

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022  
FOR  
FLEXIBLE LEARNING CENTRE FOUNDATION**

SHABIR NAWAB & CO  
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**FLEXIBLE LEARNING CENTRE FOUNDATION**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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## **FLEXIBLE LEARNING CENTRE FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (effective 1 January 2015).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1169758

##### **Principal address**

23 All Saints Road  
Birmingham  
West Midlands  
B18 5QB

##### **Trustees**

Ms Shamim Akhtar  
Mr Majid Raza  
Mr Arshad Mahmood

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main charitable objectives being:

1. The advancement of education for the public benefit by:
  - a) The provision of accredited training courses for particularly young people but not exclusively young offenders and youths not in education, employment or training needs.
  - b) Training and educational support for adults who are not in education or employment and who are receiving specific benefits from the state or who would not otherwise be able to afford education to advance their opportunities for economic and financial stability.
2. The advancement in life of children aged 13-16 who reside within 5 miles of Birmingham and are excluded (or at risk of being excluded) from mainstream education and come from economically and financially deprived background by providing advice, assistance and programmes of activities as a means to develop their skills, capacities and capabilities and enable them to participate in society as independent, mature and responsible individuals.

#### **ON BEHALF OF THE BOARD:**

MS SHAMIM AKHTAR - Trustee

31<sup>st</sup> August 2023

**FLEXIBLE LEARNING CENTRE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

		<b>2022</b> Unrestricted funds £	<b>2021</b> Unrestricted funds £
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		-	17,000
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	2	4,805	11,498
		<hr/>	<hr/>
<b>NET (OUTGOING)/INCOMING RESOURCES</b>		(4,805)	5,502
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		5,058	(444)
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		253	5,058
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**FLEXIBLE LEARNING CENTRE FOUNDATION**

**BALANCE SHEET  
AT 31 OCTOBER 2022**

		<b>2022</b> Unrestricted funds	<b>2021</b> Unrestricted funds
	Notes	£	£
<b>CURRENT ASSETS</b>			
Cash at bank		1,878	6,683
		<hr/>	<hr/>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(1,625)	(1,625)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		253	5,058
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		253	5,058
		<hr/>	<hr/>
<b>NET ASSETS/(LIABILITIES)</b>		253	5,058
		<hr/>	<hr/>
<b>FUNDS</b>	5		
Unrestricted funds		253	5,058
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		253	5,058
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on 31<sup>st</sup> August 2023 and were signed on its behalf by:

MS SHAMIM AKHTARI -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102)-charities SORP (FR102) (effective 1 January 2015), and the Charities Act 2011.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. There was no income generated during the year.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. COST OF GENERATING VOLUNTARY INCOME**

	<b>2022</b>	<b>2021</b>
	£	£
Heat and light	-	300
Rates and water	4,736	9,202
Repairs and renewals	-	1,427
Support costs	69	569
	<hr/>	<hr/>
	<u>4,805</u>	<u>11,498</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2022.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 October 2022.

**FLEXIBLE LEARNING CENTRE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	£	£
Other creditors	<u>1,625</u>	<u>1,625</u>

**5. MOVEMENT IN FUNDS**

	At 01/11/21 £	Net movement in funds £	At 31/10/22 £
<b>Unrestricted funds</b>			
General fund	5,508	(4,805)	253
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>5,058</u>	<u>(4,805)</u>	<u>253</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(4,805)	(4,805)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(4,805)</u>	<u>(4,805)</u>

The notes form part of these financial statements

**FLEXIBLE LEARNING CENTRE FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

	<b>2022</b> Unrestricted funds £	<b>2021</b> Unrestricted funds £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	-	17,000
<b>Total incoming resources</b>	-	17,000
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Heat and light	-	300
Rates and water	4,736	9,202
Repairs & renewals	-	1,427
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	69	69
<b>Others</b>		
Accountancy and legal fees	-	500
Post and stationery	-	-
<b>Total resources expended</b>	4,805	11,498
<b>Net (expenditure)/income</b>	(4,805)	(1,090)

This page does not form part of the statutory financial statements