

CHARITY NUMBER: 1169737

**ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
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FOR THE YEAR ENDED 31 DECEMBER 2023

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ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Key management personnel	Trustees and Senior Management Team	
Charity Trustees	Mr A Coleman	Chairman
	Mr E A Haft	Honorary Treasurer
	Mr J D Beck	Assistant Honorary Treasurer
	Mr M J Lawrence	Senior Warden
	Mr S Alis	Junior Warden
	Mr H S Norman	Honorary Secretary
Senior management team	Rabbi N Fagleman	Rabbi
	Mr D Coleman	Administrator
Registered address	Malcolm Malits Court 207 Mather Avenue Liverpool L18 9UB	
Registered charity number	1169737	
Independent examiner	Miss Katie Dillon BA Hons BFP ACA Alexander Myerson & Co Limited 61 Rodney Street Liverpool L1 9ER	
Bankers	Barclays Bank 145 Allerton Road Liverpool L18 2DH	
Solicitor	Mr G Abrams Gregory Abrams Davidson LLP 20-24 Mathew Street Liverpool L2 6RE	

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023 and confirm that they comply with the Charities Act 2011, Charities SORP 2015 and the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015).

Structure, governance and management

The Allerton Hebrew Congregation Central Synagogue is a registered charity (no.1169737) and a charitable incorporated organisation -association (CIO), registered with the Charity Commission on 18 October 2016.

The charity is governed by its constitution and rules adopted by the members at a general meeting held on 4 September 2016.

The charity is managed by the executive team who are appointed annually at the annual general meeting of the members of the congregation and who are also the charity trustees. The executive members in post at the year end are listed on the charity information page.

The executive comprises the chairman, treasurer, assistant treasurer, secretary, senior warden and junior warden.

There is also council of the congregation comprising elected members who are appointed annually at the AGM.

The maximum number of elected council members is 12.

The elected council governs the congregation. The executive and council meet on a regular basis to manage the affairs of the charity and to formulate policy.

The charity's administrator manages the day to day operations of the charity in liaison with the treasurers and chairman.

Objectives and activities

The objects of the charity are to promote the Jewish religion for the public benefit by way of all or any of the following means:

- Provision and maintenance of a synagogue for prayer and to further and encourage the practice of Orthodox Judaism as prescribed by the office of the Chief Rabbi of the United Hebrew Congregations of the Commonwealth.
- To create and develop social and cultural activities for all ages for its membership and to the wider Jewish community of Liverpool and Merseyside.
- To create programmes of Jewish learning and education in conjunction with other bodies to further aid and strengthen the practice of orthodox Judaism
- To provide plots and burial rites in accordance with the orthodox Jewish tradition.
- To contribute to welfare and charitable purposes in connection with the Jewish religion.

Recruitment and appointment of trustees

The existing charity trustees are responsible for the recruitment of new trustees and seek those individuals with the requisite skill to perform the role.

Risk management

The trustees continually assess risks applicable to the congregation. These include financial, health & safety and safe custody of the congregations assets.

The trustees are satisfied that appropriate procedures are in place to manage these risks. In particular, insurance cover is in place , fire and emergency evacuation procedures are regularly tested and finances are kept under regular review.

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Activities and achievements

How our activities deliver public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion.

The Congregation carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our synagogue and the wider Jewish community on Merseyside

Religious activities

Our synagogue provides a centre for our prayers and worship and also for activities associated with our faith.

Prayers: Our synagogue is open daily for services led by our Rabbi. Services are open to all including visitors to the city.

Festivals and holy days: All the Jewish festivals and holydays are observed and strongly supported by the community.

Funeral facilities: We offer a burial scheme to those members who wish to join the scheme. Our Rabbi ensures that members are buried in accordance with Orthodox Jewish rites. Burials are also facilitated for non-members.

Marriages: Our synagogue provides marriage facilities in accordance with the Jewish tradition. Our administrator is an accredited registrar with Liverpool City Council for the registration of marriages performed by our Rabbi

Education: Our Rabbi and his wife provide regular educational programmes open to both our members and the wider Jewish community.

This includes both one-to-one and group sessions

Community activities

Hall and communal space: Our hall is available for use by local Jewish groups and organisations. This includes monthly meetings of the seniors' club hosted by Merseyside Jewish Community Care. In addition our Ladies Guild hold regular social events including musical concerts, quizzes and other such events. These are enthusiastically supported by both our members and the wider Jewish Community.

