

CHARITY NUMBER: 1169737

**ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Page |
|------------------------------------|-------------|
| Charity Information | 1 |
| Report of the Trustees | 2-6 |
| Report of the Independent Examiner | 7 |
| Statement of Financial Activities | 8 |
| Balance Sheet | 9 |
| Notes to the Financial Statements | 10-16 |

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

| | | |
|---------------------------|--|------------------------------|
| Key management personnel | Trustees and Senior Management Team | |
| Charity Trustees | Mr A Coleman | Chairman |
| | Mr E A Haft | Honorary Treasurer |
| | Mr J D Beck | Assistant Honorary Treasurer |
| | Mr M J Lawrence | Senior Warden |
| | Mr S Alis | Junior Warden |
| | Position vacant | Honorary Secretary |
| | | |
| Senior management team | Rabbi N Fagleman | Rabbi |
| | Mr D Coleman | Administrator |
| | | |
| Registered address | Malcolm Malits Court 207 Mather Avenue Liverpool L18 9UB | |
| | | |
| Registered charity number | 1169737 | |
| Independent examiner | Miss Katie Dillon BA Hons BFP FCA Alexander Myerson & Co Limited 61 Rodney Street Liverpool L1 9ER | |
| Bankers | Barclays Bank | |
| Solicitor | Mr G Abrams Gregory Abrams Davidson LLP 20-24 Mathew Street Liverpool L2 6RE | |

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024 and confirm that they comply with the Charities Act 2011, Charities SORP 2015 and the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015).

Structure, governance and management

The Allerton Hebrew Congregation Central Synagogue is a registered charity (no.1169737) and a charitable Incorporated organisation -association (CIO), registered with the Charity Commission on 18 October 2016.

The charity is governed by its constitution and rules adopted by the members at a general meeting held on 4 September 2016.

The charity is managed by the executive team who are appointed annually at the annual general meeting of the members of the congregation and who are also the charity trustees. The executive members in post at the year end are listed on the charity information page.

The executive comprises the chairman, treasurer, assistant treasurer, secretary, senior warden and junior warden.

There is also council of the congregation comprising elected members who are appointed annually at the AGM.

The maximum number of elected council members is 12.

The elected council governs the congregation. The executive and council meet on a regular basis to manage the affairs of the charity and to formulate policy.

The charity's administrator manages the day to day operations of the charity in liaison with the treasurers and chairman.

Objectives and activities

The objects of the charity are to promote the Jewish religion for the public benefit by way of all or any of the following means:

- Provision and maintenance of a synagogue for prayer and to further and encourage the practice of Orthodox Judaism as prescribed by the office of the Chief Rabbi of the United Hebrew Congregations of the Commonwealth.
- To create and develop social and cultural activities for all ages for its membership and to the wider Jewish community of Liverpool and Merseyside.
- To create programmes of Jewish learning and education in conjunction with other bodies to further aid and strengthen the practice of orthodox Judaism
- To provide plots and burial rites in accordance with the orthodox Jewish tradition.
- To contribute to welfare and charitable purposes in connection with the Jewish religion.

Recruitment and appointment of trustees

The existing charity trustees are responsible for the recruitment of new trustees and seek those individuals with the requisite skill to perform the role.

Risk management

The trustees continually assess risks applicable to the congregation. These include financial, health & safety and safe custody of the congregations assets.

The trustees are satisfied that appropriate procedures are in place to manage these risks. In particular, insurance cover is in place , fire and emergency evacuation procedures are regularly tested and finances are kept under regular review.

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Activities and achievements

How our activities deliver public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion.

The Congregation carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our synagogue and the wider Jewish community on Merseyside

Religious activities

Our synagogue provides a centre for our prayers and worship and also for activities associated with our faith.

Prayers: Our synagogue is open daily for services led by our Rabbi. Services are open to all including visitors to the city.

Festivals and holy days: All the Jewish festivals and holidays are observed and strongly supported by the community.

Funeral facilities: We offer a burial scheme to those members who wish to join the scheme. Our Rabbi ensures that members are buried in accordance with Orthodox Jewish rites. Burials are also facilitated for non-members.

Marriages: Our synagogue provides marriage facilities in accordance with the Jewish tradition. Our administrator is an accredited registrar with Liverpool City Council for the registration of marriages performed by our Rabbi

Education: Our Rabbi and his wife provide regular educational programmes open to both our members and the wider Jewish community.

