



Sheffield Hospitals Charity

Annual Report and Accounts 2020 – 2021

Sheffield Hospitals Charity
Wycliffe House
Northern General Hospital
Sheffield S5 7AT

Tel: 0114 2267351
Email: charity@shct.nhs.uk
Web: sheffieldhospitalscharity.org.uk

Sheffield Hospitals Charity is the official NHS charity for Sheffield.
Charity registration number: 1169762.
Company registration number: 10422654

Contents

Chair's Foreword	Page 2 - 3
Review of the year	Pages 4 - 9
Financial review	Page 10 - 11
Structure, governance and management	Pages 11 - 20
Advisors	Page 21
Objects	Pages 22 - 25
Financial statement for the year	Page 26
Trustees' responsibilities statements	Page 27 - 28
Independent auditor's report	Pages 29 - 33
Statement of financial activities for the year	Page 34
Balance sheet	Page 35
Statement of cash flows for the year	Page 36 - 37
Notes to the accounts	Pages 37 - 65

Chair's Foreword

On behalf of the Trustees of Sheffield Hospitals Charity, I am delighted to present the Charitable Group's Annual Report and Accounts for the year ending 31 March 2021.

This document provides an overview for stakeholders and interested parties of what the Charity has achieved during 2020/21. The Annual Report, including director's report, and Accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and complies with the Charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102).

This report and accounts covers one of the most challenging years the NHS has faced since its creation in 1948. Our activities have focused on providing support to both patients and our incredible NHS staff during the COVID19 pandemic. Since the start of the crisis we have been the grateful recipients of an outpouring of goodwill and support directed to the wonderful work our hospitals have done to fight against and protect the people of our region from this pernicious disease. In addition, as a member of NHS Charities Together we have benefited from the national charitable response of the public to the pandemic.

Sheffield Hospitals Charity is committed to enhancing the care and treatment of patients and improving the health of local people. We are an independent charity and have been since April 2017. We work with Sheffield Teaching Hospitals NHS Foundation Trust and others to improve health and healthcare across the Sheffield City Region. We are proud that the general public trust us to invest in projects that are over and above the responsibility of the NHS and Exchequer.

Many of the gifts given to us are given out of gratitude for care and treatment received. They are given in the hope that together we can make a difference to people, often living with a range of complex medical conditions, and provide to support our NHS staff. As we live longer, these complexities become ever greater.

Our NHS partners continue to face huge challenges, with increasing demands and finite resources. Our aim therefore is to support our NHS organisations to achieve even more "over and above" what can be afforded through government funding.

Through our Grant Investment Panel the charity has provided grants in excess of £1.5m to support the NHS in Sheffield during this most challenging of times.

Of course none of this could happen without the support of the people and businesses within our region and charitable trusts throughout the country. We have been gratified to see the continued support of a large number of individuals and groups who have shown their support by fundraising and through generous donations and grants.

A combination of the stock market recovery during the year as well as the impact of the internal reorganisation which took place in 2019/20 result in the charity ending the year in a strengthened financial position. The fundraising environment remains both challenging and uncertain but the trustees are committed to ensuring the charity is able to continue to provide the support that both the NHS patients and staff within the Sheffield City Region deserve.

In July 2020 we appointed a new Chief Executive, Gareth Aston, to lead us in the next phase of our development as an independent charity. Gareth joins from Leicester Hospitals Charity and has

extensive experience of charitable fundraising in a variety of environments. He started his career in journalism at the BBC and we believe he has the right credentials to build our profile in Sheffield and bring a new dynamism to our fundraising and operations.

As ever I am grateful to our team of charity staff for the passion and graft they bring to our work. These are challenging times and their ability to adapt to a complex and, since the year end, a fast changing environment has been remarkable. Similarly I extend my thanks to our board of trustees who bring a wide variety of perspectives to our work and do so with an energy which reflects their commitment to our important cause. In April 2021 we further strengthened the board of trustees with the addition of Amy Tingle and Chris Morley. Amy provides a wealth of experience in human resources whilst, Chris, as Chief Nurse, provides a crucial link with Sheffield Teaching Hospitals as our major beneficiary. Their contributions are already proving vital as we look to grow the charity following the challenges of the last twelve months.

Sadly John Gray stepped down as a trustee in July 2021 due to the pressure of other commitments. We shall miss his expertise and wise counsel.

Adrian Stone
Chair

Review of the year

The charity remains committed to the following objectives:

1. Develop a diversified and sustainable portfolio of fundraising activities delivered by a committed, professional and motivated fundraising team.
2. Increase the proportion of the Charity's income that is raised through companies, major donors and through charitable trusts and foundations.
3. Proactively spend down its earmarked funds with our NHS partners, reducing its overall fund balances so that the Charity can meet as much of the greatest identified need as it can, utilising funds in a timely manner.
4. Re-engineer our processes, funds and structures to become more efficient and truly customer focussed towards all stakeholders.
5. Increase our presence in the hospitals and wider Sheffield community.
6. Continually improve the measurement and communication of the impact of our grant making.
7. Fully embrace digital fundraising methods and communications.
8. Comply with best practice, legislation and guidelines and be able to adapt to change.

We have over 250 special purpose funds and are proud that the public trust us to invest their money wisely and with care. We work to ensure our funds are invested in a timely manner into projects for patient benefit in accordance with their wishes. This in time will reduce the number of funds to administer and the cost of administering them.

The Role of the Charity

The core mission of the Charity is to enhance the care and treatment of patients accessing NHS services in Sheffield, by supporting high priority areas which are beyond the scope of government funding.

We achieve this by partnering with NHS clinicians and staff to deliver projects that make a vital difference to patients by:

- enhancing the quality of patient care.
- improving the environment for patients and staff.
- supporting NHS staff development to enable them to provide excellent clinical and patient-centred care.
- providing funding for pioneering research with the potential to impact directly on the treatment and well-being of patients.
- funding state-of-the-art equipment that improves outcomes for patients.

Our Vision

To be the local healthcare charity of choice, trusted to support people in our community from birth to the end of life by enabling projects to be delivered that improve the health and treatment of local patients.

Our Mission

Good health is priceless, but the NHS in Sheffield needs more money.

Our mission is to fund initiatives which are over and above what can be afforded locally including projects that improve our health, state of the art equipment, pioneering research, patient support services and the transformation of our hospitals into more welcoming and comfortable spaces.

Our values based support for healthcare in Sheffield

Our aim is to raise and distribute money to benefit patients and health generally in Sheffield and the surrounding area, with honesty, integrity and openness. Working in partnership with others wherever possible, we take a proactive and dynamic approach to provide a comprehensive and professional service to stakeholders, and to the health services they seek to support. We will be clear, consistent, personable and responsive with our stakeholders. In everything we do we pursue excellence, high impact, efficiency and cost effectiveness, and practice rational and robust governance.

The trustees and staff of Sheffield Hospitals Charity work together as a supportive and inclusive team, bringing out the best in each other in a caring and respectful environment. We enjoy our work, but most of all we are proud to be the means by which supporters choose to show their appreciation for excellent health service provision and research in Sheffield, and to be able to help health service professionals channel that support to where it is most needed.

Our strategic objectives

1. To work with healthcare providers to enable them to deliver an outstanding overall patient experience, which delivers the best possible outcomes for patients and their families.
2. To be the healthcare charity of choice for local people.
3. Drive innovation in healthcare by investing in pioneering projects locally.

4. Supporting initiatives to prevent ill health and promote good health.

Activities for Public Benefit

Thanks to the continued generosity of our supporters, Sheffield Hospitals Charity has been able to invest £1.7 million across all areas of care. This included grant-making in the following areas:

Patients welfare and amenities	£430k
Staff welfare and amenities	£374k
Staff training and courses	£23k
Research	£346k
Equipment	£92k
COVID response gifts in kind	£402k

COVID19 Response

Through the generosity of the local response to COVID19 and the national funding received through NHS Charities Together we have been able to provide the following support during the year:

- **Training of 100 Mental Health First Aiders**
Supporting Online Mental Health First Aid training across STH. Participants will be educated on how to spot the signs of poor mental health and support someone in a crisis. Attendees will go on to become Mental Health First Aiders.
- **38 Calm Rooms & 3 Breathing Spaces**
These rooms/spaces provide staff with a much needed opportunity to refresh and re-energise at times when it is difficult to leave the ward for a drink/food.
- **Wellbeing Grant**
This offered staff the chance to apply to the Charity for support (Boost grant). Directorates used their grants in a positive way to boost staff morale during a very stressful time. Grants included supplies of tea and coffee for staff, coffee machines for staff rooms, fridges and microwaves to support staff bringing in healthy food from home, purchasing outdoor furniture, improving the training equipment in facilities and distributing fruit baskets to teams.
- **Additional Psychologist support for teams (18 months)**
Psychologist to work with teams as part of the Trust Covid 19 recovery plan.
- **Schwartz Rounds**
A forum for hospital staff from all backgrounds to come together to talk about the emotional and social challenges of caring for patients. The Schwartz events offer a safe environment for staff to share stories, reflect, and support one another. They focus on the

human side of delivering care. Schwartz rounds will play a key role in supporting staff mental health, reducing burnout and recovering from the impact of the Covid19 pandemic.

- **iPADs**

Due to the necessary restrictions on family members visiting their loved ones during the pandemic, the Charity funded over 140 iPADs for use within the hospitals. This allowed patients to communicate with their friends and family during the most challenging times.

- **Meals for staff**

Providing meals to staff unable to leave wards during busy shifts.

