partnership CIO

Independent Examiners Report to the Trustees of
Ferryhill Community Partnership CIO

I report on the accounts of Ferryhill Community Partnership for the year ended 31 March 2021 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lynsey Ibbetson FCA
Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Date: 18.06.2021

Ferryhill Community Partnership CIO
Statement of Financial Activities
Year Ended 31 March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
INCOME					
Grants and Donations	2	132,827	17,997	150,824	17,610
Income from charitable activities:					
Sport & Education	3	86,911	-	86,911	259,945
Total income		219,738	17,997	237,735	277,555
EXPENDITURE					
Charitable Activities	4	180,482	17,997	198,479	283,650
Other Expenditure	4	2,912	-	2,912	2,157
Total expenditure	4	183,394	17,997	201,391	285,807
Net income and net movement in funds for the year		36,344	-	36,344	(8,252)
Transfer between funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward	10	(4,665)	-	(4,665)	3,587
Total funds carried forward	10	31,679	-	31,679	(4,665)

Ferryhill Community Partnership CIO
Balance Sheet
Year Ended 31 March 2021

	Notes	Unrestricted	Restricted	2021 Total	2020 Total
CURRENT ASSETS					
Stock	6	489	-	489	3,737
Debtors	7	5,772	-	5,772	1,483
Cash at bank		83,548	-	83,548	9,236
Total Current Assets		89,809	-	89,809	14,456
 Creditors Amounts falling due within one year	8	(8,130)	-	(8,130)	(19,121)
 Net Current Assets		81,679	-	81,679	(4,665)
 Total assets less current liabilities		81,679	-	81,679	(4,665)
 Creditors: Amounts falling due after more than one year	9	(50,000)	-	(50,000)	-
 Net assets		31,679	-	31,679	(4,665)
Funds					
Restricted		-	-	-	-
Unrestricted	10	31,679	-	31,679	(4,665)
 Total charity funds		31,679	-	31,679	(4,665)

The financial statements were approved by the trustees on and were signed on its behalf by:



 K Tait – Treasurer

Ferrhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Fund accounting

Unrestricted funds are general funds which are for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds to be used in accordance with specific restrictions imposed by donors. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Income

Voluntary Income is received by way of grants and donation and is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs related to the strategic management of the charity.

Debtors

Trade Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Pension costs

The charity operates a defined contribution scheme. Contributions payable to the scheme are charged to the statement of financial activities in the period to which they relate.

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2021

2. Grants and Donations

	Unrestricted Funds £	Restricted funds £	Total 2021 £	Total 2020 £
Grants receivable	132,227	6,647	138,874	10,802
Donations	600	11,350	11,950	6,808
	<u>132,827</u>	<u>17,997</u>	<u>150,824</u>	<u>17,610</u>

3. Incoming from charitable activities:

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Bar Income	30,075	30,075	153,460
Cleves Room Hire	488	488	18,490
Dance Studio Hire	2,230	2,230	11,245
Sports Hall Hire	6,063	6,063	20,733
Rental Income	46,145	46,145	53,174
FIT Rebates	1,910	1,910	1,874
Sundry Income	-	-	969
	<u>86,911</u>	<u>86,911</u>	<u>259,945</u>

4. Expenditure

	Charitable Activities Unrestricted £	Charitable Activities Restricted £	Governance £	Total 2021 £	Total 2020 £
Costs directly allocated to activities					
Wages & salaries	95,792		-	95,792	106,521
Rent & rates	3,135		-	3,135	14,293
Light & heat	17,647		-	17,647	36,034
Cost of goods sold	28,547		-	28,547	93,002
Telephone, Broadband & TV	2,383		-	2,383	8,137
Postage & Stationery	34		-	34	180
Cleaning	1,825		-	1,825	2,853
Repairs & maintenance	29,808	17,997	-	47,805	15,276
Advertising	137		-	137	203
Insurance	435		-	435	5,958
Sundry expenses	626		-	626	990
Accountancy	-		2,436	2,436	1,333
Professional fees	-		476	476	824
Bank charges	113		-	113	203
	<u>180,482</u>	<u>17,997</u>	<u>2,912</u>	<u>201,391</u>	<u>285,807</u>

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2021

5. Total resources expended	Total	Total
	2021	2020
	£	£
Salaries and wages	94,935	104,351
Social Security	-	948
Pension	857	1,222
	<u>95,792</u>	<u>106,521</u>

No employee received emoluments above £60,000 in the current or previous year.

The charity trustees were not paid or received any other benefits from employment in the current year or previous year.

The average number of employees during the year amounted to:

	2021	2020
	No.	No.
Management staff	2	1
Bar and Hall staff	7	10
	<u>9</u>	<u>11</u>

6. STOCK

	Total	Total
	2021	2020
	£	£
Bar stock for resale	<u>489</u>	<u>3,737</u>

7. DEBTORS

	Total	Total
	2021	2020
	£	£
Trade debtors	3,232	1,002
Other debtors	<u>2,540</u>	<u>481</u>
	<u>5,772</u>	<u>1,483</u>

Ferryhill Community Partnership CIO
Notes to the Financial Statements
for the Year Ended 31 March 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2021 £	Total 2020 £
Trade creditors	5,388	14,185
Taxation and social security	535	1,984
Other creditors	<u>2,207</u>	<u>2,952</u>
	<u>8,130</u>	<u>19,121</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Total 2021 £	Total 2020 £
Bank loan	<u>50,000</u>	<u>-</u>

10. FUND MOVEMENTS

	1 April 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2021 £
Restricted	-	17,997	(17,997)	-	-
Unrestricted					
General Funds	<u>(4,665)</u>	<u>219,738</u>	<u>(183,394)</u>	<u>-</u>	<u>31,679</u>
TOTAL FUNDS	<u>-4,665</u>	<u>219,738</u>	<u>(183,394)</u>	<u>-</u>	<u>31,679</u>

11. ANALYSIS OF NET ASSETS

	Tangible Fixed Assets £	Other Net Assets £	Total £
Restricted	-	-	-
Unrestricted	<u>-</u>	<u>31,679</u>	<u>31,679</u>
	<u>-</u>	<u>31,679</u>	<u>31,679</u>