

Broadstone Football Club

Charity Number 1169749

**Annual Accounts
For the year ended 31 May 2023**

**NEWTON MAGNUS
Chartered Certified Accountants**

Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

Broadstone Football Club

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2-6
Independent Examiners' Report	7
Statement of Financial Activities	8
Statement of Assets and Liabilities	9
Notes to the accounts	10-13

Broadstone Football Club

Reference and Administrative Details

Governing Instrument	Club Constitution
Charity Registration Number	1169749
Trustees at the date of this report	Mr D Bright Mr J Daniels (appointed 19 th July 2023) Mr A Clarke (appointed 9 th January 2024)
Principal Address	Plainfield Farm Lower Blandford Rd Broadstone Dorset BH18 8NZ
Bankers	Barclays Bank 2-6 High Street Salisbury SP1 2NP
Independent Examiner	Craig Dunn FCCA Newton Magnus Chartered Certified Accountants & Registered Auditors Arrowsmith Court Station Approach Broadstone Dorset BH18 8AT

Trustees' Report

The Trustees present their report and accounts for the year ended 31 May 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

Broadstone Football Club ("the Charity") is a Charitable Incorporated Organisation (CIO), number 1169749, governed by the Club Constitution established on 18 October 2016. The principal address of the charity is Plainfield Farm, Lower Blandford Road, Broadstone, Dorset, BH18 8NZ.

Trustees are appointed at the AGM. Induction of Trustees is overseen by the Chairman.

The Trustees who served during the year were as follows:

Mr C. Ayres (resigned 19th July 2023)
Mr D. Bright
Mr M. Galton (resigned 9th January 2024)
Mr W. Hawes (resigned 9th January 2024)

The Charity is affiliated to the Dorset County Football Association Limited. As a 'Football Association Charter Standard Development Club', the Charity will at all times operate within the guidelines published and amended from time to time by the Football Association. The Charity is committed to maintaining this status which is awarded to all football clubs that are well run, sustainable and make child protection, quality coaching, and safety paramount.

The Charity has the following policies in place, which are reviewed and updated on a regular basis:

- Club welfare and safeguarding children policy
- Training policy
- Equality policy
- Internet, media and communication policy
- COVID 19 policy

The management and control of the Charity shall be by the General Committee which consists of the Chairman, Club Secretary, two Treasurers, Club Welfare Officer, and eight General Committee Members.

The committee members during the year were as follows:

Chairman	Scott Tait
Club Secretary	Adam Farmer
Treasurer	Neil Johnstone
Treasurer	Pippa Daniels
Club Welfare Officer	Jo Farmer
Kit Officer	Andy Holland
Kit Officer	Scott Johnson
Committee Member	Jimmy Rowley
Committee Member	Wayne Hole
Committee Member	Chris Ayres
Committee Member	Mark Portelli
Committee Member	Sam Hawes
Committee Member	Rich Jeffery

The committee meet each month to discuss the day-to-day short-term activities and running of the Charity through the medium-term plans and events to the longer-term objectives. This includes, but is not limited to, the following:

- Control, review and maintenance of essential equipment to ensure training sessions are appropriately equipped and can be completed with safety being the highest priority.
- The raising of funds and administration of the finances within the Charity.
- The insurance of persons, property and equipment.
- Support the coaching team; all of whom are volunteers who give their time freely.
- Planning annual events including family fun days, mini-soccer tournaments and quiz nights to generate funds to help support the continuing existence of the Charity.
- Support wider events and activities to promote the Charity within the local community.

Risk Management

The Charity has in place systems of internal control that are designed to provide reasonable assurance against material mismanagement or loss; these include having two signatories on cheque payments and appropriate comprehensive player insurance policies to ensure that insurable risks are covered.

The Charity has a debit card for use when convenient which is held by the Club Treasurer and any transactions are immediately reported and fully supported by receipts. Banking activity is monitored regularly by the two treasurers and any unidentified transactions are reported immediately to the committee. These are escalated to the bank should the committee be unable to identify the source of the transaction.

Objectives and Activities

The objects of the Charity are:

- To promote community participation in healthy recreation by the provision of facilities for the playing of Association Football (facilities is defined as Land and buildings, equipment and organising football activities); and,
- To provide or assist in the provision of facilities in the interests of social welfare for sport, recreation or other leisure time occupation of people who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

The emphasis of the Charity is on developing physical fitness, sportsmanship, teamwork, and leadership skills in a positive and safe environment. The Charity strives to provide opportunities for all participants to develop individual skills and abilities while being a contributing member of a team. The coaching team are also dedicated to teaching the youth of our community the fundamentals and proper techniques of football. The Charity wants all players to build lasting friendships, great memories, and to have fun!

Public Benefit

The Charity's aims are carried out for the public benefit. This is achieved through provision of football activities for the local community as described in the charitable objectives.

Achievements and Performance

The Charity continued to provide football activities to its members throughout the year and enjoyed success across various age groups. The charity was able to welcome a new intake of 4- and 5-year-olds to the U5s section and all teams from the previous season progressed into the next age group up.