- **Patient care packages**

Providing over 2,000 care packs for patients unable to see family and friends.

Secret Garden Project

As part of its on-going commitment to support STH through the COVID-19 Pandemic, SHC has launched an ambitious series of Health and Wellbeing Projects to support staff and patients across the hospitals.

These include the refurbishment of an outdoor roof-top garden at the Weston Park Cancer Hospital, supporting new outdoor seating at the Royal Hallamshire Hospital and a flagship “Secret Garden Project” at the Northern General Hospital.

The “Secret Garden Project” will see a section of derelict land at the heart of the Northern General Hospital transformed into much needed outdoor health and wellbeing space for the use of staff and patients alike.

Gifts in kind

The response from both local and national businesses to the pandemic, and their desire to support the NHS during this most challenging time was unprecedented. The Charity received donations of goods with a value in excess of £400k and distributed over 100,000 items to staff and patients across the hospitals in Sheffield. Donated goods ranged from toiletries, drinks machines, food, sweets and treats and made a huge difference to both patients and staff.

Fundraising

Sheffield Hospitals Charity raises funds to enhance the care and treatment of local patients and those who care for them. We work in partnership with a range of individuals, organisations, companies and charitable trusts and foundations to extend the reach of our work and maximise the difference we can make.

Our fundraising strategy and activities reflect our organisational values and are reviewed regularly to ensure they are meeting the needs of the organisation, whilst ensuring resources are used efficiently and ethically for sustainable income growth.

We work with professional fundraisers and commercial organisations. We employ a professional fundraising agency to register people in our weekly lottery, through public venues and street fundraising. All contracts and partnerships are subject to due diligence and close management. External partners receive regular training.

Sheffield Hospitals Charity is a part of NHS Charities Together. As a member charity we have the opportunity to benchmark our fundraising activity with our peers, discuss matters of common concern, exchange information and participate in conferences and seminars which offer support and education for our staff and trustees.

We are committed to ensuring that fundraising is carried out in an ethical manner. Our policies and approach to fundraising standards are outlined below:

- We are registered with the Fundraising Regulator, comply with the Codes of Fundraising Practice and are committed to complying with the regulator's Fundraising Promise. We take our responsibilities to protect vulnerable people seriously and follow the guidance on treating donors fairly, and make sure all our agency partners are fully aware of our policies.
- We have a vulnerable person's policy and specify minimum and maximum age ranges to our agency partners, so that we never recruit new donors who are too young, too vulnerable or too elderly to consent.
- We give our supporters the opportunity to opt out of further contact as part of every approach for a donation.
- We do not share or sell data.
- We monitor the activities of our fundraising agencies by 'mystery shopping', to ensure that our agencies are adhering to standards and also to the approach that we have agreed.
- The privacy of donors is respected at all times. Donor records are confidential and held in compliance with the Data Protection Act 1998 and General Data Protection Regulations 2018.
- Donors have the right to see their own donor record and to challenge its accuracy.
- Donors and prospective donors will be treated with respect. We will honour any requests they make to:
 - limit the frequency of solicitations.
 - not be solicited by telephone or other technology.
 - limit the amount or frequency of printed or online material that they are sent.

Complaints

Our relationship with our supporters is very important to us and we monitor feedback and take complaints seriously.

When we receive a complaint, we endeavour to resolve it quickly, fairly and effectively. We can continue to improve the services we provide by listening and responding to the views of our supporters, partners and stakeholders and by responding positively to complaints. We aim to ensure that:

- Making a complaint is as easy as possible.
- We treat a complaint as a clear expression of dissatisfaction with our service which calls for an immediate response.

- We deal with it promptly, politely and where appropriate confidentially.
- We will respond in the correct way —for example, with an explanation, or an apology or information on any action taken.
- We will learn from complaints and use them to improve the services that we offer.

We are always sensitive to signs that may indicate that any individual is in vulnerable circumstances and needs support to make an informed decision. If we reasonably believe the individual lacks capacity to make a decision then a donation will not be accepted or will be returned if already made.

During the year the Charity received no formal complaints.

Financial review

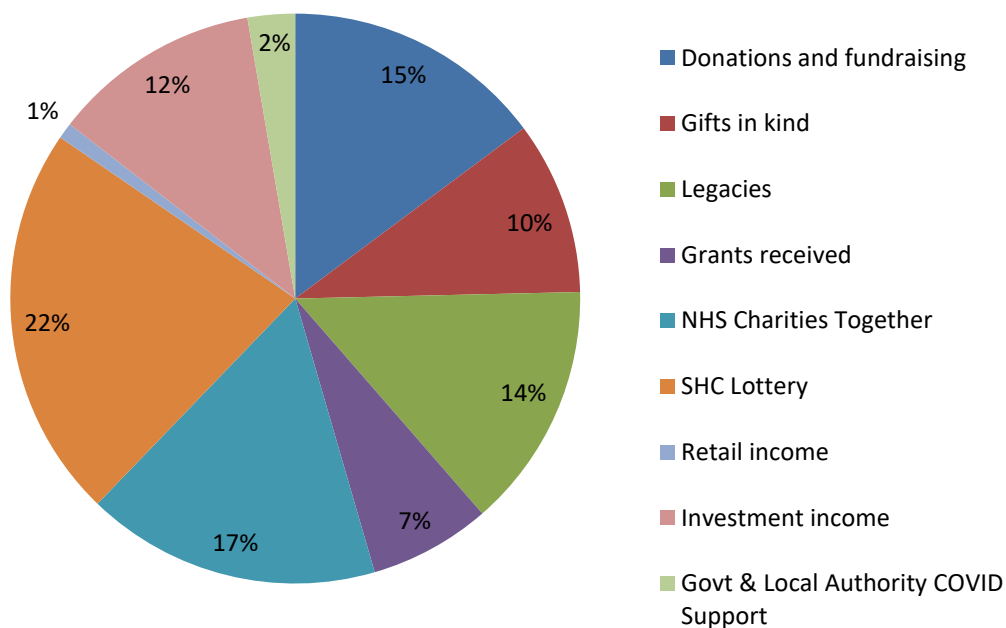
The net assets of the Charity as at 31 March 2021 were £14.02m (compared to £10.74m in 2020).

During the year incoming resources were £4.09m, an increase of £0.4m on the previous year. Total expenditure for the year was £2.9m, a reduction of £2.3m on the previous year.

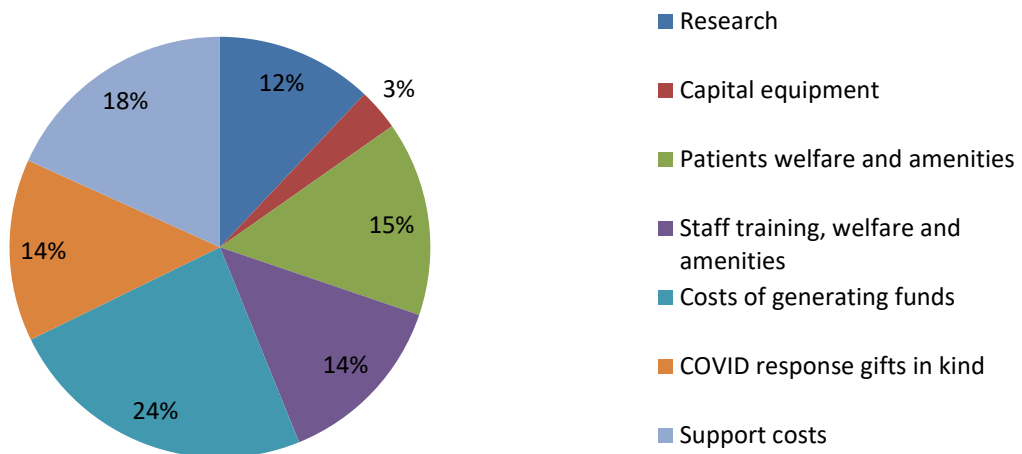
This resulted in a surplus for the year of £1.2m which, together with realised and unrealised gains from the investment portfolio totalling £2.06m, results in an overall increase in net assets of £3.27m.

The Charity continues to rely on donations, legacies, investment income and the SHC lottery as the main sources of income. As a result of the COVID19 pandemic the charity has benefited from support from NHS Charities Together as well as a significant contribution via gifts in kind.

Sources of income for the Charity 2020/21



How funds were spent 2020/21



Structure, governance and management

Overview

Sheffield Hospitals Charity is an independent registered charity (registered number 1169762) which exists to raise and receive donations for any charitable purpose relating to the National Health Service (NHS) wholly or mainly for the services provided within Sheffield. Funds are currently held for the patient and staff benefit of the following organisations:

- Sheffield Teaching Hospitals NHS Foundation Trust
which consists of the Northern General, Royal Hallamshire, Jessop Wing Maternity, Weston Park Cancer and Charles Clifford Dental hospitals and community services.
- Sheffield Health and Social Care NHS Foundation Trust
which provides a wide range of specialist health and social care services to help people maintain their independence and continue with their day-to-day lives.
- Sheffield Children's NHS Foundation Trust
which consists of the Sheffield Children's Hospital.
- NHS Sheffield Clinical Commissioning Group

In addition the Charity seeks to work across the local healthcare system supporting initiatives that prevent ill health and promote good health.

The Charity continues to honour existing grant commitments to the Sheffield Children's NHS Foundation Trust but no longer holds funds for this NHS Trust, which is supported by The Children's Hospital Charity.

