

Meadow Vale Community Association

Financial Statements

Year ended 31st October 2025

MEADOW VALE COMMUNITY ASSOCIATION CIO
REPORT & FINANCIAL STATEMENTS

31 OCTOBER 2025

Charity Number: 1169752

Meadow Vale Community Association

Financial Statements

Year ended 31st October 2025

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Meadow Vale Community Association

Reference and Administrative Information

Year ended 31st October 2025

Legal and operating name

Meadow Vale Community Association CIO

Charity registration number

1169752 (England & Wales)

Principal Office and Contact Details

Meadow Vale Community Centre
Meadow Vale, Speedwell
Bristol BS5 7RF

Email: meadowvalecommunityassoc@gmail.com

Web: <https://www.mvcaspeedwell.com/>

Trustees	Date Appointed	Date Resigned
Linda Ind	1 st January 2016	
Fiona Russell	7 th December 2016	
Paulette Blake	1 st November 2019	
Ashley George	4 th September 2023	26 th February 2025
Jim Currie, Chairman	5 th November 2018	
Venisha Duncan	23 rd July 2023	15 th March 2025
Becci Leung	15 th April 2024	7 th February 2025
Stephanie Mitchell	12 th May 2025	

Independent Examiner

Karen Rose
10 Footes Lane
Frampton Cotterell
South Gloucestershire BS36 2JQ

Bankers: HSBC, 79 Regent Street, Kingswood, Bristol BS15 8LH

Meadow Vale Community Association

Reference and Administrative Information

Year ended 31st October 2025

1. Introduction

The trustees of Meadow Vale Community Association are pleased to present their annual report for the year ended 31st October 2025. This report outlines the activities, achievements, financial performance and future plans of the charity in its mission to serve the local community.

2. Objectives and Activities

The aim of Meadow Vale Community Association is to enhance the well-being of the local community by providing a welcoming space for recreational and social activities. The charity's charitable objectives are:

“To further or benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants. In furtherance of these objects but not otherwise, the trustees shall have power:

1. To establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects;
2. To promote such other charitable purposes as may from time to time be determined. The charity shall be non-party in politics and non-sectarian in religion. The area of benefit shall be the Meadow Vale estate and the area within a 3 mile radius of the community centre.”

To achieve these objectives the charity:

- Offers accessible affordable community space for individuals and groups.
- Provides activities that promote friendship and social inclusion, exercise, well-being and recreation
- Supports vulnerable individuals through targeted services.
- Fosters community engagement and volunteer participation.

Key activities during the year included:

- Weekly activities for young people, a fortnightly community café, many types of fitness classes for all ages, including judo for all age groups, toddlers football, beginners friendly yoga, a junior youth empowerment group, a circus skills workshop and term time art and crafts groups for 7-11 year olds, half-term play based activities for primary school pupils, spring and summer holiday “activity camps”, street dance and Indian dance classes, and cooking classes for adults with learning difficulties.
- Organising community events and celebrations, including a day out to Weymouth, a Community Culture day as part of the Bristol Community Festival, a Halloween themed workshop and a Christmas market and party.
- Partnering with local organisations to provide advice and support services. Eg weekly Tai-Chi classes in conjunction with Age UK and offering local councillor surgeries.

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Year ended 31st October 2025

3. Achievements and Performance

The whole Community Centre has been designed to be fit for purpose, to accommodate disabled users and to be environmentally friendly.

During the 2024-25 financial year, Meadow Vale Community Association made significant progress in fulfilling its objectives. Key achievements include:

- Secured £2,284 funding from Quartet Community Foundation Bristol Youth and Play Support programme for a 12 week circus skills project, £10,000 from John James Foundation being the first year of a three year grant to fund 50% of the costs of the new post of Centre Manager, £3,400 from the Nisbet Trust being the first year of a 3 year grant to fund 50% of the costs an Outreach Worker, £4,200 from Quartet Community Foundation Bristol Youth and Play Support to fund a 39 week term time only youth art club, £12,360 from Bristol City Council to fund improvements to governance organisation, capability, capacity and long term sustainability.