This includes both one-to-one and group sessions

Community activities

Hall and communal space: Our hall is available for use by local Jewish groups and organisations. This includes monthly meetings of the seniors' club hosted by Merseyside Jewish Community Care.

Our premises are used as a polling station for the local constituency and occasionally for MP and Councillors surgeries

The synagogue regularly hosts school tours providing education to non-Jewish children about what goes on in a synagogue and aspects of the Jewish faith, thus promoting good inter-faith relations.

Plans for future periods

In recent years the Congregation has, in conjunction with the Liverpool Jewish Housing Association, downsized into a smaller building which better serves the smaller and diminishing size of our community. The age profile of our community is getting older and in addition younger members of the community are moving away from the city, often followed by their parents as young families develop.

Our aim therefore in the medium term, is to strive to make our Congregation financially viable as our members and membership income continues to decline.

Legal and administrative information

The Synagogue as a CIO is registered as a charity by the Charity Commission, number 1169737.

The Synagogue operates in accordance with the customs, ceremony and traditions of Orthodox Judaism in the United Kingdom and under the auspices of the Office of the Chief Rabbi of the United Hebrew Congregations of the Commonwealth.

These financial statements have been drawn up in accordance with the Charities SORP (FRS102) as amended by Update Bulletin One for reporting periods beginning on or after 1 January 2016.

The charity trustees during the year were as follows:

| | |
|---------------------|-----------------------------|
| Chairman | A Coleman |
| Treasurer | E Haft |
| Assistant Treasurer | J D Beck |
| Senior Warden | M J Lawrence |
| Junior Warden | S Alis |
| Secretary | H S Norman resigned 17/4/24 |

Synagogue Council Members during the year were as follows:

| | |
|-------------|----|
| G Aorams | |
| J Max | |
| J Bronstein | |
| H Friend | |
| A Haft | ** |
| J Lander | |
| S Mann | |
| J Malits | |
| M Turner | ** |
| M H Boher | ** |

** Also a custodian trustee

Charity Trustees and Council Members were appointed at the synagogue annual general meeting held on 17 April 2024.
H S Norman resigned as Secretary on 17 April 2024. The position of Secretary remains vacant

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves policies of the charity.

Our congregation is an ageing community and the principal aim of the trustees is to build sufficient reserves to continue operating viably as a congregation into the medium future period.

We will seek therefore to continue making operating surpluses that generate cash funds to enable this to continue.

Certain reserves have been designated as follows:

- **Burial scheme reserve:** The scheme is self-funded.
Contributions are received from members to cover future funeral arrangements
- **Charity reserve:** Donations are collected in various charity boxes at services, funerals and weddings.
In addition collections are made once a year at the Yom Kippur high -holyday for local charities.
These funds collected are distributed to various Jewish and non-Jewish communal organisations annually. The recipients of the distributions are determined by the Synagogue elected Council.
- **Sinking Fund:** Funds are set aside annually to cover future major repairs to the synagogue buildings.
- **Ladies Guild Fund:** This incorporates monies raised by the Ladies Guild from their various social activities which is used to provide essential equipment for the Congregation from time to time.

Principal funding sources

The charity's principal funding source is subscriptions from members. Subscribing does not provide any entitlement to specific seating in the synagogue-a system of open seating is in place. Whilst our synagogue is open to all for services, subscribing means that members are eligible to become trustees or members of the synagogue Council thus enabling members to have a direct influence as to how the congregation is run.

Funds are also received from donations by members.

Subscriptions are also received from members who have applied to the burial scheme to cover the costs of eventual burial.

Investment policy and objectives

The charity has no long term investments. Our cash reserves are held in bank and building society deposits and the trustees continually seek appropriate institutions to give the best returns.

Given the level of our cash resources, and the need to ensure that cash funds are available to operate the charity, the trustees do not consider it appropriate at this time to invest in the stock market, where better returns would be available but at greater risk to the charity's funds.

Performance

The charity trustees are satisfied with the performance of the charity in the year despite the deficit incurred on unrestricted reserves and reduction in overall reserves. In view of the increasing age of the congregation the charity trustees take the view that it is important for the continued viability of the congregation that adequate reserves are maintained for the future when membership numbers decrease. There is however now a noticeable increase in the number of members passing away each year and this is impacting income. This has been mitigated in the past year following a membership campaign which saw an influx of new members.