At the Balance Sheet date, there were 14 charities registered with the Charity Commission under the umbrella registration of Sheffield Hospitals Charity. These are listed on pages 22 – 25.

The Charity has a Board of Trustees and two Sub-Committees:

Finance and Performance
Grant Investment

Trustees

The directors of the charitable company are its Trustees for the purpose of charity law.

The Trustees meet regularly to review the Charity's affairs, to review the management of the properties, investment portfolio and other funds, to agree the allocation of grant funding within the objectives and to consider and approve plans for fundraising and income generation. Decisions of the Trustees are informed by professional advisors in relation to the property, investments and research grants awarded.

The Trustees during the year 2020/21 were:

[Adrian Stone*](#)

Chair

Adrian joined KPMG in 1984 and was a partner in the firm for over 20 years. He held various leadership roles within the partnership including UK Head of Audit and was a member of the UK Executive Committee. He retired from KPMG in September 2018 and is a board member of Sheffield Mutual, a locally based friendly society.

[John O'Kane](#)

John joined the Board in October 2015. He is an experienced Finance Director and has been involved in managing change in a number of companies. He has worked as Group Finance Director at Redhall Group, Jarvis, Ecobat Technologies, Peterhouse Group and Kelda Group. He is also currently a Non-Executive Director on the Sheffield Teaching Hospitals NHS Foundation Trust Board.

[Beverley Webster](#)

Beverley is currently a director and shareholder of Malacynski Burn, investment consultants and also a Non-Executive Director of Chesterfield Royal Hospital.

She has run her own business throughout her career, initially in the manufacture of mining and construction equipment and latterly in the financial services sector. During her period in the mining industry she was elected as the President of the Association of British Mining Equipment Companies and led trade mission around the world promoting UK equipment. She was concurrently chair of the UK Coal Association representing both coal producers and supporting manufacturers. In recognition of this work she was awarded an OBE for services to the coal industry.

Beverley had held a number of board roles nationally and locally connecting business and education and with charity organisations. She is chairman of the UK Career Ready Advisory Board to Longley Park Sixth Form College in Sheffield, a body which has received several national awards for its work supporting students raising personal aspirations for further education and employability.

[Mohammed Mahroof](#)

Mahroof is Liberal Democrat Councillor for Crookes and Crosspool as well as a Consultant Chartered Surveyor with Mark Jenkinson and Son, where has worked since 2010. Before that time he was Head of Corporate Property at Sheffield City Council. Mahroof has an in-depth knowledge of Public Sector Property and Asset Management, and has been involved in many major private sector and local authority projects.

He is a Non-Executive Director of Alliance Housing Association and a Board member of the Asian Business Development Network South Yorkshire. He is also a Governor at High Storrs School and is a visiting lecturer at Sheffield Hallam University.

[John Gray – resigned 26 July 2021](#)

John Gray is a Chartered Marketer and is Director of Further Education EMSI at Basingstoke Innovation Centre. He was previously Director of Marketing and Strategy at the Sheffield College. He has over 20 years senior management experience in leading consumer focussed businesses with a turnover of up to £55m. John has a track record of managing complex projects, generating new income and managing change focussed around the delivery of exceptional levels of customer experience.

[Iolanthe Fowler](#)

Iolanthe has worked as a GP in Sheffield since 2000. She has been Clinical Director for Integrated Community Care at STH since 2015.

Over the years Iolanthe has combined clinical sessions in general practice with a range of other activities, such as teaching and training, curriculum development, minor surgery, and out of hour's clinical sessions. Iolanthe is a practising coach.

Iolanthe has been involved in several projects involving the wider health and social care community context such as the Prime Minister's challenge fund, and is now work stream lead for Long Term Conditions in the Sheffield Accountable Care partnership.

Iolanthe strongly advocates for integrated whole person “What matters to you?” approaches in the delivery of care.

Natalie Jones

Nat Jones is an Occupational Therapist with twenty-four years’ experience working in the NHS, nineteen years working in stroke and neurological specialities in Sheffield Teaching Hospitals. Nat has a master’s degree in clinical research and has held a number of leadership roles in the NHS combining clinical management, professional leadership and clinical academic research.

Nat has been recognised for her research with a Royal College of Occupational Therapy Excellence Award and at the Allied Health Professional Advancing Health Care Awards. She has recently worked with CLAHRC YH (Collaboration for Leadership in Allied Health Research and Care in Yorkshire Humber) to co-design a research impact tool specifically for the NHS, in partnership 12 NHS organizations and the National Institute for Health Research.

Nat is currently seconded from Sheffield Teaching Hospitals into the Sheffield Accountable Care Partnership as a Programme Manager for Long Term Conditions and Place-Based Workforce Lead for Sheffield in the South Yorkshire and Bassetlaw Integrated Care System Workforce Hub.

Helen Brown

Helen has 35 years’ experience in nursing, 25 of which have been spent in Sheffield.

Helen has held senior nursing roles in a number of specialities in Sheffield Teaching Hospitals NHS Foundation trust.

Helen’s current role is Nurse Director for South Yorkshire Regional Services. Helen has completed a Master’s degree in Health & Social Care Leadership & Management and brings a wealth of knowledge and understanding of patient services throughout the Trust.

Rob Ghosh

Rob is a Consultant Physician and Geriatrician and is Trust deputy Medical Director. Prior to this he was Clinical Director for Geriatric and Stroke Medicine since 2015. He is also Clinical Lead for Dementia – a role he has held since 2012. Rob is the Vice Chair of the charity.

Steven Matthews*

Steven is an experienced Finance Director and has undertaken a variety of assignments during the previous 10 years through his consultancy company, Foureleven Business Solutions Limited. His recent clients include companies operating in the transport, recruitment and engineering distribution industries. Prior to this he held senior finance roles in companies involved in the manufacture of glass lighting components, security fencing and diamond cutting tools.

Chris Morley – appointed 28 April 2021

Chris joined Sheffield Teaching Hospitals NHS Foundation Trust as Chief Nurse in October 2018 from The Rotherham NHS Foundation Trust where he also held the position of Chief Nurse. Prior to this Chris was Deputy Chief Nurse at Sheffield Teaching Hospitals.

He has previously held a number of leadership roles in healthcare governance, patient safety and nursing management. Chris possesses a BMedSci in Professional Nursing Studies from the University of Sheffield and an MSc in Health and Social Care Leadership from Sheffield Hallam University.

He was the Chair of the Association of United Kingdom University Hospitals Deputy Nurse Director Group between September 2016 and October 2017.

Amy Tingle – appointed 28 April 2021

We are delighted to welcome Amy Tingle to our board of trustees, she joins the board with a wealth of experience in the corporate, HR and third sector. Amy currently works as a HR & Business Director for City Taxis, the largest firm of its kind in the region. Prior to this Amy was a founding partner in her own recruitment company and also an Interim Director / Trustee for the charity Neurocare, which is now part of Sheffield Hospitals Charity. Amy brings a wealth of essential expertise in a range of key areas for the next chapter of Sheffield Hospitals Charity.

* also Director of SHCT Trading Ltd.

Recruitment, appointment and induction of Trustees

Trustees are recruited by public advertisement and all candidates are subject to selection and interview prior to appointment.

Upon appointment new Trustees are given a full induction and are issued with a Trustee Information Handbook containing details of the Charity, advisers, fellow Trustees and staff, governing document and powers, details of the individual registered charities and their size and copies of relevant Charity Commission publications. Training courses are held periodically and Trustees attend a range of external events relevant to their role, including conferences and seminars organised by NHS Charities Together, of which the Charity is a member.

If you are interested in joining us and becoming a Trustee of Sheffield Hospitals Charity, please contact the charity on 0114 2267351 or email charity@shct.nhs.uk.

Senior Management Team

During the year the Senior Management Team employed by Sheffield Hospitals Charity included:

David Reynolds to 28 April 2020

Executive Director**

Gareth Aston from 12 October 2020

Chief Executive

Chris Anthony

Director of Finance and Business Process*

** also Company Secretary of SHCT Trading Ltd and Neurocare Ltd

* also Director of SHCT Trading Ltd and Neurocare Ltd

Administrative structure

The Trustees have established the following committees to monitor, in more detail, aspects of the Charity and make recommendations to the Board of Trustees. In addition to the membership set out below, other attendees are invited for specific agenda items as appropriate. The Charity has an effective system for managing properly conflicts of interests.

Finance and Performance Sub-Committee

The Finance and Performance Sub-Committee meets four times a year and is empowered to consider all matters of financial and information governance, strategy, planning and performance, including internal and external audit and the performance of the investment portfolio of the Charity.

Membership:

Steven Matthews (*Sub-Committee Chair*)

Trustee

Adrian Stone

Trustee

David Reynolds to 28 April 2020

Executive Director

Chris Anthony

Director of Finance and Business Process

Gareth Aston from 12 October 2020

Chief Executive

In attendance:

Matthew Beddall and Dominic Watson

Investment Managers, Investec Wealth and Investment Limited

Grant Investment Sub-Committee

The Grant Investment Sub-Committee meets six times per year, every other month, during January, March, May, July, September and November. The Committee has the delegated authority to make grant investment decisions for awards between £5,000 and £500,000.