4. Financial Review

The charity's financial position remains stable. For the year ended 31st October 2025

- Total income was £78,075, consisting of £45,831 from events and activities, and £32,244 from grants and donations. (Previous year £24,239 from events and activities and £87,500 from grants and donations.)
- Total expenditure was £35,625 operational costs. (Previous year £17,060 operational costs and £86,420 mainly capital works on the new building.)

The trustees gratefully acknowledge the support of funders, donors, and volunteers who have contributed to the operational and financial health of the charity.

5. Designated Funds

Recognising actual and potential future spending commitments the Trustees created three Designated Funds during the year which were funded with seed corn start-up amounts.

- Cyclical Maintenance Fund (CMF). To build up a fund of £15,000 by 31st October 2028 to cover the estimated costs of 5 yearly redecoration and 5 yearly inspection of fixed electrical equipment.
Initial seed corn of £6,000 was credited to the fund in 2024-25. Transfers of £250/month will be made from 1st November 2025.
- Emergency Repair Fund (ERF). To build up a fund of £10,000 by 31st October 2029 to cover unanticipated and expensive emergency repairs (eg collapsed drain, etc).
Initial seed corn of £6,000 was credited to the fund in 2024-25. Transfers of £125/month will be made from 1st November 2025.
- Community Fund (CF). To fund charitable activities each year. Examples are to fund activities for community benefit such as the 2024-25 day trip to Weymouth and Christmas and similar events, and to cover the start-up costs of new a community groups until they becomes financially self-sustaining,. Initial seed corn of £2,000 was credited to the fund in 2024-25. Transfers of £170/month will be made from 1st November 2025 to provide funds for future years.

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Year ended 31st October 2025

6. Reserves Policy

It is the Trustees' policy to hold cash and near-cash reserves equal to between six and nine months expenditure. It is also the Trustees' policy to generate annual surpluses to cater for future requirements and growth.

As at 31 October 2025 the charity held free reserves of £25,698 (previous year £10,981), representing eight months expenditure. Any free reserves over and above that required for the reserves policy will be set aside for future improvements to the facilities and fabric of the buildings.

7. Public Benefit

The Trustees confirm that they ensure that they meet the objects of the Charity for the public benefit, as defined by the Charities Act 2011 and have proper regard to the guidance published by the Charity Commission in respect of the subject of public benefit.

8. History, Structure, Governance and Management of the Charity

The charity was registered as an unincorporated charity Meadow Vale Community Association, no 291937, on 12 May 1985. A second charity Meadow Vale Community Association CIO, no 1169752, was registered as a Charitable Incorporated Organisation on 18 October 2016.

The assets and liabilities of the unincorporated charity no 291937 were transferred into Meadow Vale Community Association CIO, no 1169752, on 7 January 2017.

The charity occupies a site at Meadow Vale, Speedwell, Bristol BS5 7RF as a tenant of Bristol City Council under a community asset transfer. The site and facilities were considerably improved between 2018 and 2024 by the refurbishment of the original community centre hall, the construction of a second, larger hall and the landscaping of the site. The improvements were financed by grants from Bristol City Council, Enover Trust, Garfield Weston Foundation, Quartet Community Foundation, John James Bristol Foundation, Sovereign Housing, Wessex Water, crowd funding by Rotary Club of Bristol, and by smaller donations from individuals and organisations.

The two halls were completed in late 2023 since when they have become encouragingly busy hosting community events and activities. Current bookings of all kinds are running at over 100 sessions per month.

9. Governing Document

Meadow Vale Community Association, no 1169752, was founded as Charitable Incorporated Organisation on 18 October 2016.