The growth of the club continues to be well supported by local businesses in the form of sponsorship for match day kits and training tops. This gives the teams a smart appearance and presents the club in a positive manner particularly when travelling to away fixtures throughout the county and beyond.

The 2022/23 season was another successful season, with the interruptions caused by the COVID pandemic firmly behind us. The Mini Soccer tournament was a fantastic event, which attracted teams from far and wide across the county and showcased Broadstone Football Club to be one of the leading clubs in Dorset.

Financial Review

During the year, total income was recorded as £53,913 (2022: £57,319), against which expenditure of £50,600 (2022: £78,711) was incurred, resulting in a net income of £3,313 (2022: net expenditure £21,392).

The club returned to making a small net income in the current year which supports the sustainable operating model of the club. The net expenditure result for 2022 was due to the refurbishment costs of the main communal room in the pavilion and essentially presented as a significant one-time activity, not expected to be repeated in the near future.

The income for the current year was in keeping with the prior year and the main drivers continued to be registration fees and weekly match fees. Sponsorship remains lower than in previous years, presumably due to local businesses not being in a position to offer as much as they concentrate their efforts on ensuring their own businesses are able to continue trading. Moving forwards we will continue to engage with local businesses to offer the mutually beneficial arrangement of an advertising opportunity, whilst also ensuring the teams have kit to wear on matchdays.

Expenditure in the current year was more in keeping with pre-COVID levels and less than total income for the year. The main drivers of expenditure continued to be match related costs including pitch and referee fees. In addition, training kit and equipment as well as the charges for hiring of facilities away from Broadstone Recreation Ground were significant items of expenditure in the year, although these were offset by sponsorship and contributions from members towards these costs.

Reserves Policy

Total Reserves at the year-end were £11,888, increased from £8,575 at 31 May 2022. The Trustees deem the level of reserves sufficient to maintain charitable activities with the return to net surplus for the financial year following two years of net deficit. To help this upward trend in the reserves, the Committee agreed to small increase the signing on fees for the 2023/24 season, however still being able to offer grassroots football at an affordable price and cheaper than many local alternative clubs. The desire to increase the reserves was seen as a longer term objective so will be several years before historic levels are restored.

The Trustees aim to maintain a working balance within the current accounts of the club. Any excess funds are transferred to the savings account to use, should they be required, as determined by the management committee. These funds are held at high street banks ensuring funds are accessible at short notice should the need arise. Total funds held in short term deposits were £16,650 (2022: £11,850).

An initiative by the local authority (BCP Council) to transfer the lease of the pavilion located at Plainfield Farm to the Charity in a Community Asset Transfer arrangement remain under negotiation. Whilst this presents an exciting opportunity for the Charity there is a degree of uncertainty with what this will involve from a day-to-day management perspective. The management committee remain aware of this and deem the balance of funds in the savings account sufficient to cover any unforeseen costs and minimise any impact on the continuing operation of the Charity in fulfilling its aims and objectives. However, several additional improvements to the facility will be necessary ahead of the agreement to the asset transfer, which will not be covered by the Charity.

Plans for Future Periods

The Trustees and management committee are committed to the ongoing provision of facilities for the playing of Association Football. The focus is to continue to provide opportunities for all children from under 5s through to under 18s in the youth section and, in due course, re-establish the girls section in the club which disbanded after the 2022/23 season. The 2023/24 season saw the encouraging sign of open age, adult football return to the club, as Silvercross FC were integrated and rebranded to become Broadstone Football Club, competing in the Dorset League. This offered the opportunity for a number of players previously associated with the club to return. It is hoped that

this will develop organically as the older age groups within the club come to a natural end of their youth football journey and progress into adult football.

The Trustees and Management Committee continue to believe that providing football activities to the members of Broadstone Football Club has positive effects of exercise on both physical and mental wellbeing and these are widely documented.

With a growing membership, the Trustees appreciate the continued efforts of everybody connected with the club, particularly the coaches who give their time freely and also those that volunteer at the fundraising events held each year.

Trustees' Responsibilities in Relation to the Accounts

Charitable law in England and Wales require the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end. In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on a going concern basis unless it is inappropriate that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

Approved by the Trustees on 27-3-2024 and signed on its behalf by:



(Trustee)
David Bright



(Trustee)
Jake Daniels

Broadstone Football Club

Financial Statements Year Ended 31 May 2023

Independent Examiner's Report to Broadstone Football Club

I report on the financial statements of Broadstone Football Club for the year ended 31 May 2023, which are set out on pages 8 to 9.

