

Meadow Vale Community Association

Financial Statements

Year ended 31st October 2024

MEADOW VALE COMMUNITY ASSOCIATION CIO
REPORT & FINANCIAL STATEMENTS

31 OCTOBER 2024

Charity Number: 1169752

Meadow Vale Community Association

Financial Statements

Year ended 31st October 2024

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Meadow Vale Community Association

Reference and Administrative Information

Year ended 31st October 2024

Legal and operating name

Meadow Vale Community Association CIO

Charity registration number

1169752 (England & Wales)

Principal Office and Contact Details

Meadow Vale Community Centre
Meadow Vale, Speedwell
Bristol BS5 7RF

Email: meadowvalecommunityassoc@gmail.com

Web: <https://www.mvcaspeedwell.com/>

Trustees

Date Appointed

Linda Ind	1 st January 2016
Fiona Russell	7 th December 2016
Paulette Blake	1 st November 2019
Ashley George	4 th September 2023
Jim Currie, Chairman	5 th November 2018
Venisha Duncan	23 rd July 2023
Becci Leung	15 th April 2024

Independent Examiner

Karen Rose
10 Footes Lane
Frampton Cotterell
South Gloucestershire BS36 2JQ

Bankers: HSBC, 79 Regent Street, Kingswood, Bristol BS15 8LH

Meadow Vale Community Association

Trustees' Annual Report

Year ended 31st October 2024

1. Introduction

The trustees of Meadow Vale Community Association are pleased to present their annual report for the year ended 31st October 2024. This report outlines the activities, achievements, financial performance and future plans of the charity in its mission to serve the local community.

2. Objectives and Activities

The aim of Meadow Vale Community Association is to enhance the well-being of the local community by providing a welcoming space for recreational and social activities. The charity's charitable objectives are:

“To further or benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants. In furtherance of these objects but not otherwise, the trustees shall have power:

1. To establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects;
2. To promote such other charitable purposes as may from time to time be determined. The charity shall be non-party in politics and non-sectarian in religion. The area of benefit shall be the Meadow Vale estate and the area within a 3 mile radius of the community centre.”

To achieve these objectives the charity:

- Offers accessible affordable community space for individuals and groups.
- Provides activities that promote social inclusion, exercise, well-being and recreation
- Supports vulnerable individuals through targeted services.
- Fosters community engagement and volunteer participation.

Key activities during the year included:

- Running weekly activities for young people, senior social meetups, and fitness classes of many types for all ages. These include judo for different age groups, toddlers football, beginners friendly yoga, baby

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sensory groups, a junior youth empowerment group, street dance and Indian dance classes, and cooking classes for adults with learning difficulties.

- Organising community events and celebrations. A major community fun day was run in August with close on 200 attending from many ethnic backgrounds
- Partnering with local organisations to provide advice and support services. Eg Local councillor surgeries
- Maintaining and improving the community centre facilities. Major upgrade to these as described below

3. Achievements and Performance

During the 2023-24 financial year, Meadow Vale Community Association made significant progress in fulfilling its objectives. Key achievements include:

- Securing £88,846 from the Bristol City Council Community Resilience Fund. This enabled a range of capital improvements to the site to complement the new multi- purpose hall
- Completely refurbished an unusable Storage Shed and converted it into three separate properly ventilated, well lit units available for our users.
- Resurfaced the car parking area including marked out car parking spaces
- Painted the exterior fencing and gates to make the centre more inviting
- Installed solar panels and radiant panels to replace an old gas boiler
- Installed a new pedestrian gate
- Redecorated the small hall funded from a £250 grant from the Bristol Rotary Club
- The whole centre has been designed to be fit for purpose, to accommodate disabled users and to be environmentally friendly.
- Starting in the autumn of 2023, organised and promoted community events and activities as the buildings became available.
- Implemented an on-line booking system for hall and room hire in anticipation of the centre becoming much busier once all the building works had been completed.
- Secured £5,000 funding from Quartet Community Foundation in June 2024 from the Social Action fund. This enabled us for a limited period to employ a P/T Community Engagement Worker to promote the centre to users and hirers in the local community, conduct surveys, facilitate community engagement and stimulate volunteering

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4. Financial Review

The charity's financial position remains stable. For the year ended 31st October 2024

- Total income was £111,849, consisting of £24,349 from events and activities, and £87,500 from grants and donations.
- Total expenditure was £103,480, consisting of £17,060 operational costs and £86,420 mainly capital works on the new building.