Membership:

Chris Morley (Chair)*
Chief Nurse & Trustee

Chris Anthony
Director of Finance and Business Process

Julie Wright (Joint Deputy Chair)*
Deputy Director of Finance

Gareth Aston from 12 October 2020
Chief Executive

David Reynolds to 28 April 2020
(Joint Deputy Chair)
Executive Director

Paul Buckley*
Deputy Director of Strategy and Planning

Iolanthe Fowler
Trustee

Helen Brown
Trustee

Rob Ghosh
Trustee

In attendance:

Shasta Ashraf
Grants Manager

Jenna Settle
Hospital Engagement and Impact Manager

*Representatives of Sheffield Teaching Hospitals NHS Foundation Trust

Grant making policy

The Charity makes grants from its unrestricted and restricted funds. Many of the funds are earmarked for particular wards or specialties. These are overseen by Fund Advisers who can commit expenditure up to £5,000 under delegated powers.

Expenditure between £5,000 and £500,000 requires the approval of the Grant Investment Sub-Committee. For expenditure over £500,000 the approval of the full Board of Trustees in meeting is required.

Reserves policy

At the year end the charity held total funds of £14.02 million.

Included in this total are:

Permanent endowment funds: £1.46 million

These are funds where the capital is held in perpetuity and invested to generate income; only the income can be spent for a specific purpose. These funds are excluded from reserves.

Restricted funds: £5.28 million

These are funds that are subject to legal restriction and do not form part of the reserves. These funds cover all clinical areas of the NHS organisations and the Charity is working actively to ensure they are utilised in a timely manner for public benefit.

Designated funds: £4.09 million

These are funds where the income has been received/designated for a specific ward, clinical condition or area and are earmarked for future spending; these funds are excluded from reserves. These funds cover all clinical areas of the NHS organisations and the Charity is working actively to ensure they are utilised in a timely manner for public benefit.

The trustees consider the remaining unrestricted funds of £3.19 million to be the charity's reserves.

The Trustees aim to retain a sum of up to £1.5 million to cover potential unrestricted grant making and overhead expenditure for a period of twelve months. They recognise their obligation to ensure that income received by the Charity should be spent effectively and promptly in accordance with the funds' objects.

All other accumulated reserves are regularly reviewed as part of the development of longer-term expenditure policies and plans. In addition, all earmarked funds are routinely monitored in order to identify and review dormant balances.

Investment powers

The investment powers of the Trustees are set out in the Articles of Association dated 11 October 2016.

Investment policy and performance

The Trustees' investment policy is to protect income from inflationary increases while maintaining capital growth in excess of the movement in the All Share Index in respect of the equity content of the portfolio. The Trustees also preclude investment in any part of the tobacco industry or

pornography industry, although it is acknowledged that in the diverse nature of business ownership this may not be fully achieved.

The Investment Managers were granted discretionary management powers by the Trustees in January 2001. The total value of the investment portfolio at 31 March 2021 was £12.9 million and its performance had broadly equalled the various benchmarks set.

Risk statement

The trustees have a risk management strategy which comprises:

- a six monthly review of the principal risks within the Risk Register and uncertainties that the Charity faces;
- the establishment of policies, systems, procedures and actions to mitigate those risks identified; and
- the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

Significant areas of risk for the Charity, following the implementation of suitable controls, include:

- major downward fluctuations in investment values. The Charity employs professional investment managers and the Finance and Performance Committee reviews investment performance on a quarterly basis. Investment strategy and policy are reviewed regularly and the Charity reviews its Investment Policy Annually.
- reduction in legacy income. The Charity has developed and implemented a Legacy Strategy and has also developed new fundraising products to mitigate reduced income from this source including the Sheffield Hospitals Lottery.

In all areas of risk the level of controls were reviewed and enhanced as far as possible. The Trustees will continue to review the risks on a six monthly basis and take appropriate steps to ensure that risks are mitigated.

Pay policy for senior staff

Historically all Charity staff were employees of Sheffield Teaching Hospitals NHS Foundation Trust and were fully seconded to the Charity. All staff were, therefore, subject to the terms and conditions of service set out in the Agenda for Change framework for all staff directly employed by NHS organisations. The provisions of Agenda for Change negotiated nationally determined terms and conditions of all staff within the Charity.

Following the transfer of all staff to the direct employment of the charity on 1 April 2017 those staff employed under Agenda for Change retain the same terms and condition as protected by TUPE.

For all senior staff employed post 1 April 2017 the trustees assess and set remuneration based on the following principles:

- Ability to attract staff of the right calibre and experience
- Ability to retain such staff
- Affordability within the Charity's financial resources

Salaries and conditions are considered in the context of the local market and our Reward Policy. There is no commitment to increase salaries or improve conditions on an annual basis. The Trustees look to balance affordability and the need to remain competitive.

Delegated authority

The Trustees have established a clear Scheme of Delegation which sets down the authority delegated by the Trustees of the Charity to the Executive Director. It supplements the job description for the Executive Director and addresses a number of areas more specific to delegation to facilitate fully accountable, effective and efficient management of the Charity.

Trading subsidiaries

Sheffield Hospitals Charity is the sole shareholder of a trading company, SHCT Trading Ltd (company number 6219138). Two Trustees and the Director of Finance and Business Process of the Charity act as Directors of the company, as noted above.

Its accounts and annual returns are filed with Companies House and it trades at the Northern General Hospital.

Neurocare (1997) Charitable Trust is the sole shareholder of a trading company, Neurocare Ltd (company number 02402212). The Director of Finance and Business Process of the Charity acts as a Director of the company, as noted above.

Its accounts and annual returns are filed with Companies House and it trades at the Royal Hallamshire Hospital.

Advisors

Internal Audit

[360 Assurance](#)

Oak House
Moorhead Way
Bramley
Rotherham
S66 1YY

Bankers

[The Royal Bank of Scotland](#)

P.O. Box 52
5 Church Street
Sheffield
S1 1HF

Investment Advisers

[Investec Wealth and Investment Limited](#)

Beech House
61 Napier Street
Sheffield
S11 8HA

External Audit, Accountancy and Tax advice

[BHP LLP](#)

[Chartered Accountants](#)

2 Rutland Park
Sheffield
S10 2PD

Legal Advisors

[Bhayani HR and Employment Law](#)

59 Shoreham Street
Sheffield
S1 4SB

[Hemingway Solicitors Ltd](#)

11 Westbourne Road
Sheffield
S10 2QQ

Objects

The objects and powers of the Charity are set out in the Articles of Association dated 11 October 2016. Under the terms of the governing document, the Trustees can use the unrestricted funds to promote, protect, preserve and advance all or any aspects of the health and welfare of the public.

There are also various special purpose charities that reflect a particular hospital or bequest. Within these charities are numerous designations for individual wards or specialties. These special purpose charities come under the umbrella of Sheffield Hospitals Charity.

The Charities

Sheffield Hospitals Charity is registered with the Charity Commission under the single Registered Number 1169762. At the Balance Sheet date, there were 14 charities registered with the Charity Commission under the umbrella registration of Sheffield Hospitals Charitable Trust and related charities:

[Sheffield Hospitals Charitable Trust](#)

Registered Charity No. 1169762-1

Formerly known as the Sheffield Health Authority Charitable Fund, the governing document is a Declaration of Trust dated 18 September 1996 as amended by Supplemental Deeds dated 15 November 2005 and 25 August 2011 and a Charity Commission Scheme dated 29 March 2017.

Its objects are ‘for the public benefit: (a) to further any charitable purpose or purposes relating to the general or any specific purposes of Sheffield teaching hospitals NHS foundation trust, Sheffield health and social care NHS foundation trust and Sheffield children's NHS foundation trust or the purposes of the health service (as described in section 1 of the NHS act 2006 or any statutory modification of that section); and (b) to promote, protect, preserve and advance all or any aspects of the health and welfare of the public.’

[Sheffield Teaching Hospitals Charity](#)

Registered Charity No. 1169762-2

This Charity is governed by Schemes of the Charity Commissioners dated 9 April 2001, 22 July 2011 and 29 March 2017.

Its objects are ‘for any charitable purposes for the general or any specific purposes of the Sheffield Teaching Hospitals NHS Foundation Trust, or for any purposes relating to the health service.’

[Sheffield Health and Social Care NHS Foundation Trust Charity](#)

Registered Charity No. 1169762-3

Formerly known as the Community Health Sheffield Charity and the Sheffield Care Trust charity, the charity is governed by Schemes of the Charity Commissioners dated 9 April 2001, 22 July 2011 and 29 March 2017.

Its objects are 'any charitable purposes for the general or any specific purposes of the Sheffield Health and Social Care NHS Foundation Trust, or for any purposes relating to the health service'

Sheffield Children's National Health Service Trust Charity

Registered Charity No. 1169762-4

Formerly known as Sheffield Children's Hospital Charity, the charity is governed by Schemes of the Charity Commissioners dated 9 April 2001, 22 July 2011 and 29 March 2017.

Its objects are 'any charitable purposes for the general or any specific purposes of the Sheffield Children's NHS Foundation Trust, or for any purposes relating to the health service.'

Weston Park Hospital Staff Development Fund

Registered Charity No. 1169762-5

Formerly known as the George Blomfield Research and Travel Trust, the governing document is a Declaration of Trust dated 31 January 1997 as amended by a Supplemental Deed dated 18 February 1998 and Charity Commission Scheme dated 29 March 2017.

Its objects are 'for the relief of sickness at the Weston Park Hospital by promoting the efficient performance of their duties in treating cancer patients by the staff at that hospital.'

Head Injuries Unit Charity

Registered Charity No. 1169762-6

The governing document is a Declaration of Trust dated 31 January 1997 and amended by a Charity Commission Scheme dated 29 March 2017.

Its objects are 'for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the Head Injuries Unit, Sheffield.'