Our premises are used as a polling station for the local constituency and occasionally for MP and Councillors surgeries

The synagogue regularly hosts school tours providing education to non-Jewish children about what goes on in a synagogue and aspects of the Jewish faith, thus promoting good inter-faith relations.

Plans for future periods

In recent years the Congregation has, in conjunction with the Liverpool Jewish Housing Association, downsized into a smaller building which better serves the smaller and diminishing size of our community. The age profile of our community is getting older and in addition younger members of the community are moving away from the city, often followed by their parents as young families develop.

Our aim therefore in the medium term, is to strive to make our Congregation financially viable as our members and membership income continues to decline.

Legal and administrative information

The Synagogue as a CIO is registered as a charity by the Charity Commission, number 1169737.

The Synagogue operates in accordance with the customs, ceremony and traditions of Orthodox Judaism in the United Kingdom and under the auspices of the Office of the Chief Rabbi of the United Hebrew Congregations of the Commonwealth.

These financial statements have been drawn up in accordance with the Charities SORP (FRS102) as amended by Update Bulletin One for reporting periods beginning on or after 1 January 2016.

The charity trustees during the year were as follows:

Chairman	A Coleman
Treasurer	E Haft
Assistant Treasurer	J D Beck
Senior Warden	M J Lawrence
Junior Warden	S Alis
Secretary	H S Norman

Synagogue Council Members during the year were as follows:

G Abrams	
J Max	
J Bronstein	
H Friend	
A Haft	
J Lander	**
S Mann	
J Malits	
M Turner	**
M H Boher	**

** Also a custodian trustee

Charity Trustees and Council Members were appointed at the synagogue annual general meeting held on 20 April 2023.

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves policies of the charity.

Our congregation is an ageing community and the principal aim of the trustees is to build sufficient reserves to continue operating viably as a congregation into the medium future period.

We will seek therefore to continue making operating surpluses that generate cash funds to enable this to continue.

Certain reserves have been designated as follows:

- **Burial scheme reserve:** The scheme is self-funded.
Contributions are received from members to cover future funeral arrangements
- **Charity reserve:** Donations are collected in various charity boxes at services, funerals and weddings.
In addition collections are made once a year at the Yom Kippur high -holyday for local charities.
These funds collected are distributed to various Jewish and non-Jewish communal organisations annually. The recipients of the distributions are determined by the Synagogue elected Council.
- **Sinking Fund:** Funds are set aside annually to cover future major repairs to the synagogue buildings.
- **Ladies Guild Fund:** This incorporates monies raised by the Ladies Guild from their various social activities which is used to provide essential equipment for the Congregation from time to time.

Principal funding sources

The charity's principal funding source is subscriptions from members. Subscribing does not provide any entitlement to specific seating in the synagogue-a system of open seating is in place. Whilst our synagogue is open to all for services, subscribing means that members are eligible to become trustees or members of the synagogue Council thus enabling members to have a direct influence as to how the congregation is run.

Funds are also received from donations by members.

Subscriptions are also received from members who have applied to the burial scheme to cover the costs of eventual burial.

Investment policy and objectives

The charity has no long term investments. Our cash reserves are held in bank and building society deposits and the trustees continually seek appropriate institutions to give the best returns.

Given the level of our cash resources, and the need to ensure that cash funds are available to operate the charity, the trustees do not consider it appropriate at this time to invest in the stock market, where better returns would be available but at greater risk to the charity's funds.

Performance

The charity trustees are satisfied with the performance of the charity in the year despite the deficit incurred on unrestricted reserves and reduction in overall reserves. In view of the increasing age of the congregation the charity trustees take the view that it is important for the continued viability of the congregation that adequate reserves are maintained for the future when membership numbers decrease. There is however now a noticeable increase in the number of members passing away each year and this is impacting income.

The charity trustees took the decision not to increase membership fees during Covid in view of the synagogue being largely closed.

In view of the current high inflationary period towards the end of 2022 and into 2023, the decision was again taken not to increase fees in 2023 to help our largely elderly members on fixed incomes. Now that inflationary pressures are easing and with a deficit again this year, the charity trustees & Council have taken the decision to significantly increase fees for 2024 so that we can hopefully move back into surplus.

The charity trustees will continue to monitor the situation moving forward.

In view of the level of reserves, the charity trustees are of the view that the charity continues to operate as a going concern.

The Executive and Council meet regularly to ensure that the synagogue is run efficiently. The members of both committees bring various individual skills and experience to the running of the congregation and our thanks go to them for their hard work and dedication to the shule on an entirely voluntary basis.