The Trustees meet each month to oversee strategic planning, financial management, and operational activities. Between meetings responsibility for the management of the charity lies with the Centre Manager (appointed April 2025) and the Chair and the Treasurer, who are the three key management personnel of the charity.

Key governance aspects include:

- Managing the day-to-day activities and events on the site

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Year ended 31st October 2025

- Ensuring compliance with charity regulations.
- Managing the finances of the organisation.
- Supporting staff and volunteers in the effective delivery of services.
- Reviewing policies and risk assessments.
- Planning for growth in the range and depth of activities and events offered to the local community.

10. Risk Management

Trustees regularly log major strategic, business, financial and operational risks which the Charity faces and have established procedures to manage organisational risks to ensure compliance with best practice and legislation and to cover the delivery of projects.

11. Plans for the Future

Looking ahead, Meadow Vale Community Association aims to:

- Expand the range of activities to meet community needs.
- Secure additional funding to improve facilities and services.
- Strengthen partnerships with local organisations.
- Develop new volunteer opportunities.

12. Declaration

The Trustees declare that they have approved this report and confirm that it complies with the charity's governing document and legal requirements.

Signed on behalf of the Trustees:

Signed *James Currie*
James Currie, Chairman

Date 12th January 2026

Meadow Vale Community Association

Reference and Administrative Information

Year ended 31st October 2025

Examiners' Certificate

Meadow Vale Community Association Examinaer's Certificate of Accounts

Examiner's name: Karen Rose
Address: 10 Footes Lane,
Frampton Cotterell,
South Gloucestershire. BS36 2JQ
Occupation: Education Business Manager (retired)

I have examined the accounts for Meadow Vale Community Association for the period
01 November 2024 – 31 October 2025

In my opinion, proper accounts have been kept of all money received and disbursed. I
have examined all books, vouchers and records and confirmed bank and cash balances.
The summary below reflects a true position of the accounts.

RECEIPTS AND PAYMENTS		£:p
Total balance of Account at the start of the year (b/w) as per the last certificate/audit		14,303.47
ADD: Total receipts during the period		90,116.09
LESS: Total payments during the period		50,878.88
TOTAL BALANCE of account at the end of the period		53,540.68
FUND BALANCES AS AT YEAR END		£:p
Cash at Bank (Current Account) statement 31/10/25		12,776.40
Stripe balance at 31/10/25		393.26
Cash at Bank (Savings Account)		40,083.28
Cash in Hand (petty cash)		287.74
TOTAL BALANCE of account at the end of the period		53,540.68

Signed:



Date: 27/11/2025

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Year ended 31st October 2025

Income and Expenditure			
Meadow Vale Community Association			
For the month ended 31 October 2025			
Account	Actual 2024-25		Actual 2023-24
Income and Endowments			
Income - Room hire - Regular hirers	£34,456		£17,107
Income - Parties and meetings	£9,202		£5,994
Income - Charitable activities	£1,199		£125
Income - Grants received - Fund raising	£32,244		£750
Income - Other income	£89		£373
Income - Grants transferred to own B/S acct	-£32,244		-
Income - Xmas Market Stallholders	£265		-
Income - Weymouth day trip Aug 25	£469		-
Income - Community Cafe	£153		-
Total Income and Endowments	£45,831		£24,349
Overheads			
Fixed costs - insurance, energy, water, etc	£3,300		£5,785
Cleaning, repairs & maintenance, etc	£6,186		£5,393
Statutory compliance - H&S, etc.	£181		£133
Staff costs	£4,743		£1,565
Staff and Trustee expenses and training	£84		£45
Office costs	£3,817		£2,286
Costs of putting on charitable activities	£5,252		£543
Professional fees	£360		£1,145
Bank charges	£222		£71
Depreciation	£469		£94
Xero Bank Payment Fee	£2		-
Community Cafe costs	£267		-
Grants written back to cover costs of activities	-£3,095		-
Amounts transferred to/(from) Funds	£14,000		-
Total Overheads	£35,789		£17,060
Other Income			
Bank interest received	£83		-
Total Other Income	£83		-
Surplus/(Deficit)	£10,126		£7,289