Cancer Research Charity

Registered Charity No. 1169762-7

The governing document is a Declaration of Trust dated 31 January 1997 and amended by a Charity Commission Scheme dated 29 March 2017.

Its objects are 'for any charitable purpose or purposes principally (but not exclusively) at or in connection with the Weston Park Hospital, which will further the following aims: a) the investigation of the causes of cancer and the prevention, treatment, cure and defeat of cancer in all its forms; b) the advancement of scientific and medical education and research in topics related to cancer; c) the furtherance of any other charitable purposes for the relief of persons suffering from cancer.'

Royal Hallamshire Hospital Arthritis Fund

Registered Charity No. 1169762-8

The governing document is the will dated 5 May 1983 and amended by a Charity Commission Scheme dated 29 March 2017.

Its objects are '(a) the diagnosis, assessment and treatment of serious mental disorders and behaviour problems in children including autistic and dysphasic children and the support and purchase of clinical equipment for the disorders mentioned above (b) the treatment of arthritis and (c) the provision of kidney machines.'

[Sheffield Children's Hospital and Jessop Wing Care and Research Fund](#)

Registered Charity No. 1169762-9

The governing document is the will proved on 22 October 1986 and amended by a Charity Commission Scheme dated 29 March 2017.

Its objects are 'for the provision of research carried out at the Jessop Hospital for Women and Sheffield Children's Hospital and for the provision of extra comforts for the patients of the said hospitals or either of them including gifts of clothing or additional medical or surgical appliances on leaving the said hospitals or either of them.'

[Thomas Blow Patients' Amenities Fund](#)

Registered Charity No. 1169762-10

The governing document is a scheme dated 29 August 1997 and amended by a Charity Commission Scheme dated 29 March 2017.

Its objects are 'in providing additional comforts, services and facilities not readily available from other sources for patients at the Royal Hallamshire Hospital in the city of Sheffield.'

[J Sinclair White Trust](#)

Registered Charity No. 1169762-11

The governing document is a scheme dated 15 December 2004 and amended by a Charity Commission Scheme dated 29 March 2017.

Its objects are 'the relief of sickness at and through the institutions (being any hospital or service provided by NHS bodies the charitable funds of which are administered by the Trustees) by promoting the efficient performance of their duties by the nursing staff employed at or by the institutions and in particular, but without limitation to assist financially or otherwise nursing staff in necessitous circumstances, whether they are currently or were previously employed by the institutions.'

[Royal Hallamshire Hospital Rheumatology Fund](#)

Registered Charity No. 1169762-12

The governing document is the will proved on 7 June 2000 and amended by a Charity Commission Scheme dated 29 March 2017.

Its objects are 'for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the Rheumatology department at the Royal Hallamshire Hospital, Sheffield.'

Sheffield Kidney Research Foundation

Registered Charity No. 1169762-13

The governing document is a Declaration of Trust dated 6 April 2011 and amended by a Charity Commission Scheme dated 29 March 2017.

Its objects are 'to promote the relief of suffering and to further medical science by carrying out research on the kidney with the particular emphasis on the presentation and treatment of kidney related diseases and to disseminate the results of such research and new developments in the field through publications and the presentation of work at meetings, courses and conferences.'

Neurocare (1997) Charitable Trust

Registered Charity No. 1169762-14

The governing document is a Declaration of Trust dated 30 May 1997 and amended by a Charity Commission linking order dated 8 September 2017.

Its objects are: 1) 'the preservation and protection of health through the purchase of equipment or services directly or indirectly of benefit to persons with disease or injury of the nervous system treated at the North Trent Institute of neuroscience currently based at the Royal Hallamshire Hospital; service or equipment of a routine or recurring nature may be purchased at the discretion of the trustees; 2) the provision of financial assistance to medical, nursing and other staff involved in patient care to enable them to observe and participate in all techniques and research worldwide, likely to benefit persons with disease or injury of the nervous system. 3) the support of such other purposes which are charitable according to the law of England and Wales as trustees shall from time to time decide'

Financial statements for the year ended 31 March 2021

The accounts of the funds held on trust by the Trustees appointed as stated below:

Foreword

The Trustees present their report and the audited financial statements of the Charitable Group for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director’s Report) Regulations 2013 is not required.

Statutory Background

The Sheffield Hospitals Charity’s charitable funds held on trust are registered with the Charity Commission and include funds in respect of the following organisations:

- Sheffield Teaching Hospitals NHS Foundation Trust – consisting of the Northern General, Royal Hallamshire, Jessop Wing, Weston Park and Charles Clifford Dental hospitals
- Sheffield Health and Social Care NHS Foundation Trust
- Sheffield Children’s NHS Foundation Trust – includes the Sheffield Children’s Hospital
- NHS Sheffield Clinical Commissioning Group – the successor to the Sheffield Primary Care Trust

Main purpose of the funds held on trust

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose to promote, protect, preserve and advance all or any aspects of the health and welfare of the public.

Trustees' responsibilities statements

The Trustees (who are also directors of Sheffield Hospitals Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees

Signed:

Adrian Stone
Chair

21 September 2021

Independent auditor's report

Independent auditor's report to the Members and Trustees of Sheffield Hospitals Charity

Opinion

We have audited the financial statements of Sheffield Hospitals Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 27 - 28, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management and trustees, and from our knowledge and experiences of the sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including

Charities Act 2011, Companies Act 2006, data protection, employment and health and safety legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees' and other management.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to

anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

1 November 2021

Adrian Staniforth (Senior Statutory Auditor)
For and on behalf of BHP LLP, Statutory Auditor
2 Rutland Park
Sheffield
S10 2PD

BHP LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Consolidated Statement of financial activities (Including Income & Expenditure Account) for the year ended 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total Funds £000	2020 Total Funds £000
Income and endowments from:						
Donations and legacies	3.1	612	924	-	1,536	1,735
Charitable activities	3.2	10	955	-	965	149
Other trading activities	3.3	980	17	-	997	1,214
Investments	3.4	218	266	-	484	570
Other income	3.5	99	11	-	110	-
Total Income		1,919	2,173	-	4,092	3,668
Expenditure on:						
Raising funds	4.1	678	231	-	909	2,220
Charitable activities	4.2	636	1,333	-	1,969	2,990
Total Expenditure		1,314	1,564	-	2,878	5,210
Net gains/(losses) on investments	6	1,181	800	81	2,062	(1,094)
Net income/(expenditure)		1,786	1,409	81	3,276	(2,636)
Transfers between funds	10.4	68	(68)	-	-	-
Net movement in funds	10	1,854	1,341	81	3,276	(2,636)
Reconciliation of funds						
Total funds brought forward	10	5,428	3,934	1,385	10,747	13,383
Total funds carried forward	10	7,282	5,275	1,466	14,023	10,747

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 37 - 65 form part of these accounts.

Balance sheets as at 31 March 2021

	Note	Group 2021 £000	Group 2020 £000	Charity 2021 £000	Charity 2020 £000
Fixed Assets					
Tangible assets	5	221	241	221	241
Investments	6	14,532	12,511	14,532	12,511
		14,753	12,752	14,753	12,752
Current Assets					
Stock	7	11	18	-	-
Debtors	8	238	128	250	138
Cash at bank and in hand		1,926	1,208	1,923	1,205
		2,175	1,354	2,173	1,343
Creditors: Amounts falling due within one year	9.1	2,281	2,442	2,280	2,440
Net Current Assets / (Liabilities)		(106)	(1,088)	(107)	(1,097)
Total Assets less Current Liabilities		14,647	11,664	14,646	11,655
Creditors: Amounts falling due after more than one year	9.2	624	917	624	917
Total Net Assets		14,023	10,747	14,022	10,738
Funds					
Endowment funds (incl. revaluation reserve £237k (2020: £156k))	10.1	1,466	1,385	1,466	1,385
Restricted income funds (incl. revaluation reserve £1,685k (2020: £885k))	10.2	5,275	3,934	5,275	3,922
		6,741	5,319	6,741	5,307
Unrestricted funds (incl. revaluation reserve £2,276k (2020: £1,095k))	10.3	7,282	5,428	7,281	5,431
Total Funds		14,023	10,747	14,022	10,738

The notes at pages 37 - 65 form part of these accounts.

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements. The surplus of the Trust is £3,287k (2020: deficit £2,344k).

The financial statements were approved and authorised for issue by the trustees on 21 September 2021 and signed on their behalf by:

Adrian Stone
Chair
21 September 2021

Company registration number: 10422654

Consolidated Statement of cash flows for the year ended 31 March 2021

	2021 £000	2020 £000
Net income/(expenditure) for the year (as per the statement of financial activities)	3,276	(2,636)
Adjustments for:		
Depreciation	20	20
(Gains)/Losses on investments	(2,062)	1,094
Dividends, interest and rents from investments	(484)	(570)
Decrease in stock	7	2
(Increase)/Decrease in debtors	(110)	552
(Decrease)/Increase in creditors	(454)	582
Net cash flow from operating activities	193	(956)
Cash flow from investing activities:		
Dividends, interest and rents from investments	484	570
Proceeds from sale of investments	3,976	3,846
Purchase of investments	(3,935)	(3,500)
Net cash flow from investing activities	525	916
Change in cash and cash equivalents in the year	718	(40)
Cash and cash equivalents at the beginning of the year	1,208	1,248
Cash and cash equivalents at the end of the year	1,926	1,208
Analysis of cash and cash equivalents		
Cash in hand	1,926	1,208
Cash and cash equivalents at 31 March 2021	1,926	1,208

Analysis of changes in net debt

	At 1 April 2020 £000	Cash Flows £000	At 31 March 2021 £000
Cash at bank and in hand	1,208	718	1,926

Analysis of cash and cash equivalents

	2021 £000	2020 £000
Cash in hand	1,926	1,208

Notes to the accounts

1 Accounting policies

1.1 General information and basis of preparation

Sheffield Hospitals Charity is a charity and company limited by guarantee registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Group accounting policy

The financial statements consolidate the accounts of Sheffield Hospitals Charity and all of its subsidiary undertakings ('subsidiaries'). The results of the subsidiaries are consolidated on a line by line basis.

