



Trustees' Annual Report for the period

From 1st April 2022 Period start date To 31st March 2023 Period end date

Charity name: Lancashire School Sailing Association

Charity registration number: 1169755

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of people up to the age of 25 in all aspects of watersports, primarily, but not exclusively, sailing and associated activities in order to improve their condition of life.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The following activities were completed for this period are:- Fishmoor & Spade Mill the Associations venues day / evening activities, March to Oct for small groups of YP to enjoy paddling and sailing on water sessions. Fishmoor Boathouse planning was again slow during the year for an ambitious project to provide a new boathouse and secure boat storage at our Fishmoor venue. Spade Mill Building progressed again slowly to improve our existing building at our second venue at Spade Mill reservoir nr. Preston.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Associations Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	The Association relies entirely on members volunteering their time, mainly through the LSSASailing Committee, to enable the running of a varied annual programme of water sports.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Associations aim 'to advance the education of Young People in all aspects of watersports' was achieved by a programme of events during the year. Our annual programme of activities include:-</p> <p>Managing and operating our dedicated water sports centres at Fishmoor (Blackburn) & Spade Mill (Longridge) reservoirs. These venues were open between March and Oct for our members to allow small groups of Young People (YP) to enjoy water activities e.g. paddling and sailing.</p> <p>New Fishmoor Boathouse fundraising during 2022/23 did not progress further and remains at £8,260 to be used towards planning and building costs.</p> <p>Spade Mill Building no improvements were completed during 2022/23.</p> <p>Waterday w/e watersports event during 16/17th July 2022 on Lake Coniston for 250 Young People.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Associations Financial audited accounts (attached), are compliant, the main points are:- <ul style="list-style-type: none"> • Grants totalling £11,874 • Training £5,373 • Insurances £2,433
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The agreed policy is to hold reserves in an amount to cover the Associations fixed expenditure plus event/project committed costs i.e. Fishmoor and Spade Mill building costs.
Amount of reserves held	Para 1.22	As of agreeing this report, until the end of the current FY, these total £12,033
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Associations principal source of funding are usually through:- <ul style="list-style-type: none"> • Membership & Water fees and other Contributions. • Grant funding from statutory and Local & National Charities.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Constitutional provision for election by all voting members at General Meetings or by appointment by existing trustees at any time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Lancashire School Sailing Association (LSSA) operates in accordance with a suite of policies, procedures and standard operating procedures (SOPs). This includes an induction pack for trustees, given to new trustees when they are elected.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Since to formation of our charity it has been the policy of creating new relationships with other youth related groups and has resulted in the following new group members:- 2016 - 2018 three new users groups. 2018 – 2020 two new user groups. 2020 – 2021 one new user group. 2021 - 2022 three new user groups 2022 - 2023 four new user groups
Relationship with any related parties	Para 1.51	N/A
Other		N/A

Reference and Administrative details

Charity name	Lancashire School Sailing Association
Other name the charity uses	LSSA
Registered charity number	1169755
Charity's principal address	16, Lostock Road Croston Lancashire PR26 9HT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Carl Coughlan			
2	Adrian Worthington			
3	Sarah Wicks			
4	Rachael Astley			
5	John McCann	Chair		
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Corporate trustees – names of the directors at the date the report was approved

Director name	N/A	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
	N/A	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A



Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Edwin McCann	Rachael Elisabeth Astley
Position (eg Secretary, Chair, etc)	Chair	Trustee

Date

22/12/2023

LANCASHIRE SCHOOL SAILING ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Red Rose Accountancy Services Ltd
Green Head Garden, Storth Road, Storth
Milnthorpe
LA7 7HF

LANCASHIRE SCHOOL SAILING ASSOCIATION**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2023**

I report on the accounts of the association for the year ended 31 March 2023 which are set out on pages 2 to 3.

Respective responsibilities of Committee and examiner

The association's Committee are responsible for the preparation of the accounts.

It is my responsibility to:

examine the accounts in accordance with UK Generally Accepted Accounting Practice (GAAP)

state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with UK GAAP. An examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently, no opinion is given as to whether the accounts show a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

to keep proper accounting records

to prepare accounts which accord with the accounting records

have not been met, or to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Dawson BA(Hons) FFA
Red Rose Accountancy Services Ltd
Green Head Garden
Storth Road
Storth
Milnthorpe
LA7 7HF

Date: 2nd May 2023

LANCASHIRE SCHOOL SAILING ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Income		
Membership and water fees	5,438	3,180
Team racing and regatta	0	0
Training and centre activity	5,373	3,852
Grants and donations	11,874	19,596
Other	100	0
	<hr/>	<hr/>
	22,785	26,628
 Expenditure		
Subscriptions	140	140
Team racing and regatta	0	0
Training and centre activity	6,323	7,380
Insurance	2,433	2,006
Equipment and maintenance	15,043	19,627
Utilities	432	190
Administration	597	613
Legal and professional re boathouse project	2,016	600
Transfer from deferred grants	<u>(2,016)</u>	<u>(600)</u>
	0	0
Accountancy	210	200
	<hr/>	<hr/>
	25,178	30,156
 Operating deficit	 <u><u>(2,393)</u></u>	 <u><u>(3,528)</u></u>

LANCASHIRE SCHOOL SAILING ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	2023 £	2022 £
Current assets		
Bank and cash	19,388	23,787
	<u>19,388</u>	<u>23,787</u>
Current liabilities		
Deferred grants and donations	7,145	9,161
Accruals	210	200
	<u>7,355</u>	<u>9,361</u>
	<u></u>	<u></u>
Net current assets	<u>12,033</u>	<u>14,426</u>
Accumulated funds		
Reserve fund brought forward	14,426	17,954
Deficit for the year	(2,393)	(3,528)
	<u></u>	<u></u>
	<u>12,033</u>	<u>14,426</u>