Rabbi Natan Fagleman and Rebetzen Avital are now well established within our congregation and the wider community and at the date of this report continue as the sole full-time synagogue Orthodox Rabbinic couple in Liverpool.

The Congregation continues to emerge post Covid back to normality with services and activities returning to the synagogue instead of remotely online. Attendances are still down though on pre-Covid but are gradually increasing.

We have held a full programme of events during the year including Friday night onegs. A new innovation this year during the winter months was a series of Friday night service and socials which proved popular and attracted more to the Kabbalat service.

In March 2023 the annual Civic Service was held very successfully at Allerton, being last held there in 2017.

This was also the first such service since pre Covid. The service was well attended with approximately 150 people in all including eight local Lord Mayors, deputy Lord Lieutenant, High Sheriff, local judiciary and clergy. Our own Rabbi Fagleman was the guest preacher.

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023
FINANCIAL REVIEW

Financial review

We have incurred an overall surplus in the year of £3,554 (2022: deficit £10,553) comprising deficit £10,257 from unrestricted reserves and surplus of £13,811 from designated funds (2022: unrestricted deficit £25,025, designated surplus £14,472). The principal reason the decrease in the unrestricted deficit was unexpected expenditure in the prior year. The principal reason for the decrease in the designated reserves surplus was the number deaths of members of the burial scheme in the year. Conversely, there have been higher deaths of members who do not subscribe to the burial scheme, hence the increase in income from relatives and attendant expenditure.

Whilst there were 7 deaths of members in 2023 (2022: 7), only 4 were members of our burial scheme (2022: 5)

COVID-19 and future such pandemics

Given the age profile of our congregation, the principal risk arises from the self-funded burial scheme.

The designated reserve fund for the burial scheme at the year end would cover the cost of approximately 62 funerals at current rates.

During the year ended 31 December 2023 there were only 4 deaths of scheme members.

Post year end to mid March 2024 there have been no further deaths of a scheme member.

In the last three financial years we have had between 3 and 7 deaths per year claiming on the scheme so the effect of COVID-19 to date has not been significant and has not therefore impacted significantly the Trustees' assessment of the viability of the Scheme going forward. The Trustees continue to monitor the situation regularly.

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees' Responsibility Statement

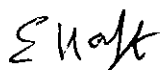
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 and regulations thereunder requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law) which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently
- observe the methods and principles set out in the Statement of Recommended Practice ' Accounting and Reporting by Charities' (revised 2005)
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and regulations made thereunder and the provision of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 9/4/24 and signed on its behalf by:



Ellis Haft
Honorary Treasurer and Charity Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE

I report on the accounts of Allerton Hebrew Congregation Central Synagogue for the year ended 31 December 2023, which are set out on pages 8-16.

Your attention is drawn to the fact that the charity trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) issued in May 2014 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005) issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008, but which has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for accounting periods beginning on or after 1 January 2015.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission.

An examination includes a comparison of the accounts with the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011.
 - to prepare accounts which accord with the accounting records; and
 - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Dillon BFP ACA

On behalf of Alexander Myerson & Co Limited
Chartered Accountants
61 Rodney Street
Liverpool
L1 9ER

24/4/24

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds 2023	Designated Funds 2023	Total Funds 2023	Total Funds 2022
Incoming resources	2				
<i>Incoming funds from charitable activities</i>					
Membership fees		77,985	-	77,985	80,734
Gift Aid tax receipts		19,468	-	19,468	20,167
Donations to the synagogue		13,072	-	13,072	10,487
Investment income		5,655	7,176	12,831	3,006
Bereavement Activities		-	38,867	38,867	34,344
Charitable donations for distribution		-	6,773	6,773	4,525
<i>Incoming funds from income generating activities:</i>					
Activities for generating funds		8,255	-	8,255	7,161
Total incoming resources		124,435	52,816	177,251	160,424
Resources expended	3				
Costs of generating funds		8,371	-	8,371	8,637
Bereavement costs		-	34,580	34,580	22,532
Charitable activities		125,056	4,425	129,481	138,601
Governance costs		1,265	-	1,265	1,207
		134,692	39,005	173,697	170,977
Net movement in funds		-10,257	13,811	3,554	-10,553
Reconciliation of funds:					
Total funds brought forward		569,445	325,645	895,090	905,643
Transfer between funds		-5,000	5,000	-	-
Other recognised gains & losses:					
Gain on revaluation of fixed assets		-	-	-	-
Total funds carried forward	11	554,188	344,456	898,644	895,090