The company had taken advantage from the exemption contained within section 408 of the Companies Act 2006 not to present its own statement of financial activities in these financial statements.

The income and expenditure account for the year dealt with within the accounts of the company was £3,287k (2020 – (£2,634k)).

1.3 Income recognition

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - when control over the rights or other access to this economic benefit has passed to the charity;
- ii) probable - it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity;
- iii) measurement - the monetary value or amount of income can be measured reliably, and the costs incurred for the transactions and to complete the transactions can be measured reliably.

b) Gifts in kind

Donated goods are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount.

c) Intangible income

No intangible income has been received in the current accounting period.

d) Legacies

Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when there has been grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

e) Incoming resources from endowment funds

Under the terms of the endowments, incoming resources other than investment gains or losses are restricted and are allocated to the appropriate restricted fund.

f) Income from trading activities

Includes income earned from fundraising events and trading activities to raise funds for the charity. Income is exchanged for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1.3 Expenditure recognition

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with fund raising, trading activity, portfolio management and property management.

b) Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Governance costs

These are accounted for on an accruals basis and represent the costs incurred in the organisational administration and compliance with constitutional and statutory requirements. This will include appropriate proportions of salary costs from the following trusts:

- Sheffield Teaching Hospitals NHS Foundation Trust
- Sheffield Children's NHS Foundation Trust
- Sheffield Health and Social Care NHS Foundation Trust

d) Allocation of overhead and support costs

Overhead and support costs have been allocated between costs of raising funds and expenditure on charitable activities. Costs which are not wholly attributable to an expenditure category have been apportioned. The analysis of support costs and the basis of apportionment applied are shown in note 4.3. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other

funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are designated funds.

The major restricted funds held are disclosed in note 10.2 and major designated funds are disclosed in note 10.3.

1.5 Fixed assets

a) Capitalisation

All assets falling into the following categories are capitalised:

- i) tangible assets which are capable of being used for more than one year and have a cost equal to or greater than £5,000;
- ii) groups of tangible fixed assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £250 or more.

b) Valuation

Tangible fixed assets are stated at cost less depreciation.

c) Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

	Years
Office and IT equipment	5
Leasehold improvements	15

1.6 Fixed asset investments

Fixed asset investments are shown at fair value at the Balance Sheet date.

- a) Property assets are not depreciated but are shown at market valuation. Full valuations, including site visits, are carried out by a professional valuer at five yearly intervals. The last such valuation was carried out during March 2020. Between valuations, the trustees make a best estimate of fair value based on available market data.
- b) Quoted stocks and shares are included in the Balance Sheet at mid-market price, ex-div.

1.7 Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise and allocated to the relevant fund. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains

and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Apportionment

Items of income and expenditure are apportioned on a quarterly basis to qualifying funds, as follows:

- a) Dividends, investment gains / (losses) and investment management expenses are allocated to funds in direct proportion to that fund's share of the total investment portfolio at the quarter end.
- b) Bank interest is allocated to funds in direct proportion to that fund's share of the total bank balance at the quarter end.
- c) Management costs are allocated to funds in direct proportion to the average balance of the fund in the quarter as a proportion of the total average balances.

The apportionment process is managed through individual control funds for each linked charity which sit alongside the underlying funds.

1.9 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.10 Tax

The Charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

1.12 Provisions

Provisions are recognised when the Charity has an obligation at the Balance Sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably measured.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short-term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.15 Employee Benefits (Incl. Pensions)

The charity operates two pension schemes, a defined benefit scheme for employees TUPED from the Sheffield Teaching Hospitals NHS Trust on 1 April 2017 and a defined contribution scheme for employees employed post 1 April 2017.

The defined benefit NHS Pension Scheme is an unfunded scheme therefore contributions to both schemes are expensed as they become payable.

1.16 Leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

1.17 Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

a) Support costs allocation

Allocation of support costs is estimated based on resources used as detailed in note 4.3. Apportionment of costs is detailed in note 1.8 above.

2 Detailed statement of financial activities for the year ended 31 March 2020

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2020 Total Funds £000
Income and endowments from:					
Donations and legacies	3.1	665	1,070	-	1,735
Charitable activities	3.2	5	144	-	149
Other trading activities	3.3	1,066	148	-	1,214
Investments	3.4	295	275	-	570
Total Income		2,031	1,637	-	3,668
Expenditure on:					
Raising funds	4.1	1,707	507	6	2,220
Charitable activities	4.2	1,013	1,977	-	2,990
Total Expenditure		2,720	2,484	6	5,210
Net loss on investments	6	(530)	(357)	(207)	(1,094)
Net expenditure		(1,219)	(1,204)	(213)	(2,636)
Transfers between funds		62	(62)	-	-
Net movement in funds		(1,157)	(1,266)	(213)	(2,636)
Reconciliation of funds					
Total funds brought forward		6,585	5,200	1,598	13,383
Total funds carried forward	10	5,428	3,934	1,385	10,747

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

3 Details of income

3.1 Income from donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total £000	2020 Total £000
Donations	488	75	-	563	872
Legacies	124	447	-	571	863
Gifts in kind	-	405	-	402	-
Total	612	924	-	1,536	1,735

3.2 Charitable activities

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total £000	2020 Total £000
Grants received	10	955	-	965	149
Total	10	955	-	965	149

3.3 Other trading activities

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total £000	2020 Total £000
Income from the provision of education and training	2	2	-	4	82
Fundraising events	30	7	-	37	155
Neurocare Ltd	-	7	-	7	57
SHCT Trading Ltd	30	-	-	30	105
SHC Lottery	914	-	-	914	805
Other	4	1	-	5	10
Total	980	17	-	997	1,214

3.4 Investments

Analysis of gross income from investments

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total £000	2020 Total £000
Rental income	1	104	-	105	106
Listed investments	216	162	-	378	461
Interest on short term deposits	1	-	-	1	3
Total	218	266	-	484	570

3.5 Other income

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total £000	2020 Total £000
Coronavirus Job Retention Scheme	60	11	-	71	-
Sheffield City Council - local authority COVID support	39	-	-	39	-
Total	99	11	-	110	-

4 Details of expenditure

4.1 Raising funds

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total £000	2020 Total £000
Staff costs	176	124	-	300	634
Fundraising costs	20	10	-	30	166
Investment Manager's fees	28	16	-	44	47
SHC Lottery costs	283	-	-	283	958
Retail costs	18	12	-	30	105
Support costs (<i>see note 4.3</i>)	153	69	-	222	310
Total	678	231	-	909	2,220

4.2 Charitable activities

Grants payable 2021

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total £000	2020 Total £000
Patients welfare and amenities	346	84	-	430	1,370
Staff welfare and amenities	111	263	-	374	73
Staff training	14	9	-	23	219
Research	(41)	387	-	346	732
Capital equipment	9	83	-	92	76
Building work	(5)	-	-	(5)	93
Training course running costs	5	-	-	5	49
COVID response gifts in kind	-	402	-	402	
Support costs (<i>see note 4.3</i>)	197	105	-	302	378
Total	636	1,969	-	1,969	2,990

Grants made to institutions

	2021 £000	2020 £000
<i>Name of recipient:</i>		
Sheffield Teaching Hospitals NHS Foundation Trust	1,598	2,298
Sheffield Children's NHS Foundation Trust	32	132
Sheffield Health and Social Care NHS Foundation Trust	18	23
Total	1,648	2,453

Grants made to individuals

	Number	2021 £000	2020 £000
Study leave grants	58	19	159
Total	58	19	159

4.3 Allocation of support costs and overheads

Support costs are directly allocated to charitable activities and raising funds where they are wholly attributable to those headings. The balance is then allocated between activities using the following bases:

- Time: based on the best estimate of the time spent on each function by departmental members.
- Department: based on the best estimate of the time spent on each function by the Charitable Funds department as a whole.

a) Analysis of expenditure

	Charitable Activities £000	Raising Funds £000	2021 Total £000	2020 Total £000	Basis of Apportionment £000
Staff costs	160	107	267	285	Time
Hospital administration	59	-	59	47	Grant making
Audit and accountancy	16	1	17	15	Grant making
Department site charges	21	21	42	42	Department
Insurance premiums	3	3	6	5	Grant making
Legal fees	-	26	26	20	Department
Computer maintenance and IT systems	-	6	6	18	Department
Courses, conferences and fees	-	-	-	6	Department
Bank charges	1	1	2	2	Department
Printing and stationery	-	4	4	13	Department
Recruitment	11	11	22	-	Department
Depreciation	10	10	20	20	Department
Cash collection fees	-	11	11	14	Department
Repairs	-	-	-	7	Department
Staff restructuring	-	-	-	180	Department
Staff relocation	4	4	8	-	Department
Consultancy	13	13	26	-	Time
Miscellaneous	4	4	8	14	Actual
Total	302	222	524	688	

b) Support cost allocation summary

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total £000	2020 Total £000
Charitable activities	197	105	-	302	378
Raising funds	153	69	-	222	310
Total	350	174	-	524	688