A principal reason for the increase in the deficit in the year was the loss of funds due to a bank fraud. The amount lost was £18,500 and is shown as an exceptional item in the notes to the SOFA. This was a sophisticated fraud of the type that is currently endemic with online banking. Immediate steps have been taken to minimise this happening again including staff training, changes to authorisation and release of payments from the bank and review of virus software.

In view of continuing deficits and with the improvement in inflationary pressures, the charity trustees took the decision to further increase subscription fees for 2025. Together with the influx of new members, it is hoped that future deficits can be reduced.

The charity trustees will continue to monitor the situation moving forward.

In view of the level of reserves, the charity trustees are of the view that the charity continues to operate as a going concern.

The Executive and Council meet regularly to ensure that the synagogue is run efficiently. The members of both committees bring various individual skills and experience to the running of the congregation and our thanks go to them for their hard work and dedication to the shule on an entirely voluntary basis.

Rabbi Natan Fagelman and Rebetzen Avital are now well established within our congregation and the wider community and at the date of this report continue as the sole full-time synagogue Orthodox Rabbinic couple in Liverpool.

Services are slowly getting back to normality post Covid and Shabbat and Yomtovim services are well attended.

We have held a full programme of events during the year including Friday night onegs. The new innovation last year during the winter months of a series of Friday night service and socials have continued to be popular and attracted more members to the Kabbalat service.

A series of events for ladies were organised in the year by Rebetzen Avital which have been very well attended

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024
FINANCIAL REVIEW

Financial review

We have incurred an overall deficit in the year of £8,950 (2023: surplus £3,554) comprising deficit £25,584 from unrestricted reserves and surplus of £16,634 from designated funds (2023: unrestricted deficit £10,257, designated surplus £13,811). The principal reason for the increase in the unrestricted deficit was the loss of funds from a bank fraud amounting to £18,500. Further details of this exceptional item are shown above. The principal reason for the increase in the designated reserves surplus was the higher interest received on bank deposits.

COVID-19 and future such pandemics

Given the age profile of our congregation, the principal risk arises from the self-funded burial scheme.

The designated reserve fund for the burial scheme at the year end would cover the cost of approximately 67 funerals at current rates.

During the year ended 31 December 2024 there were only 5 deaths of scheme members.

Post year end to mid March 2025 there have been no further deaths of a scheme member.

In the last three financial years we have had between 3 and 6 deaths per year claiming on the scheme so the effect of COVID-19 to date has not been significant and has not therefore impacted significantly the Trustees' assessment of the viability of the Scheme going forward. The Trustees continue to monitor the situation regularly.

**ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees' Responsibility Statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 and regulations thereunder requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law) which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently
- observe the methods and principles set out in the Statement of Recommended Practice ' Accounting and Reporting by Charities' (revised 2005)
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and regulations made thereunder and the provision of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

20 Mar 2025

Approved by order of the Board of Trustees onand signed on its behalf by:

Ellis Haft

Ellis Haft

Honorary Treasurer and Charity Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE

I report on the accounts of Allerton Hebrew Congregation Central Synagogue for the year ended 31 December 2024, which are set out on pages 8-16.

Your attention is drawn to the fact that the charity trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)' (effective 1 January 2015) issued in May 2014 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008, but which has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for accounting periods beginning on or after 1 January 2015.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission.

An examination includes a comparison of the accounts with the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011.
 - to prepare accounts which accord with the accounting records; and
 - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Dillon BFP FCA
On behalf of Alexander Myerson & Co Limited
Chartered Accountants
61 Rodney Street
Liverpool
L1 9ER