All income derives from continuing activities

The attached notes form an integral part of these financial statements

**ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
CHARITY BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	5	401,089	403,119
Current Assets			
Debtors	6	127,815	115,398
Cash at bank	7	391,636	403,047
		519,451	518,445
Creditors			
Amounts falling due within one year	8	21,896	26,474
Net Current Assets		497,555	491,971
Net Assets		898,644	895,090
Reserves	11		
General unrestricted reserves		554,188	569,445
Designated reserves		344,456	325,645
		898,644	895,090

The financial statements were approved by the trustees on 9/4/24 and were signed on its behalf by :



Ellis Haft-Honorary Treasurer and Charity Trustee

The attached notes form an integral part of these financial statements

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)- Charities SORP 2015, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011

Going concern

The trustees assess whether the use of the going concern is appropriate i.e.: whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

The trustees make this assessment for a period of 1 year from the date of approval of these financial statements.

The trustees have concluded that the charity has adequate resources to continue in existence for the foreseeable future.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming resources

Membership fees are accounted for on a receivable basis after deduction of doubtful debt provision.

All other income is accounted for on a cash received basis.

Resources expended

All expenditure of the charity is accounted for on an accruals basis when the liability is incurred.

Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.

It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprise the costs of running the charity as an organisation, including administrator's salary and independent examination fees.

Tangible fixed assets

Tangible fixed assets of more than £1,000 are capitalised and included at cost or valuation.

The freehold property comprising the Rabbi's house at valuation.

The basis of the valuation was current market value.

The valuation was performed by Jonathan Kersh Commercial, Registered Valuers.

The trustees consider that the freehold property is maintained in such a state of repair that the residual value is at least equal to net book value. As a result, the corresponding depreciation would not be material, and is therefore not charged in the Statement of Financial Activities.

Depreciation is charged at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Freehold land and building Nil

Motor vehicle 25% reducing balance

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Where the purpose for which the designated fund was created no longer applies, the funds held are transferred back to general unrestricted funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The costs of raising and administering such funds are charged against the specific fund.

The charity had no restricted funds at the year end.

Financial instruments

The charity only has financial instruments classified as basic and measured at amortised cost.

The charity has no financial instruments that are classified as "other" or financial instruments measured at fair value.

Pensions

The synagogue operates an auto-enrolment defined contribution pension scheme through the government NEST scheme .

In addition the synagogue contributes to a personal defined contribution pension plan for the benefit of the Rabbi.

Cash flow statement

The charity has taken advantage of the exemption available in the Charities SORP (FRS102) and section 7.1B of FRS102 and has not prepared a cash flow statement as it is classed as small.

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 INCOMING RESOURCES	Unrestricted Funds 2023	Designated Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Membership Income	77,985	-	77,985	80,734
Gift Aid Receipts	19,468	-	19,468	20,167
Donations				
Yahrzeit offerings	1,718	-	1,718	1,544
Allyah offerings	3,843	-	3,843	2,832
Yizkor offerings	1,375	-	1,375	1,145
General donations	2,825	-	2,825	2,538
Sponsorship of kiddushim	3,311	-	3,311	2,428
	<u>13,072</u>	<u>-</u>	<u>13,072</u>	<u>10,487</u>
Investment income				
Bank interest receivable	5,655	5,656	11,311	2,943
Sinking fund deposit interest	-	1,520	1,520	63
	<u>5,655</u>	<u>7,176</u>	<u>12,831</u>	<u>3,006</u>
Activities for generating funds				
Hall and wedding fees	1,100	-	1,100	970
High Holyday fees	-	-	-	-
Synagogue tours	2,642	-	2,642	1,512
Social and cultural activities	3,733	-	3,733	4,679
Other income	780	-	780	-
	<u>8,255</u>	<u>-</u>	<u>8,255</u>	<u>7,161</u>
Bereavement activities				
Burial scheme contributions	-	19,308	19,308	19,478
Other funeral income charges	-	19,559	19,559	14,866
	<u>-</u>	<u>38,867</u>	<u>38,867</u>	<u>34,344</u>
Charitable donations received				
Kol Nidrei Appeal	-	6,197	6,197	4,465
Charity boxes	-	576	576	60
	<u>-</u>	<u>6,773</u>	<u>6,773</u>	<u>4,525</u>
Total incoming resources	<u>124,435</u>	<u>52,816</u>	<u>177,251</u>	<u>160,424</u>

