

GREEN OAK EDUCATIONAL TRUST

England & Wales · Charity number 1169751

Details

Status Registered

Legal form CIO

Registered 2016-10-18

Register [View on the Charity Commission register](#)

Contact

Address 240 Alcester Road South
Birmingham
B14 6DR

Phone 0121 820 9185

Email info@greenoak.education

Website www.greenoak.education

Activities

Objects: (1)TO ADVANCE EDUCATION FOR THE BENEFIT OF THE POOR, THE UNDERPRIVILEGED AND THE GENERAL PUBLIC BY MEANS OF, BUT NOT EXCLUSIVELY, THE PROVISION OR THE ASSISTANCE IN THE PROVISION OF EDUCATIONAL ACTIVITIES AND FACILITIES, SUCH AS SCHOOLS, SUPPLEMENTARY SCHOOLS, NURSERIES AND TRAINING CENTRES;(2)TO ADVANCE THE RELIGION OF ISLAM, BY MEANS OF, BUT NOT EXCLUSIVELY, PROMOTING THE TEACHINGS AND TENETS OF ISLAM, PROVISION OF FACILITIES FOR WORSHIP AND PROVISION OF FACILITIES FOR ISLAMIC EDUCATION, IN ACCORDANCE WITH THE TEACHINGS OF THE QURAN AND SUNNAH OF THE PROPHET MUHAMMAD (PEACE AND BLESSINGS BE UPON HIM);(3)TO RELIEVE FINANCIAL HARDSHIP, DISTRESS AND SUFFERING AMONG POOR PEOPLE, REFUGEES, VICTIMS OF NATURAL DISASTERS AND OTHER PEOPLE IN NEED, BY MEANS OF, BUT NOT EXCLUSIVELY, MAKING GRANTS OR LOANS FOR PROVIDING OR PAYING FOR ITEMS, EQUIPMENT, SERVICES AND FACILITIES, INCLUDING THE PROVISION OF FOOD, CLOTHING, AND ACCOMMODATION FOR THE SAID PERSONS.

Activities: Green Oak Educational Trust strives to support high quality Islamic Schools, Masjids, Madrasahs and youth/community projects in meeting set-up and operational costs. We raise funds via our website, visits to Masjids, visits to donors and fundraising activities to support projects which we are able to support.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£300,548	£73,532	-	-
2023-10-31	£182,564	£136,067	-	-
2022-10-31	£498,204	£87,987	-	-
2021-10-31	£106,080	£30,954	-	-
2020-10-31	£38,203	£59,786	-	-

Trustees

Name	Role	Appointed
Aslam Patel	Chair	2021-08-10
Muhammad Patel		2021-08-10

Accounts

Charity number: 1169751

Green Oak Educational Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 October 2024

Green Oak Educational Trust
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Green Oak Educational Trust
Report of the Trustees
For the year ended 31 October 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 October 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as schools, supplementary schools, nurseries and training centres.

To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship and provision of facilities for Islamic education, in accordance with the teachings of the Quran and sunnah of the prophet Muhammad (peace and blessings be upon him);

To relieve financial hardship, distress and suffering among poor people, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons.

The main activities undertaken in relation to those purposes during the period.

Green Oak Educational Trust strives to support high quality Islamic Schools, Masjids, Madrasahs and youth/community projects in meeting set-up and operational costs. We raise funds via our website, visits to Masjids, visits to donors and fundraising activities to support projects which we are able to support.

The main activities undertaken during the period to further the charity's purpose for the public benefit

One of the main objectives of the Trust is to 'advance education for the benefit of the poor, the underprivileged and the general public...' The Trust carries out this objective by providing grants to projects that seek to setup and develop high quality independent Islamic Schools and Madrasahs for the benefit of their local communities.

The trustees have had regard to the charity commission's guidance on public benefit in managing the activities of the charity.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Green Oak Educational Trust has collaborated with Green Oak Academy in meeting the needs of the community by supporting the operation of the secondary school site in Moseley, Birmingham as well as its second site on Alcester Road South, Kings Heath.

Fundraising has also been undertaken for a 3rd site in Ravensthorpe, Dewsbury.

FINANCIAL REVIEW

Significant events

During this financial year charity has raised funds by way of donations and Qard-e-Hasana to fund the purchase and renovation of the building in Kings Heath area in Birmingham and Ravensthorpe, Dewsbury, the purpose of the buildings would be to provide Islamic teachings and welfare support to the community.

Reserves

The charity has sufficient assets to cover the short and long term liabilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Green Oak Educational Trust is registered with the Charity commission (Registration Number 1169751) and constituted by the deed of trust.

The Charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decisions taken in relating to running the organisation facilities and the activities provided by the charity

Recruitment and appointment of trustees

New trustees are appointed by existing trustees and serve for a period of 3 years after which they may put themselves forward for reappointment. At any one time, the trust is governed by a minimum of 3 and a maximum of 5 trustees.