5 Tangible assets

Group and company

	Leasehold improvements £000	Office and IT equipment £000	Total £000
Total tangible fixed assets			
Balance at 1 April 2020	301	20	321
Additions	-	-	-
Balance at 31 March 2021	301	20	321
Accumulated depreciation			
Balance at 1 April 2020	60	20	80
Charge for the year	20	-	20
Balance at 31 March 2021	80	20	100
Net book value at 31 March 2021	221	-	221
Net book value at 31 March 2020	241	-	241

6 Investments

Group and company

Fixed asset investments

	Investment Properties	Investments listed on the Stock Exchange	Cash held as part of investment Portfolio	2021 Total	2020 Total
	£000	£000	£000	£000	£000
Market value at 1 April	1,600	10,837	74	12,511	13,951
Disposals at carrying value	-	(1,967)	(2,009)	(3,976)	(3,846)
Acquisitions at cost	-	1,965	1,970	3,935	3,500
Net (loss)/gain on revaluation	-	2,062	-	2,062	(1,094)
Market Value at 31 March	1,600	12,897	35	14,532	12,511
Historic cost at 31 March	860	9,539	35	10,434	10,375

Market value at 31 March:

	Held in UK £000	2021 Total £000	2020 Total £000
Investment properties	1,600	1,600	1,600
Investments listed on Stock Exchange	12,897	12,897	10,837
Cash held as part of the investment portfolio	35	35	74
Total	14,532	14,532	12,511

Investment Properties

Investment properties were subject to independent professional valuation by Mark Jenkinson & Son during March 2020. The valuations have been performed on an open market basis. Mark Jenkinson & Son were paid market value for the work undertaken.

7 Stock

	Group 2021 £000	Group 2020 £000	Charity 2021 £000	Charity 2020 £000
Stock of goods for resale	11	18	-	-
	11	18	-	-

All stock held is for resale.

8 Debtors

Amounts falling due within one year:

	Group 2021 £000	Group 2020 £000	Charity 2021 £000	Charity 2020 £000
Prepayments	16	10	16	10
Accrued income	45	118	45	118
Other debtors	177	-	189	10
	238	128	250	138

9 Creditors

9.1 Amounts falling due within one year

	Group 2021 £000	Group 2020 £000	Charity 2021 £000	Charity 2020 £000
Accruals	2,197	2,334	2,195	2,332
Other tax and social security	18	42	18	42
Other creditors	66	66	67	65
	2,281	2,442	2,280	2,440

9.2 Amounts falling due after more than one year

	Group 2021 £000	Group 2020 £000	Charity 2021 £000	Charity 2020 £000
Accruals	624	917	624	917
Total creditors falling due after more than one year	624	917	624	917
Total creditors	2,905	3,359	2,904	3,357

Accruals falling due within one year are £847k (2020 £969k) for unrestricted funds, and £1,350k (2020 £1,365k) for restricted funds.

Accruals falling due after more than one year are £11k (2020 £61k) for unrestricted funds, and £613k (2020 £856k) for restricted funds. This relates to charitable grants to be drawndown in future years.

10 Funds of the Charity

Group and company

10.1 Endowment funds

	Balance 1 April 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2021 £000
J Sinclair White	780	-	-	-	37	817
Thomas Blow	605	-	-	-	44	649
2021 Total	1,385	-	-	-	81	1,466

	Balance 1 April 2019 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2020 £000
J Sinclair White	886	-	(3)	-	(103)	780
Thomas Blow	712	-	(3)	-	(104)	605
2020 Total	1,598	-	(6)	-	(207)	1,385

Name of fund	Description of the nature and purpose of each fund
J Sinclair White	Promoting the efficient performance of their duties by the nursing staff employed at the Institutions. To assist financially or otherwise nursing staff in necessitous circumstances whether currently or previously employed by the Institutions.
Thomas Blow	For the provision of comforts, services and facilities not readily available from the other sources for patients at the Royal Hallamshire Hospital.

10.2 Restricted funds

	Balance 1 April 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2021 £000
Sheffield Teaching Hospitals	2,563	716	(304)	28	643	3,646
Cancer Research	326	11	(187)	-	56	206
J Sinclair White	20	42	(9)	-	-	53
Sheffield Children's Hospital and Jessop Wing Care and Research Fund (formerly Ellen Webster)	81	3	(6)	-	17	95
Sheffield Kidney Research Association	64	14	(21)	-	14	71
Thomas Blow	220	43	-	-	-	263
Head Injuries Unit	325	35	(35)	-	-	325
Sheffield Children's	13	1	(14)	(6)	6	-
Sheffield Hospitals Charitable Trust	31	68	40	(111)	-	28
George Blomfield	41	2	(4)	-	9	48
Royal Hallamshire Hospital Rheumatology Fund (formerly Jean Margaret Woodhead)	23	1	(1)	-	5	28
Sheffield Health and Social Care Trust	5	-	(1)	-	-	4
Royal Hallamshire Hospital Arthritis fund (formerly Ida Siddall)	8	-	(1)	-	2	9
Neurocare	214	67	(99)	21	48	251
NHS Charities Together	-	683	(435)	-	-	248
The Danson Foundation	-	85	(85)	-	-	-
COVID response gifts in kind	-	402	(402)	-	-	-
2021 Total	3,934	2,173	(1,564)	(68)	800	5,275

	Balance 1 April 2019 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2020 £000
Sheffield Teaching Hospitals	3,330	1,210	(1,638)	6	(345)	2,563
Cancer Research	505	42	(181)	-	(40)	326
J Sinclair White	39	36	(55)	-	-	20
Sheffield Children's Hospital and Jessop Wing Care and Research Fund (formerly Ellen Webster)	142	4	(42)	(14)	(9)	81
Sheffield Kidney Research Association	167	13	(111)	-	(5)	64
Thomas Blow	257	38	-	(75)	-	220
Head Injuries Unit	225	35	(35)	-	100	325
Sheffield Children's	59	10	(2)	(60)	6	13
Sheffield Hospitals Charitable Trust	147	11	(181)	80	(26)	31
George Blomfield	70	2	(27)	-	(4)	41
Royal Hallamshire Hospital Rheumatology Fund (formerly Jean Margaret Woodhead)	29	1	(4)	-	(3)	23
Sheffield Health and Social Care Trust	7	-	(2)	-	-	5
Royal Hallamshire Hospital Arthritis fund (formerly Ida Siddall)	10	-	(1)	-	(1)	8
Neurocare	213	235	(205)	1	(30)	214
2020 Total	5,200	1,637	(2,484)	(62)	(357)	3,934

Name of fund	Description of the nature and purpose of each fund
Sheffield Teaching Hospitals	Any charitable purpose relating to the Sheffield Teaching Hospitals.
Cancer Research	Investigation of the causes of cancer, advancement of scientific education and research in cancer, relief for persons suffering from cancer, primarily, but not exclusively, at Weston Park Hospital.
J Sinclair White	Promoting the efficient performance of their duties by the nursing staff employed at the Institutions. To assist financially or otherwise nursing staff in necessitous circumstances, whether currently or previously employed by the Institutions.
Sheffield Children's Hospital and Jessop Wing Care and Research Fund (formerly Ellen Webster)	Research and patients' comforts at the Jessop Wing and Sheffield Children's.
Sheffield Kidney Research Association	To promote the relief of suffering and to further medical science by carrying out research on the kidney.
Thomas Blow	For the provision of comforts, services and facilities not readily available from other sources for patients at the Royal Hallamshire Hospital.
Head Injuries Unit	Any charitable purpose relating to the Head Injuries Unit.
Sheffield Children's	Any charitable purpose relating to the Sheffield Children's.
Sheffield Hospitals Charitable Trust	Any charitable purpose relating to hospital services.
George Blomfield	Relief of sickness at the Weston Park Hospital.
Royal Hallamshire Hospital Rheumatology Fund (formerly Jean Margaret Woodhead)	Any charitable purpose relating to the Rheumatology department at the Royal Hallamshire Hospital.
Sheffield Health and Social Care Trust	Any charitable purpose relating to the Sheffield Health and Social Care Trust.