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Year ended 31st October 2025

Balance Sheet

Meadow Vale Community Association
As at 31 October 2025

Account	31 Oct 2025	31 Oct 2024
Fixed Assets		
Tangible Assets	£473,144	£468,955
Total Fixed Assets	£473,144	£468,955
Current Assets		
Cash at bank and in hand		
Meadow Vale Current Account - HSBC	£12,776	£14,303
Stripe GBP	£429	-
Petty Cash	£288	-
Meadow Vale Savings Account - HSBC	£40,083	-
Total Cash at bank and in hand	£53,577	£14,303
Debtors Control Account	£2,601	£1,635
Prepaid commercial insurance	£476	£420
Prepaid business rates	£200	£205
Prepaid HallMaster annual support	£368	£0
Total Current Assets	£57,221	£16,563
Creditors: amounts falling due within one year		
Accruals and Deferred Income	£3,370	£1,846
Accrued Audit fee	£240	-
Trade Creditors	£443	£2,182
Unspent amount QU01 - Quartet £5,000 grant June 24 - Employ Community Worker	£0	£3,050
Unspent amount JJ01 - J James 2x £10k Centre Manager Support Apr25 - Oct27	£5,485	-
Unspent amount QU03 - Quartet Art and Craft grant £4,200 Jul 25	£3,416	-
Unspent amount NI01 - Nisbet 3 yr Outreach Worker Apr25-Oct27. £3,400 year 1	£2,565	-
Unspent amount BR01 - BCC Organisation, Capability, Capacity £12,360 Aug 25	£12,360	-
Total Creditors: amounts falling due within one year	£27,879	£7,078
Net Current Assets (Liabilities)	£29,343	£9,485
Total Assets less Current Liabilities	£502,487	£478,441
Net Assets	£502,487	£478,441
Capital and Reserves		
Current Year Earnings	£10,046	£7,289
General Fund - Unrestricted	£12,860	£5,571
Meadow Vale Capital Building Fund - Endowment	£465,581	£465,581
Meadow Vale Community Fund - Designated	£2,000	-
Meadow Vale Cyclical Maintenance Fund - Designated	£6,000	-
Meadow Vale Emergency Repair Fund - Designated	£6,000	-
Total Capital and Reserves	£502,487	£478,441
Account	31 Oct 2025	31 Oct 2024

Signed: *James Currie*
Date 12th January 2026
James Currie, Chairman

Stephanie Mitchell
12th January 2026
Stephanie Mitchell, Trustee

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Year ended 31st October 2025

1. Accounting policies

Meadow Vale Community Association is a registered charitable incorporated organisation under the Charities Act 2011 (registered number 1169752).

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

Income is recognised in the Statement of Financial Activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Community Centre is operating at about 75% capacity. Income and expenditure are under control. In the opinion of the Trustees, the charity has sufficient reserves to be able to meet any challenges.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102

Income

Income is recognised in the Statement of Financial Activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Room hire income is recognised in the month it falls due. Unpaid room hire income is accounted for in debtors and any room hire income received in advance is accounted for as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

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Year ended 31st October 2025

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Governance costs are included within charitable activity support costs.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation. Cost value includes all costs expended in bringing the asset into its intended working condition. Capital items with purchase price of more than £250 are included within fixed assets.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful life.

Land and buildings	No depreciation charged
Fixture and fittings	10% straight line
Computer equipment	25% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash at bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Creditors and provisions

A creditor and provision are recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Pensions – defined contributions scheme

Starting 1st November 2025, the charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities in accordance with FRS102.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in the furtherance of the charitable purposes of the charity.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

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Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund.