Green Oak Educational Trust
Report of the Trustees Continued
For the year ended 31 October 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Green Oak Educational Trust
Charity registration number	1169751
Principal address	240 Alcester Road South Kings Heath Birmingham B14 6DR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Aslam Patel
Mr Aslam Ismail Dabhelia
Mr Muhammad Patel

Independent examiners

Muhammad Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
51 Coopers Road Handsworth Wood
Birmingham
B20 2JU

Approved by the Board of Trustees and signed on its behalf by


.....
Mr Muhammad Patel

21 May 2025

Green Oak Educational Trust
Independent Examiners Report to the Trustees
For the year ended 31 October 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Muhammad Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
51 Coopers Road Handsworth Wood
Birmingham
B20 2JU

21 May 2025

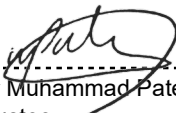
Green Oak Educational Trust
Statement of Financial Activities
For the year ended 31 October 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	282,548	164,564
Other income			
Rent received		18,000	18,000
Total		300,548	182,564
Expenditure on:			
Charitable activities	3/4	(73,532)	(136,067)
Green Oak Academy			
Total		(73,532)	(136,067)
Net income		227,016	46,497
Reconciliation of funds			
Total funds brought forward		476,297	429,800
Total funds carried forward		703,313	476,297

Green Oak Educational Trust
Statement of Financial Position
As at 31 October 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	1,099,173	1,110,540
		1,099,173	1,110,540
Current assets			
Debtors	9	-	248
Cash at bank and in hand		235,257	7,107
		235,257	7,355
Net current assets		235,257	7,355
Total assets less current liabilities		1,334,430	1,117,895
Creditors: amounts falling due after more than one year	10	(631,117)	(641,598)
Net assets		703,313	476,297
The funds of the charity			
Unrestricted income funds	11	703,313	476,297
Total funds		703,313	476,297

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 Mr Muhammad Patel
 Trustee

21 May 2025

Green Oak Educational Trust
Notes to the Financial Statements
For the year ended 31 October 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Green Oak Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Green Oak Educational Trust has supported Green Oak Academy in meeting expenses of operating and advancing the education provision at its secondary school and Madrasah at the Woodstock Road site as well as locating a second site in the Kings Heath area of Birmingham. Green Oak Educational Trust has supported Green Oak Academy in meeting expenses via regular contributions.

Taxation

The income/gains have been applied for charitable purposes only and as a result Section 505 ICTA 1988 provides for the exemption of charity's income from direct taxation.

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2024

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	275,964	164,564
Gifts in kind	6,584	-
	282,548	164,564

3. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Green Oak Academy		
Direct cost		
Educational funding	59,000	121,000
	59,000	121,000
Support costs		
Green Oak Academy		
Governance costs		
Accountancy fees	960	900
Legal fees	300	-
Premises costs	248	1,239
Depreciation of owned assets	11,368	11,368
Other office costs	240	100
Interest payable	319	426
Other finance costs	1,097	1,034
	14,532	15,067
	73,532	136,067

4. Costs of charitable activities by activity type

	2024	2023
	£	£
Activities undertaken directly		
Green Oak Academy	73,532	136,067

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2024

5. Analysis of support costs

	2024	2023
	£	£
Governance costs	14,532	15,067

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	11,368	11,368
Accountancy fees	960	900
	<u>12,328</u>	<u>12,268</u>

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Tangible fixed assets

Cost or valuation	Land and Buildings £	Computer Equipment £	Total £
At 01 November 2023	1,128,573	550	1,129,123
At 31 October 2024	<u>1,128,573</u>	<u>550</u>	<u>1,129,123</u>
Depreciation			
At 01 November 2023	18,452	131	18,583
Charge for year	11,285	82	11,367
At 31 October 2024	<u>29,737</u>	<u>213</u>	<u>29,950</u>
Net book values			
At 31 October 2024	<u>1,098,836</u>	<u>337</u>	<u>1,099,173</u>
At 31 October 2023	<u>1,110,121</u>	<u>419</u>	<u>1,110,540</u>

The depreciation charge for the year is £(319) in respect of assets leased under finance leases or hire purchase contracts.