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3 RESOURCES EXPENDED	Unrestricted Funds 2023	Designated Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Costs of generating funds				
Social and cultural activities	8,371	-	8,371	8,637
Ladies Guild fund raising costs	-	-	-	-
	<u>8,371</u>	<u>-</u>	<u>8,371</u>	<u>8,637</u>
Bereavement Costs				
Funeral & associated costs	-	30,000	30,000	24,043
Doubtful debt provision receivables ledger-(decrease)/increase	-	477	477	-3,223
Write offs receivables ledger	-	4,103	4,103	1,712
	<u>-</u>	<u>34,580</u>	<u>34,580</u>	<u>22,532</u>
Charitable Activities				
Gross salaries and national insurance	75,236	-	75,236	70,208
Pension costs	2,936	-	2,936	2,338
Rabbi's hospitality costs	1,372	-	1,372	1,955
Motor and travel costs	1,206	-	1,206	6,551
Visiting officiants	3,254	-	3,254	2,490
Costs Yomin Noraim	-	-	-	-
Contribution to MATT Talmud Torah	3,000	-	3,000	4,622
Utilities	2,992	-	2,992	3,605
Insurance	4,683	-	4,683	4,222
Telephone	2,160	-	2,160	2,010
Cleaning	4,771	-	4,771	5,199
Synagogue repairs and maintenance	3,373	-	3,373	4,719
Rabbi's house repairs and maintenance	1,029	-	1,029	3,163
Postage	523	-	523	643
Printing & stationery	960	-	960	1,408
Computer costs	1,703	-	1,703	933
Security costs	3,096	-	3,096	5,842
Kiddushim costs	5,913	-	5,913	3,678
Plaques and presentations	592	-	592	682
Religious purchases	1,534	-	1,534	845
Levies and fees	2,430	-	2,430	2,590
General expenses	857	-	857	306
Depreciation-motor car	2,030	-	2,030	2,706
Bank charges	729	-	729	790
Legal & professional fees	-	-	-	2,100
Charitable distributions -Kol Nidrei Appeal & general	350	4,425	4,775	3,650
Doubtful debt provision receivables ledger-(decrease)	-2,999	-	-2,999	-4,575
Write offs receivables ledger	1,326	-	1,326	5,921
	<u>125,056</u>	<u>4,425</u>	<u>129,481</u>	<u>138,601</u>
Governance costs				
Independent examiners costs	1,265	-	1,265	1,207
Total Resources Expended	<u>134,692</u>	<u>39,005</u>	<u>173,697</u>	<u>170,977</u>

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 STAFF COSTS	2023 £	2022 £
Wages & salaries	70,493	65,465
Social security costs	4,743	4,743
Pension costs	2,936	2,338
	<u>78,172</u>	<u>72,546</u>

Average number of employees	2023	2022
The average number of employees during the year was as follows:	5	5

Higher paid staff

No employee earned more than £60,000 in the year

Trustees did not receive any remuneration, expenses, or other benefits in the year

Key management personnel

The key management personnel of the charity are as listed in the charity information page

These comprise the Trustees and the senior management team

5 TANGIBLE FIXED ASSETS

	Freehold Property £	Motor Vehicle £	Total £
Cost/Valuation			
At 1 January 2023	395,000	12,990	407,990
Additions in year	-	-	-
Disposals in year	-	-	-
At 31 December 2023	<u>395,000</u>	<u>12,990</u>	<u>407,990</u>
Depreciation			
At 1 January 2023	-	4,871	4,871
Charge for the year	-	2,030	2,030
Disposals	-	-	-
At 31 December 2023	<u>-</u>	<u>6,901</u>	<u>6,901</u>
Net Book Value			
At 31 December 2023	<u>395,000</u>	<u>6,089</u>	<u>401,089</u>
At 31 December 2022	<u>395,000</u>	<u>8,119</u>	<u>403,119</u>

The premises occupied by the synagogue, are leased from Arena Housing Group Limited under a 125 year lease dated 28 February 2007, at an annual peppercorn rent. Upon completion of the lease a premium of £625,000 was payable. The lease includes a clause prohibiting disposal of the property by the custodian trustees, except that where the trustees are unable to continue using the premises, they are able to surrender the residue of the lease at a £nil premium to the leaseholders. As a result of these clauses the lease has no value to the congregation as there is no right of disposal. Therefore the value of the lease is not incorporated into the balance sheet. Equally the lease premium prepayment paid on completion has no value to the congregation as it is not a recoverable amount and so has been fully impaired on completion and £nil value carried forward.