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Account and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 27-3-2024

C Dunn FCCA

Newton Magnus

Chartered Certified Accountants

Arrowsmith Court

Station Approach

Broadstone

Dorset BH18 8AT

Broadstone Football Club
Statement of Financial Activities
For the year ended 31 May 2023

	Note	Unrestricted Funds £	2023 £	2022 £
Incoming resources	4			
Donations and legacies		7,850	7,850	12,562
Charitable activities		35,213	35,213	36,523
Other trading activities		10,835	10,835	8,231
Investments		15	15	3
Total		53,913	53,913	57,319
Resources expended	5			
Raising funds		12,433	12,433	10,197
Charitable activities		38,167	38,167	68,514
Total		50,600	50,600	78,711
Net Income		3,313	3,313	- 21,392
Reconciliation of funds:				
Total funds brought forward		8,575	8,575	29,967
Total funds carried forward		11,888	11,888	8,575

Broadstone Football Club

**Statement of Assets and Liabilities
as at 31 May 2023**

	Note	Unrestricted Funds £	2023 £	2022 £
Current Assets				
Cash at bank and in hand	6	16,650	16,650	11,850
Prepaid Expenses				
Debtor				
Stock	7	1,750	1,750	4,275
		<u>18,400</u>	<u>18,400</u>	<u>16,125</u>
Liabilities				
Creditors: amounts falling due within one year				
	8	6,512	6,512	7,550
		<u>11,888</u>	<u>11,888</u>	<u>8,575</u>
Net Assets				
Restricted Funds		-		
Unrestricted Funds	9	11,888	11,888	8,575
		<u>11,888</u>	<u>11,888</u>	<u>8,575</u>
Total charity funds				
		<u>11,888</u>	<u>11,888</u>	<u>8,575</u>

Approved by the Trustees on: 27.3.2024

And signed on its behalf by:



(Trustee)

David Bright



(Trustee)

Jake Daniels

Broadstone Football Club

Notes to the accounts

For the year ended 31 May 2023

1: Accounting policies

a. Basis of preparation of accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. The charity is recording all income and expenditure on a gross basis.

Grants and donations are only included in SoFA when the general income recognition criteria are met: (5.10 to 5.12 FRS 102 SORP).

c. Expenditure recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2. Related party transactions and trustees remuneration

The Trustees received no remuneration during the year. No Trustees were reimbursed for expenses in the year (2022: £0). The honorarium payable to the secretary for the year ended 31st May 2023 amounted to a total of £2,160.

3. Funds structure

The Charity only has unrestricted funds. Trustees are free to use the funds for any purpose in furtherance of the charitable objectives.

4. Analysis of income

	Unrestricted Funds	Total	Prior Year Funds
	£	£	£
Donations and Legacies:			
Donations and kit sponsorship	3,804	3,804	6,092
Grant income	-	-	-
Fund raising events	4,046	4,046	6,470
Total	7,850	7,850	12,562
Charitable activities:			
Match fees	12,044	12,044	15,685
Registration fees	17,196	17,196	17,478
Fines income	440	440	1,042
Sundry income	5,533	5,533	2,318
Total	35,213	35,213	36,523
Other trading activities:			
Mini Soccer Tournament	4,782	4,782	3,412
Tea bar income	6,053	6,053	4,819
Total	10,835	10,835	8,231
Investments:			
Interest income	15	15	3
Total Income	53,913	53,913	57,319

5. Analysis of expenditure

	Unrestricted Funds	Total	Prior Year Funds
	£	£	£
Raising funds:			
EOS funday and social	4,875	4,875	5,008
Tea bar costs	3,370	3,370	2,800
Mini Soccer Tournament	4,038	4,038	2,389
Donations	150	150	-
Total	12,433	12,433	10,197
Charitable activities:			
Pitch hire	8,150	8,150	11,348
Training facilities hire	9,980	9,980	13,750
Kit and equipment	6,803	6,803	13,333
Insurance/League registrations	3,043	3,043	3,296
Match fees and expenses	4,390	4,390	4,678
Fines	496	496	1,330
Sundry expenses	340	340	17,225
Postage and administration	2,937	2,937	2,474
Coaching and courses	1,408	1,408	470
CRB applications	140	140	130
Accountancy Costs	480	480	480
Total	38,167	38,167	68,514
Total expenditure	50,600	50,600	78,711

6. Cash at bank and in hand

	2023	2022
	£	£
Barclays current account	6,797	1,297
Barclays deposit account	9,687	9,672
Barclays senior account	166	678
Barclays 100 Club Account	-	203
	16,650	11,850

7. Prepaid expenses, debtors and stock

	2023	2022
	£	£
Stock – Tea Bar and Training Kit	1,750	4,275

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Deferred income – Mini Soccer Tournament, Sponsorship and Registration Fees	3,807	4,107
Accountancy fees accrual	480	480
Secretary Honorarium	2,160	2,260
Sponsorship refund (Mens' Team)	-	500
BFC 100 Club – Charity Donations/May Winner	65	203

9. Unrestricted funds

	2023	2022
	£	£
Opening balance	8,575	29,967
Income	53,913	57,319
Expenditure	(50,600)	(78,711)
Closing balance	11,888	8,575

10. Independent examiners remuneration

	2023	2022
	£	£
Examination Fees	480	480