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2024

9. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Prepayments and accrued income	-	248
	<u>-</u>	<u>248</u>

10. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loans and overdrafts	10,267	14,667
Other creditors		
Other creditors	620,850	626,931
	<u>631,117</u>	<u>641,598</u>

11. Movement in funds

Unrestricted Funds

	Balance at 01/11/2023	Incoming resources	Outgoing resources	Balance at 31/10/2024
	£	£	£	£
<i>General</i>				
General	476,297	300,548	(73,532)	703,313
	<u>476,297</u>	<u>300,548</u>	<u>(73,532)</u>	<u>703,313</u>

Unrestricted Funds - Previous year

	Balance at 01/11/2022	Incoming resources	Outgoing resources	Balance at 31/10/2023
	£	£	£	£
<i>General</i>				
General	429,800	182,564	(136,067)	476,297
	<u>429,800</u>	<u>182,564</u>	<u>(136,067)</u>	<u>476,297</u>

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2024

12. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	1,099,173	235,257	(631,117)	703,313
	1,099,173	235,257	(631,117)	703,313

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	1,110,540	7,355	(641,598)	476,297
	1,110,540	7,355	(641,598)	476,297

Accounts

Charity number: 1169751

Green Oak Educational Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 October 2023

Green Oak Educational Trust
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Green Oak Educational Trust
Report of the Trustees
For the year ended 31 October 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 October 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as schools, supplementary schools, nurseries and training centres.

To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship and provision of facilities for Islamic education, in accordance with the teachings of the Quran and sunnah of the prophet Muhammad (peace and blessings be upon him);

To relieve financial hardship, distress and suffering among poor people, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons.

The main activities undertaken in relation to those purposes during the period.

Green Oak Educational Trust strives to support high quality Islamic Schools, Masjids, Madrasahs and youth/community projects in meeting set-up and operational costs. We raise funds via our website, visits to Masjids, visits to donors and fundraising activities to support projects which we are able to support.

The main activities undertaken during the period to further the charity's purpose for the public benefit

One of the main objectives of the Trust is to 'advance education for the benefit of the poor, the underprivileged and the general public...' The Trust carries out this objective by providing grants to projects that seek to setup and develop high quality independent Islamic Schools and Madrasahs for the benefit of their local communities.

The trustees have had regard to the charity commission's guidance on public benefit in managing the activities of the charity.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Green Oak Educational Trust has supported Green Oak Academy in meeting expenses of operating and advancing the education provision at its secondary school and Madrasah at the Woodstock Road site as well as locating a second site in the Kings Heath area of Birmingham. Green Oak Educational Trust has supported Green Oak Academy in meeting expenses via regular contributions.

FINANCIAL REVIEW

Significant events

During this financial year charity has raised funds by way of donations and Qard-e-Hasana to fund the purchase and renovation of the building in Kings Heath area in Birmingham, the purpose of the building would be to provide Islamic teachings to the community.

Reserves

The charity has sufficient assets to cover the short and long term liabilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Green Oak Educational Trust is registered with the Charity commission (Registration Number 1169751) and constituted by the deed of trust.

The Charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decisions taken in relating to running the organisation facilities and the activities provided by the charity

Recruitment and appointment of trustees

New trustees are appointed by existing trustees and serve for a period of 3 years after which they may put themselves forward for reappointment. At any one time, the trust is governed by a minimum of 3 and a maximum of 5 trustees.

Green Oak Educational Trust
Report of the Trustees Continued
For the year ended 31 October 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Green Oak Educational Trust
Charity registration number	1169751
Principal address	240 Alcester Road South Kings Heath Birmingham B14 6DR

Trustees

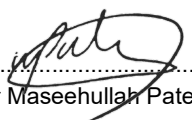
The trustees and officers serving during the year and since the year end were as follows:

Mr Maseehullah Patel
Mr Aslam Patel
Mr Aslam Ismail Dabhelia

Independent examiners

M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

Approved by the Board of Trustees and signed on its behalf by


.....
Mr Maseehullah Patel '

09 August 2024

Green Oak Educational Trust
Independent Examiners Report to the Trustees
For the year ended 31 October 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

09 August 2024

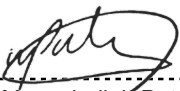
Green Oak Educational Trust
Statement of Financial Activities
For the year ended 31 October 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	164,564	496,704
Other income			
Rent received		18,000	1,500
Total		182,564	498,204
Expenditure on:			
Charitable activities	3/4	(136,067)	(87,987)
Green Oak Academy			
Total		(136,067)	(87,987)
Net income		46,497	410,217
Reconciliation of funds			
Total funds brought forward		429,800	19,583
Total funds carried forward		476,297	429,800

Green Oak Educational Trust
Statement of Financial Position
As at 31 October 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	1,110,540	1,121,909
		1,110,540	1,121,909
Current assets			
Debtors	9	248	-
Cash at bank and in hand		7,107	67,296
		7,355	67,296
Net current assets		7,355	67,296
Total assets less current liabilities		1,117,895	1,189,205
Creditors: amounts falling due after more than one year	10	(641,598)	(759,405)
Net assets		476,297	429,800
The funds of the charity			
Unrestricted income funds	11	476,297	429,800
Total funds		476,297	429,800

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 Mr Maseehullah Patel
 Trustee

09 August 2024

Green Oak Educational Trust
Notes to the Financial Statements
For the year ended 31 October 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Green Oak Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Green Oak Educational Trust has supported Green Oak Academy in meeting expenses of operating and advancing the education provision at its secondary school and Madrasah at the Woodstock Road site as well as locating a second site in the Kings Heath area of Birmingham. Green Oak Educational Trust has supported Green Oak Academy in meeting expenses via regular contributions.