The trustees acknowledge the support of funders, donors, and volunteers who have contributed to the financial health of the charity.

5. Reserves Policy

It is the Trustees' policy to hold cash and near-cash reserves equal to between six and nine months expenditure. It is also the Trustees' policy to generate annual surpluses to cater for future requirements and growth.

As at 31 October 2024 the charity held free reserves of £7,226, representing five months expenditure. Any free reserves over and above that required for the reserves policy will be set aside for future improvements to the facilities and fabric of the buildings.

6. Public Benefit

The Trustees confirm that they ensure that they meet the objects of the Charity for the public benefit, as defined by the Charities Act 2011 and have proper regard to the guidance published by the Charity Commission in respect of the subject of public benefit.

7. History, Structure, Governance and Management of the Charity

The charity was registered as an unincorporated charity Meadow Vale Community Association, no 291937, on 12 May 1985. A second charity Meadow Vale Community Association, no 1169752, was registered as a Charitable Incorporated Organisation on 18 October 2016.

The assets and liabilities of the unincorporated charity no 291937 were transferred into Meadow Vale Community Association CIO, no 1169752, on 7 January 2017.

The charity occupies a site at Meadow Vale, Speedwell, Bristol BS5 7RF as a tenant of Bristol City Council under a community asset transfer. The site and facilities were considerably improved between 2018 and 2024 by the refurbishment of the original community centre hall, the construction of a

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second, larger hall and the landscaping of the site. The improvements were financed by grants from Bristol City Council, Enover Trust, Garfield Weston Foundation, Quartet Community Foundation, John James Bristol Foundation, Sovereign Housing, Wessex Water, crowd funding by Rotary Club of Bristol, and smaller donations from individuals and organisations.

The two halls were completed in late 2023 since when they have become encouragingly busy hosting community events and activities. Current bookings of all kinds are running at over 100 sessions per month.

8. Governing Document

Meadow Vale Community Association, no 1169752, was founded as Charitable Incorporated Organisation on 18 October 2016.

The Trustees meet regularly to oversee strategic planning, financial management, and operational activities. Between meetings responsibility for the management of the charity lies with the Chair and the Treasurer who are the key management personnel of the charity.

Key governance aspects include:

- Ensuring compliance with charity regulations.
- Managing the finances of the organisation.
- Supporting staff and volunteers in delivering services effectively.
- Reviewing policies and risk assessments.
- Planning for growth in the range and depth of activities and events offered to the local community.

9. Risk Management

Trustees regularly log major strategic, business, financial and operational risks which the Charity faces and have established procedures to manage organisational risks to ensure compliance with best practice and legislation and to cover the delivery of projects.

10. Plans for the Future

Looking ahead, Meadow Vale Community Association aims to:

- Expand the range of activities to meet community needs.
- Secure additional funding to improve facilities and services.
- Strengthen partnerships with local organisations.
- Develop new volunteer opportunities.

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Trustees' Annual Report

Year ended 31st October 2024

11. Declaration

The Trustees declare that they have approved this report and confirm that it complies with the charity's governing document and legal requirements.

Signed on behalf of the Trustees:

Signed *James Currie*
James Curie, Chairman

Date 16th January 2025

Meadow Vale Community Association

Trustees' Annual Report

Year ended 31st October 2024

Examiners' Certificate

Meadow Vale Community Association

Auditor's Certificate of Accounts

Examiner's name: Karen Rose

Address: 10 Footes Lane,
Frampton Cotterell,
South Gloucestershire. BS36 2JQ

Occupation: Education Business Manager (retired)

I have examined the accounts for Meadow Vale Community Association for the period

01 November 2023 – 31 October 2024

In my opinion, proper accounts have been kept of all money received and disbursed. I have examined all books, vouchers and records and confirmed bank and cash balances.

The summary below reflects a true position of the accounts.