Permanent endowment funds are resources received by the charity that represent capital. A feature of endowment funds is that charity law requires the trustees to invest or retain the funds for the charity's purposes. The term endowment applies to permanent endowment, where the trustees have no power to convert it into income and apply it.

2. Net income and expenditure for the year is stated after charging:

	2025	2024
	£	£
Examiner's fee	150	120
Depreciation	469	94
Trustees and connected persons remuneration	-	-
Reimbursement of Trustees' expenses	-	-

3. Tangible fixed assets

	Land & Buildings £	Fixtures & Fittings £	Office Equipment £	Total £
Cost				
At 1 st November 2024	465,651	2,534	864	469,049
Additions	3,000	1,658	-	4,658
Disposals	-	-	-	-
At 31 st October 2025	468,652	4,192	864	473,708
Depreciation				
At 1 st November 2024	-	76	18	94
Charge for the year	-	253	216	469
At 31 st October 2025	-	329	234	563
Net book value				
At 21 st October 2025	<u>468,652</u>	<u>3,863</u>	<u>630</u>	<u>473,145</u>
At 31 st October 2024	465,651	2,458	846	468,955

The properties have not been depreciated as the Trustees consider that the depreciation would be immaterial on the basis of the properties' high intrinsic value. The properties have not been impaired in any respect.

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Year ended 31st October 2025

4. Movement in funds

Meadow Vale Restricted, Designated and Endowment Funds							
Financial Year Received		At 1st November 2024	Income	Expenditure	Transfers	Gains and Losses	At 31st October 2025
New Building (2023) Endowment Fund							
2019-20	Bristol City Council - £5,000 and £4,800	£9,800					£9,800
2019-20	John James Foundation - fund new building	£10,000					£10,000
2019-20	Quartet Foundation - to fund Stage 4 architect	£5,000					£5,000
2021-22	BCC Community Infrastructure Levy Construction of new building	£182,877					£182,877
2021-22	John James - 2nd stage grant	£10,000					£10,000
2021-22	Enovert Trust - fund new building	£50,000					£50,000
2021-22	Garfield Weston - fund new building	£20,000					£20,000
2021-22	Quartet Foundation - Solar panels	£5,000					£5,000
2021-22	Bristol City Council - S106 Sports Fund	£40,000					£40,000
2021-22	Sovereign Housing Ass'n - fund new building	£5,000					£5,000
2021-22	Numerous small gifts - fund new building	£3,404					£3,404
2022-23	Quartet Foundation - Ecology Grant	£10,000					£10,000
2022-23	John James - Grant no 3	£10,000					£10,000
2022-23	BCC CIL grant - 2nd round grant	£22,000					£22,000
2023-24	BCC Regeneration grant - new building	£82,500					£82,500
Total New Building (2023) Endowment Fund		£465,581	-	-	-	-	£465,581
Restricted Funds							
2023-24	Quartet P/T Comm Engagement Worker	£3,050		£3,050			-
2024-25	J James 50% support for Centre Manager	-	£10,000	£4,515			£5,485
2024-25	Quartet Art and Craft grant £4,200 Jul 25	-	£4,000	£584			£3,416
2024-25	Nisbet Trust 50% Support Outreach Worker	-	£3,400	£835			£2,565
2024-25	BCC - Organisation, Capability, Capacity	-	£12,360				£12,360
Designated Funds							
2024-25	Emergency Repair Fund - Designated	-	£6,000				£6,000
2024-25	Cyclical Maintenance Fund - Designated	-	£6,000				£6,000
2024-25	Community Fund - Designated	-	£2,000				£2,000

Description and purpose of designated funds

Emergency repair

To provide a fund to meet unplanned, unexpected and expensive repairs, such as a collapsed drain.

Cyclical maintenance

To provide a fund to meet the 5 yearly redecoration and updating of facilities.

Community fund

To provide a fund of £2,000 per year to enable the charity to offer community activities and events and to support new activities and events until such time as they become financially sustainable.