Taxation

The income/gains have been applied for charitable purposes only and as a result Section 505 ICTA 1988 provides for the exemption of charity's income from direct taxation.

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2023

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	164,564	493,092
Sponsorships received	-	3,612
	164,564	496,704

3. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Green Oak Academy		
Direct cost		
Educational funding	121,000	73,000
	121,000	73,000
Support costs		
Green Oak Academy		
Governance costs		
Accountancy fees	900	780
Legal fees	-	547
Premises costs	1,239	878
Depreciation of owned assets	11,368	7,214
Other office costs	100	150
Interest payable	426	342
Other finance costs	1,034	4,242
Repairs and maintenance	-	834
	15,067	14,987
	136,067	87,987

4. Costs of charitable activities by activity type

	2023	2022
	£	£
Activities undertaken directly		
Green Oak Academy	136,067	87,987

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2023

5. Analysis of support costs

	2023	2022
	£	£
Governance costs	15,067	14,987

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	11,368	7,214
Accountancy fees	900	780
	<u>11,368</u>	<u>7,214</u>

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Tangible fixed assets

Cost or valuation	Land and Buildings £	Computer Equipment £	Total £
At 01 November 2022	1,128,573	550	1,129,123
At 31 October 2023	<u>1,128,573</u>	<u>550</u>	<u>1,129,123</u>
Depreciation			
At 01 November 2022	7,166	48	7,214
Charge for year	11,286	83	11,369
At 31 October 2023	<u>18,452</u>	<u>131</u>	<u>18,583</u>
Net book values			
At 31 October 2023	<u>1,110,121</u>	<u>419</u>	<u>1,110,540</u>
At 31 October 2022	<u>1,121,407</u>	<u>502</u>	<u>1,121,909</u>

The depreciation charge for the year is £(426) in respect of assets leased under finance leases or hire purchase contracts.

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2023

9. Debtors

	2023 £	2022 £
Amounts due within one year:		
Prepayments and accrued income	248	-
	<u>248</u>	<u>-</u>

10. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Loans and overdrafts	14,667	19,067
Other creditors		
Other creditors	626,931	740,338
	<u>641,598</u>	<u>759,405</u>

11. Movement in funds

Unrestricted Funds

	Balance at 01/11/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/10/2023 £
<i>General</i>				
General	429,800	182,564	(136,067)	476,297
	<u>429,800</u>	<u>182,564</u>	<u>(136,067)</u>	<u>476,297</u>

Unrestricted Funds - Previous year

	Balance at 01/11/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/10/2022 £
<i>General</i>				
General	19,583	498,204	(87,987)	429,800
	<u>19,583</u>	<u>498,204</u>	<u>(87,987)</u>	<u>429,800</u>

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2023

12. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	1,110,540	7,355	(641,598)	476,297
	1,110,540	7,355	(641,598)	476,297

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	1,121,909	67,296	(759,405)	429,800
	1,121,909	67,296	(759,405)	429,800

Accounts

Charity number: 1169751

Green Oak Educational Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 October 2022

Green Oak Educational Trust
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Green Oak Educational Trust
Report of the Trustees
For the year ended 31 October 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 October 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as schools, supplementary schools, nurseries and training centres.

To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship and provision of facilities for Islamic education, in accordance with the teachings of the Quran and sunnah of the prophet Muhammad (peace and blessings be upon him);

To relieve financial hardship, distress and suffering among poor people, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons.

The main activities undertaken in relation to those purposes during the period.

Green Oak Educational Trust strives to support high quality Islamic Schools, Masjids, Madrasahs and youth/community projects in meeting set-up and operational costs. We raise funds via our website, visits to Masjids, visits to donors and fundraising activities to support projects which we are able to support.

The main activities undertaken during the period to further the charity's purpose for the public benefit

One of the main objectives of the Trust is to 'advance education for the benefit of the poor, the underprivileged and the general public...' The Trust carries out this objective by providing grants to projects that seek to setup and develop high quality independent Islamic Schools and Madrasahs for the benefit of their local communities.

The trustees have had regard to the charity commission's guidance on public benefit in managing the activities of the charity.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Green Oak Educational Trust has supported Green Oak Academy in meeting expenses of operating and advancing the education provision at its secondary school and Madrasah at the Woodstock Road site as well as locating a second site in the Kings Heath area of Birmingham. Green Oak Educational Trust has supported Green Oak Academy in meeting expenses via regular contributions.

FINANCIAL REVIEW

Significant events

During this financial year charity has raised funds by way of donations and Qard-e-Hasana to fund the purchase of the building in Kings Heath area in Birmingham, the purpose of the building would be to provide Islamic teachings to the community. Funds were also raised for the purchase of neighbouring property.