K Dillon 22/4/2025

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

| | Notes | Unrestricted Funds 2024 | Designated Funds 2024 | Total Funds 2024 | Total Funds 2023 |
|--|-----------|----------------------------|--------------------------|---------------------|---------------------|
| Incoming resources | 2 | | | | |
| <i>Incoming funds from charitable activities</i> | | | | | |
| Membership fees | | 84,763 | - | 84,763 | 77,985 |
| Gift Aid tax receipts | | 23,240 | - | 23,240 | 19,468 |
| Donations to the synagogue | | 13,646 | - | 13,646 | 13,072 |
| Investment income | | 7,351 | 11,288 | 18,639 | 12,831 |
| Bereavement Activities | | - | 37,522 | 37,522 | 38,867 |
| Charitable donations for distribution | | - | 6,730 | 6,730 | 6,773 |
| <i>Incoming funds from income generating activities:</i> | | | | | |
| Activities for generating funds | | 13,939 | - | 13,939 | 8,255 |
| Total incoming resources | | 142,939 | 55,540 | 198,479 | 177,251 |
| Resources expended | 3 | | | | |
| Costs of generating funds | | 9,718 | - | 9,718 | 8,371 |
| Bereavement costs | | - | 32,881 | 32,881 | 34,580 |
| Charitable activities | | 157,555 | 6,025 | 163,580 | 129,481 |
| Governance costs | | 1,250 | - | 1,250 | 1,265 |
| | | 168,523 | 38,906 | 207,429 | 173,697 |
| Net movement in funds | | -25,584 | 16,634 | -8,950 | 3,554 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 554,188 | 344,456 | 898,644 | 895,090 |
| Transfer between funds | | -5,000 | 5,000 | - | - |
| Other recognised gains & losses: | | - | - | - | - |
| Gain on revaluation of fixed assets | | - | - | - | - |
| Total funds carried forward | 11 | 523,604 | 366,090 | 889,694 | 898,644 |

All income derives from continuing activities
The attached notes form an integral part of these financial statements

**ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
CHARITY BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Notes | 2024 £ | 2023 £ |
|-------------------------------------|-------|---------|---------|
| Fixed Assets | | | |
| Tangible fixed assets | 5 | 506,244 | 401,089 |
| Current Assets | | | |
| Debtors | 6 | 120,368 | 127,815 |
| Cash at bank | 7 | 300,055 | 391,636 |
| | | 420,423 | 519,451 |
| Creditors | | | |
| Amounts falling due within one year | 8 | 36,973 | 21,896 |
| Net Current Assets | | 383,450 | 497,555 |
| Net Assets | | 889,694 | 898,644 |
| Reserves | 11 | | |
| General unrestricted reserves | | 523,604 | 554,188 |
| Designated reserves | | 366,090 | 344,456 |
| | | 889,694 | 898,644 |

The financial statements were approved by the trustees on
signed on its behalf by : 20 Mar 2025

and were

Ellis Haft

.....
Ellis Haft-Honorary Treasurer and Charity Trustee

The attached notes form an integral part of these financial statements

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)- Charities SORP 2015, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011

Going concern

The trustees assess whether the use of the going concern is appropriate i.e.: whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

The trustees make this assessment for a period of 1 year from the date of approval of these financial statements.

The trustees have concluded that the charity has adequate resources to continue in existence for the foreseeable future.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming resources

Membership fees are accounted for on a receivable basis after deduction of doubtful debt provision.

All other income is accounted for on a cash received basis.

Resources expended

All expenditure of the charity is accounted for on an accruals basis when the liability is incurred.

Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.

It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprise the costs of running the charity as an organisation, including administrator's salary and independent examination fees.

Tangible fixed assets

Tangible fixed assets of more than £1,000 are capitalised and included at cost or valuation.

The freehold property comprising the Rabbi's house at valuation.

The basis of the valuation was current market value.

The valuation was performed by Jonathan Kersh Commercial, Registered Valuers.

The trustees consider that the freehold property is maintained in such a state of repair that the residual value is at least equal to net book value. As a result, the corresponding depreciation would not be material, and is therefore not charged in the Statement of Financial Activities.

Depreciation is charged at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

| | |
|-----------------------------|----------------------|
| Freehold land and buildings | Nil |
| Motor vehicle | 25% reducing balance |

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Where the purpose for which the designated fund was created no longer applies, the funds held are transferred back to general unrestricted funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund.

The charity had no restricted funds at the year end.

Financial Instruments

The charity only has financial instruments classified as basic and measured at amortised cost.

The charity has no financial instruments that are classified as "other" or financial instruments measured at fair value.

Pensions

The synagogue operates an auto-enrolment defined contribution pension scheme through the government NEST scheme .

In addition the synagogue contributes to a personal defined contribution pension plan for the benefit of the Rabbi.

Cash flow statement

The charity has taken advantage of the exemption available in the Charities SORP (FRS102) and section 7.18 of FRS102 and has not prepared a cash flow statement as it is classed as small.