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022£
Amounts falling due within one year:		
Receivables ledger balances less provisions	14,594	12,361
Sundry debtors and prepayments	113,221	103,037
	<u>127,815</u>	<u>115,398</u>

Included within sundry debtors and prepayments is a designated deposit account held by the Liverpool Jewish Housing Association Limited in respect of the designated sinking fund reserve set aside for major repairs to the synagogue buildings.

The balance as at 31 December 2023 was £84,810 (2022: £78,290)

7 BANK BALANCES

	2023 £	2022£
Barclays Bank:		
Current account	1,000	1,040
Premium deposit account	32,754	285,278
Reward account	-	33,729
The Charity Bank 40 day notice account	86,733	-
Cambridge and Counties Bank 120 day notice account	86,149	83,000
United Trust Bank 1 year fixed bond	100,000	-
Redwood Bank 1 year fixed bond	85,000	-
	<u>391,636</u>	<u>403,047</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022£
Deferred income	5,000	5,000
Other taxation and social security	-	-
Other creditors and accruals	16,896	21,474
	<u>21,896</u>	<u>26,474</u>

The deferred income relates to a specific legacy which has not yet been defrayed as the wishes of the donor family have not yet been finalised.

9 SUPPORT COSTS

Included within charitable activity costs are support costs totalling £24,625 in relation to administrator's salary. Of this 5% amounting to £1,231 would be apportioned to the designated burial fund.

10 RELATED PARTY TRANSACTIONS

No transactions took place with related parties during the current or previous year.

ALLERTON HEBREW CONGREGATION CENTRAL SYNAGOGUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11 FUNDS	At 1 January 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 December 2023 £
Unrestricted Funds					
General fund	313,273	124,435	-134,692	-5,000	298,016
Revaluation reserve	256,172	-	-	-	256,172
	<u>569,445</u>	<u>124,435</u>	<u>-134,692</u>	<u>-5,000</u>	<u>554,188</u>
Designated Funds					
Burials fund	239,386	44,523	-34,580	-	249,329
Ladies Guild	6,845	-	-	-	6,845
Charitable donations fund	1,125	6,773	-4,425	-	3,473
Sinking fund	78,289	1,520	-	5,000	84,809
	<u>325,645</u>	<u>52,816</u>	<u>-39,005</u>	<u>5,000</u>	<u>344,456</u>
Total Funds	<u>895,090</u>	<u>177,251</u>	<u>-173,697</u>	<u>-</u>	<u>898,644</u>

Designated funds:

Burial Fund

Contributions received from members less costs of funerals and associated costs to date.

The burial fund provides cover on an annual basis for those members who pay a separate annual contribution, towards the cost of a funeral in Liverpool on a weekday. Additional costs are charged by Liverpool City Council where a funeral takes place on a Sunday or bank holiday. Additional costs are also incurred where the deceased has to be transferred from outside Liverpool. These additional costs are borne by members.

The scheme was also historically partly insured -the scheme policy paid a set amount where there are more than 10 deaths in a scheme year.

This insurance policy ceased on 18 March 2019 as insurers were no longer able to offer cover due to the age of the members.

Following a Council meeting on 26 February 2019, it was decided to continue with the scheme on a self funded basis.

The Executive and Council will continue to monitor the viability of the scheme, based on current experience of burials

Ladies Guild

Income from fund raising functions less costs held by the Ladies Guild. As of 1 January 2015 the Ladies Guild transferred the monies held in a separate bank account in the name of the Guild into the synagogue bank account.

Charitable reserve

Monies donated in the annual Kol Nidrei appeal for local Jewish charities and monies collected in the various charity boxes in the synagogue and at funerals less distributions made in the year as determined by the synagogue Council.

Sinking fund

Monies set aside each year from unrestricted reserves surpluses to cover future major repairs to the synagogue buildings.

The monies are held in a separate designated deposit account operated by the Liverpool Jewish Housing Association Limited.

Interest earned on the designated deposit account is added to the reserve.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Total Funds £
Tangible fixed assets	401,089	-	401,089
Other net assets	153,099	344,456	497,555
	<u>554,188</u>	<u>344,456</u>	<u>898,644</u>

13 POST BALANCE SHEET EVENTS - NON ADJUSTING

After the year-end an incidence of fraud, perpetrated by an individual not employed by or connected with the charity, was discovered, which resulted in a loss of funds to the charity amounting to £18,500. As there was no loss to the charity as at 31 December 2023, the figures in these financial statements have not been adjusted and the loss to the charity will be reflected in next year's financial statements.