Reserves

The charity has sufficient assets to cover the short and long term liabilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Green Oak Educational Trust is registered with the Charity commission (Registration Number 1169751) and constituted by the deed of trust.

The Charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decisions taken in relating to running the organisation facilities and the activities provided by the charity

Green Oak Educational Trust
Report of the Trustees Continued
For the year ended 31 October 2022

Recruitment and appointment of trustees

New trustees are appointed by existing trustees and serve for a period of 3 years after which they may put themselves forward for reappointment. At any one time, the trust is governed by a minimum of 3 and a maximum of 5 trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Green Oak Educational Trust
Charity registration number	1169751
Principal address	178 Headfield Road Dewsbury West Yorkshire WF12 9JH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Maseehullah Patel
Mr Aslam Patel
Mr Aslam Ismail Dabhelia

Independent examiners

M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Maseehullah Patel

30 August 2023

Green Oak Educational Trust
Independent Examiners Report to the Trustees
For the year ended 31 October 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

30 August 2023

Green Oak Educational Trust
Statement of Financial Activities
For the year ended 31 October 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	496,704	106,080
Other income			
Rent received		1,500	-
Total		498,204	106,080
Expenditure on:			
Charitable activities	3/4	(87,987)	(30,954)
Green Oak Academy			
Total		(87,987)	(30,954)
Net income		410,217	75,126
Reconciliation of funds			
Total funds brought forward		19,583	(55,543)
Total funds carried forward		429,800	19,583

Green Oak Educational Trust
Statement of Financial Position
As at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	1,121,909	-
		1,121,909	-
Current assets			
Cash at bank and in hand		67,296	282,193
		67,296	282,193
Net current assets		67,296	282,193
Total assets less current liabilities		1,189,205	282,193
Creditors: amounts falling due after more than one year	9	(759,405)	(262,610)
Net assets		429,800	19,583
The funds of the charity			
Unrestricted income funds	10	429,800	19,583
Total funds		429,800	19,583

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Maseehullah Patel
Trustee

30 August 2023

Green Oak Educational Trust
Notes to the Financial Statements
For the year ended 31 October 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Green Oak Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Green Oak Educational Trust has supported Green Oak Academy in meeting expenses of operating and advancing the education provision at its secondary school and Madrasah at the Woodstock Road site as well as locating a second site in the Kings Heath area of Birmingham. Green Oak Educational Trust has supported Green Oak Academy in meeting expenses via regular contributions.

Taxation

The income/gains have been applied for charitable purposes only and as a result Section 505 ICTA 1988 provides for the exemption of charity's income from direct taxation.

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2022

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	493,092	83,920
Sponsorships received	3,612	-
Gifts in kind	-	22,160
	496,704	106,080

3. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Green Oak Academy		
Direct cost		
Educational funding	73,000	30,000
	73,000	30,000
Support costs		
Green Oak Academy		
Governance costs		
Accountancy fees	780	870
Legal fees	547	-
Premises costs	878	-
Depreciation of owned assets	7,214	-
Other office costs	150	-
Interest payable	342	-
Other finance costs	4,242	84
Repairs and maintenance	834	-
	14,987	954
	87,987	30,954

4. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
Green Oak Academy	87,987	30,954

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2022

5. Analysis of support costs

	2022	2021
	£	£
Governance costs	14,987	954

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	7,214	-
Accountancy fees	780	870
	<u>780</u>	<u>870</u>

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Tangible fixed assets

Cost or valuation	Land and Buildings £	Computer Equipment £	Total £
Additions	1,128,573	550	1,129,123
At 31 October 2022	<u>1,128,573</u>	<u>550</u>	<u>1,129,123</u>
Depreciation			
Charge for year	7,166	48	7,214
At 31 October 2022	<u>7,166</u>	<u>48</u>	<u>7,214</u>
Net book values			
At 31 October 2022	<u>1,121,407</u>	<u>502</u>	<u>1,121,909</u>

The depreciation charge for the year is £(342) in respect of assets leased under finance leases or hire purchase contracts.