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

| 2 INCOMING RESOURCES | Unrestricted Funds 2024 | Designated Funds 2024 | Total Funds 2024 | Total Funds 2023 |
|--|------------------------------------|----------------------------------|---------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| Membership Income | 84,763 | - | 84,763 | 77,985 |
| Gift Aid Receipts | 23,240 | - | 23,240 | 19,468 |
| Donations | | | | |
| Yahrzeit offerings | 1,355 | - | 1,355 | 1,718 |
| Aliyah offerings | 3,251 | - | 3,251 | 3,843 |
| Yizkor offerings | 1,435 | - | 1,435 | 1,375 |
| General donations | 3,585 | - | 3,585 | 2,825 |
| Sponsorship of kiddushim | 4,020 | - | 4,020 | 3,311 |
| | <u>13,646</u> | <u>-</u> | <u>13,646</u> | <u>13,072</u> |
| Investment income | | | | |
| Bank interest receivable | 7,351 | 7,351 | 14,702 | 11,311 |
| Sinking fund deposit interest | - | 3,937 | 3,937 | 1,520 |
| | <u>7,351</u> | <u>11,288</u> | <u>18,639</u> | <u>12,831</u> |
| Activities for generating funds | | | | |
| Hall and wedding fees | 2,365 | - | 2,365 | 1,100 |
| High Holyday fees | - | - | - | - |
| Synagogue tours | 1,710 | - | 1,710 | 2,642 |
| Social and cultural activities | 9,696 | - | 9,696 | 3,733 |
| Other income | 168 | - | 168 | 780 |
| | <u>13,939</u> | <u>-</u> | <u>13,939</u> | <u>8,255</u> |
| Bereavement activities | | | | |
| Burial scheme contributions | - | 18,234 | 18,234 | 19,308 |
| Other funeral income charges | - | 19,288 | 19,288 | 19,559 |
| | <u>-</u> | <u>37,522</u> | <u>37,522</u> | <u>38,867</u> |
| Charitable donations received | | | | |
| Kol Nidrei Appeal | - | 5,884 | 5,884 | 6,197 |
| Charity boxes | - | 846 | 846 | 576 |
| | <u>-</u> | <u>6,730</u> | <u>6,730</u> | <u>6,773</u> |
| Total incoming resources | <u>142,939</u> | <u>55,540</u> | <u>198,479</u> | <u>177,251</u> |

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

| 3 RESOURCES EXPENDED | Unrestricted Funds 2024 £ | Designated Funds 2024 £ | Total Funds 2024 £ | Total Funds 2023 £ |
|--|--|--|-----------------------------------|-----------------------------------|
| Costs of generating funds | | | | |
| Social and cultural activities | 9,718 | - | 9,718 | 8,371 |
| Ladies Guild fund raising costs | - | - | - | - |
| | <u>9,718</u> | <u>-</u> | <u>9,718</u> | <u>8,371</u> |
| Bereavement Costs | | | | |
| Funeral & associated costs | - | 33,425 | 33,425 | 30,000 |
| Doubtful debt provision receivables ledger-(decrease)/increase | - | -630 | -630 | 477 |
| Write offs receivables ledger | - | 86 | 86 | 4,103 |
| | <u>-</u> | <u>32,881</u> | <u>32,881</u> | <u>34,580</u> |
| Charitable Activities | | | | |
| Gross salaries and national insurance | 78,194 | - | 78,194 | 75,236 |
| Pension costs | 2,621 | - | 2,621 | 2,936 |
| Rabbi's hospitality costs | 859 | - | 859 | 1,372 |
| Motor and travel costs | 3,617 | - | 3,617 | 1,206 |
| Visiting officiants | 1,735 | - | 1,735 | 3,254 |
| Costs Yomin Noraim | - | - | - | - |
| Contribution to MATT Talmud Torah | 3,000 | - | 3,000 | 3,000 |
| Utilities | 3,688 | - | 3,688 | 2,992 |
| Insurance | 5,222 | - | 5,222 | 4,683 |
| Telephone | 2,072 | - | 2,072 | 2,160 |
| Cleaning | 4,889 | - | 4,889 | 4,771 |
| Synagogue repairs and maintenance | 6,220 | - | 6,220 | 3,373 |
| Rabbi's house repairs and maintenance | 3,492 | - | 3,492 | 1,029 |
| Postage | 461 | - | 461 | 523 |
| Printing & stationery | 1,292 | - | 1,292 | 960 |
| Computer costs | 1,167 | - | 1,167 | 1,703 |
| Security costs | 5,366 | - | 5,366 | 3,096 |
| Kiddushim costs | 6,291 | - | 6,291 | 5,913 |
| Plaques and presentations | 714 | - | 714 | 592 |
| Religious purchases | 585 | - | 585 | 1,534 |
| Levies and fees | 2,455 | - | 2,455 | 2,430 |
| General expenses | 142 | - | 142 | 857 |
| Depreciation-motor car | 1,522 | - | 1,522 | 2,030 |
| Bank charges | 911 | - | 911 | 729 |
| Legal & professional fees | - | - | - | 0 |
| Charitable distributions -Kol Nidrei Appeal & general | 340 | 6,025 | 6,365 | 4,775 |
| Doubtful debt provision receivables ledger-(decrease) | -1,004 | - | -1,004 | -2,999 |
| Write offs receivables ledger | 3,204 | - | 3,204 | 1,326 |
| Exceptional item -bank fraud loss of funds | 18,500 | - | 18,500 | 0 |
| | <u>157,555</u> | <u>6,025</u> | <u>163,580</u> | <u>129,481</u> |
| Governance costs | | | | |
| Independent examiners costs | 1,250 | - | 1,250 | 1,265 |
| Total Resources Expended | <u>168,523</u> | <u>38,906</u> | <u>207,429</u> | <u>173,697</u> |

