

REGISTERED CHARITY NUMBER: 1169751

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
GREEN OAK EDUCATIONAL TRUST

Mibsons Limited
Chartered Certified Accountant
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

GREEN OAK EDUCATIONAL TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2020

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GREEN OAK EDUCATIONAL TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objectives of the charity are summarised as follows:

- To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as schools, supplementary schools, nurseries and training centres.
- To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship and provision of facilities for Islamic education, in accordance with the teachings of the Quran and sunnah of the prophet Muhammad (peace and blessings be upon him);
- To relieve financial hardship, distress and suffering among poor people, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons.

Current activities

In pursuing our objectives during the financial year ending 31st October 2020 the organisation was engaged in running the following activities:

The main activities undertaken in relation to those purposes during the period.

Green Oak Educational Trust strives to support high quality Islamic Schools, Masjids, Madrasahs and youth/community projects in meeting set-up and operational costs. We raise funds via our website, visits to Masjids, visits to donors and fundraising activities to support projects which we are able to support.

The main activities undertaken during the period to further the charity's purpose for the public benefit

One of the main objectives of the Trust is to 'advance education for the benefit of the poor, the underprivileged and the general public...'

The Trust carries out this objective by providing grants to projects that seek to setup and develop high quality independent Islamic Schools and Madrasahs for the benefit of their local communities.

The trustees have had regard to the charity commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the period.

Green Oak Educational Trust has supported Green Oak Academy in meeting expenses of operating and advancing the education provision at its secondary school.

Green Oak Educational Trust has supported Green Oak Academy in meeting expenses via regular contributions.

GREEN OAK EDUCATIONAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

Structure, governance and management of the charity

The method used to recruit and appoint new charity trustees.

New trustees are appointed by existing trustees and serve for a period of 3 years after which they may put themselves forward for reappointment.

At any one time, the trust is governed by a minimum of 3 and a maximum of 5 trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Green Oak Educational Trust is registered with the Charity commission (Registration Number 1169751) and constituted by the deed of trust.

Organisational Structure

The Charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decision taken in relating to running the organisation facilities and the activities provided by the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169751

Principal address

178 Headfield Road
Dewsbury
WF12 9JH

Trustees

Hafiz Aslam Patel
Mawlana Maseehullah Patel
Hafiz Aslam Ismail Dabhelvia

Independent examiner

Mibsons Limited
Chartered Certified Accountant
180 Birmingham Road
West Bromwich
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GREEN OAK EDUCATIONAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

STATEMENT OF TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30th August 2021

A. Dabhelia

Mr. Aslam Ismail Dabhelia
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEN OAK EDUCATIONAL TRUST

Independent examiner's report to the trustees of Green Oak Educational Trust

I report to the charity trustees on my examination of the accounts of the Green Oak Educational Trust for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


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Mibsons Limited
Chartered Certified Accountant
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

Date: 30 August 2021

GREEN OAK EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

		Unrestricted funds	Restricted funds	31/10/20 Total funds	31/10/19 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,203	-	38,203	60,306
Total		38,203	-	38,203	60,306
Closing stock movement		-	-	-	-
 EXPENDITURE ON					
Grant funding	3	59,000	-	59,000	44,597
Support costs	4	786	-	786	1,031
NET INCOME		(21,583)	-	(21,583)	14,678
 RECONCILIATION OF FUNDS					
Total funds brought forward		(33,961)	-	(33,961)	(48,639)
TOTAL FUNDS CARRIED FORWARD		(55,544)	-	(55,544)	(33,961)

The notes form part of these financial statements

GREEN OAK EDUCATIONAL TRUST

BALANCE SHEET
AT 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted funds £	31/10/20 Total Funds £	31/10/19 Total funds £
FIXED ASSETS					
		-	-	-	-
CURRENT ASSETS					
Debtors		-	-	-	-
Bank Account		466	-	466	21,450
Paypal Account		-	-	-	-
		466	-	466	21,450
CREDITORS					
Amounts falling due within one year	7	(56,010)	-	(56,010)	(55,411)
NET CURRENT ASSETS		(55,544)	-	(55,544)	(33,961)
TOTAL ASSETS LESS CURRENT LIABILITIES		(55,544)	-	(55,544)	(33,961)
NET ASSETS		(55,544)	-	(55,544)	(33,961)
FUNDS	9				
Balance Brought forward		(33,961)	-	(33,961)	(48,639)
Unrestricted funds		(21,583)	-	(21,583)	14,678
Restricted funds		-	-	-	-
TOTAL FUNDS		(55,544)	-	(55,544)	(33,961)

The financial statements were approved by the Board of Trustees on 30 August 2021 and were signed on its behalf by:

A Dabhelia

Mr. Aslam Ismail Dabhelia
Trustee

The notes form part of these financial statements

GREEN OAK EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	Not Applicable
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 DONATIONS AND LEGACIES

	31/10/20	31/10/19
	£	£
Donations	38,203	60,306
	<u>38,203</u>	<u>60,306</u>

GREEN OAK EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

3 Grant Funding

Granting funds activities

	31/10/20	31/10/19
	£	£
Grant made to Green Oak Academy	59,000	44,597
	<u>59,000</u>	<u>44,597</u>

4 SUPPORT COSTS

	31/10/20	31/10/19
	£	£
Management costs	786	1,031
	<u>786</u>	<u>1,031</u>

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019

6 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	38,203
Total	<u>38,203</u>
EXPENDITURE ON	
Admin and Grants	59,786
Total	<u>59,786</u>
NET INCOME	<u>(21,583)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>(33,961)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(55,544)</u></u>

GREEN OAK EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/20	31/10/19
	£	£
Trade creditors and accruals	600	600
Other creditors (see note 8)	39,810	54,810
Green Oak Academy - Loan	15,600	
	<u>56,010</u>	<u>55,410</u>

8 LOANS

An analysis of the maturity of loans is given below:

	31/10/20	31/10/19
	£	£
Amounts falling due within one year on demand:		
Interest Free Loans - Qardhe Hasana	<u>39,810</u>	<u>54,810</u>

9 MOVEMENT IN FUNDS

	At 1.11.19	Net	At 31.10.20
	£	£	£
Unrestricted funds			
General fund	(33,961)	(21,583)	(55,544)
Restricted funds			
General fund	-	-	-
TOTAL FUNDS	<u>(33,961)</u>	<u>(21,583)</u>	<u>(55,544)</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	£	£	£
Unrestricted funds			
General fund	38,203	(59,786)	(21,583)
Restricted funds			
General fund	-	-	-
TOTAL FUNDS	<u>38,203</u>	<u>(59,786)</u>	<u>(21,583)</u>

Comparatives for movement in funds

	At 1.11.18	Net	At 31.10.19
	£	£	£
Unrestricted funds			
General fund	(48,639)	14,678	(33,961)
Restricted funds			
General fund	-	-	-
TOTAL FUNDS	<u>(48,639)</u>	<u>14,678</u>	<u>(33,961)</u>

GREEN OAK EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

10 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	£	£	£
Unrestricted funds			
General fund	60,306	(45,628)	14,678
Restricted funds			
General fund	-	-	-
TOTAL FUNDS	<u>60,306</u>	<u>(45,628)</u>	<u>14,678</u>

11 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

This page does not form part of the statutory financial statements