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2022

9. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans and overdrafts	19,067	22,000
Other creditors		
Other creditors	740,338	240,610
	<u>759,405</u>	<u>262,610</u>

10. Movement in funds

Unrestricted Funds

	Balance at 01/11/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/10/2022 £
<i>General</i>				
General	19,583	498,204	(87,987)	429,800
	<u>19,583</u>	<u>498,204</u>	<u>(87,987)</u>	<u>429,800</u>

Unrestricted Funds - Previous year

	Balance at 01/11/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/10/2021 £
<i>General</i>				
General	(55,543)	106,080	(30,954)	19,583
	<u>(55,543)</u>	<u>106,080</u>	<u>(30,954)</u>	<u>19,583</u>

11. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	1,121,909	67,296	(759,405)	429,800
	<u>1,121,909</u>	<u>67,296</u>	<u>(759,405)</u>	<u>429,800</u>

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	-	282,193	(262,610)	19,583
	-	282,193	(262,610)	19,583

Green Oak Educational Trust
Detailed Statement of Financial Activities
For the year ended 31 October 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	493,092	83,920
Sponsorships	3,612	-
Gifts in kind	-	22,160
	496,704	106,080
Other income		
Rent received	1,500	-
	1,500	-
Total incoming resources	498,204	106,080
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(73,000)	(30,000)
	(73,000)	(30,000)
SUPPORT COSTS		
Governance costs		
Governance costs	(14,987)	(954)
	(14,987)	(954)
Total resources expended	(87,987)	(30,954)
Net Income	410,217	75,126

Accounts

Charity number: 1169751

Green Oak Educational Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 October 2021

Green Oak Educational Trust
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Green Oak Educational Trust
Report of the Trustees
For the year ended 31 October 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 October 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as schools, supplementary schools, nurseries and training centres.

To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship and provision of facilities for Islamic education, in accordance with the teachings of the Quran and sunnah of the prophet Muhammad (peace and blessings be upon him);

To relieve financial hardship, distress and suffering among poor people, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons.

The main activities undertaken in relation to those purposes during the period.

Green Oak Educational Trust strives to support high quality Islamic Schools, Masjids, Madrasahs and youth/community projects in meeting set-up and operational costs. We raise funds via our website, visits to Masjids, visits to donors and fundraising activities to support projects which we are able to support.

The main activities undertaken during the period to further the charity's purpose for the public benefit

One of the main objectives of the Trust is to 'advance education for the benefit of the poor, the underprivileged and the general public...' The Trust carries out this objective by providing grants to projects that seek to setup and develop high quality independent Islamic Schools and Madrasahs for the benefit of their local communities.

The trustees have had regard to the charity commission's guidance on public benefit in managing the activities of the charity.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Green Oak Educational Trust has supported Green Oak Academy in meeting expenses of operating and advancing the education provision at its secondary school and Madrasah at the Woodstock Road site as well as locating a second site in the Kings Heath area of Birmingham. Green Oak Educational Trust has supported Green Oak Academy in meeting expenses via regular contributions.

FINANCIAL REVIEW

Significant events

During this financial year charity has raised funds by way of donations and Qard-e-Hasana to fund the purchase of the building in Kings Heath area in Birmingham, the purpose of the building would be to provide Islamic teachings to young kids and to provide prayer facilities to local community in the surrounding areas.

Reserves

The charity has sufficient assets to cover the short and long term liabilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Green Oak Educational Trust is registered with the Charity commission (Registration Number 1169751) and constituted by the deed of trust.

The Charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decisions taken in relating to running the organisation facilities and the activities provided by the charity

Green Oak Educational Trust
Report of the Trustees Continued
For the year ended 31 October 2021

Recruitment and appointment of trustees

New trustees are appointed by existing trustees and serve for a period of 3 years after which they may put themselves forward for reappointment. At any one time, the trust is governed by a minimum of 3 and a maximum of 5 trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Green Oak Educational Trust
Charity registration number	1169751
Principal address	178 Headfield Road Dewsbury West Yorkshire WF12 9JH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Maseehullah Patel
Mr Aslam Patel
Mr Aslam Ismail Dabhelia

Independent examiners

M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Maseehullah Patel

30 August 2022

Green Oak Educational Trust
Independent Examiners Report to the Trustees
For the year ended 31 October 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

30 August 2022

Green Oak Educational Trust
Statement of Financial Activities
For the year ended 31 October 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	106,080	38,203
Total		106,080	38,203
Expenditure on:			
Charitable activities	3/4	(30,954)	(59,786)
Green Oak Academy		(30,954)	(59,786)
Total		(30,954)	(59,786)
Net income/expenditure		75,126	(21,583)
Reconciliation of funds			
Total funds brought forward		(55,543)	(33,961)
Total funds carried forward		19,583	(55,544)

Green Oak Educational Trust
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		282,193	466
		282,193	466
Creditors: amounts falling due within one year	9	-	(600)
Net current assets		282,193	(134)
Total assets less current liabilities		282,193	(134)
Creditors: amounts falling due after more than one year	10	(262,610)	(55,410)
Net assets		19,583	(55,544)
The funds of the charity			
Unrestricted income funds	11	19,583	(55,544)
Total funds		19,583	(55,544)

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 Mr Maseehullah Patel
 Trustee

30 August 2022

Green Oak Educational Trust
Notes to the Financial Statements
For the year ended 31 October 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Green Oak Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Green Oak Educational Trust has supported Green Oak Academy in meeting expenses of operating and advancing the education provision at its secondary school and Madrasah at the Woodstock Road site as well as locating a second site in the Kings Heath area of Birmingham. Green Oak Educational Trust has supported Green Oak Academy in meeting expenses via regular contributions.

