

REGISTERED CHARITY NUMBER: 1169758

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
FLEXIBLE LEARNING CENTRE FOUNDATION**

**SHABIR NAWAB & CO
11 Portland Road
Edgbaston
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West Midlands
B16 9HN**

FLEXIBLE LEARNING CENTRE FOUNDATION

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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FLEXIBLE LEARNING CENTRE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169758

Principal address

23 All Saints Road
Birmingham
West Midlands
B18 5QB

Trustees

Ms Shamim Akhtar
Mr Majid Raza
Mr Arshad Mahmood

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main charitable objectives being:

1. The advancement of education for the public benefit by:
 - a) The provision of accredited training courses for particularly young people but not exclusively young offenders and youths not in education, employment or training needs.
 - b) Training and educational support for adults who are not in education or employment and who are receiving specific benefits from the state or who would not otherwise be able to afford education to advance their opportunities for economic and financial stability.
2. The advancement in life of children aged 13-16 who reside within 5 miles of Birmingham and are excluded (or at risk of being excluded) from mainstream education and come from economically and financially deprived background by providing advice, assistance and programmes of activities as a means to develop their skills, capacities and capabilities and enable them to participate in society as independent, mature and responsible individuals.

ON BEHALF OF THE BOARD:



MS SHAMIM AKHTAR - Trustee

30th April 2024

FLEXIBLE LEARNING CENTRE FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

		2023 Unrestricted funds £	2022 Unrestricted funds £
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Voluntary income		8,000	-
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	2	9,667	4,805
NET (OUTGOING)/INCOMING RESOURCES		(1,667)	(4,805)
RECONCILIATION OF FUNDS			
Total funds brought forward		253	5,058
TOTAL FUNDS CARRIED FORWARD		(1,414)	253

The notes form part of these financial statements

FLEXIBLE LEARNING CENTRE FOUNDATION

**BALANCE SHEET
AT 31 OCTOBER 2023**

		2023 Unrestricted funds	2022 Unrestricted funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank		786	1,878
CREDITORS			
Amounts falling due within one year	4	(2,200)	(1,625)
NET CURRENT (LIABILITIES)/ASSETS		(1,414)	253
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,414)	253
NET (LIABILITIES)/ASSETS		(1,414)	253
FUNDS	5		
Unrestricted funds		(1,414)	253
TOTAL FUNDS		(1,414)	253

The financial statements were approved by the Board of Trustees on 30th April 2024 and were signed on its behalf by:



MS SHAMIM AKHTARI -Trustee

The notes form part of these financial statements

FLEXIBLE LEARNING CENTRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102)-charities SORP (FR102) (effective 1 January 2015), and the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. There was no income generated during the year.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COST OF GENERATING VOLUNTARY INCOME

	2023	2022
	£	£
Heat and light	49	-
Rates and water	5,452	4,736
Repairs and renewals	1,316	-
Support costs	2,850	69
	<u>9,667</u>	<u>4,805</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 October 2023.

The notes form part of these financial statements

FLEXIBLE LEARNING CENTRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2023**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>2,200</u>	<u>1,625</u>

5. MOVEMENT IN FUNDS

	At 01/11/22 £	Net movement in funds £	At 31/10/23 £
Unrestricted funds			
General fund	253	(1,667)	(1,414)
	<u>253</u>	<u>(1,667)</u>	<u>(1,414)</u>
TOTAL FUNDS	<u>253</u>	<u>(1,667)</u>	<u>(1,414)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,000	(9,667)	(1,667)
	<u>8,000</u>	<u>(9,667)</u>	<u>(1,667)</u>
TOTAL FUNDS	<u>8,000</u>	<u>(9,667)</u>	<u>(1,667)</u>

The notes form part of these financial statements

FLEXIBLE LEARNING CENTRE FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023 Unrestricted funds £	2022 Unrestricted funds £
INCOMING RESOURCES		
Voluntary income		
Donations	8,000	-
Total incoming resources	8,000	-
RESOURCES EXPENDED		
Costs of generating voluntary income		
Heat and light	49	-
Rates and water	5,452	4,736
Repairs & renewals	1,316	-
Support costs		
Finance		
Bank charges	69	69
Others		
Accountancy and legal fees	575	-
Motor Expenses	2,206	-
Total resources expended	9,667	4,805
Net (expenditure)/income	(1,667)	(4,805)

This page does not form part of the statutory financial statements