Royal Hallamshire Hospital Arthritis Fund (formerly Ida Siddall)	The diagnosis, assessment and treatment of serious mental disorders and behaviour problems in children including autistic and dysphasic children and the purchase and support of clinical equipment for the above. The treatment of arthritis. The provision of kidney machines.
Neurocare	Any charitable purpose relating to Neuroscience.
NHS Charities Together	Stage 1 and Stage 3 funding provided by NHS Charities Together to support staff and patient health and wellbeing during the COVID 19 pandemic
The Danson Foundation	Funding to allow Sheffield Teaching Hospitals to purchase an Automated ELISA
COVID response gifts in kind	Gifts in kind donated to support NHS staff during the COVID 19 pandemic

10.3 Unrestricted and designated funds

	Balance 1 April 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2021 £000
Unrestricted funds						
Sheffield Hospitals Charity General Fund	2,032	1,268	(635)	5	518	3,188
Total unrestricted funds	2,032	1,268	(635)	5	518	3,188
Material designated funds						
Sheffield Teaching Hospitals Charity Reserve	-	118	(180)	-	643	581
Designated Capital fund	241	-	(20)	-	-	221
Royal Hallamshire General	348	5	(42)	25	-	336
Weston Park General	86	2	-	-	-	88
Patients Fund	87	3	(2)	-	-	88
Palliative Care Unit	247	26	(8)	-	-	265
Northern General Hospital General	49	7	(2)	25	-	79
Sheffield Children's	25	4	(32)	3	-	-
Sheffield Health and Social Care Trust	91	8	(17)	-	20	102
Other designated funds (142)	2,222	478	(376)	10	-	2,334
Total designated funds	3,396	651	(679)	63	663	4,094
2021 Total unrestricted and designated funds	5,428	1,919	(1,314)	68	1,181	7,282

	Balance 1 April 2019 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2020 £000
Unrestricted funds						
Sheffield Hospitals Charity General Fund	2,595	1,084	(1,455)	(99)	(93)	2,032
Total unrestricted funds	2,595	1,084	(1,455)	(99)	(93)	2,032
Material designated funds						
Sheffield Teaching Hospitals Charity Reserve	284	145	(433)	-	4	-
Designated Capital fund	261	-	(20)	-	-	241
Royal Hallamshire General	442	4	(24)	(25)	(49)	348
Weston Park General	84	12	(2)	4	(12)	86
Patients Fund	100	10	(11)	-	(12)	87
Palliative Care Unit	252	53	(23)	-	(35)	247
Northern General Hospital General	104	2	(25)	(25)	(7)	49
Sheffield Children's	104	5	(152)	73	(5)	25
Sheffield Health and Social Care Trust	119	27	(44)	-	(11)	91
Other designated funds (155)	2,240	689	(531)	134	(310)	2,222
Total designated funds	3,990	947	(1,265)	161	(437)	3,396
2020 Total unrestricted and designated funds	6,585	2,031	(2,720)	62	(530)	5,428

The Trustees have set a closing balance of £100,000 or above as the threshold for reporting material designated funds.

In the interests of accountability and transparency a complete breakdown of all designated and earmarked funds is available upon written request.

Name of fund	Description of the nature and purpose of each fund
Sheffield Teaching Hospitals Charity Reserve	Designated for any charitable purpose at the Sheffield Teaching Hospitals NHS FT.
Designated Capital Fund	Designated for capital expenditure
Royal Hallamshire General	Designated for any charitable purpose at the Royal Hallamshire Hospital.
Weston Park General	Designated for any charitable purpose at the Weston Park Hospital.
Patients Fund	Designated for any patient comfort at the Weston Park Hospital.
Palliative Care Unit	Designated for any charitable purposes relating to the Palliative Care Unit.
Northern General Hospital General	Designated for the Palliative Care Unit at Northern General Hospital.
Sheffield Children's	Any charitable purpose relating to the Sheffield Children's.
Sheffield Health and Social Care Trust	Any charitable purpose relating to the Sheffield Health and Social Care Trust.

10.4 Transfers between funds

From	To	Reason	£000
Sheffield Hospitals Charitable Trust	Various funds	Contribution to grants	(111)
Sheffield Children's - Restricted	Sheffield Children's - Unrestricted	Contribution to grant	(6)
Sheffield Hospitals Charitable Trust	Sheffield Teaching Hospitals	Contribution to grant	28
Sheffield Hospitals Charitable Trust	Neurocare	Contribution to grant	21
Net movement on unrestricted funds			68
			-

Other transfers identified in note 10.3 reflect the earmarking of grants awarded by the Trustees and the unearmarking of grants previously made which are no longer required, together with the consolidation of various previous reserves funds within Sheffield Teaching Hospitals NHS Foundation Trust.

11 Staff costs

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2021 Number	2021 FTE	2020 Number	2020 FTE
Raising funds	16	12	26	20
Governance	5	4	6	6
Total	21	16	32	26

The total staff costs and employee benefits were as follows:

	2021 £000	2020 £000
Salaries and wages	482	778
Social security costs	42	72
Defined benefit pension costs	33	57
Defined contribution pension costs	8	12
Total	565	919

The Charity had one staff member receiving remuneration in the range £60,000 - £70,000 during the year. (2020 – 1 £70,000 - £80,000).

The senior management team of the Charity were considered to be the Chief Executive (prior year Executive Director and the Director of Income Generation and Development) and the Director of Finance and Business Process. The costs of these key management personnel charged to the Charity in the period were:

	2021 £000	2020 £000
Salaries and wages	104	185
Social security costs	12	22
Pension costs	10	21
Total	126	228

12 Contingencies

There are no contingent gains or losses not included in the accounts.

13 Commitments, liabilities and provisions

13.1 Grant commitments

The trusts have the following commitments:

	2021 £000	2020 £000
Research projects	-	147
Charitable projects	137	-
Total	137	147

The items shown above relate to projects agreed by the Trustees where the Charity's standard terms and conditions have not been accepted by the applicant at the year end. These items have not been included as creditors in these accounts.

The Trustees recognise liabilities in the accounts once they have incurred either a legal or constructive obligation to expend funds.

Creditors of £2,821k (2020 £3,313k) have been included in this set of accounts. These are considered to be a legal or constructive obligation because commitments have been made to fund research projects, salaries and approved non-recurrent expenditure which can be reliably estimated. Invoices have been received and settled since the Balance Sheet date for remaining items in the total.

Of this figure, £1,019k (2020 £1,028k) relates to grants payable on research projects and £1,802k (2020 £2,285k) on capital items and non-recurrent expenditure.

13.2 Capital commitments

At 31 March 2021 the charity had no capital commitments.

14 Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £000	2020 £000
Not later than one year	11	11
Later than one and not later than five years	-	11
Later than five years	-	-
Total	11	22

15 Trustee and connected persons transactions

15.1 Trustee expenses reimbursed

No trustees received any reimbursement for expenses during the year.

15.2 Trustee remuneration

No Trustees received any remuneration in the current or previous accounting period.

15.3 Trustee indemnity insurance

	2021 £	2020 £
<i>Description of cover:</i>		
Personal Indemnity Insurance to a maximum of £1,000,000 per annum	1,334	1,334
Total	1,334	1,334

16 Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any transactions with the Sheffield Hospitals Charity.

Donations from Trustees and related parties during the year totalled **£170** (2020: £60).

Transactions with subsidiary undertakings

SHCT Trading Ltd

During the year the Sheffield Hospitals Charity made payments totalling £20,498 on behalf of SHCT Trading Ltd and received amounts totalling £17,242. At the yearend £12,893 (2020: £9,637) was due from SHCT Trading Ltd.

Neurocare Ltd

During the year the Sheffield Hospitals Charity made payments totalling £23,128 on behalf of Neurocare Ltd and received amounts totalling £24,474. At the yearend £1,230 was due to Neurocare Ltd. (2020: £116 due from Neurocare Ltd.)

17 Subsidiary companies

17.1 SHCT Trading Ltd - company registration number 06219138

SHCT Trading Ltd is a wholly owned trading subsidiary.

The results of the subsidiary are summarised below:

	2021 £	2020 £
Turnover	30,160	104,581
Cost of sales	(16,427)	(57,223)
Gross profit	13,733	47,358
Administration	(10,864)	(47,302)
Net profit	2,869	56

	2021 £	2020 £
Current assets		
Stocks	13,398	8,990
Cash at bank and in hand	3,502	3,502
	16,900	12,492
Current liabilities		
Other creditors	13,973	12,434
Net current assets	2,927	58
Capital and reserves		
Called up share capital	2	2
Profit & loss reserves	2,925	56
Shareholders' funds	2,927	58

17.2 Neurocare Ltd – company registration number 02402212

Neurocare Ltd is a wholly owned trading subsidiary of Neurocare (1997) Charitable Trust, as a result of the Charity Commission linking Neurocare Ltd is consolidated in to these accounts.

The results of the subsidiary are summarised below:

	2021 £	2020 £
Turnover	19,293	56,863
Cost of sales	(9,500)	(31,120)
Gross profit	9,793	25,743
Administration	(20,230)	(25,971)
Net (loss)/profit	(10,437)	(228)

	2021 £	2020 £
Current assets		
Stocks	-	9,295
Debtors	1,230	-
Cash at bank and in hand	2	2,340
	1,232	11,635
Current liabilities		
Other creditors	1,230	1,196
Net current assets	2	10,439
Capital and reserves		
Called up share capital	2	2
Profit & loss reserves	-	10,437
Shareholders' funds	2	10,439

18 Analysis of net assets between funds

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total £000
Fixed Assets	6,935	6,352	1,466	14,753
Cash and current investments	1,224	702	-	1,926
Other current assets	65	184	-	249
Other current liabilities	(931)	(1,350)	-	(2,281)
Creditors more than one year	(11)	(613)	-	(624)
	7,282	5,275	1,466	14,023

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2020 Total £000
Fixed Assets	5,691	5,676	1,385	12,752
Cash and current investments	743	465	-	1,208
Other current assets	132	14	-	146
Other current liabilities	(1,077)	(1,365)	-	(2,442)
Creditors more than one year	(61)	(856)	-	(917)
	5,428	3,934	1,385	10,747

19 Pensions

19.1 Defined benefit pension scheme

The charity obtained a NHS Pension Scheme Direction, effective from the 1 April 2017, allowing all employees at that date to retain membership of the NHS Pension Scheme.

The scheme is an unfunded, defined benefit scheme accounted for as a defined contribution scheme.

Employer contribution rates are 14.38%. The amount recognised as an expense in the year is £32,740 (2020: £57,547).

19.2 Defined contribution pension scheme

For all staff members employed after 1 April 2017 the charity operates a defined contribution pension plan. The amount recognised in the year was £8,249 (2020: £12,205).