Taxation

The income/gains have been applied for charitable purposes only and as a result Section 505 ICTA 1988 provides for the exemption of charity's income from direct taxation.

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2021

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	83,920	38,203
Gifts in kind	22,160	-
	<u>106,080</u>	<u>38,203</u>

3. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Green Oak Academy		
Direct cost		
Educational funding	30,000	59,000
	<u>30,000</u>	<u>59,000</u>
Support costs		
Green Oak Academy		
Governance costs		
Accountancy fees	870	600
Other finance costs	84	186
	<u>954</u>	<u>786</u>
	<u>30,954</u>	<u>59,786</u>

4. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
Green Oak Academy	30,954	59,786

5. Analysis of support costs

	2021	2020
	£	£
Governance costs	954	786

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2021

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	870	600
	<u>870</u>	<u>600</u>

7. Particulars of employees

2021	2020
0	0
<u>0</u>	<u>0</u>

There were no employees during the year.

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	-	600
	<u>-</u>	<u>600</u>

10. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans and overdrafts	22,000	-
Other creditors		
Other creditors	240,610	55,410
	<u>262,610</u>	<u>55,410</u>

The other creditors include £157,060 of Qard-e-Hasana balance to support the purchase of new building.

Green Oak Educational Trust
Notes to the Financial Statements Continued
For the year ended 31 October 2021

11. Movement in funds

Unrestricted Funds

	Balance at 01/11/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/10/2021 £
<i>General</i>				
General	(55,543)	106,080	(30,954)	19,583
	(55,543)	106,080	(30,954)	19,583

Unrestricted Funds - Previous year

	Balance at 01/11/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/10/2020 £
<i>General</i>				
General	(33,961)	38,203	(59,786)	(55,544)
	(33,961)	38,203	(59,786)	(55,544)

12. Analysis of net assets between funds

	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	282,193	(262,610)	19,583
	282,193	(262,610)	19,583

Previous year

	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	(134)	(55,410)	(55,544)
	(134)	(55,410)	(55,544)

Accounts

REGISTERED CHARITY NUMBER: 1169751

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
GREEN OAK EDUCATIONAL TRUST

Mibsons Limited
Chartered Certified Accountant
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

GREEN OAK EDUCATIONAL TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2020

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GREEN OAK EDUCATIONAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objectives of the charity are summarised as follows:

- To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as schools, supplementary schools, nurseries and training centres.
- To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship and provision of facilities for Islamic education, in accordance with the teachings of the Quran and sunnah of the prophet Muhammad (peace and blessings be upon him);
- To relieve financial hardship, distress and suffering among poor people, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons.

Current activities

In pursuing our objectives during the financial year ending 31st October 2020 the organisation was engaged in running the following activities:

The main activities undertaken in relation to those purposes during the period.

Green Oak Educational Trust strives to support high quality Islamic Schools, Masjids, Madrasahs and youth/community projects in meeting set-up and operational costs. We raise funds via our website, visits to Masjids, visits to donors and fundraising activities to support projects which we are able to support.

The main activities undertaken during the period to further the charity's purpose for the public benefit

One of the main objectives of the Trust is to 'advance education for the benefit of the poor, the underprivileged and the general public...'

The Trust carries out this objective by providing grants to projects that seek to setup and develop high quality independent Islamic Schools and Madrasahs for the benefit of their local communities.

The trustees have had regard to the charity commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the period.

Green Oak Educational Trust has supported Green Oak Academy in meeting expenses of operating and advancing the education provision at its secondary school.

Green Oak Educational Trust has supported Green Oak Academy in meeting expenses via regular contributions.

GREEN OAK EDUCATIONAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

Structure, governance and management of the charity

The method used to recruit and appoint new charity trustees.

New trustees are appointed by existing trustees and serve for a period of 3 years after which they may put themselves forward for reappointment.

At any one time, the trust is governed by a minimum of 3 and a maximum of 5 trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Green Oak Educational Trust is registered with the Charity commission (Registration Number 1169751) and constituted by the deed of trust.