RECEIPTS AND PAYMENTS		£:p
Total balance of Account at the start of the year (b/w) as per the last certificate/audit		7,952.40
ADD: Total receipts during the period		120,153.17
LESS: Total payments during the period		113,802.10
TOTAL BALANCE of account at the end of the period		14,303.47
FUND BALANCES AS AT YEAR END		£:p
Cash at Bank (Current Account) statement 31/10/24		13,790.82
Stripe payment received on 01/11/24		512.65
Cash at Bank (Deposit Account)		
Cash in Hand		
TOTAL BALANCE of account at the end of the period		14,303.47

Signed:



Date: 09/01/2025

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Income and Expenditure

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For the year ended 31 October 2024

Account	Actual 2023-24	Actual 2022-23
Income and Endowments		
Income - Room hire - Regular hirers	£17,108	£4,302
Income - Parties and meetings	£5,994	-
Income - Charitable activities	£125	-
Income - Grants received - Fund raising	£750	-
Grants and gifts received	£374	-
Discount allowed on Sales	(£1)	-
Total Income and Endowments	£24,349	£4,302
Operating Costs		
Fixed costs - insurance, energy, water, etc	£5,785	£3,854
Cleaning, repairs & maintenance, etc	£5,393	£1,325
Statutory compliance - H&S, etc.	£133	£761
Staff costs	£1,565	-
Staff and Trustee expenses and training	£45	-
Office costs	£2,286	£168
Costs of putting on charitable activities	£543	£95
Professional fees	£1,145	£62
Bank charges and interest paid	£71	£62
Depreciation	£94	-
Total Operating Costs	£17,060	£6,328
Surplus/(Deficit) for period	£7,289	(£2,026)

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Year ended 31st October 2024

Balance Sheet

Meadow Vale Community Association
As at 31 October 2024

	Account	31 Oct 2024	31 Oct 2023
Fixed Assets			
	Tangible Assets	£468,955	£382,669
Total Fixed Assets		£468,955	£382,669
Current Assets			
	Cash at bank and in hand		
	Bank Current Account - HSBC	£14,303	£7,952
	Total Cash at bank and in hand	£14,303	£7,952
	Debtors Control Account	£1,635	-
	Prepaid commercial insurance	£420	-
	Prepaid business rates	£205	-
Total Current Assets		£16,563	£7,952
Creditors: amounts falling due within one year			
	Accruals and Deferred Income	£1,846	-
	Trade Creditors	£2,182	-
	Unspent amount of Quartet £5,000 grant June 24	£3,050	-
	Unspent amount Wessex Water £1,970 Jul 2023	-	£1,970
Total Creditors: amounts falling due within one year		£7,078	£1,970
	Net Current Assets (Liabilities)	£9,485	£5,982
	Total Assets less Current Liabilities	£478,441	£388,651
	Net Assets	£478,441	£388,651
Capital and Reserves			
	Current Year Earnings	£7,289	(£2,026)
	General Fund - Unrestricted	£5,571	£7,597
	Meadow Vale Capital Building Fund - Endowment	£465,581	£383,081
Total Capital and Reserves		£478,441	£388,651

Signed: *James Currie*

Venisha Duncan

Date 16th January 2025

16th January 2025

James Currie, Chairman

Venisha Duncan, Trustee

Meadow Vale Community Association

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Year ended 31st October 2024

Meadow Vale Restricted and Endowment Funds

Financial Year Received		At 1st November 2023	Income	Expenditure	Transfers	Gains and Losses	At 31st October 2024
	New Building (2023) Endowment Fund						
2019-20	Bristol City Council - £5,000 and £4,800	£9,800					£9,800
2019-20	John James Foundation - fund new building	£10,000					£10,000
2019-20	Quartet Foundation - to fund Stage 4 architect	£5,000					£5,000
2021-22	BCC Community Infrastructure Levy Construction of new building	£182,877					£182,877
2021-22	John James - 2nd stage grant	£10,000					£10,000
2021-22	Enovert Trust - fund new building	£50,000					£50,000
2021-22	Garfield Weston - fund new building	£20,000					£20,000
2021-22	Quartet Foundation - Solar panels	£5,000					£5,000
2021-22	Bristol City Council - S106 Sports Fund	£40,000					£40,000
2021-22	Sovereign Housing Ass'n - fund new building	£5,000					£5,000
2021-22	Numerous small gifts - fund new building	£3,404					£3,404
2022-23	Quartet Foundation - Ecology Grant	£10,000					£10,000
2022-23	John James - Grant no 3	£10,000					£10,000
2022-23	BCC CIL grant - 2nd round grant	£22,000					£22,000
2023-24	BCC Regeneration grant - new building		£82,500				£82,500
	Total New Building (2023) Endowment Fund	£383,081	£82,500	-	-	-	£465,581
	Restricted Funds						
2022-23	Wessex Water - garden improvements	£1,970		£1,970			-
2023-24	Quartet Foundation - P/T Comm Engagement Worker		£5,000	£1,950			£3,050