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

| 4 STAFF COSTS | 2024 £ | 2023 £ |
|-----------------------|---------------|---------------|
| Wages & salaries | 73,451 | 70,493 |
| Social security costs | 4,743 | 4,743 |
| Pension costs | 2,621 | 2,936 |
| | <u>80,815</u> | <u>78,172</u> |

| Average number of employees | 2024 | 2023 |
|---|-------------|-------------|
| The average number of employees during the year was as follows: | 5 | 5 |

Higher paid staff

No employee earned more than £60,000 in the year

Trustees did not receive any remuneration, expenses, or other benefits in the year

Key management personnel

The key management personnel of the charity are as listed in the charity information page

These comprise the Trustees and the senior management team

5 TANGIBLE FIXED ASSETS

| | Freehold Property £ | Motor Vehicle £ | Total £ |
|-----------------------|------------------------------------|--------------------------------|--------------------|
| Cost/Valuation | | | |
| At 1 January 2024 | 395,000 | 12,990 | 407,990 |
| Additions in year | 106,677 | - | 106,677 |
| Disposals in year | - | - | - |
| At 31 December 2024 | <u>501,677</u> | <u>12,990</u> | <u>514,667</u> |
| Depreciation | | | |
| At 1 January 2024 | - | 6,901 | 6,901 |
| Charge for the year | - | 1,522 | 1,522 |
| Disposals | - | - | - |
| At 31 December 2024 | <u>-</u> | <u>8,423</u> | <u>8,423</u> |
| Net Book Value | | | |
| At 31 December 2024 | <u>501,677</u> | <u>4,567</u> | <u>506,244</u> |
| At 31 December 2023 | <u>395,000</u> | <u>6,089</u> | <u>401,089</u> |

The premises occupied by the synagogue, are leased from Arena Housing Group Limited under a 125 year lease dated 28 February 2007, at an annual peppercorn rent. Upon completion of the lease a premium of £625,000 was payable. The lease includes a clause prohibiting disposal of the property by the custodian trustees, except that where the trustees are unable to continue using the premises, they are able to surrender the residue of the lease at a £nil premium to the leaseholders. As a result of these clauses the lease has no value to the congregation as there is no right of disposal. Therefore the value of the lease is not incorporated into the balance sheet. Equally the lease premium prepayment paid on completion has no value to the congregation as it is not a recoverable amount and so has been fully impaired on completion and £nil value carried forward.