Organisational Structure

The Charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decision taken in relating to running the organisation facilities and the activities provided by the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169751

Principal address

178 Headfield Road
Dewsbury
WF12 9JH

Trustees

Hafiz Aslam Patel
Mawlana Maseehullah Patel
Hafiz Aslam Ismail Dabhelvia

Independent examiner

Mibsons Limited
Chartered Certified Accountant
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

GREEN OAK EDUCATIONAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

STATEMENT OF TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30th August 2021

A. Dabhelia

Mr. Aslam Ismail Dabhelia
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEN OAK EDUCATIONAL TRUST

Independent examiner's report to the trustees of Green Oak Educational Trust

I report to the charity trustees on my examination of the accounts of the Green Oak Educational Trust for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


Accountants & Tax Consultants
180 Birmingham Road, West Bromwich,
West Midlands, B70 6QG
Tel: 0121 525 4100 Fax: 0121 525 4800
Email: email@mibsons.co.uk



Mibsons Limited
Chartered Certified Accountant
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

Date: 30 August 2021

GREEN OAK EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

		Unrestricted funds	Restricted funds	31/10/20 Total funds	31/10/19 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,203	-	38,203	60,306
Total		38,203	-	38,203	60,306
Closing stock movement		-	-	-	-
 EXPENDITURE ON					
Grant funding	3	59,000	-	59,000	44,597
Support costs	4	786	-	786	1,031
NET INCOME		(21,583)	-	(21,583)	14,678
 RECONCILIATION OF FUNDS					
Total funds brought forward		(33,961)	-	(33,961)	(48,639)
TOTAL FUNDS CARRIED FORWARD		(55,544)	-	(55,544)	(33,961)

The notes form part of these financial statements

GREEN OAK EDUCATIONAL TRUST

BALANCE SHEET
AT 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted funds £	31/10/20 Total Funds £	31/10/19 Total funds £
FIXED ASSETS					
		-	-	-	-
CURRENT ASSETS					
Debtors		-	-	-	-
Bank Account		466	-	466	21,450
Paypal Account		-	-	-	-
		466	-	466	21,450
CREDITORS					
Amounts falling due within one year	7	(56,010)	-	(56,010)	(55,411)
NET CURRENT ASSETS		(55,544)	-	(55,544)	(33,961)
TOTAL ASSETS LESS CURRENT LIABILITIES		(55,544)	-	(55,544)	(33,961)
NET ASSETS		(55,544)	-	(55,544)	(33,961)
FUNDS	9				
Balance Brought forward		(33,961)	-	(33,961)	(48,639)
Unrestricted funds		(21,583)	-	(21,583)	14,678
Restricted funds		-	-	-	-
TOTAL FUNDS		(55,544)	-	(55,544)	(33,961)

The financial statements were approved by the Board of Trustees on 30 August 2021 and were signed on its behalf by:

A Dabhelia

Mr. Aslam Ismail Dabhelia
Trustee

The notes form part of these financial statements

GREEN OAK EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	Not Applicable
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 DONATIONS AND LEGACIES

	31/10/20	31/10/19
	£	£
Donations	38,203	60,306
	<u>38,203</u>	<u>60,306</u>

GREEN OAK EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

3 Grant Funding

Granting funds activities

	31/10/20	31/10/19
	£	£
Grant made to Green Oak Academy	59,000	44,597
	<u>59,000</u>	<u>44,597</u>

4 SUPPORT COSTS

	31/10/20	31/10/19
	£	£
Management costs	786	1,031
	<u>786</u>	<u>1,031</u>

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019

6 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	38,203
Total	<u>38,203</u>
EXPENDITURE ON	
Admin and Grants	59,786
Total	<u>59,786</u>
NET INCOME	<u>(21,583)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>(33,961)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(55,544)</u></u>

GREEN OAK EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/20	31/10/19
	£	£
Trade creditors and accruals	600	600
Other creditors (see note 8)	39,810	54,810
Green Oak Academy - Loan	15,600	
	<u>56,010</u>	<u>55,410</u>

8 LOANS

An analysis of the maturity of loans is given below:

	31/10/20	31/10/19
	£	£
Amounts falling due within one year on demand:		
Interest Free Loans - Qardhe Hasana	<u>39,810</u>	<u>54,810</u>

9 MOVEMENT IN FUNDS

	At 1.11.19	Net	At 31.10.20
	£	£	£
Unrestricted funds			
General fund	(33,961)	(21,583)	(55,544)
Restricted funds			
General fund	-	-	-
TOTAL FUNDS	<u>(33,961)</u>	<u>(21,583)</u>	<u>(55,544)</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	£	£	£
Unrestricted funds			
General fund	38,203	(59,786)	(21,583)
Restricted funds			
General fund	-	-	-
TOTAL FUNDS	<u>38,203</u>	<u>(59,786)</u>	<u>(21,583)</u>

Comparatives for movement in funds

	At 1.11.18	Net	At 31.10.19
	£	£	£
Unrestricted funds			
General fund	(48,639)	14,678	(33,961)
Restricted funds			
General fund	-	-	-
TOTAL FUNDS	<u>(48,639)</u>	<u>14,678</u>	<u>(33,961)</u>

GREEN OAK EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

10 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	£	£	£
Unrestricted funds			
General fund	60,306	(45,628)	14,678
Restricted funds			
General fund	-	-	-
TOTAL FUNDS	<u>60,306</u>	<u>(45,628)</u>	<u>14,678</u>

11 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

This page does not form part of the statutory financial statements