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023£ |
|---|----------------|----------------|
| Amounts falling due within one year: | | |
| Receivables ledger balances less provisions | 14,121 | 14,594 |
| Sundry debtors and prepayments | 106,247 | 113,221 |
| | <u>120,368</u> | <u>127,815</u> |

Included within sundry debtors and prepayments is a designated deposit account held by the Liverpool Jewish Housing Association Limited in respect of the designated sinking fund reserve set aside for major repairs to the synagogue buildings.
The balance as at 31 December 2024 was £93,747 (2023: £84,810)

7 BANK BALANCES

| | 2024 £ | 2023£ |
|--|----------------|----------------|
| Barclays Bank: | | |
| Current account | 1,000 | 1,000 |
| Premium deposit account | 65,118 | 32,754 |
| Reward account | - | - |
| The Charity Bank 40 day notice account | 3,446 | 86,733 |
| Cambridge and Counties Bank 120 day notice account | 39,940 | 86,149 |
| United Trust Bank 1 year fixed bond | 103,004 | 100,000 |
| Redwood Bank 1 year fixed bond | 87,547 | 85,000 |
| | <u>300,055</u> | <u>391,636</u> |

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023£ |
|------------------------------------|---------------|---------------|
| Deferred income | 5,000 | 5,000 |
| Other taxation and social security | - | - |
| Other creditors and accruals | 31,973 | 16,896 |
| | <u>36,973</u> | <u>21,896</u> |

The deferred income relates to a specific legacy which has not yet been defrayed as the wishes of the donor family have not yet been finalised.

9 SUPPORT COSTS

Included within charitable activity costs are support costs totalling £23,770 in relation to the administrator's salary. Of this 5% amounting to £1,189 would be apportioned to the designated burial fund.

10 RELATED PARTY TRANSACTIONS

No transactions took place with related parties during the current or previous year.

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

| 11 FUNDS | At 1 January 2024 | Incoming Resources | Resources Expended | Transfers | At 31 December 2024 |
|---------------------------|----------------------|-----------------------|-----------------------|---------------|---------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General fund | 298,016 | 142,939 | -163,523 | -5,000 | 267,432 |
| Revaluation reserve | 256,172 | - | - | - | 256,172 |
| | <u>554,188</u> | <u>142,939</u> | <u>-163,523</u> | <u>-5,000</u> | <u>523,604</u> |
| Designated Funds | | | | | |
| Burials fund | 249,329 | 44,873 | -32,381 | - | 261,821 |
| Ladies Guild | 6,845 | - | - | - | 6,845 |
| Charitable donations fund | 3,473 | 6,730 | -6,925 | - | 4,178 |
| Sinking fund | 84,809 | 3,937 | - | 5,000 | 93,746 |
| | <u>344,456</u> | <u>55,540</u> | <u>-39,306</u> | <u>5,000</u> | <u>366,090</u> |
| Total Funds | <u>898,644</u> | <u>198,479</u> | <u>-202,829</u> | <u>-</u> | <u>889,694</u> |

Designated funds:

Burial Fund

Contributions received from members less costs of funerals and associated costs to date.
The burial fund provides cover on an annual basis for those members who pay a separate annual contribution, towards the cost of a funeral in Liverpool on a weekday.
Additional costs are charged by Liverpool City Council where a funeral takes place on a Sunday or bank holiday. Additional costs are also incurred where the deceased has to be transferred from outside Liverpool. These additional costs are borne by members.
The scheme was also historically partly insured - the scheme policy paid a set amount where there are more than 10 deaths in a scheme year.
This insurance policy ceased on 18 March 2019 as insurers were no longer able to offer cover due to the age of the members.
Following a Council meeting on 26 February 2019, it was decided to continue with the scheme on a self funded basis.
The Executive and Council will continue to monitor the viability of the scheme, based on current experience of burials

Ladies Guild

Income from fund raising functions less costs held by the Ladies Guild. As of 1 January 2015 the Ladies Guild transferred the monies held in a separate bank account in the name of the Guild into the synagogue bank account.

Charitable reserve

Monies donated in the annual Kol Nidret appeal for local Jewish charities and monies collected in the various charity boxes in the synagogue and at funerals less distributions made in the year as determined by the synagogue Council.

Sinking fund

Monies set aside each year from unrestricted reserves surpluses to cover future major repairs to the synagogue buildings.
The monies are held in a separate designated deposit account operated by the Liverpool Jewish Housing Association Limited.
Interest earned on the designated deposit account is added to the reserve.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Funds | Designated Funds | Total Funds |
|-----------------------|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| Tangible fixed assets | 506,244 | - | 506,244 |
| Other net assets | 17,360 | 366,090 | 383,450 |
| | <u>523,604</u> | <u>366,090</u> | <u>889,694</u> |